

sec news digest

Issue 96-93

May 17, 1996

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding open meetings on Wednesday mornings. Otherwise, meetings will be scheduled according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

Any member of the public who requires auxiliary aids such as a sign-language interpreter or material on tape to attend a public meeting should contact Larry Cohen, Office of Administrative and Personnel Management, to make arrangements. Mr. Cohen can be reached at (202) 942-4066 or at a TTY number (202) 942-4075.

CLOSED MEETING - TUESDAY, MAY 21, 1996 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Tuesday, May 21, 1996, at 10:00 a.m., will be: Institution of administrative proceedings of an enforcement nature.

OPEN MEETING - THURSDAY, MAY 23, 1996 - 10:00 A.M.

The subject matter of the open meeting scheduled for Thursday, May 23, 1996, at 10:00 a.m., will be:

The Commission will hear oral argument on an appeal by Robert D. Potts from the decision of an administrative law judge. For further information, please contact Susan B. Mann at (202) 942-0902.

CLOSED MEETING - THURSDAY, MAY 23, 1996 - FOLLOWING THE OPEN MEETING

The subject matter of the closed meeting scheduled for Thursday, May 23, 1996, following the 10:00 open meeting, will be: Post oral argument discussion.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

RULES AND RELATED MATTERS

ORDER GRANTING APPLICATION FILED BY CENTRAL TRANSPORT RENTAL GROUP PLC

The Commission has issued an order under Section 304(d) of the Trust Indenture Act of 1939 (Act) on an application by Central Transport Rental Group plc (Company) with respect to an indenture (Indenture) among the Company, its wholly-owned direct and indirect subsidiaries specified in the Indenture and State Street Bank and Trust Company, as trustee, conditionally exempting specified provisions of the Indenture from the requirements of Section 314(d) of the Act to the extent such requirements otherwise would apply. (Rel. TI-2339)

ENFORCEMENT PROCEEDINGS

NEW YORK STOCK EXCHANGE DISCIPLINARY ACTION AGAINST GARY ROTH SET ASIDE

The Commission has set aside New York Stock Exchange, Inc. (NYSE) disciplinary action taken against Gary Roth of New York, New York. The NYSE charged that Roth, formerly an Options Trading Rights Holder on the NYSE Options Trading Floor, offensively touched an employee of a member organization of the NYSE on two occasions while Roth and the employee worked on the Floor.

The Commission agreed with the NYSE that offensive touching on the NYSE Floor is chargeable as conduct both inconsistent with just and equitable principles and detrimental to the interest and welfare of the NYSE. The Commission determined, however, on its review of the record, that the NYSE hearing panel's decision, which had been overturned by the NYSE Board of Directors, should stand. The Commission explained that because the hearing panel had the opportunity to hear the witnesses' testimony firsthand and to judge their demeanor and credibility, the panel stood in the best position to evaluate Roth's contacts with the employee. The Commission accordingly set aside the findings of violation and sanctions imposed. (Rel. 34-37221)

COMMISSION INSTITUTES CEASE-AND-DESIST AND RULE 102(e) PROCEEDING AGAINST MERMELSTEIN AND STEPHAN, CPAS

The Commission entered an Order pursuant to Section 21C of the Securities Exchange Act of 1934 (Exchange Act) and Rule 102(e) of the Commission's Rules of Practice against Milton Mermelstein, CPA (Mermelstein) and Frank E. Stephan, Jr., CPA (Stephan), and accepted their offers of settlement consenting to the entry of the Order without admitting or denying the findings therein. Mermelstein is ordered to cease and desist from violating, or causing violations of, certain of the antifraud, reporting and record-keeping provisions of the Exchange Act and is denied the privilege of practicing before the Commission as an accountant with a right to apply to resume practicing after five years; and Stephan is denied the privilege of practicing before the Commission as an accountant with the right to apply to resume practicing after two years.

The Order finds that Mermelstein violated, or caused the violations of, the Exchange Act by instructing Everlast Filtration Corp. (Everlast) to overstate its assets for 1989 and 1990 in reports filed with the Commission and by issuing false audit reports. The Order further finds that Mermelstein and Stephan engaged in improper professional conduct in audits of Everlast's financial statements by failing to plan adequately their work, obtain sufficient evidence, exercise due professional care and issue accurate audit reports. (Rel. 34-37222; AAE Rel. 783)

PERMANENT INJUNCTION ENTERED IN \$54 MILLION PONZI SCHEME

The Commission announced that on May 3 an order of permanent injunction was entered in United States District Court in Dallas, Texas, against Melvin H. Cox (Cox) in connection with a \$54 million "Ponzi" scheme involving approximately 3500 investors residing in 34 states and Canada. The Commission's complaint alleged that Cox promised investors that their monies would be used to trade in first and second mortgages and would result in a return of 12.8% (later 13.4%) every 45 days, a compounded return of as much as 160% a year.

In fact, according to the complaint, investors' monies were loaned to 12 corporations, who are relief defendants in this matter, at interest rates of 6-8% per annum.

Without admitting or denying the allegations in the Commission's complaint, Cox consented to be enjoined from future violations of the securities registration and antifraud provisions of the federal securities laws. The order further provides for disgorgement of ill-gotten gains and a civil money penalty in amounts to be determined by agreement of the parties, or, in absence of such agreement, to be set by the Court. [SEC v. Melvin H. Cox, et al., 3:96-CV-0908-X, USDC, ND/TX] (LR-14912)

INVESTMENT COMPANY ACT RELEASES

VALLEY FORGE LIFE INSURANCE COMPANY, ET AL.

An order has been issued to Valley Forge Life Insurance Company (VFLIC), Valley Forge Life Insurance Company Variable Annuity Separate Account (Separate Account), and CNA Investor Services, Inc. (collectively, Applicants) pursuant to Section 6(c) of the Investment Company Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order provides exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Account or any other separate account (Other Accounts) established in the future by VFLIC to support certain flexible premium individual deferred variable annuity contracts (Contracts) as well as other variable annuity contracts issued in the future by VFLIC, through the Separate Account or Other Accounts, which are materially similar to the Contracts. (Rel. IC-21960 - May 15)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 SHOWBOAT MARINA CASINO PARTNERSHIP, 2001 EAST COLUMBUS DR, EAST CHICAGO,
IN 46312 (219) 392-1111 - 140,000,000 (\$140,000,000) MORTGAGE BONDS.
(FILE 333-4402 - MAY. 03) (BR. 12 - NEW ISSUE)

REGISTRATIONS CONT.

- S-3 NELLIE MAE EDUCATION FUNDING LLC, 50 BRAINTREE HILL PARK, STE 300, BRAINTREE, MA 02184 (617) 849-1325 - \$103,000,000 STRAIGHT BONDS. \$7,000,000 EQUIPMENT TRUST CERTIFICATES. (FILE 333-4418 - MAY. 03) (BR. 11 - NEW ISSUE)
- S-1 AVTEAM INC, 3230 EXECUTIVE WAY, MIRAMAR, FL 33025 (954) 431-2359 - \$59,512,500 COMMON STOCK. (FILE 333-4426 - MAY. 03) (BR. 10 - NEW ISSUE)
- S-1 MULTIPLE ZONES INTERNATIONAL INC, 15815 SE 37TH ST, BELLEVUE, WA 98006 (206) 603-2400 - 2,530,000 (\$40,480,000) COMMON STOCK. (FILE 333-4458 - MAY. 03) (BR. 1 - NEW ISSUE)
- F-1 MEPC PLC, 3582 MARYLAND PARKWAY, LAS VEGAS, NV 89109 - 25,000,000 (\$25,000,000) COMMON STOCK. (FILE 333-4706 - MAY. 09) (BR. 6)
- F-1 PORTUGAL TELECOM SA, AV FONTES PEREIRA DE MELO 40, 1089 LISBOA CODEX PORTUGAL, S1 - 20,500,000 (\$446,285,000) FOREIGN COMMON STOCK. (FILE 333-4708 - MAY. 09) (BR. 7)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANCED MAMMOGRAPHY SYSTEMS INC	DE					X	X			05/15/96	
ADVANCED NMR SYSTEMS INC	DE					X	X			05/15/96	
AIRPLANES US TRUST	DE					X				05/15/96	
AMERICAN CONSOLIDATED GROWTH CORP	DE					X				02/01/96	
AMERICAN CONSOLIDATED GROWTH CORP	DE					X				04/03/96	
AMERICAN HONDA RECEIVABLES CORP	CA					X				04/30/96	
AMERICAN HONDA RECEIVABLES CORP	CA					X				04/30/96	
AMERICAN HONDA RECEIVABLES CORP	CA					X				04/30/96	
AMERICAN HONDA RECEIVABLES CORP	CA					X				04/30/96	
AMERICAN PHOENIX GROUP INC	NV	X						X		02/27/96	
AMES DEPARTMENT STORES INC	DE					X				04/27/96	
AMPACE CORP	DE	X								03/31/96	
ARV ASSISTED LIVING INC	CA					X	X			05/16/96	
ASHLAND INC	KY					X	X			05/16/96	
AUSTINS INTERNATIONAL INC	DE					X	X			05/10/96	
AVIAL INC	DE					X	X			05/14/96	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BEAR STEARNS MORTGAGE SECURITIES INC	DE							X		05/03/96	
BENEFUND INC	CO				X					04/25/96	
BIOCONTROL TECHNOLOGY INC	PA	X								05/08/96	
BOETTCHER PENSION INVESTORS LTD	CO		X				X			04/30/96AMEND	
BOLT BERANEK & NEWMAN INC	MA				X	X				05/15/96	
BOSTON SCIENTIFIC CORP	DE				X	X				05/03/96	
CALIFORNIA MICRO DEVICES CORP	CA	X								05/09/96	
CAREMARK INTERNATIONAL INC	DE				X	X				05/13/96	
CARRAMERICA REALTY CORP	MD				X					04/30/96	
CELLULAR PRODUCTS INC	NY		X							01/31/96	
CENTURY TECHNOLOGIES INC	CO			X		X				04/11/96AMEND	
CHARTER POWER SYSTEMS INC	DE	X								03/12/96AMEND	
CHEMICAL BANK	NY				X					05/15/96	
CHESAPEAKE ENERGY CORP	DE	X				X				04/30/96	
COASTAL CARIBBEAN OILS & MINERALS LTD	DO				X	X				05/10/96	
CRIIMI MAE FINANCIAL CORP	MD	X								05/01/96	
CURTICE BURNS FOODS INC	NY				X					05/10/96	
CUSA TECHNOLOGIES INC	NV			X						05/10/96	
CUMBS INC MORT PASS THR CERT SER 1996-E	DE				X	X				04/25/96	
CUMBS INC MORT PASS THR CERT SER 1996-1					X	X				04/25/96	
CUMBS INC MORT PASS THRO CERT SER 1996-A	DE				X	X				04/25/96	
CUMBS INC MORTGAGE PASS THROUGH CERT SER	DE				X	X				04/25/96	
CUMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE				X	X				04/25/96	
CUMBS INC MORTGAGE PASS THROUGH CERTIFIC					X	X				04/25/96	
CZECH INDUSTRIES INC /DE/	DE	X								04/22/96AMEND	
CZECH INDUSTRIES INC /DE/	DE	X								04/22/96AMEND	
CZECH INDUSTRIES INC /DE/	DE						X			05/13/96	
CZECH INDUSTRIES INC /DE/	DE						X			05/13/96	
DAMEN FINANCIAL CORP	DE				X	X				05/09/96	
DATA BROADCASTING CORPORATION	DE				X	X				05/16/96	
DATA TRANSMISSION NETWORK CORP	DE	X								05/03/96	
DCC COMPACT CLASSICS INC	CA			X		X				04/22/96AMEND	
DIASENSE INC /PA/	PA				X	X				05/08/96	
DIGITAL RECORDERS INC	NC	X				X				04/30/96	
DISCOVER CARD MASTER TRUST I	DE				X	X				05/15/96	
DISCOVER CARD TRUST 1991 B	DE				X	X				05/15/96	
DISCOVER CARD TRUST 1991 C	DE				X	X				05/15/96	
DISCOVER CARD TRUST 1991 D	DE				X	X				05/15/96	
DISCOVER CARD TRUST 1991 E	DE				X	X				05/15/96	
DISCOVER CARD TRUST 1991 F	DE				X	X				05/15/96	
DISCOVER CARD TRUST 1992 A	DE				X	X				05/15/96	
DISCOVER CARD TRUST 1992-B	DE				X	X				05/15/96	
DISCOVER CARD TRUST 1993-A	DE				X	X				05/15/96	
DISCOVER CARD TRUST 1993-B	DE				X	X				05/15/96	
DIVERSIFIED FUTURES TRUST I	DE			X		X				05/14/96	
DYNATRONICS CORP	UT	X								04/29/96	
EDUDATA CORP	DE						X			03/01/96AMEND	
EMCARE HOLDINGS INC	DE	X								05/15/96	
FALCON BUILDING PRODUCTS INC	DE				X	X				05/10/96	
FIFTH THIRD BANK AUTO TRUSTS					X					04/30/96	
FIRST CHESAPEAKE FINANCIAL CORP	VA				X					05/13/96	
FLEET FINANCIAL GROUP INC	RI				X	X				05/15/96	
FNB CORP/PA	PA				X	X				03/31/96	
FOGELMAN MORTGAGE L P I	TN			X		X				05/14/96	
GALAXY CABLEVISION L P	DE				X					05/15/96	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GE CAPITAL MOR SERV INC REMIC MUL CL PAS			X					X		02/28/96	
GEOTEK COMMUNICATIONS INC	DE					X				10/03/95	
GILMAN & CIOCIA INC	DE		X					X		02/10/95AMEND	
GOLDEN STAR RESOURCES LTD					X	X				05/07/96	
GRIFFON CORP	DE				X	X				05/09/96	
HARRIS BANKCORP INC	DE				X					02/02/96	
HARRIS BANKCORP INC	DE				X					04/19/96	
HAUSER CHEMICAL RESEARCH INC	DE				X	X				05/01/96	
HEALTH CARE REIT INC /DE/	DE				X	X				05/16/96	
HEMASURE INC	DE		X					X		05/02/96	
HRE PROPERTIES	MA		X							05/02/96	
IBM CREDIT RECEIVABLES INC	DE				X	X				05/15/96	
IBM CREDIT RECEIVABLES LEASE ASSET MASTE	DE				X	X				05/15/96	
ILLINOIS CENTRAL CORP	DE				X					05/15/96	
ILLINOIS CENTRAL RAILROAD CO	DE				X					05/15/96	
INFINITY BROADCASTING CORP	DE		X					X		03/26/96AMEND	
INTERNATIONAL JENSEN INC	DE				X					05/09/96	
INTERNATIONAL VITAMIN CORP	DE		X					X		04/30/96	
ITALIAN OVEN INC	PA		X					X		05/09/96AMEND	
JACKSONVILLE BANCORP INC	DE				X	X				05/10/96	
JCP RECEIVABLES INC	DE				X	X				04/30/96	
JUDGE IMAGING SYSTEMS INC /	DE				X	X				02/29/96AMEND	
KRUG INTERNATIONAL CORP	OH		X							04/30/96	
KURZWEIL APPLIED INTELLIGENCE INC /DE/	DE				X	X				05/09/96	
LANDRYS SEAFOOD RESTAURANTS INC	DE		X					X		05/15/96	
LASERMEDICS INC	TX		X		X	X				04/30/96	
LEHMAN ABS CORP	DE				X	X				05/15/96	
LIBERTY TECHNOLOGIES INC	PA				X	X				10/05/95	
LIFESTAR CORP	UT							X		03/30/96	
LONE STAR INDUSTRIES INC	DE				X					05/15/96	
LONG DISTANCE DIRECT INC	NY				X	X				04/30/96AMEND	
LONG DISTANCE DIRECT INC	NY				X					05/10/96	
LUFKIN INDUSTRIES INC	TX				X	X				05/15/96	
MACC PRIVATE EQUITIES INC	DE				X	X				03/13/96	
MAHONING NATIONAL BANCORP INC	OH		X							05/13/96	
MAJOR REALTY CORP	DE				X	X				04/26/96	
MARSHALLTOWN FINANCIAL CORP	DE				X					05/06/96	
MASTEC INC	DE		X					X		04/30/96	
MDT CORP /DE/	DE				X	X				05/12/96	
MEDICAL ASSET MANAGEMENT INC	DE							X		05/07/96	
MEDICAL TECHNOLOGY & INNOVATIONS INC /FL	FL				X	X	X			04/26/96	
MERRILL LYNCH & CO INC	DE				X	X				05/15/96	
MICROTEK MEDICAL INC	DE		X					X		04/30/96	
MID STATE RACEWAY INC	NY				X	X				04/14/96	
MODEL IMPERIAL INC	FL				X	X				04/23/96AMEND	
MORSERV INC	DE				X	X				05/09/96	
N-VIRO INTERNATIONAL CORP			X							05/03/96	
NASHUA CORP	DE							X		04/18/96AMEND	
NASHVILLE COUNTRY CLUB INC	TN		X					X		04/29/96	
NASHVILLE COUNTRY CLUB INC	TN				X	X				05/08/96	
NATIONAL PICTURE & FRAME CO	DE				X	X				04/26/96	
NATIONSBANK CORP	NC				X	X				05/14/96	
NETWORK SYSTEMS INTERNATIONAL INC	NV		X	X	X	X	X			04/30/96	
NEUROGEN CORP	DE				X	X		X		04/25/96AMEND	
NEVADA ENERGY COMPANY INC	DE		X				X	X		05/01/96	
NEWELL CO	DE				X	X				05/03/96	

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		1	2	3	4	5	6	7	8		
NOBEL EDUCATION DYNAMICS INC	DE								X	09/01/95AMEND	
NORTH AMERICAN INTEGRATED MARKETING INC	DE				X					05/07/96AMEND	
NRG GENERATING U S INC	DE	X	X				X	X		04/30/96	
OMNICARE INC	DE				X					05/10/96	
ONYX ACCEPTANCE GRANTOR TRUST 1996-1					X	X				02/15/96	
PALOMAR MEDICAL TECHNOLOGIES INC	DE		X							05/03/96	
PEOPLES BANK	CT				X	X				02/14/96AMEND	
PEOPLES BANK	CT				X	X				02/28/96	
PHILADELPHIA SUBURBAN CORP	PA				X					05/16/96	
PHYSICIANS PHARMACEUTICAL SERVICES INC	CO				X					05/13/96	
PLM INTERNATIONAL INC	DE				X					05/14/96	
POMERROY COMPUTER RESOURCES INC	DE				X	X				04/30/96	
POMERROY COMPUTER RESOURCES INC	DE		X				X			05/14/96AMEND	
PRIDE PETROLEUM SERVICES INC	LA		X							04/30/96	
PRINCETON DENTAL MANAGEMENT CORP	DE				X					04/22/96AMEND	
PRO DEX INC	CA	X	X	X	X	X	X	X	X	05/11/96	
PROFESSIONAL LEASE MANAGEMENT INCOME FUN	DE				X					05/14/96	
PROFESSIONAL LEASE MANAGEMENT INCOME FUN	CA				X					05/14/96	
PRUDENTIAL BACHE CAPITAL RETURN FUTURES	DE				X	X				05/14/96	
PRUDENTIAL BACHE CAPITAL RETURN FUTURES	DE				X	X				05/14/96	
PRUDENTIAL BACHE CAPITAL RETURN FUTURES	DE				X	X				05/14/96	
PRUDENTIAL BACHE DIVERSIFIED FUTURES FUN	DE				X	X				05/14/96	
PRUDENTIAL BACHE ENERGY GROWTH FUND L P	DE				X	X				05/14/96	
PRUDENTIAL BACHE ENERGY GROWTH FUND L P	DE				X	X				05/14/96	
PRUDENTIAL BACHE OPTIMAX FUTURES FUND LP	DE				X	X				05/14/96	
PRUDENTIAL BANK & TRUST CO PBT MASTER CR					X	X				05/15/96	
PRUDENTIAL BANK & TRUST CO PBT MASTER CR					X	X				05/15/96	
PRUDENTIAL BANK & TRUST CO PBT MASTER CR					X	X				05/15/96	
PRUDENTIAL BANK & TRUST CO PBT MASTER CR					X	X				05/15/96	
PRUDENTIAL SECURITIES AGGRESSIVE GROWTH	DE				X	X				05/14/96	
PRUDENTIAL SECURITIES FINANCIAL ASSET FU	DE				X	X				04/30/96	
PRUDENTIAL SECURITIES OPTIMAX FUTURES FU	DE				X	X				05/14/96	
PRUDENTIAL SECURITIES SECURED FIN CORP M					X	X				01/25/95	
PURUS INC	DE		X			X				05/18/96	
RECOTON CORP	NY				X	X				05/09/96	
REPUBLIC INDUSTRIES INC	DE				X	X				05/09/96AMEND	
REPUBLIC INDUSTRIES INC	DE				X	X				05/15/96	
RIDGEWOOD ELECTRIC POWER TRUST III	DE		X			X				04/16/96	
SALOMON INC	DE					X				04/29/96	
SCHERER R P CORP /DE/	DE				X					05/09/96	
SCRIPPS E W CO /DE	DE					X				03/31/96AMEND	
SDN BANCORP	CA	X								04/23/96	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL				X	X				05/15/96	
SEARS CREDIT ACCOUNT MASTER TRUST II	NY				X	X				05/15/96	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL				X	X				05/15/96	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL				X	X				05/15/96	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL				X	X				05/15/96	
SECURITY CAPITAL INDUSTRIAL TRUST	MD				X	X				05/14/96	
SHONEYS INC	TN		X							05/03/96	
STANDARD FEDERAL BANCORPORATION INC	MI				X	X				05/16/96	
STARBASE CORP	DE		X							05/15/96	
STARWOOD LODGING CORP	MD				X	X				05/16/96	
STARWOOD LODGING TRUST	MD				X	X				05/16/96	
STRUCTURED ASSET SECURITIES CORP SERIES		X								04/25/96AMEND	
STRUCTURED ASSET SECURITIES CORP SERIES		X								04/25/96	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
TAUBMAN CENTERS INC	MI					X				05/14/96	
TAUBMAN REALTY GROUP LTD PARTNERSHIP	DE					X				05/14/96	
THERMO REMEDIATION INC	DE	X					X			12/08/95AMEND	
TIFFANY & CO	DE					X				05/16/96	
TIME WARNER INC	DE					X	X			05/15/96	
TRAVELERS AETNA PROPERTY CASUALTY CORP	DE						X			05/01/96	
TRIPOS INC	UT					X	X			01/26/96	
U S ROBOTICS CORP/DE/	DE					X				05/09/96	
UNIVERSAL OUTDOOR HOLDINGS INC	DE	X								04/05/96	
UNIVERSAL OUTDOOR INC	IL	X								04/05/96	
UNIVERSAL STAINLESS & ALLOY PRODUCTS INC	DE					X	X			05/03/96	
UROMED CORP	MA	X					X			05/09/96	
VANDERBILT MORTGAGE & FINANCE INC	TN						X			04/26/96	
VERMONT PURE HOLDINGS LTD	NY	X								05/01/96	
VETERINARY CENTERS OF AMERICA INC	DE					X				02/27/96	
VIDEO LOTTERY TECHNOLOGIES INC/DE	DE					X	X			05/09/96	
VIKING RESOURCES INTERNATIONAL INC	DE	X	X							05/08/96	
VINLAND PROPERTY TRUST	CA	X					X			05/01/96	
WILEY JOHN & SONS INC	NY					X				05/07/96	
WILLOWBRIDGE STRATEGIC TRUST	DE				X		X			05/14/96	
XYTRONYX INC	DE				X		X			05/13/96	