

SEC NEWS DIGEST

Issue 2001-63

April 2, 2001

COMMISSION ANNOUNCEMENTS

PUBLIC APPEARANCES OF SENIOR OFFICIALS – APRIL 2001

The following is a schedule for April 2001 of the public appearances of SEC officials, including the Chairman, Commissioners and senior staff members. For additional information on events hosted by groups other than the Commission, please call the contact numbers listed. As events are subject to change, please confirm them with the SEC's Office of Public Affairs or the sponsoring organizations.

When: Thursday, April 5
Who: Commissioner Isaac Hunt
What: FASB-SEC International Conference
Where: Frankfurt, Germany
Contact: Tom Porter (202) 847-0700

When: Friday, April 6
Who: Lynn Turner, Chief Accountant, Office of the Chief Accountant
What: FASB-SEC International Conference
Where: Frankfurt, Germany
Contact: Tom Porter (202) 847-0700

When: Thursday, April 5
Who: Acting Chairman Laura Unger
What: The World Economic Forum
Where: Washington, D.C.
Contact: Klaus Schwab 41 22 869 1212

When: Thursday, April 19
Who: Annette Nazareth, Director, Division of Market Regulation
What: Vanderbilt University's Market Quality Conference
Where: Nashville, Tennessee
Contact: Hans Stoll (615) 322-3671

When: Thursday, April 19
Who: Acting Chairman Laura Unger; Richard Walker, Director, Division of Enforcement; Lynn Turner, Chief Accountant, Office of the Chief Accountant
What: Ray Garrett Jr. Corporate and Securities Law Institute
Where: Chicago, Illinois
Contact: Pete Wentz (312) 503-1828

When: Thursday, April 19 – Friday April 20
Who: David Becker, General Counsel, Office of the General Counsel
What: Ray Garrett Jr. Corporate and Securities Law Institute
Where: Chicago, Illinois
Contact: Debra Williams (312) 503-8932

When: Tuesday, April 24
Who: Acting Chairman Laura Unger; David Martin, Director, Division of Corporation Finance
What: Public Roundtable on Regulation Fair Disclosure
Where: New York City
Contact: Acting Chairman Unger's Office (202) 942-0100

When: Thursday, April 26
Who: Annette Nazareth, Director, Division of Market Regulation.
What: SIA's Operation Committee Annual Conference
Where: Orlando, Florida
Contact: John Kelly (212) 618-0589

When: Thursday, April 26
Who: Commissioner Isaac Hunt; Lynn Turner, Chief Accountant, Office of the Chief Accountant
What: Benchmarking the Quality of Earnings Conference
Where: New York City
Contact: Diane Watanabe (973) 898-4628

When: Friday, April 27
Who: David Martin, Director, Division of Corporation Finance
What: Pennsylvania Bar Institute Continuing Legal Education
Where: Philadelphia, PA
Contact: Robert Nigro (215) 965-5526

ENFORCEMENT PROCEEDINGS

SEC FILES SETTLED CEASE AND DESIST PROCEEDING AGAINST FORMER NATIONAL STEEL OFFICER CARL APEL BASED UPON IMPROPER ACCOUNTING FOR RESERVES

On March 30, the Commission filed a settled administrative proceeding against Carl M. Apel, age 45, of Wexford, Pennsylvania. Apel was the former controller and vice president of finance for National Steel Corporation, a steel manufacturer headquartered in Mishawaka, Indiana. The proceeding against Apel is for violations that resulted from booking excessive reserves at National Steel and from improperly releasing those reserves to income in later periods. Without admitting or denying the findings therein, Apel consented to the issuance of a Commission Order which finds that National Steel's finance department allowed numerous liability accrual and asset allowance accounts to become overaccrued by approximately \$51 million as of 1997. In 1996 and 1997, Apel ordered certain excess reserves to be reduced gradually, by taking even dollar amounts from the reserves into income over several reporting periods, without disclosing the adjustments to the public. These adjustments were not in conformity with Generally Accepted Accounting Principles. The overaccrued reserves caused National Steel's balance sheets to be materially false and misleading for the years 1992 through 1996, and the undisclosed gradual reductions of the reserves caused National Steel's income statements to be materially false and misleading for certain quarters in 1996 and 1997. In 1998, National Steel restated its financial statements for the years 1992 through the second quarter of 1997. The Commission ordered Apel to cease and desist from aiding and abetting violations of the reporting, books and records and internal controls provisions of the federal securities laws [Sections 13(a), 13(b)(2)(A) and 13(b)(2)(B) of the Securities Exchange Act of 1934 and Rules 12b-20, 13a-1 and 13a-13 thereunder], and to cease and desist from falsifying or causing to be falsified issuer books and records [Rule 13b2-1]. (Rel. 34-44136; AAE Rel. 1779; File No. 3-10448)

COMMISSION INSTITUTES ADMINISTRATIVE PROCEEDING AGAINST MARK AVILA AND STEPHEN KEENUM

The Commission instituted a public administrative proceeding against Mark R. Avila and Stephen R. Keenum (collectively referred to as the "Respondents") pursuant to Section 15(b) of the Securities Exchange Act of 1934. Simultaneous with the institution of the proceeding, the Respondents submitted Offers of Settlement in which, while neither admitting nor denying the Commission's findings, each consented to the entry of the Order barring him from association with any broker or dealer, with a right to reapply after five years. The Order is based on the entry of permanent injunctions in two civil actions brought against the Respondents in Los Angeles, California. In the first action, the Commission alleged that the Respondents misrepresented to investors the amount of commissions and overrides paid to them in the sale of securities related to Papa Holdings, Inc. In the second action, the Commission alleged that the Respondents misled the investors in the sale of Topz 3, LLC securities by making financial projections for which there was no basis and by failing to disclose that a substantial portion of investor funds would be used to support restaurants associated with prior offerings. (Rel. 34-44137; File No. 3-10449)

CIVIL ACTION AGAINST MONTEDISON, S.p.A.

Montedison, S.p.A., an Italian company whose senior management at the time fraudulently overstated company income by at least \$398 million through early 1993, was ordered by the U.S. District Court for the District of Columbia to pay a civil penalty of \$300,000 for violating the antifraud, financial reporting and books and records provisions of the U.S. federal securities laws. The order was the result of a settlement between the Commission and Montedison in which Montedison neither admitted nor denied liability for the allegations in the complaint. The Commission filed the complaint in 1996.

The Commission complaint alleged that Montedison disguised hundreds of millions of dollars in payments that, among other things, were used to bribe politicians in Italy and other persons. The fraudulent conduct was disclosed only after new management was appointed when Montedison disclosed it was unable to service its bank debt. Virtually all of the former senior management at Montedison responsible for the fraud were convicted by Italian criminal authorities and were sued by the company.

Montedison, which was an Italian corporation with headquarters in Milan, had interests in the agro-industry, chemicals, energy and engineering sectors. Until late 2000, American Depository Receipts ("ADRs") were listed on the New York Stock Exchange. Montedison was required to file reports with the Commission pursuant to Section 13(a) of the Exchange Act, including annual reports on Form 20-F.

Montedison was acquired by Compart, S.p.A., in late 2000 and its ADRs were delisted. Compart then changed its name to Montedison. No securities of Compart are listed for sale by U.S. stock exchanges. Compart, which agreed to the settlement on behalf of the former Montedison, was not a defendant in the Commission's complaint.

In its complaint, the Commission alleged that Montedison violated Exchange Act sections 10(b), 13(a), 13(b)(2)(A) and 13(b)(2)(B) and Rules 10b-5, 12b-20 and 13a-1 thereunder. See also Litigation Release No. 15164, Accounting and Auditing Enforcement Release No. 859 (Nov. 21, 1996). [SEC v. Montedison, S.p.A., Civil Action No. 1:96CV02631, RWR, D. D.C.] (LR-16948; AAE Rel. 1380)

SEC FILES SETTLED INSIDER TRADING ACTION AGAINST FIVE INDIVIDUALS WHO TRADED SECURITIES OF ENSERCH

The Commission today filed an action against five individuals in U.S. District Court in Dallas, Texas, involving insider trading in the securities of Enserch Corporation in advance of the announcement of its merger with Texas Utilities. The Complaint alleges that:

- Robert Oliver, an attorney, learned through his law firm of the merger in advance of the April 15, 1996 public announcement.
- Oliver then arranged to purchase Enserch securities in conjunction with his friend Daniel Patton, and split the profits from these trades.

- Oliver tipped an individual not named in this action, and, in addition, tipped his friend Walter White, both of whom purchased Enserch securities prior to the merger announcement. Walter White, in turn, tipped his brother, Howard White, and father, Gerald White, each of whom purchased Enserch stock and options prior to the announcement. Finally, Gerald White caused additional Enserch trades to be made by certain other individuals.

The Complaint further alleges that Oliver, Patton, the Whites, and an individual not named in the complaint profited in the aggregate by over \$100,000 from their transactions.

Each of the defendants has consented, without admitting or denying the allegations of the Complaint, to entry of a judgment providing for an injunction against future violations, and the payment of disgorgement, prejudgment interest and civil penalties. [SEC v. Oliver, et al., Civil Action No.3:01-CV-0649-D, N.D. Texas, Dallas Division] (LR-16949)

INVESTMENT COMPANY ACT RELEASES

ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA, ET AL.

An order has been issued pursuant to Sections 26(b) and 17(b) of the Investment Company Act approving the substitution of shares of the Franklin Templeton Variable Insurance Products Trust's (Trust) Templeton Pacific Growth Securities Fund with shares of the Trust's Templeton International Securities Fund and permitting certain in-kind redemptions and purchases of the portfolio securities of these funds and the combination of subaccounts in connection with the substitution. (Rel. IC-24920 – March 29)

NOTICES OF DEREGISTRATIONS UNDER THE INVESTMENT COMPANY ACT

For the month of March, 2001, a notice has been issued giving interested persons until April 24, 2001, to request a hearing on any of the following applications for an order under Section 8(f) of the Investment Company Act declaring that the applicant has ceased to be an investment company:

Pacific Innovations Trust [File No. 811-7863]
JWB Aggressive Growth Fund [File No. 811-9132]
Firststar Stellar Funds (formerly Star Funds) [File No. 811-5762]
Managed Securities Plus Fund, Inc. [File No. 811-8045]
Debt Strategies Fund, Inc. [File No. 811-8171]
Debt Strategies Fund III, Inc. [File No. 811-8823]
The Achievement Funds Trust [File No. 811-5712]
Prudential Employees Limited Partnership 1986 [File No. 811-4561]
Prudential Employees Limited Partnership 1987 [File No. 811-5156]
Prudential Employees Limited Partnership 1988 [File No. 811-5393]

Summit Funds Management Corporation [File No. 811-10009]
Nuveen Tax Exempt Unit Trust Series 2 [File No. 811-1030]
Managed High Yield Fund Inc. [File No. 811-7804]
Merrill Lynch Convertible Fund, Inc. [File No. 811-4311]
Fortis Fiduciary Fund, Inc. [File No. 811-3269]
Van Kampen American Capital Municipal Bond Fund [File No. 811-2683]
Van Kampen Merritt Money Market Trust [File No. 811-3514]
Van Kampen American Capital Texas Tax Free Income Fund [File No. 811-6464]
Van Kampen American Capital Utilities Income Fund [File No. 811-7998]
(Rel. IC-24921 – March 30)

BARR ROSENBERG SERIES TRUST, ET AL.

A notice has been issued giving interested persons until April 24 to request a hearing on an application filed by Barr Rosenberg Variable Insurance Trust on behalf of its Barr Rosenberg VIT Market Neutral Fund, Barr Rosenberg Series Trust on behalf of its AXA Rosenberg Value Market Neutral Fund, AXA Rosenberg Investment Management LLC, and AXA Rosenberg Group LLC (collectively, Applicants). Applicants request an order under Section 17(b) of the Investment Company Act permitting the sale of substantially all the assets of the Barr Rosenberg VIT Market Neutral Fund to the AXA Rosenberg Value Market Neutral Fund. (Rel. IC- 24922 - March 30)

HOLDING COMPANY ACT RELEASES

ALLIANT ENERGY CORPORATION

An order has been issued authorizing a proposal by Alliant Energy Corporation (Alliant Energy), a registered holding company, and its public utility subsidiary companies, Wisconsin Power and Light Company, IES Utilities Inc. and Interstate Power Company (together, Operating Companies). The Operating Companies propose to form special purpose subsidiaries to engage in the business of factoring their accounts receivables. Alliant Energy proposes to provide limited credit support for factoring business. (Rel. 35-27368)

ENTERGY CORPORATION, ET AL.

A supplemental order has been issued authorizing Entergy Corporation (Entergy), a registered holding company, Entergy's public utility subsidiary companies, Entergy Arkansas, Inc., Entergy Gulf States, Inc., Entergy Louisiana Inc., Entergy Mississippi, Inc. (Mississippi), Entergy New Orleans, Inc. (New Orleans), as well as Entergy's service company subsidiary, Entergy Services, Inc. (ESI), System Energy Resources, Inc., a generation public utility subsidiary of Entergy, Entergy Operations, Inc., a nuclear management public utility of Energy, and System Fuels, Inc. (SFI), a nonutility subsidiary (Mississippi, New Orleans, ESI and SFI, collectively, Applicants), to increase Applicants' short-term borrowing authority through November 20, 2001 up to the

following amounts: (1) \$160 million for Mississippi, representing an increase of \$57 million; (2) \$100 million for New Orleans, representing an increase of \$65 million; (3) \$200 million for ESI, representing an increase of \$50 million; and (4) \$200 million for SFI, representing an increase of \$105 million. (Rel. 35-27369)

ALLEGHENY ENERGY, INC., ET AL.

An order has been issued authorizing various proposals by Allegheny Energy, Inc., a registered holding company, and its wholly owned utility subsidiary Allegheny Energy Supply Company, LLC (AE Supply) that relate to the purchase by AE Supply of five limited liability companies from Enron North America Corp., an unregulated company. (Rel. 35-27370)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change (SR-PCX-01-11) filed by the Pacific Exchange relating to the prohibition of harassment has become effective under Section 19(b)(3)(A)(iii) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of April 2. (Rel. 34-44131)

A proposed rule change filed by the Chicago Board Options Exchange relating to the durational requirements of Equity Linked Term Notes (ELNs) (SR-CBOE-01-06) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of April 2. (Rel. 34-44134)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-00-47), and Amendments No. 1 and 2 thereto, under Rule 19b-4 of the Exchange Act relating to changes to its Rule governing the Retail Automatic Execution System (RAES). Publication of the order is expected in the Federal Register during the week of April 2. (Rel. 34-44104)

The Commission granted accelerated approval to a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-00-21) under Section 19(b)(1) of the Securities Exchange Act of 1934 to permit electronic delivery of proxy materials and proxies. (Rel. 34-44133)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted by the American Stock Exchange (SR-Amex-01-01) under Rule 19b-4 of the Securities Exchange Act of 1934 relating to Commentary .01 to Amex Rule 126(g) "Precedence of Bids and Offers." (Rel. 34-44122)

The Commission approved a proposed rule change submitted by the American Stock Exchange (SR-Amex-01-02) under Rule 19b-4 of the Securities Exchange Act of 1934 relating to Commentary .02 to Amex Rule 126(g) "Precedence of Bids and Offers." (Rel. 34-44123)

PROPOSED RULE CHANGE

A proposed rule change (SR-BSE-00-22) filed by the Boston Stock Exchange relating to minimum equity requirements for derivative-based products has been filed under Section 19(b)(2) of the Securities Exchange Act of 1934. Publication of the notice in the Federal Register is expected during the week of April 2. (Rel. 34-44101)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-CBOE-00-48) and granted accelerated approval to Amendment No. 1 thereto submitted under Section 19(b)(1) of the Securities Exchange Act of 1934 by the Chicago Board Options Exchange to amend certain market maker eligibility requirements for participation on the Standard & Poor's 100 Index and the Dow Jones Industrial Average. (Rel. 34-44121)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

F-6 ORCHESTREAM HOLDINGS PLC /ADR/, 101 BARCLAY STREET 22ND FLOOR, NEW YORK, NY 10286 (212) 815-2129 - 50,000,000 (\$2,500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-13294 - MAR. 21)
(NEW ISSUE)

F-2 CRYSTALLEX INTERNATIONAL CORP, 700 W PENDER ST, STE 902, VANCOUVER BRITISH COLUMBIA, A1 (604) 683-0072 - 3,810,000 (\$3,028,950.01)
COMMON STOCK. 190,000 (\$207,100) STRAIGHT BONDS. (FILE 333-13300 - MAR. 22) (BR. 4)

S-8 E REX INC, 1916 PIKE PLACE, SUITE 1405, SEATTLE, WA 98101 (206) 521-2090
- 119,720 (\$23,944) COMMON STOCK. (FILE 333-57560 - MAR. 26) (BR. 9)

S-8 E REX INC, 1916 PIKE PLACE, SUITE 1405, SEATTLE, WA 98101 (206) 521-2090
- 75,000 (\$15,000) COMMON STOCK. (FILE 333-57562 - MAR. 26) (BR. 9)

S-8 E REX INC, 1916 PIKE PLACE, SUITE 1405, SEATTLE, WA 98101 (206) 521-2090
- 53,958 (\$10,792) COMMON STOCK. (FILE 333-57564 - MAR. 26) (BR. 9)

S-8 E REX INC, 1916 PIKE PLACE, SUITE 1405, SEATTLE, WA 98101 (206) 521-2090
- 61,935 (\$12,387) COMMON STOCK. (FILE 333-57566 - MAR. 26) (BR. 9)

S-8 E REX INC, 1916 PIKE PLACE, SUITE 1405, SEATTLE, WA 98101 (206) 521-2090
- 53,958 (\$10,792) COMMON STOCK. (FILE 333-57568 - MAR. 26) (BR. 9)

S-8 E REX INC, 1916 PIKE PLACE, SUITE 1405, SEATTLE, WA 98101 (206) 521-2090
- 53,958 (\$10,792) COMMON STOCK. (FILE 333-57570 - MAR. 26) (BR. 9)

S-8 E REX INC, 1916 PIKE PLACE, SUITE 1405, SEATTLE, WA 98101 (206) 521-2090
- 142,500 (\$28,500) COMMON STOCK. (FILE 333-57572 - MAR. 26) (BR. 9)

S-8 TASTY FRIES INC, 650 SENTRY PKWY STE ONE, BLUE BELL, PA 19422 (610) 941-2109 - 500,000 (\$200,000) COMMON STOCK. (FILE 333-57574 - MAR. 26) (BR. 4)

S-8 REPUBLIC FIRST BANCORP INC, 1608 WALNUT ST, STE 1000, PHILADELPHIA, PA 19103 (215) 735-4422 - 500,000 (\$2,500,000) COMMON STOCK. (FILE 333-57578 - MAR. 26) (BR. 7)

S-8 PALOMAR MEDICAL TECHNOLOGIES INC, 82 CAMBRIDGE STREET, SUITE 1, BURLINGTON, MA 01803 (781) 993-2300 - 1,060,000 (\$1,755,625) COMMON STOCK. (FILE 333-57580 - MAR. 26) (BR. 5)

S-8 TREND MICRO INC, ODAKYU SOUTHERN TOWER 10F 2-1 YOYOGI 2,
 CHOME SHIBUYA-KU, TOKYO 151-8583 JAPAN, MO 00000 - 118,598
 (\$13,299,891.24) COMMON STOCK. (FILE 333-57582 - MAR. 26) (BR. 3)

S-8 SBI COMMUNICATIONS INC, 26030 AVENUE HALL STUDIO 5, VALENCIA, CA
 91355
 (818) 550-6148 - 500,000 (\$500,000) COMMON STOCK. (FILE 333-57588 -
 MAR. 26) (BR. 7)

S-8 MCCORMICK & CO INC, 18 LOVETON CIRCLE, P O BOX 6000, SPARKS, MD
 21152
 (410) 771-7301 - 6,781,000 (\$380,432,310) COMMON STOCK. (FILE 333-
 57590 -
 MAR. 26) (BR. 4)

S-3 SIDEWARE SYSTEMS INC, 102 930 WEST 1ST STREET,
 PO BOX 10425 PACIFIC CENTRE STE 1600, N. VANCOUVER BC, A1 (604) 688-
 0047 -
 11,703,373 (\$5,032,450) COMMON STOCK. (FILE 333-57592 - MAR. 26) (BR.
 3)

S-8 IMAGING TECHNOLOGIES CORP/CA, 15175 INNOVATION DRIVE, SAN DIEGO, CA
 92128 (619) 613-1300 - 5,080,000 (\$508,000) COMMON STOCK. (FILE 333-
 57594
 - MAR. 26) (BR. 3)

S-8 FORD MOTOR CO, ONE AMERICAN ROAD, DEARBORN, MI 48126 (313) 322-3000
 -
 2,984,971 (\$110,142,743.43) COMMON STOCK. (FILE 333-57596 - MAR. 26)
 (BR. 5)

S-8 FORD MOTOR CO, ONE AMERICAN ROAD, DEARBORN, MI 48126 (313) 322-3000
 -
 4,579,717 (\$130,722,473.17) COMMON STOCK. (FILE 333-57598 - MAR. 26)
 (BR. 5)

S-8 THOR VENTURES CORP, SUITE 1818 1177 WEST HASTING STREET,
 VANCOUVER BC CANADA, (949) 248-1763 - 124,000 (\$62,000) COMMON STOCK.
 (FILE 333-57600 - MAR. 26) (BR. 9)

S-8 PATRIOT SCIENTIFIC CORP, 10989 VIA FRONTERA, SAN DIEGO, CA 92127
 (858) 674-5000 - 3,000,000 (\$2,535,000) COMMON STOCK. (FILE 333-57602
 -
 MAR. 26) (BR. 7)

S-8 GREENLAND CORP, 1935 AVENIDA DEL ORO, SUITE D, OCEANSIDE, CA 92056
 (619) 458-4226 - 2,865,756 (\$269,381.06) COMMON STOCK. (FILE 333-57604
 -
 MAR. 26) (BR. 7)

S-8 INTERNATIONAL RECTIFIER CORP /DE/, 233 KANSAS ST, EL SEGUNDO, CA
 90245
 (310) 726-8000 - 3,000,000 (\$113,340,000) COMMON STOCK. (FILE 333-
 57608 -
 MAR. 26) (BR. 5)

F-1 DYNAMIC DIGITAL DEPTH INC, 8 BRODIE HALL DRIVE BENTLEY 6102,
WESTERN AUSTRALIA, C3 0000 (011) 618-9355 - 13,611,044 (\$29,944,297)
COMMON STOCK. (FILE 333-57612 - MAR. 26) (BR. 3)

S-3 EBENX INC, 605 N HIGHWAY 169, STE LL, MINNEAPOLIS, MN 55441
(612) 525-2700 - 2,354,960 (\$10,456,022) COMMON STOCK. (FILE 333-57614
-
MAR. 26) (BR. 6)

S-4 FULTON FINANCIAL CORP, ONE PENN SQ, PO BOX 4887, LANCASTER, PA 17604
(717) 291-2411 - 6,606,734 (\$169,916,940) COMMON STOCK. (FILE 333-
57616 -
MAR. 26) (BR. 7)

S-8 THERMALTEC INTERNATIONAL CORP, 68 A LAMAR STREET, WEST BABYLON, NY
11704
(516) 643-2285 - 25,000 (\$81,250) COMMON STOCK. (FILE 333-57618 - MAR.
26)
(BR. 9)

S-8 IMRGLOBAL CORP, 100 SOUTH MISSOURI AVENUE, CLEARWATER, FL 33756
(727) 467-8000 - 1,000,000 (\$5,766,000) COMMON STOCK. (FILE 333-57628
-
MAR. 26) (BR. 3)

S-3 ELEC COMMUNICATIONS CORP, 37 NORTH STREET, NORWALK, CT 06851
(203) 750-1000 - 1,771,000 (\$1,135,211) COMMON STOCK. (FILE 333-57630
-
MAR. 26) (BR. 7)

SB-2 INTEGRATED SPATIAL INFORMATION SOLUTIONS INC /CO/, 112 E MAIN ST,
STE 300B, FRANKFORT, KY 40601 (303) 274-8708 - \$2,800,000 COMMON STOCK.
(FILE 333-57632 - MAR. 26) (BR. 3)

S-8 REPUBLIC BANCORP INC, 1070 EAST MAIN STREET, OWOSSO, MI 48867
(517) 725-7337 - 2,612,500 (\$31,532,875) COMMON STOCK. (FILE 333-57636
-
MAR. 26) (BR. 7)

S-8 TCPI INC, 3341 SW 15TH STREET, POMPANO BEACH, FL 33069 (954) 979-
0400 -
10,000,000 (\$515,000) COMMON STOCK. (FILE 333-57638 - MAR. 27) (BR. 1)

S-3 EXELON CORP, 10 S DEARBORN ST 37TH FLR, PO BOX A-3005, CHICAGO, IL
60690
(312) 394-7399 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE
333-57640 - MAR. 27) (BR. 2)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation FD Disclosure.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AAIPHARMA INC	DE					X		X			03/28/01	
ADVANTA MORTGAGE LOAN TRUST 1998-4A	NY					X		X			03/31/01	
ADVANTA MORTGAGE LOAN TRUST 1998-4B	NY					X		X			03/31/01	
ADVANTA MORTGAGE LOAN TRUST 1998-4C	DE					X		X			03/31/01	
AGWAY INC	DE					X					03/30/01	
ALL STAR GAS CORP	MO					X		X			03/30/01	
ALMOST COUNTRY PRODUCTIONS INC	NV	X	X					X			03/15/01	
AOL TIME WARNER INC	DE		X					X			01/11/01	AMEND
ARBITRON INC	DE		X					X			03/30/01	
AVAX TECHNOLOGIES INC	DE					X					03/30/01	
BA MASTER CREDIT CARD TRUST /								X			02/28/01	
BARNETT AUTO TRUST 1997-A	DE					X		X			03/15/01	
BEVERLY ENTERPRISES INC	DE					X		X			03/30/01	
BIO TECHNOLOGY GENERAL CORP	DE		X					X			03/19/01	
BROADCOM CORP	CA							X			09/07/00	AMEND
BROADCOM CORP	CA							X			12/15/00	AMEND
BROADCOM CORP	CA							X			01/03/01	AMEND
C CUBE MICROSYSTEMS INC/DE	DE					X		X			03/26/01	
CALIFORNIA AMPLIFIER INC	DE					X		X			03/29/01	
CALIFORNIA COASTAL COMMUNITIES INC	DE					X		X			03/26/01	
CAPSULE COMMUNICATIONS INC DE	DE					X		X			03/30/01	
CASTLE BANCGROUP INC	DE					X		X			02/01/01	AMEND
CATERPILLAR FINANCIAL FUNDING CORP	NV	X									12/31/00	
CATERPILLAR FINANCIAL FUNDING CORP	NV	X									12/31/00	
CERIDIAN CORP /DE/	DE							X	X		03/30/01	
CHASE COMMERCIAL MORTGAGE SECURITIE S CORP	NY							X	X		03/19/01	
CHINAWA COM INC	CA	X	X						X		03/15/01	
CIENA CORP	DE		X						X		03/29/01	
CIRCUIT SYSTEMS INC	IL		X	X		X	X	X			03/01/01	
CITIGROUP INC	DE					X					03/16/01	
CORE INC	MA					X		X			03/29/01	
COVANTA ENERGY CORP	DE					X		X			03/28/01	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE							X	X		03/23/01	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
CREDIT SUISSE FR BS MOR SEC CP COM MOR PS TH CE SER 2001-CK1	DE		X						X		03/16/01	
CRITICAL PATH INC	CA					X		X			03/30/01	
CSX TRADE RECEIVABLES CORP	DE					X		X			03/26/01	
CVS CORP	DE					X					03/30/01	
CWABS INC ASSET BACKED CERTIFICATES SERIES 2001-1	DE					X		X			02/28/01	AMEND
CWMBS INC	DE							X			03/30/01	
CYBERONICS INC	DE					X		X	X		03/21/01	
DENDRITE INTERNATIONAL INC	NJ					X		X			03/30/01	
DISPATCH MANAGEMENT SERVICES CORP	DE					X					03/30/01	
DITECH COMMUNICATIONS CORP	DE					X		X			03/26/01	
DORAL FINANCIAL CORP	PR					X		X			03/27/01	
EDGEWATER TECHNOLOGY INC/DE/	DE		X					X			03/16/01	
ENZON INC	DE							X			03/28/01	
FECHTOR DETWILER MITCHELL & CO	DE			X							03/30/01	
FIRST OMNI BANK CREDIT CARD MASTER TRUST									X		02/28/01	
FRANCHISE FINANCE CORP OF AMERICA	MD					X		X			03/30/01	
G/O INTERNATIONAL INC	CO	X	X					X			03/09/01	
GAINSCO INC	TX					X		X			02/26/01	AMEND
GLOBAL SMARTCARDS INC	NV					X					03/30/01	
GLOBAL SOURCES LTD	DE		X					X			02/01/00	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE					X		X			03/28/01	
GRADCO SYSTEMS INC	NV					X		X			03/23/01	
GUILFORD MILLS INC	DE					X		X			03/30/01	
GULFMARK OFFSHORE INC	DE					X					03/30/01	
HEALTH NET INC	DE					X		X			03/30/01	
HEMAGEN DIAGNOSTICS INC	DE					X		X			03/23/01	
HOUSEHOLD HOME EQUITY LOAN TRUST 19 99-1	DE							X			03/29/01	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-1	DE							X			03/29/01	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-2	DE							X			03/29/01	
HTTP TECHNOLOGY INC	UT		X					X			10/05/00	AMEND
HUMPHREY HOSPITALITY TRUST INC	VA					X					03/29/01	
HUNGRY MINDS INC /DE/	DE					X					03/30/01	
ICH CORP /DE/	DE		X					X			01/13/01	AMEND
IMPAC MORTGAGE HOLDINGS INC	MD								X		03/30/01	
IMPAC SECURED ASSETS CORP	CA							X			03/26/01	
IMPAC SECURED ASSETS CORP	CA							X			03/30/01	
INTERACTIVE OBJECTS INC	WA					X		X			03/28/01	
INVITROGEN CORP	DE					X					03/30/01	
IOWA FIRST BANCSHARES CORP	IA					X					03/29/01	
JUNO ONLINE SERVICES INC	DE					X					03/30/01	
KENT ELECTRONICS CORP	TX					X		X			03/30/01	
LCA VISION INC	DE				X			X			03/26/01	
LCA VISION INC	DE					X		X			03/29/01	
LITE KING CORP	NY	X									03/16/01	
LMI AEROSPACE LLC	MO								X		03/29/01	
LMI AEROSPACE INC	MO								X		03/29/01	
LOGISOFT CORP	DE					X					03/23/01	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
LONG BEACH MORTGAGE LOAN TRUST 2001 -1 AS BK CERT SER 2001-1	DE		X						X		03/15/01	
MATLACK SYSTEMS INC	DE		X								03/29/01	
MATRIX BANCORP INC	CO					X					03/30/01	
MCN ENERGY GROUP INC	MI					X					03/30/01	
MICROVISION INC	WA					X					03/14/01	
NATIONAL CITY CREDIT CARD MASTER TR UST									X		03/15/01	
NATIONSBANK OF DELAWARE NA	DE					X		X			03/15/01	
NATIONSCREDIT GRANTOR TRUST 1996-1	DE					X		X			03/12/00	
NATIONSCREDIT GRANTOR TRUST 1997-1	DE					X		X			03/12/01	
NATIONSCREDIT GRANTOR TRUST 1997-2	DE					X		X			03/12/01	
NAVISTAR FINANCIAL DEALER NOTE MAST ER TRUST	DE					X		X			02/28/01	
NAVISTAR FINANCIAL RETAIL RECEIVABL ES CORPORATION	DE		X								02/28/01	
NAVISTAR FINANCIAL SECURITIES CORP	DE					X		X			02/28/01	
NORTHPOINT COMMUNICATIONS GROUP INC	DE					X		X			03/30/01	
NOVASTAR MORTGAGE FUNDING CORP	DE							X			03/29/01	
NOVASTAR MORTGAGE FUNDING TRUST SER IES 2001-1	DE							X			03/29/01	
OHIO CASUALTY CORP	OH					X					02/08/01	AMEND
OMNI PARK PASS COM INC	NV	X	X	X	X	X	X	X	X		03/30/01	
ONYX ACCEPTANCE OWNER TRUST 20001-A	DE					X					03/15/01	
ORASURE TECHNOLOGIES INC	DE					X		X			03/30/01	
OXFORD AUTOMOTIVE INC	MI					X					03/27/01	
PACIFIC GAS & ELECTRIC CO	CA					X					03/30/01	
PEREGRINE SYSTEMS INC	DE					X					03/30/01	
PETMED EXPRESS INC	FL					X		X			03/16/01	
PG&E CORP	CA					X					03/30/01	
PICCADILLY CAFETERIAS INC	LA					X		X			03/28/01	
PIERRE FOODS INC	NC					X		X			03/30/01	
PLANETRX COM	DE					X		X			03/29/01	
PNC MORTGAGE ACCEPTANCE CORP	MO							X			03/30/01	
PORTOLA PACKAGING INC	DE		X					X			01/12/01	AMEND
RESTAURANT TEAMS INTERNATIONAL INC	TX					X					03/28/01	
RNETHEALTH COM INC	CO					X					03/30/01	
SERVICE MERCHANDISE CO INC	TN					X					01/29/01	
SITEL CORP	MN					X					03/29/01	
SKYGIVERS INC	NV	X	X			X		X			03/15/01	
STAR RECEIVABLES FUNDING INC	DE							X			11/15/00	AMEND
STAR RECEIVABLES FUNDING INC	DE							X			12/15/00	AMEND
STAR RECEIVABLES FUNDING INC	DE							X			01/16/01	AMEND
STAR RECEIVABLES FUNDING INC	DE							X			02/15/01	AMEND
STAR RECEIVABLES FUNDING INC	DE							X			03/15/01	AMEND
STRATEGIA CORP	KY		X					X			03/16/01	
STRUCTURED ASSET SECURITIES CORP	DE					X		X			03/29/01	
STRUCTURED ASSET SECURITIES CORP	DE					X		X			03/29/01	
SURREY INC	TX					X		X			03/27/01	
SWANK INC	DE					X		X			08/04/00	
TASTY FRIES INC	NV					X					03/23/01	
TELOCITY DELAWARE INC	DE					X					03/15/01	
TENFOLD CORP /UT	DE		X					X			03/15/01	AMEND
TESSA COMPLETE HEALTH CARE INC/GA	GA							X	X		03/01/01	

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	CODE	1	2	3	4	5	6	7	8	9			
THOMAS & BETTS CORP	TN					X	X	X				03/30/01	
THORATEC CORP	CA	X	X	X	X	X						02/14/01	AMEND
TOYOTA AUTO LEASE TRUST 1997-A	CA				X	X						03/26/01	
TOYOTA AUTO LEASE TRUST 1998 C	CA				X	X						03/26/01	
TOYOTA AUTO LEASE TRUST 1998-B	CA				X	X						03/26/01	
TOYOTA MOTOR CREDIT RECEIVABLES CORP	CA				X	X						03/15/01	
P													
TOYOTA MOTOR CREDIT RECEIVABLES CORP	CA				X	X						03/15/01	
P													
TRANSPORTATION LOGISTICS INTL INC	CO				X							03/28/01	
TRIARC COMPANIES INC	DE								X			03/30/01	
TRIDENT SYSTEMS INTERNATIONAL INC	NV		X		X	X						03/31/01	
TROYDEN CORP	NV		X					X				11/10/00	AMEND
U S RESTAURANT PROPERTIES INC	MD				X	X						12/29/00	
UNION NATIONAL FINANCIAL CORP / PA	PA	X										03/30/01	
UNITED COMMUNITY FINANCIAL CORP	OH				X	X						03/30/01	
UNITED STATIONERS INC	DE				X	X						03/28/01	
UNITED STATIONERS SUPPLY CO	IL				X	X						03/28/01	
VIANET TECHNOLOGIES INC	NV		X					X				01/12/01	AMEND
VIASYSTEMS GROUP INC	DE				X	X						03/30/01	
VISTA GOLD CORP					X							03/29/01	
VSI HOLDINGS INC	GA	X										03/24/01	
W HOLDING CO INC	PR							X				03/28/01	
WACHOVIA CORP/ NC	NC							X	X			03/29/01	
WACHOVIA CORP/ NC	NC				X	X						03/30/01	
WARNACO GROUP INC /DE/	DE				X	X						03/29/01	
WASTEMASTERS INC	MD		X					X				10/01/00	AMEND
WASTEMASTERS INC	MD		X									12/13/00	AMEND
WESTERN GAS RESOURCES INC	DE				X	X						03/22/01	
WHOLESALE AUTO RECEIVABLES CORP	DE							X				03/30/01	
WIDE BAND CORP	NV	X										03/30/01	
WOLVERINE WORLD WIDE INC /DE/	MI							X	X			03/30/01	
WRC MEDIA INC	DE				X	X						03/30/01	
X RAMP COM INC	NV				X	X						03/26/01	
XEROX CORP	NY				X							03/30/01	
ZANY BRAINY INC	PA				X							03/30/01	
3045 CORP	FL	X										01/16/01	AMEND