

# sec news digest

a daily summary from the securities and exchange commission

Issue 73-168  
(SEC Docket, Vol. 2, No. 11 - Sept. 11)

August 29, 1973

## DECISIONS IN ADMINISTRATIVE PROCEEDING

**COMPUTER CONSULTANTS AND OFFICERS SUSPENDED.** An order was issued suspending for 30 days the investment adviser registration of Computer Consultants, Inc., of Albuquerque, New Mexico, and suspending Martin J. Wall, president, and Elizabeth L. Wall, secretary-treasurer, from association with any investment adviser for 30 business days. Computer was further ordered to take appropriate steps to effect prompt withdrawal of its investment adviser registration.

The sanctions were based on the Commission's findings that, from April 1971 to February 1973, respondents sold unregistered common stock of Computer and, made material misstatements in offering the sale of the stock. Respondents represented that the stock being sold would be issued directly by Computer when in fact it was owned by the Walls; that investors would be able to sell their stock publicly after Computer filed a registration statement, when in fact the statement, as filed, did not cover shares held by existing shareholders; that Computer was a new company with no operating history, when in fact it had operated for six years with a loss each year; and that, when Computer's registration statement became effective, investors would be able to sell their stock, for which they had paid \$2.25 per share, for \$6 to \$8 per share in the over-the-counter market. On February 2, 1973, respondents, with their consent and without their admitting or denying the allegations of the Commission's complaint, were permanently enjoined from violations of the registration, antifraud and reporting provisions of the securities acts.

The Commission's findings were based on an offer of settlement in which respondents, without admitting or denying the charges against them, consented to the above findings and the indicated sanctions. (Rel. IA-389)

**RAY K. RABIN SUSPENDED.** An order has been issued suspending Ray K. Rabin, Portland, Ore., former account executive with a registered broker-dealer, from association with any broker or dealer for one year.

According to the decision, Rabin, between January and September 1969 violated the registration and antifraud provisions of the securities laws by offering for sale the common stock of Chemtrust Industries when no registration statement had been filed and by making misrepresentations as to prospective rises in the price of the stock. It was also noted that he was not licensed before August 1969 by the NYSE, the NASD or the State of Oregon, to recommend securities and effect transactions for customers.

The Commission's decision was based on an offer of settlement in which Rabin, without admitting or denying the allegations of the order for proceedings, consented to the findings and the indicated sanctions. (Rel. 34-10358)

**LEVENBERG, REISFELD AND SCHWARTZ BARRED.** An order has been issued barring Gary Levenberg, of Brooklyn, New York, who was employed in the back office of Cohen Goren Equities, Inc., formerly a registered broker-dealer, from association with any broker-dealer. Donald Reisfeld, of Brooklyn, and Jerome Schwartz, of Little Neck, New York, two former customers of Cohen Goren, were also barred from such association.

The sanctions were based on findings that, from May 1972 to February 1973, respondents participated in a fraudulent scheme in which a substantial number of shares of Logos Development Corp. were withheld from a registered public offering of that stock and placed in nominee accounts. Reisfeld and Schwartz failed to pay for Logos shares placed in their accounts until those shares were later sold in the after-market at artificially inflated prices. They were also found to have aided and abetted Cohen Goren's failure to comply with the provisions governing the extension of credit to customers.

Respondents failed to answer the charges against them and were declared in default.  
(Rel. 34-10359)

## COMMISSION ANNOUNCEMENTS

GLOBUS ANLAGE-VERMITTLUNGSGESELLSCHAFT MBH ADDED TO FOREIGN RESTRICTED LIST. Globus Anlage-Vermittlungsgesellschaft MBH, a corporation incorporated in Germany, has been placed on the Foreign Restricted List. Globus advertised and publicly offered for sale in the United States its securities without registration under the Securities Act of 1933. The advertisements and follow-up solicitations sent from Germany in response to replies to the advertisement claim that 10% interest will be paid each month by check to each investor, which would be at the rate of 120% interest per year. The Foreign Restricted List is composed of corporations which issue securities in violation of the Act. (Rel. 33-5417)

## COURT ENFORCEMENT ACTIONS

GLENDALE SECURITIES CORPORATION, OTHERS ENJOINED. The New York Regional Office announced that on August 16 the Federal court in Brooklyn, New York had permanently enjoined Glendale Securities Corporation, New York broker-dealer, Dolf James Romeo, and Louis S. Foti from further violations of the net capital, recordkeeping, and supplemental reporting provisions of the Federal securities laws. (LR-6040)

COMPLAINT NAMES UNIVERSAL MAJOR INDUSTRIES CORP., JAMES G. DUNCAN AND OTHERS. A complaint was filed on August 21 in the U. S. District Court for New York seeking to enjoin the following four defendants from violations of the registration and antifraud provisions of the Federal securities laws in the offer and sale of securities of Universal Major Industries Corp. (UMI): Universal Industries Corp., Kingston, N. Y.; James G. Duncan, Kingston, N. Y.; Roy M. Hersey, Oak Park, Ill.; and Ian McCartney, Fort Lauderdale, Fla. In addition the complaint seeks to enjoin the following four defendants from violations of the registration provisions of the Federal securities laws in the offer and sale of the securities of UMI: Transamerican Petroleum Corporation, Kingston, N. Y.; Banner Oil and Gas Funds, Inc., Kingston, N. Y.; Arthur J. Homans, New York, N. Y.; and Edward G. Gedalecia, New York, N. Y. The SEC alleged that the defendants distributed approximately four billion unregistered shares of UMI common stock and about \$4 million of unregistered subscriptions, and made oral misrepresentations and issued false and misleading press releases concerning the value of the UMI securities and the earnings and operations of UMI. (LR-6041)

## HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC. An order has been issued upon an application of Middle South Utilities, Inc., Arkansas Power & Light Company and Louisiana Power and Light Co., subsidiaries of Middle South, and Middle South Services, Inc. (Services), a non-utility service subsidiary of Middle South. It is proposed that the electric subsidiaries sell certain microwave equipment to Services for about \$696,000. To provide the funds to purchase the equipment, Services proposes to amend a loan agreement with Middle South increasing allowable borrowings from \$1,000,000 to \$3,000,000. (Rel. 35-18070)

CONNECTICUT YANKEE ATOMIC POWER COMPANY. A notice has been issued giving interested persons until September 13 to request a hearing on a proposal of Connecticut Yankee Atomic Power Company, a subsidiary of Northeast Utilities and New England Electric System, to sell from time to time up to \$30 million of short-term securities to banks or a dealer in commercial paper. Connecticut Yankee will apply the proceeds to repay \$21 million of bank notes which mature October 1, 1973, and for other corporate purposes. (Rel. 35-18066)

## INVESTMENT COMPANY ACT RELEASES

PUTNAM INVESTORS FUND. Orders have been issued granting applications of Putnam Investors Fund, Inc., of Boston, which will permit the Fund's securities to be issued without a sales load in exchange for the assets of (a) Southern Mill Supply Company, Inc., and (b) Refractory Service, Inc. (Rel. IC-7958)

CORPORATE ENTERPRISES. An order has been issued declaring that Corporate Enterprises Inc., of Miami, Florida has ceased to be an investment company. (Rel. IC-7959)

## SECURITIES ACT REGISTRATIONS FILED

(Note: "Per share maximum" prices referred to in the following summaries of registration statements are prices estimated for the purpose of computing the registration fee and are not necessarily prices at which the securities will be sold.)

ADRS FOR TATE & LYLE, LIMITED FILED. First National City Bank, 111 Wall St., New York 10015, filed a registration statement seeking registration of 100,000 American Depository Receipts for ordinary shares of Tate & Lyle, Limited (a United Kingdom corporation). (File 2-48686 - July 25)

PICKWICK INTERNATIONAL, INC., 135 Crossways Park Drive, Woodbury, N.Y. - 6,000 outstanding shares of common stock, which are to be offered for sale from time to time by certain shareholders at prices current at the time of sale (\$25.50 per share maximum). (File 2-48689 - July 26)

THE STONE OIL CORPORATION, 3100 Fountain Sq. Plaza, Cincinnati, Ohio 45202 - \$3,090,000 of participating interests in The Stone Oil Corporation 1974 Participating Program, a joint venture, to be offered for sale at \$500 per unit with a minimum investment of 30 units. The venture will be formed to explore for oil and gas. (File 2-48691 - July 26)

ALAMO DEVELOPMENT CORP. (the general partner) 505 Park Avenue, New York, N.Y. 10022 - \$10 million of partnership interests in Alamo Fund 1973 Drilling Venture (the Partnership), to be offered for sale at \$5000 per unit by MPG Capital Corp., an affiliate of the general partner. The Partnership will explore for oil and gas. (File 2-48692 - July 26)

AMERICAN PROGRAM BUREAU, INC., 850 Boylston St., Chestnut Hill, Mass. 02167 - 391,100 shares of common stock and 31,800 common stock purchase warrants. These securities are to be offered for sale by certain security holders from time to time (at \$1 per share maximum). The company is principally engaged in the lecture and entertainment business. (File 2-48693 - July 26)

DISTRIBUCO, INC., 4155 East Jewell, Denver, Colo. - 480,254 shares of common stock. It is proposed to offer these shares in exchange for the common stock of Valmac Industries, Inc., at the rate of three Valmac shares for each Distribuco share. Distribuco is presently a wholly-owned subsidiary of Valmac, but upon consummation of this plan, will operate as a separate corporation. Distribuco is engaged in the food distribution business. Valmac owns and operates integrated poultry processing facilities and also operates cotton merchandizing and real estate businesses. (File 2-48589 - July 12)

PRUDENTIAL FUNDS, INC. (general partner), One New York Plaza, New York, N.Y. 10004 - \$20 million of preorganizational subscriptions for and units of partnership interests in Resource Ventures Development Fund (the Partnership) to be offered for sale at \$5,000 per unit by selected NASD members. The Partnership will engage in development of oil and gas drilling. (File 2-48591 - July 12)

GENERAL AMERICAN TRANSPORTATION CORPORATION, 120 South Riverside Plaza, Chicago, Ill. 60606 - 200,000 shares of common stock to be offered for sale from time to time by certain shareholders at prices prevailing at the time of sale (\$40.25 per share maximum). (File 2-48592 - July 11)

CAPITAL NATIONAL CORPORATION, Capital National Bank Building, 1300 Main St., Houston, Tex. 77002 - 399,750 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of the following Banks at the specified rates: five Capital shares for each share of Commercial State Bank; and 1.33 Capital shares for each share of Guaranty State Bank of New Braunfels. Capital is a bank holding company. (File 2-48594 - July 13)

W. R. GRACE & CO., 3 Hanover Square, New York, N.Y. 10004 - 152,663 shares of common stock. It is proposed to offer these shares in the acquisition of substantially all the assets of Colowyo Coal Company. Grace is a diversified company with interests in chemically based products and services and consumer products and services. Colowyo is in the business of mining coal. (File 2-48595 - July 13)

DEVEGA APPLIANCE CORP., 3276 Hempstead Turnpike, Levittown, N.Y. 11756 - 100,000 shares of common stock, to be offered for sale at \$6 per share by Ferkauf, Roggen Inc., 2 Pennsylvania Plaza, New York, N.Y. 10001. The company is primarily engaged in the retail sale of major appliances, small appliances and home entertainment equipment. Of the net proceeds of its stock sale, \$225,000 will be used to establish three new retail units or acquire existing store locations, and the balance for other corporate purposes. (File 2-48696 - July 26)

TALIA DEVELOPMENT CORPORATION, 15300 Ventura Blvd., Sherman Oaks, Calif. 91403 - 125,000 shares of common stock, to be offered for sale at \$4 per share by London Securities, Ltd., 52 Broadway, New York 10005. The company is presently engaged in the sale of land for recreational purposes but proposes to engage in building and selling multiple housing. Net proceeds will be used for the purchase of certain properties, working capital and other corporate purposes. (File 2-48697 - July 27)

**STOCK PLANS FILED.** The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Farinon Electric, San Carlos, Cal. (File 2-48676) - 200,000 shares  
 Warner Communications Inc., New York, N. Y. (File 2-48678) - 32,000 shares  
 United Banks of Colorado, Inc., Denver, Colorado (File 2-48682) - 150,000 shares  
 Honeywell, Inc., Minneapolis, Minn. (File 2-48685) - 12,000 shares  
 Tonka Corporation, Hopkins, Minn. (File 2-48688) - 96,914 shares  
 Informatics, Inc., Canoga Park, Cal. (File 2-48698) - 8,400 shares

**SECURITIES ACT REGISTRATIONS.** Effective August 28: Albright Bond Mortgages, 2-48827; American Health Foods, Inc., 2-48538; Balcor Realty Investors, 2-47605; General Telephone Company of Pennsylvania, 2-48703; Hexcel Corporation, 2-48826; Lawter Chemicals, Inc., 2-48873; Multibank Financial Corp., 2-48579; Paniflex Corporation, 2-47322; Tandy Corporation, 2-48306; Texaco Inc., Uniroyal, Inc. and Texas-U.S. Chemical Company, 2-48634; Textron Inc., 2-48778.

Effective August 29: Utah Power & Light Company, 2-48751.

#### MISCELLANEOUS

**UNLISTED TRADING PRIVILEGES GRANTED.** An order has been issued granting a request of the Boston Stock Exchange Inc. for unlisted trading privileges in the common stock of the following companies: Avis, Inc.; Colonial Penn Group; Davis Food Services, Inc.; Franklin Stores Corp.; General Development Corp.; Hospital Corp. of America; Jefferson-Pilot Corp.; Louisiana-Pacific Corp.; Masonite Corporation; Ponderosa System, Inc., (Del); Helena Rubinstein, Inc.; Russ Togs, Inc.; Statham Instruments, Inc.; Sternco Industries, Inc.; Tesoro Petroleum; Tropicana Products, Inc. (Fla.); and Uris Buildings Corp. (Rel. 34-10368)

COMPANIES WHICH RECENTLY ACQUIRED STOCK OF OTHER COMPANIES. Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the stock of another company within 10 days of the acquisition. During the period August 3 through August 22 the following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
Donald M. Blinken	Bluebird Inc. Common Stock - 22,696 shs.	8- 3-73
Lionel I. Pincus	Bluebird Inc. Common Stock - 84,359 shs.	8- 3-73
Cooper Industries, Inc. *	Southwest Airmotive Co. Common Stock - 2,186,633 shs.	8-13-73
Langner Group	Hudson General Corp. Common Stock - 146,449 shs. Common Stock - 29,142 shs. on exercise of Warrants and Options and on conversion of Debentures	8- 6-73
Security New York State Corp.	First Trust Union Bank Common Stock - 144,480 shs.	8-15-73
San Francisco City and County Employees' Retirement System	Leggett & Platt, Inc. Common Stock - 150,000 shs.	8-15-73
Hedberg-Darlington Group	Patrician Paper Company, Inc. Common Stock - 705,300 shs. Common Stock - 29,500 shs. on exercise of Options Common Stock - 38,400 shs. on conversion of Debentures	8-15-73
Source Capital, Inc. *	American Financial Corp. Common Stock - 16,629 shs. Common Stock - 732,514 shs. on conversion of Notes Common Stock - 700,000 shs. on exercise of Warrants	8-16-73
Source Capital, Inc. *	Jewelcor Inc. Common Stock - 124,700 shs. Common Stock - 135,000 shs. on conversion of Notes	8-16-73
Mutual of Omaha Insurance Co.	United Benefit Life Insurance Co. Capital Stock - 508,871 shs.	8-16-73
Oppenheimer Fund, Inc.	Fleetwood Enterprises Inc. Common Stock - 600,000 shs.	8-16-73
Oppenheimer Fund, Inc.	National Semiconductor Corp. Common Stock - 330,000 shs.	8-16-73
PACCAR Inc. *	Wagner Mining Equipment, Inc. Common Stock - 1,189,870 shs.	8-16-73
National Investors Corp.	American Heritage Life Investment Corp. Common Stock - 175,000 shs.	8-16-73
MCA Recreation Co.	Yosemite Park and Curry Co. Common Stock - 552,634 shs.	8-17-73

Chase Manhattan Bank, N.A. Pooled Trust Fund for Employee Benefit Plans - Fund G-1	P.R. Mallory Common Stock - 240,200 shs.	8-17-73
Chase Manhattan Bank, N.A. Pooled Trust Fund for Employee Benefit Plans - Fund G-1	Gilbert Associates Cl A Common Stock - 142,700 shs.	8-17-73
Chase Manhattan Bank, N.A. Pooled Trust Fund of Employee Benefit Plans - Fund G-1	Van Schaack & Co. Common Stock - 72,000 shs.	8-17-73
George Champion, Jr.	Data Lease Financial Corp. Common Stock - 76,100 shs.	8-17-73
Time Inc.	American Television and Communications Corp. Common Stock - 260,000 shs.	8-17-73
New Court Private Equity Fund, Inc., Arrow Capital N.V. and New Court Securities Corp.	Computer Usage Company, Inc. Common Stock - 65,000 shs.	8-20-73
Melvan M. Jacobs	Chicago Helicopter Industries, Inc. Common Stock - 43,410 shs.	8-20-73
U.S. Consol. Industries, Inc.	Life Insurance Securities Corp. Common Stock - 1,280,000 shs.	8-20-73
Natl. Heritage Life Insurance Co.	Modern Security Life Insur. Co. Common Stock - 74,600 shs.	8-20-73
Fasco, A.G. (wholly-owned by Michele Sindona)	Oxford Electric Corp. Common Stock - 458,752 shs. Common Stock - 200,000 shs. on exercise of Warrant	8-20-73
Gordon W. McWilliams	Data Trends, Inc. Common Stock - 20,000 shs. Common Stock - 20,000 shs. on exercise of Warrants Common Stock - 105,000 shs. on conversion of Preferred	8-21-73
Rockwood Computer Corp.	NEI Corp. Common Stock - 3,538,082 shs.	8-21-73
Rockwood National Corp.	NEI Corp. Common Stock - 3,538,082 shs. (shares acquired from Rockwood Computer Corp. - see above)	8-21-73
Newfield Enterprises, Inc.	Stamford Water Co. Common Stock - 23,700 shs.	8-21-73
John G. Schonher	SCI Corp. Common Stock - 2,249,009 shs.	8-21-73
Loews Corp.	United Merchants & Manufacturers, Inc. Common Stock - 331,200 shs.	8-22-73
Prixilla S.A. * Pricel S.A.	Dymo Industries, Inc. Capital Stock - 402,600 shs.	8-22-73

\* Amended Acquisition Report

The following companies have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER AND NUMBER OF SHARES TO BE TENDERED:</u>	<u>DATE FILED</u>
MCA Recreation Co.	Yosemite Park and Curry Co. Common Stock - 497,453 shs. for cash at \$13.00 net per share	8-17-73
Trust Houses Forte Ltd.	Travelodge International, Inc. Common Stock - All Outstanding shs. for cash at \$11.50 net per share (Offeror presently owns approximately 6% of the outstanding shares)	8-17-73
Rockwell International Corp.	Collins Radio Co. Common Stock - All of the 2,967,647 shs. outstanding for cash at \$25.00 net per share	8-20-73
Frank A. Klaus	Hi-Shear Corp. Common Stock - All of the 856,660 outstanding shs. for cash at \$10.00 net per share	8-22-73

#### RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant, acquisition or disposition of assets, legal proceedings, changes in securities (i.e., collateral for registered securities), defaults upon senior securities, increase or decrease in the amount of securities outstanding, options to purchase securities, revaluation of assets, submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in room 2, 400 Constitution Avenue, N.W., Washington, D.C. 20549). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
DELTEC INTERNATIONAL LTD	8,14	07/73
DENNYS INC	13	07/73
DEPOSITORS CORP	13,14	07/73
DEVELOPMENT INTERNATIONAL CORP	13,14	02/73
DIVERSIFIED INDUSTRIAL CORP OF KANSAS INC	1,13,14	07/73
DUVAL CORP	13	07/73
ECKERD DRUGS INC	7,13,14	07/73
EDWARDS A G & SONS INC	7,14	07/73
EG&G INC	13,14	07/73
ELBA SYSTEMS CORP	8	07/73
EME INDUSTRIES INC	2	06/73
ENVIRONMENTAL COMMUNITIES INC	2,7	07/73
EXXON PIPE LINE CO	3,7,14	07/73
FEDERATED INVESTORS INC	2	07/73
FINANCIERA METROPOLITANA S A	7	07/73
FINNIGAN CORP	10	07/73
FIRST CITY BANKCORPORATION OF TEXAS INC	2,7,14	07/73
FIRSTMARK CORP	13	07/73
FLORIDA GLASS INDUSTRIES INC	11	07/73
FLORIDA INVESTMENT TRUST	13	05/73
FLUID POWER PUMP CO	3	07/73
FORD MOTOR CREDIT CO	7	07/73
FOREMOST MCKESSON INC	8,11,14	07/73
FOSTER GRANT CO INC	7	07/73
FUNDS INC	10	07/73
GALAXY OIL CO	13	07/73
GENERAL DEVELOPMENT CORP	1,8,13	07/73
GENERAL HOUSEWARES CORP	11	06/73
GENERAL PLYWOOD CORP	3,14	07/73

8K REPORTS CONT.

GENERAL RESIDENTIAL CORP	1,14	07/73
GIRARD INDUSTRIES CORP	14	07/73
GLENCO SCIENTIFIC INC	13	07/73
GLOVER INC	4,7,8	07/73
GRASS VALLEY GROUP INC	13	07/73
GREAT WESTERN UNITED CORP	3,6	07/73
GREATER ARIZONA SAVINGS & LOAN ASSOCIATI	1,12,14	07/73
GREATER OHIO CORP	1,10,14	07/73
GTS CORP	9,11	07/73
HAUKUN INC	7,8	07/73
HART SCHAFFNER & MARK	7	07/73
HARVEST MARKETS INC	14	07/73
HAYDEN STONE INC	2,13,14	07/73
HESS INC	13	07/73
HEUDLIN INC	10	07/73
HOSPITAL AFFILIATES INC	8	07/73
HOUSE OF VISION INC	11,14	07/73
ILLINOIS POWER CO	13	07/73
INGERSOLL RAND CO	13,14	07/73
INTERNATIONAL MULTIFOODS CORP	4,14	07/73
INVESTORS REIT TWO	7	07/73
JAEGER MACHINE CO	11	07/73
JAMESTOWN TELEPHONE CORP	7	07/73
LEE NATIONAL CORP	3	07/73
LEWINGSTON SHIPBUILDING CO	7,8,13	07/73
LIGGETT & MYERS INC	13	07/73
LIONEL CORP	13	07/73
LUNGCHAMPS INC	3	07/73
MARLENNAN CORP	3,14	07/73
MARY KAY COSMETICS INC	13	07/73
MASTAN CO INC	3	07/73
MCC PRESIDENTIAL INC	13	07/73
MEDICAL SCIENTIFIC INTERNATIONAL CORP	13	07/73
MEDISCIENCE TECHNOLOGY CORP	12	07/73
MERCURY SAVINGS & LOAN ASSOCIATION	7	07/73
METAGRAPHIC SYSTEMS INC	14	06/73
METEX CORP	13	07/73
MIDLAND RUSS CORP	13	07/73
MOTOR CLUB OF AMERICA	3,13	07/73
NATIONAL INDUSTRIES INC	11,14	07/73
NATIONAL KINNEY CORP	2,3,14	07/73
NORFOLK & WESTERN RAILWAY CO	3	07/73
NORTH AMERICAN DEVELOPMENT CORP	3	07/73
NORTHWEST INDUSTRIES INC	3	07/73
OPTICAL RADIATION CORP	3	07/73
OSK CORP	13,14	07/73
PASQUALE FOOD CO INC	13	07/73
PATRICK OIL & GAS CORP	7,13,14	07/73
PENNSYLVANIA ELECTRIC CO	7,14	07/73
PERFECTION ENTERPRISES INC	2,14	07/73
PHILADELPHIA ELECTRIC CO	13	07/73
PULARIS FINANCIAL CORP	4,7,14	07/73
PRIVATE & COMPUTER SCHOOLS INC	3	07/73
PROGRESSIVE INDUSTRIES CORP	2,7	07/73
RAINBO PHOTO COLOR INC	6	06/73
REMO INDUSTRIES INC	13	07/73
RETENTION COMMUNICATION SYSTEMS INC	13	07/73
RUCKER CO	3	07/73
SANTA FE INDUSTRIES INC	3	07/73
SANTA FE INTERNATIONAL CORP	7,14	07/73
SCRIVNER BUDGART INC	2,7,14	07/73

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail, \$8.25 additional for foreign mailing, \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail, \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.