

sec news digest

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Issue 73-249

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December 28, 1973

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES OCCIDENTAL PETROLEUM, AND CHAIRMAN. The SEC announced the filing of a complaint in the U.S. District Court for New York on December 27 seeking to enjoin Occidental Petroleum Corporation and Armand Hammer, chairman, of the board and chief executive officer, from violations of the registration and antifraud provisions of the securities laws.

The Commission's complaint alleges that the defendants omitted and misrepresented material facts relating to Occidental's tanker fleet operations in the offer, purchase, or sale of the common stock and other securities of Occidental, including a \$125 million offering of convertible debentures and a secondary offering of 1,553,277 shares of common stock offered and sold in 1971. The complaint also alleges that the defendants omitted or misrepresented material facts relating to tanker fleet operations in certain press releases issued by Occidental in the fall of 1971 and in Occidental's 1970 annual report to shareholders. In addition, the complaint alleges that the registration statements contained misrepresentations with regard to income from tanker operations.

The alleged misrepresentations in the 1970 annual report to shareholders and in the fall 1971 press releases also relate to the reasons for the increase in Occidental's tanker fleet and the failure to disclose the exposure to losses and the potential for the writedown as a result of a decline in tanker charter rates. (LR-6186)

FIVE INDICTED IN AIR WEST ACQUISITION. The SEC announced yesterday that five persons were indicted by a Federal grand jury in Las Vegas, Nevada, on charges of stock manipulation and conspiracy in connection with the acquisition of Air West Airlines in 1969 by the old Hughes Tool Company, now known as Summa Corporation.

Indicted were: Howard R. Hughes, sole shareholder of Summa; Robert Maheu, former chief executive officer of Hughes-Nevada Operations of Summa; Chester C. Davis, chief legal counsel for Summa; David B. Charnay, a business associate of Hughes who is president of Four Star International, a TV and movie production firm; and James H. Nall, in charge of land acquisition for Hughes-Nevada Operations.

Named as unindicted co-conspirators were Herman "Hank" Greenspun, owner and editor of the Las Vegas Sun, and George Crockett, an associate of Hughes.

The indictment charged a conspiracy among the defendants and co-conspirators between June, 1968, and January, 1969, to depress the market price of Air West stock. According to the indictment Charnay, Greenspun and Crockett sold a total of 46,000 shares of Air West stock over a two-day period in December, 1968, and Hughes, Maheu and Davis caused the filing of law suits against directors of Air West who voted against selling the airline to Hughes Tool Company.

According to the indictment the defendants used the suits to pressure Air West directors who opposed Hughes into changing their votes. Hughes was accused of directing Maheu and Davis - by handwritten memoranda and verbal communications - to institute the suits and to unlawfully manipulate the market price of Air West stock to make Hughes' offer appear more attractive. (LR-6187) (For additional Litigation Releases see page 2.)

COMMISSION ANNOUNCEMENTS

GIANT STORES CORP. SUSPENSION TO TERMINATE. The suspension of over-the-counter and exchange trading in the securities of Giant Stores Corp. of Chelmsford, Mass., will terminate at midnight (EST) January 1, 1974.

The Commission initiated the suspension on April 27, 1973 because of the unavailability of adequate and accurate financial information concerning the company and because of possible record keeping irregularities in the preparation of Giant's financial statements for fiscal years ended January 29, 1972 and February 3, 1973.

The American Stock Exchange halted trading in the securities of Giant on April 25, 1973. The halt continues to date.

On December 26, 1973, Giant in a letter to its shareholders, states, among other things, that on August 17, 1973 Giant filed in the U.S. District Court for Massachusetts a petition under Chapter XI of the Bankruptcy Act; that three supervisory receivers (William Looney, Charles Bartlett and John F. Collins) were appointed and a creditors' committee was organized; and that because of large losses from operations, lack of working capital and Giant's inability to find any new sources of working capital, the

company liquidated many of its assets and reduced its business to five retail catalogue showrooms in New Jersey, which are operated under a management contract with an independent retailer.

The letter states that as of December 12, 1973, Giant had unsecured indebtedness of about \$46,500,000 and that, since the company's assets will pay only a small portion of the amount due creditors, the company's proposed plan of arrangement with creditors, based upon the five operating catalogue stores, will result in nothing being available for Giant's stockholders. (Rel. 34-10578)

COURT ENFORCEMENT ACTIONS

MIDLAND EQUITY CORP. AND J. J. HAMMARTH ENJOINED. The SEC New York Regional Office announced that on December 4 the U.S. District Court for N.Y. preliminarily enjoined Midland Equity Corp., New York City broker-dealer, and James Joseph Hammarth, its president, from violations of the inspection and visitation provisions and the preservation requirements of the securities laws.

In response to the Commission's complaint of June 12th, Hammarth contended that the failure of Midland to pay required fees to the Securities Investor Protection Corporation generated an automatic withdrawal of the firm's registration under Section 15 of the Exchange Act and, therefore, Commission officers had no right to inspect the books and records of Midland. A hearing was held on June 21, 1973. In its decision, the Court characterized Hammarth's argument as "clearly without merit". Appropriate orders on notice are being filed with the Court. (LR-6177)

IMC INTERNATIONAL, S.C. EVANS ENJOINED. The SEC Fort Worth Regional Office announced that Federal District Court at Dallas, Texas on December 20, 1973 issued an order permanently enjoining IMC International, Inc., Dallas, and Samuel C. Evans, Louisville, Tenn. formerly of Denton, Texas, from violations of the reporting provisions of the securities laws. (LR-6179)

COMPLAINT NAMES R.L. ARATA AND J.W. TRAUTWEIN. The SEC Fort Worth Regional Office announced the filing of a complaint on December 21, 1973 in Federal District Court at Dallas, Texas against Robert L. Arata, individually and doing business as Arata & Company, Garland, Texas, and James W. Trautwein, Dallas, Texas, charging violations of the securities registration and antifraud provisions of the securities laws in the offer and sale of profit-sharing agreements and investment contracts issued by Arata and Arata & Company. The Commission also requested the appointment of a receiver for Arata and Arata & Company. (LR-6180)

FORMER PRESIDENT OF S&L PLEADS GUILTY. The SEC Seattle Regional Office announced that on December 18 Kenneth H. Grove, former president of the Northwest Guaranty Savings and Loan Association of Seattle, Washington, entered a plea of guilty to one count of a twenty count indictment for falsely making a certificate of deposit purporting to be an obligation of the Association and causing it to be transported in interstate commerce to San Francisco, Cal. The maximum penalty for this violation is ten years imprisonment and a fine of \$10,000. Sentencing has been set for January 17, 1974.

Grove fled to Brazil in May 1971 with \$400,000 of the Association's assets. \$187,000 was recovered by the Federal Savings and Loan Insurance Corporation and Grove was extradited in October 1973. Grove was indicted by a Federal Grand Jury together with Carl Martin Brandenfels, a former Oregon attorney, and Robert V. Gnapp, a Bellevue, Washington real estate developer, on charges of conspiring to utilize assets of Northwest Guaranty to purchase the controlling stock of the Association for Grove, and to finance sub-standard real estate ventures of Brandenfels and Gnapp.

After a four week trial, a Federal jury returned a verdict of guilty against Brandenfels on seven counts of the indictment and he was sentenced to five years in Federal prison. His commitment has been stayed pending appeal. Gnapp pled guilty to one count of the indictment and is serving a three year sentence in the Federal prison. (LR-6181)

SEC SEEKS TO ENJOIN RAYWOOD PLACERS, LTD., OTHERS. The SEC Seattle Regional Office, announced that on December 19 a complaint was filed in the U.S. District Court for Washington seeking to enjoin Raywood Placers, Ltd. and Passport Mines, Ltd., both Canadian corporations; Canarim Investment Corporation, Ltd., a Canadian broker-dealer firm; West-Mont Oil, Inc., a Washington corporation; First Western Securities, a Washington broker-dealer firm; Ray G. Bohn, William Lasswell, Jr. and Josephine C. Priano, residents of the Spokane area; Albert P. Waggoner of Cut Bank, Montana; Joseph Warren Desmond of Seattle; and Marvin L. Judd and Ivan Todd of Vancouver, British Columbia,

from selling securities of Raywood Placers, Ltd., Passport Mines, Ltd., and West-Mont Oil, Inc. in violation of the registration and antifraud provisions of the securities laws.

The complaint alleges sales of unregistered securities of the named companies, as well as the use of false and misleading statements concerning the use of the investors' funds, filing with the SEC, and market predictions in the offer and sale of such securities.

A hearing on the motion for a injunction has been set for January 14, 1974 in Spokane, Washington. (LR-6182)

SEYMOUR POLLACK AND OTHERS CONVICTED. The Denver and New York Regional Offices announced today that a Federal jury in Washington, D.C. on December 17 found Seymour Pollack, now a resident of New Jersey, but formerly a resident of the District of Columbia; Paul Sachs, an attorney practicing law in the District of Columbia; and William Cudd, a resident of the Los Angeles, California area, guilty of mail fraud, wire fraud and the sale of unregistered securities of Control Metals Corporation, a Utah corporation, with its principal offices in Phoenix, Arizona. Pollack was convicted on 13 counts; Cudd on 6 counts; and Sachs on all 16 counts of the indictment. Prior to trial, Harold Rothman, presently a resident of Queens, New York, and formerly a resident of the District of Columbia, plead guilty to one count of the indictment charging him with the sale of unregistered securities, and Stanley Kaiser, an attorney practicing law in the District of Columbia, entered a plea of guilty to an information charging him with violating the antifraud provisions of the securities laws. (LR-6183)

SEC SEEKS TO ENJOIN SALES OF INVESTMENTS IN SCOTCH WHISKEY. The SEC Washington Regional Office on December 20 filed a complaint charging the following ten defendants, including five foreign companies, and seeking to enjoin them from violations of the securities registration and antifraud provisions of the securities laws in the offer and sale of securities in the form of investments in Scotch whiskey: Andrew MacDonald (London) Ltd., Burn, Stewart & Co. Ltd., and Burn, Stewart (Marylebone) Ltd., all of London, England; Black, Grey & Block, Ltd., and Douglas Hamilton & Co. (Glasgow) Ltd., both of Glasgow, Scotland; Marban, Inc., d/b/a The Scotch Exchange, King of Prussia, Pa.; Mark L. Myers, Malvern, Pa.; Bryan O'Hara, Glen Head, New York; and Samuel B. Kogen Associates, Ltd., and Samuel B. Kogen both of Elkins Park, Pa. (LR-6184)

HOLDING COMPANY ACT RELEASES

THE ROCKY RIVER REALTY COMPANY. The SEC has issued an order authorizing a proposal of The Rocky River Realty Company ("Rocky River") a non-utility subsidiary of Northeast Utilities, to sell up to \$1.5 million of five-year subordinated unsecured notes to Northeast. The proceeds will be used by Rocky River to retire its purchase money note for \$441,962.67 given in connection with its acquisition of 24 acres of improved realty (see Rel. 35-18102), as well as for capital expenditures thereon over the next five years. (Rel. 35-18231)

MICHIGAN POWER COMPANY. An order has been issued authorizing a proposal of Michigan Power Company (MPC) subsidiary of American Electric Power Company, to increase the maximum amount to be borrowed from The First National Bank of Canton (Canton) from \$1,250,000 to \$1,400,000 and to extend the time until December 31, 1974 for borrowings from Canton and The National Bank of Detroit, which will not exceed \$4,000,000 outstanding at any one time. Also, AEP will make open-account advances to MPC of up to \$12,000,000 outstanding at any one time until December 31, 1974. The proceeds from the notes and the open-account advances will be used to pay bank loans the proceeds of which were used in connection with past expenditures in connection with MPC's construction program, and for other corporate purposes. (Rel. 35-18232)

ALABAMA POWER COMPANY. A notice has been issued giving interested persons until January 24 to request a hearing on a proposal of Alabama Power Company (Alabama), subsidiary of The Southern Company, to enter into an agreement with The Industrial Development Board of the Town of Wilsonville, Alabama (Board), whereby the Board will construct for Alabama pollution control facilities financed by the Board's issuance and sale of up to \$23 million of pollution control revenue bonds. (Rel. 35-18233)

INDIANA & MICHIGAN ELECTRIC CO. A notice has been issued giving interested persons until January 17 to request a hearing on a proposal of Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to sell to the B.F. Goodrich Company a certain transformer installation in place which is located on the premises of Goodrich in Woodburn, Indiana. (Rel. 35-18236)

EASTERN UTILITIES ASSOCIATES. An order has been issued authorizing Eastern Utilities Associates (EUA), and four of its electric utility subsidiary companies to issue and sell short-term notes to banks and authorizing EUA to make open account advances to three of those subsidiaries. (Rel. 35-18238)

INVESTMENT COMPANY ACT RELEASES

HEDBERG AND GORDON LEVERAGE FUND. An order has been issued declaring that Hedberg and Gordon Leverage Fund has ceased to be an investment company as defined in the Act. (Rel. IC-8153)

SECURITY EQUITY FUND, INC. An order has been issued on an application of Security Equity Fund, Inc., Security Investment Fund, Inc., Security Ultra Fund, Inc., and Security Bond Fund, Inc. (Funds), all open-end diversified management investment companies, and Security Management Company, Inc., the Funds' investment adviser, and Security Distributors, Inc., the Funds' underwriter, permitting the sale of shares of the Funds at net asset value without sales charges upon the exercise of reinvestment privileges available to shareholders of the Funds. (Rel. IC-8154)

MUTUAL INVESTING FOUNDATION, HERITAGE SECURITIES, INC. A notice has been issued giving interested persons until January 21 to request a hearing on an application of Mutual Investing Foundation (Fund) and Heritage Securities, Inc., for an exemption from Section 22(d) to permit the sale of Fund shares at net asset value without a sales load under a proposed one-time privilege to Fund shareholders to reinvest proceeds from redeemed shares within 15-days from the date of redemption. (Rel. IC-8155)

SECURITIES ACT REGISTRATIONS FILED

(S-1) PRIME COMPUTER, INC., 23 Strathmore Road, Natick, Mass. 01760 - 450,000 shares of common stock, to be offered at an estimated public offering price of \$7 per share through underwriters headed by Clark, Dodge & Co., Inc., 140 Broadway, N.Y., N.Y. 10005. The company designs, manufactures and sells small and medium-sized computers (minicomputers) and computer systems. (File 2-49831 - Dec. 11)

(S-11) AMERICAN PROPERTY INVESTORS IV, 1776 South Jackson St., Denver, Colo. 80210 - \$30 million of units of limited partnership interests, to be offered for sale at \$500 per unit (minimum investment - 5 units) by Blyth Eastman Dillon & Co. Inc., One Chase Manhattan Plaza, New York, N.Y., 10005 and Kelly & Morey, Inc., 1776 South Jackson St., Denver, Colo. 80210. The Partnership was formed to invest principally in improved commercial real estate which is triple net leased to others. IRI Income Properties Corp. is general partner. (File 2-49832 - Dec. 11)

(S-11) BUILDERS INVESTMENT GROUP, 750 East Swedesford Road, Valley Forge, Pa. 19482 - 156,850 shares of beneficial interest, reserved for issuance upon exercise of the outstanding warrants issued in January, 1973. The Trust is a real estate investment trust which provides a broad range of financing services for real estate developers. (File 2-49833 - Dec. 11)

(S-14) NORTHERN STATES BANCORPORATION, INC., City National Bank Building, Detroit, Mich. 48226 - 135,450 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common shares of First National Bank of Lake City, Lake City, Mich., at the rate of 30 shares for each Bank share. Bancorporation, is a bank holding company which controls two banks, one mortgage company and one safety deposit corporation. (File 2-49834 - Dec. 11)

(S-1) SAXON FUNDS II, INC., 600 First National Bank Bldg., Abilene, Tex. 79601 and BILL D. SAXON, 1590 CNA Tower, 255 South Orange Ave., Orlando, Fla. 32801 (General Partner) 2,000 units of participation as limited partners in a maximum of four (4) limited partnerships to be formed for the purpose of engaging in the acquisition, exploration and development of oil and gas properties. The offering is to be made at \$5,000 per unit (minimum subscription of \$10,000), on a "best efforts" basis through selected NASD members. (File 2-49841 - Dec. 13)

(S-7) PHILADELPHIA ELECTRIC COMPANY, 2301 Market St., Philadelphia, Pa. 19101 - \$125 million of first and refunding mortgage bonds, due 2004, to be offered for sale at competitive bidding. The company is a public utility supplying electric, gas and steam service in southeastern Pennsylvania. (File 2-49842 - Dec. 13)

ADRS FOR FUJITA CORP. FILED. First National City Bank, 111 Wall St., New York, N.Y. 10015, filed a registration statement seeking registration of 100,000 American Depositary Receipts for common stock of Fujita Corporation, a Japanese corporation. (File 2-49844 - Dec. 13)

(S-7) GEORGIA POWER COMPANY, 270 Peachtree St., N.W., Atlanta, Ga. 30303 - \$150 million of first mortgage bonds, due 2004, to be offered at competitive bidding. The company is an electric utility company operating in Georgia. (File 2-49846 - Dec. 14)

(S-7) PHILADELPHIA ELECTRIC COMPANY, 2301 Market St., Philadelphia, Pa. 19101 - 500,000 shares of common stock to be offered to shareholders through a continuing Dividend Reinvestment Plan. The Company is a public utility supplying electric, gas and steam service in southeastern Pennsylvania. (File 2-49847 - Dec. 14)

(S-14) FIRST RAILROAD & BANKING COMPANY OF GEORGIA, 699 Broad St., Augusta, Ga. 30902 - a maximum of 390,000 shares of preferred stock. It is proposed to offer these shares along with a maximum of \$2,777,508 in cash in exchange for all of the outstanding capital stock of CMC Group, Inc., on the basis of 1.4597 First Railroad shares for each CMC Common share and 1.4597 First Railroad Preferred shares or \$13 in cash for each CMC Class A common share. First Railroad is a one-bank holding company which also owns certain railroad-related properties and securities. (File 2-49870 - Dec. 18)

(S-11) UNIVERSITY REAL ESTATE TRUST, 555 California St., San Francisco, Cal. 94104 - 2,000,000 shares of beneficial interest, of which 1,800,000 are to be offered for sale at \$10 per share on a best efforts basis by selected dealers, and 200,000 are issuable under a Distribution Reinvestment Plan. The Trust was established to invest primarily in income producing real estate and secondarily in first mortgages. University Group, Inc. is the sponsor. (File 2-49873 - Dec. 18)

(S-14) THE CHASE MANHATTAN CORPORATION, 1 Chase Manhattan Plaza, New York, N.Y. 10005 - up to a maximum of 51,458 shares of common stock (\$12.50 par). It is proposed to offer these shares in exchange for the outstanding common stock of The First National Bank of Canton, Canton, N.Y., at the rate of 5.1458 shares for each Canton Bank share under an agreement of merger entered into between The First National Bank of Canton and The Chase Manhattan Bank of Northern New York (N.A.) joined in by The Chase Manhattan Corporation. The Corporation is a bank holding company whose only significant subsidiary is The Chase Manhattan Bank (National Association). (File 2-49878 - Dec. 18)

STOCK PLANS FILED. The following have filed Form Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

- Olga Company, Van Nuys, Cal. (File 2-49858) - 150,000 shares
- Redken Laboratories, Inc., Van Nuys, Cal. (File 2-49859) - 145,000 shares
- The Sorg Paper Company, Middletown, Ohio (File 2-49863) - 37,736 shares
- Agway Inc., Town of DeWitt, N. Y. (File 2-49864) - \$1,500,000 of subordinated debentures and 15,000 shares of cumulative preferred stock
- International Telephone and Telegraph Corporation, New York, N. Y. (File 2-49865) - 300,000 shares
- Cambridge Memories, Inc., Concord, Mass. (File 2-49868) - 26,936 shares
- Great American Corporation, Baton Rouge, La. (File 2-49869) - 68,966 shares
- Champion International Corporation, New York, N. Y. (File 2-49872) - 100,000 shares
- Pioneer Hi-Bred International, Inc., Des Moines, Iowa (File 2-49874) - 300,000 shares

SECURITIES ACT REGISTRATIONS. Effective December 27: American Sterilizer Co., 2-49876; Borden, Inc., 2-49645; Chromalloy American Corp., 2-49734; Comanche Oil Corp., 2-49318; First National Financial Corp., 2-49566; Great American Mortgage Investors, 2-49463.

MISCELLANEOUS

TRADING SUSPENSIONS. The SEC has announced the suspension of (a) over-the-counter trading in the securities of Seaborad American Corp. and Technical Resources Inc. for the further ten-day period December 28-January 6, inclusive; (b) exchange and over-the-counter trading in the securities of Canadian Javelin, Ltd., and over-the-counter trading in the securities of Royal Properties, Inc. for the further ten-day period December 29-January 7, inclusive; (c) exchange and over-the-counter trading in the securities of BBI, Inc., and

over-the-counter trading in the securities of U. S. Financial, Inc. for the further ten-day period December 30-January 8, inclusive; (d) over-the-counter trading in the securities of Patterson Corp. and Westgate California Corp. for the further ten-day period December 31-January 9, inclusive; and (e) exchange and over-the-counter trading in the securities of Equity Funding Corp., and over-the-counter trading in the securities of Industries International Inc. for the further ten-day period January 2-11, inclusive.

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes changes in control of the registrant, acquisition or disposition of assets, legal proceedings, changes in securities (i.e., collateral for registered securities); defaults upon senior securities, increase or decrease in the amount of securities outstanding, options to purchase securities, revaluation of assets, submission of matters to a vote of security holders, and any newly enacted requirements effecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ABERDEEN PETROLEUM CORP	11,13	11/73
AIRCRAFT ACCEPTANCE CORP	11	11/73
ALABAMA FINANCIAL GROUP INC	2,7	11/73
ALBERTSONS INC	7,13	11/73
ALLEGHANY CORP	3	11/73
ALLEGHENY AIRLINES INC	7,14	11/73
ALLEN ETHAN INC	8	11/73
ALLEN ORGAN CO	13	11/73
ALLRIGHT AUTO PARKS INC	8	11/73
ALZA CORP	7,8,13	11/73
AMERICAN BIOMEDICAL CORP	13,14	11/73
AMERICAN EQUITY INVESTMENT TRUST	2,7,14	11/73
AMERICAN EXPORT INDUSTRIES INC	8	11/73
AMERICAN MAIZE PRODUCTS CO	13,14	11/73
AMERICAN SMELTING & REFINING CO	8,13,14	11/73
AMERICAN STANDARD INC	8	11/73
ANCHOR HUCKING CORP	13	11/73
ARP INSTRUMENTS INC	7,14	11/73
ARPEJA CALIFORNIA INC	10,13	11/73
ARTS WAY MANUFACTURING CO INC	7,14	11/73
ASHLAND OIL INC	3,14	11/73
ASHLAND OPTICAL CORP	2,13,14	11/73
ASTRODATA INC	7,11,14	11/73
AUTOMATION INDUSTRIES INC	10,14	11/73
AVON PRODUCTS INC	3	11/73
BASKIN RUBBINS ICE CREAM CO	13,14	11/73
BAUSCH & LOMB INC	3	11/73
BEKLAND RESOURCES CORP	3,14	11/73
BEST PRODUCTS CO INC	7	11/73
BETHLEHEM STEEL CORP	3	11/73
BIRD & SON INC	8	11/73
BIRDSBURG CORP	3,14	11/73
BLUE CHIP STAMPS	2	11/73
BOATMENS BANCSHARES INC	13,14	11/73
BON AIRE INDUSTRIES INC	3,13	11/73
BUDGET CAPITAL CORP	13,14	11/73
BUILDERS INVESTMENT GROUP	7,11,14	11/73
BURTON HAWKS INC	11	11/73
CAESARS WORLD INC	11	11/73
CAPITAL EQUIPMENT LEASING CORP	11	11/73
CAPITAL RESERVE CORP	10	09/73
CARHART PHOTO INC	2,7,14	11/73
CENTRAL HUDSON GAS & ELECTRIC CORP	13	11/73
CENTRAL LOUISIANA ELECTRIC CO INC	7,14	11/73
CITIZENS FINANCIAL CORP	8,10,14	11/73
CITIZENS MORTGAGE INVESTMENT TRUST	13,14	11/73
CL FINANCIAL CORP	3	11/73

8K REPORTS CONT.

CLEVELAND ELECTRIC ILLUMINATING CO	3	11/73
CLOPAY CORP	2,10	11/73
COASTAL INDUSTRIES INC	2,4,13,14	11/73
COLEMAN CO INC	3	11/73
COLORADO INTERSTATE CORP	7,14	11/73
COMPUTER EQUIPMENT CORP	13,14	11/73
CONGRESS LIFE CORP	3	12/73
CONSOLIDATED EQUITIES CORP	13	11/73
CONSUMERS POWER CO	3,7,13,14	11/73
CONTINENTAL CAN CO INC	8	11/73
CONTINENTAL TELEPHONE CORP	7,14	11/73
CORNELIUS CO	2	11/73
COTT CORP	3	11/73
COUSINS PROPERTIES INC	7,14	11/73
CUMMINS ENGINE CO INC	4,7,14	11/73
CURTISS WRIGHT CORP	13	11/73
DARFIELD INDUSTRIES INC	7	11/73
DATA LEASE FINANCIAL CORP	13	11/73
DATA RECOGNITION CORP	2,7,14	11/73
DATAPUNT CORP	11	11/73
DAYLIN INC	4,7,14	11/73
DECISION DATA COMPUTER CORP	13,14	11/73
DETREX CHEMICAL INDUSTRIES INC	14	09/73
DIGITEK CORP	3	11/73
ECKMAR CORP	13	11/73
ECOLOGICAL SCIENCE CORP	3,13	11/73
EL TRONICS INC	8,13	11/73
ELCO CORP	11,13,14	11/73
ENVIRODYNE INC	2,14	11/73
ENVIKTECH CORP	7	11/73
EXETER OIL CO LTD	11,13	08/73
EXXON CORP	3	11/73
FABRIC MART DRAPERIES INC	1,14	11/73
FIRST EQUITY FINANCIAL CORP	2,14	11/73
FIRST EXECUTIVE CORP	12	11/73
FIRST INTERNATIONAL BANCSHARES INC	7	11/73
FIRST VIRGINIA MORTGAGE & REAL ESTATE IN	7	11/73
FLINTKOTE CO	3	11/73
FLUIDIC INDUSTRIES INC	7,8,13	11/73
FORTUNA CORP	13	11/73
GENERAL DEVELOPMENT CORP	8,13	11/73
GENERAL HOST CORP	13	11/73
GENERAL MOTORS CORP	5,14	11/73
GENERAL TELEPHONE & ELECTRONICS CORP	3	11/73
GENERAL TELEVISION INC	11	11/73
GOLDFIELD CORP	2,3,14	11/73
GUARDIAN DEVELOPMENT CORP	7,13,14	11/73
HANOVER PLANNING CO INC	7,11,14	11/73
HERMETITE CORP	1,13,14	11/73
HESS INC	13	11/73
HESSTON CORP	7,14	11/73
HEYWOOD WAKEFIELD CO	2,7,14	11/73
HOSPITAL CORP OF AMERICA	7	11/73
HYTEK INTERNATIONAL CORP	7,13,14	11/73
ILLINOIS CENTRAL GULF RAILROAD CO	7,14	11/73
ILLUSTRATED WORLD ENCYCLOPEDIA INC	2,14	11/73
INSTITUTIONAL INVESTORS TRUST	13,14	11/73
INVESTORS REIT TWO	7	11/73
ION EQUIPMENT CORP	1,13	08/73
IOWA SOUTHERN UTILITIES CO	14	11/73
ITEL INVESTORS GROUP I	2,14	11/73
KAPPA SYSTEMS INC	1,2,11,14	11/73
KATHY J INC	12,14	09/73
KEYDATA CORP	2,14	04/73
KINGS ELECTRONICS CO INC	8	11/73
LANDMARK LAND CO INC	8	11/73
LEADERSHIP HOUSING INC	13,14	11/73
LEE NATIONAL CORP	11	11/73
LEEDS SHOES INC	3,6,7,8,13,14	11/72

8K REPORTS CONT.

LEESONA CORP	3	11/73
LENNAR CORP	8	11/73
LIBERTY NATIONAL CORP	7,13	11/73
LUMINALL PAINTS INC	13	11/73
MAGIC MARKER CORP	12,14	11/73
MARION CORP	13	11/73
MASCC CORP	13	11/73
MASSMUTUAL MORTGAGE & REALTY INVESTORS	13,14	12/73
MAXA CORP	2,3,7,12	10/73
MCNEIL REAL ESTATE FUND IV LTD	7	11/73
MERIDIAN INVESTING & DEVELOPMENT CORP	3	11/73
MERRILL LYNCH & CO INC	3	09/73
METRIX DATA SYSTEMS INC	3	11/73
MIDWEST ENERGY CORP	13,14	11/73
MOBILE HOME DYNAMICS INC	2	11/73
MODULAR AMBULANCE CORP	13	11/73
MOLYBDENUM CORP OF AMERICA	8	11/73
MONTCALM VINTNERS INC	7,9,14	11/73
MOTCH & MERRYWEATHER MACHINERY CO	4,7,14	11/73
MULTIVEST REAL ESTATE FUND LTD SERIES 5	7,14	10/73
MYLAN LABORATORIES INC	2,14	11/73
NATIONAL CHEMICAL CORP	3	11/73
NATIONAL HERITAGE LIFE INSURANCE CO	2,10,13,14	11/73
NATIONAL INDUSTRIES INC	3	11/73
NELSON L B CORP	7,10,14	11/73
NEW ENGLAND MERCHANTS CO INC	8,10	11/73
NORFOLK & WESTERN RAILWAY CO	3	11/73
NORTHERN INDIANA PUBLIC SERVICE CO	3,14	11/73
NORTHWEST ENGINEERING CO	7,10	11/73
NVF CO	3,14	11/73
OPTICAL RADIATION CORP	11	11/73
PACIFIC ASBESTOS CORP	6	11/73
PACKAGE MACHINERY CO	14	11/73
PAN OCEAN OIL CORP	7	11/73
PATRICK OIL & GAS CORP	7,13	11/73
PENNSYLVANIA ENGINEERING CORP	3,11,14	11/73
PENNSYLVANIA LIFE CO	3	11/73
PEOPLES BANCSHARES INC	11,12,13,14	11/73
PIGNEER NURSING CENTERS INC	12	11/73
PIZZA CORP OF AMERICA	7,13	11/73
PLANNING RESEARCH CORP	11,14	11/73
POLYRON PRODUCTS INC	1,2,4,7,9,14	11/73
PORTER H K CO INC	10	11/73
PORTLAND GENERAL ELECTRIC CO	13	11/73
PROPERTY CAPITAL TRUST	11	11/73
PRUDENT REAL ESTATE TRUST	2,3,7,8,10,14	11/73
RADIATION INTERNATIONAL INC	12,14	10/73
RAGEN PRECISION INDUSTRIES INC	10,14	11/73
RAPID AMERICAN CORP	3	11/73
REDMAN INDUSTRIES INC	12,14	11/73
REDWOOD BANCORP	7	11/73
RICHARDSON CO	3	11/73
RIVIANA FOODS INC	11	11/73
ROBERTSON DISTRIBUTION SYSTEMS INC	13	11/73
ROCHESTER TELEPHONE CORP	3,10,14	11/73
ROCKWELL INTERNATIONAL CORP	7,13,14	11/73

Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail, \$8.25 additional for foreign mailing, \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail, \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.