

# SEC NEWS DIGEST

Issue 97-206

October 24, 1997

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## COMMISSION ANNOUNCEMENTS

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### FEE RATE ADVISORY

The current continuing resolution has been extended through November 7, 1997. As a result of this extension, the fee rate for Section 6(b) filings will remain at the current 1/33rd of one percent of the aggregate offering amount. This fee is calculated by dividing the aggregate offering amount by 3300. This rate will be in effect until November 7 or until the pending appropriations bill is enacted. When the pending appropriations bill is enacted, the fee rate will be decreased to \$295 per \$1,000,000 (pro rated for amounts less than \$1,000,000). This fee will be calculated by multiplying the aggregate offering amount by .000295.

The Commission will issue further notices as appropriate to keep filers and registrants informed of developments affecting the Section 6(b) fee rate. This information will be posted at the SEC's internet address, <http://www.sec.gov>. In the interim, filers and registrants should contact the Office of Filings and Information Services, Filer Support Unit at (202) 942-8900 if they have any questions. (Press Rel. 97-94)

### COMMISSION WILL NO LONGER ACCEPT PAPER DOCUMENTS THAT SHOULD HAVE BEEN FILED ELECTRONICALLY

On October 24, the Commission adopted a new electronic filing rule (Rule 14 of Regulation S-T) to make it clear that it will not accept filings made in paper that should have been filed electronically. The rule is effective January 1, 1998. After that date, if a filer submits a paper document otherwise required to be filed electronically and does not follow the appropriate procedures for a temporary or continuing hardship exemption outlined in Rules 201 or 202 of Regulation S-T, the filing will not be accepted or processed. If the filing desk receives a document by courier it will be given back to the courier and, if received through the mail or other delivery service, it will be returned by mail. FOR FURTHER INFORMATION CONTACT: Margaret R. Black, Division of Corporation Finance, (202) 942-2933 or Ruth Armfield Sanders, Division of Investment Management, (202) 942-0633. (Rel. 33-7472)

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## ENFORCEMENT PROCEEDINGS

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### MEDCO, INC. AND MARK BLACHER PRELIMINARILY ENJOINED

The Commission announced that on October 17 the United States District Court for the Southern District of Florida preliminarily enjoined Medco, Inc. (Medco) and its president Mark R. Blacher (Blacher) from offering or selling promissory notes in what the Commission alleges is an elaborate Ponzi scheme. The Court also froze the defendants' assets. The defendants consented to the Court's actions.

According to the SEC's complaint, Medco and Blacher made material misrepresentations and omissions in connection with their sale of at least \$16 million in promissory notes to the investing public. The notes promised investors returns of between 12% and 16% annually, depending upon the amount of the investment and maturity of the note. The complaint further alleges that Medco represented to investors that the notes were collateralized by used medical equipment which Medco purchased and then leased out to end-users such as doctors and clinics. According to the SEC's allegations, Medco is leasing only a fraction of the medical equipment it has claimed to be leasing. In fact, the SEC contends that one lessee, which purportedly was leasing medical equipment securing \$1.6 million of investor funds, was a fictitious entity created by Blacher that had no leases, office space or real business. The SEC also contends that Medco significantly over-valued the medical equipment purportedly collateralizing investor funds. The SEC's complaint further alleges that Blacher lied about his professional background and that of Medco's.

On October 8, the Commission filed a complaint against defendants, among others, seeking emergency relief. On October 9, the Court entered a temporary restraining order and asset freeze against the defendants. The Court also appointed a receiver who immediately secured Medco's premises and is now in possession of Medco's office and its books and records. [SEC v. Medco, Inc., et al., Case No. 97-7246-CIV-RYSKAMP, S.D. Fla.] (LR-15539)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Commission is publishing notice of a proposed rule change by the New York Stock Exchange that has become effective pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-NYSE-97-29). The proposed rule change relates to the form of listing applications for companies seeking to list additional securities on the NYSE or seeking to make changes in securities already listed.

Publication of the notice in the Federal Register is expected during the week of October 27. (Rel. 34-39262)

#### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-97-26) under Rule 19b-4 relating to listing fees for short-term instruments. (Rel. 34-39264)

The Commission granted accelerated approval to a proposed rule change submitted by the Cincinnati Stock Exchange (SR-CSE-97-10) under Rule 19b-4 relating to listing and trading standards for Portfolio Depositary Receipts. (Rel. 34-39268)

#### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted under Rule 19b-4 by the Pacific Exchange (SR-PCX-97-22) relating to the trading of FLEX Options and LEAPS on the Dow Jones & Co. Taiwan Index. (Release No. 34-39265)

The Commission approved a proposed rule change submitted under Rule 19b-4 by the Chicago Board Options Exchange (SR-CBOE-97-33) to amend its rule relating to suspensions of members and associated persons for failure to pay debts owed to the Exchange. (Rel. 34-39267)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-1 NOGA ELECTRONICS LTD, PO BOX 462, TEL HANAN 20302 ISRAEL, L3  
(972) 821-2321 - 1,760,975 (\$8,804,875) FOREIGN COMMON STOCK 400,000  
(\$250,121 90) WARRANTS, OPTIONS OR RIGHTS 2,160,975 (\$12,965,850)  
FOREIGN COMMON STOCK (FILE 333-7782 - OCT 15) (BR 6 - NEW ISSUE)
- S-6 BETTING INC, 31310 EAGLEHAVEN CENTER, SUITE 10, RANCHO PALOS VERDES, CA  
90275 (310) 377-2803 - 350,000 (\$28,000) COMMON STOCK (FILE 333-7784 -  
OCT 15) (BR 2)
- S-8 ZINDART LTD, FLAT C&D 25/F BLOCK 1 TAI PING,  
INDUSTRIAL CENTER 57 TING KOK RD, TAI PO N T HONG KONG, K3 00000 - 672,500  
(\$9,262,062 50) DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-7786 -  
OCT 16) (BR 5)

F-3 ABBEY NATIONAL PLC/ENG, ABBEY HOUSE, BAKER ST, LONDON NW1 6XL ENGLAND,  
X0 (212) 664-1666 - 3,460,500,000 (\$3,460,500,000)  
FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-7788 - OCT 16) (BR 7)

S-8 THORN PLC, THORN HOUSE, 124 BRIDGE ROAD, CHERTSEY SURREY KT16 8LZ, X0  
00000 (316) 636-7246 - 150,000 (\$370,500) FOREIGN COMMON STOCK (FILE  
333-7790 - OCT 16) (BR 7)

F-3 THERMO TECH TECHNOLOGIES INC, 20436 FRAISER HIGHWAY, UNIT 105,  
LANGLEY BC CANADA V3A 4G2, A1 00000 (604) 514-8390 - 15,000,000  
(\$28,125,000) FOREIGN COMMON STOCK (FILE 333-7792 - OCT. 16) (BR 4)

S-3 GST TELECOMMUNICATIONS INC, 4317 NE THURSTON WAY, VANCOUVER, WA 98662  
(360) 254-4700 - 8,050,000 (\$120,750,000) COMMON STOCK (FILE 333-38091 -  
OCT 17) (BR 3)

S-4 ISLE OF CAPRI BLACK HAWK LLC, 711 WASHINGTON LOOP, BILOXI, MS 39530  
(601) 436-7000 - 75,000,000 (\$75,000,000) MORTGAGE BONDS. (FILE 333-38093  
- OCT 17) (BR 5 - NEW ISSUE)

S-4 JOHNSON & JOHNSON, ONE JOHNSON & JOHNSON PLZ, NEW BRUNSWICK, NJ 08933  
(908) 524-0400 - \$68,833,901 COMMON STOCK (FILE 333-38097 - OCT 17)  
(BR 1)

S-2 M I SCHOTTENSTEIN HOMES INC, 3 EASTON OVAL STE 500, COLUMBUS, OH 43219  
(614) 418-8000 - 2,610,000 (\$41,270,625) COMMON STOCK (FILE 333-38099 -  
OCT 17) (BR 6)

S-1 ARTRA GROUP INC, 500 CENTRAL AVE, NORTHFIELD, IL 60093 (708) 441-6650 -  
357,270 (\$1,384,421) COMMON STOCK (FILE 333-38101 - OCT 17) (BR 4)

S-4 FIRST BANKS AMERICA INC, P O BOX 630369, PO BOX 802527, HOUSTON, TX  
77263 (713) 781-7171 - \$12,268,841 50 COMMON STOCK (FILE 333-38103 -  
OCT 17) (BR 7)

S-3 PLATINUM SOFTWARE CORP, 195 TECHNOLOGY DR, IRVINE, CA 92718  
(714) 453-4000 - 450,935 (\$5,073,018 75) COMMON STOCK (FILE 333-38105 -  
OCT 17) (BR 3)

S-1 VYSIS INC, 3100 WOODCREEK DRIVE, DOWNERS GROVE, IL 60515 (708) 271-7000  
- 4,025,000 (\$60,375,000) COMMON STOCK (FILE 333-38109 - OCT 17)  
(BR 1 - NEW ISSUE)

S-3 CAREMATRIX CORP, 197 FIRST AVE, NEEDHAM, MA 02194 (617) 270-4500 -  
300,000 (\$7,773,000) COMMON STOCK (FILE 333-38111 - OCT 17) (BR 1)

S-3 CAREMATRIX CORP, 197 FIRST AVE, NEEDHAM, MA 02194 (617) 270-4500 -  
115,000,000 (\$115,000,000) STRAIGHT BONDS (FILE 333-38113 - OCT 17)  
(BR 1)

S-8 VISIGENIC SOFTWARE INC, 951 MARINERS ISLAND BLVD, SUITE 120, SAN MATEO,  
CA 94404 (415) 286-1900 - 1,500,000 (\$11,447,621 62) COMMON STOCK (FILE  
333-38115 - OCT 17) (BR 3)

S-8 BROWNING FERRIS INDUSTRIES INC, 757 N ELDRIDGE, HOUSTON, TX 77079  
(713) 870-8100 - 10,000,000 (\$361,875,000) COMMON STOCK (FILE 333-38117 -  
OCT 17) (BR 4)

S-3 PNC MORTGAGE SECURITIES CORP, 75 N FAIRWAY DR, VERNON HILLS, IL 60061  
(847) 549-6500 - 3,000,000,000 (\$3,000,000,000)  
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE (FILE 333-38121 - OCT. 17)  
(BR 8)

S-4 NORWEST CORP, NORWEST CTR, SIXTH & MARQUETTE, MINNEAPOLIS, MN 55479  
(612) 667-1234 - 1,300,000 (\$18,573,000) COMMON STOCK (FILE 333-38123 -  
OCT 17) (BR 7)

S-3 GRAND HAVANA ENTERPRISES INC, 1990 WESTWOOD BLVD, PENTHOUSE,  
LOS ANGELES, CA 90025 (310) 475-5600 - 400,000 (\$628,000) COMMON STOCK  
(FILE 333-38125 - OCT 17) (BR 9)

S-8 CENTURY BANCSHARES INC, 1275 PENNSYLVANIA AVE., N.W , WASHINGTON, DC  
20004 (202) -49-6-40 - 200,000 (\$995,158.01) COMMON STOCK. (FILE  
333-38127 - OCT 17) (BR 7)

S-8 SEARS ROEBUCK & CO, 3333 BEVERLY RD B-5 317A, HOFFMAN ESTATES, IL 60179  
(708) 286-2500 - 10,000,000 (\$505,000,000) COMMON STOCK (FILE 333-38131 -  
OCT 17) (BR 2)

S-8 FROZEN FOOD EXPRESS INDUSTRIES INC, 1145 EMPIRE CENTRAL PLACE, DALLAS,  
TX 75247 (214) 630-8090 - 750,000 (\$7,192,500) COMMON STOCK. (FILE  
333-38133 - OCT 17) (BR. 5)

S-3 BANK OF BOSTON CORP, 100 FEDERAL ST, BOSTON, MA 02110 (617) 434-2200  
(FILE 333-38135 - OCT 17) (BR 7)

S-8 RCN CORP /DE/, 105 CARNEGIE CENTER, PRINCETON, NJ 08540 (609) 734-3700  
- 5,350,000 (\$226,037,500) COMMON STOCK. (FILE 333-38137 - OCT. 17)  
(BR 3)

S-8 CABLE MICHIGAN INC, 105 CARNEGIE CENTER, PRINCETON, NJ 08540  
(212) 450-4372 - 430,000 (\$9,030,000) COMMON STOCK (FILE 333-38139 -  
OCT 17) (BR 3)

S-8 FREMONT GENERAL CORP, 2020 SANTA MONICA BLVD, STE 600, SANTA MONICA, CA  
90404 (310) 315-5500 - 1,350,000 (\$64,921,500) COMMON STOCK (FILE  
333-38141 - OCT 17) (BR 1)

S-8 FREMONT GENERAL CORP, 2020 SANTA MONICA BLVD, STE 600, SANTA MONICA, CA  
90404 (310) 315-5500 - 3,500,000 (\$168,315,000) COMMON STOCK (FILE  
333-38143 - OCT 17) (BR 1)

S-8 FREMONT GENERAL CORP, 2020 SANTA MONICA BLVD, STE 600, SANTA MONICA, CA  
90404 (310) 315-5500 - 1,000,000 (\$48,090,000) COMMON STOCK (FILE  
333-38145 - OCT 17) (BR 1)

S-8 CHOLESTECH CORPORATION, 3347 INVESTMENT BLVD, HAYWARD, CA 94545  
(510) 732-7200 - 200,000 (\$2,525,000) COMMON STOCK (FILE 333-38147 -  
OCT 17) (BR 1)

S-8 EXCEL COMMUNICATIONS INC \NEW\, 8750 N CENTRAL EXPWY, STE 2000, DALLAS,  
TX 75231 (214) 863-8000 - 4,400,000 (\$117,425,000) COMMON STOCK (FILE  
333-38149 - OCT 17) (BR 3)

S-8 CHOLESTECH CORPORATION, 3347 INVESTMENT BLVD, HAYWARD, CA 94545  
(510) 732-7200 - 900,000 (\$11,362,500) COMMON STOCK (FILE 333-38151 -  
OCT 17) (BR 1)

S-1 THERMO VISION CORP, 8E FORGE PKWY, FRANKLIN, MA 02038 (508) 533-1681 -  
\$17,825,000 COMMON STOCK (FILE 333-38153 - OCT 17) (BR 1)

S-11 LBA PROPERTIES INC, 4440 VON KARMAN AVE, STE 150, NEWPORT BEACH, CA  
92660 (714) 833-0400 - \$378,496,650 COMMON STOCK (FILE 333-38155 -  
OCT 17) (BR 6 - NEW ISSUE)

S-1 FIRST WAVE MARINE INC, 4000 S SHERWOOD FOREST BLVD, SUITE 603,  
BATON ROUGE, LA 70816 (504) 292-8800 - \$100,000,000 COMMON STOCK (FILE  
333-38157 - OCT 17) (BR 6 - NEW ISSUE)

S-8 HASBRO INC, 1027 NEWPORT AVE, P O BOX 1059, PAWTUCKET, RI 02861  
(401) 431-8697 - 6,000,000 (\$160,920,000) COMMON STOCK (FILE 333-38159 -  
OCT 17) (BR 5)

S-4 COMPASS BANCSHARES INC, 15 SOUTH 20TH ST, P O BOX 10566, BIRMINGHAM, AL  
35233 (205) 933-3000 - \$21,084,398 COMMON STOCK (FILE 333-38161 -  
OCT 17) (BR 7)

S-8 SUN MICROSYSTEMS INC, 901 SAN ANTONIO ROAD, PALO ALTO, CA 94303  
(650) 960-1300 - 46,774 (\$2,096,059.87) COMMON STOCK (FILE 333-38163 -  
OCT 17) (BR 3)

S-8 TOPRO INC, 2525 W EVANS AVE, DENVER, CO 80219 (303) 935-1221 -  
2,240,000 (\$11,900,000) COMMON STOCK (FILE 333-38165 - OCT 17) (BR 6)

S-3 AFFYMETRIX INC, 3380 CENTRAL EXPRESSWAY, SANTA CLARA, CA 95051  
(408) 522-6000 - 1,725,000 (\$73,743,750) COMMON STOCK (FILE 333-38167 -  
OCT 17) (BR 1)

S-8 GLENAYRE TECHNOLOGIES INC, 5935 CARNEGIE BOULEVARD, CHARLOTTE, NC 28209  
(704) 553-0038 - 243,000 (\$730,945) COMMON STOCK (FILE 333-38169 -  
OCT 17) (BR 3)

S-3 FINOVA CAPITAL CORP, 1850 N CENTRAL AVE, PO BOX 2209, PHOENIX, AZ 85004  
(602) 207-4900 - 2,000,000,000 (\$2,000,000,000) PREFERRED STOCK (FILE  
333-38171 - OCT 17) (BR 7)

S-8 IRIDIUM WORLD COMMUNICATIONS LTD, 1575 EYE STREET NW, WASHINGTON, DC  
20005 (202) 408-3800 - 2,625,000 (\$126,984,375) COMMON STOCK. (FILE  
333-38173 - OCT 17) (BR 3)

S-8 FIGGIE INTERNATIONAL INC /DE/, 4420 SHERWIN RD, WILLOUGHBY, OH 44094  
(216) 953-2700 - 500,000 (\$7,328,125) COMMON STOCK (FILE 333-38175 -  
OCT 17) (BR 5)

S-1 MADE2MANAGE SYSTEMS INC, 9002 PURDUE RD STE 2000, INDIANAPOLIS, IN 46268  
(317) -87-5-97 - 2,300,000 (\$25,300,000) COMMON STOCK (FILE 333-38177 -  
OCT 17) (BR 3 - NEW ISSUE)

S-1 CELLEGY PHARMACEUTICALS INC, 1065 E HILLSDALE BLVD, SUITE 418,  
FORSTER CITY, CA 94404 (415) 382-6770 - 2,587,500 (\$22,317,187 50)  
COMMON STOCK (FILE 333-38179 - OCT 17) (BR 1)

S-3 QUINTILES TRANSNATIONAL CORP, 4709 CREEKSTONE DR, STE 300, DURHAM, NC  
27703 (919) 941-2000 - 779,054 (\$65,197,081 62) COMMON STOCK (FILE  
333-38181 - OCT 17) (BR 1)

S-2 GROVE REAL ESTATE ASSET TRUST, 598 ASYLUM AVE, HARTFORD, CT 06105  
(203) 520-4789 - 5,175,000 (\$60,806,250)  
COMMON SHARES OF BENEFICIAL INTEREST (FILE 333-38183 - OCT 17) (BR 8,

S-8 CORPORATEFAMILY SOLUTIONS INC, 209 TENTH AVE SOUTH, STE 300, NASHVILLE,  
TN 37203 615 256-9915 - 1,707,698 (\$28,390,479 25) COMMON STOCK (FILE  
333-38185 - OCT 17) (BR 1)

S-1 VISTANA INC, 8801 VISTANA CENTRE DRIVE, ORLANDO, FL 32821 (407) 239-3100  
- \$121,900,000 COMMON STOCK (FILE 333-38187 - OCT 17) (BR. 5)

S-11 BOSTON CAPITAL TAX CREDIT FUND IV LP, ONE BOSTON PLACE, STE 2100,  
BOSTON, MA 02210 (617) 624-8900 - 25,000,000 (\$250,000,000)  
COMMON SHARES OF BENEFICIAL INTEREST (FILE 333-38189 - OCT 17) (BR 8)

S-3 BECTON DICKINSON & CO, ONE BECTON DR, FRANKLIN LAKES, NJ 07417  
(201) 847-6800 (FILE 333-38193 - OCT 17) (BR 1)

S-2 MALLON RESOURCES CORP, 999 18TH ST STE 1700, DENVER, CO 80202  
(303) 293-2333 - \$32,401,250 COMMON STOCK (FILE 333-38195 - OCT 17)  
(BR 4)

S-8 METROPOLIS REALTY TRUST INC, 605 THIRD AVE, 885 THIRD AVENUE SUITE 1240,  
NEW YORK, NY 10016 (212) 593-5400 - 100,000 (\$2,500,000) COMMON STOCK  
(FILE 333-38197 - OCT 17) (BR 8)

S-3 AMERICAN EXPRESS CREDIT CORP, ONE RODNEY SQ, WILMINGTON, DE 19801  
(302) 594-3350 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS (FILE  
333-38199 - OCT 17) (BR. 7)

S-3 TOPRO INC, 2525 W EVANS AVE, DENVER, CO 80219 (303) 935-1221 - 213,263  
(\$1,132,959 68) COMMON STOCK 1,333,340 (\$7,083,368 75) PREFERRED STOCK  
868,333 (\$4,613,019 06) WARRANTS, OPTIONS OR RIGHTS (FILE 333-38201 -  
OCT 17) (BR 6)

S-4 DAILEY PETROLEUM SERVICES CORP, P O BOX 1836, 2507 NORTH FRAZIER,  
CONROE, TX 77305 (713) 350-3399 - 115,000,000 (\$120,750,000)  
STRAIGHT BONDS (FILE 333-38203 - OCT 17) (BR 4)

- S-4 SAFECO CORP, 4333 BROOKLYN AVE NE, SEATTLE, WA 98185 (206) 545-5000 - 850,000,000 (\$850,000,000) COMMON STOCK. (FILE 333-38205 - OCT. 17) (BR 1)
- S-4 SAFECO CORP, 4333 BROOKLYN AVE NE, SEATTLE, WA 98185 (206) 545-5000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS (FILE 333-38207 - OCT 17) (BR 1)
- S-4 KILOVAC CORP, 1396 CHARLOTTE HIGHWAY, P O BOX 520, FAIRVIEW, NC 28730 (704) 628-1711 - 95,000,000 (\$95,000,000) STRAIGHT BONDS (FILE 333-38209-01 - OCT 17) (NEW ISSUE)
- S-3 KEY CONSUMER ACCEPTANCE CORP, KEY CTR 127 PUBLIC SQ, CLEVELAND, OH 44114 (415) 259-3936 - 700,000,000 (\$700,000,000) EQUIPMENT TRUST CERTIFICATES (FILE 333-38211 - OCT. 20) (BR 8)
- S-3 MELLON BANK CORP, ONE MELLON BANK CTR, 500 GRANT ST, PITTSBURGH, PA 15258 (412) 234-5000 - 4,000,000 (\$208,250,000) COMMON STOCK (FILE 333-38213 - OCT 17) (BR 7)
- S-4 FIRST HAWAIIAN CAPITAL I, 999 BISHOP ST, HONOLULU, HI 96813 (808) 525-7000 - 100,000,000 (\$100,000,000) COMMON STOCK (FILE 333-38215-01 - OCT 17) (NEW ISSUE)
- S-1 MSU CORP, ELDER HOUSE 526-528 ELDER GATE, CENTRAL MILTON KEYNES, ENGLAND MK9 1LR, X0 MK9 1 (011) 441-9082 - \$2,299,750 CONVERTIBLE DEBENTURES AND NOTES \$2,192,800 COMMON STOCK (FILE 333-38217 - OCT 17) (BR 9)
- S-3 BIG ENTERTAINMENT INC, 2255 GLADES RD, STE 237 W, BOCA RATON, FL 33431 (407) 998-8000 - 1,307,502 (\$8,377,875.90) COMMON STOCK (FILE 333-38219 - OCT 20) (BR 9)
- S-3 COMMERCE BANCSHARES INC /MO/, 1000 WALNUT, KANSAS CITY, MO 64106 (816) 234-2000 - 197,488 (\$11,478,990) COMMON STOCK (FILE 333-38221 - OCT 17) (BR 7)
- S-1 ARGO TECH CORP, 23555 EUCLID AVENUE, CLEVELAND, OH 44114 (216) 692-6000 - 140,000,000 (\$140,000,000) STRAIGHT BONDS (FILE 333-38223 - OCT 17) (NEW ISSUE)
- S-4 COMMUNITY FIRST BANKSHARES INC, 520 MAIN AVENUE, FARGO, ND 58124 (701) 298-5600 - 368,500 (\$4,806,966) COMMON STOCK (FILE 333-38225 - OCT 20) (BR 7)

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**RECENT 8K FILINGS**

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Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant
- Item 2. Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership
- Item 4. Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits
- Item 8. Change in Fiscal Year
- Item 9. Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the

Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D.C 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ACCUGRAPH CORP					X					X		07/10/97	AMEND
AEARO CORP	DE					X						10/22/97	
AIR PRODUCTS & CHEMICALS INC /DE/	DE					X						10/23/97	
ALCO CAPITAL RESOURCE INC	DE					X	X					10/15/97	
ALLIEDSIGNAL INC	DE									X		10/10/97	
ALPNET INC	UT					X						10/23/97	
AMBI INC	NY								X			08/11/97	AMEND
AMERICAN GENERAL FINANCE CORP	IN					X						10/22/97	
ANDREA ELECTRONICS CORP	NY					X	X					10/21/97	
ANGEION CORP/MN	MN									X		10/22/97	
ANGELES INCOME PROPERTIES LTD 6	CA		X					X				09/24/97	
APAC TELESERVICES INC	IL					X	X					10/21/97	
APACHE CORP	DE		X					X				10/08/97	
APARTMENT INVESTMENT & MANAGEMENT C	MD					X	X					04/16/97	AMEND
O													
APARTMENT INVESTMENT & MANAGEMENT C	MD		X					X				06/03/97	AMEND
O													
APARTMENT INVESTMENT & MANAGEMENT C	MD					X	X					10/15/97	AMEND
C													
APPLIED VOICE TECHNOLOGY INC /WA/	WA		X					X				10/22/97	
ARTERIAL VASCULAR ENGINEERING INC	DE						X					10/23/97	
ARV ASSISTED LIVING INC	CA					X	X					10/13/97	
ASSOCIATES CORPORATION OF NORTH AME	DE							X				10/22/97	
RICA													
AVTEL COMMUNICATIONS INC/UT	UT							X				10/23/96	AMEND
BAY VIEW SECURITIZATION CORP	DE							X				10/10/97	
BEAR STEARNS ASSET BACKED SECURITIE	DE					X	X					10/20/97	
S INC													
BELL ATLANTIC CORP	DE						X	X				10/22/97	
BERRY & BOYLE CLUSTER HOUSING PROPE	CA		X					X				10/10/97	
RTIES													
BITWISE DESIGNS INC	DE		X					X				10/13/97	
BOETTCHER WESTERN PROPERTIES III LT	CO						X	X				10/07/97	
D													
BRADLEY REAL ESTATE INC	MD					X	X					10/22/97	
CADMUS COMMUNICATIONS CORP/NEW	VA					X	X					10/23/97	
CALLAWAY GOLF CO /CA	CA							X				08/08/97	AMEND
CALUMET BANCORP INC /DE	DE					X						10/22/97	
CAPTEC FRANCHISE CAPITAL PARTNERS L	DE					X						10/15/97	
P IV													
CARING PRODUCTS INTERNATIONAL INC	DE					X	X					10/20/97	
CARNEGIE BANCORP	NJ					X	X					10/15/97	
CHIRON CORP	DE					X						10/21/97	
CINCINNATI MICROWAVE INC	OH							X				09/26/97	
CITIBANK SOUTH DAKOTA N A	DE					X						09/30/97	
CITICORP	DE					X						09/30/97	
CITIZENS COMMUNITY BANCORP INC	FL					X						10/23/97	
CITYSCAPE FINANCIAL CORP	DE					X	X					10/21/97	
CMC SECURITIES CORP IV	DE					X	X					09/30/97	
CNB BANCSHARES INC	IN					X						10/14/97	
COCENSYS INC	DE		X					X				10/08/97	
COINMACH LAUNDRY CORP	NY						X	X				10/14/97	
COMMONWEALTH BANCORP INC	PA						X	X				10/21/97	
COMSAT CORP	DC		X									10/20/97	



NAME OF ISSUER	STATE	8K ITEM NO									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
CONAM REALTY INVESTORS 4 L P	CA	X										10/22/97	
COOPER INDUSTRIES INC	OH			X	X							10/23/97	
CORESTATES FINANCIAL CORP	PA			X	X							10/22/97	
CPI AEROSTRUCTURES INC	NY	X				X						10/09/97	
CPI CORP	DE			X								06/16/97	AMEND
CREDIT ACCEPTANCE CORPORATION	MI			X	X							10/22/97	
DANSKIN INC	DE			X	X							10/08/97	
DATAFLEX CORP	NJ			X	X							10/22/97	
DATASCOPE CORP	DE			X	X							10/21/97	
DCX INC	CO	X										10/08/97	
DEOTEXIS INC	NV	X		X				X				10/10/97	
DIANA CORP	DE			X								10/16/97	
DISCOUNT AUTO PARTS INC	FL			X	X							10/17/97	
DREW INDUSTRIES INCORPORATED	DE	X				X						10/07/97	
DUPONT E I DE NEMOURS & CO	DE					X						10/22/97	
ECOLAB INC	DE			X	X							10/22/97	
EDUCATIONAL INSIGHTS INC	CA			X								10/14/97	
ELEK TEK INC	DE	X	X			X						10/15/97	
ELEXSYS INTERNATIONAL INC	DE			X								10/10/97	
EMC CORP	MA			X								10/22/97	
ENERGY VENTURES INC /DE/	DE					X						10/20/97	AMEND
ENTERACTIVE INC /DE/	DE			X								10/14/97	
EQUICON MORTGAGE LOAN TRUST 1994-1	NY					X						10/20/97	
EQUICON MORTGAGE LOAN TRUST 1994-2	NY					X						10/20/97	
EQUICON MORTGAGE LOAN TRUST 1995-1	NY					X						10/20/97	
EQUITY INNS INC	TN			X	X							10/15/97	
F&M NATIONAL CORP	VA			X								10/22/97	
FINE HOST CORP	DE			X	X							10/22/97	
FIRST COMMERCE CORP /LA/	LA			X	X							10/20/97	
FIRST DATA CORP	DE			X								10/22/97	
FIRST SECURITY AUTO GRANTOR TRUST 1 995-A	UT	X										09/25/97	
FIRST SECURITY AUTO GRANTOR TRUST 1 997-A	UT	X										09/25/97	
FIRST SECURITY CORP /UT/	UT	X										10/22/97	
FIRST VIRTUAL HOLDING INC	DE			X	X							10/20/97	
FLEET FINANCIAL GROUP INC	RI			X	X							10/15/97	
FLEXTRONICS INTERNATIONAL LTD				X	X							10/15/97	
FLEXTRONICS INTERNATIONAL LTD				X	X							10/19/97	
FORELAND CORP	NV			X								10/21/97	
FORSTMANN & CO INC	GA	X										10/09/97	AMEND
FORSTMANN & CO INC	GA			X								10/09/97	
FORT JAMES CORP	VA			X	X							10/23/97	
FRANKLIN RESOURCES INC	DE			X	X							10/23/97	
FRUEHAUF TRAILER CORP	DE			X								10/21/97	
GENICOM CORP	DE	X		X	X							08/08/97	AMEND
GLENBOROUGH REALTY TRUST INC	MD			X	X							10/23/97	
GRAPHIX ZONE INC /DE/	DE			X		X						10/15/97	
GREAT AMERICAN BANCORP INC	DE			X	X							10/21/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1987-A	DE	NO ITEMS										10/25/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1987-1	DE	NO ITEMS										10/25/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-1	DE	NO ITEMS										10/25/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-2	DE	NO ITEMS										10/25/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-3	DE	NO ITEMS										10/25/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-4	DE											10/25/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1988-5	DE											10/25/97	
GREAT WESTERN BANK MORTGAGE PASS TH ROUGH SERIES 1989-1	DE											10/25/97	
GREY WOLF INC	TX				X							10/21/97	
GUARANTEE LIFE COMPANIES INC	DE				X	X						10/17/97	
GUARDIAN INTERNATIONAL INC	NV	X			X	X						10/22/97	
H&R BLOCK INC	MO					X						10/23/97	
HALLIBURTON CO	DE				X	X						10/20/97	
HELLER FINANCIAL INC	DE				X	X						10/22/97	
HI LO AUTOMOTIVE INC /DE	DE				X	X						10/17/97	
HON INDUSTRIES INC	IA		X									10/04/97	
HOST MARRIOTT CORP/MD	DE		X			X						08/15/97	AMEND
HUBCO INC	NJ				X	X						10/23/97	
HUNTCO INC	MO				X		X					10/31/97	
HUNTINGTON BANCSHARES INC/MD	MD				X	X						09/30/97	AMEND
HYPERION TELECOMMUNICATIONS INC	DE				X	X						10/09/97	
IKON OFFICE SOLUTIONS INC	OH				X	X						10/15/97	
INDIANA UNITED BANCORP	IN				X	X						10/08/97	
INSCI CORP	DE				X							10/06/97	
INSIGNIA FINANCIAL GROUP INC	DE		X									10/10/97	
INSILCO CORP/DE/	DE				X	X						10/23/97	
INTERLEAF INC /MA/	MA				X	X						09/30/97	AMEND
INTERMAGNETICS GENERAL CORP	NY					X						03/11/97	AMEND
INTERNATIONAL BUSINESS MACHINES CORP P	NY				X							10/20/97	
INTERNATIONAL LEISURE HOSTS LTD /NE W/	WY	X				X						09/30/97	
IRIDIUM CAPITAL CORP					X	X	X					10/13/97	
IRIDIUM IP LLC					X	X	X					10/13/97	
IRIDIUM LLC	DE				X	X	X					10/13/97	
IRIDIUM ROAMING LLC					X	X	X					10/13/97	
IRIDIUM WORLD COMMUNICATIONS LTD					X	X	X					10/13/97	
ITEX CORPORATION	NV		X									10/22/97	
JAYHAWK ACCEPTANCE CORP	TX			X		X						10/10/97	
JYRA RESEARCH INC	DE			X								10/20/97	
KROGER CO	OH				X	X						10/22/97	
LA GEAR INC	CA	X				X						10/10/97	
LADD FURNITURE INC	NC				X	X						10/16/97	
LIBBEY INC	DE					X						08/29/97	AMEND
LIN TELEVISION CORP	DE				X	X						10/21/97	
LOUISIANA LAND & EXPLORATION CO	MD				X	X						10/22/97	
LUCENT TECHNOLOGIES INC	DE				X	X						10/21/97	
MBNA CORP	MD				X							10/22/97	
MCNEIL REAL ESTATE FUND XX L P	CA	X										09/30/97	
MEDIA ENTERTAINMENT INC	NV				X							10/10/97	
MEDIC COMPUTER SYSTEMS INC	NC				X							10/22/97	
MEGALITH CORP	CO		X		X	X						10/20/97	
MELAMINE CHEMICALS INC	DE				X	X						10/22/97	
MELLON RESIDENTIAL FUNDING CORP	DE				X	X						10/16/97	
MERCANTILE CREDIT CARD MASTER TRUST	NY				X	X						10/09/97	
METROCALL INC	DE				X	X						10/16/97	
MLCC MORTGAGE INVESTORS INC	DE				X	X						10/20/97	
MLCC MORTGAGE INVESTORS INC	DE				X	X						10/23/97	
MNB BANCSHARES INC	DE	X										10/20/97	
MOBIL CORP	DE					X						10/22/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO									DATE	COMMENT
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MOHAWK INDUSTRIES INC	DE				X	X					10/23/97	
MONEYGRAM PAYMENT SYSTEMS INC	DE				X	X					10/22/97	
MONTANA POWER CO /MT/	MT				X	X					10/23/97	
MORELLIS NONA II INC	CO		X								08/22/97	AMEND
NAVISTAR FINANCIAL RETAIL RECEIVABL ES CORPORATION	DE				X	X					10/21/97	
NETCOM ON LINE COMMUNICATION SERVIC ES INC	DE				X						10/12/97	
NEXTEL COMMUNICATIONS INC	DE				X	X					10/23/97	
NFO WORLDWIDE INC	DE				X	X					10/22/97	
NFO WORLDWIDE INC	DE				X	X					10/22/97	
NORTHEAST INDIANA BANCORP INC	DE				X	X					09/30/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					10/22/97	
NORWEST ASSET SECURITIES CORP	DE				X	X					10/23/97	
NORWEST CORP	DE		X								10/13/97	
NU TECH BIO MED INC	DE				X	X					10/21/97	
OCUREST LABORATORIES INC	FL		X								10/14/97	
OLD KENT FINANCIAL CORP /MI/	MI				X	X					10/20/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE				X	X					10/05/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE				X	X					10/05/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE				X	X					10/05/97	
ONSALE INC	DE				X	X					10/21/97	
OREGON METALLURGICAL CORP	OR				X	X					07/24/97	AMEND
PACIFIC BELL	CA				X						10/22/97	
PACIFIC BELL	CA					X					10/23/97	
PAINWEBBER MORTGAGE ACCEPTANCE COR PORATION IV	DE				X	X					10/21/97	
PAREXEL INTERNATIONAL CORP	MA				X	X					10/23/97	
PAYMENTECH INC	DE				X						10/23/97	
PERITUS SOFTWARE SERVICES INC	MA				X	X					10/22/97	
PHYSICIAN COMPUTER NETWORK INC /NJ	NJ				X						09/23/97	AMEND
PITTSTON CO	VA				X						09/30/97	
PROFIT RECOVERY GROUP INTERNATIONAL INC	GA		X				X	X			10/07/97	
PROMEDCO MANAGEMENT CC	DE		X								10/23/97	
PROTECTION ONE ALARM MONITORING INC	DE				X						10/02/97	AMEND
PROTECTION ONE INC	DE				X						10/02/97	AMEND
PROTECTIVE LIFE CORP	DE		X								10/23/97	
PTC BANCORP	IN				X	X					10/08/97	
PUROFLOW INC	DE				X						10/22/97	
QPQ CORP	FL		X		X	X					10/22/97	
QUADRAX CORP	DE					X					05/07/97	AMEND
QUALITY SEMICONDUCTOR INC	CA		X								10/22/97	
QUIXOTE CORP	DE		X			X					10/23/97	
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X					10/22/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES II INC	DE				X	X					10/22/97	
RESORT INCOME INVESTORS INC	DE				X						09/24/97	
ROTECH MEDICAL CORP	FL				X						10/21/97	
ROYAL OAK MINES INC	WA				X						10/21/97	
RSL COMMUNICATIONS LTD					X	X					09/30/97	
SALOMON BROTHERS MORT SEC VII INC M OR PA THR CER SER 1996-C1	NY				X	X					10/20/97	
SCIENCE APPLICATIONS INTERNATIONAL CORP	DE				X						10/23/97	
SCORE BOARD INC	NJ				X						10/20/97	
SECURITY FIRST CORP	DE				X	X					10/21/97	
SEQUOIA MORTGAGE FUNDING CORP	MD				X	X					10/23/97	
SHOPSMITH INC	OH				X						10/16/97	
SIGNATURE RESORTS INC	MD					X					05/15/97	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
SIMTEK CORP	CO				X							10/23/97	
SIS BANCORP INC	MA				X	X						10/22/97	
SNYDER OIL CORP	DE	X		X	X							10/21/97	
SOUTHERN NEW ENGLAND TELECOMMUNICAT IONS CORP	CT				X	X						10/23/97	
SOUTHERN NEW ENGLAND TELEPHONE CO	CT				X	X						10/23/97	
SOUTHWESTERN BELL TELEPHONE CO	MO				X							09/30/97	
SOUTHWESTERN BELL TELEPHONE CO	MO					X						10/23/97	
STANDARD MICROSYSTEMS CORP	DE	X										10/07/97	
STAR GAS PARTNERS LP	DE	X				X						10/22/97	
STORMEDIA INC	DE				X	X						10/22/97	
STRUCTURED ASSET SECURITIES CORP SE RIES 1997 LL I	DE				X	X						10/23/97	
SUN HEALTHCARE GROUP INC	DE	X				X						10/08/97	
TELECOMM INDUSTRIES CORP	DE					X						08/12/97	
TELEPORT COMMUNICATIONS GROUP INC	DE				X							10/10/97	
TELESOFT CORP	AZ				X							10/23/97	
TENNECO INC /DE	DE				X	X						10/21/97	
TINSLEY LABORATORIES INC	CA	NO ITEMS										07/25/97	
TITANIUM METALS CORP	DE				X	X						10/21/97	
TOTAL CONTROL PRODUCTS INC	IL				X	X						09/12/97	
TOTAL CONTROL PRODUCTS INC	IL				X	X						09/25/97	
TOWER AUTOMOTIVE INC	DE	X				X						10/09/97	
TREMONT CORPORATION	DE				X	X						10/21/97	
TRUSTCO BANK CORP N Y	NY				X							10/21/97	
UNION TEXAS PETROLEUM HOLDINGS INC	DE				X	X						10/22/97	
UNIVERSAL CAPITAL CORP	CO					X						08/08/97	AMEND
US AIRWAYS GROUP INC	DE				X	X						09/30/97	
US AIRWAYS INC	DE				X	X						09/30/97	
USX CORP	DE	X				X						10/23/97	
VALUEVISION INTERNATIONAL INC	MN				X	X						10/23/97	
VENCOR INC	DE				X	X						10/22/97	
VENCOR INC	DE				X	X						10/23/97	
VIISAGE TECHNOLOGY INC	DE	X										10/08/97	
VISTANA INC	FL					X						09/16/97	AMEND
VOLKSWAGEN CREDIT AUTO RECEIVABLES CORP	DE				X	X						10/15/97	
WASHINGTON MUTUAL INC	WA				X	X						10/10/97	AMEND
WASHINGTON MUTUAL INC	WA					X						10/22/97	
WASHINGTON TRUST BANCORP INC	RI				X							10/16/97	
WESTERN COUNTRY CLUBS INC	CO				X	X						10/10/97	
WINNERS ALL INTERNATIONAL INC	DE	X										10/23/97	
WORKFORCE SYSTEMS CORP /FL/	FL				X							10/23/97	
WORLD FINANCIAL NETWORK NATIONAL BA NK					X	X						10/15/97	
WORLDCOM INC /GA/	GA				X	X						10/23/97	