

SEC NEWS DIGEST

Issue 96-110

June 12, 1996

ENFORCEMENT PROCEEDINGS

REGISTERED REPRESENTATIVE BARRED AND FINED \$100,000 IN CONNECTION WITH SALE OF DERIVATIVE SECURITIES

The Commission announced on June 11 the institution and settlement of an administrative proceeding against Gary S. Missner, a former registered representative of BT Securities Corporation. Without admitting or denying the findings, Missner consented to the entry of an order requiring him to permanently cease and desist from committing or causing any violations or future violations of the antifraud and reporting provisions of the federal securities laws. The Order provides that Missner be barred from association with any broker, dealer, investment company or investment advisor with a right to reapply for association to the appropriate self-regulatory organization after five years from the date of the Order. Missner simultaneously entered into a settlement with the Federal Reserve Board. In settlement of both proceedings, Missner agreed to pay a single civil penalty of \$100,000.

Missner's violations stem from his participation in the offer and sale of derivatives to Gibson Greetings, Inc. During the period from October 1992 to March 1994, Missner knowingly misled Gibson about the value of the company's derivatives positions by providing Gibson with values that significantly understated the magnitude of Gibson's losses. Specifically, on two occasions while preparing its financial statements, Gibson sought valuations of its derivatives. On those occasions, Missner participated in providing Gibson with valuations which understated Gibson's losses by more than 50%. Gibson used the valuations to prepare the financial statements included in its Form 10-K. As a result, Gibson's financial statements materially understated the company's losses related to derivatives. The Commission found that in providing the understated valuations, Missner caused Gibson to violate Section 13(a) of the Exchange Act and Rules 12b-20 and 13a-1.

The Order also finds that certain of the derivatives that BT Securities sold to Gibson were securities within the meaning of the federal securities laws. According to the Order, Missner knowingly made material misstatements and omissions to Gibson in connection with these transactions. Accordingly, the Commission found that Missner committed violations of Section 17(a) of the Securities Act, and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. (Rel. Nos. 33-7304; 34-37301; AAE Rel. 791)

SETTLEMENT REACHED WITH DOROTHY BRENNA

The Commission announced that on June 11 Dorothy J. Brenna submitted an Offer of Settlement, which the Commission has accepted, under which she is barred from association with any broker, dealer, investment company, investment adviser or municipal securities dealer. The Order Making Findings and Imposing Remedial Sanctions alleges, in part, that Brenna has been permanently enjoined by judgment of the United States District Court for the Northern District of Texas, in an action styled SEC v. Strategic Management, Inc. et al, USDC, N.D./Tex. (Dallas Division), CA No. 3:91CV2489-R, from future violations of the antifraud provisions of the federal securities laws based upon findings of willful violations of the federal securities laws in connection with her participation in the distribution of a fraudulent proxy statement on behalf of four registered investment companies. (Rel. Nos. IA-1566; IC-22008)

ADMINISTRATIVE PROCEEDINGS AGAINST HENRY BECKER

The Commission announced that on June 11 it simultaneously instituted and settled public proceedings against Henry P. Becker. Becker consented to the issuance of an Order Instituting Public Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934 (Exchange Act) and Section 8A of the Securities Act of 1933 (Securities Act), Making Findings, and Ordering Respondent to Cease and Desist (Order), without admitting or denying the Commission's findings.

On the basis of the Order-and Becker's Offer of Settlement, the Commission found that, from approximately August 1993 through approximately February 1994, Becker made material misrepresentations and failed to disclose material information to prospective investors concerning their purchase of securities issued by T.B.F.G. International, Ltd. (TBFG). TBFG, which is now defunct, purportedly engaged in trade with, financing for, and consulting to, developing businesses in Russia and other states of the former Soviet Union.

The Commission's Order directs Becker to cease and desist from committing or causing any violation and any future violation of Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder, and Section 17(a) of the Securities Act. (Rel. 33-7303; 34-37299)

ADMINISTRATIVE PROCEEDINGS ORDERED AGAINST FU-SUNG PETER WU

The Commission announced that on June 11 public administrative proceedings were instituted against Fu-sung Peter Wu. The Order Instituting Proceedings alleges, in part, that from approximately June 1995 through August 1995, Wu violated the antifraud provisions of the federal securities laws by making material misrepresentations and omissions and unsuitable recommendations to investors in connection with the solicitation of orders for Netscape Communications Corp. stock. The Order further alleges that Wu made unauthorized transactions in customer accounts and altered customer account documents in connection with executing transactions in customer accounts. (Rel. 34-37300)

INVESTMENT COMPANY ACT RELEASES

THE CHASE MANHATTAN BANK, N.A. AND CHEMICAL BANK

An order has been issued on an application filed by The Chase Manhattan Bank, N.A. (Chase) and Chemical Bank (Chemical) under Section 6(c) of the Investment Company Act for an exemption from Section 17(f) of the Act. The order amends three prior orders granted to Chase that permit Chase subsidiaries in Malaysia, Mexico, and Russia to maintain in those countries certain assets of U.S. registered investment companies. The order substitutes Chemical (which anticipates changing its name to The Chase Manhattan Bank) as the party to which relief is granted following Chemical's anticipated merger with Chase. (Rel. IC-22009; IS-992 - June 11)

SAFECO LIFE INSURANCE COMPANY, ET AL.

An order has been issued to SAFECO Life Insurance Company (SAFECO), SAFECO Separate Account C, SAFECO Securities, Inc., Princor Financial Services Corporation, and Principal Marketing Services, Inc. pursuant to Section 11(a) of the Investment Company Act approving the terms of an offer of exchange of interests in certain variable annuity contracts issued by Principal Mutual Life Insurance Company for variable annuity contracts issued by SAFECO. (Rel. IC-22010 - June 11)

BLUE CHIP VALUE FUND, INC.

An order has been issued on an application filed by Blue Chip Value Fund, Inc., under Section 6(c) of the Investment Company Act for an exemption from Section 19(b) of the Act and Rule 19b-1 thereunder. The order permits applicant to make up to four distributions of long-term capital gains in any one taxable year, so long as applicant maintains in effect a distribution policy calling for quarterly distributions of a fixed percentage of its net asset value. (Rel. IC-22011 - June 11)

ITT HARTFORD LIFE AND ANNUITY INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until July 8 to request a hearing on an application filed by ITT Hartford Life and Annuity Company (ILA), ICMG Registered Variable Life Separate Account One (Separate Account), and Hartford Equity Sales Company for an order under Section 6(c) of the Investment Company Act granting exemptions from Section 27(c)(2) of the Act and Rule 6e-3(T)(c)(4)(v) thereunder. The order would permit the Separate Account and any separate accounts established in the future by ILA to support certain group flexible premium variable life insurance policies to deduct from premium payments received an amount that is reasonably related to the increased federal tax burden of ILA resulting from the application of Section 848 of the Internal Revenue Code of 1986, as amended. (Rel. IC-22012 - June 11)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-96-19) that would amend the Uniform Application for Securities Industry Registration or Transfer, Form U-4, and the Uniform Termination Notice for Securities Industry Registration, Form U-5. The revised forms define how information will be collected and stored in the revised Central Registration Depository (CRD). Publication of the proposal is expected in the Federal Register during the week of June 10. (Rel. 34-37289)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-96-21) that would require NASD members to file electronically Forms U-4, U-5, and BD and amendments thereto. These amendments also establish time periods for when such filings must be made. The filing is part of a redesign effort to improve the Central Registration Depository (CRD) and to move toward total electronic filing of registration-related forms. Publication of the proposal is expected in the Federal Register during the week of June 10. (Rel. 34-37291)

MBS Clearing Corporation filed a proposed rule change (SR-MBSCC-96-01) that will modify MBSCC participants' deposit requirements to the participants fund to satisfy obligations arising from services rendered by MBSCC to its participants. Publication of the proposal is expected in the Federal Register during the week of June 17. (Rel. 34-37294)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-96-05) that amends NSCC rules related to the Automated Customer Account Transfer service to facilitate account transfers of shares purchased in an initial public offering. (Rel. 34-37290)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-96-12) to reduce several NSCC fees. The proposed rule change became effective upon filing with the Commission. Publication of the proposal is expected in the Federal Register during the week of June 10. (Rel. 34-37293)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

SB-2 RESEARCH ENGINEERS INC, 22700 SAVI RANCH PARKWAY, YORBA LINDA, CA 92687
(714) 974-2500 - 1,725,000 (\$13,800,000) COMMON STOCK. 150,000 (\$150)
WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$1,440,000) COMMON STOCK. (FILE
333-4844-LA - MAY. 21) (BR. 9 - NEW ISSUE)

SB-2 ABT GLOBAL PHARMACEUTICAL CORP, 5 PARK PLAZA, STE 770, IRVINE, CA 92714
(714) 224-2555 - 2,300,000 (\$11,500,000) COMMON STOCK. (FILE 333-4912 -
MAY. 29) (BR. 4 - NEW ISSUE)

F-6 CHEVALIER OA INTERNATIONAL LTD \ADR\, 48 WALL ST, C/O BANK OF NEW YORK,
NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$1,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-4948 - MAY. 31) (BR. 99
- NEW ISSUE)

F-1 OPTIMAL ROBOTICS CORP, 4700 DE LA SAVANE, STE 101, MONTRAAAL QUEBEC, E6
(514) 738-8885 - 2,645,000 (\$17,457,000) FOREIGN COMMON STOCK. (FILE
333-4950 - MAY. 31) (BR. 9 - NEW ISSUE)

F-6 IMPERIAL HOLDINGS LTD \ADR\, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK,
NY 10286 (212) 495-1727 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-4954 - MAY. 31) (BR. 99
- NEW ISSUE)

F-6 CHEVALIER DEVELOPMENT INTERNATIONAL LTD \ADR\, 48 WALL ST,
C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 499-1727 - 10,000,000
(\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-4958 -
MAY. 31) (BR. 99 - NEW ISSUE)

S-8 CRYO CELL INTERNATIONAL INC, 1223 ANDERSON AVE, FORT LEE, NJ 07024
(201) 224-7070 - 50,000 (\$150,000) COMMON STOCK. (FILE 333-4968 - MAY. 31)
(BR. 6)

REGISTRATIONS CONT.

- S-1 AVIRON, 297 NORTH BERNARDO AVE, MOUNTAIN VIEW, CA 94043 (415) 919-6500
- 3,450,000 (\$44,850,000) COMMON STOCK. (FILE 333-5209 - JUN. 05) (BR. 7)
- S-1 CAPMAC HOLDINGS INC, 885 THIRD AVE, NEW YORK, NY 10022 (212) 755-1155 -
3,450,000 (\$95,092,350) COMMON STOCK. (FILE 333-5211 - JUN. 05) (BR. 9)
- S-3 AZTAR CORP, 2390 E CAMELBACK RD STE 400, PHOENIX, AZ 85016
(602) 381-4100 - 6,900,000 (\$81,937,500) COMMON STOCK. (FILE 333-5213 -
JUN. 05) (BR. 12)
- S-8 SEPRACOR INC /DE/, 33 LOCKE DRIVE, MARLBOROUGH, MA 01752 (508) 481-6700
- 75,000 (\$1,083,000) COMMON STOCK. (FILE 333-5217 - JUN. 05) (BR. 8)
- S-8 SEPRACOR INC /DE/, 33 LOCKE DRIVE, MARLBOROUGH, MA 01752 (508) 481-6700
- 120,000 (\$1,732,800) COMMON STOCK. (FILE 333-5221 - JUN. 05) (BR. 8)
- S-3 HEALTHSOURCE INC, 2 COLLEGE PARK DRIVE, HOOKSETT, NH 03302
(603) 268-7000 - 247,250,000 (\$247,250,000)
CONVERTIBLE DEBENTURES AND NOTES. 5,264,558 COMMON STOCK. (FILE 333-5223
- JUN. 05) (BR. 9)
- S-8 IONICS INC, 65 GROVE ST, WATERTOWN, MA 02172 (617) 926-2500 - 700,000
(\$34,517,000) COMMON STOCK. (FILE 333-5225 - JUN. 05) (BR. 9)
- S-3 POOL ENERGY SERVICES CO, 10375 RICHMOND AVE, HOUSTON, TX 77042
(713) 954-3000 - 4,600,000 (\$62,100,000) COMMON STOCK. (FILE 333-5229 -
JUN. 05) (BR. 4)
- S-8 STANDARD REGISTER CO, 600 ALBANY ST, DAYTON, OH 45401 (513) 434-1000 -
100,000 (\$2,781,250) COMMON STOCK. (FILE 333-5231 - JUN. 05) (BR. 11)
- S-8 TUBSCOPE VETCO INTERNATIONAL CORP, 2835 HOLMES ROAD, HOUSTON, TX 77051
(713) 799-5100 - 1,200,000 (\$15,825,000) COMMON STOCK. (FILE 333-5233 -
JUN. 05) (BR. 3)
- S-8 GENRAD INC, 300 BAKER AVE, CONCORD, MA 01742 (508) 369-4400 - 1,750,000
(\$23,865,200) COMMON STOCK. (FILE 333-5235 - JUN. 05) (BR. 8)
- S-8 TUBSCOPE VETCO INTERNATIONAL CORP, 2835 HOLMES ROAD, HOUSTON, TX 77051
(713) 799-5100 - 991,952 (\$13,081,367) COMMON STOCK. (FILE 333-5237 -
JUN. 05) (BR. 3)
- S-8 ELEXSYS INTERNATIONAL INC, 1188 BORDEAUX DR, SUNNYVALE, CA 94089
(714) 833-0870 - 1,450,000 (\$15,587,500) COMMON STOCK. (FILE 333-5239 -
JUN. 05) (BR. 3)
- S-1 OBJECT DESIGN INC, 25 MALL RD, BURLINGTON, MA 01803 (617) 674-5000 -
\$37,950,000 COMMON STOCK. (FILE 333-5241 - JUN. 05) (NEW ISSUE)
- S-1 INTERLINK COMPUTER SCIENCES INC, 47370 FREMONT BLVD, FREMONT, CA 94538
- 4,600,000 (\$50,600,000) COMMON STOCK. (FILE 333-5243 - JUN. 05) (BR. 7)
- S-3 GREENTREE SOFTWARE INC, 2801 FRUITVILLE RD, STE 180, SARASOTA, FL 34237
(941) 954-2210 - 5,365,012 (\$3,755,508) COMMON STOCK. (FILE 333-5245 -
JUN. 05) (BR. 10)
- S-4 REGIONS FINANCIAL CORP, 417 N 20TH ST, BIRMINGHAM, AL 35202
(205) 326-7100 - 338,703 (\$7,857,000) COMMON STOCK. (FILE 333-5249 -
JUN. 05) (BR. 1)
- S-8 SOVEREIGN BANCORP INC, 1130 BERKSHIRE BLVD, READING, PA 19610
(610) 320-8400 - 500,000 (\$5,250,000) COMMON STOCK. (FILE 333-5251 -
JUN. 05) (BR. 1)

REGISTRATIONS CONT.

- S-8 TELOR OPHTHALMIC PHARMACEUTICALS INC, 790 TURNPIKE STREET, N ANDOVER, MA 01845 (508) 681-1062 - 185,000 (\$705,312.50) COMMON STOCK. (FILE 333-5253 - JUN. 05) (BR. 4)
- S-8 ARTESIAN RESOURCES CORP, 664 CHURCHMANS RD, NEWARK, DE 19702 (302) 453-6900 - 200,000 (\$3,000,000) COMMON STOCK. (FILE 333-5255 - JUN. 05) (BR. 7)
- S-8 SUNRISE ASSISTED LIVING INC, 9401 LEE HIGHWAY, STE 300, FAIRFAX, VA 22031 (703) 273-7500 - 1,798,065 (\$43,153,560) COMMON STOCK. (FILE 333-5257 - JUN. 05) (BR. 6)
- S-3 COMSTOCK RESOURCES INC, 5005 LBJ FRWY STE 1000, DALLAS, TX 75244 (214) 701-2000 - 550,000 (\$4,262,500) COMMON STOCK. (FILE 333-5259 - JUN. 05) (BR. 4)
- S-4 CENTRAL GARDEN & PET COMPANY, 3697 MT DIABLO BLVD SUITE 300, LAFAYETTE, CA 94549 (510) 283-4573 - 750,000 (\$10,781,250) COMMON STOCK. (FILE 333-5261 - JUN. 05) (BR. 7)
- S-3 THERMO TERRATECH INC, 81 WYMAN ST, P O BOX 9046, WALTHAM, MA 02154 (617) 622-1000 - 3,037,736 (\$36,452,832) COMMON STOCK. (FILE 333-5263 - JUN. 05) (BR. 6)
- S-8 ANALYSIS & TECHNOLOGY INC, TECHNOLOGY PARK RTE 2, PO BOX 220, NORTH STONINGTON, CT 06359 (203) 599-3910 - 50,000 (\$700,000) COMMON STOCK. (FILE 333-5267 - JUN. 05) (BR. 9)
- S-8 PAINE WEBBER GROUP INC, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 - 7,500,000 (\$158,437,500) COMMON STOCK. (FILE 333-5269 - JUN. 05) (BR. 12)
- S-3 CHASE COMMERCIAL MORTGAGE SECURITIES CORP, 380 MADISON AVE, NEW YORK, NY 10017 (212) 310-4809 - 700,000,000 (\$700,000,000) STRAIGHT BONDS. (FILE 333-5271 - JUN. 05)
- S-1 GKN HOLDING CORP, 61 BROADWAY, NEW YORK, NY 10006 (212) 509-3800 - 1,495,000 (\$11,960,000) COMMON STOCK. (FILE 333-5273 - JUN. 05) (BR. 11)
- S-8 ISOCOR, 3420 OCEAN PARK BLVD, SANTA MONICA, CA 90405 - 2,121,270 (\$17,860,266.83) COMMON STOCK. (FILE 333-5275 - JUN. 05) (BR. 9)
- S-3 OHIO EDISON CO, 76 S MAIN ST, AKRON, OH 44308 (216) 384-5100 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. (FILE 333-5277 - JUN. 05) (BR. 7)
- S-8 PHOTON DYNAMICS INC, 1504 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 433-3922 - 1,118,821 (\$10,908,505) COMMON STOCK. (FILE 333-5283 - JUN. 06) (BR. 10)
- S-3 BANKATLANTIC BANCORP INC, 1750 E SUNRISE BLVD, FORT LAUDERDALE, FL 33304 (954) 760-5000 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 333-5287 - JUN. 05) (BR. 2)
- S-4 UNITED HEALTHCARE CORP, 300 OPUS CENTER, 9900 BREN ROAD EAST, MINNETONKA, MN 55343 (612) 936-1300 - 421,456 (\$1,697,769) COMMON STOCK. (FILE 333-5291 - JUN. 06) (BR. 9)
- S-1 DYNAMEX INC, ONE GALLAREA TOWER, 13355 NOEL ROAD SUITE 1650, DALLAS, TX 75240 (214) 960-4859 - 3,565,000 (\$42,780,000) COMMON STOCK. (FILE 333-5293 - JUN. 06) (NEW ISSUE)
- S-3 HURCO COMPANIES INC, ONE TECHNOLOGY WAY, INDIANAPOLIS, IN 46268 (317) 293-5390 - 1,085,296 (\$5,024,921) COMMON STOCK. (FILE 333-5295 - JUN. 06) (BR. 8)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACE LTD						X		X		06/08/96	
ADVANCED LIGHTING TECHNOLOGIES INC	OH	X						X		03/25/96AMEND	
ADVANTA CREDIT CARD MASTER TRUST II	DE					X		X		06/07/96	
ADVANTA NATIONAL BANK						X		X		06/07/96	
ADVANTA NATIONAL BANK USA						X		X		06/07/96	
AFG RECEIVABLES CORP	CA					X				05/15/96	
AFG RECEIVABLES CORP	CA					X				05/15/96	
ALANCO ENVIRONMENTAL RESOURCES CORP	AZ					X				06/07/96	
ALOE VERA NATUREL INC /MN/	MN					X				06/10/96	
ALTA GOLD CO/NV/	NV					X				05/31/96	
AMBASSADOR APARTMENTS INC	MD					X				05/29/96	
AMERICAN ENTERTAINMENT GROUP INC	CO					X				06/11/96	
AMERICAN RADIO SYSTEMS CORP /MA/	DE	X		X		X				06/11/96	
AMERISHOP CORP	DE					X				06/11/96	
AMES DEPARTMENT STORES INC	DE					X				05/25/96	
AMRESO RES SC CORP AMR RS SE CP MT LN T	NY	X						X		04/26/96	
AMRESO RESIDENTIAL SECURITIES CORP MORT	NY	X						X		01/26/96	
ANDOVER TOGS INC	DE					X		X		05/28/96	
ANNTAYLOR INC	DE					X		X		06/07/96	
AT&T CORP	NY					X		X		06/06/96	
BANK OF AMERICA FSB/CA						X		X		06/11/96	
BANK OF AMERICA NATIONAL TRUST & SAVING						X		X		06/11/96	
BEAR STEARNS ASSET BACKED SECURITIES INC	DE					X				05/25/96	
BEAR STEARNS MORTGAGE SECURITIES INC	DE					X				05/25/96	
BEAR STEARNS MORTGAGE SECURITIES INC	DE					X				05/25/96	
BEAR STEARNS MORTGAGE SECURITIES INC	DE					X				05/25/96	
BEC GROUP INC	DE					X		X		06/07/96	
BLACK HAWK GAMING & DEVELOPMENT CO INC	CO					X		X		06/10/96	
BLC FINANCIAL SERVICES INC	DE	X								05/04/96	
BOISE CASCADE OFFICE PRODUCTS CORP	DE					X		X		06/05/96	
BORG WARNER AUTOMOTIVE INC	DE					X		X		01/19/96	
BRUNNER COMPANIES INCOME PROPERTIES LP I	DE	X						X		01/17/96AMEND	
CENTRAL COAST BANCORP	CA					X		X		06/07/96	
CENTRAL HUDSON GAS & ELECTRIC CORP	NY					X				06/11/96	
CERTIFIED GROCERS OF CALIFORNIA LTD	CA	X						X		05/28/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CHAMPION INTERNATIONAL CORP	NY					X				06/04/96	
CHEVY CHASE BANK FSB	MD		X				X			06/04/96	
CHRISTIANA COMPANIES INC	DE					X				06/11/96	
CHRYSLER FINANCIAL CORP	MI					X	X			06/10/96	
CITIBANK SOUTH DAKOTA N A	DE	X								04/25/96	
CITIBANK SOUTH DAKOTA N A	DE	X								04/25/96	
CITIBANK SOUTH DAKOTA N A	DE	X								04/25/96	
CITIBANK SOUTH DAKOTA N A	DE	X								04/25/96	
COLUMBIA GAS SYSTEM INC	DE					X				06/10/96	
COMMODORE MEDIA INC	DE						X			03/27/96AMEND	
COMMODORE MEDIA INC	DE		X				X			05/30/96	
COMMUNITY CARE OF AMERICA INC	DE	X								06/07/96	
COMMUNITY INVESTORS BANCORP INC	OH					X		X		05/14/96AMEND	
COMPLINK LTD	NY		X				X			06/07/96	
CONTINENTAL INFORMATION SYSTEMS CORP	NY					X	X			06/05/96	
CONTISECURITIES ASSET FUNDING CORP IMC H	DE					X	X			05/28/96	
CROP GROWERS CORP	DE					X				05/30/96	
CS FIRST BOSTON MOR SEC CORP COMM MOR PA	NY					X	X			05/25/96	
CSX TRADE RECEIVABLES CORP	DE						X			05/28/96	
D&E COMMUNICATIONS INC	PA					X				06/07/96	
DCX INC	CO					X				06/06/96	
DIGITAL VIDEO SYSTEMS INC	DE					X		X		04/18/96	
DII GROUP INC	DE					X	X			06/09/96	
DISCOVERY ZONE INC	DE				X		X			06/03/96	
DISCOVERY ZONE INC	DE				X		X			06/03/96AMEND	
DRUG EMPORIUM INC	DE					X	X			05/24/96	
ELECTRONIC DATA SYSTEMS CORP /DE/	DE					X	X			06/07/96	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX		X			X				05/30/96	
EMCOR GROUP INC	DE	X								06/30/96	
ENTERPRISE SYSTEMS INC /DE/	DE	X					X			05/28/96	
EQCC HOME EQUITY LOAN TRUST 1995-4	DE					X	X			05/15/96	
EQCC HOME EQUITY LOAN TRUST 1996-1	DE					X	X			05/15/96	
EZ COMMUNICATIONS INC /VA/	VA		X							05/22/96	
FEDERAL EXPRESS CORP	DE						X			06/05/96	
FFVA FINANCIAL CORP	VA					X	X			06/03/96	
FIRST LEHIGH CORP	PA					X				05/21/96	
FLORIDA FIRST BANCORP INC	FL					X	X			05/29/96	
FORD CREDIT AUTO LOAN MASTER TRUST	MI					X	X			05/31/96	
FOREMOST CORP OF AMERICA	DE					X	X			06/11/96	
FOUNTAIN OIL INC	OK					X				06/05/96	
G&L REALTY CORP	MD		X				X			05/24/96	
GE CAPITAL MORTGAGE SERVICES INC	NJ					X	X			05/28/96	
GENERAL MOTORS CORP	DE					X				06/11/96	
GENERAL PUBLIC UTILITIES CORP /PA/	PA					X	X			06/06/96	
GLENGATE APPAREL INC	NJ					X				05/31/96	
GLOBAL CASINOS INC	UT					X		X		05/29/96AMEND	
GTECH HOLDINGS CORP	DE	X								06/10/96	
HOME BANCORP/IN	IN					X				06/10/96	
IDENTIX INC	CA						X			03/26/96AMEND	
IMMUNOGEN INC	MA					X	X			06/06/96	
INDEPENDENT BANKSHARES INC	TX					X	X			05/27/96	
INDIVIDUAL INC	DE					X	X			05/30/96	
INSCI CORP	DE						X			04/12/96AMEND	
INTERNATIONAL STANDARDS GROUP LIMITED	DE					X				05/28/96	
ISRAMCO INC	DE					X	X			05/31/96	
IWERKS ENTERTAINMENT INC	DE					X				06/07/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
JACQUES MILLER INCOME FUND II	DE	X								05/24/96	
JERSEY CENTRAL POWER & LIGHT CO	NJ		X	X						06/07/96	
JOHNSTON INDUSTRIES INC	DE			X						03/28/96AMEND	
KELLOGG CO	DE		X							06/10/96	
KENETECH CORP	DE		X							05/29/96	
KMART CORP	MI		X							06/10/96	
KP MILLER REALTY GROWTH FUND II L P	TX	X			X					05/23/96	
LCI INTERNATIONAL INC /VA/	DE		X							06/03/96	
LEISURE CONCEPTS INC	NY	X			X					05/29/96	
LG&E ENERGY CORP	KY		X	X						06/10/96	
LOEWEN GROUP INC		X								03/26/96AMEND	
LONESTAR HOSPITALITY CORP /TX/	DE	X	X	X	X					02/29/96AMEND	
MAF BANCORP INC	DE	X			X					05/30/96	
MAF BANCORP INC	DE	X			X					06/10/96	
MANUGISTICS GROUP INC	DE		X	X						05/29/96	
MEDICAL ASSET MANAGEMENT INC	DE		X							06/06/96	
MEDICAL TECHNOLOGY & INNOVATIONS INC /FL	FL		X	X	X	X				04/26/96	
MERIDIAN SPORTS INC	DE	X			X					05/21/96	
MERRILL CORP	MN	X	X	X						03/29/96AMEND	
METROPOLITAN EDISON CO	PA		X	X						06/07/96	
NL MEDIA OPPORTUNITY PARTNERS L P ET AL	DE	X								05/29/96	
MOBILEMEDIA CORP	DE	X	X	X	X	X	X	X		06/06/96	
MORELLIS NONA II INC	CO	X								05/29/96	
NEIMAN MARCUS FUNDING CORP	DE	X								05/31/96	
NHS FINANCIAL INC	CA		X	X						05/23/96	
NOMURA ASSET SEC CORP COM MORT PAS THRO	NY		X	X						05/13/96	
NORAM ENERGY CORP	DE			X						06/10/96	
NORWEST ASSET SECURTIES CORP	DE		X	X						06/10/96	
OPTION ONE CTS MORTGAGE LOAN TRUST 1996-	DE		X	X						04/25/96	
OPTION ONE CTS MORTGAGE LOAN TRUST 1996-	DE		X	X						05/28/96	
PACIFIC TELESIS GROUP	NV		X	X						06/10/96	
PAINWEBBER PREFERRED YIELD FUND L P	DE		X	X						05/23/96	
PAINWEBBER PREFERRED YIELD FUND 2 LP	DE		X	X						05/23/96	
PALOMAR MEDICAL TECHNOLOGIES INC	DE			X						05/03/96AMEND	
PEGASUS AIRCRAFT PARTNERS II L P	DE		X	X						05/23/96	
PENNSYLVANIA ELECTRIC CO	PA		X	X						06/07/96	
PLM INTERNATIONAL INC	DE		X							05/31/96	
PNC MORTGAGE SECURITIES CORP	DE		X							05/30/96	
PNC MORTGAGE SECURITIES CORP	DE		X	X						05/31/96	
PNC MORTGAGE SECURITIES CORP	DE		X	X						06/01/96	
PNC MORTGAGE SECURITIES CORP	DE		X	X						06/01/96	
PNC MORTGAGE SECURITIES CORP	DE		X	X						06/01/96	
PNC MORTGAGE SECURITIES CORP	DE		X	X						06/01/96	
PNC MORTGAGE SECURITIES CORP	DE		X	X						06/01/96	
PNC MORTGAGE SECURITIES CORP	DE		X	X						06/01/96	
PRUDENTIAL SEC SECURED FIN COR COM MOR P	NY		X	X						05/28/96	
PRUDENTIAL SECURITIES FINANCIAL ASSET FU	DE	NO ITEMS								05/31/96	
RALCORP HOLDINGS INC	MO		X	X						06/10/96	
READING & BATES CORP	DE			X						06/10/96	
REGAL CINEMAS INC	TN	X		X						06/11/96	
RESIDENTIAL ACCREDIT LOANS INC	DE		X	X						05/25/96	
RESIDENTIAL ASSET SECURITIES CORP	DE		X	X						05/25/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X	X						05/25/96	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA	X								05/31/96	
SALOMON BROTHERS MORT SEC VII INC MOR PA	NY		X	X						04/22/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
SALOMON BROTHERS MORT SEC VII INC MOR PA	NY				X	X					05/20/96	
SCFC BOAT LOAN TRUST 1992-1	IL				X	X					05/31/96	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL				X	X					05/31/96	
SEACOR HOLDINGS INC	DE				X	X					06/06/96	
SEAFIELD CAPITAL CORP	MO				X						06/11/96	
SECURITY PACIFIC HOME EQUITY TRUST 1991-	CA					X					06/10/96	
SONAT OFFSHORE DRILLING INC	DE				X	X					04/25/96	
SPINMAKER INDUSTRIES INC	DE					X					10/04/95AMEND	
STANDISH CARE CO	DE				NO ITEMS						12/29/95AMEND	
STERLING HOUSE CORP	KS				X						03/26/96AMEND	
STERLING HOUSE CORP	KS				X						05/23/96	
STEWART ENTERPRISES INC	LA				X						06/11/96	
STONE CONTAINER CORP	DE				X	X					05/16/96	
STORAGE TECHNOLOGY CORP	DE				X	X					06/10/96	
STRUCTURED ASSET SECURITIES CORP SERIES					X						03/25/96	
STRUCTURED ASSET SECURITIES CORP SERIES					X						05/28/96	
SUBMICRON SYSTEMS CORP	DE					X					03/26/96AMEND	
SUN TELEVISION & APPLIANCES INC	DE				X	X					06/11/96	
SUNDSTRAND CORP /DE/	DE				X	X					06/10/96	
TAYLOR ANN STORES CORP	DE				X	X					06/07/96	
TRI COUNTY BANCORP INC	WY				X						06/07/96	
U S GLOBAL INVESTORS INC	TX		X								12/21/95	
US WEST INC	CO				X	X					06/06/96	
VIRAL TESTING SYSTEMS CORP	DE				NO ITEMS						05/23/96	
VISTA 2000 INC	DE				X						06/06/96	
WESTAMERICA CORP	OK				X						05/24/96	
WESTINGHOUSE ELECTRIC CORP	PA				X	X					06/10/96	
WILLAMETTE INDUSTRIES INC	OR					X					05/15/96AMEND	
WINDSOR PARK PROPERTIES 2	CA		X			X					06/03/96	
WORLD OMNI DEALER FUNDING INC	FL		X								04/30/96	