

# LIBRARY JUL 18 1984 sec news digest

Issue 84-135

U.S. SECURITIES AND  
EXCHANGE COMMISSION

July 12, 1984

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## ADMINISTRATIVE PROCEEDINGS

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### SUSPENSION IMPOSED ON WILLIAM E. PETERSON AND DAVID SPIKER

The Commission accepted the Offers of Settlement of William E. Peterson and David Spiker, both of Spokane, Washington. They consented to findings of wilfully violating the antifraud provisions of the Securities Exchange Act of 1934 and have been enjoined from further violations of the same provisions. The Commission found that Peterson and Spiker traded on the basis of inside information concerning a pending exchange of Fourth of July Silver, Inc. common stock for assets in Ohio, the value of the transaction and knowledge that control of Fourth would pass to a new company. Peterson and Spiker agreed to four-month suspensions from association with any broker or dealer. (Rel. 34-21113)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Midwest Stock Exchange for unlisted trading privileges in four issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-21129)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the American Stock Exchange, Inc. (SR-Amex-84-13) to adopt an Options Trading Permits Plan whereby a maximum of 108 options traders may be added to the floor. (Rel. 34-21130)

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## TRUST INDENTURE ACT RELEASES

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### UNIMAX CORPORATION

An order has been issued under the Trust Indenture Act on the application of Unimax Corporation that the trusteeship of Bankers Trust Company under a certain indenture is not so likely to involve a material conflict of interest as to make it necessary to disqualify Bankers from acting as trustee. (Rel. TI-912)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 GILBERT ASSOCIATES INC/NEW, P O BOX 1498, READING, PA 19603 (215) 775-2600 - 23,600 (\$551,650) COMMON STOCK. (FILE 2-91940 - JUN. 28) (BR. 10)

S-18 GAME OPERATORS CORP. 1617 W HARRY ST, WICHITA, KS 67213 (316) 267-7371 - 1,500,000 (\$4,500,000) COMMON STOCK. (FILE 2-91957-FW - JUN. 29) (BR. 11 - NEW ISSUE)

- S-8 RYDER SYSTEM INC, 3600 NW 82ND AVE, MIAMI, FL 33166 (305) 593-3726 - 103,000 (\$3,764,650) COMMON STOCK. (FILE 2-91984 - JUL. 02) (BR. 4)
- S-1 RAYMOND ENGINEERING INC/CT, 217 SMITH STREET, MIDLETOWN, CT 06457 (203) 632-1000 - 775,000 (\$11,043,750) COMMON STOCK. (FILE 2-92011 - JUL. 03) (BR. 10)
- S-3 SECURITY PACIFIC CORP, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 613-4540 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 2-92012 - JUL. 03) (BR. 2)
- S-14 FNB CORP, 3320 E STATE STREET, HERMITAGE, PA 16148 (412) 981-6000 - 116,966 (\$3,204,868.40) COMMON STOCK. 974,715 (\$1,068,287.60) FLOATING RATE NOTES. (FILE 2-92014 - JUL. 02) (BR. 1)
- S-14 PIKES PEAK AMERICAN CORP, 235 E 62ND ST, NEW YORK, NY 10021 (212) 755-3542 - 17,900,000 (\$1,253,000) COMMON STOCK. 800,000 (\$8) WARRANTS, OPTIONS OR RIGHTS. 800,000 (\$56,000) COMMON STOCK. (FILE 2-92016 - JUL. 03) (BR. 11)
- S-1 UNIVERSAL MONEY CENTERS INC, 1200 EAST 104TH ST STE 300, KANSAS CITY, MO 64131 (816) 941-2880 - 445,390 (\$1,391,843.75) COMMON STOCK. (FILE 2-92021 - JUL. 02) (BR. 6)
- S-3 WEST POINT PEPPERELL INC, 400 WEST TENTH STREET, WEST POINT, GA 31833 (404) 645-4000 - 108,440 (\$4,256,270) COMMON STOCK. (FILE 2-92025 - JUL. 03) (BR. 8)
- S-8 HBO & CO, 301 PERIMETER CENTER NORTH, ATLANTA, GA 30346 (404) 393-6000 - 500,000 (\$9,450,707) COMMON STOCK. (FILE 2-92030 - JUL. 03) (BR. 10)
- S-8 MATH BOX INC, 1800 ROCKVILLE PIKE, ROCKVILLE, MD 20852 (301) 984-7717 - 400,000 (\$2,681,457) COMMON STOCK. (FILE 2-92036 - JUL. 03) (BR. 10)
- S-2 VERMONT FINANCIAL SERVICES CORP, 100 MAIN STREET, BRATTLEBORO, VT 05301 (802) 257-7151 - 6,000,000 (\$6,000,000) CONVERTIBLE DEBENTURES AND NOTES. 75,000 (\$2,212,500) COMMON STOCK. (FILE 2-92042 - JUL. 03) (BR. 2)
- S-1 MAMMATECH CORP, 900 NW 8TH AVENUE, GAINESVILLE, FL 32601 (904) 375-0607 - 3,000,000 (\$750,000) COMMON STOCK. (FILE 2-92044 - JUN. 29) (BR. 8)
- S-1 MULTI TECH CORP, ONE STRATHMORE ROAD, NATICK, MA 01760 (617) 651-1031 - 700,000 (\$2,012,500) COMMON STOCK. 350,000 (\$1,006,250) COMMON STOCK. (FILE 2-92045 - JUL. 03) (BR. 8)
- S-8 SEA LAND CORP, 10 PARSONAGE RD, EDISON, NJ 08817 (201) 632-2000 - 28,930,000 (\$28,930,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,760,000 COMMON STOCK. (FILE 2-92047 - JUL. 03) (BR. 4)
- S-8 AMC ENTERTAINMENT INC, 106 W 14TH ST, KANSAS CITY, MO 64105 (816) 474-6150 - 500,000 (\$5,315,000) COMMON STOCK. (FILE 2-92048 - JUL. 03) (BR. 12)
- S-15 HERCULES INC, 1313 N MARKET ST, HERCULES PLZ, WILMINGTON, DE 19894 (302) 575-5000 - 191,741 (\$3,325,459) COMMON STOCK. (FILE 2-92049 - JUL. 03) (BR. 1)
- S-3 GOLDEN NUGGET INC, 129 E FREMONT ST, LAS VEGAS, NV 89101 (702) 385-7111 - 75,000 (\$825,000) COMMON STOCK. (FILE 2-92051 - JUL. 05) (BR. 12)
- S-3 RITE AID CORP, TRINDLE RD AND RAILROAD AVE, SHIREMANSTOWN, PA 17091 (717) 761-2633 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 2-92052 - JUL. 05) (BR. 4)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMAX INC BRITISH PETROLEUM CO LTD	COM 13D	6/27/84	0 0.0	02312710 6.5	UPDATE
AMERICAN APPRAISAL ASSOC INC RLM INVESTMENTS INC	COM 13D	6/28/84	400 27.6	02385210 0.0	NEW
AMERICAN CAPITAL INSURANCE FORTUNE NATL CORP	COMMON STOCK 13D	7/ 2/84	943 43.0	02503310 13.0	UPDATE
ATLAS VAN LINES INC WESRAY TRANSPORTATION ET AL	COM 13D	6/28/84	670 17.7	04945610 0.0	NEW
BPI SYS INC CECHETTINA ANDRON & ASSOC	COM 13D	12/27/83	100 1.8	05590610 5.1	UPDATE
BAKER FENTRESS & CO SIMMONS HAROLD C. ET AL	COM 13D	6/29/84	522 6.5	05721310 0.0	NEW
BEKER INDS CORP BEKER ERDL Y	COM 13D	5/29/84	1,084 9.1	07726610 6.7	UPDATE
BELL NATL CORP BUTLER DAVID L	COM 13D	6/18/84	1,905 30.8	07814210 4.9	UPDATE
BELL NATL CORP COBB MILES A	COM 13D	6/18/84	66 1.1	07814210 1.1	UPDATE
BELL NATL CORP GRAUER JAMES L	COM 13D	6/18/84	935 15.1	07814210 8.5	UPDATE
BINNEY & SMITH INC HALLMARK CARDS INC	COM 13D	6/29/84	1,711 47.1	09054510 44.9	UPDATE
BINNEY & SMITH INC HALLMARK CARDS INC	COM 13D	6/29/84	1,711 47.1	09054510 44.9	REVISION
BROWNS ROGER MINIT HORSE FMS DEESE STEVEN S	COM 13D	6/29/84	2,390 100.0	11602010 0.0	NEW
CHESAPEAKE UTILS CORP KOHL ATLEE M ET AL	COM 13D	7/ 1/84	91 8.8	16530310 8.7	UPDATE
CINCINNATI EQUITABLE INS CO CEI LIMITED	COM 13D	6/ 7/84	86 17.0	17205810 0.0	NEW
CIRCLE K CORP AMERICAN FINANCIAL CORP ET AL	COM 13D	6/29/84	5,431 45.7	17257610 49.1	UPDATE
CITIZENS TR CO PORTSMOUTH VA DELTA GROUP INC ET AL	COM 13D	4/30/84	97 18.8	17725310 18.5	UPDATE
COMMERCIAL ALLIANCE CORP FIRST INTERSTATE BANCORP	COM 13D	6/27/84	5,684 55.5	20111110 0.0	NEW
CONTINENTAL STL CORP DEL FIRST CITY SECURITIES INC	COM 13D	6/29/84	1,408 6.2	21207210 0.0	NEW
DECORATOR INDS INC COURY INVESTMENTS LTD	COM PAR \$0.20 13D	6/29/84	45 6.5	24363120 5.4	UPDATE
DRILLERS INC IRST NATL BK & TR OKLA CTY	COM 13D	6/25/84	192 6.0	26205210 0.0	NEW
DRILLERS INC MONHEGAN CO	COM 13D	6/25/84	323 10.1	26205210 5.3	UPDATE
ENSTAR CORP DEL THOMPSON THOMAS C ET AL	COM 13D	6/27/84	421 2.0	29358210 5.9	UPDATE
FAIRMONT FINL INC SMITH PHILD ET AL	COM 13D	6/29/84	290 10.8	30518410 0.0	NEW

## ACQUISITION REPORTS CONT.

GAF CORP HEYMAN SAMUEL J	COM	13D	6/27/84	1,058 7.3	36142810 6.6	UPDATE
GALAXY OIL CO FIRST CITY SECURITIES INC	COM	13D	6/29/84	496 6.2	36318010 0.0	NEW
HOME CTRS AMER INC CONNALLY JOHN B	COM	13D	6/29/84	2,417 30.2	43706010 0.0	NEW
HOME CTRS AMER INC DAVIS J MORTON	COM	13D	6/29/84	440 5.6	43706010 5.0	UPDATE
HOME CTRS AMER INC K MART CORP	COM	13D	6/29/84	1,977 26.5	43706010 0.0	NEW
HOME CTRS AMER INC MUNITZ BARRY	COM	13D	6/29/84	31 0.4	43706010 0.0	NEW
HOME CTRS AMER INC ROSENBERG STANLEY D ET AL	COM	13D	6/29/84	1,977 24.6	43706010 0.0	NEW
HORIZON CORP MCD HOLDINGS INC ET AL	COM	13D	7/ 3/84	359 6.5	44041610 0.0	NEW
HUNT PHILIP A CHEM CORP OLIN CORP	COM	13D	7/ 5/84	1 100.0	44558230 100.0	UPDATE
INTERACTION SYS INC C L SYSTEMS INC	CL A	13D	5/11/84	94 5.9	45891110 5.9	UPDATE
INTERACTION SYS INC CLSI INC	CL A	13D	5/11/84	2,000 55.7	45891110 0.0	NEW
INTERACTION SYS INC HATVANY BELA R	CL A	13D	5/11/84	384 24.2	45891110 24.2	UPDATE
INTERACTION SYS INC WINSHALL WALTER A	CL A	13D	5/11/84	384 24.2	45891110 24.2	UPDATE
LYNCH CORP CURTISS WRIGHT CORP	COM	13D	7/ 5/84	298 21.9	55113710 21.4	UPDATE
MGM UA HOME ENTMT GROUP INC NATIONAL AMUSEMENTS INC ET AL	COM	13D	7/ 5/84	1,590 5.4	55290610 0.0	NEW
MALONE & HYDE INC PITCO ACQUISITION CORP ET AL	COM	14D-1	7/ 6/84	9,133 58.3	56128010 32.6	UPDATE
NUMERAX INC WILSON ROBERT W	COM	13D	6/13/84	226 6.6	67052610 0.0	NEW
PATERSON PARCHMENT PAPER CO MCCORMICK EDMUND J	COM	13D	7/10/84	73 6.8	70318110 6.8	UPDATE
PYRAMID OIL CO HATHAWAY ANNA A	COM	13D	6/ 4/84	1,153 22.7	74721510 22.7	NEW
PYRAMID OIL CO HATHAWAY ANNA A	COM	13D	6/ 4/84	1,153 22.7	74721510 22.7	REVISION
SARGENT INDS INC REVOD CORP	COM	13D	6/27/84	3,045 94.6	80366610 0.0	NEW
SCIENTIFIC INDS INC KOHL ATLEE M ET AL	COM	13D	7/ 5/84	75 10.2	80875710 12.0	UPDATE
STIFEL FINL CORP VIRIDIAN INVESTMENTS LTD	COM	13D	6/27/84	10 0.3	86063010 0.0	NEW
STRATUS COMPUTER INC GENERAL ELEC VENT CAP	COM	13D	6/27/84	1,208 6.8	86315510 0.0	NEW