

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

HEARING POSTPONED

The hearing on deregulation of financial firms scheduled for Thursday, June 26th has been postponed. No new date has been set.

CIVIL PROCEEDINGS

HYBRILONICS, INC. NAMED IN COMPLAINT

The Commission on June 18 filed a complaint in the U.S. District Court for the District of Columbia against Hybrilonics, Inc., a manufacturer of microcircuits in Niagara Falls, New York. The complaint alleges violations of the reporting provisions of the federal securities laws and seeks a Judgment of Permanent Injunction and Other Equitable Relief.

The Commission alleges that Hybrilonics continued violative conduct over several years, failed to file its 10-K annual report for fiscal year ended August 31, 1985, its 10-Q quarterly reports for fiscal quarters ended November 30, 1985 and February 28, 1986, filed an incomplete 8-K current report, filed late annual, quarterly, and current reports and failed to file Notifications of Late Filing. The Commission requests that the court order Hybrilonics to file its delinquent annual and quarterly reports and to enjoin Hybrilonics from further violations of the reporting provisions of the Federal securities laws. (SEC v. Hybrilonics, Inc., USDC Civil Action 86-1707)(LR-11132)

COMPLAINT FILED AGAINST OLAV JORE, HOWARD MANN, AND ROBERT H. EVANS

The Chicago Regional Office announced that on June 12 a complaint was filed in the U.S. District Court for the Northern District of Illinois against Olav Jore, Howard Mann, and Robert H. Evans, alleging violations of the registration and antifraud provisions of the Federal securities laws. On June 12, 1986, Judge Ann Claire Williams entered Orders of Permanent Injunction restraining Jore and Evans from further violations of the Federal securities laws. Jore and Evans consented to the entry of the orders without admitting or denying the allegations of the complaint. Mann has twenty days from the filing of the complaint to answer the allegations.

The Commission's complaint alleged that Jore, Mann, and Evans violated the Federal securities laws in the offer and sale of fractional undivided interests in about 37 oil and gas wells held by JEM Oil Company. The complaint further alleged that from about 1979 through about 1983 Jore, Mann, and Evans made untrue statements of material facts in the sale nationwide of about \$5.2 million of these securities to approximately 250 investors. (SEC v. Olav Jore, et al, N.D. Ill., No. 86C 4238, filed June 12, 1986)(LR-11133)

INVESTMENT COMPANY ACT RELEASES

SANTA BARBARA FUNDING I, INC. AND SANTA BARBARA FUNDING II, INC.

A notice has been issued giving interested persons until July 11 to request a hearing on the applications for separate orders exempting Santa Barbara Funding I, Inc. and Santa Barbara Funding II, Inc. from all provisions of the Act. (Rel. IC-15156 - June 19)

AETNA LIFE INSURANCE AND ANNUITY COMPANY, ET AL

An order has been issued granting Aetna Life Insurance and Annuity Company (Aetna) et al., exemptions under Section 6(c) of the Act from the requirements of Sections 2(a) (32), 22(c), 26(a)(2), 27(c)(1), 27(c)(2), and 27(d) of the Act, and from Rule 6e-3 (T)(b)(12), (b)(13), (c)(1), (c)(2) and (c)(4) and Rule 22c-1 thereunder, to the extent necessary to issue individual flexible premium variable life insurance contracts as defined in paragraph (c)(1) of Rule 6e-3(T), which provides for allocations of purchase payments to Aetna's general account, for waiver of future premiums upon disability of the insured and for a contingent deferred administrative expense charge. (Rel. IC-15157 - June 19)

RNC LIQUID ASSETS FUND, INC., ET AL

An order has been issued under Section 11(a) of the Act on an application filed by RNC Liquid Assets Fund, Inc., RNC Regency Fund, Inc., and RNC Income Fund, Inc. (Funds), and Midvale Securities Corporation, the Funds' distributor, to permit offers to exchange shares of the Funds on a basis other than relative net asset value. (Rel. IC-15158 - June 19)

FIRST BOSTON INVESTMENT LIMITED PARTNERSHIP NO. 3

An order has been issued under Sections 6(b) and 17(d) of the Act and related Rule 17d-1 on an application of First Boston Investment Limited Partnership No. 3, a limited partnership organized for employees of First Boston, Inc., and FBGP, Inc., its general partner. The order exempts the partnership from the above mentioned provisions to permit the partnership and subsequent similar partnerships to invest jointly in the common stock of leveraged buy-out entities with a leveraged buy-out partnership organized by First Boston, Inc. (Rel IC-15159 - June 19)

IDS MUTUAL, INC, ET AL

An order has been issued under Sections 6(c), 17(b) and 17(d) of the Act and related Rule 17d-1, permitting members of the IDS Mutual Fund Group to lend, under certain conditions, portfolio securities to Shearson Lehman Brothers Inc. (Rel. IC-15160 - June 19)

TRUST INDENTURE ACT RELEASES

PETRO-LEWIS CORP.

A notice has been issued giving interested persons until July 14 to request a hearing on an application of Petro-Lewis Corp. (the company), a Colorado corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Manufacturers Hanover Trust Company under November 1, 1985 and May 1, 1986 indentures of the company is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Manufacturers Hanover Trust Company from acting as trustee under each indenture. Securities outstanding under the November 1, 1985 indenture are \$140,000,000 of 15-3/4% Senior Secured Notes, due 1994. Securities to be issued under the May 1, 1986 indenture will be \$227,907,000 of Senior Secured Notes. (Rel. TI-2014 - June 19)

PETRO-LEWIS CORP.

A notice has been issued giving interested persons until July 14 to request a hearing on an application of Petro-Lewis Corp. (the company), a Colorado corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of J. Henry Schroder Bank and Trust Company under an April 1, 1985 and a May 1, 1986 indenture of the company is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify J. Henry Schroder Bank and Trust Company from acting as trustee under each indenture. Securities outstanding under the April 1, 1985 indenture are \$137,420,000 of 15-1/4% Senior Secured Notes, due 1992. Securities to be issued under the May 1, 1986 indenture will be \$101,076,000 of 15-3/8% Delayed Convertible Senior Secured Notes, due 1991. (Rel. TI-2015 - June 19)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MU SER 35, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-6390 - JUN. 11) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MU SER 32, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-6391 - JUN. 11) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MU SER 31, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-6392 - JUN. 11) (BR. 18 - NEW ISSUE)
- F-6 SOURCE PERRIER S A /ADR/, ONE WALL ST, C/O IRVING TRUST CO, NEW YORK, NY 10015 (212) 635-8973 - 10,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-6399 - JUN. 11) (BR. 99 - NEW ISSUE)
- S-3 CRONUS INDUSTRIES INC, 12700 PK CENTRAL DR STE 300, DALLAS, TX 75251 (214) 386-2900 - 222,017 (\$5,744,689.88) COMMON STOCK. (FILE 33-6400 - JUN. 11) (BR. 1)
- S-3 ORBIT INSTRUMENT CORP, 80 CABOT CT, HAUPPAUGE, NY 11788 (516) 435-8300 - 126,000 (\$1,417,500) COMMON STOCK. (FILE 33-6403 - JUN. 11) (BR. 3)
- S-8 ROLLINS INC, 2170 PIEDMONT RD NE, ATLANTA, GA 30324 (404) 000-0000 - 800,000 (\$12,214,700) COMMON STOCK. (FILE 33-6404 - JUN. 11) (BR. 6)
- S-1 SOUTHLIFE HOLDING CO, 1621 ONE COMMERCE PLZ, NASHVILLE, TN 37239 (615) 244-1908 - 438,303 (\$4,821,333) COMMON STOCK. 1,250,000 (\$13,750,000) COMMON STOCK. (FILE 33-6405 - JUN. 11) (BR. 9 - NEW ISSUE)
- S-3 IWC RESOURCES CORP, 1220 WATERWAY BLVD, INDIANAPOLIS, IN 46202 (317) 639-1501 - 400,000 (\$7,600,000) COMMON STOCK. (FILE 33-6406 - JUN. 11) (BR. 8)
- S-8 SFE TECHNOLOGIES, 1501 FIRST ST, SAN FERNANDO, CA 91340 (818) 361-1176 - 200,000 (\$1,425,000) COMMON STOCK. (FILE 33-6407 - JUN. 11) (BR. 3)
- S-3 SANTA ANITA REALTY ENTERPRISES INC, ONE WILSHIRE BLDG STE 2303, LOS ANGELES, CA 90017 (213) 485-9220 - 400,000 (\$11,750,000) COMMON STOCK. (FILE 33-6408 - JUN. 11) (BR. 11)
- S-18 XSIPIUS SCIENTIFIC INC, MARINA TOWER SMITH, 4676 ADMIRALTY WAY STE 530, MARINA DEL REY, CA 90292 (213) 821-0933 - 575,000 (\$3,450,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$360,000) COMMON STOCK. (FILE 33-6409 - JUN. 11) (BR. 8 - NEW ISSUE)
- S-1 UNITED INSURANCE COMPANIES INC, WILLIAM SQ AT LAS COLINAS, 5215 N OCONNOR STE 1800, IRVING, TX 75039 (214) 869-4800 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6411 - JUN. 12) (BR. 9)
- S-11 HIGH INCOME PARTNERS LP SERIES 87, 666 THIRD AVE, NEW YORK, NY 10017 (212) 551-6000 - 400,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-6412 - JUN. 12) (BR. 6 - NEW ISSUE)
- S-8 GORDON JEWELRY CORP, 820 FANNIN ST, HOUSTON, TX 77002 (713) 222-8080 - 200,000 (\$4,325,000) COMMON STOCK. (FILE 33-6413 - JUN. 12) (BR. 10)
- S-11 GUILD HOTEL TRUST, 231 S BEMISTON STE 800, ST LOUIS, MO 63105 (314) 725-4966 - 50,000,000 (\$50,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: GREY RANDOLF & ABBOTT LTD. (FILE 33-6414 - JUN. 12) (BR. 5 - NEW ISSUE)

- S-1 PEGASUS GOLD INC/, NORTH 9 POST STE 400, SPOKANE, WA 99201 (509) 624-4653 - 56,110 (\$127,933) COMMON STOCK. 187,036 (\$19,704) WARRANTS, OPTICNS OR RIGHTS. 760,000 (\$2,340,800) COMMON STOCK. 165,000 (\$272,250) COMMON STOCK. 4,000 (\$23,000) COMMON STOCK. (FILE 33-6416 - JUN. 12) (BR. 2)
- S-2 SIZZLER RESTAURANTS INTERNATIONAL INC, 5400 ALLA RD, LOS ANGELES, CA 90066 (213) 827-2300 - 1,210,000 (\$31,460,000) COMMON STOCK. (FILE 33-6423 - JUN. 12) (BR. 12)
- S-18 DYNATEC INC, 180 N LASALLE ST, CHICAGO, IL 60601 (312) 855-5051 - 3,500,000 (\$350,000) COMMON STOCK. 3,500,000 (\$437,500) COMMON STOCK. 3,500,000 (\$525,000) COMMON STOCK. (FILE 33-6241-C - JUN. 05) (BR. 11 - NEW ISSUE)
- S-18 PUEBLO GROWTH FUND INC, 200 E ABRIENDO, PUEBLO, CO 81004 (303) 543-1700 - 10,000,000 (\$200,000) COMMON STOCK. 10,000,000 (\$500,000) COMMON STOCK. UNDERWRITER: TRI BRADLEY INVESTMENTS INC. (FILE 33-6302-D - JUN. 09) (BR. 5 - NEW ISSUE)
- S-3 PACIFIC BELL, 140 NEW MONTGOMERY ST, RM 107, SAN FRANCISCO, CA 94105 (415) 542-9000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-6328 - JUN. 13) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 93, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-6329 - JUN. 13) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 386, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHAPES. (FILE 33-6330 - JUN. 13) (BR. 18 - NEW ISSUE)
- S-8 AMERICAN INFORMATION TECHNOLOGIES CORP, 30 S WACKER DR, CHICAGO, IL 60606 (312) 750-5000 - 102,000,000 (\$102,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 600,000 COMMON STOCK. (FILE 33-6385 - JUN. 10) (BR. 7)
- S-1 APPLIED CONTROL SYSTEMS INC, 900 PERIMETER PARK DR STE G, MORRISVILLE, NC 27560 (919) 467-6069 - 805,000 (\$4,427,500) COMMON STOCK. 1,610,000 (\$8,855,000) COMMON STOCK. 70,000 (\$70) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$462,000) COMMON STOCK. 140,000 (\$770,000) COMMON STOCK. (FILE 33-6410 - JUN. 11) (BR. 10 - NEW ISSUE)
- S-3 ETHYL CORP, 330 S FOURTH ST, RICHMOND, VA 23219 (804) 788-5000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-6417 - JUN. 12) (BR. 2)
- S-3 FIRST INTERSTATE BANCORP /DE/, 707 WILSHIRE BLVD, LOS ANGELES, CA 90017 (213) 614-3001 - 750,000,000 (\$750,000,000) STRAIGHT BONDS. (FILE 33-6421 - JUN. 12) (BR. 1)
- S-1 HAMMOND CO/CA, 4910 CAMPUS DR, NEWPORT BEACH, CA 92660 (714) 752-6671 - 6,000,000 (\$6,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6422 - JUN. 12) (BR. 11)
- S-8 GAF CORP, 1361 ALPS RD, WAYNE, NJ 07470 (201) 628-3000 - 100,000 (\$3,450,000) COMMON STOCK. (FILE 33-6424 - JUN. 12) (BR. 9)
- S-8 SUNGARD DATA SYSTEMS INC, 1285 DRUMMERS LN, WAYNE, PA 19087 (215) 341-8700 - 1,157,189 (\$8,441,448.50) COMMON STOCK. (FILE 33-6425 - JUN. 12) (BR. 9)
- S-4 MOTEL 6 GP INC, 51 HITCHCOCK WAY, SANTA BARBARA, CA 93105 (805) 782-6666 - 117,805,000 (\$117,805,000) STRAIGHT BONDS. 66,000,000 (\$66,000,000) STRAIGHT BONDS. 27,200,000 (\$27,200,000) STRAIGHT BONDS. (FILE 33-6426 - JUN. 12) (BR. 12 - NEW ISSUE)
- S-8 OPTICAL SPECIALTIES INC, 4281 TECHNOLOGY DR, FREMONT, CA 94538 (415) 490-6400 - 125,000 (\$523,437.50) COMMON STOCK. (FILE 33-6428 - JUN. 12) (BR. 8)
- S-6 KEMPER GOVERNMENT SECURITIES TRUST GNMA PORTFOLIO SERIES 14, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - INDEFINITE SHARES. DEPOSITOR: KEMPER SALES CO. (FILE 33-6429 - JUN. 12) (BR. 16 - NEW ISSUE)
- S-6 KEMPER GOVERNMENT SECURITIES TRUST GNMA PORTFOLIO SERIES 15, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - INDEFINITE SHARES. DEPOSITOR: KEMPER SALES CO. (FILE 33-6430 - JUN. 12) (BR. 16 - NEW ISSUE)
- S-6 KEMPER GOVERNMENT SECURITIES TRUST GNMA PORTFOLIO SERIES 13, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - INDEFINITE SHARES. DEPOSITOR: KEMPER SALES CO. (FILE 33-6431 - JUN. 12) (BR. 16 - NEW ISSUE)
- S-6 KEMPER GOVERNMENT SECURITIES TRUST GNMA PORTFOLIO SERIES 16, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - INDEFINITE SHARES. DEPOSITOR: KEMPER SALES CO. (FILE 33-6432 - JUN. 12) (BR. 16 - NEW ISSUE)

- S-3 CENTRONICS DATA COMPUTER CORP, ONE WALL ST, HUDSON, NH 03051 (603) 883-0111 - 2,153,846 (\$15,076,922) COMMON STOCK. (FILE 33-6434 - JUN. 12) (BR. 10)
- S-4 CITIZENS FIDELITY CORP, CITIZENS PLAZA, 500 W JEFFERSON ST, LOUISVILLE, KY 40202 (502) 581-2100 - 1,392,392 (\$34,036,255) COMMON STOCK. (FILE 33-6436 - JUN. 12) (BR. 2)
- S-8 CHARTER MEDICAL CORP, 577 MULBERRY ST, MACON, GA 31298 (912) 742-1161 - 200,000 (\$3,625,000) COMMON STOCK. (FILE 33-6437 - JUN. 12) (BR. 6)
- S-8 CHARTER MEDICAL CORP, 577 MULBERRY ST, MACON, GA 31298 (912) 742-1161 (FILE 33-6438 - JUN. 12) (BR. 6)
- S-8 MTS SYSTEMS CORP, 14000 TECHNOLOGY DR, EDEN PRAIRIE, MN 55344 (612) 937-4000 - 200,000 (\$6,400,000) COMMON STOCK. (FILE 33-6439 - JUN. 12) (BR. 8)
- S-3 MDU RESOURCES GROUP INC, 400 N FOURTH ST, BISMARCK, ND 58501 (701) 222-7900 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-6440 - JUN. 12) (BR. 8)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 21ST DISCOUNT SERIES, 55 WATER ST, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - 16,000 (\$11,200,000) UNIT INVESTMENT TRUST. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-6441 - JUN. 12) (BR. 16 - NEW ISSUE)
- S-2 HOLLY CORP, 2600 DIAMOND SHAMROCK TWR, 717 N HARWOOD ST, DALLAS, TX 75201 (214) 979-0210 - 27,500,000 (\$27,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6443 - JUN. 12) (BR. 3)
- S-2 SEAGULL ENERGY CORP, 1001 FANNIN STE 1700, HOUSTON, TX 77002 (713) 951-4700 - 1,000,000 PREFERRED STOCK. 25,000,000 (\$25,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-6444 - JUN. 12) (BR. 7)
- S-2 CONQUEST EXPLORATION CO, 4201 FM 1960 W STE 500, HOUSTON, TX 77068 (713) 440-2000 - 3,680,000 (\$23,920,000) COMMON STOCK. 7,820,000 COMMON STOCK. (FILE 33-6445 - JUN. 12) (BR. 11)
- S-18 FLORES DE NEW MEXICO INC, 120 BROADWAY, NEW YORK, NY 10271 (212) 815-7800 - 690,000 (\$3,450,000) COMMON STOCK. 60,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$330,000) COMMON STOCK. UNDERWRITER: MULLER & CO INC. (FILE 33-6446 - JUN. 12) (BR. 4 - NEW ISSUE)
- S-8 NAC PE CORP, 3 EAST 54TH ST, NEW YORK, NY 10022 (212) 750-9300 - 780,000 (\$780,000) OTHER SECURITIES INCLUDING VOTING TRUST. 20,000 COMMON STOCK. (FILE 33-6447 - JUN. 12) (BR. 10)
- S-8 NETWORK SECURITY CORP, 16901 DALLAS N PKWY STE 225, DALLAS, TX 75248 (214) 931-1910 - 836,058 (\$5,334,050) COMMON STOCK. (FILE 33-6448 - JUN. 12) (BR. 5)
- S-2 LIONEL CORP, 441 LEXINGTON AVE, NEW YORK, NY 10017 (212) 818-0630 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 33-6450 - JUN. 13) (BR. 2)
- S-3 UNITED TECHNOLOGIES CORP/DE, UNITED TECHNOLOGIES BLDG, HARTFORD, CT 06101 (203) 728-7000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-6452 - JUN. 13) (BR. 12)
- S-2 DESIGNCRAFT INDUSTRIES INC/DE, 23 W 47TH ST, NEW YORK, NY 10036 (212) 719-3960 - 200,000 (\$2,800,000) COMMON STOCK. 950,000 (\$13,300,000) COMMON STOCK. (FILE 33-6453 - JUN. 13) (BR. 9 - NEW ISSUE)
- S-3 MESA CAPITAL CORP, ONE MESA SQ, P O BOX 2009, AMARILLO, TX 79189 (806) 378-1000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT. (FILE 33-6454 - JUN. 13) (BR. 4 - NEW ISSUE)
- S-3 CITIZENS UTILITIES CO, HIGH RIDGE PK BLDG 3, P O BOX 3801, STAMFORD, CT 06905 (203) 329-8800 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. (FILE 33-6455 - JUN. 13) (BR. 7)
- S-2 DRIVER HARRIS CO, 308 MIDDLESEX ST, HARRISON, NJ 07029 (210) 483-4802 - 75,000 (\$600,000) COMMON STOCK. (FILE 33-6457 - JUN. 13) (BR. 6)
- S-1 BONNEVILLE PACIFIC CORP, 200 E SOUTH TEMPLE, SALT LAKE CITY, UT 84111 (801) 363-2520 - 600,000 (\$6,600,000) COMMON STOCK. 2,275,000 (\$25,025,000) COMMON STOCK. (FILE 33-6460 - JUN. 13) (BR. 8 - NEW ISSUE)

- S-1 O'BRIEN ENERGY SYSTEMS INC, GREEN & WASHINGTON STS, DOWNINGTOWN, PA 19335
(215) 269-6600 - 1,437,500 (\$18,687,500) COMMON STOCK. UNDERWRITER: ADVEST INC,
DREXEL BURNHAM LAMBERT. (FILE 33-6463 - JUN. 13) (BR. 7 - NEW ISSUE)
- S-8 UNITED STOCKYARDS CORP, 1361 ALPS RD, WAYNE, NJ 07470 (212) 628-3000 - 264,000
(\$1,987,920) COMMON STOCK. (FILE 33-6464 - JUN. 12) (BR. 4)
- S-3 POTOMAC ELECTRIC POWER CO, 1900 PENNSYLVANIA AVE NW, WASHINGTON, DC 20068
(202) 872-2456 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. 1,000,000 (\$52,000,000)
PREFERRED STOCK. 2,000,000 PREFERRED STOCK. (FILE 33-6466 - JUN. 13) (BR. 7)
- S-1 NATIVE PLANTS INC, 417 WAKARA WAY, SALT LAKE, UT 84108 (801) 582-0144 - 2,012,500
(\$40,250,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, PAINWEBBER INC,
ROBERTSON COLMAN & STEPHENS. (FILE 33-6467 - JUN. 13) (BR. 3 - NEW ISSUE)
- S-1 LIPOSOME CO INC, ONE RESEARCH WAY PRINCETON FORRESTAL CTR, PRINCETON, NJ 08450
(609) 452-7060 - 2,875,000 (\$28,750,000) COMMON STOCK. UNDERWRITER:
MORGAN STANLEY & CO, ROBERTSON COLMAN & STEPHENS. (FILE 33-6468 - JUN. 13) (BR. 8
- NEW ISSUE)
- S-8 ENVIRODYNE INDUSTRIES INC, 222 W ADAMS ST STE 1200, CHICAGO, IL 60606
(312) 822-0030 - 200,000 COMMON STOCK. 8,340,250 (\$8,340,250)
OTHER SECURITIES INCLUDING VOTING TRUST. 6,753,750 (\$6,753,750)
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-6469 - JUN. 13) (BR. 9)
- S-3 CONTROL LASER CORP, 7503 CHANCELLOR DR, ORLANDO, FL 32809 (305) 851-2504 - 100,000
(\$1,500,000) COMMON STOCK. (FILE 33-6470 - JUN. 13) (BR. 7)
- S-3 KAUFMAN & BROAD INC, 11601 WILSHIRE BLVD, LOS ANGELES, CA 90025 (213) 312-5000 -
75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-6472 - JUN. 13) (BR. 5)
- S-3 ROWAN COMPANIES INC, 1900 POST OAK TWR, 5051 WESTHEIMER RD, HOUSTON, TX 77056
(713) 621-7800 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-6475 - JUN. 13)
(BR. 11)
- S-3 ROWAN COMPANIES INC, 1900 POST OAK TWR, 5051 WESTHEIMER RD, HOUSTON, TX 77056
(713) 621-7800 - 2,000,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-6476 - JUN. 13)
(BR. 11)

REGISTRATIONS EFFECTIVE:

May 29 : Ventura Acquisitions, Inc, 33-4734-D; Viking Ranches Income Partners,
33-3120-LA.

May 30 : Broker's Choice Capital, Inc, 33-4462-LA; Envirocare Industries, Inc,
2-98183-LA; Leverage Group, Inc, 33-3201-D; Network Video, Inc, 33-05278-A.

June 2 : American Longevity Institute, Inc, 33-4554c; Keller Park Partners III
(A) - (L), Ltd, 2-99932-A; Worldgroup Companies, Inc, 33-2191-D.

June 3 : Allison's Place, Inc, 33-5302-LA; UDC-Universal Development L.P., 33-5417.

June 4 : Music Video Producers Ltd, 33-2162-NY; Physicians Corporation of America,
33-4938-FW; Y.O. Systems, Ltd, 33-4460-NY.

June 5 : Cactus Oil, Inc, 33-1746-D; First World Cheese, Inc, 33-4622-MZ; JSM Capital
Corporation, 33-3375-D; Pacific Western Funding Corp, 33-3878-LA; Stateswest Airlines,
Inc, 33-4932-LA; Viaduct Corporation, 33-3367-D.

June 6 : Creative Medical Systems, Inc, 33-3769-NY; FPG, Inc, 33-5280-D; The Selected
Investment Managers U.S. Government Guaranteed Securities Income Fund, 33-1612;
United Southland Corporation, 33-4513-D; Vertex Industries, Inc, 33-897-NY; The
Village Green Bookstore, Inc, 33-4560-NY.

June 9 : Cameron Capital Corporation, 33-3363-D; 312-Futures, Inc, 33-4977C.

June 11 : Atlanta Gas Light Company, 33-5775; Ausimont Compo N.V., 33-5394; Laguna
Capital Corporation, 33-5279-D.

June 12 : Big V Supermarkets, Inc, 33-05180; Lease Equities Fund, Inc, 2-94621.

June 13 : Barclays American Corporation, 33-6270; Calton, Inc, 33-4951; Calton, Inc,
33-4952; Citizens Fidelity Corporation, 33-5635; Florida Income Fund II, Limited
Partnership, 33-4345; Forest City Enterprises, Inc, 33-6060; Marketplace Income
Properties, 33-1889; Matterhorn Commodity Partners II, 33-5542; MBI Business Centers,
Inc, 33-6291; Network Security Corporation, 33-5344; Newmont Mining Corporation,
33-6129; Pre-Paid Legal Services, Inc, 33-5910; Sybra, Inc, 33-5378; Van Dusen Air,
Inc, 33-4845; Whitley-Williamsburg Financial Corporation, 33-5112.

June 16 : Eastman Kodak Company, 33-6327; General Telephone Company of CA, 33-6361;
Iowa Power and Light Company, 33-6084; Laurel Entertainment, Inc, 33-6153; U.S.
Playing Card Corp, 33-6231; Virginia Electric and Power Company, 33-6356.

June 17 : Bell Canada Enterprises, Inc, 33-5833; International Genetic Engineering
Inc, 33-5150; International Minerals & Chemical Corporation, 33-6140; Ovabloc Inc,
33-4199; Puget Sound Power & Light Company, 33-6314.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS
ANDERSON CLAYTON & CO BEAR STEARNS & CO ET AL	COM NEW 13D	6/17/86	715 5.9	03360920 8.0	UPDATE
ANDERSON CLAYTON & CO QUAKER OATS CO	COM NEW 13D	6/16/86	N/A N/A	03360920 0.0	UPDATE
BSD MED CORP LANGDON JOHN EDMOND	COM 13D	2/ 1/86	924 36.3	05566310 45.1	UPDATE
CIMARRON INVT INC WARNER MERLE ET AL	COM 13D	6/10/86	106 22.4	17182210 0.0	NEW
CIMARRON INVT INC WARNER SIDNEY	COM 13D	6/10/86	152 32.1	17182210 31.7	UPDATE
COMPUTER COMMUNICATIONS INC VANDERBEEK CARLTON E ET AL	COM 13D	3/25/86	1,273 17.9	20488510 17.4	UPDATE
FIRST FED S&L ASSN CHARL SC GOODNOW GRAY & CO	COM 13D	4/24/86	159 4.9	31992010 7.8	UPDATE
HALMI ROBERT INC ROACH HAL STUDIOS INC	COM 13D	6/ 9/86	5,249 25.6	40690010 5.1	UPDATE
HARRIS GRAPHICS CORP AM INTERNATIONAL ET AL	COM 14D-1	6/18/86	12,880 100.0	41454510 99.1	RVSION
LAMAR LIFE CORP VGS CORP	COM 13D	6/16/86	1,498 81.1	51306410 0.0	NEW
MAGIC CHEF INC MAYTAG CO	COM 13D	5/30/86	1 100.0	55910810 100.0	UPDATE
METROPOLITAN FINL CORP TIGER ET AL	COM 13D	6/ 5/86	414 9.0	59190810 3.8	UPDATE
MICRO D INC INGRAM DISTRIBUTION GRP ET AL	COM 13D	6/11/86	4,070 60.7	59482510 50.4	UPDATE
VICTORY MKTS INC GOLDMAN SACHS & CO	COM 13D	6/16/86	219 11.7	92646310 6.6	UPDATE
VICTORY MKTS INC LNC INDS PTY ET AL	COM 14D-1	6/18/86	600 32.2	92646310 32.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADAMS RUSSELL CO INC	2,5,7	06/18/86	
AMERICAN BANCORP INC	5	05/29/86	
AMERICAN EXPRESS CO	5	06/17/86	
AMERICAN REPUBLIC BANCORP	5	05/16/86	
ARIZONA PUBLIC SERVICE CO	5	06/02/86	
ARTRA GROUP INC	5,7	06/18/86	
AZP GROUP INC	5,7	06/02/86	
BIO NUTRIONICS INC	5,7	06/13/86	
BLUEFIELD SUPPLY CO	1,3,7	06/03/86	
BOSTON FUTURES FUND IV	1,5	06/06/86	
BROOKS SATELLITE INC /DE/	1,2,7	05/29/86	
BUSINESSLAND INC	2,7	06/04/86	
CAROLINA POWER & LIGHT CO	5	05/30/86	
CATALYST ENERGY DEVELOPMENT CORP	2,7	06/04/86	
CHESAPEAKE & POTOMAC TELEPHONE CO	7	06/16/86	
COASTAL INDUSTRIES INC /OH/	3	06/03/86	
CONSOLIDATED CAPITAL PROPERTIES VI	7	02/28/86	AMEND
CONSOLIDATED CAPITAL VENTURE PROPERTIES	2	03/21/86	AMEND
CONSOLIDATED CAPITAL VENTURE PROPERTIES	5,7	06/11/86	
CRYODYNAMICS INC	5,7	06/11/86	
CSX CORP	7	05/27/86	AMEND
DIAGNOCN CORP	5	06/12/86	
DIMIS INC	5	06/12/86	
DIRECT ACTION MARKETING INC	5	06/04/86	
EASCO CORP	5,7	06/12/86	
EATON CORP	5,7	06/17/86	
EL PASO ELECTRIC CO /TX/	5	06/02/86	
ELCO INDUSTRIES INC	2,7	06/03/86	
ELECTRO POWERPACS CORP	4	06/06/86	
EMPIRE BANCORP	5	06/16/86	
ENERGY CONVERSION DEVICES INC	2,7	06/02/86	
ENVIRODYNE INDUSTRIES INC	5,7	05/15/86	
EQUITEC REAL ESTATE INVESTORS FUND XVI	2,7	04/23/86	AMEND
FIRST SECURITY CORP	5	06/16/86	
FIRST UNION CORP	5,7	06/11/86	
FIRSTCORP INC	5	05/29/86	
FULTON FINANCIAL CORP	5,7	05/31/86	
GALAXY OIL CO	5,7	05/30/86	
GENERAL DEVICES INC	2	06/18/86	
GENPAL HOST CORP	5,7	06/18/86	
GRAY & CO PUBLIC COMMUNICATIONS INTERNAT	1,7	06/17/86	
GUARANTEE FINANCIAL CORP OF CALIFORNIA	5	06/16/86	
HERTZ CORP	5,7	06/17/86	
INDIANA FLORIDA REALTY TRUST	1	05/31/86	
INTERCO INC	5,7	06/09/86	
INTERNATIONAL INFORMATION NETWORK INC	1,2,5,7	06/05/86	
INTERWEST CORP	5,7	05/28/86	
INVESTMENT PROPERTIES ASSOCIATES	5	05/15/86	
KELDON OIL CO	2,7	04/23/86	