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U.S. SECURITIES AND
EXCHANGE COMMISSION September 15, 1986

RULES AND RELATED MATTERS

INTERPRETIVE RELEASE CONCERNING RULE 10b-6

The Commission published an interpretive release concerning the application of Rule 10b-6 under the Securities Exchange Act of 1934 to secondary shelf-registered distributions. The interpretation provides that the extent to which a shelf shareholder is subject to the restrictions of Rule 10b-6 will depend upon whether the shelf shareholder is an affiliated purchaser of the issuer or of any other shelf shareholder, and whether the shelf shareholder has distributed his participation in the shelf distribution. The release also clarifies the circumstances under which broker-dealers will be subject to Rule 10b-6 when they sell shelf-registered securities on behalf of shelf shareholders. (Rel. 34-23611)

FOR FURTHER INFORMATION CONTACT: Elizabeth Jacobs at (202) 272-2848

ADMINISTRATIVE PROCEEDINGS

C. E. CARLSON, INC. AND CHARLES E. CARLSON SANCTIONED

The Commission imposed sanctions on C. E. Carlson, Inc., a Golden, Colorado brokerage firm, and Charles E. Carlson, the firm's president. The firm's broker-dealer registration was suspended for two months, and Carlson was suspended from association with any broker or dealer for eight months. In addition, both the firm and Carlson were prohibited from participating in any securities offering for one year. The sanctions are effective October 6.

In December 1981, the firm was underwriter on a best efforts basis of an offering of 30,000,000 shares of the common stock of Saratoga Mines, Inc. The prospectus provided that, unless 20,000,000 shares were sold to the public within a specified period of time, investors' money would be refunded. The Commission found that, in May 1982, respondents fraudulently closed the offering by arranging for insider purchases of the remaining unsold portion of the 20,000,000-share minimum, using borrowed funds that were subsequently repaid from the proceeds of the offering.

In imposing sanctions, the Commission stated that "[i]n derogation of their responsibility to ... investors, [respondents] created the facade of a successful offering, vitiating the condition upon which investors had relied." (Rel. 34-23610)

INVESTMENT COMPANY ACT RELEASES

SMITH BARNEY MORTGAGE CAPITAL CORP.

An order has been issued conditionally exempting Smith Barney Mortgage Capital Corp. from all provisions of the Investment Company Act in connection with its proposed issuance of mortgage-backed securities. (Rel. IC-15295 - Sept. 9)

MERRILL LYNCH KECALP GROWTH INVESTMENTS LIMITED PARTNERSHIP 1983

An order has been issued exempting certain affiliated transactions from Section 17(a) of the Investment Company Act, and permitting certain affiliated transactions between Merrill Lynch KECALP Growth Investments Limited Partnership 1983, Merrill Lynch KECALP L.P. 1984, Merrill Lynch & Co., Inc. and Merrill Lynch Interfunding Inc. (Rel. IC-15296 - Sept. 9)

ROYAL INSURANCE p.l.c.

An order has been issued exempting Royal Insurance p.l.c., a United Kingdom commercial bank, from all provisions of the Investment Company Act permitting public offerings of its debt securities in the United States. (Rel. IC-15297 - Sept. 9)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until October 1 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-23608)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until October 1 to comment on the application of PETROLANE INCORPORATED to withdraw the 14-7/8% notes, due 1991, from listing and registration on the New York Stock Exchange. (Rel. 34-23612)

DELISTING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange to strike the common stock, \$.30 par value, of MARATHON OFFICE SUPPLY, INC. from listing and registration thereon. (Rel. 34-23613)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Depository Trust Company has become immediately effective. The proposal (SR-DTC-86-8) extends cut-off times for the processing of deliver orders and certain related services. (Rel. 34-23607)

WITHDRAWAL OF PROPOSED RULE CHANGES

The Commission ordered the withdrawal of proposed rule changes as requested by the Pacific Securities Depository Trust Company and the Pacific Clearing Corporation (SR-PSDTC-85-2 and SR-PCC-85-2). (Rel. 34-23609)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PROBAC INTERNATIONAL CORP, 4370 S TAMiami TRAIL STE 301, SARASOTA, FL 33581 (813) 923-7763 - 2,500,000 (\$2,500,000) COMMON STOCK. UNDERWRITER: WELLSHIRE SECURITIES INC. (FILE 33-8317-A - AUG. 27) (BR. 8 - NEW ISSUE)
- S-18 GROUP FIVE EQUITY & MORTGAGE PARTNERS I, 734 WESTPORT PLZ STE 271, ST LOUIS, MO 63146 (314) 434-7955 - 7,500,000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-8403-C - AUG. 29) (BR. 11 - NEW ISSUE)
- S-18 HIMARK INTERNATIONAL TELEPRODUCTIONS CORP, 14553 DELANO ST, VAN NUYS, CA 91411 (818) 944-4181 - 750,000 (\$1,500,000) COMMON STOCK. (FILE 33-8421-C - AUG. 29) (BR. 9 - NEW ISSUE)
- S-18 PACIFIC ACQUISITIONS INC, 8014 S NEWPORT COURT, ENGLEWOOD, CO 80112 (303) 694-1655 - 45,000,000 (\$450,000) COMMON STOCK. 45,000,000 (\$450,000) COMMON STOCK. 45,000,000 (\$675,000) COMMON STOCK. 45,000,000 (\$900,000) COMMON STOCK. (FILE 33-8433-D - AUG. 29) (BR. 5 - NEW ISSUE)

- S-18 DYNAMIC DISCOVERIES INC, 9101 E KENYON AVE STE 2300, DENVER, CO 80237
(303) 793-0937 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,250,000)
COMMON STOCK. 25,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-8439-D - SEP. 02)
(BR. 12 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST SELECTED TERM SERIES 3, ONE BATTERY PK PLZ,
C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST.
DEPOSITOR: HUTTON E F & CO INC. (FILE 33-8453 - SEP. 08) (BR. 18 - NEW ISSUE)
- S-8 BASIC AMERICAN MEDICAL INC, 4000 E SOUTHPORT RD, PO BOX 27120, INDIANAPOLIS, IN
46227 (317) 783-5461 - 300,000 (\$2,488,636) COMMON STOCK. (FILE 33-8456 - SEP. 05)
(BR. 6)
- N-1A TREASURY FIRST INC, 29 W SUSQUEHANNA AVE STE 112, TOWSON, MD 21204 (301) 494-8488 -
INDEFINITE SHARES. (FILE 33-8492 - SEP. 04) (BR. 16 - NEW ISSUE)
- S-2 CONSECO INC, 11550 N MERIDIAN ST STE 500, CARMEL, IN 46032 (317) 573-6100 -
65,000,000 (\$65,000,000) STRAIGHT BONDS. (FILE 33-8498 - SEP. 05) (BR. 9)
- S-1 CHEMICAL WASTE MANAGEMENT INC, 3001 BUTTERFIELD RD, OAK BROOK, IL 60521
(312) 218-1500 - 18,900,000 (\$415,800,000) COMMON STOCK. UNDERWRITER:
KIDDER PEABODY & CO INC, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-8509 - SEP. 05)
(BR. 8 - NEW ISSUE)
- S-8 ILLINOIS TOOL WORKS INC, 8501 W HIGGINS RD, CHICAGO, IL 60631 (312) 693-3040 -
1,000,000 (\$44,437,500) COMMON STOCK. (FILE 33-8510 - SEP. 05) (BR. 4)
- S-1 NATIONAL VIDED INC, 7325 N E 55TH AVE, PORTLAND, OR 97218 (503) 284-2965 - 500,000
(\$3,500,000) COMMON STOCK. 1,225,000 (\$8,575,000) COMMON STOCK. 30,000 (\$300)
WARRANTS, OPTIONS OR RIGHTS. 30,000 (\$252,000) COMMON STOCK. UNDERWRITER:
MORGAN OLMSTEAD KENNEDY & GARDNER INC. (FILE 33-8511 - SEP. 05) (BR. 1 - NEW ISSUE)
- N-1A INSTITUTIONAL INTERMEDIATE ASSETS, 4900 SEARS TWR, CHICAGO, IL 60606 (312) 993-4400
- INDEFINITE SHARES. (FILE 33-8514 - SEP. 05) (BR. 17 - NEW ISSUE)
- N-1A INTERNATIONAL HERITAGE FUND, 101 SUMMER ST, BOSTON, MA 02110 (617) 482-8757 -
INDEFINITE SHARES. (FILE 33-8515 - SEP. 05) (BR. 16 - NEW ISSUE)
- S-1 WARRANTECH CORP, 126 EAST 56TH ST, NEW YORK, NY 10022 (212) 319-8383 - 1,000,000
(\$150,000) COMMON STOCK. (FILE 33-8517 - SEP. 05) (BR. 4)
- S-8 NANOMETRICS INC, 690 E ARQUES AVE, SUNNYVALE, CA 94086 (408) 735-1044 - 250,000
(\$1,125,000) COMMON STOCK. (FILE 33-8518 - SEP. 05) (BR. 8)
- S-8 NANOMETRICS INC, 690 E ARQUES AVE, SUNNYVALE, CA 94086 (408) 735-1044 - 975,937
(\$4,391,717) COMMON STOCK. (FILE 33-8519 - SEP. 05) (BR. 8)
- S-8 TUESDAY MORNING INC, 14621 INWOOD RD, DALLAS, TX 75244 (214) 387-3562 - 275,300
(\$4,748,925) COMMON STOCK. (FILE 33-8520 - SEP. 05) (BR. 1)
- S-3 LEGGETT & PLATT INC, NO 1 LEGGETT RD, CARTHAGE, MO 64836 (417) 358-8131 - 286,296
(\$8,302,584) COMMON STOCK. (FILE 33-8521 - SEP. 05) (BR. 6)
- S-3 INTERGRAPH CORP, ONE MADISON INDUSTRIAL PK, HUNTSVILLE, AL 35807 (205) 772-2000 -
100,000 (\$2,700,000) COMMON STOCK. (FILE 33-8522 - SEP. 05) (BR. 10)
- S-8 UNIVAR CORP, 1600 NORTON BLDG, SEATTLE, WA 98104 (206) 447-5911 - 350,000
(\$3,587,500) COMMON STOCK. (FILE 33-8523 - SEP. 05) (BR. 7)
- S-1 DENNEY FRANCES COMPANIES INC, 437 MADISON AVE, NEW YORK, NY 10022 (212) 230-0340 -
1,150,000 (\$16,100,000) COMMON STOCK. UNDERWRITER: SALOMON BROTHERS INC. (FILE
33-8524 - SEP. 05) (BR. 9 - NEW ISSUE)
- S-3 NEW JERSEY RESOURCES CORP, 1415 WYCKOFF RD, WALL, NJ 07719 (201) 938-1000 - 700,000
(\$23,450,000) COMMON STOCK. (FILE 33-8525 - SEP. 05) (BR. 7)
- S-8 MARANTZ CO INC, 20525 NORDHOFF ST, CHATSWORTH, CA 91311 (818) 998-9333 - 100,000
(\$500,000) COMMON STOCK. (FILE 33-8526 - SEP. 05) (BR. 12)
- S-6 NATIONAL MUNICIPAL TRUST NINETY SIXTH SERIES, ONE NEW YORK PLAZA,
THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000)
UNIT INVESTMENT TRUST. DEPOSITOR: MCKINNON THOMSON SECURITIES INC. (FILE 33-8527 -
SEP. 05) (BR. 18 - NEW ISSUE)

- S-2 ONE LIBERTY PROPERTIES INC, 515 MADISON AVE STE 3304,
C/O SECURED REALTY MANAGEMENT CORP, NEW YORK, NY 10022 (212) 935-0931 - 690,000
(\$12,075,000) COMMON STOCK. (FILE 33-8528 - SEP. 05) (BR. 6)
- S-3 INFORMATION RESOURCES INC, 150 N CLINTON ST, CHICAGO, IL 60606 (312) 726-1221 -
60,000 (\$1,290,000) COMMON STOCK. (FILE 33-8529 - SEP. 05) (BR. 5)
- S-8 INFORMATION RESOURCES INC, 150 N CLINTON ST, CHICAGO, IL 60606 (312) 726-1221 -
750,000 (\$16,125,000) COMMON STOCK. (FILE 33-8530 - SEP. 05) (BR. 5)
- S-11 COMMON GOAL HEALTH CARE PARTICIPATING MORTGAGE FUND L P, 6920 DONACHIE DR,
TOWERS STE 203, BALTIMORE, MD 21239 - 2,225,000 (\$22,500,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-8531 - SEP. 05) (BR. 11 - NEW ISSUE)
- S-3 TUCSON ELECTRIC POWER CO, 220 W 6TH ST, TUCSON, AZ 85702 (602) 622-6661 - 770
(\$77,000,000) PREFERRED STOCK. (FILE 33-8532 - SEP. 05) (BR. 8)
- S-1 DONEGAL GROUP INC, RT 441, MARIETTA, PA 17547 (717) 426-1931 - 1,150,000
(\$16,100,000) COMMON STOCK. UNDERWRITER: ADVESTINC, FOX PITT KELTON INC. (FILE
33-8533 - SEP. 05) (BR. 10 - NEW ISSUE)
- S-8 ANCHOR HOCKING CORP, 109 N BROAD ST, LANCASTER, OH 43130 (614) 687-2111 -
16,800,000 (\$16,800,000) OTHER SECURITIES INCLUDING VOTING TRUST. 519,802
COMMON STOCK. (FILE 33-8534 - SEP. 05) (BR. 9)
- S-8 INNOVATIVE SOFTWARE INC, 9875 WIDNER RD, LENEXA, KS 66215 (913) 492-3800 - 50,000
(\$550,000) COMMON STOCK. (FILE 33-8536 - SEP. 05) (BR. 10)
- S-1 HARMAN INTERNATIONAL INDUSTRIES INC /DE/, 1155 CONNECTICUT AVE NW, WASHINGTON, DC
20036 (202) 955-6130 - 828,725 (\$15,745,775) COMMON STOCK. 2,007,873 (\$38,149,587)
COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, SHEARSON LEHMAN BROTHERS INC. (FILE
33-8538 - SEP. 05) (BR. 9 - NEW ISSUE)
- S-2 STATEWIDE BANCORP, 40 MAIN ST, TOMS RIVER, NJ 08753 (201) 240-1011 - 1,047,894
(\$21,481,827) COMMON STOCK. 1,150,000 (\$23,575,000) COMMON STOCK. (FILE 33-8539 -
SEP. 05) (BR. 2)
- S-1 AANCOR HOLDINGS INC, 4500 LINCOLN PLZ, DALLAS, TX 75201 (214) 740-4500 - 1,350,000
(\$13,500,000) COMMON STOCK. (FILE 33-8540 - SEP. 08) (BR. 10 - NEW ISSUE)
- S-2 HOTEL INVESTORS TRUST, 5530 WISCONSIN AVE, STE 1148, CHEVY CHASE, MD 20815
(301) 656-1802 - 2,875,000 (\$65,226,563) COMMON SHARES OF BENEFICIAL INTEREST. (FILE
33-8541 - SEP. 08) (BR. 5)
- S-1 CALIFORNIA MICRO DEVICES CORP, 215 TOPAZ ST, MILPITAS, CA 95035 (408) 263-3214 -
197,797 (\$1,780,173) COMMON STOCK. 1,150,000 (\$10,350,000) COMMON STOCK. UNDERWRITER:
SMERGOLD CHEFITZ & SINSABAUGH INC. (FILE 33-8542 - SEP. 08) (BR. 3 - NEW ISSUE)
- S-11 TRAWEEK INVESTMENT FUND NO 23 LTD, 4720 LINCOLN BLVD STE 200, MARINA DEL REY, CA
90292 (213) 822-9157 - 4,000 (\$4,000,000) LIMITED PARTNERSHIP CERTIFICATE. 3,000
(\$3,000,000) STRAIGHT BONDS. UNDERWRITER: TRAWEEK SECURITIES INC. (FILE 33-8543 -
SEP. 08) (BR. 5 - NEW ISSUE)
- S-1 DIGITECH INC, 15 PROGRESS PKWY, ST LOUIS, MO 63043 (314) 878-1200 - 1,150,000
(\$7,906,250) COMMON STOCK. (FILE 33-8544 - SEP. 08) (BR. 3)
- S-3 RESORTS INTERNATIONAL INC, 915 NE 125TH ST, NORTH MIAMI, FL 33161 (305) 891-2500 -
200,000,000 (\$200,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-8545 - SEP. 08)
(BR. 12)
- S-1 AMERICAN CREDIT CARD TELEPHONE CO, 9301 WILSHIRE BLVD STE 212, BEVERLY HILLS, CA
90210 (213) 276-1191 - 1,150,000 (\$8,050,000) COMMON STOCK. (FILE 33-8546 - SEP. 08)
(BR. 7)
- S-6 PAINWEBBER EQUITY TRUST UTILITY STOCK SERIES 1, 1285 AVENUE OF THE AMERICAS,
NEW YORK, NY 10019 - INDEFINITE SHARES. DEPOSITOR: PAINWEBBER INC. (FILE 33-8548 -
SEP. 08) (BR. 22 - NEW ISSUE)
- S-8 MAYTAG CO, 403 WEST 4TH STREET N, NEWTON, IA 50208 (515) 792-7000 - 35,000,000
(\$35,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-8575 - SEP. 08)
(BR. 10)
- S-8 HERITAGE ENTERTAINMENT INC, 9229 SUNSET BLVD STE 414, LOS ANGELES, CA 90069
(213) 278-1566 - 400,000 (\$1,657,500) COMMON STOCK. (FILE 33-8577 - SEP. 08) (BR. 12)

S-8 MAYTAG CO, 403 WEST 4TH STREET N, NEWTON, IA 50208 (515) 792-7000 - 132,855
PREFERRED STOCK. (FILE 33-8578 - SEP. 08) (BR. 10)

S-8 MAYTAG CO, 403 WEST 4TH STREET N, NEWTON, IA 50208 (515) 792-7000 - 50,000
(\$2,050,000) COMMON STOCK. (FILE 33-8579 - SEP. 08) (BR. 10)

S-4 GAMMA INDUSTRIES INC, 1111 HOWE AVE, STE 305, SACRAMENTO, CA 95825 (916) 925-6200 -
1,035,000 (\$7,374,375) COMMON STOCK. (FILE 33-8580 - SEP. 05) (BR. 4 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ACA JOE INC SANDERS DON A	COM 13D	9/10/86	750 5.9	00387010 0.0	NEW
AMERICAN REPUBLIC BANCORP EAKIN ELDON R	COM 13D	5/13/86	39 5.0	02921090 0.0	NEW
AMERIWEST FINL CORP SOWELL JAMES E ET AL	COM 13D	9/ 4/86	452 16.2	03090310 13.8	UPDATE
CANNON GROUP INC BOND CORP HLDGS LTD ET AL	COM 13D	8/28/86	815 11.2	13772610 0.0	NEW
CIRD INC GOLD ABRAHAM	COM 13D	8/26/86	710 18.4	17275210 14.3	UPDATE
CITIZENS SVGS FINL CORP CAMNER ALFRED R	CL A 13D	9/10/86	24 1.3	17667010 6.0	UPDATE
COLOR TILE INC BRINKMAN L D CORP	COM 13D	9/ 9/86	909 9.6	19626710 8.3	UPDATE
COLOR TILE INC MERRILL LYNCH CAPL PTN ET AL	COM 13D	9/ 9/86	2,414 25.4	19626710 25.4	UPDATE
ELECTRONICS CORP AMER ROCKWELL INTL CORP ET AL	COM 14D-1	9/11/86	658 36.0	28606510 0.0	NEW
FIRST CONTL REAL ESTATE INVT SH BEN INT EASTGROUP PROPERTIES ET AL	INT 13D	9/ 5/86	276 6.7	32001910 4.2	UPDATE
GEODYNE RES INC PAINE WEBBER GROUP	COM 13D	9/ 5/86	844 15.0	37291110 7.9	UPDATE
GIFFORD HILL & CO INC BEAZER CONSOLIDATIONS ET AL	COM 14D-1	9/10/86	2,057 24.0	37514910 0.0	NEW
HOLLY SUGAR CORP BROOKEHILL EQUITIES INC ET AL	COM 13D	9/ 9/86	100 8.9	43609210 10.0	UPDATE
MIDLAND ROSS CORP CENTRUST SVGS BK	COM 13D	7/30/86	0 0.0	59771510 11.1	UPDATE

ACQUISITIONS REPORTS CONT.

MIDLAND ROSS CORP PAUL DAVID L	COM	13D	7/30/86	0 0.0	59771510 11.1	UPDATE
MOXIE INDS INC ECKES PETER	COM	13D	8/28/86	8,794 83.7	62471010 33.4	UPDATE
NUCORP ENERGY INC FREUND HARRY ISAAC	COM	13D	7/31/86	1,145 49.0	67034910 0.0	NEW
NUCORP ENERGY INC GOLDSMITH JAY SHELDON	COM	13D	7/31/86	1,145 49.0	67034910 0.0	NEW
OWENS CORNING FIBERGLAS CORP JAMIE SECURITIES CO ET AL	COM	13D	9/ 2/86	1,787 6.0	69073410 0.0	NEW
SPELLING AARON PRODTNS AMERICAN FINANCIAL CORP ET AL	CL A	13D	9/ 5/86	825 10.2	84780910 7.7	UPDATE
STANFORD TELECOMMUNICATIONS BERBERIAN MICHAEL	COM	13D	9/ 3/86	264 6.2	85440210 5.3	UPDATE
TII INDS INC HYMAN WILLIAM H ET AL	COM	13D	9/ 5/86	200 6.8	87247910 5.4	UPDATE
TRE CORP JEFFERIES & CO	COM	13D	9/ 9/86	0 0.0	87262810 0.5	UPDATE
THIRD NATL CORP SUNTRUST BANKS INC	COM	13D	9/ 1/86	6,268 33.2	88428010 0.0	NEW
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	8/31/86	665 31.3	88650610 31.1	UPDATE
TRENWICK GROUP INC SOROS GEORGE ET AL	COM	13D	7/ 1/86	771 7.7	89529010 0.0	NEW
VALMONT INDS INC FMR CORP	COM	13D	6/25/86	369 14.3	92025310 11.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
AMALGAMATED SUGAR CO	2,7	08/25/86
AMERICAN CAPITAL CORP	2,7	08/29/86
AMERICAN PROPERTY GROUP INC	5	08/25/86
AN CON GENETICS INC	2,7	08/19/86
ASSOCIATED MORTGAGE INVESTORS	7	07/02/86
BLUFFFIELD SUPPLY CO	1,7	08/21/86
BMC INDUSTRIES INC/MN/	5,7	08/22/86
BRT REALTY TRUST	5,7	08/11/86

RECENT 8K FILINGS CONT.

BURLINGTON INDUSTRIES INC	7	06/27/86	AMEND
BURROUGHS CORP/DE	5	08/28/86	
CENTRAL BANKING SYSTEM INC	5	08/31/86	
CITIBANK NA	7	08/25/86	
CITIZENS BANCORP /MD/	2,7	09/10/86	
COLLINS INDUSTRIES INC	5	09/05/86	
COLORADO VENTURE CAPITAL CORP	4	08/27/86	
COMMUNICATIONS SATELLITE CORP	5,7	08/25/86	
COMPUCON DEVELOPMENT CORP	5	05/07/86	
COMPUTER TERMINAL SYSTEMS INC	3,7	08/25/86	
COSMOPOLITAN CARE CORP	5	08/28/86	
COSMOPOLITAN CARE CORP	5	09/03/86	
CRUMP COMPANIES INC	7	08/27/86	
DATA CARD CORP	2,7	08/25/86	
DATUM INC	7	06/27/86	AMEND
DIGITECH INC	5	08/25/86	
EAGLE BANCORPORATION INC	5	08/25/86	
FALCONBRIDGE LTD	5	08/27/86	
FIRST COLUMBIA FINANCIAL CORP	5	09/09/86	
FIRST COMMONWEALTH FINANCIAL CORP	5	08/26/86	
FIRST NATIONAL BANK OF PALM BEACH INC	1,5,7	09/08/86	
FIRST STOP PROFESSIONAL SERVICES INC	1,4,5,6,7	09/05/86	
FLORES DE NEW MEXICO INC	5	09/05/86	
FOX TECHNOLOGY INC	5	08/10/86	
HAYES ALBION CORP /MI/	5,7	08/26/86	
HOSPITAL CORP OF AMERICA/TN/	5,7	09/08/86	
ILLINOIS TOOL WORKS INC	5	08/08/86	AMEND
INSTRUCTIVISION INC	5	09/05/86	
INSURED INCOME PROPERTIES 1985	2,7	08/01/86	
INSURED PENSION INVESTORS 1984	2,7	08/04/86	
INVESTEX INC	5	07/28/86	
LAMSON & SESSIONS CO	5,7	09/02/86	
LANDMARK BANCORP	4	08/28/86	
LEGGITT & PLATT INC	5	09/09/86	
LOBELL LANA INCOME PARTNERS II	2	08/15/86	
LOMAS MORTGAGE FUNDING CORP	2,7	08/29/86	
LSB BANCSHARES INC/SC	5	05/07/86	
MEM CO INC	2,7	08/25/86	
MILLS JENNINGS CO	2	09/09/86	
MRI BUSINESS PROPERTIES FUND LTD III	2,7	09/05/86	
MULTI SOLUTIONS INC	5,7	08/29/86	
MULTIVEST CORP	7	06/27/86	AMEND
NAPA VALLEY BANCORP	5	08/28/86	
NATIONAL PUBS INC	1,7	05/28/86	AMEND
NATIONAL PUBS INC	5	08/19/86	
NATIONWIDE LEGAL SERVICES INC	5	07/24/86	
PENN TRAFFIC CO	2,7	08/25/86	
PRECISION CASTPARTS CORP	7	06/27/86	AMEND
PUBLIC SERVICE CO OF NEW MEXICO	5	08/21/86	
QUEBECOR INC	7	04/16/86	AMEND
RAGAN BRAD INC	4,7	07/21/86	
REALMARK PROPERTY INVESTORS LTD PARTNERS	2,7	08/27/86	
RESOURCE RESERVE INC	5	08/13/86	
RICKWOOD NATIONAL CORP	2,7	08/27/86	
S&T BANCORP INC	5,7	08/25/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5,7	08/31/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5,7	08/31/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5,7	08/31/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5,7	08/31/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5,7	08/31/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5,7	08/31/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5,7	08/31/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5,7	08/31/86	
SILVER EUREKA CORP	2	08/28/86	
SMITHFIELD FOODS INC	5	05/06/86	
SOUTHEAST BANKING CORP	5,7	09/03/86	
STERLING SOFTWARE INC	7	06/30/86	AMEND
SYSCON CORP	5	09/10/86	
TFC TRFESERVICES CORP	2,5,7	09/08/86	
TRANSCAPITAL FINANCIAL CORP	2,7	08/29/86	
TWIN CITY BARGE INC	5	08/26/86	

RECENT 8K FILINGS CONT.

UCCFL CORP	2,7	08/26/86	
UNITED DIVERSIFIED CORP	4	11/20/85	AMEND
UNIWEST FINANCIAL CORP	5	08/14/86	
VISIONTECH INC	7	07/10/86	AMEND
VMS MORTGAGE INVESTORS LP	2	08/21/86	
WASHINGTON SCIENTIFIC INDUSTRIES INC	5,7	08/27/86	
7FNITH LABORATORIES INC	5	08/22/86	
ALDON INDUSTRIES INC	5	08/31/86	
AMERICAN MORTGAGE & INVESTMENT CO	4,7	08/23/86	
BANCORP OF MISSISSIPPI INC	5,7	09/05/86	
BROADVIEW FINANCIAL CORP	5	09/09/86	
BUILDERS TRANSPORT INC	2,7	08/27/86	
CADMUS COMMUNICATIONS CORP/NEW	7	06/30/86	
CALTON INC	5	08/26/86	
CONSOLIDATED RESOURCES HEALTH CARE FUND	7	08/01/86	AMEND
ELLISON RAY MORTGAGE ACCEPTANCE CORP	2	08/28/86	
FIRST OF AMERICA BANK CORP/MI	5	09/10/86	
FLEET FINANCIAL GROUP INC	5,7	03/25/86	
GLOBAL CAPITAL GROUP	1,2,6,7	08/12/86	
GRAPHIC SCANNING CORP	5,7	09/09/86	
GRIFFIN REAL ESTATE FUND V	NO ITEMS	09/05/86	
HECKS INC	5,7	09/11/86	
IMARK INDUSTRIES INC	5	08/20/86	
INTERNATIONAL LEASE FINANCE CORP	5,7	08/25/86	
MDC MORTGAGE FUNDING CORP	2,7	08/29/86	
MEDEX INC	5	08/27/86	
NEWBERY CORP /AZ	5	08/15/86	
PAN AMERICAN INTERNATIONAL INC	5	09/05/86	
PRICE STERN SLOAN PUBLISHERS INC	5	07/31/86	
QUANEX CORP	5,7	08/28/86	
ROCKING HORSE CHILD CARE CENTERS OF AMER	7	07/15/86	AMEND
RMB MEDICAL INCOME PROPERTIES I LTD PART	7	09/01/86	
SCHLUMBERGER LTD	5,7	09/10/86	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	5	08/31/86	
SILVER STATE MINING CORP	5	09/03/86	
SOFTWARE AG SYSTEMS INC	5	07/30/86	
STORAGE TECHNOLOGY CORP	5	09/10/86	
SYSTEM ENERGY RESOURCES INC	5	08/21/86	
TECHNOLOGY MARKETING INC	5	08/27/86	
TELECOM PLUS INTERNATIONAL INC	5	09/10/86	
THIRD NATIONAL CORP	1,5,7	09/01/86	
TRV MINERALS CORP	2	08/29/86	
UNITED DEVELOPMENT INDUSTRIES INC	1,2,5,6	09/02/86	
US ELECTRONICS GROUP INC	5,7	09/09/86	
VMS HOTEL INVESTMENT TRUST	NO ITEMS	08/20/86	
WISCONSIN POWER & LIGHT CO	5	08/14/86	