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U.S. SECURITIES AND
EXCHANGE COMMISSION August 8, 1986

Issue 86-153

ADMINISTRATIVE PROCEEDINGS

DECISION DENYING INVESTMENT ADVISER REGISTRATION TO NORMAN BEHAR FINAL

The decision of an administrative law judge denying the application of Norman Behar, of Bayside, New York, for registration as an investment adviser has become final. According to the law judge's decision, in 1983 Behar was convicted of racketeering and mail fraud. (Rel. IA-1030)

CIVIL PROCEEDINGS

JOSEPH GAROFALO ENJOINED IN REGULATION A OFFERING CASE

The New York Regional Office announced that on July 28 Judge Thomas P. Griesa, U.S. District Court for the Southern District of New York, ordered Joseph Garofalo, of California, enjoined from violations of the antifraud provisions of the securities laws. Garofalo consented to the permanent injunction without admitting or denying the substantive allegations in the Commission's complaint, filed April 12, 1983.

The complaint, naming ten defendants, alleged violations of the registration and antifraud provisions of the securities laws in connection with the 1980 Regulation A offering of Sundance Gold Mining & Exploration, Inc. securities. The complaint also alleged that Garofalo violated the antifraud provisions by manipulating the Sundance aftermarket and utilizing a matched trade to open the Sundance market.

The action is pending against Thomas F. Quinn, A. Frank Sidoti, Amfco Securities Inc., Alan Scop, Murry Rothfleisch, Robert Redmer, Gary Wolff, and Irving Orenstein. (SEC v. Thomas F. Quinn, et al., 83 Civ. 2794, SDNY [TPG]). (LR-11179)

CAPITAL FACILITIES CORPORATION ENJOINED

The Commission announced that on July 2 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Capital Facilities Corporation of Dayton, Ohio. The Judgment restrained and enjoined Capital from failing to file timely and in proper form accurate and complete periodic reports and Notifications of Late Filing.

In its March 27 complaint, the Commission alleged that Capital, as part of a continuing course of violative conduct extending over several years, failed to file its Quarterly Report on Form 10-Q for its fiscal quarter ended January 31, 1986, filed late Annual and Quarterly Reports, failed to file Notifications of Late Filing and failed for several years to register its common stock under the Securities Exchange Act of 1934. Capital, consenting to the Court's Judgment, admitted that it had failed to file or filed late six Annual and 12 Quarterly Reports, failed to file 18 Notifications of Late Filing and was over six years late in registering its common stock under the Exchange Act. (SEC v. Capital Facilities Corporation, USDC DC, Civil Action No. 86-0826). (LR-11181)

INVESTMENT COMPANY ACT RELEASES

AMERICAN PATHWAY FUND

A notice has been issued giving interested persons until August 25 to request a hearing on an application by American Pathway Fund, et al., for an order granting exemptions from Sections 9(a), 13(a), 15(a), and 15(b) of the Investment Company Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15). The exemption will permit shares of an underlying open-end management investment company to be sold to separate accounts of affiliated and unaffiliated life insurance companies in connection with the offer and sale of variable annuity contracts and variable life insurance contracts. (Rel. IC-15233 - July 31)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH ENERGY, INC.

A notice has been issued giving interested persons until August 25 to request a hearing on a proposal by Middle South Energy, Inc. (MSE), Arkansas Power & Light Company, Mississippi Power & Light Company, Louisiana Power & Light Company, New Orleans Public Services, Inc. and their parent, Middle South Utilities, Inc. The proposal involves the issuance and sale by MSE of up to an aggregate principal amount of \$750 million of its first mortgage bonds by means of negotiated public offering(s) or private placement(s) from time to time through August 31, 1988 and the collateralization of the bonds by means of certain assignments by the declarants of contractual rights. MSE has been granted an exception from the competitive bidding requirements of Rule 50(b) and (c) under Rule 50(a)(5) under the Investment Company Act. (Rel. 34-24158 - July 31)

CONSOLIDATED NATURAL GAS COMPANY

A supplemental order has been issued regarding system financing transactions by Consolidated Natural Gas Company, a registered holding company, and its subsidiaries, Consolidated Natural Gas Service Company, Inc., CNG Coal Company, CNG Energy Company, CNG Research Company, The Peoples Natural Gas Company, Consolidated Gas Transmission Corporation, Consolidated System LNG Company, CNG Producing Company, West Ohio Gas Company, CNG Development Company, The East Ohio Gas Company, The River Gas Company and Hope Gas, Inc. This order releases jurisdiction reserved with regard to the transactions of The East Ohio Gas Company, The River Gas Company and The Peoples Natural Gas Company in a prior Commission order dated July 21, 1986 [Rel. 35-24155]. (Rel. 35-24159 - Aug. 1)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until August 26 to comment on the application of CONSOLIDATED STORES CORPORATION to withdraw the common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-23501)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, \$1.00 par value, of PARK CHEMICAL COMPANY from listing and registration thereon. (Rel. 34-23502)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Depository Trust Company (SR-DTC-86-4) that authorizes disciplinary actions for violations of its rules and procedures and sets forth procedures for review of recommendations imposing disciplinary sanctions, denying applicants' participation in DTC, and prohibiting or limiting a participant's access to DTC's services. (Rel. 34-23498)

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-86-24) to add a third consecutive expiration month to those expiration months presently available for trading in the Standard and Poor's 500 Stock Index. Publication of the proposal is expected to be made in the Federal Register during the week of August 11. (Rel. 34-23506)

MISCELLANEOUS

INFRARED ASSOCIATES, INC.

An order has been issued granting the application of InfraRed Associates, Inc., under Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the registration provisions under Section 12(g) of that Act. (Rel. 34-23500)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 EMHART CORP /VA/, 426 COLT HWY, FARMINGTON, CT 06032 (203) 678-3000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-7631 - JUL. 30) (BR. 9)
- S-6 TAX EXEMPT SECURITIES TRUST INSURED SERIES 14, 1345 AVE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC, KIDDER PEABODY & CO INC, ROTHSCHILD L F UNTERBERG TOMBIN INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-7632 - JUL. 30) (BR. 16 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 251, 1345 AVE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC, KIDDER PEABODY & CO INC, ROTHSCHILD L F UNTERBERG TOMBIN INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-7633 - JUL. 30) (BR. 16 - NEW ISSUE)
- S-8 JOHNSON & JOHNSON, 1 JOHNSON & JOHNSON PLZ, NEW BRUNSWICK, NJ 08933 (201) 524-8313 - 8,000,000 (\$556,500,000) COMMON STOCK. (FILE 33-7634 - JUL. 30) (BR. 8)
- S-4 JWT GROUP INC, 466 LEXINGTON AVE, NEW YORK, NY 10017 (212) 210-7000 - 626,812 (\$21,305,339) COMMON STOCK. (FILE 33-7636 - JUL. 30) (BR. 5)
- N-1A LIFETIME MANAGED MUNICIPAL BOND TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. UNDERWRITER: MIS. (FILE 33-7643 - JUL. 30) (BR. 16 - NEW ISSUE)
- N-1A LIFETIME GLOBAL EQUITY TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. UNDERWRITER: MIS. (FILE 33-7644 - JUL. 30) (BR. 16 - NEW ISSUE)
- N-1A LIFETIME GOVERNMENT INCOME PLUS TRUST, 200 BERKELEY ST, BERKELEY, MA 02116 (617) 423-3500 - INDEFINITE SHARES. UNDERWRITER: MIS. (FILE 33-7645 - JUL. 30) (BR. 16 - NEW ISSUE)
- F-6 REUTERS HOLDINGS PLC, 30 WEST BROADWAY, C/O MORGAN GUARANTY TRUST CO OF NEW YORK, LONDON EC4P 4AJ ENGLAND, XO - 40,000,000 (\$2,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-7650 - JUL. 30) (BR. 99)
- S-3 MANPOWER INC /DE/, 5301 NORTH IRONWOOD RD, MILWAUKEE, WI 53217 (414) 961-1000 - 300,000 (\$11,289,000) COMMON STOCK. (FILE 33-7653 - JUL. 30) (BR. 6)
- S-3 SPAN AMERICA MEDICAL SYSTEMS INC, RTE 15 PELHAM RD, COMMERCE CENTER, GREENVILLE, SC 29615 (803) 288-8877 - 128,000 (\$1,152,000) COMMON STOCK. (FILE 33-7654 - JUL. 30) (BR. 5)
- S-8 MOORE FINANCIAL GROUP INC, 101 S CAPITOL BLVD, P O BOX 8247, BOISE, ID 83733 (208) 383-7000 - 150,000 (\$4,462,500) COMMON STOCK. (FILE 33-7655 - JUL. 30) (BR. 1)
- S-2 ENZO BIOCHEM INC, 325 HUDSON ST, NEW YORK, NY 10013 (212) 741-3838 - 35,000,000 (\$35,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-7657 - JUL. 30) (BR. 2)
- S-2 ROACH HAL STUDIOS INC /DE/, 1600 N FAIRFAX AVE, LOS ANGELES, CA 90046 (213) 850-0525 - 12,000,000 (\$12,000,000) STRAIGHT BONDS. (FILE 33-7663 - JUL. 31) (BR. 12)

- S-8 AMERICAN CAPITAL MANAGEMENT & RESEARCH INC, 2800 POST OAK BLVD, HOUSTON, TX 77056
(713) 993-0500 - 750,000 (\$15,937,500) COMMON STOCK. (FILE 33-7665 - JUL. 30) (BR. 11)
- S-8 KEYSTONE INTERNATIONAL INC, 9600 W GULF BK DR, HOUSTON, TX 77040 (713) 466-1176 -
1,853,431 (\$24,557,960) COMMON STOCK. (FILE 33-7667 - JUL. 31) (BR. 6)
- S-18 VIRAL RESPONSE SYSTEMS INC, 34 E PUTNAM AVE, GREENWICH, CT 06830 (203) 661-1550 -
575,000 (\$2,875,000) COMMON STOCK. 575,000 (\$1,581,250) COMMON STOCK. 50,000 (\$50)
WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$267,500) COMMON STOCK. 50,000 (\$154,000)
COMMON STOCK. (FILE 33-7458-B - JUL. 22) (BR. 8)
- S-18 DEERFIELD VENTURES INC, 3400 E BAYAUD AVE STE 220, DENVER, CO 80209 (303) 321-4333
- 17,500,000 (\$175,000) COMMON STOCK. 17,500,000 (\$350,000) COMMON STOCK. 17,500,000
(\$875,000) COMMON STOCK. 17,500,000 (\$1,400,000) COMMON STOCK. 1,750,000 (\$21,000)
COMMON STOCK. (FILE 33-7539-D - JUL. 25) (BR. 11 - NEW ISSUE)
- S-18 OLYMPIC VENTURES INC, 4360 MONTEBELLO DR STE 300, COLORADO SPRINGS, CO 80918
(303) 599-5006 - 12,000,000 (\$300,000) COMMON STOCK. 12,000,000 (\$600,000)
COMMON STOCK. 12,000,000 (\$1,200,000) COMMON STOCK. 1,200,000 (\$36,000) COMMON STOCK.
(FILE 33-7551-D - JUL. 25) (BR. 12 - NEW ISSUE)
- S-18 INTERCAP DEVELOPMENT CORP, 1825 LAWRENCE ST STE 322, DENVER, CO 80202 (303) 297-1118
- 15,000,000 (\$300,000) COMMON STOCK. 15,000,000 (\$600,000) COMMON STOCK.
UNDERWRITER: GENERAL BOND & SHARE CO. (FILE 33-7552-D - JUL. 25) (BR. 11 - NEW ISSUE)
- S-18 CROWN PARK BANCSHARES INC, P O BOX 54500, LUBBOCK, TX 79453 (806) 795-9965 -
180,000 (\$1,800,000) COMMON STOCK. (FILE 33-7556-FW - JUL. 25) (BR. 1 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 391, 333 WEST WACKER DR,
C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-7581 -
JUL. 31) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 96, 333 WEST WACKER DR,
C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR:
NUVEEN JOHN & CO INC. (FILE 33-7582 - JUL. 31) (BR. 18 - NEW ISSUE)
- S-6 SEARS EQUITY INVESTMENT TRUST UTILITY STOCK SERIES 1, 130 LIBERTY ST,
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. DEPOSITOR:
DEAN WITTER REYNOLDS INC. (FILE 33-7583 - AUG. 01) (BR. 22 - NEW ISSUE)
- S-6 PAINWEBBER EQUITY TRUST GROWTH STOCK SERIES 3, 1285 AVENUE OF THE AMERICAS,
C/O PAINWEBBER INC, NEW YORK, NY 10019 - 550,000 (\$577,500) UNIT INVESTMENT TRUST.
DEPOSITOR: PAINWEBBER INC. (FILE 33-7584 - AUG. 01) (BR. 22 - NEW ISSUE)
- S-6 PAINWEBBER PATHFINDERS TRUST SPECIAL SITUATIONS SERIES 1,
1285 AVENUE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 550,000
(\$550,000) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 33-7585 -
AUG. 01) (BR. 22 - NEW ISSUE)
- S-4 MINNETONKA CORP, BOX 1A, MINNETONKA, MN 55343 (612) 448-4181 - 9,799,248
(\$144,008,450) COMMON STOCK. (FILE 33-7602 - JUL. 29) (BR. 2 - NEW ISSUE)
- S-1 PAM TRANSPORTATION SERVICES INC, HIGHWAY 68 WEST, TONTITOWN, AR 72770 (501) 361-2545
- 500,000 (\$6,500,000) COMMON STOCK. 1,225,000 (\$15,925,000) COMMON STOCK.
UNDERWRITER: ROBINSON HUMPHREY CO INC. (FILE 33-7618 - JUL. 30) (BR. 4 - NEW ISSUE)
- S-4 SERVICE CORP INTERNATIONAL, 1929 ALLEN PKWY, PO BOX 13548, HOUSTON, TX 77019
(713) 522-5141 - 3,900,000 (\$128,895,000) COMMON STOCK. (FILE 33-7620 - JUL. 30)
(BR. 5)
- S-11 INVESTORS REALTY TRUST INC, 380 STEVENS AVE STE 210, SOLANA BEACH, CA 92075
(619) 259-8412 - 2,500,000 (\$11,875,000) COMMON STOCK. 250,000 (\$200)
WARRANTS, OPTIONS OR RIGHTS. (FILE 33-7621 - JUL. 30) (BR. 5 - NEW ISSUE)
- S-18 PHYSICIANS SERVICES CORP, 1700 NORTH MOORE ST STE 1500, ARLINGTON, VA 22209
(703) 525-0602 - 600,000 (\$2,100,000) COMMON STOCK. (FILE 33-7623 - JUL. 30) (BR. 6
- NEW ISSUE)
- S-1 MICROWAVE LABORATORIES INC, 8917 GLENWOOD AVE, P O BOX 30429, RALEIGH, NC 27622
(919) 781-4260 - 120,000 (\$1,260,000) COMMON STOCK. 938,000 (\$9,849,000) COMMON STOCK.
UNDERWRITER: CAROLINA SECURITIES CORP, ROBINSON HUMPHREY CO INC. (FILE 33-7628 -
JUL. 30) (BR. 3 - NEW ISSUE)

- S-1 TECHNOLOGY FINANCE GROUP INC, 315 POST RD W, WESTPORT, CT 06880 (203) 226-7501 - 2,145,900 (\$6,974,175) COMMON STOCK. 2,145,900 (\$10,729,500) COMMON STOCK. (FILE 33-7635 - JUL. 30) (BR. 5 - NEW ISSUE)
- N-1A LIFETIME EMERGING GROWTH TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. UNDERWRITER: MIS. (FILE 33-7637 - JUL. 30) (BR. 16 - NEW ISSUE)
- N-1A LIFETIME MANAGED SECTORS TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. UNDERWRITER: MIS. (FILE 33-7638 - JUL. 30) (BR. 16 - NEW ISSUE)
- N-1A LIFETIME CAPITAL GROWTH TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. UNDERWRITER: MIS. (FILE 33-7639 - JUL. 30) (BR. 16 - NEW ISSUE)
- N-1A LIFETIME MONEY MARKET TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. UNDERWRITER: MIS. (FILE 33-7640 - JUL. 30) (BR. 16 - NEW ISSUE)
- N-1A LIFETIME HIGH INCOME TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. UNDERWRITER: MIS. (FILE 33-7641 - JUL. 30) (BR. 16 - NEW ISSUE)
- N-1A LIFETIME CONSERVATIVE EQUITY TRUST, 200 BERKELEY ST, BOSTON, MA 02116 (617) 423-3500 - INDEFINITE SHARES. UNDERWRITER: MIS. (FILE 33-7642 - JUL. 30) (BR. 16 - NEW ISSUE)
- N-1A FUNDTRUST TAX FREE TRUST, 230 PARK AVE, NEW YORK, NY 10169 (212) 309-8400 - INDEFINITE SHARES. (FILE 33-7647 - JUL. 30) (BR. 18 - NEW ISSUE)
- S-1 MINNESOTA BANCSHARES CORP, 222 SOUTH 9TH ST STE 3800, MINNEAPOLIS, MN 55402 (612) 333-0515 - 2,300,000 (\$28,750,000) COMMON STOCK. 1,150,000 (\$13,225,000) COMMON STOCK. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-7649 - JUL. 30) (BR. 2 - NEW ISSUE)
- S-1 ARDEN MEDICAL SYSTEMS INC, 3771 LEXINGTON AVE NORTH, SAINT PAUL, MN 55126 (612) 481-1000 - 1,840,000 (\$8,740,000) COMMON STOCK. 920,000 (\$5,464,800) COMMON STOCK. 160,000 (\$160) WARRANTS, OPTIONS OR RIGHTS. 240,000 (\$1,425,600) COMMON STOCK. UNDERWRITER: ENGLER BUDD & CO INC, ROONEY PACE INC. (FILE 33-7651 - JUL. 30) (BR. 8 - NEW ISSUE)
- N-2 COUNSELLORS TANDEM SECURITIES FUND INC, 466 LEXINGTON AVE, C/O ARNOLD M. REICHMAN, NEW YORK, NY 10017 (212) 878-0600 - 10,875,000 (\$108,750,000) COMMON STOCK. 2,000,000 (\$100,000,000) PREFERRED STOCK. UNDERWRITER: KIDDER PEABODY & CO INC, SALOMON BROTHERS INC. (FILE 33-7659 - JUL. 31) (BR. 16 - NEW ISSUE)
- S-3 ROACH HAL STUDIOS INC /DE/, 1600 N FAIRFAX AVE, LOS ANGELES, CA 90046 (213) 850-0525 - 818,000 (\$12,781,250) COMMON STOCK. (FILE 33-7661 - JUL. 31) (BR. 12)
- N-1A MERIT PENNSYLVANIA TAX FREE TRUST, 259 RADNOR CHESTER RD, RADNOR, PA 19087 - INDEFINITE SHARES. (FILE 33-7664 - JUL. 30) (BR. 17 - NEW ISSUE)
- S-1 VISCOUNT RE INC, 59 MAIDEN LN, NEW YORK, NY 10038 (212) 701-2700 - 5,750,000 (\$138,000,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, PAINWEBBER INC. (FILE 33-7668 - JUL. 31) (BR. 9 - NEW ISSUE)
- S-8 CF&I STEEL CORP, 225 CANAL ST, PUEBLO, CO 81004 (303) 561-6500 - 175,301 (\$1,577,709) COMMON STOCK. 174,699 (\$895,332) COMMON STOCK. (FILE 33-7670 - JUL. 31) (BR. 6 - NEW ISSUE)
- S-8 TURNER CORP, 633 THIRD AVE, NEW YORK, NY 10017 (212) 878-0300 - 400,000 (\$9,900,000) COMMON STOCK. (FILE 33-7671 - JUL. 31) (BR. 10)
- S-8 FIRST ILLINOIS CORP, 800 DAVIS ST, EVANSTON, IL 60204 (312) 866-6000 - 150,000 (\$3,187,500) COMMON STOCK. (FILE 33-7673 - JUL. 31) (BR. 2)
- S-8 HONEYWELL INC, HONEYWELL PLZ, MINNEAPOLIS, MN 55408 (612) 870-5200 - 123,000 (\$6,900,300) COMMON STOCK. (FILE 33-7674 - JUL. 30) (BR. 10)
- S-8 COATED SALES INC, TWC INDUSTRIAL DR STE C, P O BOX 999, LAURENCE HARBOR, NJ 08879 (201) 583-9600 - 280,000 (\$1,960,000) COMMON STOCK. 194,000 (\$1,358,000) COMMON STOCK. 26,000 (\$182,000) COMMON STOCK. (FILE 33-7675 - JUL. 31) (BR. 7)
- S-6 NATIONAL MUNICIPAL TRUST SPECIAL TRUSTS DISC SER THIRTY ONE, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-7676 - JUL. 31) (BR. 18 - NEW ISSUE)

- S-6 NATIONAL MUNICIPAL TRUST SPECIAL TRUSTS DISC SER THIRTY TWO, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-7677 - JUL. 31) (BR. 18 - NEW ISSUE)
- S-2 FIRST NATIONAL PENNSYLVANIA CORP, 940 PARK AVE, MEADVILLE, PA 16335 (814) 336-6477 - 325,000 (\$13,000,000) COMMON STOCK. (FILE 33-7679 - JUL. 31) (BR. 2)
- S-3 AMCAST INDUSTRIAL CORP, 3931 S DIXIE AVE, KETTERING, OH 45439 (513) 298-5251 - 720,964 (\$8,651,568) COMMON STOCK. (FILE 33-7682 - JUL. 31) (BR. 6)
- S-1 FOSTER ACQUISITION CORP, 415 HOLIDAY DR, PITTSBURGH, PA 15220 (412) 928-3400 - 32,000,000 (\$32,000,000) STRAIGHT BONDS. 81,084,426 (\$81,084,426) STRAIGHT BONDS. 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 33-7686 - AUG. 01) (BR. 10 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

July 14: Boston Edison Company, 33-7013; Compuflight Operations Service, Inc., 33-3716-NY; Continental Excalibur Corp., 33-6347-FW; Dynamic Capital Corp., 33-4765-NY; Edgcomb Metals Company, 33-4773; Hudson Valley Patrol Inc., 33-4972-NY; International Multifoods Corporation, 33-6978; Multi Soft, Inc., 33-3133-01; Multi Solutions, Inc., 33-3133; NFS Financial Corporation, 33-6030; Ny-Com, Inc., 33-5572-NY; Realmark Property Investors LP-V, 33-3674; Seligman Pennsylvania Tax-Exempt Fund Series, 33-5793; Western Air Lines, Inc., 33-7037.

July 15: Ampal-American Israel Corp., 33-5576, 33-5577, 33-5578; The Colonial Banc-Group, Inc., 33-7015; Columbus and Southern Ohio Electric Company, 33-7081; Diagnostic Medical Instruments, Inc., 33-6046; Fluor Corporation, 33-6960; Government Securities Income Fund, Freddie Mac Series 1, 33-6892; Lasertechnics, Inc., 33-5311; Luxor Enterprises, Inc., 33-5308-D; Newmont First Capital Corporation/Newmont Mining Corporation, 33-6142, 33-6142-01; Orion Pictures Corporation, 33-7224; Pengo Industries, Inc., 2-97316; Rocky Mountain Water Works, Inc., 33-4283-D; Safari Corp., 33-3171-D; Safeco U.S. Government Securities Fund, Inc., 33-5451; Salomon Brothers Unit Investment Trust, Insured Tax-Exempt Series Nine, 33-3850; Salomon Brothers Unit Investment Trust, Insured Tax-Exempt Series Ten, 33-5104; The Western Union Telegraph Company, 33-4339; The Wholesale Club, Inc., 33-6620.

July 16: Canandaigua Wine Company, Inc., 33-6794; CCC Franchising Corp., 33-4032; Data Card Corporation, 33-7225; First Albany Companies Inc., 33-6022; First Union Corporation, 33-7129; The Friendly Plastic Company, Ltd., 33-4141; Button Investors Futures Fund Limited Partnership, 33-6095; International Lease Finance Corp., 33-7134; The Kroger Company, 33-7119; Metadyne Ventures, Inc., 33-6071-D; Microsoft Corporation, 33-6850; Restaurant Associates Industries, Inc., 33-6870; The Reynolds and Reynolds Corporation, 33-6677; Rowan Companies, Inc., 33-6475, 33-6476; SASA Financial Corporation II, 33-4609; Sophia Pizza Shops, Inc., 33-5712-NY; Suburban Bancorp, Inc., 33-6528; Synbiotics Corporation, 33-5292; TBS Investments, Ltd., 33-6014-D; Union Pacific Corporation, 33-7164; Ventures Diversified Ltd., 33-5902-NY; The Western Union Telegraph Company, 33-3736; Barry Wright Corporation, 33-7043; WRL Series Fund, Inc., 33-507; WRL Series Life Account, 33-506.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BOMBAY PALACE RESTAURANTS CHATWAL SANT SINGH	COM	7/22/86	1,800 62.0	09792010 0.0	NEW

ACQUISITIONS REPORTS CONT.

CONVERSE INC INTERCO INC	COM	14D-1	8/ 7/86	500 9.6	21253910 9.6	UPDATE
DI GIORGIO CORP KANE-MILLER CORP ET AL	COM	13D	8/ 4/86	491 5.6	25243510 7.2	UPDATE
GENSTAR CORP IMASCO LTD ET AL	COM	14D-1	8/ 5/86	44,283 100.0	37245110 81.8	UPDATE
PENN PACIFIC CORP SILVERRIDGE CORP	PFD STK SERIES A	13D	5/30/86	0 N/A	70757699 N/A	UPDATE
RECOGNITION EQUIP INC RELIANCE FINANCIAL ET AL	COM	13D	8/ 1/86	826 8.5	75623110 7.2	UPDATE
ROLLINS COMMUNICATIONS INC GAMCO INVESTORS INC ET AL	COM	13D	7/22/86	2,806 19.2	77570810 11.8	RVSION
TRANS LUX CORP CENITH PARTNERS L P ET AL	COM	13D	7/31/86	78 5.1	89324710 0.0	NEW
UNITED ARTISTS COMMUN INC EXCELSIOR AMUSEMENT CO ET AL	CL A	13D	7/23/86	4,542 11.1	90939810 5.7	UPDATE
UNITED ARTISTS COMMUN INC NAIFY MARSHALL	CL A	13D	7/23/86	7,944 19.4	90939810 23.4	UPDATE
UNITED ARTISTS COMMUN INC NAIFY ROBERT A	CL A	13D	7/23/86	10,659 26.0	90939810 28.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
REALTY BUSINESS PARTNERS	5,7	06/25/86
REXON INC	5,7	07/16/86
RIC 18 LTD	2,7	07/23/86
RIC 18 LTD	2,5,7	07/28/86
SANDERS ASSOCIATES INC	5	07/30/86
SCOTT CORP	1	07/01/86
STANDARD OIL CO /OH/	5	07/24/86
TELCO SYSTEMS INC	5	07/25/86
TIME DC INC	5,7	07/25/86
TRIANGLE INDUSTRIES INC	5,7	07/17/86
UNITED MOBILE HOMES INC	2,7	07/30/86
WESTCHESTER FINANCIAL SERVICES CORP	5,7	07/30/86
WILDCAT MOUNTAIN CORP	2,7	07/22/86

RECENT 8K FILINGS CONT.

FARMERS GROUP INC	5,7	07/28/86	
FEDERAL EXPRESS CORP	2,7	08/04/86	
FEDERAL MOGUL CORP	5,7	07/30/86	
FIRST COLONIAL BANKSHARES CORP	2	07/21/86	
FLOWER CITY CHEMICALS INC	2,6	06/16/86	
FORT WAYNE NATIONAL CORP	2,7	05/23/86	AMEND
FUTURESAT INDUSTRIES INC	2,7	04/25/86	
GENTEX CORP	7	05/15/86	AMEND
GREAT AMERICAN MANAGEMENT & INVESTMENT I	5	07/01/86	
HBO & CO	5	07/24/86	
HERITAGE FINANCIAL SERVICES INC /IL/	4,7	07/24/86	
HIRAM WALKER RESOURCES LTD	5,7	07/30/86	
INSURED PENSION INVESTORS 1984	5	07/17/86	AMEND
INTER GLOBE RESOURCES LTD	5	07/23/86	
INTERNATIONAL CONTROLS CORP	7	07/31/86	
INTERNATIONAL LEASE FINANCE CORP	5,7	07/18/86	
INTERNATIONAL SYSTEMS & TECHNOLOGY INC	4	07/03/86	
JMB INCOME PROPERTIES LTD V	2,7	07/17/86	
KAHLER CORP	4,7	07/21/86	
KEYES FLORIDA PROPERTIES LTD 85	2,7	06/27/86	
KEYES FLORIDA PROPERTIES LTD 85	2,7	06/27/86	
KINETIC DESIGN SYSTEMS LTD	5	07/31/86	
LANDER ENERGY CO	5	07/08/86	
LEGGETT & PLATT INC	5	08/01/86	
LOUISIANA LAND & EXPLORATION CO	5,7	07/22/86	
LTC BANCORP	5	07/29/86	
LVI GROUP INC	5,7	07/15/86	
MARCOM TELECOMMUNICATIONS INC	1,7	07/23/86	
MASSTOR SYSTEMS CORP	5	07/23/86	
MCDONALD & CO INVESTMENTS INC	2,7	08/04/86	
MCNEIL REAL ESTATE FUND XV LTD /CA	7	06/30/86	AMEND
MISSISSIPPI RIVER TRANSMISSION CORP	1	06/30/86	
MORTGAGE BANKERS FINANCIAL CORP I	4,7	07/18/86	
NEWHALL RESOURCES	5	07/29/86	
NORTH AMERICAN COMMUNICATIONS CORP/MN	2,7	07/18/86	
OCEANEERING INTERNATIONAL INC	5	08/01/86	
OLD STONE CORP	2	07/18/86	
OPHTHALMIC INTERNATIONAL RESOURCES LTD	5	06/25/86	AMEND
PENNRICK FINANCIAL SERVICES CORP	5,7	07/31/86	
PS PARTNERS V LTD	5	05/09/86	
PSYCH SYSTEMS INC	3,7	07/17/86	
RESDEL INDUSTRIES	5,7	07/11/86	
RICKSHA INC	1,2,6	07/21/86	
RULE INDUSTRIES INC	5	07/30/86	
RYMER CO	7	08/01/86	AMEND
RYNCO SCIENTIFIC CORP	5	06/25/86	AMEND
SCOTT PAPER CO	5,7	07/15/86	
SERVICE CORP INTERNATIONAL	5	07/30/86	
SIMMONS AIRLINES INC	4	07/23/86	
SLOANE W&J CORP	5	07/28/86	
SOUTHMARK CORP /GA/	5,7	07/30/86	
SOUTHWESTERN PUBLIC SERVICE CO	5,7	08/01/86	
SUNWORLD INTERNATIONAL AIRWAYS INC	2	07/02/86	
SWEDLOW INC	5,7	07/25/86	
UNIVERSAL TRADING EXCHANGE INC	5,7	07/18/86	
USAA INCOME PROPERTIES II LTC PARTNERSHI	5,7	07/15/86	
VETA GRANDE COMPANIES INC	3	08/28/86	
VOICEMAIL INTERNATIONAL INC	5,7	07/14/86	
WESTERN INTERNATIONAL PIZZA CORP	5,7	07/18/86	
WORLCO INC	5,7	07/25/86	
WORTHEN BANKING CORP	5,7	07/18/86	