

sec news digest

Issue 96-54

March 25, 1996

COMMISSION ANNOUNCEMENTS

NOTICE TO READERS:

PAPER COPY DISSEMINATION OF SEC NEWS DIGEST TO BE DISCONTINUED

By the end of March, the Office of Public Affairs will complete its transition to electronic publication of the SEC News Digest. As a result, after March 29, 1996 paper copies of the Digest will no longer be mailed or made available at Headquarters for messenger pick-up. Instead, we will be publishing the Digest on the Commission's World Wide Web site and the FedWorld electronic bulletin board. On the Commission's Internet site, readers will also be able to access most litigation releases, administrative proceeding orders, rule proposals, final rules, Congressional testimony, speeches, press releases, special reports, the EDGAR database of corporate filings and other materials.

This change will provide current subscribers and the public at large with same-day access to the Digest and a broad range of documents and information. It will also enable us to devote more of our resources to expanding and improving the scope of our electronic information dissemination services. Overall we will be able to provide an increased volume of information on a more timely basis in a more accessible and useful form.

The Internet address for the Commission's World Wide Web site is "<http://www.sec.gov>". The Fedworld electronic bulletin board can be accessed through the World Wide Web at "<http://www.fedworld.gov>" or by dialing directly via modem at (703) 321-3339.

While these services are free, readers will be responsible for all connection charges including long-distance telephone fees and Internet connection services. Users experiencing difficulties connecting to the World Wide Web site or FedWorld should contact their Internet service provider. Readers experiencing difficulties dialing FedWorld directly should call the FedWorld customer service line at (703) 487-4608.

People with questions or comments regarding this change in service should write to Carlene Akins, Editor, Office of Public Affairs, U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

We have appreciated your interest in our publication over the years and look forward to serving you in a more efficient and effective manner by utilization of this new publication medium.

INVESTMENT COMPANY ACT RELEASES

DREYFUS MASSACHUSETTS MUNICIPAL MONEY MARKET FUND, ET AL.

A notice has been issued giving interested persons until April 15 to request a hearing on an application filed by Dreyfus Massachusetts Municipal Money Market Fund, et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Section 12(d)(1) of the Act, under Section 17(b) of the Act for an exemption from Section 17(a) of the Act, and under Section 17(d) of the Act and Rule 17d-1 thereunder permitting certain joint transactions. The order would permit the combination of one class of the Dreyfus/Laurel Massachusetts Tax-Free Money Fund (Transferring Fund) and the existing single class of the Dreyfus Massachusetts Municipal Money Market Fund (Acquiring Fund). The Transferring Fund thereafter would operate as a single class fund offering its other existing class of shares. (Rel. IC-21839 - March 21)

GNA VARIABLE INVESTMENT ACCOUNT, ET AL.

A notice has been issued giving interested persons until April 16 to request a hearing on an application filed by GNA Variable Investment Account (Account), and Great Northern Insured Annuity Corporation (GNA). Applicants seek an order pursuant to Section 26(b) of the Investment Company Act approving the substitution of certain securities held by the Account to fund variable annuity contracts issued by GNA. (Rel. IC-21840 - March 22)

SELF-REGULATORY ORGANIZATIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 12 to comment on the application of Air-Cure Technologies, Inc. to withdraw from listing and registration on the American Stock Exchange its Common Stock, \$0.001 Par Value. (Rel. 34-37012)

PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-96-10) to amend CBOE Rule 6.55, "Multiple Orders Prohibited," to provide that, except in accordance with procedures established by the appropriate Floor Procedure Committee, or with such Floor Procedure Committee's permission in individual cases, no market maker shall enter or be present in a trading crowd while a floor broker present in the trading crowd is holding an order on behalf of the market maker's individual account or an order initiated by the market maker for an account in which the market maker has an interest. Publication of the notice is expected in the Federal Register during the week of March 25. (Rel. 34-36996)

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-96-02) relating to the adoption of listing and listing maintenance standards for unit investment trusts. Publication of the proposal is expected in the Federal Register during the week of March 25. (Rel. 34-37002)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-95-77) and notice of filing and order granting accelerated approval to Amendment Nos. 1 and 2 to the proposed rule change relating to the rules of the Allocation, Evaluation and Securities Committee. (Rel. 34-36998)

The Commission has approved a proposed rule change (SR-PHLX-95-68) filed by the Philadelphia Stock Exchange which amends PHLX Rule 1101A, "Terms of Option Contracts," to incorporate new strike (exercise) prices for index options. Under the proposal, the exercise price interval for near-term index options generally will be \$5, except: (1) where the exercise price exceeds \$500, the exercise price interval may be \$10; and (2) where the exercise price exceeds \$1,000, the exercise price interval may be \$20. For out-of-the-money, far-term (fifth month), or long-term index option series, the proposal provides that the exercise price interval generally will be \$25, except: (1) where the exercise price exceeds \$500, the strike price interval may be \$50; and (2) where the exercise price exceeds \$1,000, the strike price interval may be \$100. Publication of the approval order is expected in the Federal Register during the week of March 25. (Rel. 34-37003)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a notice of filing and immediate effectiveness of a proposed rule change (SR-NASD-96-10) that would increase the position charge applied to be a broker-dealer that displays quotations or trading interest in the OTC Bulletin Board® Service. Publication of the notice of the proposed rule change in the Federal Register is expected March 25. (Rel. 34-37006)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 BANK OF BOSTON CORP, 100 FEDERAL ST, BOSTON, MA 02110 (617) 434-2200 - 45,000,000 (\$2,019,886,417.50) COMMON STOCK. (FILE 333-1761 - MAR. 18) (BR. 1)
- S-11 INVESTORS REAL ESTATE TRUST, 12 S MAIN, MINOT, ND 58701 (701) 852-1756 - 1,000,000 (\$7,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-1767 - MAR. 18) (BR. 6)
- S-8 SYMBOL TECHNOLOGIES INC, 116 WILBUR PL, BOHEMIA, NY 11716 (516) 563-2400 - 750,000 (\$27,093,750) COMMON STOCK. (FILE 333-1769 - MAR. 18) (BR. 10)
- S-8 DOW CHEMICAL CO /DE/, 2030 DOW CENTER, MIDLAND, MI 48674 (517) 636-1000 - 2,000 (\$135,500) COMMON STOCK. (FILE 333-1771 - MAR. 18) (BR. 2)
- S-8 DOW CHEMICAL CO /DE/, 2030 DOW CENTER, MIDLAND, MI 48674 (517) 636-1000 - 1,600,000 (\$108,400,000) COMMON STOCK. (FILE 333-1773 - MAR. 18) (BR. 2)
- S-3 ADVANCED MAGNETICS INC, 61 MOONEY ST, CAMBRIDGE, MA 02138 (617) 354-3929 - 1,552,500 (\$36,871,875) COMMON STOCK. (FILE 333-1775 - MAR. 18) (BR. 4)
- S-3 KEY ENERGY GROUP INC, 255 LIVINGSTON AVE, NEW BRUNSWICK, NJ 08901 (915) 570-5721 - 4,242,046 (\$4,308,972) COMMON STOCK. (FILE 333-1777 - MAR. 18) (BR. 4)
- S-1 KEYPORT LIFE INSURANCE CO, 125 HIGH STREET, BOSTON, MA 02110 (617) 526-1610 - VARIABLE ANNUITY ISSUES. (FILE 333-1783 - MAR. 18) (BR. 20)
- S-3 GEORGIA PACIFIC CORP, 133 PEACHTREE ST NE, 41ST FL, ATLANTA, GA 30303 (404) 521-4000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 333-1785 - MAR. 18) (BR. 9)
- N-2 XYZ STRYPES TRUST, C/O MERRILL LYNCH & CO INC, WORLD FINANCIAL CENTER NORTH TOWER, NEW YORK, NY 10281 (212) 449-1000 - 1,000,000 (\$10,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-1787 - MAR. 18)
- S-8 ZALE CORP, 901 W WALNUT HILL LN, IRVING, TX 75038 (214) 580-4000 - 150,000 (\$2,328,125) COMMON STOCK. (FILE 333-1789 - MAR. 18) (BR. 9)
- S-8 CONTINUUM CO INC, 9500 ARBORETUM BLVD, AUSTIN, TX 78759 (512) 345-5700 - 506,153 (\$10,483,947.10) COMMON STOCK. (FILE 333-1791 - MAR. 18) (BR. 9)
- S-1 CROWN ENERGY CORP, 215 SOUTH STATE SUITE 550, SALT LAKE CITY, UT 84111 (801) 537-5610 - 2,890,600 (\$1,936,702) COMMON STOCK. (FILE 333-2358 - MAR. 14) (BR. 4)

REGISTRATIONS CONT.

- S-8 PRISM SOLUTIONS INC, 1000 HAMLIN CT, SUNNYVALE, CA 94089 (408) 752-1888 - 4,878,027 (\$64,315,656) COMMON STOCK. (FILE 333-2380 - MAR. 15) (BR. 10)
- S-3 ROSS SYSTEMS INC/CA, 555 TWIN DOLPHIN DR, REDWOOD CITY, CA 94065 (415) 593-2500 - 5,000,000 (\$11,875,000) COMMON STOCK. (FILE 333-2382 - MAR. 15) (BR. 9)
- S-8 YORK INTERNATIONAL CORP /DE/, 631 S RICHLAND AVE, YORK, PA 17403 (717) 771-7890 - 1,400,000 (\$65,450,000) COMMON STOCK. (FILE 333-2384 - MAR. 15) (BR. 10)
- S-8 EZCORP INC, 1901 CAPITAL PKWY, AUSTIN, TX 78746 (512) 314-3400 - 1,558,065 (\$10,812,971.10) COMMON STOCK. (FILE 333-2386 - MAR. 15) (BR. 1)
- S-8 BUSINESS RESOURCE GROUP, 2150 N FIRST ST, STE 101, SAN JOSE, CA 95131 (408) 441-3700 - 450,000 (\$1,715,625) COMMON STOCK. (FILE 333-2388 - MAR. 15) (BR. 7)
- S-3 AMERIGON INC, 404 E HUNTINGTON DR, MONROVIA, CA 91016 (818) 932-1200 - 1,219,560 (\$12,652,935) COMMON STOCK. (FILE 333-2390 - MAR. 15) (BR. 8)
- S-8 INMARK ENTERPRISES INC, ONE PLZ RD, GREENVILLE LONG ISLAND, NY 11548 (212) 644-6160 - 900,000 (\$1,575,000) COMMON STOCK. (FILE 333-2392 - MAR. 15) (BR. 11)
- S-8 MEDICAL TECHNOLOGY SYSTEMS INC /DE/, 12920 AUTOMOBILE BLVD, CLEARWATER, FL 34622 (813) 576-6311 - 2,000,000 (\$500,000) COMMON STOCK. (FILE 333-2394 - MAR. 15) (BR. 11)
- S-8 KEY TECHNOLOGY INC, 150 AVERY ST, WALLA WALLA, WA 99362 (509) 529-2161 - 500,000 (\$6,905,000) COMMON STOCK. (FILE 333-2396 - MAR. 15) (BR. 9)
- S-3 ANCHOR GAMING, 815 PILOT RD STE G, LAS VEGAS, NV 89119 (702) 896-7568 - 2,300,000 (\$61,525,000) COMMON STOCK. (FILE 333-2422 - MAR. 14) (BR. 12)
- S-1 POLYMER GROUP INC, 4838 JENKINS AVE, NORTH CHARLESTON, SC 29405 (803) 744-5174 - \$270,250,019 COMMON STOCK. (FILE 333-2424 - MAR. 14) (BR. 8)
- S-1 INFONAUTICS CORP, 900 W VALLEY RD, STE 1000, WAYNE, PA 19087 (610) 971-8840 - 2,587,500 (\$40,106,250) COMMON STOCK. (FILE 333-2428 - MAR. 14) (BR. 10 - NEW ISSUE)
- S-4 G I HOLDINGS INC, 818 WASHINGTON ST, WILMINGTON, DE 19801 (302) 429-8525 - 200,000,000 (\$66,667,666.66) STRAIGHT BONDS. (FILE 333-2436 - MAR. 15) (BR. 1)
- S-8 CHARTWELL RE CORP, 300 ATLANTIC ST, STE 400, STAMFORD, CT 06901 (203) 961-7300 - 800,000 (\$18,304,000) COMMON STOCK. (FILE 333-2438 - MAR. 15) (BR. 9)
- S-8 ZEIGLER COAL HOLDING CO, 50 JEROME LANE, FAIRVIEW HEIGHTS, IL 62208 (618) 394-2400 - 1,500,000 (\$20,715,000) COMMON STOCK. (FILE 333-2442 - MAR. 15) (BR. 3)
- S-3 LTC PROPERTIES INC, 300 ESPLANADE DR STE 1860, OXNARD, CA 93030 (805) 981-8655 (FILE 333-2444 - MAR. 15) (BR. 6)
- S-8 NEWBRIDGE NETWORKS CORP, 600 MARCH ROAD, PO BOX 13600, KANATA ONTARIO CANADA K2K 2E6, A6 (613) 591-3600 - 3,751,354 (\$186,160,942.30) COMMON STOCK. (FILE 333-2446 - MAR. 15) (BR. 7)

REGISTRATIONS CONT.

- S-8 CABLE DESIGN TECHNOLOGIES CORP, 661 ANDERSON DR, FOSTER PLZ 7,
PITTSBURGH, PA 15220 (412) 937-2300 - 1,200,000 (\$46,950,000) COMMON STOCK.
(FILE 333-2450 - MAR. 15) (BR. 6)
- S-4 INTERWEST BANCORP INC, 1259 WEST PIONEER WAY, OAK HARBOR, WA 98277
(360) 679-4181 - 1,111,401 (\$15,853,000) COMMON STOCK. (FILE 333-2452 -
MAR. 15) (BR. 1)
- S-1 WYNDHAM HOTEL CORP, 2001 BRYAN ST, STE 2300, DALLAS, TX 75201
(214) 978-4500 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE
333-2458 - MAR. 15) (BR. 12)
- S-8 AMERICA ONLINE INC, 8619 WESTWOOD CENTER DR, C/O LENNERT J LEADER CFO,
VIENNA, VA 22182 (703) 448-8700 - 72,411 (\$3,231,340.90) COMMON STOCK.
(FILE 333-2460 - MAR. 15) (BR. 9)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACCESS PHARMACEUTICALS INC	DE		X							03/05/96	
AMDAHL CORP	DE				X					03/15/96	
BALDOR ELECTRIC CO	MO	X					X			03/30/96	
BANK OF NEW YORK CO INC	NY				X					03/12/96	AMEND
BANKERS TRUST NEW YORK CORP	NY				X	X				03/19/96	
BARNETT BANKS INC	FL					X				03/21/96	
BLUEGREEN CORP	MA				X	X				03/08/96	
BRYN MAWR BANK CORP	PA				X					03/07/96	
CAPITAL REALTY INVESTORS TAX EXEMPT FUND	DE				X	X				03/17/96	
CAPITAL REALTY INVESTORS TAX EXEMPT FUND	DE				X	X				03/18/96	
CHANCELLOR RADIO BROADCASTING CO	DE		X				X			02/14/96	
CHEMICAL BANKING CORP	DE				X					03/25/96	
CHEMICAL MASTER CREDIT CARD TRUST I SERI					X	X				03/15/96	
CHEMICAL MASTER CREDIT CARD TRUST I SERI					X	X				03/15/96	
CHURCHILL TECHNOLOGY INC	CO					X				03/15/96	