

SEC NEWS DIGEST

Issue 2001-241

December 17, 2001

ENFORCEMENT PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST MARKET TIMING SYSTEMS, INC., GREGORY MEADORS AND MARK SHINNICK

On December 14, the Commission instituted public administrative and cease-and-desist proceedings charging Market Timing Systems, Inc. (MTSI), a California-based investment adviser, MTSI's former chief executive officer, and MTSI's president with falsely advertising MTSI's performance, failing to maintain documentation to substantiate MTSI's advertised performance, failing to maintain required financial books and records, and failing to disclose the disciplinary history of MTSI's chief executive officer. The proceedings were instituted under Sections 203(e), (f) and (k) of the Investment Advisers Act of 1940 (Advisers Act).

In the Order Instituting Proceedings (Order), the Division of Enforcement (Division) alleges that MTSI disseminated false and misleading advertisements containing hypothetical performance results. The Division alleges that MTSI's advertisements: (1) failed to disclose that the advertised results were achieved through the retroactive application of a model rather than the product of actual performance, and failed to adequately disclose the limitations of its hypothetical performance results; (2) falsely stated that the methodology used to arrive at the performance results was the primary, if not exclusive, methodology used in managing client accounts, and failed to disclose the prominent role played by numerous other factors; and (3) failed to disclose that the company's actual results for certain periods of time were materially inferior to its advertised hypothetical results. The Division alleges that MTSI's conduct violated the antifraud provisions of the Advisers Act, Sections 206(1), (2), and (4) and Rule 206(4)-1(a)(5).

In addition, the Division alleges that MTSI failed to make and maintain records to substantiate its hypothetical performance results, and failed to make and maintain financial books and records, including ledgers, journals and financial statements, thereby violating Section 204 of the Advisers Act and Rules 204-2(a)(16) and 204-2(a)(1), (2) and (6), respectively. The Division further alleges that MTSI violated Section 207 of the Advisers Act by failing to disclose in its Forms ADV a cease and desist order issued by the State of California against MTSI's chief executive officer for offering and selling unregistered securities in the State of California.

The Division alleges that Gregory Meadors, MTSI's chief executive officer during the relevant time frame, and Mark Shinnick, MTSI's president, willfully aided and abetted

and caused MTSI's performance advertising and record keeping violations. The Division also alleges that Meadors violated Section 207 of the Advisers Act by failing to disclose his disciplinary history.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide MTSI, Gregory Meadors and Mark Shinnick an opportunity to dispute the allegations, and to determine what sanctions, if any, are appropriate and in the public interest. (Rel. IA-2002; File No. 3-10652)

SEC REVOKES REGISTRATION OF REPUBLIC NEW YORK SECURITIES CORP., A BROKER-DEALER PLEADING GUILTY TO SECURITIES FRAUD IN RELATED CRIMINAL ACTION

The Commission announced today that it has issued an order revoking the registration of Republic New York Securities Corp., a New York-based broker-dealer registered with the Commission since 1992. Republic Securities is now a subsidiary of HSBC USA, formerly Republic New York Corporation.

The Commission found that Republic Securities violated federal securities laws by participating in a massive Ponzi scheme operated by Martin Armstrong. In September 1999, the Commission charged Armstrong and two companies he controlled, Princeton Economics International and Princeton Global Management, in an emergency action alleging that they defrauded scores of Japanese companies that had invested billions of dollars in Princeton Global Management notes. Armstrong, who was indicted by a federal grand jury in New York, was also charged by the Commodity Futures Trading Commission.

In the parallel criminal proceeding, the Office of the United States Attorney for the Southern District of New York today announced a guilty plea by Republic Securities. As part of the resolution of the criminal case, Republic Securities has agreed to pay \$606 million in restitution to defrauded investors. The Commodity Futures Trading Commission also announced a related enforcement action against Republic Securities today. In settling the Commission's enforcement action, Republic Securities neither admitted nor denied the Commission's findings.

The Commission found that from 1995 through 1999 Republic Securities engaged in a fraudulent scheme involving hundreds of accounts opened by Armstrong at Republic Securities for investors' funds. As set forth in the Order, which is available on the Commission's website, the Commission found:

- The Princeton Global Management notes were marketed in Japan as safe investments, handled by a successful commodities trader. According to sales materials provided to investors, their funds would be secure in segregated

accounts maintained at a broker-dealer affiliated with a prominent, well-capitalized bank, then known as Republic National Bank.

- In truth, Armstrong was far from successful, losing over a half-billion dollars of investors' funds in risky commodities trading. Despite his poor performance, Armstrong paid himself huge management and performance fees, buying valuable gold treasures and a broker-dealer in Tokyo with investors' funds.
- Republic Securities, acting by and through its President, and the President of its Futures Division, was an active participant in Armstrong's fraudulent scheme. Specifically, Republic Securities:
 - Provided Armstrong with over 200 letters, the majority of which materially overstated the Net Asset Value of account balances relating to investors' funds;
 - Entered into "fiduciary agreements" with issuers of the Princeton Global Management notes which were used by Armstrong to assure investors that Republic Securities and Republic National Bank were safeguarding investors' funds;
 - Persuaded Armstrong to use accounts holding investors' funds as collateral for the huge negative balances in his trading accounts, and then to transfer cash balances to the trading accounts, thereby commingling investors' funds; and
 - Provided Armstrong with false and misleading letters to Armstrong that he used to conceal the fraud from the Japanese Financial Supervisory Agency, which was investigating the notes in Japan.
- By these fraudulent acts, Republic Securities directly committed securities fraud, in violation of Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5.

The Commission revoked the firm's registration as a broker-dealer. In recognition of the restitution paid by the firm in the criminal case, which far exceeded the firm's profits from its handling of Armstrong's account, and the firm's cooperation with the Commission's investigation, the Commission did not seek or obtain monetary sanctions from the firm. Separately, the Commission issued a temporary order exempting Republic Securities' new parent, HSBC, as well as HSBC Asset Management from the provisions of Section 9(a) of the Investment Company Act.

Wayne M. Carlin, Regional Director of the Commission's Northeast Regional Office, pointed to the significant contributions of the U.S. Attorney's Office for the Southern District of New York, the Commodity Futures Trading Commission, the Federal Bureau of Investigation, the Federal Reserve Bank of New York and the Japanese Financial Services Agency (FSA) in the coordinated investigations that preceded today's announcement. "From the moment we learned that the FSA had questioned NAV letters from Republic Securities, we joined our fellow regulators to get to the bottom of the problem. With the FSA's assistance, we were able to overcome language and other barriers, and work speedily with the CFTC to freeze existing funds at Republic Securities. It is truly gratifying to join with the U.S. Attorney's Office and the CFTC in announcing this resolution. The public interest is obviously served when the victims of criminal conduct are compensated, without the drain of expensive litigation. Moreover, the historic size of the restitution order stands as a warning to regulated entities of the consequences that can ensue if they permit their facilities to be misused in aid of wrongdoing." (Rel. 34-45157; File No. 3-10653; Press Rel. 2001-148)

COMMISSION INSTITUTES SETTLED ADMINISTRATIVE PROCEEDINGS AGAINST TIMOTHY TUTTLE AND CORRINE DAVIES

On December 14, the Commission instituted separate settled administrative proceedings against Timothy Tuttle and Corrine Davies, employees of two companies that in 1995 purportedly were large customers of I&J Bagel, Inc., a subsidiary of Manhattan Bagel, Inc. (Manhattan Bagel). Without admitting or denying liability, Tuttle and Davies each consented to the entry of an Order Instituting Public Proceedings Pursuant To Section 21C Of The Securities Exchange Act Of 1934, Making Findings, And Ordering Respondent To Cease-and-Desist (Orders). The Orders each make findings that the respective respondent falsely confirmed to Manhattan Bagel's auditors substantial account balances owing to I&J for bagel sales that, in fact were not owing. The Orders conclude that Tuttle and Davies, respectively, caused violations of Sections 10(b), 13(a), 13(b)(2)(A) and 13(b)(5) of the Exchange Act and Rules 10b-5, 12b-20, 13a-1, 13a-13 and 13b2-1 thereunder. Pursuant to Section 21C of the Exchange Act, the Orders direct Tuttle and Davies, respectively, to cease and desist from committing or causing any violation and any future violations of Sections 10(b) and 13(b)(5) of the Exchange Act and Rules 10b-5 and 13b2-1 thereunder, and from causing any violations and any future violations of Sections 13(a) and 13(b)(2)(A) of the Exchange Act and Rules 12b-20, 13a-1 and 13a-13 thereunder.

A civil injunctive action against two former senior officers of I&J and a third person, arising out of the same fictitious bagel sales, is pending in the United States District Court for the Central District of California. (In the Matter of Corrine Davies - Rel. 34-45158, AAE Rel. 1478, File No. 3-10654; In the Matter of Timothy Tuttle - Rel. 34-45159, AAE Rel. 1479, File No. 3-10655)

PATRICK MCCARTHY, III CHARGED CRIMINALLY WITH OBSTRUCTION OF PROCEEDINGS BEFORE THE COMMISSION

On December 13, the United States Attorney's Office for the Eastern District of Pennsylvania announced the filing of a one-count information against Patrick H. McCarthy III, a former partner at a Philadelphia law firm, charging him with obstruction of proceedings before the Securities and Exchange Commission in violation of 18 U.S.C. § 1505. McCarthy is charged with destroying, altering and concealing documents after receiving a subpoena issued in a Commission investigation that involved, among other things, two Commonwealth of Pennsylvania refunding bond offerings. McCarthy is also charged with concealing the extent of his involvement in the two transactions during his investigative testimony under oath before the Commission staff. If convicted, McCarthy faces a maximum sentence of 5 years imprisonment, a three-year period of supervised release, \$250,000 fine and a \$100 special assessment.

In November 1999, the Commission filed a civil injunctive action against McCarthy, charging him with violations of the antifraud provisions of the federal securities laws. McCarthy, a fund raiser and advisor to a former Pennsylvania State Treasurer, was charged with arranging for his law firm to receive undisclosed compensation for influencing the selection of a securities dealer in the two Pennsylvania refunding bond offerings. Without admitting or denying the allegations in the Commission's complaint, McCarthy agreed to the entry of an injunction against future violations and paid a civil penalty of \$100,000. For more information see Litigation Release No. 16356. [U.S. v. Patrick H. McCarthy, III, Criminal No. 01760, EDPA] (LR-17275)

SEC OBTAINS PRELIMINARY INJUNCTION AGAINST FRAUDULENT HEDGE FUND MANAGER

The Commission announced today that on December 10, 2001, the United States District Court for the Southern District of New York entered a preliminary injunction prohibiting Peter W. Chabot (Chabot), Chabot Investments, Inc., Sirens Investments, Inc., Sirens Synergy, and The Synergy Fund LLC from engaging in the fraudulent offer and sale of securities. The injunction also freezes the defendants' assets. All of the defendants consented to the relief requested.

The Court previously entered a temporary restraining order and an asset freeze against Chabot and the other defendants on November 13, 2001. The Commission's complaint alleges that from 1999 onwards Chabot, individually and through his entities, raised over \$1.2 million from approximately 14 investors by making material misrepresentations and omissions to them concerning an alleged hedge fund. Chabot claimed he was an experienced trader and that he had developed a mathematical model to predict when to buy stocks. In fact, according to the complaint, Chabot did not buy stocks or other securities with the investors' funds, but instead spent the money for his personal expenses.

The preliminary injunction enjoins Chabot and his co-defendants, during the pendency of this action, from violating the antifraud provisions of the federal securities laws, Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder, and Section 206(1) and 206(2) of the Investment Advisers Act of 1940 (Securities And Exchange Commission v. Peter W. Chabot, Chabot Investments, Inc., Sirens Investments, Inc., Sirens Synergy and The Synergy Fund, LLC, Civil Action No. 01 CV 9976, AGS, S.D.N.Y., filed November 13, 2001). For additional information, see Litigation Release 17227 (November 13, 2001).

The Commission wishes to thank the U.S. Attorney for the Southern District of New York and the Federal Bureau of Investigation for their cooperation in this matter. [SEC v. Peter W. Chabot, Chabot Investments, Inc., Sirens Investments, Inc., Sirens Synergy and The Synergy Fund, LLC, Civil Action No. 01 CV 9976, AGS, SDNY] (LR-17276)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Options Clearing Corporation filed a proposed rule change (SR-OCC-2001-16) relating to clearing commodity futures and options thereon. Publication of the proposal is expected in the Federal Register during the week of December 17. (Rel. 34-45152)

The MBS Clearing Corporation filed a proposed rule change (SR-MBSCC-2001-04) to amend MBSCC's rules to limit its liability with respect to affiliated entities. Publication of the proposal is expected in the Federal Register during the week of December 17. (Rel. 34-45153)

The Emerging Markets Clearing Corporation filed a proposed rule change (SR-EMCC-2001-04) to amend EMCC's rules to limit its liability with respect to affiliated entities. Publication of the proposal is expected in the Federal Register during the week of December 17. (Rel. 34-45154)

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-2001-14) to amend GSCC's rules to limit its liability with respect to affiliated entities. Publication of the proposal is expected in the Federal Register during the week of December 17. (Rel. 34-45155)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

F-7 BCI TELECOM HOLDING INC, 1000 RUE DE LA GAUCHETIERE WEST, BUREAU
1100,
MONTREAL QUEBEC, A8 10022 (514) 392-2340 - 86,000,000 (\$54,678,800)
FOREIGN COMMON STOCK. (FILE 333-14176 - DEC. 07) (BR. 7)

S-8 SYNOVUS FINANCIAL CORP, 901 FRONT AVENUE, STE 301, COLUMBUS, GA
31901
(706) 649-2267 - 125,895 (\$2,910,692.39) COMMON STOCK. (FILE 333-74816
-
DEC. 10) (BR. 7)

S-3 MERIT SECURITIES CORP, 4551 COX ROAD, SUITE 300, GLEN ALLEN, VA
23060
(804) 217-5800 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 333-
74818 -
DEC. 10) (BR. 7)

S-8 TALK AMERICA, 12020 SUNRISE VALLEY DRIVE, RESTON, VA 22091
(215) 862-1500 - 6,059,700 (\$2,302,686) COMMON STOCK. (FILE 333-74820
-
DEC. 10) (BR. 7)

S-8 5 G WIRELESS COMMUNICATIONS INC, 2921 N TENAYA WAY SUITE 218, LAS
VEGAS,
NV 89128 (702) 947-4877 - 1,500,000 (\$30,000) COMMON STOCK. (FILE
333-74822 - DEC. 10) (BR. 9)

S-8 5 G WIRELESS COMMUNICATIONS INC, 2921 N TENAYA WAY SUITE 218, LAS
VEGAS,
NV 89128 (702) 947-4877 - 1,500,000 (\$30,000) COMMON STOCK. (FILE
333-74824 - DEC. 10) (BR. 9)

S-8 5 G WIRELESS COMMUNICATIONS INC, 2921 N TENAYA WAY SUITE 218, LAS
VEGAS,
NV 89128 (702) 947-4877 - 5,000,000 (\$50,000) COMMON STOCK. (FILE

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333-74826 - DEC. 10) (BR. 9)

- S-8 DELANO TECHNOLOGY CORP, 302 TOWN CENTRE BLVD.,
MARKHAM, ONTARIO, L3R OE8, ONTARIO CANADA, A6 00000 (905) 947-2222 -
4,230,000 (\$2,178,450) COMMON STOCK. (FILE 333-74830 - DEC. 10) (BR.
8)
- S-8 VIRCO MFG CORPORATION, 2027 HARPERS WAY, TORRANCE, CA 90501
(310) 533-0474 - 1,000,000 (\$8,250,000) COMMON STOCK. (FILE 333-74832
-
DEC. 10) (BR. 6)
- S-8 F2 BROADCAST NETWORK INC, 5495 MARION ST, DENVER, CO 80216
(303) 382-1500 - 10,000,000 (\$35,000) COMMON STOCK. (FILE 333-74834 -
DEC. 10) (BR. 5)
- S-8 ALPHATRADE COM, 1111 WEST GEORGIA ST, V6E 4M3, VANCOUVER, A1 00000
(604) 681-7503 - 3,535,000 (\$353,500) COMMON STOCK. (FILE 333-74836 -
DEC. 10) (BR. 9)
- S-4 MEDIMMUNE INC /DE, 35 W WATKINS MILL RD, GAITHERSBURG, MD 20878
(301) 417-0770 - 44,914,763 (\$1,730,576,268) COMMON STOCK. (FILE
333-74838 - DEC. 10) (BR. 1)
- S-8 LAWSON SOFTWARE INC, 380 ST. PETER STREET, MINNESOTA, MN 55102
(651) 767-4827 - 20,805,000 (\$327,886,800) COMMON STOCK. (FILE 333-
74842 -
DEC. 10) (BR. 3)
- S-8 DURATEK INC, 10100 OLD COLUMBIA ROAD, COLUMBIA, MD 21046 (410) 312-
5100
- 1,000,000 (\$4,170,000) COMMON STOCK. (FILE 333-74848 - DEC. 10) (BR.
8)
- S-3 BIOTRANSPLANT INC, BUILDING 75, 3RD AVENUE, BLDG 96 13TH ST,
CHARLESTOWN, MA 02129 (617) 241-5200 - 5,000,000 (\$39,650,000)
COMMON STOCK. (FILE 333-74850 - DEC. 10) (BR. 1)
- S-8 DIGENE CORP, 1201 CLOPPER ROAD, GAITHERSBURG, MD 20878 (301) 944-
7000 -
1,000,000 (\$31,350,000) COMMON STOCK. (FILE 333-74852 - DEC. 10) (BR.
1)
- S-3 UNIVERSAL DISPLAY CORP \PA\, THREE BALA PLAZA, SUITE 104E, BALA
CYNWYD,
PA 19004 (610) 617-4010 - 2,147,460 (\$16,385,119) COMMON STOCK. (FILE
333-74854 - DEC. 10) (BR. 3)
- S-4 CHESAPEAKE ENERGY CORP, 6100 N WESTERN AVE, OKLAHOMA CITY, OK 73118
(405) 848-8000 - 5,800,000 (\$5,800,000) STRAIGHT BONDS. (FILE 333-
74856 -
DEC. 10) (BR. 4)

S-8 CROSS COUNTRY INC, 6551 PARK OF COMMERCE BLVD, SUITE 200, BOCA RATON, FL
 33487 (800) 347-2264 - 4,398,001 (\$114,875,786.12) COMMON STOCK. (FILE 333-74862 - DEC. 10) (BR. 8)

S-8 KINDER MORGAN INC, 500 DALLAS, SUITE 1000, HOUSTON, TX 77002
 (303) 914-4752 - 500,000 (\$24,565,000) COMMON STOCK. (FILE 333-74864 - DEC. 10) (BR. 2)

S-4 BOWATER FINANCE CANADA CORP, C/O BOWATER INCORP., P.O. BOX 1028, GREENVILLE, SC 29602 (864) 271-7733 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 333-74870 - DEC. 10) (NEW ISSUE)

S-3 TOYOTA AUTO FINANCE RECEIVABLES LLC, 19001 S WESTERN AVE, TORRANCE, CA
 90509 (310) 787-1310 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES.
 (FILE 333-74872 - DEC. 10) (BR. 8)

S-3 ALCOA INC, 201 ISABELLA ST, ALCOA CORPORATE CTR, PITTSBURGH, PA 15212
 (412) 553-2576 (FILE 333-74874 - DEC. 10) (BR. 6)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation FD Disclosure.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE	8K ITEM NO.										DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9			
ABINGTON BANCORP INC	MA					X						12/14/01	
ACOLA CORP	DE	X	X		X	X		X				10/15/01	AMEND
ACTIVE POWER INC	DE					X		X				12/13/01	
ACUITY BRANDS INC						X		X				11/30/01	

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NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AES RED OAK LLC						X	X				11/16/01	
ALLTRISTA CORP	IN		X					X			10/30/01	
AM COMMUNICATIONS INC	DE							X			10/01/01	AMEND
AMERICAN UNITED GLOBAL INC	DE					X					12/07/01	
APPLEBEES INTERNATIONAL INC	DE					X					12/14/01	
AQUASEARCH INC	CO		X			X					11/30/01	
ARTISAN COMPONENTS INC	DE					X	X				12/13/01	
ASCENT ENERGY INC								X			12/14/01	AMEND
ASTRALIS LTD	CO					X					12/10/01	
BANK OF AMERICA CORP /DE/	DE					X	X				12/06/01	
BANK OF AMERICA MORTGAGE SECURITIES INC	DE					X	X				12/14/01	
BE SAFE SERVICES INC	DE	X	X					X			12/14/01	
BIOJECT MEDICAL TECHNOLOGIES INC	OR					X	X				12/14/01	
BOYD GAMING CORP	NV					X					12/14/01	
BROADWING INC	OH					X					12/14/01	
CALENERGY MINERALS LLC	DE					X	X				12/14/01	
CALENERGY OPERATING CORP	DE					X	X				12/14/01	
CALTON INC	NJ			X			X				12/10/01	
CAPITOL TRANSAMERICA CORP	WI					X	X				12/14/01	
CARDIAC SCIENCE INC	DE	X					X				11/30/01	
CARRIZO OIL & GAS INC	TX					X					12/14/01	
CASCADE FINANCIAL CORP	DE							X			12/31/01	
CE GENERATION LLC	DE					X	X				12/14/01	
CE SALTON SEA INC	DE					X	X				12/14/01	
CE TURBO LLC	DE					X	X				12/14/01	
CGI HOLDING CORP	NV					X					12/14/01	
CHALONE WINE GROUP LTD	CA			X			X				12/10/01	
CHESAPEAKE CORP /VA/	VA					X					12/14/01	
CITIZENS FIRST BANCORP INC	DE					X	X				12/13/01	
COMMERCIAL FEDERAL CORP	NE					X	X				12/13/01	
CONEJO ENERGY CO	CA					X	X				12/14/01	
CORNERSTONE REALTY INCOME TRUST INC	VA	X					X				10/01/01	AMEND
COVAD COMMUNICATIONS GROUP INC	DE					X	X				11/01/01	
CRÉDIT SUISSE FIRST BOSTON MORTGAGE SEC CORP 2001-CK6	DE					X	X				12/10/01	
CRESTLINE CAPITAL CORP	MD					X	X				12/13/01	
CRITICAL PATH INC	CA					X	X				12/11/01	
CWMBS INC	DE						X				12/12/01	
CWMBS INC	DE					X	X				12/12/01	
CYTYC CORP	DE	X					X				11/30/01	
DALEEN TECHNOLOGIES INC	DE					X					12/05/01	
DECADE COMPANIES INCOME PROPERTIES	WI					X					12/14/01	
DEL RANCH LP	CA					X	X				12/14/01	
DIMECO INC	PA					X	X				12/13/01	
DOCUMENTUM INC	DE	X					X				12/02/01	
DORCHESTER HUGOTON LTD	TX					X	X				12/13/01	
E COM VENTURES INC	FL					X	X				12/11/01	
EHOSTAR COMMUNICATIONS CORP	NV					X					12/14/01	
EL PASO CORP/DE	DE					X	X				12/14/01	
EL PASO ENERGY PARTNERS LP	DE					X					12/14/01	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ELMORE LP	CA					X	X				12/14/01	
ELOYALTY CORP	DE					X	X				12/13/01	
ENDOREX CORP	DE		X				X				11/29/01	
EOG RESOURCES INC	DE					X	X		X		12/14/01	
EQCC RECEIVABLES CORP	DE					X	X				12/14/01	
EQUIDYNE CORP	DE					X		X			12/07/01	
EXPRESSO EXPRESS INC	TX	X	X			X	X	X			12/31/01	AMEND
FIRST DEARBORN INCOME PROPERTIES LP	DE					X					05/03/01	AMEND
FISH LAKE POWER LLC	DE					X		X			12/14/01	
FLEET CREDIT CARD MASTER TRUST II	NY		X								11/17/01	
FLEETWOOD ENTERPRISES INC/DE/	DE					X		X			12/14/01	
FLEXSTEEL INDUSTRIES INC	MN					X					12/14/01	
FMC CORP	DE								X		12/12/01	
FMC CORP	DE					X		X			12/14/01	
FORD CREDIT AUTO RECEIVABLES TWO L P	DE					X		X			11/30/01	
FORD CREDIT AUTO RECEIVABLES TWO LL C	DE					X		X			11/30/01	
FORD CREDIT FLOORPLAN MASTER OWNER TRUST A SERIES 2001-1						X		X			11/30/01	
FORD CREDIT FLOORPLAN MASTER OWNER TRUST A SERIES 2001-2	DE					X		X			11/30/01	
FRESH BRANDS INC						X		X			12/14/01	
FRUIT OF THE LOOM INC /DE/	DE					X		X			11/29/01	
FUELNATION INC	FL							X	X		12/12/01	
GALAGEN INC	DE		X					X			11/29/01	
GEORGIA PACIFIC CORP	GA					X		X			12/06/01	AMEND
GOODRICH CORP	NY							X		X	12/13/01	
GTECH HOLDINGS CORP	DE					X					11/12/01	
GUMTECH INTERNATIONAL INC \UT\	UT		X					X			12/05/01	
HANOVER DIRECT INC	DE					X		X			12/14/01	
HARLEY DAVIDSON CUSTOMER FUNDING CO RP	NV					X		X			12/12/01	
I A EUROPE INC			X								11/30/01	
ILLINI CORP	IL					X		X			11/28/01	
IMH ASSETS CORP	DE		X					X			12/20/01	
IMX PHARMACEUTICALS INC	UT		X	X				X			12/11/01	
INTERPUBLIC GROUP OF COMPANIES INC	DE					X		X			12/11/01	
INVITROGEN CORP	DE					X		X			12/05/01	
JUPITER ENTERPRISES INC	NV	X	X			X					12/13/01	
JUSTWEBIT COM INC	NV		X					X			11/15/01	AMEND
KEY TECHNOLOGY INC	OR					X		X			11/30/01	
LACLEDE GROUP INC	MO							X		X	12/14/01	
LAHAINA ACQUISITIONS INC	CO					X					12/31/01	
LEATHERS L P	CA					X		X			12/14/01	
LORAL CYBERSTAR INC	DE					X		X			12/14/01	
LORAL SPACE & COMMUNICATIONS LTD	DO					X		X			12/14/01	
MALACOLOGY INC	NV					X		X			10/13/01	
MATLACK SYSTEMS INC	DE					X		X			12/14/01	
MAXXIM MEDICAL INC	TX					X		X			11/30/01	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
MBNA AMERICA BANK NATIONAL ASSOCIAT ION	DE		X					X			11/30/01	
MBNA AMERICA BANK NATIONAL ASSOCIAT ION	DE		X		X	X					11/30/01	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST II			X					X			11/30/01	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST II			X		X	X					11/30/01	
MBNA CORP	MD					X					11/30/01	
MBNA CREDIT CARD MASTER NOTE TRUST			X		X	X					11/30/01	
MEGO FINANCIAL CORP	NY				X	X					12/13/01	
MICROTUNE INC	TX				X	X					12/14/01	
MILLER INDUSTRIES INC /TN/	TN					X					11/30/01	AMEND
MIMBRES VALLEY FARMERS ASSOCIATION INC	NM			X		X					11/27/01	AMEND
ML MEDIA PARTNERS LP	NY					X					12/14/01	
MORGAN STANLEY DEAN WITTER CAP I IN C DEP FOR SERIES 2001-TOP	DE					X	X				12/13/01	
MORGAN STANLEY DEAN WITTER CAPITAL I INC TRUST 2001-NC2	DE					X					11/26/01	
MORGAN STANLEY DEAN WITTER CAPITAL I INC TRUST 2001-NC2	DE					X					11/26/01	
NATIONAL GOLF PROPERTIES INC	MD					X	X				12/14/01	
NATIONAL SERVICE INDUSTRIES INC	DE		X				X				11/30/01	
NIGUEL ENERGY CO	CA					X	X				12/14/01	
NMS COMMUNICATIONS CORP	DE		X				X				11/30/01	
NORTHROP GRUMMAN CORP /DE/	DE		X				X				12/14/01	
NORTHWESTERN CORP	DE						X				12/13/01	AMEND
ORION POWER HOLDINGS INC							X				11/14/01	
PALM INC	DE					X	X				12/07/01	
PARK OHIO HOLDINGS CORP	OH					X	X				11/14/01	
PARK OHIO INDUSTRIES INC/OH						X	X				11/14/01	
PARTNERRE LTD						X	X				11/08/01	
PEOPLES BANCORP INC	OH					X					12/13/01	
PETROQUEST ENERGY INC	DE					X					12/14/01	
PGI INC	FL			X			X				11/14/01	AMEND
PILOT THERAPEUTICS HOLDINGS INC	DE					X	X				12/14/01	
PNC MORTGAGE ACCEPTANCE CORP	MO					X	X				12/12/01	
PUBLIC SERVICE CO OF NEW MEXICO	NM							X			12/14/01	
QUIZNOS CORP	CO					X					12/13/01	
QWEST COMMUNICATIONS INTERNATIONAL INC	DE					X					12/13/01	
RADIOLOGIX INC	DE					X	X				12/12/01	
RAZORFISH INC	DE					X	X				12/13/01	
REINSURANCE GROUP OF AMERICA INC	MO					X	X				12/12/01	
RENAISSANCE WORLDWIDE INC	MA	X	X				X				12/11/01	
RIM COM INC				X			X				12/10/01	
SALTON SEA BRINE PROCESSING L P	CA					X	X				12/14/01	
SALTON SEA FUNDING CORP	DE					X	X				12/14/01	
SALTON SEA MINERALS CORP	DE					X	X				12/14/01	
SALTON SEA POWER GENERATION L P	CA					X	X				12/14/01	

NAME OF ISSUER	STATE	BK ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
STRUCTURED ASSET SECS CORP MORT PAS THRU CRTS SRS 2001-17	DE					X		X				11/30/01	
STRUCTURED ASSET SECURITIES CORP	DE					X		X				12/14/01	
SUNSOURCE INC	DE							X				09/28/01	AMEND
TECH OPS SEVCON INC	DE									X		12/13/01	
TIREX CORP	DE					X						12/12/01	
TOLLGRADE COMMUNICATIONS INC \PA\	PA							X				09/30/01	AMEND
TORCHMARK CORP	DE					X		X				12/11/01	
TOUCHTUNES MUSIC CORP	NV					X						12/14/01	
UNITED SHIPPING & TECHNOLOGY INC	UT					X		X				12/14/01	
USX CORP	DE							X		X		12/13/01	
VOICEFLASH NETWORKS INC	FL		X							X		10/19/01	AMEND
VOXWARE INC	DE							X		X		12/12/01	
VPC GEOTHERMAL LLC	DE					X		X				12/14/01	
VULCAN POWER CO /NV	NV					X		X				12/14/01	
VULCAN/BN GEOTHERMAL POWER CO	NV					X		X				12/14/01	
WELLS FARGO ASSET SECURITIES CORP	DE					X		X				12/14/01	
WOLFPACK CORP	DE							X				09/28/01	AMEND
XO COMMUNICATIONS INC	DE					X		X				12/13/01	
YAMAHA MOTOR RECEIVABLES CORP	DE					X						12/17/01	
ZONAGEN INC	DE					X		X				12/14/01	
ZYGO CORP	DE					X		X				12/14/01	