

# sec news digest

Issue 84-237

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December 7, 1984

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## CIVIL PROCEEDINGS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

CHARLES BAUER, JR. ENJOINED

The Washington Regional Office announced that on December 3 U.S. District Court Chief Judge Alfred L. Luongo entered a Final Judgment and Order permanently enjoining Charles Bauer, Jr., doing business as Fraternal Society of Annuitants and Golden Eagle Annuities, from violations of the registration and antifraud provisions of the securities laws. Additionally, Bauer consented to pay over to the Registry of the Court for the Eastern District of Pennsylvania the proceeds from two previously frozen accounts. These funds will be distributed to investors under a Plan of Distribution submitted by the Commission to the Court. Bauer consented to the permanent injunction without admitting or denying the complaint's allegations. (SEC v. Charles Bauer, Jr., d/b/a Fraternal Society of Annuitants and Golden Eagle Annuities, ED PA, Civil Action No. 84-4574). (LR-10625)

COMPLAINT NAMES RESOURCE ROYALTIES, INC., OTHERS

The Chicago Regional Office filed a complaint on December 3 in the U.S. District Court for the Eastern District of Missouri, Eastern Division, seeking to permanently enjoin Resource Royalties, Inc., Richard O. Laughlin, and Das W. Conway of the St. Petersburg, Florida area, and C. Wallace McPherson, of St. Louis, Missouri, from further violations of the registration and antifraud provisions of the securities laws. Additionally, the complaint seeks to enjoin Resource and McPherson from further violations of the reporting requirements of the securities laws.

The complaint alleges that: at different times from July 1981 through May 1983, the defendants sold over \$500,000 worth of unregistered Resource restricted stock to approximately 180 investors located primarily in Missouri, Illinois and Florida; in these sales, the defendants distributed false and misleading brochures, reports, and news articles, and failed to inform potential investors that the stock being sold was restricted and not freely tradeable; and Resource, aided and abetted by McPherson, made false filings with the Commission. (SEC v. Resource Royalties, Inc., et al., ED MO, Civil Action No. 84-2810.C-4). (LR-10626)

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## INVESTMENT COMPANY ACT RELEASES

NORWEST MORTGAGE CONVENTIONAL HOUSING 1, INC.

An order has been issued exempting Norwest Mortgage Conventional Housing 1, Inc. from all provisions of the Investment Company Act. (Rel. IC-14267 - Dec. 6)

SOUTHWESTERN APARTMENTS ASSOCIATES LIMITED PARTNERSHIP

A notice has been issued giving interested persons until December 26 to request a hearing on an application of Southwestern Apartments Associates Limited Partnership and Potomac Real Estate Group, Inc. for an order exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14268 - Dec. 6)

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## HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A supplemental order has been issued extending until December 31 the time for Northeast Utilities, a registered holding company, to issue and sell, in one or more sales, the remaining 1,500,000 shares of its common stock, \$5 par value, and also to continue to make capital contributions during the same period to its subsidiaries, Western Massachusetts Electric Company and The Connecticut Light and Power Company, of up to an aggregate of \$30 and \$70 million, respectively. (Rel. 35-23516 - Dec. 4)

## GEORGIA POWER COMPANY

A supplemental order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to enter into certain transactions related to \$40 million of financing for pollution control facilities for use in its Scherer plant. (Rel. 35-23517 - Dec. 4)

## CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company (CL&P), subsidiary of Northeast Utilities, to finance certain pollution control facilities in the amount of \$12 million. (Rel. 35-23518 - Dec. 4)

An order has also been issued authorizing CL&P and Western Massachusetts Electric Company to issue and sell notes to banks maturing not later than July 10, 1988, in an aggregate amount not to exceed \$150 million outstanding at any one time. (Rel. 35-23520 - Dec. 5)

## COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing Columbia Gas System, Inc., a registered holding company, to purchase seven shares of Big Marsh Oil Co. stock, Columbia's subsidiary, from Union National Trust of Pittsburgh, valued at \$1,947 per share. (Rel. 35-23519 - Dec. 5)

## LOUISIANA POWER & LIGHT COMPANY

A supplemental order has been issued authorizing Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to \$35 million of first mortgage bonds in one or more series not later than August 31, 1985. Jurisdiction has been reserved over the issuance and sale of an additional \$10 million of bonds as to which the record is incomplete. (Rel. 35-23521 - Dec. 6)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange, Inc. (SR-NYSE-84-20) to amend the NYSE's Arbitration Rules. Among the modifications, "simplified arbitration" procedures will apply to claims not exceeding \$500, instead of claims not exceeding \$2,500, filing fees will be raised and an NYSE member organization will be required to pay a non-refundable filing fee of \$500, in addition to all other fees, when filing a claim against a non-member. (Rel. 34-21542)

### NOTICE OF PROPOSED RULE CHANGES

The American Stock Exchange, Inc. filed the following proposed rule changes: (SR-Amex-84-36 to expand its Post Execution Reporting (PER) system to increase the limits on PER orders from 300 shares to 1,000 shares for market orders and from 500 shares to 1,000 shares for marketable limit orders, and to permit away-from-the market limit orders up to 10,000 shares. (Rel. 34-21543); and (SR-Amex-84-34) to amend Exchange Rules 920 and 922 relating, respectively, to the examination of sales personnel who handle debt options, and the supervision of these sales personnel by member organizations. (Rel. 34-21544)

Publication of the proposals are expected to be made in the Federal Register during the week of December 10.

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## TRUST INDENTURE ACT RELEASES

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### PULLMAN LEASING COMPANY AND PULLMAN RAIL LEASING INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Pullman Leasing Company and Pullman Rail Leasing Inc. (Applicant) that the successor trusteeship of Harris Trust and Savings Bank, under two indentures of Applicant, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Harris from acting as successor trustee. (Rel. TI-944)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 INTER ACTIVE SERVICES INC, 1000 BENSTEIN RD, WALLED LAKE, MI 48088 (313) 669-2206 - 1,000,000 (\$3,000,000) COMMON STOCK. UNDERWRITER: FIRST HERITAGE CORP. (FILE 2-94473-C - NOV. 21) (BR. 5 - NEW ISSUE)
- S-18 MICRO CURL DISPLAY TECHNOLOGY INC, 61 WILTON RD, WESTPORT, CT 06880 (203) 226-0222 - 250,000 (\$609,375) COMMON STOCK. (FILE 2-94484-B - NOV. 20) (BR. 9)
- S-8 EXCHANGE INTERNATIONAL CORP/NEW, 120 S LASALLE ST, CHICAGO, IL 60603 (312) 781-8200 - 186,000 (\$2,139,000) COMMON STOCK. (FILE 2-94514 - NOV. 23) (BR. 2)
- S-18 HOLDOIL 1984 OIL & GAS INCOME PROGRAM, 7136 S YALE STE 208, TULSA, OK 74136 (918) 492-8524 - 15,000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-94519-FW - NOV. 23) (BR. 12 - NEW ISSUE)
- S-18 MADISON AVENUE INC, 8188 E HINSDALE DR, ENGLEWOOD, CO 80112 (303) 773-6196 - 125,000 (\$125,000) COMMON STOCK. 125,000 WARRANTS, OPTIONS OR RIGHTS. 125,000 (\$375,000) COMMON STOCK. (FILE 2-94540-D - NOV. 26) (BR. 11 - NEW ISSUE)
- S-3 NEW ENGLAND TELEPHONE & TELEGRAPH CO /PRED/, 185 FRANKLIN ST RM 100, BOSTON, MA 02107 (617) 743-9800 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 2-94582 - NOV. 29) (BR. 7)
- S-8 SCOTT PAPER CO, SCOTT PLZ, PHILADELPHIA, PA 19113 (215) 521-5000 - 10,000 (\$863,333) OTHER SECURITIES INCLUDING VOTING TRUST. 40,000 COMMON STOCK. (FILE 2-94583 - NOV. 29) (BR. 8)
- S-6 MUNICIPAL INVESTMENT TRUST FUND TWENTY FIFTH INSURED SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94584 - NOV. 29) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FORTY FOURTH CALIFORNIA SERI, ONE LIBERTY PLZ 165 BROADWAY, CO/ MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94585 - NOV. 29) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND EIGHTH PUT SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94586 - NOV. 29) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES U, ONE LIBERTY PLZ 165 BROADWAY, MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 2-94587 - NOV. 29) (BR. 17 - NEW ISSUE)
- S-8 RADIONICS INC, 1800 ABBOTT ST, SALINAS, CA 93901 (408) 757-8877 - 75,000 (\$739,875) COMMON STOCK. (FILE 2-94588 - NOV. 29) (BR. 8)
- S-14 XIDEX CORP, 2141 LANDINGS DR, MOUNTAIN VIEW, CA 94043 (415) 965-7350 - 14,408,554 (\$142,026,555) COMMON STOCK. (FILE 2-94590 - NOV. 29) (BR. 12)
- S-8 ACTIVISION INC, 2350 BAYSHORE FRONTAGE RD, MOUNTAIN VIEW, CA 94043 (415) 960-0410 - 3,767,560 (\$4,944,922.50) COMMON STOCK. 365,441 (\$407,695.11) COMMON STOCK. (FILE 2-94592 - NOV. 29) (BR. 9)
- S-3 NORTHEAST UTILITIES, 174 BRUSH HILL AVE, WEST SPRINGFIELD, MA 01089 (413) 785-5871 - 1,500,000 (\$21,000,000) COMMON STOCK. (FILE 2-94594 - NOV. 29) (BR. 7)
- S-3 NORTH CANADIAN OILS LTD, 10TH FL BRADIE BLDG, 630 6TH AVE SW, CALGARY ALBERTA CANADA T2O 0S8, A0 (403) 262-3951 - 5,230,700 (\$70,114,337) FOREIGN COMMON STOCK. (FILE 2-94595 - NOV. 29) (BR. 4)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
RES TECHNOLOGY SYS INC ABRAMS MARTIN T	COM 13D	11/21/84	1,425 21.7	00103210 21.8	UPDATE
RES TECHNOLOGY SYS INC GOLDBOSS LEE A	COM 13D	11/21/84	1,066 16.2	00103210 16.5	UPDATE
RES TECHNOLOGY SYS INC LEVY ARNOLD H ET AL	COM 13D	11/21/84	292 7.1	00103210 0.0	NEW
ANIXTER BROS INC STATE OF MICH STATE TREASURER	COM 13D	11/26/84	1,062 5.8	03528510 0.0	NEW
BELO A H CORP STATE OF MICH STATE TREASURER	COM 13D	11/26/84	802 6.9	08055510 0.0	NEW
C P T CORP STATE OF MICH STATE TREASURER	COM 13D	11/26/84	1,826 11.4	12616010 0.0	NEW
CAYMAN RESOURCES CORP CITY INVESTING CO	COM 13D	11/ 9/84	3,108 8.8	14975910 8.8	UPDATE
CERTAIN TEED CORP STATE OF MICH STATE TREASURER	COM 13D	11/26/84	1,571 8.3	15687910 0.0	NEW
COMPUSCAN INC OLIVETTI REALTY N.V.	COM 13D	11/27/84	0 0.0	20482410 10.6	UPDATE
EASTERN GAS & FUEL ASSOC STATE OF MICH STATE TREASURER	COM 13D	11/26/84	1,363 6.0	27646110 0.0	NEW
FEDERAL MOGUL CORP STATE OF MICH STATE TREASURER	COM 13D	11/26/84	1,071 8.1	31354910 0.0	NEW
GENEVE CAP GROUP GENEVE CORP ET AL	COM 13D	11/28/84	1,207 90.1	37226710 100.0	UPDATE
HARNISCHFEGER CORP DEL STATE OF MICH STATE TREASURER	COM 13D	11/26/84	1,444 11.8	41334210 0.0	NEW
I C H CORP UNITED FINL LTD ET AL	COM 13D	8/17/84	487 6.3	44926410 7.7	RVSION
INTEK DIVERSIFIED CORP ANGLO YOKU INDS INC	COM 13D	11/ 1/84	1,000 31.5	45813410 0.0	NEW
MCD RES INC CITY INVESTING CO	COM 13D	11/ 9/84	2,838 9.3	55290010 9.3	UPDATE
MANAGEMENT ASSISTANCE INC EDELMAN ASHER B. ET AL	COM PAR \$0.40 13D	11/28/84	836 11.3	56167150 12.2	UPDATE

ACQUISITION REPORTS CONT.

MEXCO ENERGY CORP TAYLOR NICHOLAS C	COM	13D	11/ 8/84	856 90.5	59277010 61.1	UPDATE
MITEL CORP STATE OF MICH STATE TREASURER	COM	13D	11/26/84	3,895 10.1	60671110 0.0	NEW
NATIONAL GYPSUM CO STATE OF MICH STATE TREASURER	COM	13D	11/26/84	997 6.4	63631610 0.0	NEW
PCA INTL INC REICH & TANG INC ET AL	COM	13D	11/20/84	388 11.0	69318010 10.5	UPDATE
PAULEY PETE INC PAGEN WILLIAM R	COM	13D	10/15/84	1,135 39.2	70367410 38.9	UPDATE
PAULEY PETE INC PAULEY BARBARA M	COM	13D	10/15/84	577 19.9	70367410 20.2	UPDATE
PHELPS DODGE CORP STATE OF MICH STATE TREASURER	COM	13D	11/26/84	1,608 6.5	71726510 0.0	NEW
PHOTON SOURCES INC STATE OF MICH STATE TREASURER	COM	13D	11/26/84	300 12.1	71937610 0.0	NEW
PRAB ROBOTS INC STATE OF MICH STATE TREASURER	COM	13D	11/26/84	314 16.6	73941310 0.0	NEW
PRO CEL INTL INC CUMMINGS RALEIGH R	COM	13D	11/20/84	5,438 31.3	74291310 0.0	NEW
PRO CEL INTL INC MENDIT DALLEN ET AL	COM	13D	11/20/84	825 4.8	74291310 0.0	NEW
VARIAN ASSOCC INC STATE OF MICH STATE TREASURER	COM	13D	11/26/84	1,567 7.2	92220410 0.0	NEW
VIDEO CORP AMERICA HAVEN CAPITAL MGT ET AL	COM	13D	11/21/84	0 0.0	92654910 10.5	UPDATE
WHITE CONS INDS INC STATE OF MICH STATE TREASURER	COM	13D	11/26/84	1,162 7.4	96362610 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ADMIRAL FUND LTD	1	11/13/84
AMERICAN EXPRESS CREDIT CORP	7	12/03/84
AMERICAN NUCLEAR CORP	2,5	11/28/84
APPLIED CIRCUIT TECHNOLOGY INC	2,7	11/20/84
ARIZONA PUBLIC SERVICE CO	5	11/28/84
ARMSTRONG RUBBER CO	5	11/20/84

RECENT 8K FILINGS CONT.

AUGUST PROPERTIES FUND III	2	12/05/84	
AUTOCLAVE ENGINEERS INC	5,7	11/20/84	
BALCOR EQUITY PROPERTIES XIV	5,7	11/19/84	
BANK SOUTH CORP	2,7	11/27/84	
BENNETT PETROLEUM CORP	5	11/29/84	
CABLEGUARD INC	5	11/14/84	
CENTRAL MAINE POWER CO	5	11/24/84	
CENTURY PROPERTIES FUND XX	7	09/25/84	
CENTURY PROPERTIES FUND XX	2,7	11/20/84	
CHAMPION INTERNATIONAL CORP	2,7	11/20/84	
CHRYSLER FINANCIAL CORP	2,5,7	11/20/84	
CIPHER DATA PRODUCTS INC	5	12/03/84	
CONTINENTAL STATES CORP	4,7	11/20/84	
CUSTOM CREAMERY SYSTEMS INC	2,7	11/20/84	
ENERTRAC INC	4	11/10/84	
EQUESTRIAN CENTERS OF AMERICA INC/CA	5	11/26/84	
FEDDERS CORP /NY	5	11/20/84	
FIRST RAILROAD & BANKING CO OF GEORGIA	5	11/23/84	
GEORGIA PACIFIC CORP	5,7	12/03/84	
HARTFORD NATIONAL CORP	7	03/31/84	AMEND
HERITAGE BANCORPORATION /NJ/	5	11/29/84	
ICN PHARMACEUTICALS INC	2,7	11/20/84	
INFOTECH MANAGEMENT INC	5,7	09/24/84	
INFOTECH MANAGEMENT INC	5	11/13/84	
INTEGRATED BARTER INTERNATIONAL INC	5	11/30/84	AMEND
INTERNATIONAL MERCANTILE CORP	2,7	11/21/84	
ITT FINANCIAL CORP	7	11/07/84	AMEND
IVY MICROCOMPUTER CORP	5	11/28/84	
KENAI PARTNERS 1981 DRILLING FUND SERIES	7	07/25/84	AMEND
LYON METAL PRODUCTS INC /DE/	5	11/30/84	
MET PRO CORP	7	07/19/84	AMEND
MONTANA POWER CO /MT/	5	11/15/84	
MORGAN KEEGAN INC	1,7	03/09/84	
MORTON THIOKOL INC	5	12/03/84	
MULTIVEST REAL ESTATE FUND LTD SERIES V	2,7	11/20/84	
NATIONAL MERCANTILE BANCORP	4	11/26/84	
NESCO RESOURCES INC	6	10/01/84	
NEW ENGLAND LIFE PENSION PROPERTIES II	5,7	11/30/84	
NORSTAR BANCORP INC	5	12/05/84	
PAINE WEBBER GROWTH PROPERTIES TWO LP	2,7	11/20/84	
PETRO LEWIS OIL INCOME PROGRAM XI	2	08/22/84	
PETRO LEWIS OIL INCOME PROGRAM XI LTD PA	2	11/13/84	
PETRO LEWIS OIL INCOME PROGRAM XI LTD PA	2	11/13/84	
PETRO LEWIS OIL INCOME PROGRAM XI LTD PA	2	11/13/84	
PETRO LEWIS OIL INCOME PROGRAM XI LTD PA	2	11/13/84	
PETRO LEWIS OIL INCOME PROGRAM XI LTD PA	2	11/13/84	
PETRO LEWIS OIL INCOME PROGRAM XI LTD PA	2	11/13/84	
PETRO LEWIS OIL INCOME PROGRAM XI LTD PA	2	11/13/84	
PETRO LEWIS OIL INCOME PROGRAM XI LTD PA	2	11/13/84	
PHILADELPHIA ELECTRIC CO	5	12/04/84	
PRODUCTION OPERATORS CORP	5	11/01/84	
RAMADA INNS INC	2,7	11/20/84	
REPUBLIC CORP /DE/	1	11/20/84	
SAINT REGIS CORP	2,7	11/20/84	
SEARCH NATURAL RESOURCES INC	7	10/22/84	AMEND
SHELD AHL INC	7	08/17/84	AMEND
SHELD AHL INC	2,7	08/17/84	AMEND
SOUTHERN CALIFORNIA EDISON CO	5,7	11/28/84	
SPS TECHNOLOGIES INC	5,7	11/19/84	
SYM TEK SYSTEMS INC	2	12/04/84	
SYNTECH INTERNATIONAL INC	5	10/22/84	AMEND
TAURUS PETROLEUM INC	2,3,7	11/19/84	
TELE COMMUNICATIONS INC	2,7	11/28/84	
TEXARKANA NATIONAL BANCSHARES INC	5	11/30/84	
TIDEWATER INC	5	12/03/84	
TII COMPUTER SYSTEMS INC	5	12/03/84	
UNITED CANSO OIL & GAS LTD	5	11/16/84	
USAA INCOME PROPERTIES LTD PARTNERSHIP	2,7	11/21/84	
VERTIPILE INC	5	10/11/84	
VIOLA GROUP INC	2,7	11/01/84	
WARNER COMMUNICATIONS INC	2,5,7	11/20/84	
WEAN UNITED INC	5	11/30/84	

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## EXEMPT FILINGS PURSUANT TO REGULATIONS A AND F

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The following Offering Statements (Form 1-A) and Notifications (Form 1-F) have been filed with the SEC pursuant to Regulation A and Regulation F, respectively, under the Securities Act of 1933. The information noted below has been taken from the offering statement or notification and will appear as follows: Form; name, address and phone number (if available) of the issuer of the security; title and the number or face amount of the securities being offered; name of the managing underwriter (if applicable); jurisdictions in which the offering is proposed to be made indicated by the two letter abbreviation for each state; and file number and the date filed.

The following foreign private issuers submitted materials that appeared sufficient to establish an exemption under Rule 12g3-2(b) during the months of September, October and November:

82-117	Hollinger Argus Ltd.
82-277	International BrenMac Development Corp. (N.L.P.)
82-912	Charlemagne Resources Ltd.
82-913	J. Sainsbury Ltd.
82-914	Loyalist Resources Ltd.
82-915	Pinto Malartic Gold Mines Ltd.
82-916	Jackson Resources Ltd.
82-917	Cracow Gold Ltd.
82-918	Barrick-Cullation Gold Trust
82-919	Bell Resources Ltd.
82-920	Argus Corp. Ltd.
82-921	Jaguar plc
82-922	Mistral Resources Ltd.
82-923	Questmont Mines Ltd.
82-924	Hanson Trust plc
82-925	Media Videotex Corp.
82-926	Newtex Industries Ltd.
82-927	Blue Circle Industries plc
82-928	AHA Automotive Technologies Corp.
82-929	Sun God Resources Ltd.
82-930	South Roodeport Main Reefs Area Ltd.
82-931	Bass Strait Oil and Gas (Holdings) N.L.
82-932	Zanex Ltd.
82-933	OY Wartsila AB
82-934	Asitka Resource Corp.
82-935	American Telecommunications Corp.
82-936	Golden Lion Resources
82-937	Valclair Resources Ltd.
82-938	Hillside Energy Corp.
82-939	Noramex Minerals Inc.
82-940	Metoil Resources Ltd.
82-941	American Budgetel Inc.
82-942	Canuck Resources Corp.
82-943	Carpets International plc
82-944	Philip Morris Ltd.
82-945	Black Hill Resources Ltd.
82-946	Minerex Resources Ltd.
82-947	Pacific MineSearch Ltd.
82-948	Great Pacific Resources Corp.
82-949	Calderman Ltd.
82-950	Transcontinental Holdings Ltd.
82-951	Grants Patch Mining Ltd.

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## SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

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The following is a list of significant no-action and interpretative letters recently issued by the Division of Investment Management. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940 and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at

the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 20 cents per page.

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Prudential-Bache Special Situations Fund L.P.	IAA'40/§§203(b)(3), 205(1), 208(d)	9/6/84	10/8/84
United Western Corporation	ICA'40/§§7(a), 7(b)	9/27/84	10/29/84
Railbox Company	ICA'40/§3(c)(1)	9/28/84	10/29/84
PM, Inc.	IAA'40/§§202(a)(11), 202(a)(11)(D)	10/4/84	11/5/84
Centerre Trust Company of St. Louis	ICA'40/§3(c)(3)	10/12/84	11/12/84
FCA Realty Fund	ICA'40/§3(a)	10/12/84	11/13/84
Robert R. Jones	1934 Act/§15(b) IAA'40/§202(a)(11) ICA'40/§§3(a)(1), 12(d)	10/15/84	11/14/84
FundVest	ICA'40/§17(f)	10/22/84	11/21/84
Brown Brothers Harriman & Co, Brown Brothers Harriman Trust Company	1933 Act/§3(a)(2) 1934 Act/§3(a)(12) ICA'40/§3(c)(11)	10/30/84	11/29/84