

# SEC NEWS DIGEST

Issue 97-124

June 27, 1997

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## ENFORCEMENT PROCEEDINGS

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### CIVIL ACTION AGAINST FREDERICK LIU

The Commission filed an injunctive action against Frederick Liu, a 35-year-old resident of Hong Kong, alleging that on December 30 and 31, 1996, Liu purchased more than 1.4 million shares of Renaissance Hotel Group based on material nonpublic information concerning Doubletree Corporation's proposed acquisition of Renaissance. The complaint alleged that Liu's purchases increased in value by \$11,270,000 immediately after the public announcement of the merger. On January 2, 1997, after learning that the Commission had authorized an emergency action against him, Liu cancelled the trades and abandoned the trading profits. Liu has consented, without admitting or denying the allegations in the complaint, to be enjoined from violating Section 10(b) of the Exchange Act and to pay \$2 million in civil money penalties. [SEC v. Frederick Liu, Civil Action 97-CIV-4709, D.C., USDC, SDNY); (LR-15397)

### SIX CHARGED IN THE BENNETT FUNDING GROUP, INC. CASE

Six individuals were charged with committing crimes stemming from the massive Ponzi scheme that was allegedly perpetrated by The Bennett Funding Group, Inc. (BFG). With these charges, brought by the Office of the United States Attorney for the Southern District of New York, a total of nine former BFG employees or associates have now been indicted for or pled guilty to criminal conduct in this matter.

Patrick R. Bennett, formerly the chief financial officer of BFG, was indicted for securities fraud, mail fraud, bank fraud, money laundering, bankruptcy fraud, concealment, perjury, obstruction of justice, and conspiracy to commit perjury and to obstruct justice. Michael A. Bennett (formerly the deputy chief executive officer of BFG) and Charles Genovese (a former partner in the accounting firm Genovese, Levin, Bartlett & Co. and a general partner of various investment partnerships that invested in BFG) were indicted for perjury, obstruction of justice, and conspiracy to commit perjury and to obstruct justice. Gary Peiffer, an attorney, was indicted for conspiracy to obstruct justice and obstruction of justice. Anthony Pavoni and Thomas Pomposelli, the president and chief financial officer, respectively, of Scriptex Enterprises, Inc., each pleaded

guilty to perjury, obstruction of justice, and conspiracy to commit perjury and to obstruct justice.

In the March 1996, the Commission filed a civil action charging BFG, Patrick R. Bennett, Bennett Management and Development Corporation, and two BFG subsidiaries with fraudulently offering and selling hundreds of millions of dollars of equipment leases and promissory notes to several thousand investors. On April 10, 1997, the Commission brought a second civil action charging Kenneth P. Kasarjian and the Kenton Group, Inc., with fraudulently offering and selling BFG securities through a network of broker-dealers. For more information see Litigation Release Nos. 14875, 14991, 15324, and 15398; Accounting and Auditing Enforcement Release Nos. 772, 805, 902, and 932. [SEC v. Patrick R. Bennett, et al., 96 Civ. 2237, JES, SDNY; SEC v. Kenneth P. Kasarjian, The Kenton Group, Inc. F/K/A Kenton Portfolio Management, Inc., 97 Civ. 2516, JES, SDNY] (LR-15398; AAE Rel. 932)

**SECOND AMENDED COMPLAINT FILED AGAINST EMANUEL PINEZ AND LEHMAN BROTHERS, INC., ADDING AS RELIEF DEFENDANT A COMPANY THAT TRADED CENTENNIAL STOCK AT PINEZ'S DIRECTION**

On June 26, the Commission moved the United States District Court for the District of Massachusetts for leave to amend its Complaint to charge Emanuel Pinez, the former chairman and chief executive officer of Centennial Technologies, Inc. (Centennial) with additional insider trading. The Second Amended Complaint also adds as relief defendant a company known as Felix Inc. (Felix) -- the company through which Pinez made his violative trades. Felix is located in Jersey, Channel Islands, U.K. The Second Amended Complaint alleges that on February 6 and 7, 1997, Felix sold 40,000 shares of Centennial common stock at Pinez's direction through an account at Lehman. The Second Amended Complaint further alleges that Pinez directed those sales just days before Centennial's Board announced that it had dismissed Pinez and would launch an inquiry into the accuracy of Centennial's reported financial statements. As a result of those trades, Felix avoided a potential loss of \$728,878 and holds at least \$808,878 in proceeds for the benefit of Pinez. [SEC v. Emanuel Pinez, Civil Action No. 97-10353-PBS, USDC, D. MA.] (LR-15399)

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**SELF-REGULATORY ORGANIZATIONS**

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**TEMPORARY ACCELERATED APPROVAL OF PROPOSED RULE CHANGE**

The Commission granted accelerated approval on a temporary basis to a proposed rule change submitted by the Chicago Stock Exchange (SR-CHX-97-16) to conform the Exchange's minimum trading variation to those of the primary markets. Publication of the proposal is expected in the Federal Register during the week of January 30. (Rel. 34-38760)

## APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the MBS Clearing Corporation (SR-MBSCC-97-02) to amend MBSCC's method of determining the value of securities deposited as collateral in the participants fund to satisfy the MBSCC margin requirement. (Rel. 34-38769)

## IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-CHX-97-09) filed by the Chicago Stock Exchange to amend Rule 37 of Article XX to change the definition of best bid and offer used in the BEST and MAX rules has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of June 30. (Rel. 34-38772)

## PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-97-41) amending Conduct Rule 3010 to create another exception to the definition of branch office. Publication of the proposed rule change in the Federal Register is expected during the week of June 30. (Rel. 34-38781)

## DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Gaylord Companies, Inc., Common Stock, \$.01 Value, and its Warrants. (Rel. 34-38783)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

S-8 CRYSTALLEX INTERNATIONAL CORP, 700 WEST PENDER STREET, STE 900,  
VANCOUVER BRITISH COLUMBIA, A1 - 190,000 (\$271,246 40)  
FOREIGN COMMON STOCK (FILE 333-6918 - MAY 15) (BR. 4)

F-1 QUINENCO SA, AGUSTINAS NO 972, OFICINA 706, SANTIAGO REPUBLIC OF, F3  
(562) 698-3580 - 155,411,000 (\$310,822,000) FOREIGN COMMON STOCK. (FILE  
333-7018 - JUN 06) (BR. 8 - NEW ISSUE)

F-6 SULZER MEDICA LTD /ARD, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY  
10043 (212) 657-7691 - 50,000,000 (\$2,500,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-7086 - JUN 18) (BR. 99  
- NEW ISSUE)

S-8 MCI COMMUNICATIONS CORP, 1801 PENNSYLVANIA AVE N W, WASHINGTON, DC 20006  
(202) 872-1600 - 200,000,000 (\$200,000,000)  
OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-29623 - JUN. 19)  
(BR 3)

S-8 MARSH & MCLENNAN COMPANIES INC, 1166 AVE OF THE AMERICAS, NEW YORK, NY  
10036 (212) 345-5000 - 5,471,800 (\$377,225,892) COMMON STOCK. (FILE  
333-29627 - JUN 19) (BR. 1)

S-4 TRIANGLE BANCORP INC, 4300 GLENWOOD AVENUE, RALEIGH, NC 27621  
(919) 881-0455 - 2,420,500 (\$20,087,598) COMMON STOCK (FILE 333-29629 -  
JUN 19) (BR 7)

S-8 CARNEGIE BANCORP, 619 ALEXANDER RD, PRINCETON, NJ 08540 (609) 520-0601  
- 274,000 (\$4,625,120) COMMON STOCK. (FILE 333-29631 - JUN 20) (BR 7)

S-3 UNAPIX ENTERTAINMENT INC, 200 MADISON AVENUE, NEW YORK, NY 10016  
(212) 252-7600 - 4,227,075 (\$20,102,919) COMMON STOCK (FILE 333-29635 -  
JUN. 20) (BR 5)

S-3 GRAHAM FIELD HEALTH PRODUCTS INC, 400 RABRO DR E, HAUPPAUGE, NY 11788  
(516) 582-5800 - 772,557 (\$9,512,494) COMMON STOCK (FILE 333-29637 -  
JUN 20) (BR 1)

S-8 INTEGRATED TECHNOLOGY USA INC, 545 CEDAR LANE, TEANECK, NJ 07666  
(201) 907-0200 - 1,481,401 (\$4,424,929.38) COMMON STOCK (FILE 333-29639 -  
JUN 20) (BR 9)

S-8 GREEN MOUNTAIN COFFEE INC, 33 COFFEE LANE, WATERBURY, VT 05676  
(802) 244-5621 - 200,000 (\$1,353,350) COMMON STOCK (FILE 333-29641 -  
JUN 20) (BR 9)

S-8 PHILADELPHIA CONSOLIDATED HOLDING CORP, ONE BALA PLAZA, SUITE 100,  
WYNNEWOOD, PA 19096 (610) 642-8400 - 25,000 (\$856,250) COMMON STOCK.  
(FILE 333-29643 - JUN 20) (BR 1)

S-8 PHILADELPHIA CONSOLIDATED HOLDING CORP, ONE BALA PLAZA, SUITE 100,  
WYNNEWOOD, PA 19096 (610) 642-8400 - 600,000 (\$20,550,000) COMMON STOCK  
(FILE 333-29647 - JUN 20) (BR 1)

S-1 OHIO STATE FINANCIAL SERVICES INC, 435 MAIN STREET, BRIDGEPORT, OH 43912  
(614) 635-0764 - 892,687 (\$8,926,870) COMMON STOCK. (FILE 333-29649 -  
JUN 20) (BR. 7 - NEW ISSUE)

S-8 HOLLINGER INTERNATIONAL INC, 401 NORTH WABASH AVE, SUITE 740, CHICAGO,  
IL 60611 (312) 321-2299 - 15,000 (\$175,350) COMMON STOCK (FILE 333-29651  
- JUN 20) (BR 5)

S-8 HOLLINGER INTERNATIONAL INC, 401 NORTH WABASH AVE, SUITE 740, CHICAGO,  
IL 60611 (312) 321-2299 - 5,275,655 (\$61,672,406.95) COMMON STOCK. (FILE  
333-29655 - JUN. 20) (BR. 5)

S-3 UTILICORP UNITED INC, 20 WEST NINTH STREET, 911 MAIN STE 3000,  
KANSAS CITY, MO 64105 (816) 421-6600 - 5,000,000 (\$135,625,000)  
COMMON STOCK (FILE 333-29657 - JUN. 20) (BR 4)

S-3 PAN AM CORP /FL/, 9300 N W 36TH ST, STE 222, MIAMI, FL 33178  
(305) 873-3000 - 7,500,000 (\$61,650,000) COMMON STOCK (FILE 333-29659 -  
JUN 20) (BR 9)

S-8 PAN AM CORP /FL/, 9300 N W 36TH ST, STE 222, MIAMI, FL 33178  
(305) 873-3000 - 1,200,000 (\$9,864,000) COMMON STOCK (FILE 333-29663 -  
JUN 20) (BR. 9)

S-8 EQUINOX SYSTEMS INC, ONE EQUINOX WAY, SUNRISE, FL 33351 (954) 746-9000  
- 250,000 (\$2,452,500) COMMON STOCK (FILE 333-29665 - JUN 20) (BR. 3)

S-8 TRIDENT MICROSYSTEMS INC, 189 NORTH BERNARDO AVENUE, MOUNTAIN VIEW, CA  
94043 (415) 691-9211 - 1,000,000 (\$12,117,764 19) COMMON STOCK (FILE  
333-29667 - JUN 20) (BR 6)

S-8 BARRETT RESOURCES CORP, 1515 ARAPAHOE ST, TOWER 3 STE 1000, DENVER, CO  
80202 (303) 297-3900 - 1,800,000 (\$52,106,625) COMMON STOCK (FILE  
333-29669 - JUN 19) (BR 4)

S-3 CALIFORNIA JOCKEY CLUB, 2600 S DELAWARE ST, P O BOX 1117, SAN MATEO, CA  
94402 (415) 573-4514 (FILE 333-29671 - JUN 20) (BR 5)

S-8 SERACARE INC, 1925 CENTURY PARK EAST, SUITE 1970, LOS ANGELES, CA 90067  
(310) 772-7777 - 500,000 (\$1,310,000) COMMON STOCK (FILE 333-29673 -  
JUN. 20) (BR. 9)

S-3 HEALTH & RETIREMENT PROPERTIES TRUST, 400 CENTRE ST, NEWTON, MA 02158  
(617) 332-3990 - 3,898,840 (\$71,894,609 60) COMMON STOCK (FILE 333-29675  
- JUN 20) (BR 8)

S-3 XEROX CREDIT CORP, 100 FIRST STAMFORD PL, PO BOX 10347, STAMFORD, CT  
06904 (203) 325-6600 (FILE 333-29677 - JUN 20) (BR. 7)

S-8 FNB FINANCIAL SERVICES CORP, FNB FINANCIAL SERVICES CORP, P O BOX 2037,  
REIDSVILLE, NC 26323 (919) 342-3346 - 100,000 (\$2,975,000) COMMON STOCK.  
(FILE 333-29679 - JUN 20) (BR 7)

S-8 STAR TELECOMMUNICATIONS INC, 223 EAST DE LA GUERRA STREET, STE 202,  
SANTA BARBARA, CA 93101 (805) 899-1962 - 2,760,125 (\$34,501,562 50)  
COMMON STOCK (FILE 333-29681 - JUN 20) (BR 3)

S-4 BOEING CO, P O BOX 3707 MS 1F 31, SEATTLE, WA 98124 (206) 655-2121 -  
214,458,687 (\$7,546,265,049) COMMON STOCK \$7,546,265,049 COMMON STOCK  
(FILE 333-29683 - JUN 20) (BR 5)

S-8 REGIONS FINANCIAL CORP, 417 N 20TH ST, BIRMINGHAM, AL 35203  
(205) 326-7100 - 55,217 (\$668,913 89) COMMON STOCK (FILE 333-29685 -  
JUN 20) (BR 7)

S-8 STAFFMARK INC, 302 EAST MILLSAP, FAYETTEVILLE, AR 72703 (501) 973-6000  
- 300,000 (\$5,831,250) COMMON STOCK (FILE 333-29689 - JUN. 20) (BR 7)

S-8 IDEC PHARMACEUTICALS CORP / DE, 11011 TORREYANA ROAD, SAN DIEGO, CA  
92121 (619) 550-8500 - 950,000 (\$24,700,000) COMMON STOCK (FILE  
333-29691 - JUN 20)

S-4 FIRSTBANK CORP, 311 WOODWORTH AVE, PO BOX 1029, ALMA, MI 48801  
(208) 746-9610 - 440,000 (\$8,509,600) COMMON STOCK (FILE 333-29693 -  
JUN 20) (BR 7)

S-4 PREMIER BANCSHARES INC /GA, 2180 ATLANTA PLAZA,  
950 EAST PACES FERRY ROAD, ATLANTA, GA 30326 (404) 425-2265 - 10,311  
(\$168,894) COMMON STOCK. (FILE 333-29695 - JUN 20)

S-3 MIDISOFT CORPORATION, 1605 NW SAMMAMISH RD STE 205, ISSAQUAH, WA 98027  
(206) 391-3610 - 675,000 (\$1,012,500) COMMON STOCK (FILE 333-29697 -  
JUN 20) (BR 3)

S-8 USX CORP, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 433-1121 - 4,100,000  
(\$124,493,750) COMMON STOCK. (FILE 333-29699 - JUN 20) (BR 4)

S-3 FIRST SECURITY CORP /UT/, PO BOX 30006, SALT LAKE CITY, UT 84130  
(801) 246-5706 - 47,767 (\$1,292,694) COMMON STOCK (FILE 333-29701 -  
JUN 20) (BR 7)

S-8 XIOX CORP, 577 AIRPORT BLVD STE 700, BURLINGAME, CA 94010 (415) 375-8188  
- 250,000 (\$895,247 09) COMMON STOCK. (FILE 333-29703 - JUN. 20) (BR 3)

S-8 GENSYM CORP, 125 CAMBRIDGE PARK DR, CAMBRIDGE, MA 02140 (617) 547-2500  
- 500,000 (\$2,875,000) COMMON STOCK (FILE 333-29707 - JUN. 20) (BR 3)

S-8 USX CORP, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 433-1121 - 6,000,000 (\$206,625,000) COMMON STOCK. (FILE 333-29709 - JUN 20) (BR. 4)

S-8 WESTERN GAS RESOURCES INC, 12200 N PECOS ST, DENVER, CO 80234 (303) 452-5603 - 1,000,000 (\$19,375,000) COMMON STOCK (FILE 333-29711 - JUN 20) (BR. 4)

S-3 AUTOMATIC DATA PROCESSING INC, ONE ADP BOULEVARD, ROSELAND, NJ 07068 (201) 994-5000 - \$4,500,000 COMMON STOCK. (FILE 333-29713 - JUN. 20) (BR 3)

S-8 AMTRAN INC, 7337 W WASHINGTON ST, INDIANAPOLIS, IN 46231 (317) 247-4000 - 3,000,000 (\$24,167,562 50) COMMON STOCK (FILE 333-29715 - JUN 20) (BR. 5)

S-8 CLEAR CHANNEL COMMUNICATIONS INC, 200 CONCORD PLAZA, SUITE 600, SAN ANTONIO, TX 78216 (210) 822-2828 - 1,616,041 (\$27,573,621.20) COMMON STOCK (FILE 333-29717 - JUN. 20) (BR 3)

S-8 NEXTLEVEL SYSTEMS INC, 8770 WEST BRYN MAWR AVE, CHICAGO, IL 60631 (713) 695-1000 - 7,200,000 (\$48,024,000) COMMON STOCK (FILE 333-29719 - JUN 20) (BR 3)

S-8 DIPLOMAT CORP, 25 KAY FRIES DR, STONY POINT, NY 10980 (914) 786-5552 - 100,000 (\$303,125) COMMON STOCK. (FILE 333-29723 - JUN 20) (BR. 9)

S-8 COMMSCOPE INC, 1375 LENOR RHYNE BOULEVARD, HICKORY, NC 28601 (704) 324-2200 - 3,000,000 (\$9,000,000) COMMON STOCK. (FILE 333-29725 - JUN 20) (BR 3)

S-1 VIASYSTEMS INC, 101 SOUTH HANLEY SUITE 400, ST LOUIS, MO 63105 (314) 719-1800 - \$400,000,000 STRAIGHT BONDS (FILE 333-29727 - JUN 20) (BR 6 - NEW ISSUE)

S-8 CRIIMI MAE INC, 11200 ROCKVILLE PIKE, ROCKVILLE, MD 20852 (301) 468-9200 - 500,000 (\$8,062,500) COMMON STOCK (FILE 333-29729 - JUN 20) (BR 8)

S-4 AFC ENTERPRISES INC, SIX CONCOUSE PARKWAY SUITE 1700, ATLANTA, GA 30328 (770) 391-9500 - 175,000,000 (\$175,000,000) STRAIGHT BONDS (FILE 333-29731 - JUN 20) (BR 2 - NEW ISSUE)

S-3 NORRELL CORP, 3535 PIEDMONT RD N E , ATLANTA, GA 30305 (404) 240-3000 - 3,377,500 (\$112,057,725) COMMON STOCK (FILE 333-29733 - JUN 20) (BR 7)

S-8 NAVISTAR INTERNATIONAL CORP /DE/NEW, 455 N CITYFRONT PLAZA DR, CHICAGO, IL 60611 (312) 836-2032 - 1,500,000 (\$26,062,500) COMMON STOCK (FILE 333-29735 - JUN 20) (BR 5)

S-1 MONTEREY HOMES CORP, 6613 N SCOTTSDALE RD, STE 200, SCOTTSDALE, AZ 85250 (602) 998-8700 - 212,389 (\$863,058) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-29737 - JUN 20) (BR 8)

S-8 NAVISTAR INTERNATIONAL CORP /DE/NEW, 455 N CITYFRONT PLAZA DR, CHICAGO, IL 60611 (312) 836-2032 - 1,500,000 (\$26,062,500) COMMON STOCK. (FILE 333-29739 - JUN 20) (BR. 5)

S-4 SUIZA FOODS CORP, 3811 TURTLE CREEK BLVD, STE 1300, DALLAS, TX 75219 (214) 528-0939 - 2,500,000 (\$84,225,000) COMMON STOCK. (FILE 333-29741 - JUN 20) (BR 2)

S-8 QUADRAX CORP, 300 HIGH POINT AVE, PORTSMOUTH, RI 02871 (401) 683-6600 - 1,691,996 (\$804,214 65) COMMON STOCK. (FILE 333-29743 - JUN 20) (BR 6)

S-8 DAOU SYSTEMS INC, 5120 SHOREHAM PL, SAN DIEGO, CA 92122 (619) 646-2996 - 1,367,925 (\$14,623,118 25) COMMON STOCK (FILE 333-29745 - JUN 20) (BR 9)

S-8 RESEARCH ENGINEERS INC, 22700 SAVI RANCH PARKWAY, YORBA LINDA, CA 92687 (714) 974-2500 - 294,000 (\$973,875) COMMON STOCK. (FILE 333-29747 - JUN 20) (BR 3)

- S-8 VENTURE STORES INC, 2001 E TERRA LANE, O FALLON, MO 63366 (314) 281-5500  
- 350,000 (\$941,500) COMMON STOCK. (FILE 333-29749 - JUN. 20) (BR. 2)
- S-1 CIRCE BIOMEDICAL INC, ONE LEDGEMONT CENTER, 128 SPRING STREET,  
LEXINGTON, MA 02173 (617) 863-8720 - 2,875,000 (\$37,375,000) COMMON STOCK  
(FILE 333-29751 - JUN 20) (BR 1 - NEW ISSUE)
- S-8 STORAGE USA INC, 10440 LITTLE PATUXENT PKWAY STE 1100, COLUMBIA, MD  
21044 (410) 730-9500 - 100,000 (\$3,981,000) COMMON STOCK. (FILE 333-29753  
- JUN 20) (BR 8)
- S-4 REGISTRY INC, 189 WELLS AVE, NEWTON, MA 02159 (617) 527-6886 -  
7,765,078 (\$342,129,336.70) COMMON STOCK (FILE 333-29755 - JUN 20)  
(BR 3)
- S-3 BAY VIEW CAPITAL CORP, 2121 S EL CAMINO REAL, SAN MATEO, CA 94403  
(415) 573-7300 (FILE 333-29757 - JUN 20) (BR 7)
- S-8 HIGHWOODS PROPERTIES INC, 3100 SMOKETREE COURT, STE 600, RALEIGH, NC  
27604 (919) 872-4924 - 1,100,000 (\$35,612,500) COMMON STOCK (FILE  
333-29759 - JUN 20) (BR 8)
- S-3 DONALDSON LUPKIN & JENRETTE INC /NY/, 277 PARK AVENUE, NEW YORK, NY  
10172 (212) 892-3000 (FILE 333-29761 - JUN 20) (BR 8)
- S-8 HIGHWOODS PROPERTIES INC, 3100 SMOKETREE COURT, STE 600, RALEIGH, NC  
27604 (919) 872-4924 - 500,000 (\$14,568,750) COMMON STOCK (FILE  
333-29763 - JUN 20) (BR. 8)
- S-8 PHILLIPS VAN HEUSEN CORP /DE/, 1290 AVENUE OF THE AMERICAS, NEW YORK, NY  
10104 (212) 541-5200 - 2,500,000 (\$35,625,000) COMMON STOCK (FILE  
333-29765 - JUN 20) (BR. 2)
- S-3 PROTECTION ONE INC, 6011 BRISTOL PARKWAY, CULVER CITY, CA 90230  
(310) 338-6930 - 80,000 (\$1,055,000) COMMON STOCK (FILE 333-29767 -  
JUN 20) (BR 7)
- S-4 MSR EXPLORATION LTD, 500 MAIN ST STE 210, FORT WORTH, TX 76102  
(817) 877-3151 - 13,777,014 (\$13,777,014) COMMON STOCK (FILE 333-29769 -  
JUN 20) (BR 4)
- S-8 STORAGE USA INC, 10440 LITTLE PATUXENT PKWAY STE 1100, COLUMBIA, MD  
21044 (410) 730-9500 - 1,000,000 (\$39,810,000) COMMON STOCK (FILE  
333-29773 - JUN 20) (BR 8)
- SB-2 NASHVILLE COUNTRY CLUB INC, 402 HERITAGE PLANTATION WAY, HICKORY VALLEY,  
TN 38042 (901) 764-2300 - \$10,000,000 COMMON STOCK (FILE 333-29775 -  
JUN 20) (BR. 9)
- S-4 PMI GROUP INC, 601 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 788-7878  
- 100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE 333-29777 - JUN 20)  
(BR 1)
- S-3 CHS ELECTRONICS INC, 2153 NW 86TH AVE, MIAMI, FL 33122 (305) 716-8273 -  
11,500,000 (\$296,125,000) COMMON STOCK (FILE 333-29779 - JUN 20)  
(BR. 3)
- S-8 UNITED VIDEO SATELLITE GROUP INC, 7140 S LEWIS AVENUE, TULSA, OK 74136  
(918) 488-4000 - 165,000 (\$3,238,125) COMMON STOCK (FILE 333-29781 -  
JUN 23) (BR 3)

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RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets

- Item 3 Bankruptcy or Receivership.
- Item 4 Changes in Registrant's Certifying Accountant.
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors.
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year.
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address <public info @ sec>. In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
AAMES CAPITAL ACCEPTANCE CORP	DE						X				06/23/97	
AAMES CAPITAL CORP	CA						X				06/23/97	
ABS GROUP INC	DE									X	06/13/97	
ACCREDITED MORT LN TR MORT LN ASSET BK CERTS SERS 19961-	CA	X									11/25/96	
ADVANTA HOME EQUITY LOAN TRUST 1996 -4							X	X			05/31/97	
ADVANTA HOME EQUITY LOAN TRUST 1997 -1							X	X			05/31/97	
ADVANTAGE MARKETING SYSTEMS INC/OK	OK		X					X			01/31/97	AMEND
ADVANTAGE MARKETING SYSTEMS INC/OK	OK		X					X			04/16/97	AMEND
ADVANTAGE MARKETING SYSTEMS INC/OK	OK					X					06/24/97	
ALCO CAPITAL RESOURCE INC	DE						X	X			06/19/97	
ANSOFT CORP	PA		X					X			04/09/97	AMEND
APACHE CORP	DE						X	X			06/13/97	
APL LTD	DE						X	X			06/25/97	
APRIA HEALTHCARE GROUP INC	DE		X								06/26/97	
AQUA CARE SYSTEMS INC /DE/	DE		X					X			06/11/97	
ASHWORTH INC	DE					X	X				06/25/97	
ATRIUM COMPANIES INC	DE					X	X				06/24/97	
AVERT INC	CO					X	X				06/16/97	
BALCOR PENSION INVESTORS VI	IL		X					X			06/26/97	
BANC ONE AUTO GRANTOR TRUST 1996-A	NY						X	X			06/16/97	
BANC ONE CREDIT CARD MASTER TRUST	NY						X	X			06/16/97	
BANC ONE HOME EQUITY LOAN TRUST 199 6-A	DE						X	X			06/30/97	
BANK OF AMERICA NATIONAL TRUST & SA VING ASSOCIATION							X	X			06/16/97	
BANK OF AMERICA NATIONAL TRUST & SA VING ASSOCIATION							X	X			06/16/97	
BANYAN STRATEGIC REALTY TRUST	MA		X								04/30/97	AMEND
BIOSAFE INTERNATIONAL INC	NV	X									06/26/97	
BOSTON CHICKEN INC	DE					X					06/25/97	
BOSTON LIFE SCIENCES INC /DE/	DE					X	X				06/13/97	
BOYD GAMING CORP	NV					X	X				06/23/97	
CALIBER SYSTEM INC	OH					X	X				06/24/97	
CAMBRIDGE NEUROSCIENCE INC	DE					X	X				06/24/97	
CAPITOL MULTIMEDIA INC /DE/	DE							X			03/03/97	AMEND
CARDIAC CONTROL SYSTEMS INC	DE					X	X				06/13/97	
CARNIVAL CORP	DE	X									06/26/97	
CARRAMERICA REALTY CORP	MD	X	X	X	X	X	X	X	X	X	06/20/97	
CASE RECEIVABLES II INC	DE					X					06/11/97	
CENTRAL FIDELITY BANKS INC	VA					X					06/23/97	
CHANCELLOR BROADCASTING CO /DE/	DE					X	X				06/18/97	



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		1	2	3	4	5	6	7	8	9		
CHANCELLOR RADIO BROADCASTING CO	DE				X	X					06/18/97	
CHASE CREDIT CARD MASTER TRUST	NY				X	X					06/26/97	
CHASE MANHATTAN BANK USA	DE				X	X					06/11/97	
CHASE MANHATTAN BANK USA	DE				X	X					06/26/97	
CHASE MANHATTAN GRANTOR TRUST 1995-A	NY				X	X					06/26/97	
CHASE MANHATTAN GRANTOR TRUST 1995-B					X	X					06/26/97	
CHASE MANHATTAN GRANTOR TRUST 1996-A	NY				X	X					06/26/97	
CHASE MANHATTAN HOME EQUITY LOAN TRUST 1995-1	NY				X	X					06/26/97	
CHENIERE ENERGY INC	DE				X						01/14/96	AMEND
CHEVY CHASE BANK FSB	MD				X	X					06/19/97	
CHOICE HOTELS INTERNATIONAL INC	DE				X	X					06/26/97	
CKS GROUP INC	DE				X	X					06/25/97	
CLARIFY INC	DE				X						06/11/97	
CNL AMERICAN PROPERTIES FUND INC	MD		X				X				05/21/97	
COASTAL PHYSICIAN GROUP INC	DE	X	X				X				06/10/97	
COLORADO INTERSTATE GAS CO	DE						X				06/24/97	
COMMERCE SECURITY BANCORP INC	DE		X				X				06/06/97	
COMPAQ COMPUTER CORP	DE				X	X					06/26/97	
COMPLETE MANAGEMENT INC	NY		X				X				06/17/97	
COMPUTERVISION CORP /DE/	DE				X						06/12/97	
CONTINENTAL AIRLINES INC /DE/	DE	X									06/25/97	
COUNTRYWIDE HOME EQUITY LOAN TRUST 1996 A					X	X					06/30/97	
COUNTRYWIDE HOME EQUITY LOAN TRUST 1997-A	NY				X	X					06/30/97	
CPC INTERNATIONAL INC	DE				X	X					06/19/97	
CS WIRELESS SYSTEMS INC	DE		X								06/17/97	
D BRIT CORP	DE				X						05/07/97	
DAIMLER BENZ AUTO GRANTOR TRUST 1993-A	DE				X	X					06/16/97	
DAIMLER BENZ AUTO GRANTOR TRUST 1995-A	DE				X	X					06/16/97	
DAIMLER BENZ VEHICLE TRUST 1996-A	DE				X	X					06/20/97	
DELTA FUNDING CORP /DE/	DE				X	X					06/25/97	
DIALYSIS CORP OF AMERICA	FL				X	X					05/30/97	
DIAMETRICS MEDICAL INC	MN				X	X					06/10/97	
DOVE ENTERTAINMENT INC	CA	X					X				06/10/97	
DREW INDUSTRIES INCORPORATED	DE				X	X					05/15/97	
EAGLEMARK INC	NV				X	X					06/30/97	
ELXSI CORP /DE//	DE				X						06/04/97	
EMPIRIC ENERGY INC	DE		X								06/25/97	
ENSTAR INC	MN				X	X					06/24/97	
EQCC ASSET BACKED CORP	DE				X	X					06/23/97	
EQCC RECEIVABLES CORP	DE				X	X					06/23/97	
EQUI VANTAGE HOME EQUITY LOAN TRUST 1995-1	NY				X	X					06/30/97	
EQUITY INNS INC	TN				X	X					04/29/97	
ESQUIRE COMMUNICATIONS LTD	DE		X				X				06/13/97	
ESSEX HOSPITALITY ASSOCIATES IV LP	NY		X				X				06/10/97	
ESSEX PROPERTY TRUST INC	MD				X	X					06/20/97	
EUROGAS INC	UT		X								06/11/97	
FALCON DRILLING CO INC	DE				X	X					06/25/97	
FARREL CORP	DE				X	X					06/18/97	
FINANCIAL ASSET SEC CORP MEGO MORT PHA TITLE I LN TR 1996-3					X	X					06/30/97	
FINANCIAL ASSET SECURITIES CORP	DE				X	X					06/25/97	
FINANCIAL ASSETS SEC CORP MEGO MORT	DE				X	X					06/30/97	

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		1	2	3	4	5	6	7	8	9		
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FHA TITLE I LOAN 1996-1												
FIRST CAPITAL INCOME PROPERTIES LTD SERIES X	FL	X					X				06/16/97	
FIRST CAPITAL INCOME PROPERTIES LTD SERIES XI	IL	X					X				06/16/97	
FIRST CITIZENS CORP /GA/	GA						X				04/10/97	AMEND
FIRST FINANCIAL BANCORP INC	DE					X					06/23/97	
FIRST OF AMERICA BANK-MICHIGAN NA			X								05/31/97	
FIRST USA CREDIT CARD MASTER TRUST	DE			X	X						06/10/97	
FIRST USA INC	DE				X	X					02/04/97	
FIRST USA INC	DE				X	X					06/10/97	
FIRST USA PAYMENTECH INC	DE				X	X					06/10/97	
FIRST WEST CHESTER CORP	PA	X									06/30/97	
FISERV INC	DE						X				06/25/97	AMEND
FOXMOOR INDUSTRIES LTD	DE						X				06/18/97	
FOXMOOR INDUSTRIES LTD	DE						X				06/25/97	
GARGOYLES INC	WA	X					X				04/11/97	AMEND
GFS BANCORP INC	DE					X	X				06/24/97	
GOVERNMENT EXPORT TRUST SERIES 1993	NY					X	X				06/30/97	
-1												
GRAHAM FIELD HEALTH PRODUCTS INC	DE				X	X					06/25/97	
HACH CO	CO						X				06/26/97	
HEADLANDS MORTGAGE SECURITIES INC	DE				X	X					06/24/97	
HEALTHSOURCE INC	NH	X									06/25/97	
HELISYS INC	DE			X		X					06/18/97	
HIGH CASH PARTNERS L P	DE	X									06/13/97	
HOUSEHOLD CONSUMER LOAN TRUST 1996-1	DE	X									06/13/97	
HOUSEHOLD CONSUMER LOAN TRUST 1996-2	DE	X									06/13/97	
HOUSEHOLD CONSUMER LOAN TRUST 1997-1	DE	X									06/13/97	
HOUSEHOLD CREDIT CARD MASTER TRUST I	DE	X									06/16/97	
HOUSEHOLD FINANCE CORP HOUSEHOLD AF F CRE CAR MAS TR I	DE	X									06/16/97	
HOUSEHOLD FINANCE CORP HOUSEHOLD CO NSUMER LN TRUST 1995-1 /	NV	X									06/13/97	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MASTER TRUST II	NV	X									06/20/97	
HOUSEHOLD REVOLVING HOME EQUITY LOAN N TRUST 1995-1	IL	X									06/20/97	
HOUSEHOLD REVOLVING HOME EQUITY LOAN N TRUST 1995-2	IL	X									06/20/97	
HOUSEHOLD REVOLVING HOME EQUITY LOAN N TRUST 1996-1	IL	X									06/20/97	
HOUSEHOLD REVOLVING HOME EQUITY LOAN N TRUST 1996-2	IL	X									06/20/97	
HVIDE MARINE INC	FL	X									05/23/97	AMEND
ICIPC SECURED ASSETS CORP					X	X					06/24/97	
ICOS CORP / DE	DE				X						06/30/97	
IKON OFFICE SOLUTIONS INC	OH				X	X					06/19/97	
ILLINI CORP	IL				X	X					06/20/97	
INAMED CORP	FL				X	X					06/25/97	
INTEGRATED MEASUREMENT SYSTEMS INC /OR/	OR				X	X					05/02/97	
INVESTMENT PROPERTIES ASSOCIATES	NY				X						06/24/97	
IRON MOUNTAIN INC /DE	DE	X					X				06/12/97	
JACOR COMMUNICATIONS INC	DE	X			X	X					04/07/97	AMEND
JACOR COMMUNICATIONS INC	DE				X	X					06/11/97	AMEND

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		1	2	3	4	5	6	7	8	9		
KIMBALL INTERNATIONAL INC	IN					X					06/25/97	
LANDRYS SEAFOOD RESTAURANTS INC	DE					X	X				06/19/97	
LAS VEGAS ENTERTAINMENT NETWORK INC	DE					X					06/19/97	
LCI INTERNATIONAL INC /VA/	DE							X			06/23/97	
LEADING EDGE EARTH PRODUCTS INC						X					06/16/97	
LEHMAN BROTHERS HOLDINGS INC	DE					X	X				05/31/97	
LEHMAN HOME EQUITY LOAN TRUST 1996-1	NY					X	X				06/30/97	
LIBERTY PROPERTY LIMITED PARTNERSHIP	PA		X								05/21/97	
LIBERTY PROPERTY TRUST	MD		X								05/21/97	
LOEWS CORP	DE					X					06/26/97	
LOTOWORLD INC	FL					X	X				06/18/97	
MARK SOLUTIONS INC	DE							X			05/28/96	AMEND
MARVEL ENTERTAINMENT GROUP INC	DE	X									06/20/97	
MARVEL HOLDINGS INC	DE					X					06/20/97	
MAUI USA INC	NV					X	X				05/09/97	AMEND
MAUI USA INC	NV					X					06/25/97	
MCLEOD INC	DE					X	X				05/29/97	
MCN ENERGY GROUP INC	MI					X					06/24/97	
MED TEX CORP	NV	X	X			X	X				06/06/97	
MEGO MORTGAGE FHA TITLE I LOAN TRUST 1996-2	DE					X	X				06/30/97	
MEMRY CORP	DE		X					X			06/10/97	
MERCURY FINANCE CO	DE					X					06/17/97	
MERIT SECURITIES CORP	VA					X					06/25/97	
MICROTEL INTERNATIONAL INC	DE							X			03/26/97	AMEND
MID AMERICAN WASTE SYSTEMS INC	DE					X	X				06/24/97	
MOLTEN METAL TECHNOLOGY INC /DE/	DE		X					X			06/16/97	
MONEY STORE D C INC	DC					X	X				06/20/97	
MONEY STORE HOME EQUITY CORP	KY					X	X				06/20/97	
MONEY STORE KENTUCKY INC	KY					X	X				06/20/97	
MONEY STORE MINNESOTA INC	MN					X	X				06/20/97	
MORGAN STANLEY DEAN WITTER DISCOVERY & CO	DE					X	X				06/25/97	
NATIONAL STEEL CORP	DE					X	X				06/12/97	
NEOTHERAPEUTICS INC	CO					X					06/18/97	
NETWORK LONG DISTANCE INC	DE							X			06/24/97	AMEND
NTL INC /DE/	DE					X	X				06/24/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X	X				01/05/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X	X				01/05/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X	X				01/05/97	
OLYMPIC RECEIVABLES FINANCE CORP	DE					X	X				01/05/97	
ONXY ACCEPTANCE GRANTOR TRUST 1997-1	DE					X					06/15/97	
P-COM INC	DE							X			03/31/97	AMEND
P-COM INC	DE							X			03/31/97	AMEND
PACIFIC GAS & ELECTRIC CO	CA					X					06/26/97	
PACIFIC GULF PROPERTIES INC	MD					X	X				05/27/97	
PERMA FIX ENVIRONMENTAL SERVICES INC	DE					X					06/11/97	AMEND
PG&E CORP	CA					X					06/26/97	
PHILIP MORRIS COMPANIES INC	VA					X					06/25/97	
PICO HOLDINGS INC /NEW	CA							X			06/26/97	AMEND
PIONEER COMMERCIAL FUNDING CORP /NY	NY							X			06/12/97	
PLY GEM INDUSTRIES INC	DE					X	X				06/24/97	
PONDER INDUSTRIES INC	DE							X			06/19/97	
PORTLAND GENERAL CORP /OR	OR					X					06/24/97	
PORTLAND GENERAL ELECTRIC CO /OR/	OR					X					06/24/97	
PREMIER BANCSHARES INC /GA	GA		X					X			06/23/97	

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PREMIER FINANCIAL BANCORP INC	KY					X	X				05/28/97	
PREMIERE TECHNOLOGIES INC	GA						X				05/16/97	AMEND
PRIME RECEIVABLES CORP	DE						X				06/16/97	
PRIMEX TECHNOLOGIES INC	VA					X	X				02/04/97	AMEND
PROFESSIONAL DENTAL TECHNOLOGIES INC	NV		X								06/05/97	
C												
PROVIDENT BANK	OH					X	X				06/24/97	
PROVIDIAN CORP	DE	X	X				X				06/10/97	
RDM SPORTS GROUP INC	DE						X	X			06/20/97	
RESIDENTIAL ACCREDIT LOANS INC	DE					X	X				06/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC	DE					X	X				06/25/97	
RESIDENTIAL FUNDING MORTGAGE SECURITIES II INC	DE					X	X				06/25/97	
RICHEY ELECTRONICS INC	CA		X				X				06/13/97	
ROCHESTER TELEPHONE CORP /NEW/	NY					X					06/25/97	
SALOMON BROTHERS MORTGAGE SECURITIES VII INC	DE						X				06/26/97	
SAM HOUSTON RACE PARK LTD	TX	X									06/26/97	
SARATOGA BEVERAGE GROUP INC	NY					X	X				06/12/97	
SIGNET HELOC TRUST 1995-A	VA					X	X				06/20/97	
SIGNET STUDENT LOAN TRUSTS	VA					X	X				04/25/97	
SOLIGEN TECHNOLOGIES INC	WY					X					06/26/97	
SOUTH BRANCH VALLEY BANCORP INC	WV	X									06/25/97	
SOUTHERN NEW ENGLAND TELECOMMUNICATIONS CORP	CT					X	X				06/25/97	
SOUTHERN NEW ENGLAND TELEPHONE CO	CT					X	X				06/25/97	
SOUTHERN PACIFIC SEC ASSET CORP MORTGAGE TRUST PAS THR CERT SER 1996-1	CA	X									04/25/96	
SOVEREIGN CREDIT FINANCE I INC	TX					X					06/24/97	
SPARTAN MOTORS INC	MI					X	X				06/25/97	
SPATIALIZER AUDIO LABORATORIES INC	DE					X					06/24/97	
SPIEGEL INC	DE					X					06/26/97	
SPORT SUPPLY GROUP INC ET AL	DE					X					06/26/97	
STANLEY WORKS	CT					X	X				06/25/97	
STONE STREET BANCORP INC	NC					X	X				06/17/97	
STRATOSPHERE CORP	DE					X	X				06/20/97	
STREAMLOGIC CORP	DE		X				X				06/26/97	
STRUCTURED ASSETS SECURITIES CORP SERIES 1995-1	DE					X	X				06/30/97	
SUMMIT TECHNOLOGY INC	MA					X					05/30/97	
SUNSTONE HOTEL INVESTORS INC	MD		X				X				06/11/97	
SUPERIOR BANK FSB	IL					X	X				06/25/97	
TANDEM COMPUTERS INC /DE/	DE					X	X				06/22/97	
TCI PACIFIC COMMUNICATIONS INC	DE					X	X				06/25/97	
TELECOMM INDUSTRIES CORP	DE						X				01/03/97	AMEND
TELESPECTRUM WORLDWIDE INC	DE					X					06/20/97	
TL LEASE FUNDING CORP IV	DE	X									08/31/96	
TL LEASE FUNDING CORP IV	DE	X									09/30/96	
TL LEASE FUNDING CORP IV	DE	X									10/31/96	
TL LEASE FUNDING CORP IV	DE	X									11/30/96	
TL LEASE FUNDING CORP IV	DE	X									11/30/96	
TL LEASE FUNDING CORP IV	DE	X									12/31/96	
TL LEASE FUNDING CORP IV	DE	X									12/31/96	
TL LEASE FUNDING CORP IV	DE	X									01/31/97	
TL LEASE FUNDING CORP IV	DE	X									01/31/97	
TL LEASE FUNDING CORP IV	DE	X									02/28/97	
TL LEASE FUNDING CORP IV	DE	X									02/28/97	
TL LEASE FUNDING CORP IV	DE	X									03/31/97	
TL LEASE FUNDING CORP IV	DE	X									03/31/97	

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TL LEASE FUNDING CORP IV	DE	X										04/30/97	
TL LEASE FUNDING CORP IV	DE	X										04/30/97	
TL LEASE FUNDING CORP IV	DE	X										05/31/97	
TL LEASE FUNDING CORP IV	DE	X										05/31/97	
TMS MORTGAGE INC	NJ					X	X					06/20/97	
TOPRO INC	CO					X						06/26/97	
TOY BIZ INC	DE	X				X	X					05/20/97	
TOYOTA AUTO RECEIVABLES 1997-A GRAN TOR TRUST	CA		X									05/31/97	AMEND
TRIARC COMPANIES INC	DE					X	X					06/24/97	
TRINITY INDUSTRIES INC	DE	X										03/31/97	AMEND
TRUE NORTH COMMUNICATIONS INC	DE					X	X					06/10/97	
TYCO INTERNATIONAL LTD	MA					X	X					06/03/97	
UCFC ACCEPTANCE CORP	LA					X	X					06/26/97	
VERTEX COMMUNICATIONS CORP /TX/	TX		X				X					06/26/97	AMEND
VISUAL EDGE SYSTEMS INC	DE					X						06/03/97	
WESTVACO CORP	DE					X	X					06/25/97	
WHEELABRATOR TECHNOLOGIES INC /DE/	DE					X	X					06/20/97	
WITCO CORP	DE					X	X					06/25/97	
WMX TECHNOLOGIES INC	DE					X	X					06/20/97	
ZENITH NATIONAL INSURANCE CORP	DE					X	X					06/17/97	
3COM CORP	CA		X									06/12/97	
3D IMAGE TECHNOLOGY INC /GA/	DE		X									03/31/97	AMEND