

LIBRARY  
JUN 1986  
U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 86-106 June 3, 1986

---

## CORPORATE REORGANIZATION RELEASES

---

### AMERICAN RESERVE CORPORATION

The Commission filed on May 15 a brief, *amicus curiae*, in an appeal to the United States District Court for the Northern District of Illinois in this Chapter 7 bankruptcy liquidation case. The Commission urged affirmance of the bankruptcy court's ruling that a creditor may file a class proof of claim on behalf of similarly situated creditors. In its brief, the Commission reiterated its position, taken in other courts in reorganization cases, that neither the Bankruptcy Code nor the Bankruptcy Rules preclude the filing of class proofs of claims. In the Commission's view, the broadened claim concept adopted in the Bankruptcy Code, and the prospect that many individuals in a bankruptcy setting may have similarly situated claims, are inconsistent with a restrictive interpretation of a proof of claim requirement. (Rel. CR-357)

FOR FURTHER INFORMATION CONTACT: Michael A. Berman (202) 272-2493

---

## CIVIL PROCEEDINGS

---

### COMPLAINT FILED AGAINST RAYMOND SCIARAPPA

The New York Regional Office filed a complaint on May 19 in the U.S. District Court for the District of New Jersey against Raymond Sciarappa, a Toms River, New Jersey financial planner. The complaint alleges that Sciarappa offered and sold to his advisory clients securities by making false and misleading statements in violation of the antifraud provisions of the Securities Act of 1933, Securities Exchange Act of 1934 and Investment Advisers Act of 1940. Sciarappa falsely told investors, among other things, that the securities were issued by a non-existent company called Transworld Selective Securities, Inc. and that they were insured by the Securities Investor Protection Corporation.

Simultaneously, Sciarappa admitted the allegations in the complaint and consented to a permanent injunction prohibiting further violations of the securities laws described above and to disgorge all proceeds received from the fraudulent sale of securities ostensibly issued by Transworld. (SEC v. Raymond Sciarappa, USDC DNJ, Civ. 86-2010-AET). (LR-11110)

### SONOMA INTERNATIONAL ENJOINED

The Commission announced that on May 21 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Sonoma International of Culver City, California. The Judgment restrained and enjoined Sonoma from failing to file timely and in proper form accurate and complete Annual and Quarterly Reports and Notifications of Late Filing.

In its February 5 complaint, the Commission alleged that Sonoma, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended June 30, 1985 and its Quarterly Report on Form 10-Q for its fiscal quarter ended September 30, 1985, filed late Annual and Quarterly Reports and failed to file Notifications of Late Filing. Sonoma, consenting to the Court's Judgment, admitted that it had filed late 20 Annual and Quarterly Reports and had failed to file 19 Notifications of Late Filing respecting such reports. (SEC v. Sonoma International, USDC DC, Civil Action No. 86-0332). (LR-11111)

---

## INVESTMENT COMPANY ACT RELEASES

---

### RNC LIQUID ASSETS FUND, INC.

A notice has been issued giving interested persons until June 16 to request a hearing on an application filed by RNC Liquid Assets Fund, Inc., RNC Regency Fund, Inc. and RNC Income Fund, Inc. (Funds), and Midvale Securities Corporation, the Funds' distributor, for an order to permit offers to exchange shares of the Funds on a basis other than relative net asset value. (Rel. IC-15112 - May 23)

### ML VENTURE PARTNERS I, L.P.

A notice has been issued giving interested persons until June 16 to request a hearing on an application of ML Venture Partners I, L.P. (Partnership), a business development company, Merrill Lynch KECALP L.P. 1984, (KECALP), an employees' securities company, and Merrill Lynch Venture Capital, Inc., requesting an order permitting a proposed concurrent investment by the Partnership and KECALP and exempting a proposed sale of securities between affiliates. (Rel. IC-15115 - May 27)

---

## HOLDING COMPANY ACT RELEASES

---

### MIDDLE SOUTH ENERGY, INC.

An order has been issued authorizing Middle South Energy, Inc. (MSE), subsidiary of Middle South Utilities, Inc. (MSU), to enter into certain transactions in connection with the financing of pollution control facilities at the Grand Gulf Nuclear Electric Generating Station through the issuance and sale by Claiborne County, Mississippi of \$90 million of pollution control revenue bonds. (Rel. 35-24105 - May 27)

A memorandum opinion and order has been issued authorizing MSE to issue and sell up to \$300 million of its first mortgage bonds by negotiated public offering or private placement by MSE and the intra-system extension of credit by Arkansas Power & Light Company, Mississippi Power & Light Company, Louisiana Power & Light Company and New Orleans Public Service Inc., also subsidiaries of MSU; denying a request for a hearing; reserving jurisdiction over the underwriting fees and the terms and conditions associated with the issuance and sale of the bonds. (Rel. 35-24106 - May 28)

### MIDDLE SOUTH UTILITIES, INC.

A supplemental order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to guarantee the performance by Middle South Services, Inc. (Services) of its new computer lease obligations respecting two new computer systems, and any upgrading thereof, without recourse to Services first being required. Rental payments during the initial 48-month terms of the leases are \$175,893 and \$176,737, respectfully. (Rel. 35-24107 - May 28)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities from listing and registration thereon: New York Stock Exchange - ENERGY EXCHANGE CORPORATION, Class A common stock, par value \$.01. (Rel. 34-23281); and the American Stock Exchange - CRYSTAL OIL COMPANY, common stock, \$.01 par value, 15% senior subordinated debentures, due June 15, 1995; 14-7/8% senior subordinated debentures, due December 15, 1995; 12-5/8% subordinated debentures, due June 15, 1990; 11-3/8% subordinated debentures, due June 15, 2000; 13-3/4% subordinated debentures, due July 15, 2000; 9% convertible subordinated debentures, due May 1, 1991; and 12-5/8% subordinated debentures, due December 15, 2001. (Rel. 34-23282)

## TRUST INDENTURE ACT RELEASES

### STORAGE EQUITIES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by Storage Equities, Inc. that the trusteeship of Trust Services of America, Inc. is not so likely to involve a material conflict of interest as to make it necessary to disqualify Trust Services from acting as trustee under a 13th and 14th supplemental indenture to an existing indenture qualified under the Act. (Rel. TI-2009)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ASA INTERNATIONAL LTD, 10 MANCR PKWY, SALEM, NH 03079 - 11,500 (\$3,450,000) COMMON STOCK. 1 (\$100) WARRANTS, OPTICNS OR RIGHTS. 11,500,000 (\$2,156,250) COMMON STOCK. 4,000,000 (\$240,000) COMMON STOCK. 800,000 (\$120,000) COMMON STOCK. UNDERWRITER: STUART JAMES CCINC. (FILE 33-5832-B - MAY, 19) (BR. 9 - NEW ISSUE)
- S-18 IMPRESSIVE VENTURES LTD, 11 PK PL, STE 909, NEW YORK, NY 10007 (212) 766-4661 - 125,000 (\$250,000) COMMON STOCK. 50,000,000 (\$1,500,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. 50,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-5844-NY - MAY, 20) (BR. 2 - NEW ISSUE)
- S-1 HARLEY DAVIDSON INC, 3700 W JUNEAU AVE, MILWAUKEE, WI 53208 (414) 342-4680 - 1,644,500 (\$18,089,500) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC. (FILE 33-5872 - MAY, 21) (BR. 12)
- S-11 PATNEWEBBER EQUITY PARTNERS TWO LTD PARTNERSHIP, 265 FRANKLIN ST, BOSTON, MA 02110 - 150,000,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5929 - MAY, 23) (BR. 5 - NEW ISSUE)
- S-1 SOUND ADVICE INC, 777 SOUTHWEST 20TH WAY, FORT LAUDERDALE, FL 33312 (305) 527-4434 - 360,000 (\$2,880,000) COMMON STOCK. 675,000 (\$5,400,000) COMMON STOCK. 100,000 (\$80,000) WARRANTS, OPTICNS OR RIGHTS. 100,000 (\$960,000) COMMON STOCK. UNDERWRITER: OPPENHEIMER & CO INC. (FILE 33-5942 - MAY, 23) (BR. 1 - NEW ISSUE)
- S-8 KIRSCHNER MEDICAL CORP, 10 W AYLESBURY RD, TIMONIUM, MD 21093 (301) 252-2000 - 300,000 (\$2,340,000) COMMON STOCK. (FILE 33-5944 - MAY, 23) (BR. 8 - NEW ISSUE)
- S-3 FRC INTERNATIONAL INC /NEW, 2070 CHAIN BRIDGE RD, VIENNA, VA 22180 (703) 827-0720 - 146,949 (\$2,094,023.35) COMMON STOCK. COMMON STOCK. (FILE 33-5945 - MAY, 23) (BR. 6)
- S-4 GUARDSMAN CHEMICALS INC, 2960 LUCERNE DR SE, GRAND RAPIDS, MI 49506 (616) 957-2600 - 487,325 (\$1,407,614) COMMON STOCK. (FILE 33-5948 - MAY, 23) (BR. 1)
- S-3 UNITED TELEPHONE CO OF FLORIDA/NEW, 555 LAKF BORDER DR, APOPKA, FL 32703 (305) 889-6000 - 150,000,000 (\$150,000,000) MORTGAGE BONDS. (FILE 33-5949 - MAY, 23) (BR. 7)
- S-1 Balsa Donde USA Inc, 237 PARK AVE, NEW YORK, NY 10017 (212) 551-1496 - 240,000 (\$1,200,000) COMMON STOCK. 24,000 (\$24) WARRANTS, OPTICNS OR RIGHTS. 120,000 (\$1,200,000) COMMON STOCK. 12,000 (\$120,000) COMMON STOCK. 24,000 (\$144,000) COMMON STOCK. UNDERWRITER: HAMILTON GRANT & CO INC. (FILE 33-5950 - MAY, 23) (BR. 9 - NEW ISSUE)
- S-8 SPECTRUM DIGITAL CORP, 455 SPRING PARK PL, HERNDON, VA 22070 (703) 478-0560 - 292,009 (\$646,611) COMMON STOCK. 107,991 (\$175,485) COMMON STOCK. (FILE 33-5951 - MAY, 23) (BR. 7)
- N-1A FLAG INVESTORS CORPORATE CASH TRUST, 135 E BALTIMORE ST, BALTIMORE, MD 21202 (302) 727-1700 - INDEFINITE SHARES. (FILE 33-5953 - MAY, 23) (BR. 16 - NEW ISSUE)
- S-1 CHAUS BERNARD INC, 1410 BROADWAY, NEW YORK, NY 10018 (212) 354-1280 - 4,500,000 (\$76,500,000) COMMON STOCK. 2,400,000 (\$40,800,000) COMMON STOCK. UNDERWRITER: PEAR STEARNS & CO INC, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-5954 - MAY, 23) (BR. 7 - NEW ISSUE)

S-8 SAVIN CORP. 9 W BROAD ST. STAMFORD, CT 60904 (203) 967-5000 - 40,000 (\$160,000) COMMON STOCK. (FILE 33-5555 - MAY. 23) (BR. 9)

S-8 BALLY MANUFACTURING CORP. 8700 W BRYN MAWR AVE, CHICAGO, IL 60631 (312) 399-1300 - 112,610 (\$2,590,030) COMMON STOCK. (FILE 33-5956 - MAY. 23) (BR. 12)

S-11 FSA CAPITAL INC. 300 DELAWARE AVE. STE 1703. WILMINGTON, DE 19899 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-5957 - MAY. 23) (BR. 11 - NEW ISSUE)

S-8 STAR TECHNOLOGIES INC. 515 SHAW RD. STERLING, VA 22170 (703) 689-4400 - 1,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-5958 - MAY. 23) (BR. 10)

S-2 HELM RESOURCES INC/DE/. 140 HAMMARSKJOLD PLZ, NEW YORK, NY 10017 (212) 355-7788 - 4,563,400 (\$4,563,400) STRAIGHT BONDS. 1,500,000 (\$1,500,000) STRAIGHT BONDS. 10,261,399 (\$5,130,700) COMMON STOCK. 5,388,500 (\$2,694,250) COMMON STOCK. 3,051,434 (\$1,525,717) COMMON STOCK. (FILE 33-5959 - MAY. 23) (BR. 4)

S-3 WOODSTREAM CORP. 69 N LOCUST ST. LITITZ, PA 17543 (717) 626-2125 - 143,155 (\$2,469,423,701) COMMON STOCK. (FILE 33-5960 - MAY. 23) (BR. 11)

S-1 POLK AUDIO INC. 1915 ANNAPOLIS RD. BALTIMORE, MD 21230 (301) 837-4300 - 350,000 (\$4,900,000) COMMON STOCK. 455,000 (\$6,370,000) COMMON STOCK. UNDERWRITER: PROWN ALEX & SONS. (FILE 33-5961 - MAY. 23) (BR. 11 - NEW ISSUE)

S-11 OPPENHEIMER CMO TRUST ONE, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. UNDERWRITER: OPPENHEIMER & CO INC. (FILE 33-5962 - MAY. 23) (BR. 12 - NEW ISSUE)

S-3 GEORGIA PACIFIC CORP. 133 PEACHTREE ST NE, ATLANTA, GA 30303 (404) 521-4000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-5964 - MAY. 23) (BR. 9)

S-1 NVHOMFS LP. 1355 REVERLY RD STE 320, BOX 7310, MCLEAN, VA 22106 (703) 734-2760 - 8,100,000 (\$97,200,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5966 - MAY. 23) (BR. 10)

S-2 PRICE COMMUNICATIONS CORP. 45 ROCKEFELLER PLZ, NEW YORK, NY 10020 (212) 757-5600 - 1,034,954 (\$12,031,340) COMMON STOCK. 25,000,000 (\$25,000,000) STRAIGHT BONDS. 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-5967 - MAY. 23) (BR. 7)

S-1 CORTRONIC CORP. 105 COMAC ST. RONKONKOMA, NY 11179 (516) 737-3077 - 632,500 (\$5,060,000) COMMON STOCK. 55,000 (\$55) WARRANTS, OPTIONS OR RIGHTS. 55,000 (\$528,000) COMMON STOCK. 687,500 (\$1,718,750) COMMON STOCK. 687,500 (\$2,062,500) COMMON STOCK. UNDERWRITER: MULLER & CO INC. (FILE 33-5970 - MAY. 23) (BR. 8 - NEW ISSUE)

S-8 ROWLFY SCHER REPROGRAPHICS INC. 10501 HANNA ST. P O BOX 1447, BELTSVILLE, MD 20705 (301) 595-5130 - 215,000 (\$2,311,250) COMMON STOCK. (FILE 33-5971 - MAY. 23) (BR. 12)

S-2 NATIONAL ROYALTY CORP. 2250 E 73RD ST STE 200, TULSA, OK 74136 (918) 492-7767 - 1,500,000 (\$3,000,000) COMMON STOCK. (FILE 33-5972 - MAY. 23) (BR. 2)

S-3 OPTICAL RADIATION CORP. 1300 OPTICAL DR, AZUSA, CA 91702 (818) 969-3344 - 30,000 (\$566,250) COMMON STOCK. (FILE 33-5973 - MAY. 23) (BR. 8)

S-11 OXFORD TAX EXEMPT FUND II LTD PARTNERSHIP, 7316 WISCONSIN AVE STE 300, BETHESDA, MD 20814 - 10,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: OXFORD SECURITIES CORP. (FILE 33-5974 - MAY. 23) (BR. 11 - NEW ISSUE)

S-3 REAL ESTATE INVESTMENT TRUST OF CALIFORNIA, 12011 SAN VICENTE BLVD STE 700, LOS ANGELES, CA 90049 (213) 476-7793 - 500,000 (\$8,500,000) COMMON STOCK. (FILE 33-5975 - MAY. 23) (BR. 6)

S-1 MEDICAL CARE INTERNATIONAL INC. 15110 DALLAS PKWY, HOUSTON, TX 75248 (214) 490-3190 - 28,750,000 (\$26,737,500) STRAIGHT BONDS. (FILE 33-5976 - MAY. 27) (BR. 6)

S-8 DCNY CORP. 58 PINE ST, NEW YORK, NY 10005 (212) 248-8500 - 125,000 (\$5,718,750) COMMON STOCK. (FILE 33-5977 - MAY. 27) (BR. 12)

S-8 PHILLIPS PETROLEUM CO. PHILLIPS BLDG. BARTLESVILLE, OK 74004 (918) 661-9236 - 200,000 (\$200,000) OTHER SECURITIES INCLUDING VOTING TRUST. 19,753 COMMON STOCK. (FILE 33-5978 - MAY. 23) (BR. 4)

- S-8 PHILLIPS PETROLEUM CO. PHILLIPS BLDG, BARTLESVILLE, OK 74004 (918) 661-9236 - 65,000,000 (\$65,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 6,419,753 COMMON STOCK. (FILE 33-5575 - MAY. 23) (BR. 4)
- S-4 SCHERING PLOUGH CORP, ONE GIRALDA FARMS, MADISON, NJ 07940 (201) 822-7000 - 9,885,000 (\$660,550,588.30) COMMON STOCK. (FILE 33-5980 - MAY. 27) (BR. 4)
- S-6 SALOMON BROTHERS UNIT INVT TR CALIFORNIA INS TAX EXE SER SIX, ONE NEW YORK PLZ, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 5,500 (\$5,775,000) UNIT INVESTMENT TRUST. (FILE 33-5983 - MAY. 27) (BR. 17 - NEW ISSUE)
- S-6 SALOMON BROTHERS UNIT INV TR PA INS TAX EXEMPT SER THREE, ONE NEW YORK PLZ, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 3,500 (\$3,675,000) UNIT INVESTMENT TRUST. (FILE 33-5985 - MAY. 27) (BR. 17 - NEW ISSUE)

#### REGISTRATIONS EFFECTIVE

May 7: Allied Supermarkets, Inc., 33-4209; American Cablesystems Corporation, 33-4561; Artistic Greetings Inc., 33-4586; Canada, 33-5368; CB&T Bancshares, Inc., 33-5367; Chesebrough-Pond's Inc., 33-5295; First Illinois Corporation, 33-4480; Guaranty National Corporation, 33-4601; Graphic Industries, Inc., 33-5277; Huntington Bancshares Inc., 33-5165, 33-5166; Image Management Systems, Inc., 33-4403-B; The Insured American Tax-Exempt Bond Trust, Series 13, 33-2428; Interfund Corporation, 33-4615-C; Jones Intercable, Inc., 33-4750, 33-4751; Keycorp, 33-5304; Keystone Camera Products Corporation, 33-4218; James Madison Limited, 33-5180; PMC International Financial Services Limited, 33-5167; Fretter, Inc., 33-4146; Telesis Systems Corporation, 33-3926; Thermal Profiles, Inc., 33-2305; United Merchants and Manufacturers Inc., 33-4154; Utilicorp United Inc., 33-5040; Vanguard Technologies International, Inc., 33-4290.

May 8: American Passage Marketing Corp., 33-4388; The Canton Industrial Corp., 33-2723-C; Community Bancorp, 33-4924; Freepart-McMoran Inc., 33-5156; Idex II, 33-2659; Independence HMO, Inc., 33-4853-W; Malrite Communications Group, Inc., 33-5063; McGrath Rentcorp, 33-4583; M.D.C. Holdings, Inc., 33-5197; Pasquale Food Company, Inc., 33-5094; Penn Central Bancorp, Inc., 33-4352; Plaza Commerce Bancorp, 33-5336; Stuart Hall Company, Inc., 33-4805; Union Bancorp, 33-4396; Warwick Insurance Managers, Inc., 33-4685; Van Arnam Leasing Income Fund Limited Partnerships 1986 I, II, III, 33-5271; Webster Clothes, Inc., 33-4342.

May 9: Advisors Capital Technology Corp., 33-4108-NY; AEP Group, Inc., 33-5379; American Bionetics, Inc., 33-4145-LA; American Express Company, 33-4298; A.R.I., Inc., 33-4016-S; Associated Banc-Corp., 33-4505; Capital Cities/ABC Finance Company, Inc., 33-5315; Capital Cities/ABC, Inc., 33-5315-01; Fireman's Fund Corporation, 33-4297; Forum Group, Inc., 2-99510; Georgia Power Company, 33-5405; Holder Communications Corp., 33-4168-A; Irvine Sensors Corporation, 33-3190; Magnetek, Inc., 2-97500; National Intergroup, Inc., 33-5191; New Star Entertainment, Inc., 2-97646-LA; North American Ventures, Inc., 33-2479; Norwest Financial, Inc., 33-5392; Old National Bancorp, 33-4294; P & C Food Markets, Inc., 33-1933; Redlaw Industries Inc., 33-5052; Southwest Resources, Inc., 33-4142; The Sportman's Guide, Inc., 33-4496-C; Systemed, Inc., 33-4050; Trump Plaza Funding, Inc., 33-4604; Tullos Corporation, 33-3784; University Patents, Inc., 33-2793; Vodavi Technology Corporation, 33-5090; Weingarten Realty Inc., 33-4880; Weitz Value Fund, Inc., 33-3150; Wells Fargo & Company, 33-4573.

---

## ACQUISITIONS OF SECURITIES

---

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN EXPL CO FROST PHILLIP	COM 13D	5/12/86	845 6.4	02576210 0.0	NEW
BANCTEXAS GROUP INC CAMERON BAIRD FOUNDATION ET AL	PFD CL A CV \$ 13D	0.75 4/11/86	88 9.2	05978620 7.6	UPDATE
CAGLES INC CAGLE JAMES DOUGLAS	CL A 13D	1/ 2/85	1,065 45.8	12770310 46.9	UPDATE
CENCOR INC WOODLAND VENTURE FUND ET AL	COM 13D	5/19/86	300 4.7	15131030 6.3	UPDATE
CITIZENS WESTERN CORP BOREVITZ BEN A	COM 13D	5/20/86	29 5.4	17736210 0.0	NEW
COMMERCIAL INTL CORP AGRO FARMING CORP	COM PAR \$1.00 13D	4/24/86	638 15.5	20170520 15.5	UPDATE
CONNA CORP CONVENIENT FOOD MART INC	COM 14D-1	5/29/86	137 12.1	20742610 11.1	UPDATE
CONNA CORP DAIRY MART CONVENIENCE STORES	COM 13D	5/16/86	250 22.2	20742610 0.0	NEW
ELCOR CORP ROSEBERY RICHARD JAY	COM 13D	3/15/86	391 11.1	28444310 0.0	NEW
FERRONICS INC REEDER SAMUEL J CORP	COM 13D	5/23/86	1,938 64.6	31543010 0.0	NEW
FIRST BANKERS CORP FLA TMB BANKSHARES INC	COM 13D	5/16/86	372 7.9	31928410 0.0	NEW
FORTUNE FINL GROUP INC BULLARD FRED B. JR	COM 13D	5/14/86	280 8.8	34965110 0.0	NEW
FRANKLIN BANCORP PEART HARRY C JR	COM 13D	5/16/86	2 5.1	35299110 0.0	NEW
FRANTZ MFG CO DEL MUSGROVE H B ET AL	COM 13D	5/19/86	193 50.6	35546010 47.6	UPDATE
GIANT GROUP LTD SUGARMAN BURT	COM 13D	5/15/86	1,190 37.0	37450310 23.1	UPDATE
GREAT WESTERN SYSTEMS GOLDSTEIN ROBERT D ET AL	COM 13D	4/17/86	125 1.6	39151010 4.2	UPDATE
IDLEWILD FOODS INC JACOBSON KENNETH Y ET AL	COM 13D	4/28/86	1,004 53.3	45168210 56.9	UPDATE
INFORMATION INTL INC BROWN ROSS M ET AL	COM 13D	4/29/86	124 5.0	45674010 0.0	NEW
INTERACTION SYS INC HATVANY BELA R	CL A 13D	5/14/86	1,051 48.0	45891110 26.0	UPDATE
INTERACTION SYS INC WINSHALL WALTER A	CL A 13D	5/14/86	1,051 48.0	45891110 26.0	UPDATE
JAVELIN INTL LTD INDUSTRIAL EQUITY LTD ET AL	COM 13D	4/17/86	2,714 37.9	47189310 30.6	RVSDION
K D I CORP FIRST WILSHIR SEC MGMT ET AL	COM 13D	5/21/86	891 10.2	48245210 9.0	UPDATE
LILY TULIP INC FORT HOWARD PAPER ET AL	COM 14D-1	5/27/86	8,205 46.6	53251010 46.6	UPDATE

## ACQUISITION REPORTS CONT.

MATERIALS RESH CORP STATE OF WISCONSIN INVEST BD	COM BD	13D	5/19/86	N/A N/A	57668010 5.0	UPDATE
MESA PETE CO MUTUAL SHARES CORP ET AL	COM	13D	5/13/86	3,575 5.4	59065510 0.0	NEW
MONUMENTAL CORP REGON N V	COM NEW	13D	5/27/86	2,085 31.9	61531840 0.0	NEW
NATIONAL HEALTH CARE SYS INC THOMPSON U T III ET AL	COM	13D	5/16/86	1,659 36.2	63632910 0.0	NEW
OLD NATL BANCORPORATION U S BANCORP	COM	13D	5/15/86	1,184 42.0	68003610 31.6	UPDATE
OLD REP INTL CORP HARRIS ASSOCIATES INC	COM	13D	5/21/86	1,473 10.8	68022310 10.3	UPDATE
PACIFIC GAMBLE ROBINSON CO MC TRANSITORY ACQUISITN ET AL	COM	14D-1	5/27/86	1,870 94.0	69429110 93.8	UPDATE
PRATT HOTEL CORP SOUTHMARK CORP	COM	13D	4/15/86	18,566 100.0	73979310 0.0	NEW
UNIVERSAL RUNDLE CORP NORTEK INC	COM	14D-1	5/28/86	1,688 98.1	91380610 88.7	UPDATE
VIRGINIA BEACH FED SVGS&LN ALBERT EDWARD JR ET AL	COM	13D	2/18/86	295 9.1	92773210 5.7	NEW
VIRGINIA BEACH FED SVGS&LN ALBERT EDWARD JR ET AL	COM	13D	2/18/86	295 9.1	92773210 5.7	RVSION
RIFS INC CUMBERLAND ASSOCIATES	COM	13D	5/21/86	226 7.0	00136610 0.0	NEW
AZTEC RES CORP WEPKO ENERGY CO	COM	13D	5/27/86	2,644 32.5	05500310 24.7	UPDATE
BANCTEC INC LEBRUN THOMAS Q ET AL	COM	13D	5/22/86	384 8.9	05978410 10.3	UPDATE
BLAIR JOHN & CO JUNCTION PARTNERS	COM	13D	5/20/86	195 1.7	09281510 2.5	UPDATE
COMBUSTION PROTN CORP HERTZ IRVING E	COM	13D	5/19/86	3,000 30.7	20029510 0.0	NEW
COMBUSTION PROTN CORP SCHILLER LEWIS S	COM	13D	5/19/86	3,000 30.7	20029510 0.0	NEW
COMBUSTION PROTN CORP SEQUENTIAL CAPITAL CORP	COM	13D	5/19/86	5,000 51.2	20029510 0.0	NEW
COMMERCIAL INTL CORP SCHUMAN SIDNEY W JR	COM PAR \$1.00	13D	4/24/86	214 4.4	20170520 3.4	UPDATE
FOUR STAR INTL INC COMPACT VIDED INC	COM	14D-1	5/29/86	0 N/A	35102810 N/A	NEW
GATX CORP LEUCADIA NATIONAL CORP ET AL	COM	13D	5/22/86	0 0.0	36144810 8.9	UPDATE
LEGGETT & PLATT INC MORRIS J B ET AL	COM	13D	5/16/86	1,043 7.6	52466010 0.0	NEW

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACT CORP	2	03/10/86	AMEND
ADVANCED MONITORING SYSTEMS INC	7	04/11/86	
AMERICAN CAN CO	5,7	05/13/86	
ANDERSON CLAYTON & CO	5	05/30/86	
PSN CORP	4	05/13/86	
CALIFORNIA AMPLIFIER INC	5	05/16/86	
CARIBOU ENERGY INC	4,5,6	09/30/84	
CAROLINA POWER & LIGHT CO	5	05/27/86	
CENTURY PENSION INCOME FUND XXIII	2,7	04/15/86	AMEND
CONSOLIDATED CAPITAL GROWTH FUND	5,7	05/28/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5,7	05/28/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5,7	05/28/86	
CONSOLIDATED CAPITAL PROPERTIES	5,7	05/28/86	
CONSOLIDATED CAPITAL PROPERTIES II	5,7	05/28/86	
CONSOLIDATED CAPITAL PROPERTIES III	5,7	05/28/86	
CONSOLIDATED CAPITAL PROPERTIES IV	5,7	05/28/86	
CONSOLIDATED CAPITAL PROPERTIES V	5,7	05/28/86	
CONSOLIDATED CAPITAL PROPERTIES VI	5,7	05/28/86	
CORRECTIONS SERVICES INC	5	05/21/86	
CYCLOPS CORP	5,7	04/29/86	
DCX INC	5	05/15/86	
ELECTRO KINETIC SYSTEMS INC	2,7	05/14/86	
ENERGY MANAGEMENT CORP/CC	5	03/17/86	
EPSILON DATA MANAGEMENT INC	5	05/23/86	
FIRST INTERSTATE BANCORP /DE/	7	05/20/86	
FLEXI VAN CORP	2,7	05/15/86	
GLICO CORP	5,7	05/21/86	
GORDON JEWELRY CORP	5,7	05/29/86	
GROWTH HOTEL INVESTORS	2,7	05/14/86	
HIRAM WALKER RESOURCES LTD	5,7	05/22/86	
INTERNATIONAL BASIC RESOURCES INC	2,7	05/16/86	
INVG MORTGAGE SECURITIES CORP	1,7	05/12/86	
KAY CORP	5	05/15/86	
MANUFACTURERS HANOVER MORTGAGE CORP	7	05/27/86	
MINNESOTA POWER & LIGHT CO	5	05/21/86	
MOTO PHOTO INC	7	04/11/86	AMEND
MULTI BENEFIT REALTY FUND I	5,7	05/28/86	
MULTI BENEFIT REALTY FUND II	5,7	05/28/86	
MULTI BENEFIT REALTY FUND III	5,7	05/28/86	
MULTI BENEFIT REALTY FUND IV	5,7	05/28/86	
MYLEX CORP	5,7	05/23/86	
PIONEER COMMUNICATIONS NETWORK INC	5,7	05/27/86	
PRATT HOTEL CORP/TX	5,7	05/19/86	
PRISM ENTERTAINMENT CORP	7	03/27/86	AMEND
PRUDENTIAL REALTY ACQUISITION FUND II LP	2,7	05/15/86	
PT COMPONENTS INC	5,7	05/27/86	
PUGET SOUND POWER & LIGHT CO /WA/	5	05/16/86	
RAINBOW EQUITIES LTD	1,5,6	05/20/86	
RAISTON PURINA CO	7	05/28/86	