

sec news digest

a daily summary from the securities and exchange commission

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May 24, 1973

COMMISSION ANNOUNCEMENTS

STAFF APPOINTMENTS ANNOUNCED. The Securities and Exchange Commission today announced the appointment of Lawrence E. Nerheim as General Counsel for the Commission, effective on or about July 1, 1973.

Mr. Nerheim is a partner of the Minneapolis law firm of Gray, Plant, Mooty & Anderson, where he practices corporate law, specializing in federal and state securities matters. He has served as part-time member of the University of Minnesota Law School faculty and has lectured on securities topics before bar associations and business and accounting organizations.

"We are extremely pleased to have a man of Mr. Nerheim's qualifications joining the Commission in this top legal staff position," said Commissioner Hugh F. Owens, Senior Commissioner and administrative head of the agency. "The influx of new legal talent is vital to the activities of the Commission and was never more important than at the present when the SEC is engaged in more major activities than at any other time in its history."

The Office of General Counsel has been under the administration of Walter P. North, who has been serving as Acting General Counsel since August, 1972, when the Commission was reorganized. Mr. North will resume his duties as Associate General Counsel.

Mr. Nerheim, 38, was born in Minneapolis and educated in the Minneapolis public schools. He was a cum laude graduate of the University of Minnesota in 1956, with a bachelor of arts degree. He was graduated from the University of Minnesota Law School, cum laude, in 1959. He is a member of the Order of the Coif, the national honorary legal society and he served on the Editorial Board of the Minnesota Law Review while at law school. During 1958-59 he was a clerk for Associate Justice LeRoy Matson of the Minnesota Supreme Court.

Mr. Nerheim is a member of the American Bar Association and the Minnesota State Bar Association. He is also a member of the Executive Committee, Securities Regulation, Hennepin County Bar Association. He is married and the father of three children.

The Commission also appointed two career staff members, Jack H. Bookey and Lane B. Emory, as Regional Administrator and Assistant Regional Administrator for the SEC's Seattle Regional Office.

Mr. Bookey, a native of Brooklyn, N. Y., joined the SEC's Seattle Regional Office in 1961. He served successively as a trial attorney, as chief interpretive and reorganization attorney and chief enforcement attorney before being appointed Assistant Regional Administrator in July, 1971.

Prior to joining the SEC, Mr. Bookey served as an Assistant U. S. Attorney for the District of Montana, headquartered in Butte, Montana. He is a 1958 graduate of Montana State University Law School where he received his L.L.B. degree. He was a member of the Law Review. He received his undergraduate degree in geological engineering in 1950 from the Missouri School of Mines. Since March of 1973, Mr. Bookey has been the Acting Administrator of the Seattle Regional Office. He is a member of the Montana Bar Association, American Bar Association and American Institute of Mining and Metallurgical Engineers. He is married and the father of four children and resides in Bellevue, Washington.

Mr. Emory, 51, joined the Commission's staff in 1958 as a trial attorney. He has been the supervisory attorney in charge of broker-dealer and administrative proceedings. Mr. Emory, a native of Oak Harbor, Whidbey Island, Washington, is a 1952 graduate of the University of Washington where he received his bachelor of arts degree in economics. He received his law degree from the University of Washington in 1955.

After admission to the State of Washington Bar, he was engaged in private practice. He is married and the father of two children and resides in Seattle, Washington.

TRADING SUSPENDED IN VOLUME MERCHANDISE AND SAV-ON INC. The SEC ordered the temporary suspension of exchange and over-the-counter trading in the securities of Volume Merchandise, Inc., of New York City, and Sav-On Incorporated, an 86%-owned subsidiary for a ten-day period commencing May 23 and continuing through June 1, 1973.

Both companies requested the Commission to suspend trading because of a recent discovery of large inventory shortages in Volume and because of a pending transaction involving the sale of a major division of Volume such that the Form 10-K reports for the fiscal year ended January 31, 1973 of the companies could not be and have not been timely filed with the Commission. The American Stock Exchange halted trading in the securities of Volume on April 27, 1973. (Rel. 34-10169)

DECISIONS IN ADMINISTRATIVE PROCEEDING

LAVENTHOL, KREKSTEIN, HORWATH & HORWATH CONSENTS TO INJUNCTION AND ACCEPTS NEW SANCTION. The SEC announced today that the public accounting firm of Laventhol, Krekstein, Horwath & Horwath had consented to an injunction enjoining it from violating the Securities Act of 1933 and the Securities Exchange Act of 1934 in connection with the purchase or sale of the securities of Takara Partners and to an order in settlement of proceedings under Rule 2(e) of the Commission's Rules of Practice.

The order included two new sanctions which are specifically designed to improve the quality of Laventhol's practice in the future. The first calls for an inspection by a team of qualified professional accountants at the end of a fifteen month period to determine that Laventhol is conducting its professional

practice in conformity with supervisory and control procedures which it developed in cooperation with the Chief Accountant of the Commission. This inspection, it is hoped, will be undertaken by a team selected by the American Institute of Certified Public Accountants as part of the Commission's continuing program to work with the Institute in upgrading quality control standards of CPAs. Discussions with the AICPA have been initiated in this regard.

The second sanction prohibits Laventhol from effecting a merger with or acquisition of another accounting firm for one year without first submitting to the Chief Accountant of the Commission evidence that steps have been taken, in accordance with procedures adopted by that firm, to assure that the quality of their professional engagements will not be diluted by the acquisition.

Finally, the order prohibits Laventhol for a thirty day period from accepting any new client subject to the Commission's requirements. (Rel. 34-10172)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY. The SEC has issued an order authorizing Georgia Power Company, of Atlanta, Georgia, subsidiary of The Southern Company, to issue and sell \$115,000,000 of first mortgage bonds at competitive bidding. Net proceeds, together with other available funds, will be used to finance, in part, Georgia's 1973 construction program (estimated at \$513,760,000), to pay notes payable in the form of bank notes and commercial paper notes incurred for construction purposes and for other lawful purposes. (Rel. 35-17973)

PENNSYLVANIA ELECTRIC COMPANY. The SEC has issued a notice giving interested persons until June 28 to request a hearing on a proposal of Pennsylvania Electric Company, Johnstown subsidiary of General Public Utilities Corporation, to issue and sell \$30,000,000 of first mortgage bonds at competitive bidding. Net proceeds will be used toward payment of a portion of Penelec's short-term bank loans estimated to aggregate \$39,500,000. (Rel. 35-17974)

INVESTMENT COMPANY ACT RELEASES

E. I. DU PONT DE NEMOURS AND COMPANY. The SEC has issued a notice giving interested persons until June 18 to request a hearing on an application of E. I. du Pont de Nemours and Company (28.1% of the stock of which is owned by Christiana Securities Company, a registered closed-end investment company) for an order under Section 17(b) permitting DuPont to grant to Showa Neoprene K. K., a Japanese corporation, and an affiliate of DuPont, an exclusive license to certain Japanese patent rights. (Rel. IC-7829)

SECURITIES ACT REGISTRATIONS FILED

GENERAL TELEPHONE & ELECTRONICS CORPORATION (GT&E), 730 Third Ave., New York, N. Y. 10017 - up to \$66,450,000 of common stock. It is proposed to offer these shares in exchange for the capital stock of the following companies: Zinsco Electrical Products, Antilles, Inc., Borinquen Circuit Breaker Co., Inc., Caribe Circuit Breaker Co., Inc., Commonwealth Manufacturing Corporation, Dorado Molding Co., Inc., Zinsco Electrical Products of Puerto Rico, Inc. and Zinsco Realty Corporation. GT&E operates an independent telephone system and through subsidiaries manufactures communications equipment and engages in related activities. (File 2-47797 - Apr 23)

BTR REALTY, INC., 812 Garrett Bldg., Baltimore, Md. 21202 - 49,467 shares of common stock. It is proposed to offer these shares in exchange for common stock of HC Realty, Inc. and Fair Lanes Properties, Inc., which will then merge into BTR. BTR owns 77.34% of the outstanding common stock of HCR. BTR operates race tracks and engages in related activities. HCR owns a shopping center in Harford County, Maryland. Fair Lanes is engaged in the operation of bowling centers and related facilities. (File 2-47805 - Apr 24)

SQUIBB CORPORATION. 40 West 57th Street, New York, N. Y. 10019 - 438,596 shares of common stock, issuable upon conversion of \$50 million of 4-1/4% subordinated guaranteed convertible debentures, due 1987, of Squibb International Finance N. V., a wholly-owned subsidiary of the company. (File 2-47822 - Apr 25)

LANSING, LTD. (the Partnership), 2250 East Devon Ave., Des Plaines, Ill. 60018 - \$2,225,000 of partnership interests, to be offered for sale at \$2,500 per unit with a minimum purchase of two units. No underwriting is involved. The Partnership was organized to purchase, operate, manage and hold for leasehold income and ultimate resale, an industrial complex located in Lansing, Michigan. Joseph Borenstein, doing business as Knightsbridge Company, is the general partner. (File 2-47824 - Apr 26)

FEDERATED DEPARTMENT STORES, INC., 222 West Seventh St., Cincinnati, Ohio 45202 - 729,725 shares of common stock. Part of these shares may be: (a) offered for sale from time to time by certain shareholders at prices current at the time of sale, (b) issuable upon conversion of debentures, and (c) issuable under the company's stock option and related plans. The company operates department and specialty stores. (File 2-47825 - Apr 26)

UNIVERSITY PATENTS, INC., 875 North Michigan Avenue, Chicago, Illinois 60611 - 300,000 shares of common stock of which 150,000 are to be offered for sale by the company and 150,000 by certain shareholders. The offering is to be made (* at \$10 per share maximum) through underwriters headed by Hallgarten & Co., 44 Wall St., New York 10005. The company principally markets, licenses and administers patents and patent applications for new technology. Net proceeds will be used for working capital purposes. (File 2-47826 - Apr 26)

THE GILLETTE COMPANY, Prudential Tower Building, Boston, Mass. 02199 - 33,473 shares of common stock to be offered for sale from time to time by selling shareholders at prices current at the time of sale (* at \$58-3/4 per share maximum). (File 2-47829 - Apr 26)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY, 215 North Front Street, Columbus, Ohio - 900,000 shares of common stock to be offered for sale (* at \$26.50 per share maximum) through underwriters headed by Dillon, Read & Co., Inc., 46 William Street, New York 10005. Net proceeds will be used to reduce outstanding short-term notes (\$63,880,000 at April 25) issued in connection with the company's construction program and for working capital and other corporate purposes. Construction expenditures are estimated at \$698,000,000 for the period April 1973 to December 1977. (File 2-47830 - Apr 26)

ADR'S FOR THE BANK OF TOKYO, LTD. FILED. Morgan Guaranty Trust Company of New York, 23 Wall St., New York 10015 filed a registration statement seeking registration of 100,000 American Depositary Receipts for Dollar Validated Common Stock of The Bank of Tokyo, Ltd., a Japanese corporation. (File 2-47831 - Apr 26)

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC., 4 Irving Place, New York, N. Y. 10003 - 6,500,000 shares of common stock to be offered for sale (* at \$25 per share maximum) through underwriters headed by Merrill Lynch, Fenner & Smith Inc., 1 Liberty Plaza, New York, N. Y. Net proceeds will be used for construction expenditures, estimated at \$3,235,000 for the five years 1973-77. (File 2-47834 - Apr 27)

ECC OIL COMPANY, INC., Suite 1125 Del Webb Center, Fresno, Calif. 93721 - \$550,000 of fractional undivided interests in oil and gas leases in Osage Nation #2830 and #2831 Prospects, to be offered for sale at \$5500 per unit through selected NASD members. The company proposes to develop the oil and gas prospects. (File 2-47836 - Apr 26)

S-G SECURITIES, INC., 294 Washington St., Boston, Mass. 02108 - 2,900,000 shares of common stock and 1,200,000 shares of cumulative preference stock. The offering is to be made at \$20 per preference and \$15 per common share through underwriters headed by E. F. Hutton & Co. Inc., 14 Wall St., New York 10005. The company is a new closed-end diversified investment company with a leveraged capital structure. It intends to invest at least 50% of its assets in securities of real estate investment trusts. Sonnenblick-Goldman Management Corp. is investment adviser. (File 2-47838 - Apr 27)

THE PILGRIMS COMPANY (the Partnership), 1345 Avenue of the Americas, New York, N. Y. - \$750,000 of preformation partnership interests to be offered for sale at \$30,000 per unit. The Partnership is to be formed to manage the "Pilgrims", a dramatico-musical play, based on a concept created by Lydia Chamberlin, which deals with the quest for survival of the Pilgrims. Lydia Chamberlin is the producer of the play. (File 2-47847 - Apr 27)

U.S. INDUSTRIES, INC., 250 Park Ave., New York, N.Y. 10017 - 2,796,555 shares of common stock. Of these shares 1,846,309 may be offered for sale from time to time by former stockholders of companies acquired by U.S. Industries (* at \$13 per share maximum), 584,955 are issuable upon conversion of Special Preference Stock (Series K, K-1, L, M, O and P), and 365,291 are issuable upon exercise of warrants. (File 2-47849 - Apr 27)

BARNETT BANKS OF FLORIDA, 100 Laura St., Jacksonville, Florida 32202 - 450,000 shares of common stock, of which 201,854 shares are being offered for sale by the company and 248,146 by certain shareholders. The offering is being made (* at \$53 per share maximum) through underwriters headed by Solomon Brothers, One New York Plaza, New York 10004. Barnett Banks is a bank holding company which owns substantially all of the outstanding stock of 37 commercial banks in Florida. Net proceeds will be used to provide capital for certain subsidiary banks and for new banks to be organized by the Corporation, with the remainder being used for working capital and other corporate purposes. (File 47850 - Apr. 30)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Industrial Nucleonics Corporation, Columbus, Ohio (File 2-47790) - 160,000 shares
 Ionics, Incorporated, Watertown, Massachusetts (File 2-47808) - 40,000 shares
 Eagle-Ficher Industries, Inc., Cincinnati, Ohio (File 2-47809) - 60,000 shares
 Southeast Banking Corporation, Miami, Florida (File 2-47810) - 200,000 shares
 Dominion Bankshares Corporation, Roanoke, Virginia (File 2-47811) - 193,114 shares
 Virginia National Bankshares, Inc., Norfolk, Virginia (File 2-47816) - 100,000 shares
 Palmer G. Lewis Co., Inc., Seattle, Washington (File 2-47817) - 30,026 shares
 Palmer G. Lewis Co., Inc., Seattle, Washington (File 2-47818) - 30,000 shares
 Spartan Food Systems, Inc., Spartanburg, South Carolina (File 2-47823) - 78,722 shares
 Host International, Inc., Santa Monica, California (File 2-47827) - 295,380 shares
 The Singer Company, New York, N. Y. (File 2-47828) - 300,000 shares
 Rorer-Amchem, Inc., Fort Washington, Pa. (File 2-47832) - 250,000 shares
 Consolidation Oil Company, Stamford, Connecticut (File 2-47833) - 100,000 shares
 Northern Illinois Gas Company, Aurora, Illinois (File 2-47835) - \$2,500,000 participations in Savings Investment Plan
 Mesa Petroleum Co., Amarillo, Texas (File 2-47842) - 50,000 shares
 Canadian Export Gas & Oil Ltd., Alberta, Canada (File 2-47844) - 100,000 shares
 Smith Kline & French Laboratories, Philadelphia, Pa. (File 47845) - 50,000 shares

RECENT FORM 8-K FILINGS

Form 8-K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders; and any newly enacted requirements effecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item on the 8-K form specified in the middle column. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the several items of the form was included in Monday's News Digest.

CABOT CABOT & FORBES LAND TRUST	7,14	03/73
CALTRAN SYSTEMS INC	13,14	04/73
CAMPBELL RED LAKE MINES LTD	11	04/73
CANTEEN CORP	13	04/73
CAPITAL NATIONAL CORP	7	04/73
CATERPILLAR TRACTOR CO	11,13,14	04/73
CENTRAL & SOUTH WEST CORP	4,11,14	04/73
CENTRAL COLORADO BANCORP INC	11,14	04/73
CENTRAL MINNESOTA TELEVISION CO	1,13	04/73
CENTRAL NATIONAL CORP	11,13,14	04/73
CHANNEL COMPANIES INC	8	04/73
CHARTER BANCORP	13	04/73
CHESA INTERNATIONAL LTD	12,13,14	04/73
COLGATE PALMOLIVE CO	11,14	04/73
COLONIAL PENN GROUP INC	11,14	04/73
COLUMBIA LIFE INSURANCE CO OF FLORIDA	11	04/73
COLUMBIA MANAGEMENT CO	12,14	04/73
COLUMBUS & SOUTHERN OHIO ELECTRIC CO	11	04/73
CCMCORP INC	2,11,14	04/73
COMMONWEALTH EDISON CO	3,11,13,14	04/73
COMPUTER TASK GROUP INC	11	04/73
COMPUTEST CORP	13,14	04/73
CONCORDIA CORP	8,11	04/73
CONSOLIDATED EQUITIES CORP	7	08/72
CONSOLIDATED FOODS CORP	7	04/73
COOPER INDUSTRIES INC	11,13,14	04/73
COUSINS MORTGAGE & EQUITY INVLTMENTS	7	04/73
CUMMINGS & CO THE INTERNATIONAL SIGN SER	11	04/73
CUTLER LABORATORIES INC	13	04/73
DATA LEASE FINANCIAL CORP	13	04/73
DCS FINANCIAL CORP	3	04/73
DECORATOR INDUSTRIES INC	2,14	04/73
DEL LABORATORIES INC	8,9,13	04/73
DENNYS INC	10,14	04/73
DIGITAL INFORMATION DEVICES INC	6	04/73
DISC INC OF AMERICA	2,4,8,11	04/73
DIXEL INDUSTRIES INC	7,11,14	04/73
DOVE MINES LTD	11	04/73
DOMESTIC AIR EXPRESS INC	7,14	04/73
DONALDSON LUFKIN & JENRETTE INC	11,14	04/73
DRAVO CORP	8,11,14	04/73
DREW NATIONAL CORP	7,14	04/73
DUPLAN CORP	3,6,13	04/73
DYNETICS CORP	2,7	04/73
EBS DATA PROCESSING INC	7	04/73
ECONOMY BOOKBINDING CORP	7,14	04/73
EDGCOMB STEEL OF NEW ENGLAND INC	11,14	04/73
EOP TECHNOLOGY INC	13	04/73
EL PASO NATURAL GAS CO	11,14	04/73
ELECTRO PROTECTIVE CORP OF AMERICA	2,14	04/73
ELECTROGASDYNAMICS INC	11	04/73
ELECTROGRAPHIC CORP	11,13	04/73
ELKINS INSTITUTE INC	2,14	04/73
ELLIMAN DOUGLAS L & CO INC	1	04/73
ENROC INDUSTRIES INC	7,14	04/73
FALSTAFF BREWING CORP	14	04/73
FEDERALS INC	11	04/73
FERRO CORP	11,14	04/73

FINANCIERA METROPOLITANA S A	7	04/73
FIRST COMMERCE CORP	2,8,11	04/73
FIRST EQUITY SECURITY INVESTMENT CORP	11	04/73
FIRST NATIONAL BANKCORPORATION INC	7	04/73
FIRST NATIONAL OF NEBRASKA INC	11	04/73
FIRST S&L SHARES INC	13	04/73
FLINTKOTE CO	3	04/73
FLORIDA MINING & MATERIALS CORP	11,14	04/73
FLORIDA POWER & LIGHT CO	3,13,14	04/73
FLORIDA TELEPHONE CORP	3,4,10,11,14	04/73
FOOD TOWN STORES INC	12	04/73
FORD MOTOR CO	3,7,8	04/73
FOREMOST MCKESSON INC	8	04/73
FREMONT FIRST NATIONAL CO	7	04/73
GATEWAY INDUSTRIES INC	7,14	04/73
GENERAL TIRE & RUBBER CO	4,7,14	04/73
GENESEE BREWING CO INC	7	04/73
GERBER SCIENTIFIC INSTRUMENT CO	4,14	04/73
GIANT STORES CORP	1,2,3,6,9,13,14	04/73
GIBSON HOMANS CO	11,14	04/73
GULDFIELD CORP	2,3,14	04/73
GODDWAY INC	2,14	02/73
GRANGER ASSOCIATES	13	04/73
GREAT SOUTHWEST CORP	6,14	04/73
GREAT WESTERN UNITED CORP	6,13,14	04/73
GREATER ARIZONA SAVINGS & LOAN ASSOCIATI	13,14	04/73
GREEN GIANT CO	7	04/73
GRUW CHEMICAL CORP	13,14	04/73
GRT CORP	14	04/73
GUARANTY NATIONAL TRUST	12	04/73
GULF POWER CO	11	04/73
HAHN ERNEST W INC	7	04/73
HAMMERMILL PAPER CO	8	04/73
HASTINGS MANUFACTURING CO	11	04/73
HAWAIIAN TELEPHONE CO	11	04/73
HERITAGE COMMUNICATIONS INC	11,13,14	04/73
HILTON HOTELS CORP	10,14	04/73
HOMASOTE CO	11	04/73
HON INDUSTRIES INC	7,11,14	04/73
HOSPITAL CORP OF AMERICA	11,14	04/73
HUDSON GENERAL CORP	7,14	04/73
HUDSONS BAY OIL & GAS CO LTD	11	04/73
HUGHES & HATCHER INC	7,14	04/73
IDS MCCULLOCH OIL EXPLORATION 1969	13,14	04/73
INEXCO OIL CO	3,7,14	04/73
INTER CONTINENTAL COMPUTING INC	11	04/73
INTERNATIONAL FOODS SERVICE SYSTEMS INC	11	04/73
INTERSTATE BRANDS CORP	13,14	04/73
INTERTERM INC	11,13,14	04/73
ICWA POWER & LIGHT CO	11,13,14	04/73
IRVIN INDUSTRIES INC	7,14	04/73
ITEK CORP	10,14	04/73
JOHNSON HOWARD CO	11	04/73
JONES & VINING INC	11,14	04/73
KAISER CEMENT & GYPSUM CORP	7	04/73
KENTUCKY JOCKEY CLUB INC	11	04/73
KEYES FIBRE CO	11,14	04/73
KIMBERLY CLARK CORP	10,14	04/73
KIN ARK CORP	11,13	04/73
KING RADIO CORP	10,11,14	04/73
KINGSTIP INC	13	04/73
KOLLMORGEN CORP	13,14	04/73
LAKE SUPERIOR DISTRICT POWER CO	11	04/73
LAMA TCNY CO INC	2,7,14	04/73
LEE PHARMACEUTICALS	7	04/73
LEHIGH VALLEY INDUSTRIES INC	13,14	04/73
LEVITZ FURNITURE CORP	13	04/73
LIBERTY CORP	11,14	04/73
LIN BROADCASTING CORP	10	04/73
LIPPINCOTT J & CO	7	04/73
LITTLE SQUAW GOLD MINING CO	12	04/73

LOEWS CORP	3,8	04/73
LONG ISLAND LIGHTING CO	11,13,14	04/73
LOUISIANA GENERAL SERVICES INC	7,14	04/73
LOUISIANA LAND OFFSHORE EXPLORATION CO I	13,14	04/73
LTV CORP	11,14	04/73
LUKENS STEEL CO	3,11,14	04/73
MAGDERMID INC	3	04/73
MAINE SUGAR INDUSTRIES INC	3,6,13	02/73
MALLINCKRODT CHEMICAL WORKS	4,7,10,11,14	04/73
MANHATTAN INDUSTRIES INC	14	04/73
MAY DEPARTMENT STORES CO	13,14	04/73
MAYER CSCAR & CO INC	7,14	04/73
MCCRODY CORP	3	04/73
MCCULLOCH OIL CORP	13,14	04/73
MCCULLOCH PROPERTIES CREDIT CORP	13,14	04/73
MCGRAW EDISON CO	11,13,14	04/73
MCI COMMUNICATIONS CORP	7,14	04/73
MEDALLION LEISURE CORP	13	04/73
MEDIA HORIZONS INC	3	04/73
MEM CO INC	8	04/73
MERCK & CO INC	11,14	04/73
MERRILL BANKSHARES CO	11	04/73
MERRITT CHAPMAN & SCOTT CORP	11,13	04/73
MICHIGAN BELL TELEPHONE CO	11	04/73
MICHIGAN GENERAL CORP	7,14	04/73
MICKELBERG CORP	10,11,14	04/73
MID AMERICAN LINES INC	1	04/73
MISTER STEAK INC	3	04/73
MOLYBDENUM CORP OF AMERICA	8	04/73
MONONGAHELA POWER CO	11	04/73
MORRIS PHILIP INC	11,14	04/73
MULTIBANK FINANCIAL CORP	11,14	04/73
MUNSINGWEAR INC	8	04/73
MURPHY PACIFIC MARINE SALVAGE CO	9	04/73
NATIONAL CAR RENTAL SYSTEM INC	7	04/73
NATIONAL CENTRAL FINANCIAL CORP	11,14	04/73
NATIONAL PRESTO INDUSTRIES INC	13,14	04/73
NB CORP	11	04/73
NEEDHAM HAPPER & STEERS INC	11,14	04/73
NELSON L B CORP	7,11,14	04/73
NELSON THOMAS INC	2	04/73

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of exchange and over-the-counter trading in the securities of U. S. Financial, Inc. and over-the-counter trading in the securities of Proof Lock International Corporation, Triex International Corporation and Beneficial Laboratories, Inc. for the further ten-day period May 24 through June 2, 1973, inclusive.

SECURITIES ACT REGISTRATIONS. Effective May 22: Bodin Apparel, Inc., 2-47674; Florida Power Corporation, 2-47906; General Public Utilities Corp., 2-47245.

Effective May 23: Aetna Income Shares, Inc., 2-47232; ADR's for Mayne Nickless Limited, 2-47813; Commonwealth Edison Co., 2-47909; Consolidated Edison Company of New York, Inc., 2-47834; Continental Telephone Corp., 2-47843; ECC Oil Company, Inc., 2-46389; First National Bankshares of Florida, Inc., 2-47432; First State Capital Fund, Inc., 2-46803; Fischbach and Moore, Inc., 2-47537; Georgia Power Co., 2-47932; Holiday Inns, Inc., 2-47624; International Bank, 2-41073; Kedco Management Corp., 2-47104 (90 days); MCI Communications Corp., 2-47018; Mid America Bancorporation, Inc., 2-47796; Phillips-Van Heusen Corp., 2-47910; Riviana Foods, Inc. 2-47848; South Carolina National Corp., 2-47244; Squibb Corp., 2-47992; Transcontinental Gas Pipe Line Corp., 2-47846.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

* As estimated for purposes of computing the registration fee.

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail; \$8.25 additional for foreign mailing; \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail; \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.