

sec news digest

Issue 86-22

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U.S. SECURITIES AND
EXCHANGE COMMISSION

February 3, 1986

RULES AND RELATED MATTERS

PROPOSAL TO ADOPT AMENDMENTS TO RULE 3a12-8

The Commission is soliciting comments on proposed amendments to Rule 3a12-8 under the Securities Exchange Act of 1934 that would, if approved, exempt Japanese government securities from the provisions of the Exchange Act for purposes of marketing future contracts on these securities in the United States. (Rel. 34-22849)

FOR FURTHER INFORMATION CONTACT: Sharon D. Lawson at (202) 272-3116

COMMISSION ANNOUNCEMENTS

PUBLIC MEETING ON DISSEMINATION OF INFORMATION THROUGH EDGAR

On Monday, February 10, Commission staff will conduct an open meeting on plans for dissemination of information through Edgar. Representatives of the information industry, the securities industry, the corporate and legal world, and the private investor and retail brokerage services communities will participate. George Kundahl, Executive Director of the Commission, will serve as the moderator for each panel.

The purpose of the meeting is to obtain information on how Edgar can best serve the needs of the wide range of potential users of the system. The meeting will be held in Room 1C30 of the Commission, from 10 a.m. - 4 p.m. and will be open to the public.

FOR FURTHER INFORMATION CONTACT: Jonathan Katz at (202) 272-7440

INTERNATIONALIZATION OF THE WORLD SECURITIES MARKETS SUMMARY OF COMMENTS

The Division of Market Regulation has made public a summary of the comments received in response to Request for Comments on Issues Concerning Internationalization of the World Securities Markets [Rel. 34-21958, April 18, 1985].

For copies of that summary, please call Andrew A. Feldman at (202) 272-2414.

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST NORMAN L. VANCE

The Commission instituted administrative proceedings under the Securities Exchange Act of 1934 against Norman L. Vance, a Las Vegas stockbroker, and simultaneously accepted Vance's offer of settlement. In that offer, Vance consented to the Commission's Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions, without admitting or denying the allegations contained therein.

Accordingly, the Commission entered an Order finding that Vance wilfully violated the registration, antifraud and broker-dealer registration provisions and was enjoined from such violations in SEC v. Jack David Solomon and Norman LaVerne Vance [Civ. LV 83-494 HDM, D. Nev., LR-10985]. Further, the Commission ordered that Vance be suspended from association with any broker or dealer, in any capacity other than having an ownership interest in such an entity, for 120 days.

The Commission alleged, among other things, that Vance participated in the fraudulent sale of 8.7 million shares of unregistered stock of Advanced Patent Technology, Inc. from 1975 to 1980. (Rel. 34-22816)

CIVIL PROCEEDINGS

TEMPORARY RESTRAINING ORDER ENTERED AGAINST WORLDMASTERS CORPORATION AND CHRISTOS NETELKOS

The Washington Regional Office announced that on January 16, after a hearing, the federal court in Wilmington, Delaware issued a Temporary Restraining Order against Worldmasters Corporation and Christos Netelkos, also known as Frank W. Roland, both of Smyrna, Delaware, enjoining them from violations of the antifraud provisions of the securities laws. The complaint alleges that since September 11, 1985, the defendants offered and sold Worldmasters common stock and warrants following an S-18 Registration Statement filed with the Commission. It is further alleged that the Registration Statement is false and misleading and omits to state that: (1) the three purported principals of Worldmasters are nonexistent; (2) Netelkos has been previously enjoined from further violations of the securities laws in three separate prior actions and has been criminally convicted for securities laws violations in two other actions; and (3) Netelkos is a fugitive from two previously issued arrest warrants in New York and New Jersey.

The court froze all the assets of the defendants and ordered the preservation of Worldmasters' corporate and financial records. A hearing for a preliminary injunction was held on January 27. (SEC v. Worldmasters Corporation and Christos Netelkos, USDC, District of Delaware, Civil Action No. 86-22). (LR-10988)

INVESTMENT COMPANY ACT RELEASES

MUNICIPAL INVESTMENT TRUST FUND

A notice has been issued giving interested persons until February 24 to request a hearing on an application filed by Municipal Investment Trust Fund, Liberty Street Trust, Municipal Monthly Payment Series, and any future series of either trust (Funds) and their sponsors, for an order permitting the Funds to sell portfolio securities through independent broker-dealers to purchasers which may include one or more of the Funds' sponsors. (Rel. IC-14928 - Jan. 30)

ALLIED CAPITAL CORPORATION

A notice has been issued giving interested persons until February 25 to request a hearing on an application filed by Allied Capital Corporation, Allied Investment Corporation (Investment), Allied Advisory, Inc., Allied Venture Partnership (Venture) and Allied Management Partners (collectively, Applicants). The application requests an order exempting Applicants' proposed transaction from the provisions of Section 17(a) of the Investment Company Act and permits Investment and Venture to participate to the extent of \$500,000 each in a \$10,000,000 senior subordinated debt financing. (Rel. IC-14929 - Jan. 31)

ISTITUTO BANCARIO SAN PAOLO DI TORINO

An order has been issued exempting Istituto Bancario San Paolo di Torino, an Italian Public Law Bank, and San Paolo U.S. Financial Company, its subsidiary, from all provisions of the Investment Company Act. (Rel. IC-14930 - Jan. 31)

HOLDING COMPANY ACT RELEASES

INDIANA & MICHIGAN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until February 24 to request a hearing on a proposal by Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to \$220 million of short-term notes and commercial paper. (Rel. 35-24010 - Jan. 31)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until February 24 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered holding company, and its subsidiary, CSW Credit, Inc. (Credit), to provide additional financing for Credit, consisting of equity investments by CSW of up to \$40 million and

borrowings of \$160 million through December 31, 1988. Credit also proposes to factor accounts receivable of nonassociated electric utility companies. (Rel. 35-24011 - Jan. 31)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of WEDTECH CORPORATION to withdraw its common stock, \$.01 per share and 13% convertible debentures, due 2004, from listing and registration on the American Stock Exchange, Inc. (Rel. 34-22852)

SELF-REGULATORY ORGANIZATIONS

AMENDMENT TO THE CONSOLIDATED TAPE ASSOCIATION PLAN

The participants in the Consolidated Tape Association (CTA) submitted an amendment to the CTA Plan to enable the CTA Plan processor to disseminate indications of interest immediately after, and last sale information 15 minutes after, the primary market terminates a regulatory halt. (Rel. 34-22580)

IMMEDIATE EFFECTIVENESS OF AMENDMENTS TO CQ AND CTA PLANS

The participants in the Consolidated Quotation Plan (CQ Plan) and Consolidated Tape Association (CTA) submitted amendments to the CQ and CTA Plans to adopt a new consolidated form for use by professional subscribers to the CQ and CTA Plans. (Rel. 34-22581)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 FIRST TRUST COMBINED SERIES 5, 300 W WASHINGTON ST,
C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR:
CLAYTON BROWN & ASSOCIATES. (FILE 33-2702 - JAN. 24) (BR. 18 - NEW ISSUE)
- S-18 DOUBLE ARROW RESORTS LTD, DRAWER E, SEELEY LAKE, MT 59868 (406) 677-2204 - 2,000
(\$2,000,000) STRAIGHT BONDS. 200,000 (\$200) COMMON STOCK. 2,150,000 (\$100)
WARRANTS, OPTIONS OR RIGHTS. 2,150,000 (\$2,150) WARRANTS, OPTIONS OR RIGHTS. (FILE
33-2740-S - JAN. 15) (BR. 6 - NEW ISSUE)
- S-18 MESSIDOR LTD, 4075 S ROSS, IDAHO FALLS, ID 83401 (208) 524-0194 - 1,500,000
(\$150,000) COMMON STOCK. 6,000,000 (\$600,000) COMMON STOCK. 6,000,000 (\$1,200,000)
COMMON STOCK. 6,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-2783-S - JAN. 17)
(BR. 5 - NEW ISSUE)
- S-18 CHELSEA CAPITAL CORP, 8600 N W SOUTH RIVER DR, MIAMI, FL 33166 (305) 883-2220 -
10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$2,500,000) COMMON STOCK.
UNDERWRITER: ANTHONY INVESTMENT CO. (FILE 33-2848-A - JAN. 17) (BR. 11 - NEW ISSUE)
- F-1 UNIVERSAL MATCHBOX GROUP LTD, CLARENDON HOUSE HAMILTON 5, BERMUDA, DO (809) 295-1422
- 2,875,000 (\$46,000,000) FOREIGN COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC,
DREXEL BURNHAM LAMBERT INC. (FILE 33-2891 - JAN. 24) (BR. 12 - NEW ISSUE)
- N-1A SECURITY OMNI FUND, 700 HARRIS ST, TOPEKA, KS 66636 (913) 295-3127 -
INDEFINITE SHARES. UNDERWRITER: SECURITY DISTRIBUTORS INC. (FILE 33-2894 - JAN. 24)
(BR. 16)
- S-1 SUN MICROSYSTEMS INC, 2550 GARCIA AVE, MOUNTAIN VIEW, CA 94043 (415) 960-1300 -
1,000,000 (\$18,000,000) COMMON STOCK. 3,600,000 (\$64,800,000) COMMON STOCK.
UNDERWRITER: BROWN ALEX & SONS INC, ROBERTSON COLMAN & STEPHENS. (FILE 33-2897 -
JAN. 24) (BR. 10 - NEW ISSUE)

- S-1 NOVELL INC, 1170 N INDUSTRIAL PK DR, DREM, UT 84057 (801) 226-8202 - 400,000 (\$6,500,000) COMMON STOCK. 1,210,000 (\$19,662,500) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC. (FILE 33-2899 - JAN. 24) (BR. 9)
- S-6 KEMPER GOVERNMENT SECURITIES TRUST GNMA PORTFOLIO SERIES 10, 120 S LASALLE ST, C/O KEMPER SALES CO, CHICAGO, IL 60603 - INDEFINITE SHARES. DEPOSITOR: KEMPER SALES CO. (FILE 33-2903 - JAN. 24) (BR. 16 - NEW ISSUE)
- S-8 DAMON CORP, 115 FOURTH AVE, NEEDHAM HEIGHTS, MA 02194 (617) 973-9700 - 500,000 (\$7,812,500) COMMON STOCK. (FILE 33-2905 - JAN. 24) (BR. 6)
- S-8 COMPUTRAC INC, 222 MUNICIPAL DR, RICHARDSON, TX 75080 (214) 234-4241 - 200,000 (\$1,762,500) COMMON STOCK. (FILE 33-2906 - JAN. 24) (BR. 9)
- N-1A VANGUARD PENNSYLVANIA INSURED TAX FREE FUND, 1300 MORRIS DR, P O BOX 2600, VALLEY FORGE, PA 19482 (215) 648-6000 - INDEFINITE SHARES. (FILE 33-2907 - JAN. 24) (BR. 18 - NEW ISSUE)
- N-1A VANGUARD NEW YORK INSURED TAX FREE FUND, 1300 MORRIS DR, P O BOX 2600, VALLEY FORGE, PA 19482 (215) 648-6000 - INDEFINITE SHARES. (FILE 33-2908 - JAN. 24) (BR. 18 - NEW ISSUE)
- S-4 JAMES RIVER CORP OF VIRGINIA, TREDEGAR ST, RICHMOND, VA 23219 (804) 644-5411 - 20,128,515 (\$757,335,376.90) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO INC. (FILE 33-2910 - JAN. 24) (BR. 8)
- S-3 PANTRY PRIDE INC/DE, 6540 N ANDREWS AVE, FT LAUDERDALE, FL 33309 (305) 785-4334 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. 225,000,000 (\$225,000,000) STRAIGHT BONDS. (FILE 33-2911 - JAN. 24) (BR. 1)
- S-8 HADCO CORP, 10 MANOR PNY, SALEM, NH 03079 (603) 898-8000 - 1,000,000 (\$5,875,000) COMMON STOCK. (FILE 33-2915 - JAN. 24) (BR. 4)
- S-11 ARLINGTON FINANCE CORP, WILMINGTON TRUST CTR, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 - 500 (\$50,000,000) PREFERRED STOCK. (FILE 33-2917 - JAN. 24) (BR. 12 - NEW ISSUE)
- S-3 UNITED JERSEY BANKS, 301 CARNEGIE CENTER, P O BOX 2066, PRINCETON, NJ 08540 (609) 987-3200 - 1,437,500 (\$49,773,438) COMMON STOCK. UNDERWRITER: KEEFE BRUYETTE & WOODS INC, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-2918 - JAN. 17) (BR. 1)
- S-3 UNITED CABLE TELEVISION CORP, 4700 S SYRACUSE PNY, DENVER, CO 80237 (303) 779-5999 - 250,000 (\$9,187,500) COMMON STOCK. (FILE 33-2919 - JAN. 27) (BR. 7)
- S-3 MORTON THIOKOL INC, 110 N WACKER DR, CHICAGO, IL 60606 (312) 621-5688 - 26,063 (\$948,172) COMMON STOCK. (FILE 33-2920 - JAN. 27) (BR. 1)
- S-8 MORTON THIOKOL INC, 110 N WACKER DR, CHICAGO, IL 60606 (312) 621-5688 - 200,000,000 (\$200,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2921 - JAN. 27) (BR. 1)

REGISTRATIONS EFFECTIVE

Dec. 3, 1985: Triangle Productions, Inc., 33-747-S.
Dec. 5, 1985: First Stop Professional Service, Inc., 2-99974.
Dec. 16, 1985: Thermpod, Inc., 33-999-S.
Dec. 18, 1985: Transco Exploration Partners, Ltd., 33-1143.
Dec. 19, 1985: Beverly Investment Properties, Inc., 33-1128.
Dec. 24, 1985: CTI International/Gelco Corp., 33-1077/33-1077-1.
Dec. 30, 1985: American Medical International, Inc., 33-2185.

REGISTRATIONS WITHDRAWN

Nov. 25, 1985: Array Devices, Inc., 2-90848 (abandoned); Combined Capital Realty Fund I, Ltd., 2-91569-FW.
Dec. 2, 1985: Royse Energy, Inc., 2-88982.
Dec. 3, 1985: Federated Government Securities Trust, 2-89884; Southland Royalty Limited Partnership, 33-1019.
Dec. 6, 1985: Amperif Corporation, 33-415.
Dec. 12, 1985: Mack Trucks, Inc., 2-95791.

Dec. 17, 1985: Hawkeye Bancorporation, 2-99654; Silver State Mining Corporation, 2-70666.
 Dec. 19, 1985: Helix Circuits Inc., 2-94125.
 Dec. 27, 1985: Evans Business Products, Inc. 2-94922-A (abandoned); Mountain's Men, Inc., 2-93275-A; Sunsphere Plaza, Inc., 2-94929-A (abandoned).
 Dec. 30, 1985: Valley Development 1985 Oil & Gas Program, 2-96518-C.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALLIS CHALMERS CORP BANKERS LIFE COMPANY	COM 13D	1/24/86	21 0.1	01964510 0.0	NEW
ALLIS CHALMERS CORP BANQUE NATIONALE DE PARIS	COM 13D	1/24/86	514 3.6	01964510 0.0	NEW
ALLIS CHALMERS CORP CHASE MANHATTAN BANK NA	COM 13D	1/24/86	93 0.6	01964510 0.0	NEW
ALLIS CHALMERS CORP COMMONWEALTH LIFE INS	COM 13D	1/24/86	51 0.4	01964510 0.0	NEW
ALLIS CHALMERS CORP CONNECTICUT MUTUAL LIFE INS CO	COM 13D	1/24/86	8 0.1	01964510 0.0	NEW
ALLIS CHALMERS CORP CROCKER NATIONAL BANK	COM 13D	1/24/86	93 0.6	01964510 0.0	NEW
ALLIS CHALMERS CORP GUARDIAN LIFE INSURANCE	COM 13D	1/24/86	21 0.1	01964510 0.0	NEW
ALLIS CHALMERS CORP LINCOLN NATL LIFE INS CO	COM 13D	1/24/86	216 1.5	01964510 0.0	NEW
ALLIS CHALMERS CORP MASSACHUSETTS MUTUAL LIFE INS	COM 13D	1/24/86	983 6.8	01964510 0.0	NEW
ALLIS CHALMERS CORP PROVIDENT MUTUAL LIFE INS/PHIL	COM 13D	1/24/86	18 0.1	01964510 0.0	NEW
ALLIS CHALMERS CORP UNION MUTUAL LIFE	COM 13D	1/24/86	207 1.4	01964510 0.0	NEW
ALLIS CHALMERS CORP UNIONMUTUAL STOCK LIFE INS	COM 13D	1/24/86	9 0.1	01964510 0.0	NEW
ERB LUMBER CO MICH THEISEN JOHN A	COM 13D	12/31/85	73 8.1	29480710 8.0	UPDATE
EXPOSAIC INDS CORP IC LIQUIDATING	COM 13D	1/13/86	0 0.0	30216310 16.0	UPDATE

ACQUISITION REPORTS CONT.

EXPOSAIC INDS CORP JANSEN HANNELORE	COM	13D	1/13/86	108 7.0	30216310 8.0	UPDATE
EXPOSAIC INDS CORP JOHNSON FRANCES HEDRICK	COM	13D	1/13/86	190 12.3	30216310 12.3	UPDATE
EXPOSAIC INDS CORP WOLTZ HOWARD D JR	COM	13D	1/13/86	169 10.9	30216310 24.1	UPDATE
EXPOSAIC INDS CORP WOLTZ JOHN E	COM	13D	1/13/86	179 11.6	30216310 11.6	UPDATE
GENSTAR CORP CAISSE DE DEPOT DU QUEBEC	COM	13D	1/21/86	2,655 7.2	37245110 8.0	UPDATE
MGM UA ENTMT CO KERKORIAN KIRK	COM	13D	1/15/86	24,905 50.1	55301310 54.1	UPDATE
MGM UA ENTMT CO TRACINDA CORP	COM	13D	1/15/86	22,974 46.2	55301310 28.0	UPDATE
MARINE CORP BAKSH ABDULLAH TAHAR	COM	13D	12/ 6/85	523 9.1	56823610 9.1	UPDATE
WALKER HIRAM RES LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	1/22/86	5,353 7.2	93164710 6.0	UPDATE
ALGERAN INC MILLER ROBERT W	COM	13D	12/31/85	181 12.9	01559910 0.0	NEW
ALLIS CHALMERS CORP CA LTD	COM	13D	1/24/86	12,825 88.6	01964510 61.4	UPDATE
AMERICAN BLOOD PRESSURE CENT SAYERS MARK	COM	13D	1/16/86	99 9.3	02462310 0.0	NEW
BPI SYS INC BLEICHOEDER ARNHOLD & S ET AL	COM	13D	1/21/86	500 8.8	05590610 5.0	UPDATE
CASTLE INDS INC ALLISON JOHN W	COM	13D	1/17/86	0 0.0	14845310 0.0	NEW
CASTLE INDS INC FORREST JACK W	COM	13D	1/17/86	709 40.3	14845310 0.0	NEW
CASTLE INDS INC HINTON CHAMP C JR	COM	13D	1/17/86	0 0.0	14845310 11.7	UPDATE
CASTLE INDS INC MID LIFE VENTURES	COM	13D	1/17/86	709 40.3	14845310 0.0	NEW
CLUETT PEABODY & CO INC WEST POINT - PEPPERELL INC	COM	13D	1/15/86	8,837 100.0	18948610 31.2	UPDATE
CLUETT PEABODY & CO INC WEST POINT - PEPPERELL INC	PFD CONV \$1.00	13D	1/15/86	536 99.9	18948630 0.0	NEW
COMMONWEALTH RLTY TR BRITISH & COMMONWEALTH SHPG CO	CL A SH BEN INT	13D	1/15/86	1,233 84.0	20323720 74.1	UPDATE
CRADDOCK TERRY SHOE CORP HH HOLDING INC ET AL	COM	13D	1/24/86	0 0.0	22411110 7.1	UPDATE
EXCALIBUR TECHNOLOGIES CORP VAUGHN JACK	COM	13D	11/15/85	1,400 8.3	30065110 0.0	NEW
FIRST COLUMBIA FINL COP STEIN DORIS J FNDTN	COM	13D	1/13/86	177 7.1	31976910 0.0	NEW

ACQUISITION REPORTS CONT.

FIRST NATL CORP CALIF LOPEZ HUMBERTO S ET AL	COM	13D	12/16/85	73 4.9	33590110 0.0	NEW
GATX CORP LEUCADIA NATIONAL CORP ET AL	COM	13D	1/24/86	811 6.1	36144810 5.1	UPDATE
GULTON INDS INC MARK IV INDUSTRIES INC ET AL	COM	14D-1	1/30/86	473 14.6	40278410 0.0	NEW
HCW INC SOUTHMARK CORP	COM	14D-1	1/29/86	5,111 91.4	40414010 52.2	UPDATE
IMPERIAL ENERGY CORP ALBION 1 LTD	COM	13D	11/22/85	37 18.0	45273510 0.0	RYSION
IMPERIAL ENERGY CORP CRAM IRA H JR	COM	13D	11/22/85	45 21.8	45273510 0.0	RYSION
INTERMET CORP MATHEWS GEORGE W JR	COM	13D	1/10/86	3,106 27.4	45899610 25.8	UPDATE
JET AMER AIRLS INC SHEA J F CO INC	COM	13D	12/11/85	590 13.6	47709310 15.9	UPDATE
MITEL CORP BRITISH TELECOMMUNICATIONS PLC	COM	13D	1/27/86	15,741 40.7	60671110 41.6	UPDATE
MOORE BENJAMIN + CO ROOB RICHARD	COM	13D	12/23/85	581 11.0	61564490 3.4	UPDATE
MOORE BENJAMIN + CO WACK WARD B	COM	13D	12/23/85	132 2.5	61564490 1.4	UPDATE
OPPENHEIMER INDS INC STEIN DORIS J FNDR	COM	13D	1/9/86	327 8.6	68380010 0.0	NEW
ORBIT GAS CO PARKER DAVID A	COM	13D	1/15/86	0 N/A	68555310 N/A	UPDATE
PERFECTDATA CORP SWERGLD CHEFITZ ET AL	COM	13D	1/21/86	188 5.7	71372710 0.0	NEW
PERLE SYS LTD BLEICHROEDER ARNHOLD & S ET AL	COM	13D	1/22/86	280 13.4	71415210 11.5	UPDATE
ROBERTSON H H CO FIRST CITY TRUST CO ET AL	COM	13D	1/30/86	1,174 21.0	77055310 17.9	UPDATE
STERCHI BROS STORES INC HEILIG-MEYERS CO	COM	14D-1	1/23/86	335 25.4	85914510 6.9	RYSION
TPEX EXPL INC MATHIES CARTER G	COM	13D	1/9/86	0 N/A	87261910 N/A	UPDATE
TRANSCO REALTY TR WIENER MAURICE	SH BEN INT	13D	12/11/85	223 39.7	89353510 39.7	UPDATE
UNION NATL CORP PA BERKMAN LOUIS ET AL	COM	13D	1/21/86	561 6.1	90764210 0.0	NEW
ZONDERVAN CORP PHASE II FINL L P ET AL	COM	13D	1/24/86	291 7.2	98975510 6.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVERTISING UNLIMITED INC	2	01/27/86	
AMAX INC /NY/	5	01/27/86	
AMERICAN PACESETTER	5	01/15/86	
AMSHFL APARTMENT INVESTORS LTD I	4,7	01/13/86	
AMSHFL APARTMENT INVESTORS LTD II	4	01/13/86	
APPLIED DATA RESEARCH INC	1,7	01/15/86	
ASAMERA INC	5,7	01/13/86	
BANKERS TRUST NEW YORK CORP	5,7	01/16/86	
BELEN & BLAKE ENERGY CO	7	11/15/85	AMEND
BIOTECHNOLOGY DEVELOPMENT CORP	2,7	01/10/86	
BIRTCHEP CORP	5	11/01/85	
CANCER DIAGNOSTICS INC	6	01/23/86	
CARDIS CORP/DF/NEW	5,6	01/13/86	
CAROLINA POWER & LIGHT CO	7	01/01/86	
CHERRY ELECTRICAL PRODUCTS CORP	4,7	01/13/86	
CITY HOLDING CO	2	01/24/86	
CNB BANCSHARES INC	5	01/14/86	
COGENCO INTERNATIONAL INC	5,7	01/09/86	
COLFCO INDUSTRIES INC	5	01/27/86	
COLLINS FOODS INTERNATIONAL INC /DE/	7	11/15/85	AMEND
COMPUTER NETWORK TECHNOLOGY CORP	5	12/27/85	
CONSOLIDATED CAPITAL INCOME OPPORTUNITY	7	11/30/85	AMEND
EASTERN EMPIRE CORP	4,7	01/13/86	
EQUITMARK CORP	5	01/22/86	
FIRST FINCORP INC	5,7	01/23/86	
FORTUNE FINANCIAL GROUP INC	7	01/23/86	
GAMBIT FINANCIAL INC	1	01/27/86	
GENERAL ELECTRIC CO	5,7	01/23/86	
GULF STATES UTILITIES CO	7	01/29/86	
HALL FRANK B & CO INC	5,7	01/24/86	
ICM PROPERTY INVESTORS INC	5,7	12/13/86	
ICN PHARMACEUTICALS INC	7	10/29/86	
ISRAMCO INC	5	01/01/86	
MED SOUTHWEST INC	5	12/10/85	
MISSOURI KANSAS TEXAS RAILROAD CO	5	01/13/86	
NORTON CO	5	01/30/86	
OPTIMUM MANUFACTURING INC	4,7	01/21/86	
PUBLIC SERVICE CO OF NEW HAMPSHIRE	5	01/27/86	
PUBLIC SERVICE ELECTRIC & GAS CO	5	01/21/86	
SANMARK STARDUST INC	5	01/13/86	
SCHWERMAN TRUCKING CO	5	01/15/86	
TAMBRANDS INC	5	12/18/85	
TEXAS VANGUARD OIL CO	5,7	01/20/86	
TIMBER REALIZATION CO	2,7	01/14/86	
TRANSAMERICA CORP	2,7	01/30/86	
UNITED GIBRALTER CORP	2,7	01/27/86	
VMS MORTGAGE INVESTORS LP	5	12/27/85	
WEPCO ENERGY CO/NEW/	7	10/18/85	AMEND
WEPCO ENERGY CO/NFW/	7	10/18/85	AMEND