

sec news digest

Issue 84-134

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JUL 12 1984
U.S. SECURITIES AND
EXCHANGE COMMISSION

July 11, 1984

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JULY 17, 1984 - 10:00 a.m.

The subject matter of the July 17 closed meeting will be: Formal order of investigation; Institution and settlement of administrative proceedings of an enforcement nature; Institution of injunctive action.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: William Y. Fowler, IV at (202) 272-3077.

CIVIL PROCEEDINGS

COMPLAINT NAMES JEFFREY A. FISCHER

The Commission filed a complaint on June 19 in the U.S. District Court for the Middle District of Florida against Jeffrey A. Fischer, formerly an account executive in the Sarasota, Florida office of a registered broker-dealer, for violating the antifraud provisions of the securities laws. The complaint seeks a temporary restraining order, preliminary and permanent injunctions, an order temporarily freezing assets, and an accounting and disgorgement from Fischer of funds wrongfully received.

On June 19, Judge Elizabeth A. Kovachevich, U.S. District Court for the Middle District of Florida, entered an Order to Show Cause, Temporary Restraining Order and Order Freezing Assets. A hearing was held on July 2 on a Motion for Preliminary Injunction.

The complaint alleges that while Fischer was employed at the registered broker-dealer, he converted customer funds to his own use by a variety of methods, including selling nonexistent securities, sending customers fictitious confirmations, diverting customers' investment funds to an account he controlled, and making unauthorized withdrawals from customers' accounts. As a result of Fischer's fraud, between 20 and 25 customers lost approximately \$2,300,000, according to the complaint. (SEC v. Jeffrey A. Fischer, MD FL, Civil Action No. 84-819-CIV-T-17). (LR-10451)

INVESTMENT COMPANY ACT RELEASES

HAMMOND GNMA SECURITIES CORPORATION

A notice has been issued giving interested persons until August 3 to request a hearing on an application filed by Hammond GNMA Securities Corporation and Hammond Mortgage Securities Corporation for an order exempting them from all provisions of the Investment Company Act. (Rel. IC-14029 - July 9)

HOLDING COMPANY ACT RELEASES

EMPIRE EXPLORATION, INC.

A notice has been issued giving interested persons until August 3 to request a hearing on a proposal by Empire Exploration, Inc., subsidiary of National Fuel Gas Company, to acquire certain oil and gas properties held by affiliates, Seneca Resources Corporation and National Fuel Gas Supply Corporation. (Rel. 35-23362 - July 9)

LOUISIANA POWER & LIGHT COMPANY

A notice has been issued giving interested persons until August 6 to request a hearing on a proposal by Louisiana Power & Light Company, subsidiary of Middle South Utilities Inc., to issue and sell up to \$200 million of first mortgage bonds in one or more series not later than August 31, 1985. (Rel. 35-23363 - July 10)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - Homestake Mining Company, common stock (\$1 par value). (Rel. 34-21125); and the Pacific Stock Exchange - The Hallwood Group, Inc., common stock (no par value) and 7% participating convertible preferred stock. (Rel. 34-21126)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The Chicago Board Options Exchange, Incorporated filed the following proposed rule changes: (SR-CBOE-84-16) to amend Article VI, Section 6.1 of the Constitution to increase the Board of Directors from 21 to 24, increase from 15 to 18 the number of directors who shall be members or executive officers of member organizations of CBOE, and increase from six to nine the number of floor directors represented in the Board. (Rel. 34-21121); and (SR-CBOE-84-15) to provide for the election of the Chairman of the Executive Committee by a plurality of members voting at an annual meeting in the event there is more than one candidate for the office. (Rel. 34-21122)

Publication of the proposals are expected to be made in the Federal Register during the week of July 16.

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved the following proposed rule changes filed by the National Association of Securities Dealers, Inc.: (SR-NASD-84-11) to increase the maximum fine that may be imposed by a District Business Conduct Committee or the Board of Governors as a result of a disciplinary proceeding. (Rel. 34-21124); and (SR-NASD-84-5) to amend Article III, Section 26(k) of the Rules of Fair Practice. The NASD is amending subsections (k)1, (k)2, (k)3, and (k)6 of Section 26(k) to clarify that those provisions apply to the sale of distribution of shares of an investment company. In addition, the NASD is amending subsection (k)7 of Section 26(k) to clarify that a member must comply with the other provisions of subsection (k), notwithstanding subsection (k)7. (Rel. 34-21128)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-6 SENETEK PLC, 23 WALL ST, NEW YORK, 97 10015 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 2-91992 - JUN. 29) (BR. 99 - NEW ISSUE)

- S-11 HUTTON ADVANTAGED PROPERTIES LTD PARTNERSHIP, 645 FIFTH AVE, NEW YORK, NY 10022
(212) 421-5333 - 10,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. 10,000
(\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-91993 - JUL. 02) (BR. 5
- NEW ISSUE)

- S-8 MARTIN MARIETTA CORP, 6801 ROCKLEDGE DR, BETHESDA, MD 20817 (301) 897-6000 -
1,250,000 (\$38,906,250) COMMON STOCK. (FILE 2-91995 - JUL. 02) (BR. 12)

- S-6 MUNICIPAL BOND TRUST MULTI STATE INSURED PROGRAM SERIES 1, 140 BRADWAY, NEW YORK,
NY 10005 - 1,430 (\$1,501,500) UNIT INVESTMENT TRUST. (FILE 2-91997 - JUN. 29) (BR. 16
- NEW ISSUE)

- S-1 WORLD AIRWAYS INC, OAKLAND INTERNATIONAL AIRPORT, OAKLAND, CA 94614 (415) 577-2000
- 3,126,130 (\$15,630,650) COMMON STOCK. (FILE 2-91998 - JUL. 02) (BR. 3)

- S-8 NATIONAL DISTILLERS & CHEMICAL CORP, ATTN RICHARD A TILGHMAN, 99 PARK AVENUE,
NEW YORK, NY 10016 (212) 949-5000 - 600,000 (\$16,500,000) COMMON STOCK. (FILE
2-92002 - JUL. 02) (BR. 1)

- S-6 MUNICIPAL INVESTMENT TRUST FUND THREE HUNDRED THIRTY FIRST M, ONE LIBERTY PLAZA,
165 BROADWAY C/O WILLIAM MARSHALL, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE
2-92003 - JUL. 02) (BR. 17 - NEW ISSUE)

- S-6 PENNSYLVANIA INSURED MUNICIPALS INCOME TRUST SERIES 38, 1901 N NAPER BLVD,
C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. (FILE 2-92004 - JUL. 02) (BR. 18 - NEW ISSUE)

- S-6 PENNSYLVANIA INSURED MUNICIPALS INCOME TRUST SERIES 39, 1901 N NAPER BLVD,
C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. (FILE 2-92005 - JUL. 02) (BR. 18 - NEW ISSUE)

- S-6 PENNSYLVANIA INSURED MUNICIPALS INCOME TRUST SERIES 40, 1901 N NAPER BLVD,
C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. (FILE 2-92006 - JUL. 02) (BR. 18 - NEW ISSUE)

- S-6 PENNSYLVANIA INSURED MUNICIPALS INCOME TRUST SERIES 41, 1901 N NAPER BLVD,
C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. (FILE 2-92007 - JUL. 02) (BR. 18 - NEW ISSUE)

- S-6 PENNSYLVANIA INSURED MUNICIPALS INCOME TRUST SERIES 42, 1901 N NAPER BLVD,
C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. (FILE 2-92008 - JUL. 02) (BR. 18 - NEW ISSUE)

- S-11 PS PARTNERS IV LTD, 990 S FAIR OAKS AVE, PASADENA, CA 91105 - 128,000 (\$64,000,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-92009 - JUL. 03) (BR. 4 - NEW ISSUE)

- S-1 CLINTON APPALACHIAN VII LTD, 4770 INDIANOLA AVE, COLUMBUS, OH 43214 (614) 888-9588
- 1,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. 1,000 (\$5,000,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-92010 - JUL. 03) (BR. 4 - NEW ISSUE)

- S-1 SAFEGUARD HEALTH ENTERPRISES INC, 13215 EAST PENN ST STE 122, WHITTIER, CA 90602
(213) 698-5798 - 1,000,000 (\$10,500,000) COMMON STOCK. 725,000 (\$7,612,500)
COMMON STOCK. (FILE 2-92013 - JUL. 03) (BR. 6)

- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL INSURED SERIES 6, ONE BATTERY PARK PLAZA,
NEW YORK, NY 10004 - 22,500 (\$23,175,000) UNIT INVESTMENT TRUST. (FILE 2-92018 -
JUL. 03) (BR. 18 - NEW ISSUE)

- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 99, ONE BATTERY PARK PLAZA, NEW YORK, NY 10004 - 18,000 (\$18,540,000) UNIT INVESTMENT TRUST. (FILE 2-92019 - JUL. 03) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST MULTISTATE SERIES 10, ONE BATTERY PARK PLAZA, NEW YORK, NY 10004 - 15,000 (\$15,450,000) UNIT INVESTMENT TRUST. (FILE 2-92020 - JUL. 03) (BR. 18 - NEW ISSUE)
- S-8 INTEGRATED DEVICE TECHNOLOGY INC, 3236 SCOTT BLVD, SANTA CLARA, CA 95051 (408) 727-6116 - 1,986,863 (\$15,398,188) COMMON STOCK. (FILE 2-92023 - JUL. 03) (BR. 7)

REGISTRATIONS EFFECTIVE

June 19: Franklin Capital Corp., 2-91083 (corrected order).
 June 26: Chrysler Financial Corporation, 2-91792; The Flagler Bank Corporation, 2-91349; James River Corporation of Virginia, 2-91548; Shaughnessy Development Corp., 2-90897.
 June 27: Daleco Research and Development II, Limited Partnership, 2-83213.
 June 29: The Colonial BancGroup, Inc., 2-91022; Tax Exempt Securities Trust, Insured Series 1, 2-90715.
 July 2: Acacia Capital Corporation, 2-80154; Display Components, Inc., 2-91325-B; Fiduciary Growth Settlement Fund, Inc., 2-89614; Usenco 1984 Development Drilling Program Ltd., 2-90814-FW.
 July 3: Brentwood Properties Limited, 2-88969; Citicorp Person-to-Person, Inc., 2-91880; The Kroger Company, 2-91934; Somerset Bancorp, Inc., 2-91463; State Financial Services Corporation, 2-90994; Stephenson National Bancorp, Inc., 2-90974; Union Home Loans of America, 2-91038.
 July 5: Alternacare Corp., 2-92054; American Income Partners, 2-89903; Comdata Network, Inc., 2-91990; Continental Telecom Inc., 2-91895; First National Bancorp, 2-90964; General Mills, Inc., 2-91893; Rocky Mountain Investment Fund-A, Inc., 2-91314-D.
 July 6: Amrecorp Realty Fund II, 2-90654; Foote, Cone & Belding Communications, Inc., 2-91903; Nuveen Tax-Exempt Bond Fund, Insured Series 14, 2-91391; Triton Energy Corporation, 2-91891; Universal BancCorp, 2-90529; Western Commercial, 2-91550.
 July 9: American Petrofine, Incorporated, 2-91534; Cigna Corporation, 2-91972; United States Energy Corporation, 2-91784.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

			EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ARMADA CORP	COM			500	04208310	
BEZTAK CO	13D		5/17/84	32.6	0.0	NEW
ARMADA CORP	COM			226	04208310	
LUPTAK NIMA ET AL	13D		5/17/84	14.7	0.0	NEW
BOMARKO INC	COM			397	09790610	
AZZAR JAMES D ET AL	13D		6/ 7/84	45.5	39.2	RVISION
CHOMERICS INC	COM			125	17039410	
KRAMLICH C RICHARD ET AL	13D		6/ 6/84	5.3	10.7	UPDATE

ACQUISITION REPORTS CONT.

DACOTAH BANK HOLDING CO FOUBERG RODNEY W	COM	13D	6/28/84	74 7.3	23342210 7.3	UPDATE
DACOTAH BANK HOLDING CO LAMONT ROBERT B	COM	13D	6/28/84	55 5.5	23342210 5.5	UPDATE
DACOTAH BANK HOLDING CO LAMONT WILLIAM S	COM	13D	6/28/84	81 8.0	23342210 8.0	UPDATE
DACOTAH BANK HOLDING CO RHODES E C	COM	13D	6/28/84	173 17.0	23342210 17.0	UPDATE
DACOTAH BANK HOLDING CO RUSSO ARTHUR	COM	13D	6/28/84	22 7.5	23342210 25.8	UPDATE
DACOTAH BANK HOLDING CO SMITH WARREN F ET AL	COM	13D	6/28/84	159 15.9	23342210 15.9	UPDATE
FISCHBACH CORP BOESKY IVAN F. ET AL	COM	13D	6/29/84	356 9.6	33765910 9.6	UPDATE
HEALTH INS VT INC HOPPER PATRICK W	COM	13D	6/29/84	54 12.1	42218210 11.3	UPDATE
ICOT CORP BESSEMER VENTURE PTNRS ET AL	COM	13D	6/18/84	1,116 12.6	45104610 14.2	UPDATE
SBD ELECTRONICS SYS BOWTHORPE INTERNATIONAL INC	COM	13D	6/30/84	483 44.8	78387210 0.0	NEW
SAN JOSE WTR CO ROSCOE MOSS CO ET AL	COM	13D	5/25/84	326 24.2	79823710 22.7	UPDATE
SOUTH ATLANTIC FINCL CORP INDEPENDENCE HOLDING CO ET AL	SH BEN INT	13D	7/ 1/84	2,149 44.3	83636510 44.3	UPDATE
UNION ELEC STL CORP AMPCO PITTSBRGH SEC VIII ET AL	COM	14D-1	7/ 6/84	427 28.4	90656510 28.4	UPDATE
UNION TR BANCORP TBK PARTNERS ET AL	COM	13D	6/20/84	28 1.1	90882310 0.0	NEW
WACKENHUT CORP MERRILL LYNCH CO/MLPF&S	COM	13D	6/25/84	2,058 53.3	92979410 0.0	NEW
WACKENHUT CORP WACKENHUT GEORGE R & RUTH J	COM	13D	6/25/84	2,058 53.3	92979410 54.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCED MONITORING SYSTEMS INC	5	06/25/84	
AFFILIATED BANKSHARES OF COLORADO INC	5	06/15/84	
ALLEGHENY & WESTERN ENERGY CORP	2,5,7	07/03/84	
AMERICAN HOME INDUSTRIES CORP	5	06/29/84	
AMERICAN PHONEMETER CORP	1	06/22/84	
AMERICAN PLAN CORP	5,7	06/22/84	
AMERICAN PROPERTY INVESTORS V	2,7	06/19/84	
AMSHEL APARTMENT INVESTORS LTD I	7	03/29/84	AMEND
APT HOUSING PARTNERS LTD PARTNERSHIP	2,7	06/22/84	
ATLANTIC CITY ELECTRIC CO	5,7	06/01/84	
AUGUST PROPERTIES FUND II	2,7	07/05/84	
BALCOR EQUITY PENSION INVESTORS I	2,5,7	06/19/84	
BEEHIVE INTERNATIONAL LTD	5	06/21/84	
BIOTECH CAPITAL CORP	4	06/21/84	
CALLAHAN MINING CORP	5	06/13/84	
CANNON GROUP INC/NY/	5	06/19/84	
CAPT CRAB INC	5	07/05/84	
CB&T BANCSHARES INC	5,7	06/29/84	
CENTURY PROPERTIES	7	06/15/84	AMEND
CENTURY PROPERTIES FUND XVIII	7	05/29/84	AMEND
CGA COMPUTER INC	1,7	07/03/84	
CHEVRON CORPORATION	5,7	07/05/84	
CLABIR CORP	2,5,7	06/18/84	
COMMERCIAL BANCSHARES INC/NJ/	2,7	06/22/84	
CONSOLIDATED CAPITAL INCOME OPPORTUNITY	2,7	06/21/84	
CONTEXT INDUSTRIES INC	2,7	06/21/84	
CONTINENTAL HOME FINANCE CORP	5	06/28/84	
COUSINS PROPERTIES INC	2	06/21/84	
CYMATICOLOR CORP	5,7	06/27/84	
DATASPEED INC	4	05/23/84	AMEND
ENZON INC	5	06/29/84	
GENERAL DEFENSE CORP	5	06/18/84	
GREAT AMERICAN FINANCIAL INC	5	06/30/84	
HOMAC GOVERNMENT FINANCIAL CORP	5,7	06/28/84	
HOMAC GOVERNMENT FINANCIAL CORP WEST	5,7	06/28/84	
ICN PHARMACEUTICALS INC	5	07/03/84	
IGC INC	5	07/02/84	
INTEGRATED BARTER INTERNATIONAL INC	2,5,7	06/20/84	
INTERNATIONAL TRANSTECH CORPORATION	5,7	06/20/84	
IRVINE SENSORS CORP	5	07/05/84	
LAKE SHORE PARTNERS	5	06/04/84	
MACNEAL SCHWENDLER CORP	2,7	06/19/84	
MAGNETIC CONTROLS CO	2,7	07/05/84	
MCNEIL REAL ESTATE FUND XIV LTD	2,7	06/19/84	
MEDICAL HOMECARE INC	5,7	06/10/84	
MESA PETROLEUM CO	2	07/02/84	AMEND
MRI BUSINESS PROPERTIES FUND LTD	2,7	06/11/84	AMEND
NATIONAL CITY LINES INC	2,7	06/19/84	
NEW YORK TELEPHONE CO	5	06/22/84	
NORTHEASTERN BANCORP INC	5,7	06/21/84	
NYNEX CORP	5	06/22/84	
PHOENIX MURRAY REALTY INVESTORS LTD 83	5,7	05/29/84	
PLACE V PARTNERS	5	06/04/84	
PREFERRED PROPERTIES FUND 82	2,7	05/31/84	AMEND
PREFERRED PROPERTIES FUND 82	2,7	06/29/84	
PREWAY INC	7	06/22/84	AMEND
REXNORD INC	2,7	06/21/84	
RIC 16 LTD	2,7	06/28/84	
RIGGS NATIONAL CORP	7	05/31/84	AMEND
ROCKY MOUNTAIN HEALTH SERVICES INC	5,7	05/07/84	
SAMBOS RESTAURANTS INC	5	06/01/84	
SEISCOM DELTA INC	5	07/03/84	
SHEARSON MURRAY REAL ESTATE FUND IV LTD	5,7	02/10/84	
SKY EXPRESS INC	4,7	06/19/84	
SOVEREIGN THOROUGHBREDS INC	7	04/13/84	AMEND
SYMBION INC	5	06/26/84	
TORCHMARK CORP	5	07/05/84	
TRIMEDYNE INC	5	07/02/84	
VALLEY CABLE TV LTD	5,7	07/02/84	
VIRATEK INC	5	07/03/84	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	05/31/84	

RECENT 8K FILINGS CONT.

WESTERN GOLD MINING INC	2,6	07/03/84	
WOODLAKE ASSOCIATES	5	06/04/84	
WOOLWORTH F W CO	5	06/21/84	
ZIEGLER CO INC	5	07/02/84	
AQUITRON MEDICAL INC	5,7	06/12/84	
ALASKA MUTUAL BANCORPORATION	5	06/30/84	
ALFIN FRAGRANCES INC	5	07/10/84	
AMERICAN DAVEY CORP	5	06/25/84	
AMERICAN PACESETTER	2,7	06/26/84	
ATKINSON W P BILL ENTERPRISES INC	2	06/02/84	
BETAMED PHARMACEUTICALS INC	5	06/29/84	
BLACK HILLS POWER & LIGHT CO	5	01/01/84	
BOSTON FUTURES FUND I	5	05/01/84	
BOSTON FUTURES FUND II	5	05/01/84	
BOSTON FUTURES FUND III	5	05/01/84	
BOSTON FUTURES FUND IV	4,5	03/15/84	
BRAUVIN REAL ESTATE FUND LP 3	2	06/19/84	
BROWNS ROGER MINIATURE HORSE FARMS INC	1,2	06/29/84	
CALIFORNIA REAL ESTATE INVESTMENT TRUST	7	04/25/84	AMEND
CARDIFF EQUITIES CORP	2	06/21/84	
CENTURY PROPERTIES FUND XIX	7	11/09/83	AMEND
CITIBANK NA	7	06/25/84	
CONSOLIDATED CAPITAL INCOME TRUST	5,7	06/28/84	
CONTINENTAL HOME FINANCE CORP	1	06/01/84	AMEND
CRITERION ACCEPTANCE CORP	5	07/05/84	
DIGITAL SWITCH CORP	2,7	06/27/84	
EASTMET CORP	4,7	06/25/84	
ELDON INDUSTRIES INC	2,7	06/29/84	
ELECTRO SOUND GROUP INC	5	07/05/84	
ENERGY OIL INC	5	06/27/84	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	7	05/11/84	AMEND
FIRST FINANCIAL BANCORP/OH	4,7	04/24/84	
FREMONT ENERGY CORP	5	06/01/84	
GENERAL MOTORS CORP	5,7	06/28/84	
GRANITEVILLE CO	4,7	03/29/84	
GULF NUCLEAR INC	2	06/23/84	
HERITAGE FINANCIAL CORP	4,7	07/05/84	
INTEK DIVERSIFIED CORP	5	06/29/84	
INTERMOUNTAIN EXPLORATION CO	5	06/28/84	
INVESTORS GNMA MORTGAGE BACKED SECURITIE	2	06/29/84	
JOJOBA HORIZONS INC	6,7	06/14/84	
LANDSING INSTITUTIONAL PROPERTIES TRUST	2,7	06/26/84	
LANDSING REALTY PARTNERS II	2,7	06/26/84	
MADISON RESOURCES INC	7	04/03/84	AMEND
MALIBU GRAND PRIX CORP	5,7	07/03/84	
MEDICA USA INC	4	06/05/84	
MOTTS SUPER MARKETS INC	5	06/01/84	
MULTI BENEFIT REALTY FUND IV	5,7	06/18/84	
NORTHWEST ENGINEERING CO	3,7	11/28/83	
PAINE WEBBER INCOME PROPERTIES TWO LTD P	2,7	06/22/84	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	7	05/08/84	AMEND
PETRO LEWIS CORP	2,5	06/18/84	
PETRO LEWIS PRODUCING CO I	2	06/27/84	

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Investment Management. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, SEC, 450 Fifth Street, NW, Stop 1-6, Washington, DC 20549, or by making a request in person at the Public Reference Room stating the name of the subject company, the Act and the Section to which it relates, and the public availability date. Copies cost 15 cents per page.

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Home Mortgage Access Holding Corporation, Home Mortgage Access Corporation	ICA '40/§§ 2(a) (36), 3	2/22/84	3/23/84
Fiduciary Management Associates, Inc.	IAA '40/§ 205(2)	2/23/84	3/26/84
Neely & Player	ICA '40/§§ 3(c) (1) 3(c) (1) (A)	2/24/84	3/26/84
NJR Investments Limited Partnership	ICA '40/§ 3(c) (1) IAA '40/§§ 202(a) (3), 202(a) (7) 202(a) (11)	2/29/84	3/30/84
David L. Kalib	IAA '40/Rule 206(4)-2	3/13/84	4/12/84
Allied Trust Company	ICA '40/§§ 3(c) (3), 3(c) (11)	3/16/84	4/16/84
Heizer Corporation	ICA '40/§ 7(a)	3/26/84	4/25/84
Depositors Investment Trust	ICA '40/§§ 16(a), 18(i) Rule 18f-2	4/5/84	5/7/84
Venture Capital Network, Inc.	IAA '40/§§ 202(a) (11), 202(b)	4/5/84	5/7/84
Lindner Fund For Income, Inc.	ICA '40/§ 17(d), Rule 17d-1	4/10/84	5/10/84
The Northwestern Ohio Building and Construction Trades Council	ICA '40/§§ 2(a) (36), 3(c) (5) (C) IAA '40/§ 202(a) (11)	4/20/84	5/21/84
State of New Jersey	ICA '40/§§ 2(b), 3(a); 3(c) (5) (A)	4/20/84	5/21/84
Z-Seven Fund, Inc.	ICA '40/§§ 17(f), 18(c)	4/20/84	5/21/84
Medidentic Mortgage Investors	ICA '40/§§ 2(a) (32), 3(c) (5) (C), Rule 3a-2	4/23/84	5/23/84
Frank Russell Company	IAA '40/Rule 206(4)-3	4/27/84	5/29/84
Baker, Watts & Co.	IAA '40/§§ 202(a) (11) (B), 202(a) (11) (C)	5/11/84	6/11/84
Capital Supervisors Helios Fund, Inc.	ICA '40/§ 2(a) (19) (B) (vi)	5/14/84	6/14/84
Colonial Option Growth Trust	ICA '40/§§ 17(f), 18(f)	5/16/84	6/15/84
Colonial Government Securities Plus Trust	ICA '40/§§ 17(f) 18(f)	5/16/84	6/15/84