

sec news digest

Issue 86-194

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U.S. SECURITIES AND
EXCHANGE COMMISSION

October 7, 1986

ADMINISTRATIVE PROCEEDINGS

EUGENE MULVIHILL BARRED

Administrative Law Judge David J. Markun issued an initial decision barring Eugene Mulvihill from association with a broker-dealer.

The bar order was imposed on the basis that Mulvihill was convicted upon a plea of guilty in the Superior Court of New Jersey of the criminal offenses under New Jersey law of (1) using a corporation to promote a criminal object, (2) falsifying and tampering with records, and (3) illegally doing business as an insurance company. The felony convictions resulted in a suspended three-year sentence, probation for three years, and a total of \$45,000 in fines on multiple counts.

The criminal convictions arose out of a scheme under which Mulvihill with others over a period of some four years, in order to avoid the cost of insurance premiums in connection with insurance required by various recreational and construction operations in which he was involved, formed and purported to operate a phony offshore corporation, London & World Assurance, Ltd., as an exempt corporation under the Cayman Islands, British West Indies, and utilized it to issue and distribute fictitious insurance policies and performance bonds.

Judge Markun's decision is subject to review by the Commission on its own motion or on petition of a party.

CIVIL PROCEEDINGS

INJUNCTION ENTERED AGAINST AMERICAN FINANCIAL PLANNERS, INC. AND LOUIS R. SAUER

The Chicago Regional Office announced that on September 26 Judge Brian Duff, U.S. District Court for the Northern District of Illinois, entered orders of permanent injunction against American Financial Planners, Inc. (AFP) and Louis R. Sauer. Both defendants were enjoined from violating the registration and antifraud provisions of the securities laws.

The complaint alleged that AFP and Sauer violated the securities laws in connection with the offer and sale of investment contracts in the form of "Hard Asset Accounts." The complaint further alleged that, from approximately December 1981 through June 1986, AFP and Sauer sold approximately \$5 million of these securities to investors located in at least 13 states. In addition, the Commission alleged that AFP and Sauer, in the offer and sale of the securities, made misrepresentations and omissions of material facts concerning, among other things, the return investors could expect, the risk involved, the use of proceeds, and the past performance of the investments. (SEC v. American Financial Planners, Inc. and Louis R. Sauer, NDIL, No. 86 C 4113, filed June 9, 1986). (LR-11237)

CRIMINAL PROCEEDINGS

MARSHALL ZOLP, OTHERS INDICTED

The U.S. Attorney for the District of New Jersey and the Commission announced that on September 18 a federal grand jury sitting in Newark returned a six-count indictment against Marshall Zolp, Lorenzo Formato, Morton Berger, Philip Bernick, Barbara Baker, Vincent Castellano, George Zozzaro, George Livieratos, Susan Gordon, John Joseph Judge, Jr., Paul Schoengold, Robert Boose, Tommy Quinn, and John Marcolini. The indictment charged that ten of the defendants conspired to and did commit securities fraud in connection with the stock of Laser Arms Corporation. The indictment also

charged that six of the defendants conspired to obstruct justice and, as a part of the conspiracy, violated a freeze order of a federal judge, transferring funds of Zolp and Formato into a nominee's name, and arranged for false testimony to be given to the Commission about the transfer. The freeze order arises from a civil action by the Commission in the Southern District of New York [SEC v. Laser Arms Corporation, et al.] in which Zolp and Zozzaro are civil defendants. (U.S. v. Marshall A. Zolp, et al., USDC DNJ, Crim. No. 86-299, AJL). (LR-11236)

INVESTMENT COMPANY ACT RELEASES

RYAN MORTGAGE ACCEPTANCE CORPORATION IV

A notice has been issued giving interested persons until October 23 to request a hearing on an application filed by Ryan Mortgage Acceptance Corporation IV for an order exempting it from all provisions of the Investment Company Act. (Rel. IC-15338 - Oct. 1)

BASCOM HILL BALANCED FUND, INC.

A notice has been issued giving interested persons until October 24 to request a hearing on an application filed by Bascom Hill Balanced Fund, Inc. for an order exempting it from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rules 22c-1 and 22d-1. The exemption will permit the Fund to assess and, in certain cases, waive a contingent deferred sales charge on redemptions of their shares. (Rel. IC-15339 - Oct. 1)

HOLDING COMPANY ACT RELEASES

JAMES RIVER PAPER COMPANY, INC.

An order has been issued declaring James River Paper Company, Inc. and its subsidiaries not to be an electric utility company for purposes of the Public Utility Holding Company Act as a result of an acquisition of certain assets from Premoid Corporation and its subsidiaries. (Rel. 35-24206 - Oct. 2)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 IVORY VENTURE CAPITAL INC, 11 PARK PLACE, STE 909, NEW YORK, NY 10007 (212) 766-4661 - 20,000,000 (\$200,000) COMMON STOCK. 120,000,000 (\$1,800,000) COMMON STOCK. 120,000,000 (\$2,400,000) COMMON STOCK. (FILE 33-9036-NY - SEP. 25) (BR. 12 - NEW ISSUE)
- N-1A OBERWEIS EMERGING GROWTH FUND /IL/, 208 SOUTH LASALLE ST STE 1750, CHICAGO, IL 60604 - INDEFINITE SHARES. (FILE 33-9093 - SEP. 29) (BR. 16 - NEW ISSUE)
- S-3 EL PASO NATURAL GAS CO, ONE PAUL KAYSER CENTER, EL PASO, TX 79978 (915) 541-2600 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-9098 - SEP. 29) (BR. 7)
- S-8 IMPERIAL CORP OF AMERICA, 8787 COMPLEX DR, SAN DIEGO, CA 92123 (619) 292-6500 - 1,000,000 (\$13,687,500) COMMON STOCK. (FILE 33-9104 - SEP. 29) (BR. 2)
- S-4 BANK OF NEW ENGLAND CORP, 28 STATE ST, BOSTON, MA 02109 (617) 742-4000 - 148,003 (\$1,650,233) COMMON STOCK. (FILE 33-9107 - SEP. 29) (BR. 1)
- S-8 STANDEX INTERNATIONAL CORP/DE/, 6 MANOR PKWY, SALEM, NH 03079 (603) 893-9701 - 400,000 (\$6,400,000) COMMON STOCK. (FILE 33-9109 - SEP. 29) (BR. 12)
- S-4 1ST COMMUNITY BANCORP INC, 109 E DIVISION, SPARTA, MI 49345 (616) 887-7366 - 150,282 (\$7,006,146.84) COMMON STOCK. (FILE 33-9110 - SEP. 29) (BR. 2)

- S-2 MACY CREDIT CORP, 151 W 34TH ST, NEW YORK, NY 10001 (212) 279-9829 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-9111 - SEP. 29) (BR. 12)
- S-11 FOGELMAN CMO TRUST I, RODNEY SQ NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. UNDERWRITER: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-9112 - SEP. 29) (BR. 12 - NEW ISSUE)
- S-4 TRANSAMERICA CORP, 600 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 983-4000 - 47,163 (\$1,588,921) COMMON STOCK. (FILE 33-9119 - SEP. 29) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 400, 33 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-9120 - SEP. 29) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 103, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-9121 - SEP. 29) (BR. 18 - NEW ISSUE)
- S-1 REDLAW INDUSTRIES INC, 255 W STREET SOUTH, ORILLA ONTARIO CANADA L3V 6L3, A6 (705) 325-6121 - 1,353,477 (\$3,464,901.10) COMMON STOCK. (FILE 33-9145 - SEP. 29) (BR. 6)
- F-1 EL DE ELECTRIC OPTIC DEVELOPMENTS LTD/NEW, MERCAZ SAPIR STAGE 9, P O BOX 16266, JERUSALEM 91162 ISRAEL, - 1,125,000 (\$3,375,000) FOREIGN COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$360,000) FOREIGN COMMON STOCK. UNDERWRITER: BROWN KNAPP & CO INC. (FILE 33-9146 - SEP. 29) (BR. 6 - NEW ISSUE)
- S-1 CONVERSE TECHNOLOGY INC/NY/, 400 CROSSWAYS PARK DR, WOODBURY, NY 11797 (516) 921-0470 - 718,750 (\$7,187,500) COMMON STOCK. 14,375,000 (\$5,390,625) COMMON STOCK. 2,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 2,500,000 (\$750,000) COMMON STOCK. UNDERWRITER: STUART JAMES. (FILE 33-9147 - SEP. 29) (BR. 9 - NEW ISSUE)
- N-1A PLYMOUTH TAX FREE FUND, 82 DEVONSHIRE ST, BOSTON, MA 02109 (617) 570-7000 - INDEFINITE SHARES. (FILE 33-9148 - SEP. 29) (BR. 17 - NEW ISSUE)
- S-8 PLANTERS CORP, 131 N CHURCH ST, ROCKY MOUNT, NC 27801 (919) 977-8211 - 100,000 (\$2,150,000) COMMON STOCK. (FILE 33-9149 - SEP. 29) (BR. 1)
- N-1 BANKERS SECURITY VARIABLE LIFE SEPARATE ACCOUNT III, 1701 PENNSYLVANIA AVE NW, WASHINGTON, DC 20006 (202) 298-6225 - INDEFINITE SHARES. (FILE 33-9151 - SEP. 29) (BR. 20 - NEW ISSUE)
- N-1 BANKERS SECURITY VARIABLE LIFE SEPARATE ACCOUNT IV, 1701 PENNSYLVANIA AVE NW, WASHINGTON, DC 20006 (202) 298-6225 - INDEFINITE SHARES. (FILE 33-9152 - SEP. 29) (BR. 20 - NEW ISSUE)
- N-1 UNITED SERVICES VARIABLE LIFE SEPARATE ACCOUNT I, 1701 PENNSYLVANIA AVE NW, WASHINGTON, DC 20006 (202) 298-6235 - INDEFINITE SHARES. (FILE 33-9153 - SEP. 29) (BR. 20 - NEW ISSUE)
- N-1 UNITED SERVICES VARIABLE LIFE SEPARATE ACCOUNT II, 1701 PENNSYLVANIA AVE NW, WASHINGTON, DC 20006 (202) 298-6235 - INDEFINITE SHARES. (FILE 33-9154 - SEP. 29) (BR. 20 - NEW ISSUE)
- N-1 UNITED SERVICES VARIABLE LIFE SEPARATE ACCOUNT III, 1701 PENNSYLVANIA AVE NW, WASHINGTON, DC 20006 (202) 298-6235 - INDEFINITE SHARES. (FILE 33-9155 - SEP. 29) (BR. 20 - NEW ISSUE)
- N-1 UNITED SERVICES VARIABLE LIFE SEPARATE ACCOUNT IV, 1701 PENNSYLVANIA AVE NW, WASHINGTON, DC 20006 (202) 298-6235 - INDEFINITE SHARES. (FILE 33-9156 - SEP. 29) (BR. 20 - NEW ISSUE)
- S-1 LANDMARK FINANCIAL CORP, CITYPLACE, HARTFORD, CT 06103 (203) 275-6800 - 718,750 (\$9,343,750) COMMON STOCK. (FILE 33-9157 - SEP. 30) (BR. 1)
- S-11 CROSSLAND FUNDING CORP II, 129 ORANGE ST, WILMINGTON, DE 19801 - 750 (\$75,000,000) PREFERRED STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MORGAN STANLEY & CO INC, PAINWEBBER INC, SALOMON BROTHERS INC. (FILE 33-9158 - SEP. 30) (BR. 11 - NEW ISSUE)
- S-4 SUNTRUST BANKS INC, 25 PARK PL NE, ATLANTA, GA 30303 (404) 588-7455 - 31,656,515 (\$630,286,900) COMMON STOCK. (FILE 33-9160 - SEP. 30) (BR. 1)
- S-4 HUNTINGTON BANCSHARES INC/MD, 41 S HIGH ST, P O BOX 1558, COLUMBUS, OH 43260 (614) 476-8300 - 66,612 (\$1,445,480) COMMON STOCK. (FILE 33-9171 - SEP. 30) (BR. 1)

- S-4 HUNTINGTON BANCSHARES INC/MD, 41 S HIGH ST, P O BOX 1558, COLUMBUS, OH 43260 (614) 476-8300 - 17,194 (\$515,992) COMMON STOCK. (FILE 33-9172 - SEP. 30) (BR. 1)
- S-3 ARKANSAS BEST CORP, POST OFFICE BOX 48, 1000 SOUTH 21ST ST, FORT SMITH, AK 72901 (501) 785-6300 - 320,000 (\$14,761,600) COMMON STOCK. (FILE 33-9173 - SEP. 30) (BR. 4)
- N-1A UMB QUALIFIED DIVIDEND FUND INC, 2440 PERSHING RD G-15, KANSAS CITY, MO 64108 (816) 471-5200 - INDEFINITE SHARES. (FILE 33-9175 - SEP. 30) (BR. 18 - NEW ISSUE)
- F-6 BARRACK TECHNOLOGY LTD ADR, 111 WALL ST, C/O CITIBANK N A, NEW YORK, NY 10043 (212) 559-2107 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-9176 - SEP. 30) (BR. 99 - NEW ISSUE)
- S-8 COMCOA INC, 411 N WEBB RD STE 200, WICHITA, KS 67206 (316) 945-7121 - 175,000 (\$1,071,875) COMMON STOCK. (FILE 33-9178 - SEP. 30) (BR. 7)
- S-3 LOMAS & NETTLETON FINANCIAL CORP, 2001 BRYAN TOWER, DALLAS, TX 75201 (214) 746-7111 - 200,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-9179 - SEP. 30) (BR. 11)
- S-3 FRANKLIN RESOURCES INC, 777 MARINERS ISLAND BLVD, SAN MATEO, CA 94404 (415) 378-2000 - 170,825 (\$6,576,762.50) COMMON STOCK. (FILE 33-9180 - SEP. 30) (BR. 11)
- S-1 MALRITE COMMUNICATIONS GROUP INC, 1200 STATLER OFFICE TWR, CLEVELAND, OH 44115 (216) 781-3010 - 8,000,000 (\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-9187 - SEP. 30) (BR. 8)

REGISTRATIONS EFFECTIVE

Sept. 26: American Properties, Ltd., 33-2482; Ausimont Compo N.V., 33-8287; BT Investment Trust, 33-1547; Burlington Northern Railroad Company, 33-8863; Carolina First Corporation, 33-7470; The Citizens and Southern Corporation, 33-8804; Colonial Michigan Tax-Exempt Trust, 33-7842; Colonial Minnesota Tax-Exempt Trust, 33-7944; Colonial New York Tax-Exempt Trust, 33-7931; Colonial Ohio Tax-Exempt Trust, 33-7943; Dietworks of America, Inc., 33-5355-NY; Dillard Department Stores, Inc., 33-8859; Equity Search and Management, Inc., 33-6811-D; Forstmann & Company, Inc., 33-7607; Gresham's Group, Inc., 33-8155-LA; Intergraph Corporation, 33-8522; JSC/MS Holdings Inc., 33-7935; Manatron, Inc., 33-7680-C; Merit Growth Opportunities Fund, Inc., 33-7022; Merit Money Market Fund, Inc., 33-7021; Merit Pennsylvania Tax-Free Trust, 33-7664; Merit Tax-Free Fund, Inc., 33-7020; Merit U.S. Government Fund, Inc., 33-7023; Smith Barney Mortgage Capital Corp./Smith Barney Mortgage Capital Trust 1, 33-7064; Tsunami Capital Corporation, 33-8066-D; The Ultimate Corporation, 33-8765; Vanguard Technologies, Inc., 33-8583.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALTERNACARE CORP	COM			492	02145010	
ANTIN ROBERT L ET AL		13D	9/22/86	12.4	7.9	UPDATE
AMOSKEAG BK SHS INC	COM			482	03182210	
HOWARD CHARLES H III		13D	9/24/86	5.2	0.0	NEW

ACQUISITIONS REPORTS CONT.

BARNES GROUP INC HARRIS ASSOCIATES INC	COM	13D	9/22/86	447 6.9	06780610 5.8	UPDATE
CECO INDS INC OPPENHEIMER & CO	COM	13D	9/25/86	268 5.4	15003610 0.0	NEW
CHAMPION PARTS REBUILDERS RIEGER ROBINSON HARRINGTON & CO	COM	13D	9/30/86	220 9.0	15860910 0.0	NEW
CIRCLE K CORP AMERICAN FINANCIAL CORP ET AL	COM	13D	9/23/86	19,583 45.7	17257610 43.7	UPDATE
DATAPPOINT CORP GROSSFELD JAMES ET AL	COM PAR \$0.25	13D	9/22/86	1,287 7.2	23810020 5.7	UPDATE
DEVON RESOURCE INVS L P DEVON ENERGY CORP	DEPOSITARY UNIT	13D	2/28/86	1,678 28.0	25199010 26.3	UPDATE
DEVON RESOURCE INVS L P DEVON ENERGY CORP	DEPOSITARY UNIT	13D	2/28/86	1,678 28.0	25199010 26.3	RYSION
FPA CORP TIERCO GROUP	COM	13D	9/15/86	2,100 52.6	30254210 52.4	UPDATE
GATES LEARJET CORP ROSENTHAL M J & ASSOC	COM	13D	9/29/86	7,841 64.8	36741010 64.8	UPDATE
NORTHWESTERN STL & WIRE CO AIM CORP N Y	COM	13D	9/17/86	894 11.9	66836710 9.3	UPDATE
NORTHWESTERN STL & WIRE CO BOWMAN JOHN W	COM	13D	9/17/86	312 4.2	66836710 8.1	UPDATE
NORTHWESTERN STL & WIRE CO CONTINENTAL ILL BK&TR/CHICAGO	COM	13D	9/17/86	1,004 13.4	66836710 13.7	UPDATE
NORTHWESTERN STL & WIRE CO DILLON FOUNDATION ET AL	COM	13D	9/17/86	1,769 23.6	66836710 19.3	UPDATE
NORTHWESTERN STL & WIRE CO DILLON W MARTIN	COM	13D	9/17/86	362 4.8	66836710 3.5	UPDATE
PRINCEVILLE DEV CORP SPINNER CORP ET AL	COM	14D-1	10/ 1/86	1,073 12.2	74251210 6.5	UPDATE
PROGRAMS AND ANALYSIS INC P & A NEWCO INC ET AL	COM	13D	9/22/86	792 73.8	74325510 0.0	NEW
TAFT BROADCASTING CO AMERICAN FINANCIAL CORP ET AL	COM	13D	9/22/86	807 8.8	87363510 6.7	UPDATE
UNIVAR CORP PAKHOD HOLDING N Y ET AL	COM	13D	9/19/86	3,053 35.0	91335310 0.0	NEW
VIDEO STATION CAROLCO INVESTMENTS B V ET AL	COM	13D	9/12/86	11,212 80.0	92657110 80.0	UPDATE
VOLT INFORMATION SCIENCES FIDELITY INTL LTD ET AL	COM	13D	9/25/86	573 8.3	92870310 7.0	UPDATE
WELLCO ENTERPRISES INC EMERSON JAMES T	COM	13D	9/24/86	128 14.9	94947610 13.1	UPDATE
ZONDERVAN CORP ANWAY CORP	COM	13D	9/26/86	0 0.0	98975510 7.8	UPDATE

ACQUISITIONS REPORTS CONT.

CAPITAL CITY BK GRP SMITH WILLIAM GODFREY	COM	13D	7/16/86	689 23.0	13967410 0.0	NEW
COMMERCE UN CORP MASSEY JACK C ET AL	COM	13D	9/22/86	775 4.7	20083510 6.4	UPDATE
CONSOLIDATED CAP INCOME TR INDUSTRIAL EQUITY LTD ET AL	SH BEN INT	13D	9/23/86	778 5.8	20890010 0.0	NEW
DIGITAL PRODS CORP GROSSMAN MARTON B	COM	13D	9/16/86	1,162 19.1	25386710 0.0	NEW
DURIRON CO SNYDER MCALAINE CASTLE CAP PRT	COM	13D	9/23/86	296 4.3	26684910 0.0	NEW
1ST AMERN BK FOR SVGS COUNTY SAVINGS BANK	COM	13D	9/22/86	166 1.7	31850210 1.5	UPDATE
FIRST DATA MGMT INC CM ACQUISITION CO	COM	14D-1	10/ 2/86	0 0.0	31991510 0.0	NEW
FIRST CNTRL REAL ESTATE INVT EASTGROUP PROPERTIES ET AL	SH BEN INT	13D	9/29/86	291 7.1	32001910 6.7	UPDATE
GALACTIC RES LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	9/19/86	1,500 9.9	36290310 0.0	NEW
GRANTREE CORP AARON RENTS	COM	13D	9/26/86	143 4.9	38823510 5.4	UPDATE
INVESTMENT LIFE & TR MULL SC PETERSON JAMES D ET AL	COM	13D	9/30/86	460 24.7	46139810 16.3	UPDATE
LEASEWAY TRANSP CORP O'NEILL HUGH III ET AL	COM	13D	9/26/86	1,472 12.5	52206610 12.5	UPDATE
MALIBU GRAND PRIX CORP BRAXTON CORPORATION	COM	13D	8/ 8/86	9,642 43.6	56118410 0.0	NEW
NATIONAL BARTER SERV GOLDSTEIN I MARTIN ET AL	COM	13D	9/10/86	19,500 36.4	63486710 0.0	RYSIDN
OTISVILLE BIOTECH INC 573335 ONTARIO INC	COM	13D	12/12/85	25 1.1	68904510 0.0	NEW
OTISVILLE BIOTECH INC DONBARN INVESTMENTS	COM	13D	12/12/85	25 1.1	68904510 0.0	NEW
OTISVILLE BIOTECH INC SARLOS & ZUKERMAN INVSTMT	COM FD	13D	12/12/85	175 7.4	68904510 0.0	NEW
PROGRESS FINL CORP GOEBERT DONALD F U	COM	13D	9/23/86	56 6.0	74326610 0.0	NEW
RIBLET PRODS CORP STEIN NACHUM ET AL	COM	13D	9/29/86	185 11.2	76256210 11.2	UPDATE
TRE CORP GIANT GROUP ET AL	COM	13D	9/25/86	1,167 17.6	87262810 15.9	RYSIDN
UNITED SVGS BK FA DAVIDSON IAN B	COM	13D	9/26/86	62 5.1	91090710 0.0	NEW
WEBB CO BRITISH PRTG & COMM ET AL	COM	14D-1	10/ 2/86	887 12.8	94741510 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ABC HOLDING CO	2,7	09/26/86	
AM CABLE TV INDUSTRIES INC	5,7	09/30/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	09/25/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	09/25/86	
AMSOUTH BANCORPORATION	5	08/13/86	
BANK OF FLORIDA CORP	NO ITEMS	09/09/86	
BAYSWATER REALTY & CAPITAL CORP	2,7	09/29/86	
CENTRAL FIDELITY BANKS INC	5	10/01/86	
CENTREVEST CORP	2,7	08/20/86	
CORPORATE PROPERTY ASSOCIATES 6	2,7	10/01/86	
CRYSTAL OIL CO/LA	3,7	10/01/86	
EL PASO ELECTRIC CO VTX/	5	09/22/86	
F&M FINANCIAL SERVICES CORP	7	08/15/86	AMEND
FINANCIAL EQUITY GROUP INC/NV	5,7	09/02/86	
FIRST CENTRAL FINANCIAL CORP	5,7	10/01/86	
FRONTIER TEXAS CORP	2,7	09/16/86	
GNB BANKSHARES INC	5	09/30/86	
INNOVA PURE WATER INC /FL/	5	09/17/86	
IU INTERNATIONAL CORP	5,7	09/11/86	
JACKSON NATIONAL LIFE INSURANCE CO	1,7	09/18/86	
JONES INTERCABLE INC	2,7	09/15/86	
LOUISVILLE GAS & ELECTRIC CO /KY/	5	09/29/86	
LTC BANCORP	5	09/30/86	
LTC BANCORP	5	09/30/86	
LYDALL INC	2,7	09/05/86	
MERCHANTS NATIONAL CORP	5,7	09/30/86	
MERCK & CO INC	5,7	09/29/86	
NEW ENGLAND ELECTRIC SYSTEM	5	10/02/86	
NEW ENGLAND POWER CO	5	10/02/86	
NORTH AMERICAN GROUP LTD /IL/	5,7	09/29/86	
OKLAHOMA GAS & ELECTRIC CO	5,7	10/01/86	
PLAYBOY ENTERPRISES INC	4,7	09/08/86	
REXON INC	5,7	09/23/86	
RIBLET PRODUCTS CORP	1,7	09/29/86	
ROBOT DEFENSE SYSTEMS INC	5	09/29/86	
RPS PRODUCTS INC	1,2	09/19/86	
SABINE ROYALTY TRUST	5,7	09/18/86	
SIERRA REAL ESTATE EQUITY TRUST 84	5,7	09/17/86	
SOLAR SATELLITE COMMUNICATION INC	2,7	09/18/86	
SOLARCELL CORP	2,7	09/18/86	
TELETEK INC	7	03/31/86	AMEND
TRAVELERS REALTY INCOME INVESTORS	2,7	09/18/86	
ZIEGLER CO INC	5	09/22/86	

* CALLS FROM THE PUBLIC *
* *
* Members of the public seeking information and/or material from the Commission con- *
* tinue to complain of being incorrectly referred to the wrong telephone number by *
* Commission staff. The following information is furnished to assist you in directly *
* calling the appropriate office: *
* *
* Public Affairs (272-2650) - Information about matters in the SEC News Digest, *
* the Commission's operations, and calls from the press not directed to particular *
* individual and other related matters. *
* *
* Public Reference (272-7450) - Requests for information on whether or not a document *
* has been filed, etc. *
* *
* Publications Unit (272-7460) - Requests for forms, studies, directories, filing *
* requirements, copy procedures, etc. *
* *
* Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act, *
* Sunshine Act, confidential treatment matters, etc. *
* *
* Personnel Locator (272-3100) - Requests for names and phone number of Commission *
* personnel. *
* *
* Office of the Secretary (272-2600) - Requests for information on the Commission *
* calendar. *
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