

# sec news digest

Issue 86-191

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October 2, 1986

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## COMMISSION ANNOUNCEMENTS

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### STAFF ACCOUNTING BULLETIN NO. 64

The Commission staff issued Staff Accounting Bulletin No. 64, expressing its views regarding: (a) applicability of guidance contained in staff accounting bulletins; (b) reporting of income or loss applicable to common stock; (c) accounting for redeemable preferred stock; and (d) issuances of shares prior to an initial public offering. (Rel. SAB-64)

FOR FURTHER INFORMATION CONTACT: Wayne G. Pentrack at (202) 272-2130

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDING ORDERED AGAINST JOSEPH A. LUGO

The Commission ordered public administrative proceedings against Joseph A. Lugo under Section 15(b)(6) of the Securities Exchange Act of 1934 to determine whether he has violated the antifraud provisions of the Securities Act of 1933 and the Exchange Act.

The Division of Enforcement alleges that, among other things, Lugo made untrue statements of material facts in the offer and sale of the securities of Creditbank, Inc., a Florida bank, during 1980 and 1981, in violation of the antifraud provisions when he was employed as a registered representative at First State Securities Corp., a defunct Miami broker-dealer. (Rel. 34-23653)

### MARTIN ROTHMAN SANCTIONED

The Commission ordered public administrative proceedings against Martin Rothman under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934. Rothman submitted an Offer of Settlement which the Commission accepted and, without admitting or denying the allegations in the order, consented to the Commission's Order making findings that he violated the registration, antifraud, and antimanipulation provisions of the Securities Act of 1933, certain antifraud and antimanipulation provisions of the Exchange Act, and aided and abetted violations of certain other antifraud and anti-manipulation provisions of the Exchange Act. The Commission further ordered Rothman's suspension for 90 days from association with any broker, dealer, investment adviser, investment company, municipal securities broker or municipal securities dealer.

The Order for Proceedings alleges that, among other things, Rothman made untrue statements of material facts in the offer, sale and purchase of the securities of Capt. Crab Take-Away, Inc. in 1983 in violation of the antifraud provisions of the Securities and Exchange Acts when he was employed as a registered representative at RLR Securities, Inc. in Lauderhill, Florida. (Rel. 34-23654)

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## CIVIL PROCEEDINGS

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### MARTIN ROTHMAN CONSENTS TO ENTRY OF INJUNCTION

The Commission announced that on October 1 Martin Rothman consented to a Final Judgment of Permanent Injunction by the U.S. District Court for the Southern District of New York. The Judgment restrains and enjoins Rothman from further violations of the registration, antifraud and antimanipulation provisions of the securities laws. Rothman agreed to the injunction without admitting or denying the allegations in the Commission's complaint.

In its June 18, 1986 complaint, the Commission alleged that in 1983 Rothman, of Miami, Florida, made untrue statements of material facts in the offer, sale and purchase of Capt. Crab Take-Away, Inc. securities. The misstatements were contained in certain newsletters prepared by Rothman and distributed to the investing public. Additionally, it was alleged that Rothman, among other things, induced the purchase of Capt. Crab securities while participating in a Capt. Crab secondary offering in violation of the securities laws. (SEC v. Capt. Crab, Inc. et al, Civil Action No. 86-4785 [PNL] SDNY).

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## INVESTMENT COMPANY ACT RELEASES

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### THRIFT FINANCING CORPORATION

An order has been issued on an application filed by Thrift Financing Corporation amending a prior Commission order dated March 14, 1985, and conditionally exempting it from all provisions of the Act in connection with certain additional activities in connection with the issuance of mortgage-backed securities. (Rel. IC-15329 - Sept. 25)

### SPAREKASSEN SDS

A notice has been issued giving interested persons until October 20, to request a hearing on an application by Sparekassen SDS and its subsidiary, SDS North America Inc., for an order to permit them to issue debt securities in the United States. (Rel. IC-15330 - Sept. 26)

### POLYCAST TECHNOLOGY CORPORATION

A notice has been issued giving interested persons until October 21 to request a hearing on an application by Polycast Technology Corporation for an order exempting it from all provisions of the Investment Company Act until October 31, 1986. (Rel. IC-15331 - Sept. 26)

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## HOLDING COMPANY ACT RELEASES

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### THE COLUMBIA GAS SYSTEM, INC.

An order has been issued regarding The Columbia Gas System, Inc., a registered holding company, and its subsidiary, TriStar Ventures Corporation, authorizing \$25 million of financing for TriStar to be used for investments in qualifying cogeneration facilities. (Rel. 35-24199 - Sept. 26)

### UTILICORP UNITED INC.

An order has been issued declaring that West Kootenay Power and Light Company, Limited (WKP), an electric utility organized under the laws of Canada, will not be a subsidiary of UtiliCorp United Inc., an electric utility, for purposes of the Public Utility Holding Company Act, following UtiliCorp's acquisition of 100% of the common shares of WKP. An order has also been issued declaring that UtiliCorp British Columbia Ltd. (UBC), subsidiary of UtiliCorp organized under the laws of Canada for the purpose of acquiring all the outstanding equity shares of WKP, will not be a subsidiary of UtiliCorp for purposes of the Act. (Rel. 35-24204 - Oct. 1)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - one issue. (Rel. 34-23650); the Cincinnati Stock Exchange - 21 issues. (Rel. 34-23651); and the Boston Stock Exchange - eight issues. (Rel. 34-23652)

## TRUST INDENTURE ACT RELEASES

### LTV CORPORATION

A notice has been issued giving interested persons until October 26 to request a hearing on an application by LTV Corporation under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the successor trusteeship of Connecticut National Bank under previously qualified indentures dated May 15, 1969, July 15, 1970, and December 15, 1974 is not so likely to involve a material conflict of interest as to make it necessary to disqualify Connecticut from acting as trustee. (Rel. TI-2043)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 LASERLAND CORP USA, 14291 E 4TH AVE STE 170, AURORA, CO 80011 (303) 367-4700 - 1,150,000 (\$3,450,000) COMMON STOCK. 575,000 (\$3,450,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$360,000) COMMON STOCK. UNDERWRITER: BREUER CAPITAL CORP. (FILE 33-8800-D - SEP. 22) (BR. 2 - NEW ISSUE)
- S-18 STUDIO SOFTWARE CORP /CA/, 17862-C FITCH, IRVINE, CA 92714 (714) 474-0131 - 1,840,000 (\$5,520,000) COMMON STOCK. 90,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: WEBER HALL SAFF & ASSOCIATES INC. (FILE 33-8831-LA - SEP. 10) (BR. 9 - NEW ISSUE)
- S-18 ADVANCED DENTAL TECHNOLOGY INC, 1111 LAS VEGA BLVD STE 221, LAS VEGAS, NV 89104 (702) 366-1873 - 3,000,000 (\$1,500,000) COMMON STOCK. UNDERWRITER: ADVANCED DENTAL TECHNOLOGY INC. (FILE 33-8832-LA - SEP. 16) (BR. 6 - NEW ISSUE)
- S-18 ANOVA VENTURES CORP, 14800 JUDRUM DR STE 470, DALLAS, TX 75240 (214) 490-9865 - 150,000 (\$150,000) COMMON STOCK. 1,200,000 (\$1,800,000) COMMON STOCK. (FILE 33-8896-FW - SEP. 19) (BR. 5 - NEW ISSUE)
- S-18 DGNASPHERE LTD, 5655 S YOSEMITE, STE 460, ENGLEWOOD, CO 80111 (303) 773-3479 - 60,000,000 (\$600,000) COMMON STOCK. 60,000,000 (\$1,800,000) COMMON STOCK. 60,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-8910-D - SEP. 19) (BR. 12 - NEW ISSUE)
- S-18 GRAX VENTURES INC /CO/, 370 17TH ST, STE 4290, DENVER, CO 80202 (303) 573-8867 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,500,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. 1,500,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-8937-D - SEP. 19) (BR. 12 - NEW ISSUE)
- S-18 GOLFAX LTD, 325 UNIVERSITY, PO BOX 6625, DENVER, CO 80206 (303) 321-7070 - 5,750,000 (\$575,000) COMMON STOCK. 2,875,000 (\$575,000) COMMON STOCK. 2,875,000 (\$1,150,000) COMMON STOCK. 500,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$60,000) COMMON STOCK. UNDERWRITER: FITZGERALD DEARMAN & ROBERTS INC. (FILE 33-8938-D - SEP. 19) (BR. 11 - NEW ISSUE)
- S-1 CDC LIFE SCIENCES INC, 444 YONGE ST STE 200, TORONTO ONTARIO CANADA M5B2H4, - 5,900,000 (\$119,510,775.50) FOREIGN COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, HAMBRECHT & QUIST INC. (FILE 33-8978 - SEP. 24) (BR. 6 - NEW ISSUE)
- N-1A EMBLEM FUND, 23 N 3RD ST, 3RD FLR, COLUMBUS, OH 43215 (600) 824-3719 - INDEFINITE SHARES. (FILE 33-8982 - SEP. 24) (BR. 17 - NEW ISSUE)
- S-1 COMPUTER AIDED TIME SHARE INC, 9700 B WEST 76TH ST, EDEN PRAIRIE, MN 55344 (612) 829-1887 - 500,000 (\$4,725,000) COMMON STOCK. 1,800,000 (\$4,725,000) COMMON STOCK. (FILE 33-8983 - SEP. 24) (BR. 10)
- S-8 THERMO ANALYTICAL INC, 101 FIRST AVE, PO BOX 9046, WALTHAM, MA 02254 (617) 890-2330 - 50,000 (\$418,750) COMMON STOCK. (FILE 33-8986 - SEP. 24) (BR. 6)
- S-11 CLOVER INCOME PROPERTIES L P, 23 W PARK AVE, MERCHANTVILLE, NJ 08109 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-8997 - SEP. 24) (BR. 5 - NEW ISSUE)

- S-1 LIFECO INVESTMENT GROUP INC /FL/, 1101 N LAKE DESTINY DR, WAILAND, FL 32751 (305) 660-2878 - 1,000,000 (\$1,210,000) STRAIGHT BONDS. (FILE 33-8988 - SEP. 24) (BR. 9 - NEW ISSUE)
- S-8 PERCEPTION TECHNOLOGY CORP, 40 SHAWMUT RD, CANTON, MA 02021 (617) 821-0320 - 409,216 (\$8,388,928) COMMON STOCK. (FILE 33-8990 - SEP. 10) (BR. 9)
- S-1 WESTERN FINANCIAL AUTO LOANS 2 INC, 1720 E GARPY AVE STE 103, SANTA ANA, CA 92705 (714) 532-7200 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-8991 - SEP. 24) (BR. 11 - NEW ISSUE)
- S-8 THERMEDICS INC, 470 WILDWOOD ST, P O BOX 2999, WOBURN, MA 01808 (617) 938-3786 - 300,000 (\$6,356,250) COMMON STOCK. (FILE 33-8992 - SEP. 24) (BR. 8)
- S-8 THERMO ELECTRON CORP, 101 FIRST AVE, P O BOX 9046, WALTHAM, MA 02254 (617) 890-8700 - 750,000 (\$18,750,000) COMMON STOCK. (FILE 33-8993 - SEP. 24) (BR. 9)
- S-4 MERIDIAN BANCORP INC, 35 N SIXTH ST, READING, PA 19601 (215) 320-2500 - 810,000 (\$7,047,753) COMMON STOCK. (FILE 33-8994 - SEP. 24) (BR. 1)
- S-8 NEWFOUNDLAND PROVINCE OF, 1251 AVENUE OF THE AMERICAS, CANADIAN CONSULATE GENERAL, NEW YORK, NY 10020 - 200,000,000 (\$200,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-8995 - SEP. 25) (BR. 9)
- S-4 SUNSHINE MINING CO /DE/, 500 PLZ OF THE AMERICAS SOUTH, DALLAS, TX 75201 (214) 979-0405 - 4,457,841 (\$34,265,500) COMMON STOCK. (FILE 33-8998 - SEP. 24) (BR. 2)
- S-3 REVLON GROUP INC, 21 EAST 63RD ST, NEW YORK, NY 10021 (212) 593-4300 - 225,000,000 (\$225,000,000) STRAIGHT BONDS. (FILE 33-8999 - SEP. 24) (BR. 1)
- S-11 VMS MORTGAGE INVESTORS LP III, 8700 W BRYN MAWR AVE, CHICAGO, IL 60631 (212) 399-8700 - 20,000,000 (\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PRUDENTIAL BACHE SECURITIES INC, VMS SECURITIES INC. (FILE 33-9000 - SEP. 24) (BR. 5 - NEW ISSUE)
- S-8 CONSOLIDATED HYDRO INC, 2 GREENWICH PLZ, GREENWICH, CT 06830 (203) 661-4203 - 200,000 (\$2,828,500) COMMON STOCK. (FILE 33-9002 - SEP. 24) (BR. 8)
- S-4 SUFFIELD FINANCIAL CORP, 66 N MAIN ST, SUFFIELD, CT 06078 (203) 668-1261 - 3,642,842 (\$61,928,314) COMMON STOCK. (FILE 33-9003 - SEP. 24) (BR. 1 - NEW ISSUE)
- S-11 GREATAMERICAN FINANCIAL SERVICE CORP, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 (302) 654-9985 - 750 (\$75,000,000) PREFERRED STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS, OPFENHEIMER & CO INC. (FILE 33-9004 - SEP. 25) (BR. 12 - NEW ISSUE)
- S-3 CITICORP, 399 PARK AVE, NEW YORK, NY 10043 (212) 559-1000 - 1,500 (\$150,000,000) PREFERRED STOCK. (FILE 33-9005 - SEP. 25) (BR. 1)
- S-1 WESTWOOD ONE INC /DE/, 9540 WASHINGTON BLVD, CULVER CITY, CA 90232 (213) 204-5000 - 115,000,000 (\$115,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-9006 - SEP. 25) (BR. 8)
- S-2 GOLD KIST INC, 244 PERIMETER CTR PKWY NE, ATLANTA, GA 30346 (404) 393-5000 - 2,000,000 (\$2,000,000) STRAIGHT BONDS. 20,000,000 (\$20,000,000) STRAIGHT BONDS. 20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 33-9007 - SEP. 25) (BR. 6)
- S-3 ENERGYNORTH INC, 1260 ELM ST, P O BOX 329, MANCHESTER, NH 03105 (603) 625-4000 - 200,000 (\$4,237,500) COMMON STOCK. (FILE 33-9009 - SEP. 25) (BR. 8)
- S-6 MUNICIPAL INVESTORS TRUST OF AMERICA SERIES 11, 2400 NORTHWESTERN FINANCIAL CTR, 7900 XERXES AVENUE SOUTH, MINNEAPCLIS, MN 55431 - 8,000 (\$8,000,000) UNIT INVESTMENT TRUST. UNDERWRITER: BUCHANAN & CO INC, MID OHIO SECURITIES CORP DEPOSIT MILLER & SCHROEDER FINANCIAL INC. (FILE 33-9010 - SEP. 25) (BR. 18 - NEW ISSUE)
- S-3 MONARCH CAPITAL CORP, ONE FINANCIAL PLZ, SPRINGFIELD, MA 01102 (413) 781-3000 - 40,000,000 (\$40,000,000) STRAIGHT BONDS. (FILE 33-9011 - SEP. 25) (BR. 9)
- S-2 LUMEX INC, 100 SPENCE ST, BAY SHORE, NY 11706 (516) 273-2200 - 500,000 (\$10,375,000) COMMON STOCK. 650,000 (\$13,487,500) COMMON STOCK. (FILE 33-9012 - SEP. 25) (BR. 6)

- S-4 BANKAMERICA REALTY INVESTORS INC, 555 CALIFORNIA ST, SAN FRANCISCO, CA 94104 (415) 622-6530 - 8,000,000 (\$240,000,000) COMMON STOCK. (FILE 33-9014 - SEP. 25) (BR. 6 - NEW ISSUE)
- S-11 ST CHARLES FINANCE CORP, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 - 250 (\$25,000,000) PREFERRED STOCK. UNDERWRITER: OPPENHEIMER & CO INC. (FILE 33-9015 - SEP. 25) (BR. 12 - NEW ISSUE)
- S-1 MELRIDGE INCOME PARTNERS II LTC PARTNERSHIP, 14075 NE ARNDT RD, AURORA, OR 97002 (503) 678-1235 - 6,000 (\$6,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOETTCHER & CO INC. (FILE 33-9016 - SEP. 25) (BR. 7 - NEW ISSUE)
- S-3 FALCONBRIDGE LTD, COMMERCE CT W, P O BOX 40, TORONTO ONTARIO CANADA M5L 1B4, AO (416) 863-7000 - 6,982,378 (\$96,977,375) FOREIGN COMMON STOCK. 3,491,189 (\$54,785,920) FOREIGN COMMON STOCK. (FILE 33-9017 - SEP. 25) (BR. 1)
- S-1 IMAGINE FILMS ENTERTAINMENT INC, 1875 CENTURY PK EAST, 6TH FL, LOS ANGELES, CA 9006 (213) 201-2546 - 600,000 (\$5,232,000) COMMON STOCK. (FILE 33-9018 - SEP. 25) (BR. 12)
- S-8 DIGITAL COMMUNICATIONS ASSOCIATES INC, 1000 ALDERMAN DR, ALPHARETTA, GA 30201 (404) 442-4000 - 150,000 (\$2,391,000) COMMON STOCK. (FILE 33-9020 - SEP. 25) (BR. 7)
- S-11 CAL FED INCOME PARTNERS LP, 5670 WILSHIRE BLVD, LOS ANGELES, CA 90036 - 8,625,000 (\$86,250,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PAINWEBBER INC, SMITH BARNEY HARRIS UPHAM & CO INC, SUTRO & CO INC. (FILE 33-9022 - SEP. 25) (BR. 6 - NEW ISSUE)
- N-2 PALM BEACH DIVERSIFIED EQUITY FUND INC, 3667 A NORTH FEDERAL HWY, POMPANO BEACH, FL 33064 (305) 942-3288 - 5,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-9023 - SEP. 25) (BR. 16)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 21, 215 N MAIN ST, C/O B C ZIEGLER & CO, WEST BEND, WI 53095 - INDEFINITE SHARES. DEPOSITOR: ZIEGLER B C & CO. (FILE 33-9024 - SEP. 25) (BR. 16 - NEW ISSUE)
- S-3 FORUM GROUP INC, 8900 KEYSTONE CROSSING STE 1200, POST OFFICE BOX 40498, INDIANAPOLIS, IN 46240 (317) 846-0700 - 540,290 (\$3,300,032.78) COMMON STOCK. (FILE 33-9026 - SEP. 25) (BR. 6)
- S-1 YARDLEY VENTURES INC, 55 E AFTCN AVE, YARDLEY, PA 19067 (215) 493-1810 - 40,000,000 (\$400,000) COMMON STOCK. 44,000,000 (\$880,000) COMMON STOCK. 44,000,000 (\$1,320,000) COMMON STOCK. 4,000,000 (\$40) WARRANTS, OPTIONS OR RIGHTS. 4,000,000 (\$48,000) COMMON STOCK. (FILE 33-9030 - SEP. 25) (BR. 11 - NEW ISSUE)
- S-8 REICHHOLD CHEMICALS INC, 525 N BROADWAY, WHITE PLAINS, NY 10603 (914) 682-5700 - 400,000 (\$12,475,000) COMMON STOCK. (FILE 33-9031 - SEP. 25) (BR. 1)
- S-8 FLEXIBLE COMPUTER CORP, 1801 RYAL LN, STE 810, DALLAS, TX 75229 (214) 869-1234 - 150,000 (\$300,000) COMMON STOCK. (FILE 33-9037 - SEP. 25) (BR. 9)
- S-8 MYERS INDUSTRIES INC, 1293 S MAIN ST, AKRON, OH 44301 (216) 253-5592 - 65,000 (\$771,875) COMMON STOCK. (FILE 33-9038 - SEP. 25) (BR. 4)
- S-8 SIGNET BANKING CORP, 7 N EIGHTH ST, PO BOX 25970, RICHMOND, VA 23260 (804) 771-7177 - \$2,000,000 OTHER SECURITIES INCLUDING VCTING TRUST. (FILE 33-9041 - SEP. 25) (BR. 2)

#### REGISTRATIONS EFFECTIVE

Sept. 22: Capital Reserve Corporation, 33-6925-D; Drexel Burnham Lambert CMO Trust, Series E, 33-7612; Ford Motor Credit Company, 33-8641; James River Corporation, 33-8830; Kimbell-De Car Corporation, 33-7075-LA; Lexington Funding, Inc., 33-6738-D; Mutual of America Separate Account No. 2, 33-5609; Ohio Edison Company, 33-8791; REPH Acquisition Company, 33-7925; Universal Capital Corporation, 33-7678-D.

Sept. 23: Centerior Energy Corporation, 33-7974; Empire National Corporation, 33-8292; Equus Investment II, L.P., 33-6767; First Banc Securities, Inc., 33-8483; Firstfed America, Inc., 33-7656; Hutton Investment Trust, Convertible United Investment Trust, Series 11, 33-6585; Morlex, Inc., 33-6505-D; NHP Retirement Housing Partners I Limited Partnership, 33-5786; Principal Preservation Tax-Exempt Portfolios, Inc., 33-7669; Progress Financial Corporation, 33-7439; Sage Analytics International Inc., 33-7492-D; SCI Systems, Inc., 33-8423; Southern National Corporation, 33-8137; TCBY Enterprises, Inc., 33-8338.

# ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000) / %OWNED	CUSIP / PRIOR%	FILING STATUS
ANADITE INC INDUSTRIAL EQUITY LTD ET AL	COM 13D	9/29/86	606 34.3	03251910 30.7	UPDATE
ANDERSON CLAYTON & CO HALCYON INVESTMENTS	COM 13D	9/25/86	0 0.0	03360910 5.9	UPDATE
ANDERSON CLAYTON & CO DUNKER OATS CO	COM 13D	9/28/86	6,642 54.5	03360910 23.5	UPDATE
ATICO FINL CORP FROST PHILLIP ET AL	COM NEW 13D	9/16/86	322 8.5	04755520 8.4	UPDATE
ATTENTION MED CO KOHL ATLEE M ET AL	COM 13D	8/15/86	7,480 93.7	04972610 83.9	RYSION
BANCTEXAS GROUP INC BRANCH BEN SHIRLEY	PFD CONV 13D	\$1.4625 9/16/86	31 5.0	05978630 0.0	NEW
BIOSENSOR CORP SCHMID ERNEST R ET AL	COM 13D	8/14/86	161 8.0	09066110 0.0	NEW
BIOSENSOR CORP SPRINGROSE JAMES V ET AL	COM 13D	8/14/86	250 11.7	09066110 0.0	NEW
BIOTECH CAP CORP MERRILL LYNCH TECH GRP ET AL	COM 13D	9/26/86	0 0.0	09090310 0.0	NEW
BULL RUN GOLD MINES LTD EDELMAN ASHER B. ET AL	COM 13D	9/22/86	729 7.9	12018210 6.7	UPDATE
BURROUGHS CORP BUFFETT WARREN E ET AL	3.75 CONV PFD 13D	9/24/86	2,864 10.0	12278120 0.0	NEW
CALIFORNIA MICROWAVE INC MLM PARTNERS L P ET AL	COM 13D	9/12/86	480 6.1	13044210 0.0	NEW
CAPITOL RESOURCES INC JOHNSON GARY C ET AL	COM 14D-1	9/29/86	59 53.0	14054099 53.0	UPDATE
CHAMPION PARTS REBUILDERS COFFIER CORP ET AL	COM 13D	9/18/86	107 5.5	15860910 0.0	NEW
CITIZENS SECURITY LIFE INSUR SECURITY TREND PARTNS ET AL	COM 13D	9/19/86	133 12.7	17667410 11.5	UPDATE
COLONIAL AMERN BKING CORP ROTGIN CHARLES M JR ET AL	COM 13D	9/10/86	67 4.8	19544810 0.0	NEW
COMPUTER MEMORIES INC FOJEN HARVEY M ET AL	COM 13D	9/18/86	930 8.4	20491310 0.0	NEW

## ACQUISITIONS REPORTS CONT.

CUSTOM ENERGY SVCS INC KOCH OTTO J	COM	13D	8/26/86	1,759 13.7	23203010 0.0	NEW
ENERGY VENTURES INC APCO OIL CORP LIQUIDATING TRST	COM	13D	9/24/86	900 32.2	29274010 32.2	UPDATE
FINANCIAL NEWS NETWORK INC MERRILL LYNCH CO/MLPF&S	COM	13D	9/26/86	1,048 9.5	31790210 9.5	UPDATE
FRONTIER TEXAS CORP SCOTT GARNEY B JR	COM	13D	9/16/86	786 10.0	35918610 0.0	NEW
HEALTHAMERICA CORP MAXICARE HEALTH PLANS	COM	13D	9/17/86	14,605 62.8	42219910 62.9	UPDATE
HEIN WERNER CORP ZAS-CO	COM	13D	9/19/86	0 0.0	42300210 14.4	UPDATE
JURGENSENS GELB RICKEY M ET AL	COM	13D	6/ 5/86	30 8.3	48207010 0.0	NEW
LAFARGE CORP LAFARGE COPPEE SA	COM	13D	9/17/86	23,799 59.6	50586210 50.4	UPDATE
MARATHON OFFICE SUPPLY INC RAMSEY GUY N ET AL	COM	13D	9/22/86	406 21.8	56584010 16.9	UPDATE
OFFSHORE LOGISTICS INC WELLS STEPHEN A	COM	13D	9/11/86	506 20.7	67625510 0.0	NEW
RPS PRODUCTS INC PARTS PRO DISTRIBUTING ET AL	COM	13D	9/19/86	715 58.5	74970610 0.0	NEW
READING CO MUTUAL SHARES CORP ET AL	COM PAR \$0.01	13D	9/12/86	298 8.9	75533240 5.5	UPDATE
RYAN HOMES INC NVCOMPANIES INC ET AL	COM	14D-1	9/29/86	466 6.7	78349810 6.7	UPDATE
SFM CORP SEGAL DAVID A ET AL	COM	13D	9/17/86	230 32.6	78414310 30.8	UPDATE
SERVICO INC SOUTHMARK CORP	COM	13D	8/20/86	1,863 49.0	81764710 49.0	UPDATE
SHANLEY OIL CO HOWLAND MELITA S	COM	13D	7/25/86	990 7.4	81943610 0.0	NEW
SHANLEY OIL CO HOWLAND WESTON JR	COM	13D	7/25/86	990 7.4	81943610 0.0	NEW
SOUTHERN FED SVGS LN RUSSELL BARRON J	COM	13D	5/24/85	24 8.4	84283099 0.0	NEW
SOUTHERN FED SVGS LN RUSSELL NANCY H	COM	13D	5/24/85	24 8.4	84283099 0.0	NEW
SPECTRUM DIGITAL CORP SOROS GEORGE ET AL	COM	13D	7/28/86	1,561 19.5	84761710 0.0	NEW
STATEX PETE INC PSA INC	COM	13D	9/11/86	2,010 68.4	85766010 58.6	UPDATE
STATEX PETE INC SONORA SOUTHWEST PRTNHSP	COM	13D	9/ 8/86	0 0.0	85766010 5.6	UPDATE
STATEX PETE INC PSA INC	PFD SER A CONV	13D	9/ 8/86	\$2.55 79.2	357 67.1	85766020 UPDATE
STATEX PETE INC SONORA SOUTHWEST PRTNHSP	PFD SER A CONV	13D	9/ 8/86	\$2.55 N/A	0 N/A	85766020 UPDATE

ACQUISITIONS REPORTS CONT.

TIME ENERGY SYS INC BUTTRAM VEASY C JR	COM	13D	9/23/86	356 6.0	88716810 0.0	NEW
UNION VALLEY CORP KOKES JAN A ET AL	COM	13D	8/21/86	1,107 27.9	90902910 0.0	NEW
VOLT INFORMATION SCIENCES INTEGRITY FUND INC ET AL	COM	13D	9/19/86	86 1.2	92870310 0.0	NEW
WEDTECH CORP MARIOTTA JOHN	COM	13D	9/19/86	1,533 14.0	94846210 15.2	UPDATE