

sec news digest

Issue 86-5

January 8, 1986

CIVIL PROCEEDINGS

DREXEL BURNHAM LAMBERT, INC. AND STANLEY S. TROTMAN, JR. ENJOINED

The Chicago Regional Office announced that on December 20, 1985 Judge Edward Weinfeld entered Permanent Injunctions in an action filed by the Commission in the U.S. District Court for the Southern District of New York against Drexel Burnham Lambert, Inc. and its employee, Stanley S. Trotman, Jr., enjoining them from future violations of the antifraud provisions of the Securities Act of 1933. Drexel, which acted as managing underwriter for two public offerings of the securities of Flight Transportation Corporation in June 1982, and Trotman, who was managing director for the underwriting, consented to the injunctions without admitting or denying the complaint's allegations.

The complaint alleged that Drexel and Trotman failed to conduct an adequate due diligence investigation into the business and management of Flight. Instead of conducting an independent investigation, the complaint alleges they unduly relied on statements made by Flight's management. Flight, in bankruptcy since 1982; stated in its registration statement for the securities, that its group charter business accounted for \$23 million or approximately one-third of Flight's revenues. In fact, the complaint alleges Flight's group charter business did not exist. (SEC v. Drexel Burnham Lambert, Inc. and Stanley Trotman, Jr., SDNY, Civil Action No. 85 CIV. 9855). (LR-10969)

LIDLAW, ADAMS & PECK, INC. AND EDWARD SIMMONS ENJOINED

The Chicago Regional Office announced that on December 20, 1985 Judge Edward Weinfeld entered Permanent Injunctions in an action filed by the Commission in the U.S. District Court for the Southern District of New York against Laidlaw, Adams & Peck, Inc. and its vice president, Edward Simmons, enjoining them from future violations of the antifraud provisions of the Securities Act of 1933. Laidlaw, which acted as managing underwriter for the 1981 public offering of the securities of Flight Transportation Corporation, and Simmons, who was project manager for the underwriting, consented to the injunctions without admitting or denying the complaint's allegations.

The complaint alleged that Laidlaw and Simmons failed to conduct an adequate due diligence investigation into the business and management of Flight. Instead of conducting an independent investigation, the complaint alleges they unduly relied on statements made by Flight's management. Flight, in bankruptcy since 1982, stated in its registration statement for the securities, that its group charter business accounted for \$5.2 million or more than one-half of Flight's revenues. In fact, the complaint alleges Flight's group charter business did not exist. (SEC v. Laidlaw, Adams & Peck and Edward Simmons, SDNY, Civil Action No. 85 CIV. 9857). (LR-10970)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A supplemental order has been issued authorizing American Electric Power Company, Inc. (AEP), a registered holding company, to amend its dividend reinvestment and stock purchase plan to provide for open-market purchases of AEP common stock by the participants' agent and for optional investment by each participant of up to \$5,000 quarterly. (Rel. 35-23980 - Jan. 3)

MIDWEST ENERGY COMPANY

An order has been issued approving a proposed transaction by Midwest Energy Company whereby it would acquire all the outstanding common stock of Donovan Companies, Inc. (Rel. 35-23981 - Jan. 3)

PUBLIC SERVICE COMPANY OF OKLAHOMA

A supplemental order has been issued authorizing Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, to make short-term loans of up to \$2,972,000 to its subsidiary, Ash Creek Mining Company, through December 31, 1987. (Rel. 35-23982 - Jan. 3)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RUL EXCHANGE

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange, Inc. Under the terms of the rule change (SR-Phlx-85-31), a registered options trader (ROT) is required to execute in person a minimum of 1,000 contracts per quarter. In addition, Phlx proposes a schedule of fines for violations of this requirement, as well as a separate schedule of fines for violations of Phlx's existing requirement that at least 50% of a ROT's trading activity be in assigned options. (Rel. 34-22767)

TRUST INDENTURE ACT RELEASES

STORAGE EQUITIES, INC.

A notice has been issued giving interested persons until January 28 to request a hearing on an application by Storage Equities, Inc., under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Trust Services of America, Inc. (as successor trustee to First Interstate Bank of California) under an 11th supplemental indenture to an existing indenture dated August 9, 1983, qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Trust Services from acting as trustee. (Rel. TI-1059)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 AQUASCIENCES INTERNATIONAL INC, SIX FRASSETTO WAY, LINCOLN PARK, NJ 07035
(201) 633-1600 - 1,500,000 (\$5,250,000) COMMON STOCK. 150,000 (\$15)
WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$630,000) COMMON STOCK. (FILE 33-2311-NY -
DEC. 20) (BR. 6 - NEW ISSUE)
- S-4 FIRST BANCORP OF TAYLORVILLE INC, 322 W MAIN CROSS, TAYLORVILLE, IL 62568
(217) 824-2241 - 30,000 (\$3,380,700) COMMON STOCK. (FILE 33-2353 - DEC. 30) (BR. 2
- NEW ISSUE)
- S-4 CITIZENS TRUST BANCORP INC, 100 S MAIN ST, ANN ARBOR, MI 48104 (313) 994-5555 -
638,672 (\$11,814,432) COMMON STOCK. (FILE 33-2354 - DEC. 31) (BR. 2 - NEW ISSUE)
- S-1 ENCHANTED VILLAGE INC, 310 E SHORE RD, GREAT NECK, NY 11023 (516) 829-4360 - 5,750
(\$6,900,000) PREFERRED STOCK. 312,500 (\$1,015,625) COMMON STOCK. 312,500
WARRANTS, OPTIONS OR RIGHTS. 500 WARRANTS, OPTIONS OR RIGHTS. 500 (\$660,000)
COMMON STOCK. (FILE 33-2355 - DEC. 30) (BR. 2)
- S-11 HIGH APPRECIATION PARTNERS LP, 666 THIRD AVE, C/O NPI MANAGEMENT CORP, NEW YORK, NY
10017 (212) 551-6000 - 150,000 (\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
33-2364 - DEC. 30) (BR. 6 - NEW ISSUE)
- S-1 FIDELITY LEASING INCOME FUND III LP, 250 KING OF PRUSSIA RD, RADNOR, PA 19087
(215) 964-7008 - 80,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2365 -
DEC. 30) (BR. 9 - NEW ISSUE)

- S-4 CENTRAL WISCONSIN BANKSHARES INC, FIRST AMERICAN CTR, 500 THIRD ST, WAUSAU, WI 54401 (715) 845-3133 - 27,747 (\$672,640) COMMON STOCK. 21,020 COMMON STOCK. (FILE 33-2366 - DEC. 30) (BR. 1)
- N-1A CONVERTIBLE SECURITIES & INCOME FUND INC, 606 S OLIVE ST, LOS ANGELES, CA 90014 (213) 625-1611 - INDEFINITE SHARES. (FILE 33-2463 - DEC. 30) (BR. 17 - NEW ISSUE)
- S-11 FULTON CAPITAL CORP, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 - 750 (\$75,000,000) PREFERRED STOCK. (FILE 33-2464 - DEC. 30) (BR. 5 - NEW ISSUE)
- S-11 OLIVER REALTY INCOME PENSION INVESTORS 1986 LP, 900 ROOSEVELT PKWY STE 540, CHESTERFIELD, MO 63017 (314) 532-7751 - 30,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2466 - DEC. 30) (BR. 5 - NEW ISSUE)
- S-11 MUTUAL BENEFIT MORTGAGE INVESTORS 1986, 290 WESTMINSTER ST, C/O MB MORTGAGE INC, PROVIDENCE, RI 02903 (401) 751-8600 - 120,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2467 - DEC. 30) (BR. 12 - NEW ISSUE)
- S-2 FARLEY NORTHWEST INDUSTRIES INC/DE - 264,149 (\$26,414,900) PREFERRED STOCK. (FILE 33-2500 - DEC. 31) (BR. 6 - NEW ISSUE)
- S-8 DOW CHEMICAL CO /DE/, 2030 WILLARD H DOW CTR, MIDLAND, MI 48674 (517) 636-1000 - 53,000,000 (\$53,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2501 - DEC. 31) (BR. 2)
- S-8 ANALOG DEVICES INC, RTE 1 INDUSTRIAL PARK, NORWOOD, MA 02062 (617) 329-4700 - 30,000,000 (\$30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2502 - DEC. 31) (BR. 4)
- S-2 PUEBLO INTERNATIONAL INC /DE/, GPO BOX 3288, SAN JUAN, PR 00936 (212) 935-1710 - 25,000,000 (\$25,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2506 - DEC. 31) (BR. 1)

REGISTRATIONS EFFECTIVE

Dec. 19, 1985: Barry Blau & Partners, Inc., 33-1058-B; Immucor, Inc., 33-966; Southmark International Television Company PLC, 33-1477.
 Dec. 20, 1985: Kinderworks Corporation, 33-386-B.
 Dec. 24, 1985: Vodavi Technology Corporation, 33-1255.
 Dec. 27, 1985: CGC Corporation, 2-99411-NY; Consolidated Resources Health Care Fund VI, 33-425.
 Dec. 30, 1985: DSP Technology Inc., 2-99364; Farmland Industries, Inc., 33-1970; Strong Opportunity Fund, Inc., 33-1932.
 Dec. 31, 1985: Days Inn of America, Inc., 2-95578; Dynatech Corporation, 33-2387; First Lakeshore Diversified Asset Fund, 2-95547; First Lakeshore Money Market Fund, 2-95546; The Rhode Island Tax-Free Bond Fund, 2-99373.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP COMERICA CAPITAL CORP	COM 13D	12/19/85	107 0.8	00157510 0.0	NEW
ALC COMMUNICATIONS CORP GOODMAN MELVYN J	COM 13D	12/19/85	1,457 10.7	00157510 0.0	NEW

ACQUISITION REPORTS CONT.

ALC COMMUNICATIONS CORP GOODMAN PHILIP D	COM	13D	12/19/85	1,457 10.7	00157510 0.0	NEW
ALC COMMUNICATIONS CORP INTERCAPCO INC	COM	13D	12/19/85	349 2.6	00157510 0.0	NEW
ALC COMMUNICATIONS CORP RICHER MICHAEL P	COM	13D	12/19/85	2,739 20.1	00157510 0.0	NEW
AMERICAN PAC CORP EGAN BERNARD A	COM	13D	12/31/85	240 7.4	02874010 0.0	NEW
AMERIWEST FINL CORP SOWELL JAMES E ET AL	COM	13D	1/ 3/86	264 9.4	03090310 9.4	UPDATE
BRAE CORP LEUCADIA NATIONAL CORP ET AL	COM	13D	12/17/85	1,899 44.1	10480210 0.0	NEW
CASTLE & COOKE INC MURDOCK DAVID H ET AL	COM	13D	12/23/85	9,663 23.5	14842910 23.7	UPDATE
CHATHAM CORP ALTAIR CORP	COM	13D	12/19/85	129 8.4	16187910 8.0	UPDATE
COMPUTER ENTRY SYS CORP GENERAL INSTRUMENT CORP	COM	13D	12/23/85	1,300 32.3	20509010 0.0	NEW
CONSOLIDATED OIL & GAS INC PETRO-LEWIS CORP	COM	13D	11/30/85	200 2.4	20970510 5.9	UPDATE
CONTINENTAL ILL HLDG CORP FIRST CAROLINA INVESTORS ET AL	COM	13D	12/20/85	3,466 8.6	21148710 6.9	UPDATE
ENERGY FACTORS INC WILSON ROBERT W	COM	13D	12/11/85	130 5.2	29266710 0.0	NEW
ENSERCH EXPL PARTNERS LTD ENSERCH PROC PARTNERS ET AL	DEP UNITS	13D	12/30/85	72,499 95.1	29390810 91.4	UPDATE
FINE PRODUCTS CO INC MANGROUP INC	COM	13D	12/20/85	500 38.9	31786410 0.0	NEW
HEALTH CORP AMER WILSON ROBERT W	COM	13D	12/20/85	258 5.1	42290110 0.0	NEW
HORIZON CORP MCO HOLDINGS INC ET AL	COM	13D	1/ 2/86	3,315 45.9	44041610 44.0	UPDATE
HUGHES SUPPLY INC SHAMROCK ASSOC ET AL	COM	13D	12/30/85	437 13.1	44448210 13.1	UPDATE
INTERPRETER INC ANDERSON SCOTT S ET AL	COM	13D	12/27/85	6,970 15.8	46063010 13.0	UPDATE
K D I CORP AMCHASE HOLDINGS CORP ET AL	COM	13D	12/26/85	1,000 11.6	48245210 10.8	UPDATE
KAISER CEMENT CORP MURDOCK DAVID H ET AL	COM	13D	12/27/85	492 6.7	48304410 0.0	NEW
MANGOOD CORP HAASE GERHARD	COM	13D	12/24/85	30 4.8	56270610 6.6	UPDATE
MIDCOM CORP BOESKY IVAN F. ET AL	COM	13D	12/24/85	3,147 10.3	59563910 0.0	NEW
NATIONAL INTERGROUP LEUCADIA NATIONAL CORP ET AL	COM	13D	1/ 2/86	1,823 7.8	63654010 6.2	UPDATE

ACQUISITION REPORTS CONT.

NAUGLES INC COLLINS FOODS INTL	COM	13D	12/31/85	2,221 50.1	63906810 49.7	UPDATE
SAHARA RESORTS LOWDEN PAUL W	COM	13D	12/9/85	2,548 74.2	78709310 74.1	UPDATE
SHOP RITE FOODS INC FURR'S INC	COM	13D	12/27/85	712 78.4	82507710 0.0	NEW
SHOP RITE FOODS INC ROSE EDWARD W III	COM	13D	12/30/85	9 1.0	82507710 6.3	UPDATE
3COM CORP CONVERGENT TECH INC	COM	13D	12/24/85	2,068 15.3	88553510 0.0	NEW
UNION BANC CORP HAMER NED B	COM	13D	12/18/85	28 5.6	90485010 5.6	UPDATE
UNION CARBIDE CORP GAF CORPORATION ET AL	COM	14D-1	1/3/86	6,728 9.8	90558110 10.1	UPDATE
UNITED STOCKYARDS CORP STEVENSON CHARLES P JR ET AL	COM	13D	10/9/85	598 11.7	91301410 6.7	UPDATE
WARNER COMMUNICATIONS INC CHRIS CRAFT INDS INC ET AL	COM	13D	12/30/85	18,297 30.0	93443610 39.0	UPDATE
WESTERN FED SVGS&LN ASSN CAL CREATIVE ARTISTS AGENCY INC	COM	13D	12/24/85	214 6.0	95817010 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ADVANCE ROSS CORP	5.7	12/27/85
AET REAL ESTATE FUND 85-A LTD PARTNERSHI	2.7	12/13/85
AET REAL ESTATE FUND 85-A LTD PARTNERSHI	2.7	12/19/85
AMERICAN NATIONAL CORP/NE/	5.7	12/20/85
AMPAL AMERICAN ISRAELI CORP /NY/	5	12/18/85
ASTRONICS CORP	2.7	12/13/85
BALCOR REALTY INVESTORS LTD 80	2.5.7	12/17/85
BIFLYX	5	12/23/85
BOATMENS BANC.SHARES INC	5.7	12/24/85
BUNTING INC	5.7	12/11/85
CANADIAN MINERALS INC	1.2.7	12/06/85
CAPLAN CORP	1.1	12/17/85
CATALYST ENERGY DEVELOPMENT CORP	2.7	12/17/85
CENTFX CREDIT CORP	5.7	12/05/85
CENTFX CREDIT CORP	5.7	12/30/85
CENTURY PENSION INCOME FUND XXIII	2.7	11/26/85
COMB CO	2.5.7	12/17/85
COMPUTER DEPOT INC	3	12/18/85

AMEND

RECENT 8K FILINGS CONT.

COMPUTER DEVICES INC	4	12/12/85	
COMPUTER PERIPHERAL PRODUCTS INC	3	12/16/85	
COPILEY PROPERTIES INC	2.7	12/19/85	
CROWN ZELLERBACH CORP	5.7	12/14/85	
EAGLE BANCORPORATION INC	5.7	12/13/85	
ENERGY CONVERSION DEVICES INC	2.5.7	12/21/85	
EVANS BOB FARMS INC	5.7	12/16/85	
FALCONBRIDGE LTD	5.7	12/18/85	
FIRST BANKERS CORP OF FLORIDA	5	12/27/85	
GENERAL BANCSHARES CORP	5	12/20/85	
GENERAL DYNAMICS CORP	5	12/27/85	
GENWAY CORP	5	12/20/85	
GLENFFD INC	5.7	12/31/85	
HOME INTENSIVE CARE INC /FL/	5.7	12/27/85	
HUTHNANCE DRILLING CO VANGUARD I & CHARG	5	12/27/85	
INDEPENDENCE BANCORP INC	5.7	12/19/85	
INDIANA NATIONAL CORP	2	12/16/85	
INTERNATIONAL HOLDING CAPITAL CORP	5.7	12/18/85	
IRVIN INDUSTRIES INC	5	11/14/85	
JMB MORTGAGE PARTNERS LTD II	5.7	11/07/85	
LACLEDE GAS CO	5	12/26/85	
LANDMARK BANCSHARES CORP	5.7	12/19/85	
LEISURE DYNAMICS INC	2.7	11/25/85	
LEXICON RESOURCES CORP	2	12/03/85	
LOGG & SHIPLEY CO	2	12/13/85	
MCCLAIN INDUSTRIES INC	2.7	12/24/85	
MICHAELS STORES INC	7	10/17/85	AMEND
MIDCON CORP	5.7	12/10/85	
MINDEN OIL & GAS INC/NEW	1.2.5.7	12/16/85	
NATURAL GAS PIPELINE CO OF AMERICA	5.7	12/23/85	
NOMA CORP	2.7	11/01/85	
NORTH AMERICAN COAL CORP	5.7	12/10/85	
NORTHEAST BANCORP INC /CT/	5.7	12/10/85	
PACIFIC WEST REALTY TRUST	2.5	12/16/85	
PAINE WEBBER GROWTH PROPERTIES THREE LP	2.7	12/11/85	
PAINE WEBBER INCOME PROPERTIES SIX LTD P	7	07/25/85	AMEND
PAINEWEBBER EQUITY PARTNERS ONE LTD PART	2.7	12/18/85	
PENGUIN GROUP INC	1.2.4.6.7	12/10/85	
PLASMEDICS INC	5	12/10/85	
PSYCH SYSTEMS INC	5.7	12/17/85	
RESOURCES PENSION SHARES 3	2.7	12/13/85	
RHODES M H INC	1.7	12/19/85	
ROCKWOOD NATIONAL CORP	2.7	12/18/85	
ROCKY MOUNTAIN NATURAL GAS CO INC	5	12/16/85	
RYNCO SCIENTIFIC CORP	5	12/27/85	
SALOMON CAPITAL ACCESS CORP	5	12/17/85	
SCOA INDUSTRIES INC /DE/	2.7	12/10/85	
SEABOARD SYSTEM RAILROAD INC	5	12/11/85	
SHEARSON MURRAY REAL ESTATE FUND LTD	5.7	09/18/85	
SILVER STATE MINING CORP	5	12/20/85	
TECFIN CORP	2.7	12/20/85	
TECHTRAN INDUSTRIES INC	1	11/08/85	
TELE COMMUNICATIONS INC	5.7	12/27/85	
TEXACO INC	5.7	12/24/85	
VECTOR GRAPHIC INC	3.5.7	12/23/85	
VIDEO STATION INC	5	12/17/85	
VMS HOTEL INVESTMENT TRUST	5	12/13/85	
WEPCO ENERGY CO/NEW/	7	10/18/85	
WOOD BROS HOMES INC	1.7	12/13/85	
WOODS COMMUNICATION CORP	5	12/27/85	
XIDEX CORP/DE	2.7	12/17/85	
ZAPATA CORP	7	11/29/84	AMEND
AMERICAN MONITOR CORP	3.7	12/19/85	AMEND
BANK OF NEW ENGLAND CORP	2.7	12/31/85	
EASIC AMERICAN MEDICAL INC	2.7	12/27/85	
BERCCF INC	2.7	12/16/85	
BICSEARCH MEDICAL PRODUCTS INC	2.7	11/26/85	
BICSTIM INC	5	12/12/85	
CAREIC PACE MEDICAL INC	5	12/27/85	
CARTER DAY INDUSTRIES INC	2.7	12/31/85	
CELINA FINANCIAL CORP	2.7	12/16/85	

RECENT 8K FILINGS CONT.

CCLCF SYSTEMS TECHNOLOGY INC/DE	4,7	11/14/85	
CONSOLIDATED CAPITAL INCOME TRUST	5	11/30/85	
CFI CCFP	5	12/17/85	
EASCC CORP	4	12/16/85	
ELECTRONIC SPECIALTY PRODUCTS INC	4,7	12/17/85	
EXPERTELLIGENCE INC	6	12/30/85	
FIRST FINANCIAL BANKCORPORATION /IA/	2,7	12/31/85	
FRESHER COCKER INC	1,3,5	12/17/85	
INTERNATIONAL HOLDING CAPITAL CORP	5,7	12/27/85	
JURGENSENS	2,7	12/03/85	
LEESELRG LANE & MINING INC	1	11/26/85	
LCRAIN TELECOM CORP	2,7	12/02/85	
MITRAL MEDICAL INTERNATIONAL INC	5,7	12/17/85	
NEW ENGLAND REALTY ASSOCIATES	2,7	09/30/85	
PARADYNE CORP	5,7	12/16/85	
PEOPLE EXPRESS INC	7	11/22/85	AMEND
PIL&FIM INTERGROUP INVESTMENT CORP	5	12/09/85	
RIELET PRODUCTS CCFP	2,7	10/15/85	AMEND
SALEM FINANCIAL CCFP	5,7	12/11/85	
STEVENS J P & CO INC	2,7	12/31/85	
TENSCF CORP	7	08/09/85	AMEND
UNION BANKCORP INC /PI/	5	12/16/85	
UNITED STATES METAL FINANCIAL CORP	5,7	12/15/85	
WECTECH CORP	1,2,5,7	12/30/85	
ACNB CORP	5	12/30/85	
ALC COMMUNICATIONS CORP	1,2,5,7	12/19/85	
ALICITY INSURANCE CO	5,7	12/20/85	
AMERICAN EDUCATIONAL COMPUTER INC	2,7	12/19/85	
AMERICARE HEALTH CORP	5,7	12/17/85	
AMETEK INC	7	10/25/85	AMEND
AMFAC INC	5	12/20/85	
ANGELES INCOME PROPERTIES LTD III	2,7	12/19/85	
ANGELES INCOME PROPERTIES LTD III	2,7	12/20/85	
ANGELES INCOME PROPERTIES LTD III	2,7	12/20/85	
ANGELES INCOME PROPERTIES LTD IV	2,7	12/19/85	
ANGELES INCOME PROPERTIES LTD IV	2,7	12/20/85	
ANGELES INCOME PROPERTIES LTD IV	2,7	12/20/85	
ANGELES PARTNERS XIV	2,7	12/20/85	
ARGON PETROLEUM CORP	5,7	12/31/85	
ARKANSAS POWER & LIGHT CO	5	12/20/85	
ATCOR INC	2,7	12/20/85	
AUGUST INCOME GROWTH FUND VII	2,7	01/02/86	
BANISTER CONTINENTAL LTD	2,7	12/18/86	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	12/26/85	
BANK OF BOSTON CORP	7	11/25/85	AMEND
BELL & HOWELL CO/DE/	2,7	12/17/85	
BENEFICIAL CORP	2,7	12/20/86	
BIOCRAFT LABORATORIES INC	5	12/16/85	
BIONOMIC SCIENCES INTERNATIONAL INC	5,6,7	12/30/85	
BROTH INC	2	12/31/85	
BORG WARNER CORP/DE/	5,7	01/07/86	
BRAUVIN REAL ESTATE FUND LP 4	2,7	12/13/85	
BRAUVIN REAL ESTATE FUND LP 5	2,7	12/13/85	
BROOKS BOBBIE INC	7	11/27/86	AMEND
BURNHAM AMERICAN PROPERTIES	2,7	12/30/85	
CABLE WEST CORP	2	09/27/85	AMEND
CALCASIEU REAL ESTATE & OIL CO INC	4	12/19/85	
CARLYLE DAVID JAMISON CORP	5	11/26/85	
CB&T FINANCIAL CORP	5	01/02/86	
CELLUFONE CORP	2,7	12/19/85	
CENTURY PROPERTIES FUND XI	2,7	12/20/85	
CENTURY PROPERTIES FUND XIII	2,7	12/17/85	
CENTURY PROPERTIES FUND XIV	2,7	12/17/85	
CITIZENS BANKING CORP	2,7	12/18/85	
CITIZENS FINANCIAL GROUP INC/DE	7	11/13/85	AMEND
COMARCO INC	2,7	12/19/85	
COMMERCIAL BANKSHARES INC/NJ/	7	12/12/85	AMEND
COMPUDYNE CORP	2,7	01/03/86	
CONNECTICUT LIGHT & POWER CO	5	11/25/85	
CONQUEST EXPLORATION CO	5,7	12/31/85	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	11/30/85	
CONSOLIDATED RESOURCES HEALTH CARE FUND	7	10/01/85	AMEND
CONTINENTAL CORP	5	01/02/86	

RECENT 8K FILINGS CONT.

CONTINENTAL PLASTICS & CHEMICALS INC	5	12/13/85	
CONVERSION INDUSTRIES INC	2.7	12/31/85	
COPLEY PROPERTIES INC	7	11/01/85	
CURTIS HELENE INDUSTRIES INC /DE	7	10/24/85	AMEND
DAIN PENSION INVESTORS 85	1.2.7	12/31/85	
DALFORT CORP	7	11/22/85	AMEND
DATAVISION INC /MI	5.7	12/20/85	
DELTA STATES OIL INC	4	12/31/85	
DENNTSON MANUFACTURING CO /NV/	5.7	12/16/85	
DILLARD DEPARTMENT STORES INC	5	12/24/85	
DOSKOCIL COMPANIES INC	2.7	12/19/85	
EAGLE COMPUTER INC	5	12/16/85	
EDGCOMB STEEL OF NEW ENGLAND INC	5.7	12/11/85	
EDMOS CORP	1.4.5.7	12/20/85	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	2	12/26/85	
EMERY ENERGY INC	1.2.7	12/20/85	
FMHART CORP /CT/	2.7	12/19/85	
EQUITFC REAL ESTATE INVESTORS FUND XIII	2.7	12/19/85	
EQUITFC REAL ESTATE INVESTORS FUND XIV	2.7	12/19/85	
EQUITFC REAL ESTATE INVESTORS FUND XVI	2.7	12/19/85	
ERIF LACKAWANNA INC	5	01/02/86	
FARMERS CAPITAL BANK CORP	5.7	12/19/85	
FARMERS NATIONAL CORP	5.7	12/20/85	
FB&T CORP	5.7	12/24/85	
FINE PRODUCTS CO INC	5	12/30/85	
FIRST BANKERS CORP OF FLORIDA	5	01/03/86	
FLORIDA PARK BANKS INC	4	11/22/85	AMEND
FLORIDA PARK BANKS INC	4	12/18/85	
FLOYD VALLEY PACKING CO	5	12/13/85	
FOURTH FINANCIAL CORP	5.7	12/30/85	
GENERAL BANCSHARES CORP OF INDIANA	5.7	12/23/85	
GENERAL MOTORS CORP	2.5.7	12/20/85	
GILLETTE CO	5.7	12/30/85	
GROWTH HOTEL INVESTORS	2.7	10/08/85	AMEND
HALLIBURTON CO	5.7	12/31/85	
HALMI ROBERT INC	5.7	12/06/85	
HEALTH CARE PROPERTY INVESTORS INC	2.7	12/20/86	
HERITAGE BANCORP INC	5	12/11/85	
HERITAGE ENTERTAINMENT INC	5	12/09/85	
HIGH PLAINS OIL CORP	1.7	12/20/85	
HOSPITAL CORP OF AMERICA/TN/	5.7	01/03/86	
INDIANA NATIONAL CORP	2.7	12/27/85	
INGERSOLL NEWSPAPERS INC	2.7	12/23/85	
INTEGRITY FINANCIAL GROUP INC	5	12/31/85	
INTERNORTH INC	5.7	12/10/85	
JAMAICA WATER PROPERTIES INC	2.5.7	12/20/85	
KEYSTONE CONSOLIDATED INDUSTRIES INC	5	12/30/85	
KRUPP CASH PLUS LTD PARTNERSHIP	2	12/18/86	
KRUPP INSTITUTIONAL MORTGAGE FUND LTD PA	2.7	12/19/85	