

SEC NEWS DIGEST

Issue 97-144

July 28, 1997

COMMISSION ANNOUNCEMENTS

CHAIRMAN LEVITT TO TESTIFY

Chairman Levitt will testify on Wednesday, July 30, 1997, before the Senate Subcommittee on Financial Services and Technology concerning the risks to the financial services industry and consumers as a result of the Year 2000 computer problem. The testimony will be given at 10:00 a.m. in Room 538 of the Dirksen Senate Office Building.

COMMISSION MEETINGS

CHANGE IN THE MEETING: ADDITIONAL ITEMS

The following items will be added to the closed meeting scheduled for Tuesday, July 29, 1997, following the 10:00 a.m. open meeting: Institution of administrative proceedings of an enforcement nature; and Institution of injunctive actions.

The following item will be added to the closed meeting scheduled for Thursday, July 31, 1997, following the 10:00 a.m. open meeting: Opinion.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary (202) 942-7070.

RULES AND RELATED MATTERS

EXEMPTIVE ORDER; NEW PHASE-IN SCHEDULE

The Commission has announced a phase-in schedule for the implementation of the Order Execution Rules under the Securities Exchange Act of 1934 (Rule 11Ac1-4 and amendments to Rule 11Ac1-1 thereunder). Compliance with the Order Execution Rules continues to be required with respect to exchange-listed securities and the 700

Nasdaq securities phased-in to date. The phase-in schedule with respect to the remaining Nasdaq securities shall be as follows: 250 securities on August 4, 1997; 250 securities on August 11, 1997; 850 securities on September 8, 1997; 850 securities on September 15, 1997; 850 securities on September 22, 1997; 850 securities on September 29, 1997; 850 securities on October 6, 1997; and the remaining approximately 930 securities on October 13, 1997. Concurrently, the Commission is exempting responsible broker and dealers, electronic communications networks, exchanges and associations from compliance with the Order Execution Rules, with respect to the Nasdaq securities that are not phased in under such schedule, until October 13, 1997. In addition, the Commission is exempting substantial market makers and specialists from compliance with the 1% requirement of the Quote Rule with respect to non-Rule 19c-3 securities until September 30, 1997. (Rel. 34-38870)

ENFORCEMENT PROCEEDINGS

COMMISSION SUES FIRST CALIFORNIA CAPITAL MARKETS GROUP, INC., ET AL.

The Commission today sued a securities brokerage and two of its executives for defrauding investors who bought \$69 million worth of municipal bonds in five municipal bond offerings in California. The Commission's complaint alleges that Defendants lied to investors and omitted to tell them important information in the offering materials for each bond offering about the risks connected with the bonds.

The Commission filed its lawsuit against First California Capital Markets Group, Inc. (First California), a broker-dealer formerly headquartered in San Francisco (now located in San Diego), H. Michael Richardson, a principal of the firm who lives in the Bay Area, and Derrick Dumont, the former manager of the firm's land-based financing department who now lives in Calistoga. The complaint was filed in the United States District Court for the Northern District of California.

The complaint alleges that the fraud was committed in connection with the Defendants' underwriting of municipal bonds issued by the County of Nevada (Nevada County), the City of Ione (Ione), the Avenal Public Financing Authority (Avenal), and the Wasco Public Financing Authority (Wasco), all located in Central California.

The six-count complaint asks the court to enjoin permanently the Defendants from violating the law, order them to return all ill-gotten gains plus interest, and impose civil penalties.

Nevada County raised \$9 million, and Ione in two offerings raised a total of \$14 million, through the sale of "Mello-Roos" municipal bonds. Such bonds are issued to finance real estate development. The complaint alleges that in the Official Statement for the Nevada County offering, the Defendants overstated the value of the

property, misrepresented the developer's ownership interest in the property and overstated the developer's experience and financial condition. The complaint alleges that in the Official Statement for the Ione offerings, the Defendants misrepresented that all of the listed improvements could be built with the offerings proceeds, overstated the value of the property to be developed, and failed to disclose that the developer had insufficient capital to complete the development. These misrepresentations and omissions were important to investors because they made the projects and the bonds seem less risky than they actually were.

The Avenal and Wasco offerings, which raised \$11 million and \$35 million respectively, involved the sale of "Marks-Roos" municipal bonds. Such bonds are issued to form pools of money to finance a number of local projects. The complaint alleges that First California and Richardson lied to investors or omitted to tell them important information in the Official Statements for these offerings about the need for the amount of money raised and the certainty of the intended use of the proceeds. The complaint alleges that the Defendants failed to disclose that some of the projects listed in the Avenal Official Statement and nearly all of the projects in the Wasco Official Statement were highly contingent, if not speculative. These misrepresentations were important to investors because they falsely created the impression that the pools were fully subscribed. When a bond issue is not fully subscribed, investors could be exposed to the risk that the bonds would not be able to pay principal and interest.

All of this conduct violated the antifraud provisions of the federal securities laws, including Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 issued thereunder. Defendants also violated Section 15B(c)(1) of the Exchange Act and Rule G-17 of the Municipal Securities Rulemaking Board (MSRB), which require a municipal securities broker to deal fairly with its customers.

The complaint further alleges that First California and Richardson, when underwriting the Nevada County and Ione offerings, advised Wasco and Avenal to buy large blocks of the Nevada County and Ione bonds, even though they knew that these bonds did not meet certain requirements for Wasco and Avenal which investors had been told would be followed. In addition, First California and Richardson--aware of a representation to Wasco investors that proceeds not invested within a three-year period would be returned to bondholders--advised Wasco to purchase several low quality securities (for one of which First California acted as the underwriter) after the close of the three-year period. All this conduct violated Section 15B(c)(1) of the Exchange Act and MSRB Rule G-19, which require municipal securities brokers to recommend only suitable investments to its clients. Finally, the complaint alleges that in February 1994, when Nevada County offered to redeem roughly half of its bonds with its remaining proceeds, First California and Richardson recommended to Wasco and Avenal that they not tender their bonds. This advice allowed First California's other clients holding Nevada County bonds to redeem at par while leaving Wasco and

Avenal holding Nevada County's troubled bonds. This conduct violated Section 15B(c)(1) of the Exchange Act and MSRB Rule G-17. [SEC v. First California Capital Markets Group, Inc., H. Michael Richardson and Derrick Dumont, USDC, NDCA, Civil Action No. 97-2761-SI] (LR-15423)

INVESTMENT COMPANY ACT RELEASES

CUNA MUTUAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until August 18 to request a hearing on an application filed by CUNA Mutual Life Insurance Company (CUNA Mutual Life), CUNA Mutual Life Variable Account (Account), Ultra Series Fund (Fund), CIMCO, Inc. (CIMCO), CUNA Mutual Life Insurance Company Pension Plan For Agents, CUNA Mutual Life Insurance Company Pension Plan For Home Office Employees, CUNA Mutual Life Insurance Company 401(k)/Thrift Plan for Agents, CUNA Mutual Life Insurance Company 401(k)/Thrift Plan for Home Office Employees, CUNA Mutual Pension Plan, CUNA Mutual Savings Plan and CUNA Mutual Thrift Plan (The seven plans shall be referred to collectively as the Plans). CUNA Mutual Life, the Account and the Fund seek an order under Section 6(c) of the Investment Company Act exempting them and certain other separate accounts established in the future by CUNA Mutual Life, or any life insurance company affiliate of CUNA Mutual Life (future affiliated accounts) and other separate accounts established in the future by any other life insurance company (future unaffiliated accounts, together with the future affiliated accounts, future accounts), from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act, and Rule 6e-3(T) thereunder, to the extent necessary to permit the Account and the future accounts to hold shares of the Fund at the same time that the Fund offers its shares to such future accounts, the Plans or other qualified pension or retirement plans. CIMCO and the Plans seek an order under Section 17(b) of the Act exempting them from the provisions of Section 17(a) of the Act to the extent necessary to permit the Plans to purchase shares of the Fund with investment securities of the Plans. (Rel. IC-22763 - July 24)

SEILON, INC.

A notice has been issued giving interested persons until August 19 to request a hearing on an application filed by Seilon, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22764 - July 25)

AETNA LIFE INSURANCE AND ANNUITY COMPANY, ET AL.

A notice has been issued giving interested persons until August 19 to request a hearing on an application filed by Aetna Life Insurance and Annuity company and its Variable Annuity Account B, Variable

Annuity Account C and Variable Life Account B and Aetna Insurance Company of America and its Variable Annuity Account I (collectively, Applicants). Applicants seek an order pursuant to Section 26 (b) of the Investment Company Act approving the substitution of shares of certain unaffiliated registered management investment companies (Replaced Funds) with shares of certain Aetna-advised, registered management investment companies (Substitute Funds). Applicants also seek an order, pursuant to Section 17(b) of the Act, granting exemptions from Section 17(a) to permit Applicants to carry out the above-referenced substitutions in part by redeeming shares of the Replaced Funds in-kind, and using the redemption proceeds to purchase shares of the Substitute Funds, and to permit Applicants to combine certain subaccounts holding shares of the same Substitute Fund after the substitutions. (Rel. IC-22765 - July 25)

HOLDING COMPANY ACT RELEASES

HOUSTON INDUSTRIES INCORPORATED, ET AL.

A memorandum opinion and order has been issued granting Houston Industries Incorporated (Houston) an exemption under Section 3(a)(2) of the Public Utility Holding Company Act of 1935, as amended (Act). Houston and its electric utility subsidiary, Houston Lighting & Power Company, intend to merge, and Houston will then acquire NorAm Energy Corp., a gas utility company, as a new subsidiary company. Upon consummation of the merger transactions, Houston and its subsidiaries will be exempt from all provisions of the Act except Section 9(a)(2). (Rel. 35-26744)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-97-32) to extend its Public Order Exposure System display time from 15 seconds to 30 seconds. Publication of the proposal is expected in the Federal Register during the week of July 28. (Rel. 34-38864)

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-97-03) to obtain approval from the Commission for GSCC's proposed rule change to make forward-starting repos eligible for netting and guaranteed settlement before they reach their scheduled start date. Publication of the proposal is expected in the Federal Register during the week of July 28. (Rel. 34-38871)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-97-19) to

extend the pilot program for entry of limit-at-the-close orders.
(Rel. 34-38865)

EXTENSION OF TEMPORARY REGISTRATION AS A CLEARING AGENCY

The Delta Clearing Corp. filed pursuant to Section 19(a) of the Securities Exchange Act of 1934 a request for extension of its registration as a clearing agency under Section 17A of the Act. The Commission has extended such temporary approval through July 31, 1998. Publication of the notice and order is expected in the Federal Register during the week of July 28. (Rel. 34-38869)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue. Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-1 TMP WORLDWIDE INC, 1633 BROADWAY, NEW YORK, NY 10019 (212) 977-4200 -
4,600,000 (\$107,226,000) COMMON STOCK. (FILE 333-31657 - JUL 21) (BR 2)
- S-8 GRANGE NATIONAL BANC CORP, 198 E TIOGA ST, TUNKHANNOCK, PA 18657
(717) 836-2100 - 105,000 (\$4,410,000) COMMON STOCK. (FILE 333-31659 -
JUL 21) (BR 7)
- S-8 GENERAL MICROWAVE CORP, 5500 NEW HORIZONS BLVD, AMITYVILLE, NY 11701
(516) 226-8900 - 60,000 (\$491,400) COMMON STOCK (FILE 333-31661 -
JUL 21) (BR. 6)
- S-3 FIRST MIDWEST BANCORP INC, 300 PARK BLVD SUITE 405, P O BOX 459, ITASCA,
IL 60143 (708) 875-7450 - 150,000 (\$4,762,500) COMMON STOCK. (FILE
333-31665 - JUL 21) (BR 7)
- S-8 FLANDERS CORP, 531 FLANDERS FILTERS RD, WASHINGTON, NC 27889
(801) 943-4300 - 8,800,000 (\$61,864,000) COMMON STOCK (FILE 333-31667 -
JUL 21) (BR. 6)
- S-3 HAYES WHEELS INTERNATIONAL INC, 38481 HURON RIVER DR, ROMULUS, MI 48174
(313) 941-2000 - 4,346,427 (\$129,306,203) COMMON STOCK (FILE 333-31669 -
JUL 21) (BR 5)
- SB-2 ORLANDO PREDATORS ENTERTAINMENT INC, 20 N ORANGE AVE, STE 101, ORLANDO,
FL 32801 (407) 648-4444 - 535,000 (\$9,056,250) COMMON STOCK 45,000
(\$540,000) WARRANTS, OPTIONS OR RIGHTS 45,000 (\$337,500) COMMON STOCK.
(FILE 333-31671 - JUL 21) (BR 9 - NEW ISSUE)

S-8 CONTROL DEVICES INC, 228 NORTHEAST ROAD, STANDISH, ME 04084
(207) 642-4535 - 300,000 (\$4,425,000) COMMON STOCK (FILE 333-31673 -
JUL. 21) (BR. 6)

S-4 FORCENERGY INC, 2730 SW 3RD AVE STE 800, MIAMI, FL 33129 (305) 853-6161
- \$89,006,726 COMMON STOCK. (FILE 333-31675 - JUL 21) (BR. 4)

S-8 CERADYNE INC, 3169 RED HILL, COSTA MESA, CA 92626 (714) 549-0421 -
200,000 (\$1,112,000) COMMON STOCK (FILE 333-31679 - JUL 21) (BR 6)

SB-2 ATLAS ENERGY FOR THE NINETIES PUBLIC NO 6 LTD, 311 ROUSER ROAD,
MOON TOWNSHIP, PA 15108 (412) 262-2830 - 10,000,000 (\$10,000,000)
LIMITED PARTNERSHIP CERTIFICATE (FILE 333-31681 - JUL 21) (BR 9
- NEW ISSUE)

S-8 PLANET HOLLYWOOD INTERNATIONAL INC, 7380 SAND LAKE RD, STE 650, ORLANDO,
FL 32819 (407) 363-7827 - 6,000,000 (\$92,677,560) COMMON STOCK (FILE
333-31683 - JUL 21) (BR 2)

S-8 PLANET HOLLYWOOD INTERNATIONAL INC, 7380 SAND LAKE RD, STE 650, ORLANDO,
FL 32819 (407) 363-7827 - 6,000,000 (\$112,915,870) COMMON STOCK (FILE
333-31685 - JUL 21) (BR 2)

S-4 NORTHWEST BANCORP INC, LIBERTY & SECOND STS, WARREN, PA 16365
(814) 726-2140 - 7,990,000 (\$126,698,000) COMMON STOCK (FILE 333-31687 -
JUL 21) (BR 7 - NEW ISSUE)

S-3 N-VIRO INTERNATIONAL CORP, 3450 W CENTRAL AVE, STE 328, TOLEDO, OH 43606
(419) 535-6374 - 350,000 (\$612,500) COMMON STOCK (FILE 333-31689 -
JUL. 21) (BR. 4)

S-2 SIGMA ALPHA GROUP LTD, 1341 NORTH DELAWARE AVE, PHILADELPHIA, PA 19125
(215) 425-8682 - 5,232,500 (\$10,465,000) COMMON STOCK. (FILE 333-31691 -
JUL 21) (BR 2)

S-3 QUARTERDECK CORP, 13160 MINDANAO WAY, MARINA DEL REY, CA 90292
(310) 309-3700 - 1,644,901 (\$4,112,253) COMMON STOCK (FILE 333-31693 -
JUL 21) (BR 3)

S-3 FIRST UNION REAL ESTATE EQUITY & MORTGAGE INVESTMENTS, 55 PUBLIC SQUARE,
STE 1900, CLEVELAND, OH 44113 (216) 781-4030 (FILE 333-31695 - JUL 21)
(BR 8)

SB-2 APEX PC SOLUTIONS INC, 20031 142ND AVENUE N E, WOODINVILLE, WA 98072
(206) 402-9393 - 3,450,000 (\$79,781,250) COMMON STOCK. (FILE 333-31697 -
JUL 21) (BR 9)

S-8 COLDWATER CREEK INC, ONE COLDWATER CREEK DRIVE, SANDPOINT, ID 83864
(208) 263-2266 - 1,861,847 (\$51,549,889) COMMON STOCK (FILE 333-31699 -
JUL 21) (BR 2)

S-8 LOEHMANN'S INC, 2500 HALSEY STREET, BRONX, NY 10461 (000) 000-0000 -
450,000 (\$2,956,250) COMMON STOCK (FILE 333-31701 - JUL 21) (BR 2)

S-8 PLAYTEX PRODUCTS INC, 300 NYALA FARMS ROAD, WESTPORT, CT 06880
(203) 341-4000 - 2,000,000 (\$17,561,690) COMMON STOCK (FILE 333-31703 -
JUL 21) (BR 2)

S-8 TCSI CORP, 1080 MARINA VILLAGE PKWY, ALAMEDA, CA 94501 (510) 749-8500 -
500,000 (\$2,740,000) COMMON STOCK (FILE 333-31705 - JUL 21) (BR 3)

S-8 WEATHERFORD ENTERRA INC, 1360 POST OAK BLVD STE 1000, HOUSTON, TX 77056
(713) 439-9400 - 250,000 (\$10,585,000) COMMON STOCK (FILE 333-31707 -
JUL 21) (BR 7)

S-8 VALERO REFINING & MARKETING CO, 530 MCCULLOUGH AVENUE, SAN ANTONIO, TX
78215 (210) 246-2000 - 2,500,000 (\$69,200,000) COMMON STOCK (FILE
333-31709 - JUL 21) (BR 3)

S-8 CCA PRISON REALTY TRUST, 2200 ABBOTT MARTIN RD, STE 201, NASHVILLE, TN
37215 (615) 460-1220 - 1,700,000 (\$49,300,000) COMMON STOCK (FILE
333-31711 - JUL 21) (BR 8)

S-8 GOLDEN STATE BANCORP INC, 414 N CENTRAL AVE, GLENDALE, CA 91203
(818) 500-2000 - 6,512,125 (\$174,785,435) COMMON STOCK (FILE 333-31713 -
JUL 21) (BR 9)

S-8 ENRON OIL & GAS CO, 1400 SMITH ST, HOUSTON, TX 77002 (713) 853-5482 -
200,000 (\$3,806,250) COMMON STOCK (FILE 333-31715 - JUL 21) (BR 4)

S-8 CYTRX CORP, 154 TECHNOLOGY PKWY, TECHNOLOGY PARK/ATLANTA, NORCROSS, GA
30092 (404) 368-9500 - 100,000 (\$353,000) COMMON STOCK. (FILE 333-31717 -
JUL 21) (BR 1)

S-3 METROCALL INC, 6677 RICHMOND HWY, ALEXANDRIA, VA 22306 (703) 660-6677 -
7,497,458 (\$37,721,586) COMMON STOCK (FILE 333-31719 - JUL 21) (BR 3)

S-8 VALERO REFINING & MARKETING CO, 530 MCCULLOUGH AVENUE, SAN ANTONIO, TX
78215 (210) 246-2000 - 200,000 (\$5,536,000) COMMON STOCK. (FILE 333-31721
- JUL 21) (BR 3)

S-8 VALERO REFINING & MARKETING CO, 530 MCCULLOUGH AVENUE, SAN ANTONIO, TX
78215 (210) 246-2000 - 2,000,000 (\$55,360,000) COMMON STOCK (FILE
333-31723 - JUL 21) (BR 3)

S-8 VALERO REFINING & MARKETING CO, 530 MCCULLOUGH AVENUE, SAN ANTONIO, TX
78215 (210) 246-2000 - 500,000 (\$13,840,000) COMMON STOCK. (FILE
333-31727 - JUL 21) (BR 3)

S-3 PHYSICIAN SALES & SERVICE INC /FL/, 4345 SOUTHPOINT BLVD, STE 250,
JACKSONVILLE, FL 32216 (904) 296-1406 - 193,884 (\$3,635,325) COMMON STOCK.
(FILE 333-31729 - JUL 21) (BR 1)

SB-2 COMMONWEALTH BIOTECHNOLOGIES INC, 911 E LEIGH ST STE G-19, RICHMOND, VA
23219 (804) 648-3820 - 834,000 (\$5,004,000) COMMON STOCK 233,400
(\$1,485,083 40) WARRANTS, OPTIONS OR RIGHTS 624,770 (\$4,073,880)
COMMON STOCK 150,000 (\$150) WARRANTS, OPTIONS OR RIGHTS (FILE
333-31731 - JUL 21) (NEW ISSUE)

S-8 VAXCEL INC, 154 TECHNOLOGY PKWY, NORCROSS, GA 30092 (770) 453-0195 -
1,015,480 (\$2,117,439 50) COMMON STOCK (FILE 333-31733 - JUL 21)
(BR 1)

S-1 STEEL DYNAMICS INC, 4500 COUNTY RD 59, BUTLER, IN 46721 (219) 868-8000
- \$254,178,750 COMMON STOCK (FILE 333-31735 - JUL 21) (BR 6)

S-8 NEW HAMPSHIRE THRIFT BANCSHARES INC, 9 MAIN ST, THE CARRAIG HOUSE,
NEWPORT, NH 03257 (603) 526-2116 - 168,950 (\$2,542,759) COMMON STOCK
(FILE 333-31737 - JUL 21) (BR 7)

S-1 FIRST SECURITYFED FINANCIAL INC, 936 N WESTERN AVE, CHICAGO, IL 60622
(773) 772-4500 - 5,695,000 (\$56,950,000) COMMON STOCK. (FILE 333-31739 -
JUL 21) (NEW ISSUE)

S-4 IRIDIUM LLC, 1575 EYE STREET N W, WASH, DC 20006 (202) 326-5600 -
745,939,000 (\$745,939,000) STRAIGHT BONDS (FILE 333-31741 - JUL 21)

S-8 CCA PRISON REALTY TRUST, 2200 ABBOTT MARTIN RD, STE 201, NASHVILLE, TN
37215 (615) 460-1220 - 150,000 (\$4,350,000) COMMON STOCK (FILE 333-31743
- JUL 21) (BR 8)

S-3 INTERNATIONAL POST LTD, 545 FIFTH AVE, NEW YORK, NY 10017 (212) 687-4000
- 9,785,550 (\$28,133,456 25) COMMON STOCK (FILE 333-31745 - JUL 22)
(BR 5)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5 Other Materially Important Events.
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <public info @ sec>. In most cases, this information is also available on the Commission's website <www sec gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ALL AMERICAN FOOD GROUP INC	NJ										X	07/11/97	
AMERICAN ENTERTAINMENT GROUP INC	CO		X								X	07/25/97	
AMERICAN RESOURCES OF DELAWARE INC	DE				X	X						07/11/97	
ANALYSIS & TECHNOLOGY INC	CT				X	X						07/21/97	
ANICOM INC	DE		X				X					07/25/97	
ASCENT PEDIATRICS INC	DE		X				X					07/10/97	
ASSET SECURITIZATION CORP COMM MORT PASS THR CER SER 1997-D4	NY				X	X						07/16/97	
AUSTINS INTERNATIONAL INC	DE				X							07/18/97	
BAY APARTMENT COMMUNITIES INC	MD						X					07/24/97	
BCT INTERNATIONAL INC /	DE				X							06/12/97	
BERNSTEIN LEIBSTONE ASSOCIATES INC /NY/	NY				X							07/21/97	
BIOSYS INC /CA/	DE				X							07/25/97	
BLACK HILLS CORP	SD				X							07/25/97	
CATERPILLAR FINANCIAL FUNDING CORP	NV						X					07/25/97	
CELTRIX PHARMACEUTICALS INC	DE				X	X						07/22/97	
CHANNEL I INC	NV						X					05/13/97	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD				X							06/30/97	
CINCINNATI MICROWAVE INC	OH						X					07/22/97	
CIT GROUP HOLDINGS INC /DE/	DE						X					07/14/97	
CIT GROUP SECURITIZATION CORP III	DE						X					07/14/97	
COLLABORATIVE CLINICAL RESEARCH INC	OH				X							07/24/97	
COLUMBIA HCA HEALTHCARE CORP/	DE				X	X						07/25/97	
COMMERCIAL NATIONAL FINANCIAL CORP /MI	MI				X	X						07/21/97	
CONCEPTUS INC	DE				X	X						07/21/97	
COOPER COMPANIES INC	DE						X					07/22/97	
CORPORATE REALTY INCOME FUND I L P	DE						X					07/16/97	AMEND
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE				X	X						07/25/97	
CURTIS MATHES HOLDING CORP	TX								X			07/10/97	
CYMER INC	CA				X	X						07/24/97	
DAVCO RESTAURANTS INC	DE				X							07/25/97	
DAYTON HUDSON RECEIVABLES CORP	MN				X							07/25/97	
DEGEORGE FINANCIAL CORP	DE				X		X					07/18/97	
DELTAPOINT INC	CA		X				X					07/11/97	
DIME BANCORP INC	DE				X	X						07/17/97	
DQE INC	PA				X	X						07/25/97	
DUTY FREE INTERNATIONAL INC	MD						X					07/21/97	
DXP ENTERPRISES INC	TX						X					06/02/97	AMEND
E TRADE GROUP INC	DE				X	X						01/21/97	AMEND
EASTERN ENVIRONMENTAL SERVICES INC	DE		X				X					05/12/97	AMEND
EG&G INC	MA				X							07/23/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ELECTROPHARMACOLOGY INC	DE					X					07/25/97	
ENERGY OPTICS INC	NM				X		X				07/18/97	
ENSTAR INCOME GROWTH PROGRAM FIVE-B LP	GA					X	X				07/22/97	
ENVIRONMENTAL REMEDIATION HOLDING C ORP	CO					X					07/22/97	
FARMER MAC MORTGAGE SECURITIES CORP	DE	X									07/25/97	
FARMER MAC MORTGAGE SECURITIES CORP	DE	X									07/25/97	
FIRST MERCHANTS ACCEPTANCE CORP	DE		X				X				07/11/97	
FUN TYME CONCEPTS INC	NY						X				07/24/97	
G&K SERVICES INC	MN	X					X				07/14/97	
GROVE REAL ESTATE ASSET TRUST	MD						X				05/30/97	AMEND
HADRON INC	NY					X					06/30/97	
HALLIBURTON CO	DE					X	X				07/23/97	
HARCOURT GENERAL INC	DE						X				06/05/97	AMEND
HILTON HOTELS CORP	DE					X	X				07/22/97	
HORIZON GROUP INC	MI					X	X				06/30/97	
HYBRIDON INC	DE					X	X				07/22/97	
IAS COMMUNICATIONS INC	OR							X			07/11/97	
IN FOCUS SYSTEMS INC	OR					X	X				07/16/97	
INNKEEPERS USA TRUST/FL	MD					X	X				07/24/97	
INTEGRATED TECHNOLOGY USA INC	DE					X	X				07/23/97	
INVESTMENT PROPERTIES ASSOCIATES	NY					X					07/24/97	
LCA VISION INC	DE					X					07/23/97	
MATTEL INC /DE/	DE					X	X				07/25/97	
MAVERICK TUBE CORPORATION	DE					X					03/31/97	
MCDONALDS CORP	DE						X				07/17/97	
MEDIMMUNE INC /DE	DE					X					07/18/97	
MERRIMAC INDUSTRIES INC	NY					X	X				07/25/97	
METLIFE CAPITAL EQUIPMENT LOAN TRUS TS	DE					X	X				07/21/97	
MORGAN STANLEY ABS CAPITAL I INC	NY	X					X				07/27/97	
MORGAN STANLEY DEAN WITTER DISCOVER & CO	DE					X					07/25/97	
NFO RESEARCH INC	DE	X					X				07/11/97	
NORRELL CORP	GA					X	X				07/22/97	
NORTHEAST INDIANA BANCORP INC	DE					X	X				07/25/97	
NOVADIGM INC	DE						X				07/18/97	
NPC INTERNATIONAL INC	KS	X									07/25/97	AMEND
NU TECH BIO MED INC	DE					X					07/18/97	
NUKO INFORMATION SYSTEMS INC /CA/	NY					X	X				07/10/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X	X				02/05/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X	X				02/05/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X	X				02/05/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X	X				02/07/97	
PERMA FIX ENVIRONMENTAL SERVICES IN C	DE					X	X				07/14/97	
PNC STUDENT LOAN TRUST I	DE					X	X				07/25/97	
PRICE REIT INC	MD					X					07/31/97	
PROTECTIVE LIFE CORP	DE					X	X				06/23/97	
RESIDENTIAL ACCREDIT LOANS INC	DE					X	X				07/25/97	
RESIDENTIAL ACCREDIT LOANS INC	DE					X	X				07/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					X	X				07/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					X	X				07/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					X	X				07/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					X	X				07/25/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					X	X					07/25/97	
RESOURCE AMERICA INC	DE	X										07/22/97	
ROBERTS PHARMACEUTICAL CORP	NJ				X							07/22/97	
ROBERTS PHARMACEUTICAL CORP	NJ				X							07/23/97	
SCRIPTEL HOLDING INC	DE				X	X						07/17/97	
SEARS CREDIT ACCOUNT MASTER TRUST I I	IL				X	X						07/21/97	
SI DIAMOND TECHNOLOGY INC	TX				X	X						07/25/97	
SMITH BARNEY HOLDINGS INC	DE					X						07/24/97	
SNYDER COMMUNICATIONS INC	DE	X				X						07/11/97	
STERLING CHEMICAL INC	DE	X				X						07/10/97	
STERLING CHEMICALS HOLDINGS INC /TX /	DE	X				X						07/10/97	
SYSTEMS COMMUNICATIONS INC	FL	X			X	X						07/25/97	
TALBOTS INC	DE				X	X						07/18/97	
TEXACO INC	DE				X	X						07/25/97	
TUSCARORA INC	PA				X	X						07/16/97	
TYREX OIL CO	WY			X		X						07/21/97	
UNITED SECURITY BANCSHARES INC	AL			X		X						07/22/97	
VALCOR INC	DE				X	X						07/24/97	
VALHI INC /DE/	DE				X	X						07/24/97	
VENTURE STORES INC	DE	X										07/11/97	
VITAL IMAGES INC	MN							X				07/17/97	
VITECH AMERICA INC	FL	X				X						07/10/97	
WESTERN RESOURCES INC /KS	KS				X							07/24/97	
WHOLE FOODS MARKET INC	TX				X	X						06/09/97	
YORK GROUP INC \DE\	DE	X										07/25/97	AMEND