

sec news digest

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Issue 79-38

FEB 27 1979

February 26, 1979

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

MEETING OF ADVISORY COMMITTEE ON OIL & GAS ACCOUNTING SCHEDULED

The next meeting of the Securities and Exchange Commission Advisory Committee on Oil and Gas Accounting has been scheduled to be held in Room 776 of the Commission's headquarters office at 500 North Capitol Street, Washington, D.C. 20549 on March 13, 1979. The summarized agenda for this meeting is as follows: (1) Presentations by the Advisory Committee's working groups on measurement, disclosure and reserve estimates; (2) Further discussion of issues relating to the preparation of the proposed supplemental earnings summary. ✓

Meetings of the Advisory Committee have also been scheduled for May 1, 1979, June 19, 1979, July 31, 1979, and September 11, 1979. Each meeting will begin at 9:30 a.m. and will be open to the public.

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act, has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporation will be made available beginning today: Circle K Corporation. These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5360.

INVESTMENT COMPANY ACT RELEASES

MASSMUTUAL CORPORATE INVESTORS, INC.

A notice has been issued giving interested persons until March 15 to request a hearing on an application by MassMutual Corporate Investors, Inc. (Fund), registered under the Act as a closed-end, non-diversified, management investment company, and Massachusetts Mutual Life Insurance Company (Insurance Company), investment adviser to the Fund, for an order pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, permitting the Insurance Company to consent to the proposed merger of Sonderling Broadcasting Corporation (Sonderling) into Viacom International Inc. (Viacom), which merger would, among other things, involve the assumption by Viacom of certain Sonderling notes currently held by Insurance Company. (Rel. IC-10598 - Feb. 22)

HOLDING COMPANY ACT RELEASES

PUBLIC SERVICE COMPANY OF OKLAHOMA

A supplemental order has been issued authorizing a proposal by Public Service Company of Oklahoma (PSO), a subsidiary of Central and South West Corporation, and PSO's subsidiary, Ash Creek Mining Company, that PSO's existing short-term loans to finance Ash Creek be extended until March 31, 1979. (Rel. 35-20926 - Feb. 16)

SOUTHWESTERN ELECTRIC POWER COMPANY PUBLIC SERVICE COMPANY OF OKLAHOMA

An order has been issued authorizing a proposal by Southwestern Electric Power Company (SWEPCO) and Public Service Company of Oklahoma (PSO), both electric utility subsidiaries of Central and South West Corporation, that SWEPCO and PSO be permitted to enter into a rail car maintenance facility agreement. (Rel. 35-20927 - Feb. 22)

GEORGIA POWER COMPANY

A supplemental order has been issued authorizing a proposal of Georgia Power Company, subsidiary of The Southern Company, to extend the period for making advances to a newly-organized property company in connection with the construction of a new office building for Georgia Power Company in downtown Atlanta, Georgia. (Rel. 35-20928 - Feb. 23)

ARKANSAS-MISSOURI POWER COMPANY

A supplemental order has been issued regarding a post-effective amendment to a declaration filed by Arkansas-Missouri Power Company, subsidiary of Middle South Utilities, Inc., authorizing the issuance and sale of short-term notes to Worthen Bank & Trust Company, Little Rock, Arkansas, for the account of a group of participating banks in the amount at any one time outstanding of not more than \$5,500,000. (Rel. 35-20929 - Feb. 23)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-1) HAWKINS EXPLORATION 1979 PROGRAM, Philtower Bldg., Tulsa, Okla. 74103 - 1,000 units of preformation partnership interests. (File 2-63603 - Feb. 21)
- (S-8) PAKO CORPORATION, 6300 Olson Memorail Highway, Minneapolis, Minn. 55440 - 123,000 shares of common stock. (File 2-63604 - Feb. 21)
- (S-16) HERSHEY FOODS CORPORATION, 100 Mansion Road East, Hershey, Pa. 17033 (717) 534-4000 - \$75 million of sinking fund debentures, due March 15, 2009. Underwriter: Goldman, Sachs & Co. The company is engaged in the manufacture, distribution and sale of food and food-related items. (File 2-63605 - Feb. 21)
- (S-6) E. F. HUTTON TAX-EXEMPT TRUST, NEW YORK SERIES 10, One Battery Park Plaza, New York, N.Y. 10004 - 7,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-63606 - Feb. 21)
- (S-8) COMMONWEALTH BANKS, INC., Broad at Third St., P.O. Box 27602, Richmond, Va. 23219 (804) 782-4000 - 200,000 shares of common stock. (File 2-63607 - Feb. 21)
- (S-16) FARINON CORPORATION, 411 Borel Ave., San Mateo, Cal. 94402 (415) 574-7801 - 34,410 shares of common stock. The company is engaged in the design, manufacture and sale of communications equipment. (File 2-63608 - Feb. 21)
- (S-6) TAX EXEMPT INCOME TRUST, SERIES 1, 140 Broadway, New York, N.Y. 10005 - 12,000 units. Depositor: Donaldson, Lufkin & Jenrette Securities Corporation. (File 2-63609 - Feb. 21)
- (S-6) CORPORATE INCOME TRUST, SERIES 1, 140 Broadway, New York, N.Y. 10005 - 12,000 units. Depositor: Donaldson, Lufkin & Jenrette Securities Corporation. (File 2-63610 - Feb. 21)
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 8, 60 State St., Boston, Mass. 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-63611 - Feb. 21)
- (S-8) GCA CORPORATION, Burlington Rd., Bedford, Mass. 01730 (617) 275-9000 - 243,400 shares of common stock. (File 2-63612 - Feb. 14)

In a separate statement the company seeks registration of 125,000 shares of common stock. (File 2-63613 - Feb. 14)

In a third statement the company seeks registration of 175,000 shares of common stock. (File 2-63614 - Feb. 14)

- (S-8) HAWAII BANCORPORATION, INC., 111 South King St., Honolulu, Hawaii 96813 (808) 537-8214 - 440,000 shares of common stock. (File 2-63615 - Feb. 22)
- (S-8) FAMILY DOLLAR STORES, INC., P.O. Box 25800, 10401 Old Monroe Rd., Charlotte, N.C. 28212 (704) 847-6961 - 150,000 shares of common stock. (File 2-63616 - Feb. 22)
- (S-1) ALLSTATE FINANCIAL CORPORATION, One Customs House Sq., Wilmington, Del. 19899 - \$50 million of senior notes, due March 15, 1986. Underwriters: Goldman, Sachs & Co. and Bache Halsey Stuart Shields Inc. The principal business of the company is to purchase at a discount and hold for liquidation installment receivables originated by Enterprises and its finance subsidiaries. (File 2-63617 - Feb. 23)
- (S-7) AMERICAN NATIONAL FINANCIAL CORPORATION, 200 W. 9th Street Plaza, Wilmington, Del. 19801 (302) 65605476 - 3,863,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and Rotan Mosle Inc. The company engages in the life and accident and health insurance business. (File 2-63618 - Feb. 23)
- (S-8) MULTIBANK FINANCIAL CORP., 1400 Hancock St., Quincy, Mass. 02169 (617) 471-3800 - 32,725 shares of common stock. (File 2-63619 - Feb. 23)
- (S-8) FIRST NATIONAL SUPERMARKETS, INC., 17000 Rockside Rd., Maple Heights, Ohio 44137 (216) 781-2166 - 200,000 shares of common stock. The company operates a chain of supermarkets. (File 2-63620 - Feb. 23)
- (S-7) KENTUCKY UTILITIES COMPANY, 120 South Limestone St., Lexington, Ky. 40507 (606) 255-1461 - 1,000,000 shares of common stock. Underwriters: Blyth Eastman Dillon & Co. Inc. and J.J.B. Hilliard, W.L. Lyons, Inc. The company is engaged in generating, purchasing, transmitting, distributing and selling electric energy. (File 2-63621 - Feb. 23)
- (S-7) GULF STATES UTILITIES COMPANY, P.O. Box 2951, Beaumont, Tex. 77704 (713) 838-6631 - \$75 million of first mortgage bonds, due 2009. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-63622 - Feb. 23)
- (S-14) NEW ALLIED DEVELOPMENT CORPORATION, 1720 South Bellaire, Suite 1100, Denver, Colo. 80222 - 267,454 shares of common stock. (File 2-63623 - Feb. 23)
- (S-6) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES, 11, 522 Fifth Ave., New York, N.Y. 10036 - 18,000 units. Depositors: Glickenhau & Co., 522 Fifth Ave., New York, N.Y. 10036, Moseley, Hallgarten, Estabrook & Weeden Inc. and Lebenthal & Co., Inc. (File 2-63624 - Feb. 23)
- (S-7) SOUTHWESTERN BELL TELEPHONE COMPANY, 1010 Pine St., St. Louis, Mo. 63101 (314) 247-9800 - \$450 million of forty-year debentures, due March 15, 2019. Goldman, Sachs & Co., Bache Halsey Stuart Shields Inc., E.F. Hutton & Company Inc., Kidder, Peabody & Co. Inc., Lehman Brothers Kuhn Loeb Inc., Merrill Lynch White Weld Capital Markets Group, Salomon Brothers and Dean Witter Reynolds Inc. The company is engaged in furnishing communications services. (File 2-63625 - Feb. 23)

REGISTRATIONS EFFECTIVE

- Feb. 15: United Parcel Service of America, Inc. and Service Plants Corp., 2-63255.
Feb. 16: American Leaders Fund, Inc., 2-61988; Schering-Plough Corp., 2-63570.
Feb. 21: Baker International Corp., 2-63508; Caesars World, Inc., 2-62909; Chancellor High Yield Fund, Inc., 2-63394; The First Trust of Insured Municipal Bonds, Series 40, 2-63287; Impell Corp., 2-63523; Johnson Controls, Inc., 2-63553; LBKL Capital Opportunity Fund, Inc., 2-63023; Texas Electric Service Co., 2-63425.
Feb. 22: American Tax Exempt Bond Trust, Series 32, 2-63503; Columbia Pictures Industries, Inc., 2-61907; HCW Drilling Partnership 1979-I and 1979-II, 2-63233 (90 days); Municipal Investment Trust Fund, One Hundredth Monthly Payment Series, 2-63463.
Feb. 23: Diamond Shamrock Corp., 2-63525.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

REGISTRATION WITHDRAWN

- Feb. 16: Pecos Western Corp. of Delaware, 2-58166.



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NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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