

# SEC NEWS DIGEST

Issue 96-207

October 30, 1996

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## ENFORCEMENT PROCEEDINGS

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### CIVIL ACTION AGAINST SHAHRYAR SOROOSH

The Commission filed a complaint against Shahryar Soroosh, a software engineer at Octel Communications Corp. (Octel), alleging that Soroosh engaged in massive illegal insider trading in three separate brokerage accounts just before the company's announcement last Thursday which caused the price of Octel stock to drop more than 35% of its value the next day. The Commission alleged that the Soroosh stood to profit more than \$500,000 through his illegal trading.

The Commission obtained an emergency order freezing Soroosh's assets in the three brokerage accounts pending a hearing on Thursday, October 31, 1996 at 10:00 a.m. (P.S.T.) concerning the Commission's request for a temporary restraining order and other emergency relief.

The complaint alleges that on October 24, 1996, after the close of the market, Octel announced that a software upgrade would be delayed three to six months, which the news media reported could reduce revenues by \$20 to \$40 million in Octel's second fiscal quarter ending December 31, 1996 and third fiscal quarter ending March 31, 1997. The next day Octel stock tumbled from \$24.50 per share to \$15.75 per share--a 35.8% drop. The Commission alleged that Soroosh knew about the delay of the software release when he traded.

The complaint alleges that Soroosh traded through at least three separate brokerage accounts up to the day before the announcement. In one account, between October 18 and October 23, Soroosh sold short 18,000 shares of Octel stock, and on October 21 he purchased 40 put option contracts. Between October 8 and October 23, in a second account, Soroosh sold short an additional 9,000 shares of Octel stock and purchased an additional 40 put option contracts. Finally, on October 21, 1996--only three days before the public announcement-- Soroosh opened a third account and sold short 4,000 more shares of Octel stock. In total, by the close of business on October 24, 1996, the day preceding Octel's announcement, Soroosh had sold short 35,000 common shares of Octel stock and purchased 80 put options.

The complaint also alleges that Soroosh's trading violated Octel's

prohibitions on employee trading five business days prior to earnings announcements.

The complaint, filed in the United States District Court for the Northern District of California, seeks a permanent injunction against Soroosh from violating Section 10(b) of the Securities Exchange Act and Rule 10b-5, disgorgement and civil penalties. The Commission acknowledges the assistance of NASD Regulation, Inc. in this matter. [SEC v. Shahryar Soroosh, USDC, ND Cal., No. C-96-3933-VRW] (LR-15141)

#### COMMISSION ORDERS INTERNATIONAL ENERGY DEVELOPMENT CORPORATION AND JEROME RICHTER TO CEASE AND DESIST FROM SECURITIES VIOLATIONS

The Commission issued an Order pursuant to Section 21C of the Securities Exchange Act of 1934 (Exchange Act) against International Energy Development Corporation (IEDC) (now known as Penn Octane Corporation) and its former Chairman Jerome B. Richter (Richter), directing IEDC and Richter to cease and desist from violating the periodic reporting, books and records and internal accounting controls provisions of the Exchange Act. IEDC and Richter consented to issuance of the Order without admitting or denying the Commission's findings.

The Order finds that IEDC lacked adequate accounting controls during its fiscal year ended July 31, 1994. IEDC filed three materially inaccurate quarterly reports with the Commission, IEDC's Form 10-QSBs for the quarters ended October 31, 1993, and January 31 and April 30, 1994. Among the errors in the Form 10-QSBs were IEDC's inaccurate accounting for assets in an acquisition and inaccurate disclosure of IEDC loans to Richter.

The Order directs Richter to cease and desist from causing, and IEDC to cease and desist from committing, any violation and any future violation of Sections 13(a), 13(b)(2)(A) and 13(b)(2)(B) of the Exchange Act and Rules 12b-20 and 13a-13 thereunder. The order further directs Richter to cease and desist from any violation and any future violation of Rule 13b2-2. (Rel. 34-37889; AAE Rel. 850)

#### RICHARD STEELE SR. AND BALANCE FOR LIFE INC. ENJOINED

On October 24, the United States District Court for Colorado enjoined by consent Balance for Life, Inc. (BFL), a California nutritional supplement company, and its president, Richard K. Steele, Sr., a resident of Beverly Hills, California, from violating the registration provisions of Section 5(a) and (c) of the Securities Act, the antifraud provisions of Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act, and failing to keep accounting books and records required for a public company by Section 13(b)(2)(A) and (B) of the Exchange Act, and filing false periodic reports in violation of 15(d) of the Exchange Act. The Court also enjoined Steele Sr. from selling securities without being registered as a broker-dealer under Section 15(a)(1) of the Exchange Act.

The Commission's complaint alleged that from 1991 through 1994, BFL, Steele Sr. and others sold unregistered shares of BFL to 82 investors for proceeds of \$1,400,000. They made false statements to investors that BFL's stock would publicly trade on Nasdaq, the shares would earn \$0.85 to \$2.14 per share in 24 to 36 months, and would soon trade at \$17 to \$45 per share. In fact, BFL did not have sufficient assets for listing on Nasdaq, had no operations, and a loss in 1990 of \$177,000. [SEC v. Balance for Life, Inc., Richard K. Steele, Sr., Richard K. Steele, Jr., Peter C. Tosto and Marcia Ann Coppertino, D. Colo., Civil No. 95-D-2471] (LR-15137; AAE Rel. 849)

#### COMPLAINT FILED AGAINST FRANK COLIN

The Commission announced that on October 28 a civil injunctive action was filed in the Northern District of Illinois against Frank S. Colin, seeking a permanent injunction against Colin from future violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 and disgorgement, including prejudgment interest.

According to the Commission's complaint, Colin was a registered representative associated with David A. Noyes & Co., Inc., a broker-dealer registered with the Commission. The complaint alleges that from approximately July 10, 1995 through August 10, 1995, Colin, without the consent of his customer, transferred the customer's brokerage account containing approximately \$1.6 million in securities and funds from Noyes to Citicorp Investment Services (Citicorp), a broker-dealer registered with the Commission, sold all of Leahey's securities and made purchases of state and municipal bonds in Leahey's brokerage account at Citicorp. The complaint also alleges that Colin misappropriated approximately \$835,000 of the customer's funds. [SEC v. Frank S. Colin, Civil Action No. 96C7049, USDC, ND Ill.] (LR-15138)

#### \$7.4 MILLION DISGORGEMENT JUDGMENT ENTERED AGAINST JOHN D'ACQUISTO AND THOMAS GOODMAN

On October 23, the U.S. District Judge Barry T. Moskowitz of the Southern District of California entered an Order Granting Summary Judgment against defendants D'Acquisto Financial Group, Inc., Doubleday Trust, John F. D'Acquisto, and Thomas F. Goodman. The Court found that the defendants owe disgorgement and prejudgment interest of \$7,421,471.27.

The Court found that the defendants misrepresented to one investor that its \$200,000 investment would be worth \$1,833,565.64 in a week's time by piggybacking the investment to a \$500,000,000 "prime bank" transaction. In an earlier partial summary judgment ruling, the Court found that the defendants represented to another investor that it would receive returns of 2% to 7.5% per week, and represented to a third investor that it would receive returns of at least 80% per month.

The Court previously found that the Defendants misused investor

funds and misrepresented that the investments would be secure and earn substantial and significant profits. [SEC v. D'Acquisto Financial Group, Inc., et al., Civil Action No. 95-1105BTM, AJB, S.D. Cal.] (LR-15140)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the Pacific Stock Exchange to amend the PSE's Schedule of Rates to establish a staffing charges applicable to LMMs who participate in the PSE's LMM Book Pilot Program (SR-PSE-96-38) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of November 4. (Rel. 34-37874)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-96-64) that revises its standards for the listing and delisting of debt securities. Publication of the approval order is expected in the Federal Register during the week of November 4. (Rel. 34-37878)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-96-15) relating to the telephone policy for equity option trading posts. (Rel. 34-37876)

The Commission approved a proposed rule change filed by The Options Clearing Corporation (SR-OCC-96-09) relating to valuation of government securities. Publication of the approval order is expected in the Federal Register during the week of November 4. (Rel. 34-37881)

The Commission approved a proposed rule change (SR-CBOE-96-55) filed by the Chicago Board Options Exchange seeking permanent approval of a system that monitors news announcements pertaining to underlying securities after the close of trading in the primary market for the underlying securities, and automatically suspends the Exchange's automatic execution system in options on securities that are the subject of such announcements. Publication of the approval order is expected in the Federal Register during the week of November 4. (Rel. 34-37885)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears

as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 CELADON GROUP INC, ONE CELADON DR, INDIANAPOLIS, IN 46236 (212) 977-4447  
- 250,000 (\$1,925,781.25) COMMON STOCK. (FILE 333-14641 - OCT. 23)  
(BR. 5)

S-3 SPYGLASS INC, 1230 EAST DIEHL RD STE 304, NAPERVILLE, IL 60563  
(708) 505-1010 - 117,613 (\$2,087,630.75) COMMON STOCK. (FILE 333-14643 -  
OCT. 23) (BR. 3)

S-8 FIRST OF AMERICA BANK CORP /MI/, 211 S ROSE ST, KALAMAZOO, MI 49007  
(616) 376-9000 - 3,000,000 (\$158,250,000) COMMON STOCK. (FILE 333-14645 -  
OCT. 23) (BR. 7)

SB-2 TEARDROP GOLF CO, 32 BOW CIRCLE, BUILDING 1, HILTON HEAD ISLAND, SC  
29928 (803) 686-4995 - 1,322,500 (\$6,281,875) COMMON STOCK. 1,552,500  
(\$145,003.50) WARRANTS, OPTIONS OR RIGHTS. 1,552,500 (\$6,351,450)  
COMMON STOCK. (FILE 333-14647 - OCT. 23) (NEW ISSUE)

S-4 ABC BANCORP, 310 FIRST ST NE, MOULTRIE, GA 31768 (912) 890-1111 -  
400,000 (\$6,353,600) COMMON STOCK. (FILE 333-14649 - OCT. 23) (BR. 7)

S-8 COMMERCE BANCSHARES INC /MO/, P O BOX 13686, KANSAS CITY, MO 64199  
(816) 234-2000 - 150,000 (\$6,028,125) COMMON STOCK. (FILE 333-14651 -  
OCT. 23) (BR. 7)

S-3 LASERMASTER TECHNOLOGIES INC, 7156 SHADY OAK ROAD, EDEN PRAIRIE, MN  
55344 (612) 941-8687 - 518,530 (\$2,722,283) COMMON STOCK. (FILE 333-14653  
- OCT. 23) (BR. 5)

S-1 FLANDERS CORP, 531 FLANDERS FILTERS RD, WASHINGTON, NC 27889  
(801) 943-4300 - 3,173,889 (\$32,151,495.57) COMMON STOCK. (FILE 333-14655  
- OCT. 23) (BR. 9)

S-8 EMMIS BROADCASTING CORPORATION, 950 NORTH MERIDIAN STREET STE 1200,  
INDIANAPOLIS, IN 46204 (317) 266-0100 - 775,000 (\$15,303,200) COMMON STOCK.  
(FILE 333-14657 - OCT. 23) (BR. 3)

S-8 BIG ENTERTAINMENT INC, 2255 GLADES RD, STE 237 W, BOCA RATON, FL 33431  
(407) 998-8000 - 1,050,000 (\$6,714,470.79) COMMON STOCK. (FILE 333-14659 -  
OCT. 23) (BR. 9)

S-8 CISCO SYSTEMS INC, 170 W TASMAN DR, SAN JOSE, CA 95134 (408) 526-4000 -  
350,000 (\$22,750,000) COMMON STOCK. (FILE 333-14661 - OCT. 23) (BR. 3)

S-8 XECOM CORP /NV, 125 EAST BAKER ST, STE 120 W, COSTA MESA, CA 92626  
(801) 486-3453 - 830,000 (\$830,000) COMMON STOCK. (FILE 333-14663 -  
OCT. 23) (BR. 9)

S-1 SUNBASE ASIA INC, 19 F FIRST PACIFIC BANK CENTER,  
51-57 GLOUCESTER ROAD, WANCHAI HONG KONG, K3 93303 (011) 852-2865 -  
1,000,000 (\$7,750,000) COMMON STOCK. (FILE 333-14665 - OCT. 23) (BR. 4)

SB-2 GUMTECH INTERNATIONAL INC \UT\, 4205 NORTH 7TH AVE, SUITE 300, PHOENIX,  
AZ 85013 (602) 277-0606 - 2,874,715 (\$17,248,290) COMMON STOCK. (FILE  
333-14667 - OCT. 23) (BR. 9)

S-8 FTP SOFTWARE INC, 100 BRICKSTONE SQUARE 5TH FL, ANDOVER, MA 01810  
(508) 685-4000 - 1,500,000 (\$9,742,000) COMMON STOCK. (FILE 333-14669 -  
OCT. 23) (BR. 3)

S-8 VIASOFT INC /DE/, 3033 NORTH 44TH ST, PHOENIX, AZ 85018 (602) 952-0050  
- 400,000 (\$22,650,000) COMMON STOCK. (FILE 333-14671 - OCT. 23) (BR. 3)

- S-8 ALLIEDSIGNAL INC, 101 COLUMBIA RD, PO BOX 4000, MORRISTOWN, NJ 07962  
(201) 455-2000 - 150,000 (\$9,665,700) COMMON STOCK. (FILE 333-14673 -  
OCT. 23) (BR. 5)
- S-4 HUBCO INC, 1000 MACARTHUR BLVD, MAHWAH, NJ 07430 (201) 236-2200 -  
75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 333-14675 - OCT. 23)  
(BR. 7)
- S-3 LAMAR ADVERTISING CO, 5551 CORPORATE BLVD, BATON ROUGE, LA 70808  
(504) 926-1000 - \$115,115,000 COMMON STOCK. (FILE 333-14677 - OCT. 23)  
(BR. 2)
- S-8 CISCO SYSTEMS INC, 170 W TASMAN DR, SAN JOSE, CA 95134 (408) 526-4000 -  
1,700,458 (\$85,022.90) COMMON STOCK. (FILE 333-14679 - OCT. 23) (BR. 3)
- S-8 MICROFRAME INC, 21 MERIDIAN RD, EDISON, NJ 08820 (201) 494-4440 -  
1,000,000 (\$1,454,842) COMMON STOCK. (FILE 333-14681 - OCT. 23) (BR. 3)
- S-8 GEOSCIENCE CORP, 10500 WESTOFFICE DR, STE 200, HOUSTON, TX 77042  
(713) 785-7790 - 1,500,000 (\$16,406,250) COMMON STOCK. (FILE 333-14683 -  
OCT. 23) (BR. 1)
- S-8 TRACKER CORP OF AMERICA, 180 DUNDAS STREET WEST, SUITE 1502,  
TORONTO ONTARIO CANA, A6 (602) 265-7100 - 1,200,000 (\$312,000)  
COMMON STOCK. (FILE 333-14685 - OCT. 23) (BR. 4)
- S-8 QUIGLEY CORP, PO BOX 1349, 10 SOUTH CLINTON STREET, DOYLESTOWN, PA 18901  
(215) 345-0919 - 250,000 (\$750,000) COMMON STOCK. (FILE 333-14687 -  
OCT. 23) (BR. 2)
- S-8 ICE HOLDINGS INC, 3340 GREER RD, SUITE 1940, PALO ALTO, CA 94308  
(702) 647-3800 - 350,000 (\$7,000) COMMON STOCK. (FILE 333-14689 - OCT. 23)  
(NEW ISSUE)
- S-3 AMERICA WEST AIRLINES INC, 4000 E SKY HARBOR BLVD, STE 2100, PHOENIX, AZ  
85034 (602) 693-0800 - 230,000,000 (\$230,000,000)  
EQUIPMENT TRUST CERTIFICATES. (FILE 333-14691 - OCT. 23) (BR. 5)
- S-1 ARM FINANCIAL GROUP INC, 239 S FIFTH ST, 12TH FL, LOUISVILLE, KY 40202  
(502) 582-7900 - \$115,000,000 COMMON STOCK. (FILE 333-14693 - OCT. 23)  
(BR. 1)
- S-3 VITESSE SEMICONDUCTOR CORP, 741 CALLE PLANO, CAMARILLO, CA 93012  
(805) 388-3700 - 3,450,000 (\$131,531,250) COMMON STOCK. (FILE 333-14695 -  
OCT. 23) (BR. 6)
- S-4 HEALTHSOUTH CORP, TWO PERIMETER PARK S, STE 224W, BIRMINGHAM, AL 35243  
(205) 967-7116 - 2,416,481 (\$76,124,021.88) COMMON STOCK. (FILE 333-14697  
- OCT. 23) (BR. 1)
- S-4 PETCO ANIMAL SUPPLIES INC, 9125 REHCO RD, SAN DIEGO, CA 92121  
(619) 453-7845 - 2,288,436 (\$50,002,334) COMMON STOCK. (FILE 333-14699 -  
OCT. 23) (BR. 2)
- S-6 STATE & LOCAL TRUSTS SERIES 1, 1901 SIXTH AVENUE NORTH,  
C/O STERNE AGEE & LEACH INC, BIRMINGHAM, AL 35203 (205) 252-5900 -  
INDEFINITE SHARES. (FILE 333-14701 - OCT. 23)
- S-4 COLONIAL BANCGROUP INC, ONE COMMERCE ST STE 800, P O BOX 1108,  
MONTGOMERY, AL 36104 (334) 240-5000 - 289,520 (\$6,077,000) COMMON STOCK.  
(FILE 333-14703 - OCT. 23) (BR. 7)
- S-4 EAGLE BANCSHARES INC, 4305 LYNBURN DR, TUCKER, GA 30084 (404) 908-6690  
- 1,108,889 (\$9,298,000) COMMON STOCK. (FILE 333-14705 - OCT. 23) (BR. 7)
- S-8 SPIEKER PROPERTIES INC, 2180 SAND HILL RD, STE 200, MENLO PARK, CA 94025  
(415) 854-5600 - 2,605,097 (\$76,199,087.25) COMMON STOCK. (FILE 333-14707  
- OCT. 24) (BR. 8)
- S-8 WEALTH INTERNATIONAL INC, 1190 N SPRING CREEK PL, STE A, SPRINGVILLE, UT  
84663 (801) 489-8414 - 425,000 (\$850,000) COMMON STOCK. (FILE 333-14709 -  
OCT. 24) (BR. 4)

S-3 SHAW GROUP INC, 11100 MEAD RD, 2ND FLOOR, BATON ROUGE, LA 70816  
 (504) 296-1140 - 2,868,118 (\$78,335,472.88) COMMON STOCK. (FILE 333-14711  
 - OCT. 24) (BR. 6)

S-1 TAYLOR CAPITAL GROUP INC, 350 EAST DUNDEE ROAD, WHEELING, IL 60090  
 (847) 459-1111 - 1,530,000 (\$38,250,000) PREFERRED STOCK. (FILE 333-14713  
 - OCT. 24) (NEW ISSUE)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
AAMES CAPITAL CORP	CA					X		X			10/04/96	
ABRAXAS PETROLEUM CORP	NV		X					X			10/29/96	AMEND
DELPHIA COMMUNICATIONS CORP	DE				X	X					10/29/96	
AFG RECEIVABLES CORP	CA					X					10/15/96	
AFG RECEIVABLES CORP	CA					X					10/15/96	
AFG RECEIVABLES CORP	CA					X					10/15/96	
AFG RECEIVABLES CORP	CA					X					10/15/96	
ALLIANCE GAMING CORP	NV	X									08/25/96	
AMERICA ONLINE INC	DE							X			08/05/96	AMEND
AMERICAN EXPRESS CO	NY				X						10/28/96	
ANGELES PARTICIPATING MORTGAGE TRUST	CA				X	X					09/26/96	
APPLE COMPUTER INC	CA				X	X					10/28/96	
ASHTON TECHNOLOGY GROUP INC	DE	X			X	X	X				10/22/96	
AT&T CORP	NY				X	X					10/23/96	
BALCOR PENSION INVESTORS II	IL		X		X	X					10/29/96	
BALCOR REALTY INVESTORS 85 SERIES II	IL		X		X	X					10/28/96	
BANC ONE ABS CORP	OH				X	X					10/15/96	
BANC ONE AUTO GRANTOR TRUST 1996-A	NY				X	X					10/15/96	
BANC ONE CREDIT CARD MASTER TRUST	NY				X	X					10/15/96	
BIOCONTROL TECHNOLOGY INC	PA				X						10/25/96	
CALENERGY CO INC	DE		X								10/28/96	
CALI REALTY CORP /NEW/	MD				X	X					10/29/96	
CALI REALTY CORP /NEW/	MD				X	X					10/29/96	
CALIFORNIA MICROWAVE INC	DE				X						10/25/96	
CARNEGIE BANCORP	NJ				X						10/18/96	
CENTRAL FINANCIAL ACCEPTANCE CORP	DE			X		X					10/17/96	AMEND
CILCORP INC	IL				X						10/29/96	
CIT RV OWNER TRUST 1996-A	DE				X	X					10/15/96	
CIT RV TRUST 1996-B	DE				X	X					10/15/96	
CITFED BANCORP INC	DE				X	X					10/18/96	
CITIBANK SOUTH DAKOTA N A	DE	X									09/25/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CITICORP MORTGAGE SECURITIES INC	DE				X					10/29/96	
CMC SECURITIES CORP II	DE				X	X				10/25/96	
COMPOST AMERICA HOLDING CO INC	NJ	X	X	X						10/17/96	
COMPUTER SCIENCES CORP	NV				X					08/01/96	
CUC INTERNATIONAL INC /DE/	DE				X					10/25/96	
DATAFLEX CORP	NJ	X								10/11/96	
DAYTON HUDSON RECEIVABLES CORP	MN				X					10/28/96	
DESTEC ENERGY INC	DE	X				X				10/23/96	
DONNELLY CORP	MI	X								10/28/96	
EAGLE FINANCIAL CORP	DE				X	X				10/22/96	
EMPLOYEE SOLUTIONS INC	AZ	X				X				06/22/96	
ENERGY ARKANSAS INC	AR				X					10/24/96	
ENERGY CORP /DE/	DE				X					10/24/96	
ESQUIRE COMMUNICATIONS LTD	DE			X		X				10/23/96	
FEDERAL MOGUL CORP	MI		X							10/25/96	
FGIC SECURITIES PURCHASE INC	DE				X	X				10/26/96	
FINANCIAL FREEDOM ENTERPRISES INC	CO	X	X	X	X	X				09/12/96	
FIRST UNION REAL ESTATE EQUITY & MORTGAG	OH				X	X				10/24/96	
FIRST USA CREDIT CARD MASTER TRUST	DE				X	X				10/10/96	
FIRSTFED FINANCIAL CORP	DE				X					10/25/96	
FIRSTFED FINANCIAL CORP	DE				X					10/28/96	
FIRSTFED FINANCIAL CORP	DE				X					10/28/96	
FLEET FINANCIAL GROUP INC	RI				X	X				10/16/96	
FRIEDMANS INC	DE				X	X				10/15/96	
FRONTIERVISION CAPITAL CORP	DE				X					10/23/96	
FRONTIERVISION OPERATING PARTNERS LP	DE				X					10/23/96	
GB FOODS CORP	DE				X					10/23/96	
GLENBOROUGH REALTY TRUST INC	MD	X								09/30/96	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE				X	X				10/24/96	
GREAT LAKES AVIATION LTD	IA	X				X				06/28/96	
GREEN TREE FINANCIAL CORP	MN					X				10/23/96	
GS MORTGAGE SECURITIES CORP II	DE					X				10/15/96	
GULFWEST OIL CO	TX	X				X				10/10/96	
HARRIER INC	DE				X					05/01/96	
HARVARD INDUSTRIES INC	FL				X	X				10/29/96	
HEALTHDYNE INFORMATION ENTERPRISES INC	GA				X	X				09/30/96	
HOLLYWOOD PARK INC/NEW/	DE					X	X			10/21/96	
HOME BANCORP/IN	IN					X				10/25/96	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL	X								10/21/96	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL	X								10/21/96	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL	X								10/21/96	
HUBCO INC	NJ				X	X				10/22/96	AMEND
HYPERION TELECOMMUNICATIONS INC	DE				X	X				10/29/96	
ICN PHARMACEUTICALS INC	DE	X								10/28/96	
IDS JONES GROWTH PARTNERS 87-A LTD/CO/	CO				X	X				10/14/96	
INDEPENDENCE BANCORP INC /NJ/	NJ				X	X				10/15/96	
INTERNATIONAL SPEEDWAY CORP	FL	X								10/21/96	AMEND
IRT INDUSTRIES INC	FL				X					10/23/96	
ISOMET CORP	NJ				X	X				10/29/96	
JONES MEDICAL INDUSTRIES INC /DE/	DE				X					10/24/96	
KAUFMAN & BROAD HOME CORP	DE				X					10/29/96	
KTI INC	NJ				X	X				10/23/96	
LITHIUM TECHNOLOGY CORP	NV				X	X				10/25/96	
LOEWEN GROUP INC							X			08/26/96	AMEND
LSB FINANCIAL CORP	IN				X	X				10/24/96	
MCGRAW-HILL COMPANIES INC	NY	X				X				10/15/96	
MEDICAL TECHNOLOGY SYSTEMS INC /DE/	DE				X					10/28/96	
MEDIMMUNE INC /DE/	DE				X					10/24/96	
MEDPARTNERS INC	DE				X	X				10/29/96	
MELVILLE CORP	NY	X				X				10/12/96	



NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
MERIDIAN FINANCIAL CORP	IN		X								10/25/96	
MERRILL LYNCH & CO INC	DE			X	X						10/30/96	
MICROELECTRONIC PACKAGING INC /CA/	CA			X	X						10/24/96	
MORGAN STANLEY CAPITAL I INC	DE	X									10/15/96	
NATIONAL DATA CORP	DE			X	X						10/29/96	
NATIONAL RURAL UTILITIES COOPERATIVE FIN	DC					X					10/17/96	
NEW WORLD POWER CORPORATION	DE			X	X						10/29/96	AMEND
NEWCOURT RECEIVABLES CORP	DE			X	X						10/20/96	
NOMURA ASSET SECURITIES COR COM MORT PAS	DE			X	X						10/16/96	
NOMURA ASSET SECURITIES COR HOM EQ LN PA				X	X						10/25/96	
NORTEK INC	DE			X							10/25/96	
PANACO INC	DE	X									10/28/96	
PENN OCTANE CORP	DE				X						07/31/96	
POLISH TELEPHONES & MICROWAVE CORP	TX	X									10/28/96	
POWER DESIGNS INC	NY	X									10/11/96	
PROLOGIC MANAGEMENT SYSTEMS INC	AZ					X					08/15/96	AMEND
PRUDENTIAL SECURITIES SECURED FINANCING	DE	X			X						10/16/96	
PUBLIC STORAGE INC /CA/	CA			X	X						10/28/96	
QUIZNOS CORP	CO			X							09/30/96	
RC ARBYS CORP	FL			X							10/29/96	
RIDE INC	WA	X				X					10/11/96	
ROYALE ENERGY INC	CA			X							10/10/96	
SALOMON BROTHERS MORT SEC VII INC MOR PA	NY			X	X						10/20/96	
SANTA ANITA OPERATING CO	DE			X	X						10/24/96	
SANTA ANITA REALTY ENTERPRISES INC	DE			X	X						10/24/96	
SEAL FLEET INC	NV					X					08/14/96	AMEND
SIMTEK CORP	CO			X							10/23/96	
SLM FUNDING CORP	DE			X	X						10/25/96	
SOLUTIONS INC	NV					X					10/28/96	AMEND
STARTRONIX INTERNATIONAL INC	WA			X							10/24/96	
STATEWIDE FINANCIAL CORP	NJ			X							12/31/96	
STATION CASINOS INC	NV			X							09/25/96	
STORAGE TRUST REALTY	MD	X									09/16/96	
STREAMLOGIC CORP	DE			X	X						10/25/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE	X									10/25/96	
STUART ENTERTAINMENT INC	DE			X	X						10/14/96	
SUN HEALTHCARE GROUP INC	DE	X				X					08/15/96	
SUPERIOR BANK FSB	IL			X	X						10/25/96	
SUPERIOR BANK FSB	IL			X	X						10/25/96	
SUPERIOR BANK FSB	IL			X	X						10/25/96	
SYNOPSIS INC	DE					X					02/01/96	AMEND
SYSTEMS COMMUNICATIONS INC	FL			X	X						10/29/96	
T SF COMMUNICATIONS CORP	DE					X					10/29/96	AMEND
TEL OFFSHORE TRUST	TX			X	X						10/22/96	
TELEPORT COMMUNICATIONS GROUP INC	DE			X							10/23/96	
TENET INFORMATION SERVICES INC	UT	X									11/28/96	
TOLLYCRAFT YACHT CORP	MN	X		X							10/14/96	
TOUCAN GOLD CORP	DE			X	X						10/24/96	AMEND
TRANSCANADA CAPITAL	DE	X									09/30/96	
TREMONT CORPORATION	DE			X	X						10/28/96	
TRIARC COMPANIES INC	DE			X							10/29/96	
U S WIRELESS DATA INC	CO	X									10/23/96	
UNIVERSAL AMERICAN FINANCIAL CORP	NY			X							10/21/96	
UNIVERSAL HOSPITAL SERVICES INC	MN					X					08/13/99	AMEND
US WEST INC	CO			X	X						09/30/96	
UTI ENERGY CORP	DE	X				X					08/28/96	AMEND
VENTRITEX INC	DE			X	X						10/29/96	
VISTA 2000 INC	DE			X							10/14/96	
WEST COAST BANCORP /CA/	CA	X									10/22/96	
WESTERFED FINANCIAL CORP	DE			X	X						10/02/96	
WESTPOINT STEVENS REC MAS TR FL RT TRAD	NY			X	X						10/18/96	

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		1	2	3	4	5	6	7	8		
WNC HOUSING TAX CREDIT FUND V LP SERIES	CA		X							10/15/96	
WORLD FINANCIAL NETWORK NATIONAL BANK					X	X				10/11/96	