

# sec news digest

LIBRARY

FEB 18 1983

Issue 83-33

U.S. SECURITIES AND EXCHANGE COMMISSION February 17, 1983

## RULES AND RELATED MATTERS

### CONFIDENTIAL TREATMENT REQUESTS

The Commission announced that it is taking the position that a letter requesting confidential treatment for materials submitted to the Commission, and for the letter itself, is not entitled to confidential treatment unless the letter contains information which is protected under the Freedom of Information Act. (FOIA No. 65)

FOR FURTHER INFORMATION CONTACT: Richard Moore at (202) 272-2432

## COMMISSION ANNOUNCEMENTS

### EXECUTIVE COMMITTEE OF THE GOVERNMENT-BUSINESS FORUM ON SMALL BUSINESS CAPITAL FORMATION TO HOLD MEETING

The Small Business Investment Incentive Act of 1980 requires the Commission to conduct an annual Government-Business Forum to review the current status of problems and programs relating to small business capital formation. The Executive Committee, comprised of appointees from several federal agencies and private sector organizations, will meet on February 25, at 10:00 a.m., for the purpose of planning the Forum which is scheduled for the fall of 1983. The meeting is to be held at the Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, and will be open to the public.

FOR FURTHER INFORMATION CONTACT: H. Steven Holtzman at (202) 272-7617

## CIVIL PROCEEDINGS

### COMPLAINT NAMES IBI SECURITY SERVICE, INC.

The Commission announced that on February 14 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against IBI Security Service, Inc. of Long Island City, New York, alleging violations of the reporting provisions of the securities laws and seeking a Judgment of Permanent Injunction and Other Relief.

The Commission alleges that IBI, as part of a continuing course of violative conduct extending over several years, has been untimely in filing certain annual and quarterly reports since 1978. It also alleges that IBI failed to file 11 Notifications of Late Filing on Form 12b-25 with respect to its delinquent annual and quarterly reports in violation of Rule 12b-25 under the Securities Exchange Act of 1934. The Commission requests that the Court enjoin IBI from further violations of the reporting provisions of the securities laws. (SEC v. IBI Security Service, Inc., U.S.D.C., Civil Action No. 83-403). (LR-9895)

## CRIMINAL PROCEEDINGS

### LEONARD BEDNAR SENTENCED

The Chicago Regional Office announced that on February 4 the Honorable John F. Nangle, U.S. District Court Judge for the Eastern District of Missouri, sentenced Leonard Bednar to five years imprisonment on each of four counts involving three counts of making false declarations to a Grand Jury and one count of maintaining false books and records kept pursuant to the Securities Exchange Act of 1934. Each of the five-year sentences are to run concurrently. In addition, Judge Nangle fined Bednar a total of \$4,000, \$1,000 for each count. (U.S. v. Leonard Bednar, U.S.D.C., E.D. MO, Eastern Division, No. S1-82-274 CR). (LR-9893)

**GARY L. MARTIN HELD IN CRIMINAL CONTEMPT,  
SENTENCED TO SIX MONTHS IMPRISONMENT**

The Commission announced that on February 15 the Honorable John C. Coughenour, U.S. District Judge for the Western District of Washington, found Gary L. Martin of Seattle, Washington, guilty of criminal contempt of court and sentenced him to six months imprisonment.

The contempt action, which was prosecuted by the Commission, is related to the Commission's civil action, SEC v. Gary L. Martin, et al., Civil Action No. C82-381C (W.D. Wash. filed April 7, 1982). According to the complaint filed in the civil action, Martin realized approximately \$1.1 million in profits from transactions in options for the common stock of Santa Fe International Corp. while in possession of material, non-public information concerning an acquisition of Santa Fe. On April 7, 1982, in the civil action, the Court issued an order which required Martin to account for the profits and which ordered him not to transfer, conceal or dissipate these profits. On April 30, 1982, the Court froze Martin's profits pending a final determination of the Commission's civil action.

In the criminal contempt action, the Commission alleged that Martin filed a false affidavit with the Court concerning the use of his Santa Fe profits, and signed and filed a false stipulation with the Court concerning the use and location of the profits. In this stipulation, Martin consented to an order of the Court, entered on April 30, 1982, which prohibited him from selling, transferring, concealing, or dissipating the profits.

During the contempt trial, the Commission presented evidence that Martin had kept at least \$600,000 of the Santa Fe profits in cash and cashier's checks in his home and other locations, which he failed to disclose to the Court. In addition, during the period from April 7, 1983 to January 31, 1983, Martin deposited some of the profits into bank and brokerage accounts in various cities under the names of friends, his mother, brother, and former father-in-law, and invested approximately \$250,000 in banks in Mexico in his name and in the names of his mother and a friend. The evidence also showed that Martin used some of the frozen funds for personal expenses. Several hundred thousand dollars of the Santa Fe profits frozen by Court order were unaccounted for. (In Re Gary L. Martin, Criminal Action No. CR 83-16C, W.D. Wash., Feb. 15, 1983). (LR-9894)

---

## **INVESTMENT COMPANY ACT RELEASES**

---

### **STEINROE TAX-EXEMPT MONEY FUND, INC.**

A notice has been issued giving interested persons until March 10 to request a hearing on an application filed by SteinRoe Tax-Exempt Money Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from (1) the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1, to permit Applicant (a) to compute its net asset value per share using the amortized cost method of valuation, and (b) to value, in the manner described in the application, standby commitment rights by which Applicant may require a broker-dealer or a bank to repurchase portfolio securities previously sold to Applicant by such person, and (2) the provisions of Section 12(d)(3) of the Act to permit Applicant to acquire such standby commitments from brokers or dealers. (Rel. IC-13024 - Feb. 15)

### **WARLICK HIGH VALUE - HIGH YIELD FUND, INC.**

A notice has been issued giving interested persons until March 14 to request a hearing on an application by Warlick High Value - High Yield Fund, Inc., an open-end, diversified, management investment company, for an order, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that it has ceased to be an investment company. (Rel. IC-13025 - Feb. 16)

---

## HOLDING COMPANY ACT RELEASES

---

### KENTUCKY POWER COMPANY

An order has been issued authorizing Kentucky Power Company, subsidiary of American Electric Power Company, to enter into an amendment of a Revolving Credit Agreement permitting it to borrow under a London Interbank Offering Rate as well as the prime rate as previously authorized. (Rel. 35-22855 - Feb. 16)

### GEORGIA POWER COMPANY

A notice has been issued giving interested persons until March 14 to request a hearing on a proposal by Georgia Power Company, subsidiary of The Southern Company, to organize a new, wholly owned financing subsidiary under the laws of the Netherlands Antilles for the purpose of obtaining financing for Georgia from sources outside the United States. (Rel. 35-22856 - Feb. 16)

### AEP GENERATING COMPANY

An order has been issued authorizing AEP Generating Company (AEGCo), subsidiary of American Electric Power Company, Inc. (AEP), to amend a revolving credit agreement with a group of banks so as to permit AEGCo to incur indebtedness under the Agreement through 1984 in an amount equal to 85 percent of AEGCo's capitalization, with that percentage declining to 65 percent in 1986. AEGCo also proposes to amend the Agreement to increase the amount which may be outstanding at any one time from \$300 to \$450 million. (Rel. 35-22857 - Feb. 16)

---

## SELF-REGULATORY ORGANIZATIONS

---

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the American Stock Exchange, Inc. (SR-Amex-82-23) to amend the Amex Constitution to permit the designation of authorized representatives to act on behalf of Options Principal Member (OPM) Governors of the Exchange and regular member and OPM Exchange Officials. (Rel. 34-19505)

### NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Incorporated has filed a proposed rule change pursuant to Rule 19b-4 (SR-PSE-83-3) to amend current PSE Options Floor Procedure Advice B-6 concerning the market maker's use of floor brokers to effect transactions for the market maker's account. Publication of the proposal is expected to be made in the Federal Register during the week of February 21. (Rel. 34-19506)

---

## TRUST INDENTURE ACT RELEASES

---

### ALLIS-CHALMERS CREDIT CORPORATION

An order has been issued on an application by Allis-Chalmers Credit Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the successor trusteeship of J. Henry Schroder Bank & Trust Company under three indentures of Allis-Chalmers is not so likely to involve a material conflict of interest as to make it necessary to disqualify Schroder from acting as trustee. (Rel. TI-799)

---

## RULE 12g3-2(b) EXEMPTIONS

---

The following foreign private issuers submitted materials that appeared sufficient to establish an exemption under Rule 12g3-2(b) during: December 13-17, 1982 - Mosport Park Corp. (82-681). January 3-7, 1983 - Falconbridge Ltd. (82-30); Sceptre Resources Ltd. (82-387); Aucan Resources Ltd. (82-682); Hongkong and Shanghai Banking Corp. (82-683). January 10-14, 1983 - International Westward Development Corp. (82-426); Enx Resources Ltd. (82-684). January 17-21, 1983 - Santos Ltd. (82-34); Stateside Energy Corp. (82-549); Gold Concord Mining Corp. (82-685); Belmont Resources

Inc. (82-686); Malartic Hygrade Gold Mines (Canada) Ltd. (82-687). January 31 - February 4, 1983 - Glamis Gold Ltd. (82-689); Pan Central Explorations Ltd. (82-432); Bluesky Oil & Gas Ltd. (82-473); McClean Hunter Ltd. (82-485); Colby Resources Corp. (82-417); Paragon Resources Ltd. (82-388); Concept Resources Ltd. (82-405); Continental Silver Corp. (82-421); Arizona Silver Corp. (82-418); Trinity Resources Ltd. (82-610); Santos Ltd. (82-34); Tri-Basin Resources Ltd. (82-468); Scheer Energy Development Corp. (82-333); MSR Exploration Ltd. (82-446). February 7-11, 1983 - Rayrock Resources Ltd. (82-378); Omni Resources Inc. (82-385); North American Power Petroleum Inc. (82-383); Megaline Resources Ltd. (82-439); Leader Resources Inc. (82-577); Warrior Resources Ltd. (82-363); Double Eagle Energy & Resources (82-362); Norsk Data A.S. (82-690); Confic Resources Ltd. (82-691); Cal-Denver Resources Ltd. (82-692); OPI Ltd. (82-693); Copper Bounty Mines Ltd. (82-694).

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-3) THE TIMKEN COMPANY, 1835 Dueber Avenue, S.W., Canton, OH 44706 (216) 438-3000 - 500,000 shares of common stock. The company is engaged in the development, manufacture, and marketing of precision tapered roller bearings, quality alloy steels and percussion rock bits. (File 2-81738 - Feb. 8) (Br. 9) [S]
- (S-1) SILVER SCREEN PARTNERS, L.P., Suite 1100, 595 Madison Ave., New York, NY 10022 (212) 310-1500 - 250,000 units of limited partnership interest. The company will provide full financing for, own and exploit feature length theatrical motion pictures. (File 2-81740 - Feb. 8) (Br. 4 - New Issue)
- (S-14) UPBANCORP, INC., 4753 North Broadway, Chicago, IL 60640 (312) 878-2000 - 250,000 shares of common stock. (File 2-81746 - Feb. 8) (Br. 2 - New Issue)
- (S-2) FLORIDA COAST BANKS, INC., 1101 East Atlantic Blvd., Pompano Beach, FL 33060 (305) 942-6600 - 350,000 shares of common stock and \$7,500,000 of debentures, due 1995. Underwriter: Edward D. Jones & Co. The company is a multi-bank holding company. (File 2-81778 - Feb. 10) (Br. 2)
- (S-3) ROLM CORPORATION, 4900 Old Ironsides Dr., Santa Clara, CA 95050 (408) 988-2900 - 3,000,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company designs, manufactures and markets computer-controlled digital private branch exchange communications systems. (File 2-81792 - Feb. 10) (Br. 10) [S]
- (S-14) GSRA ASSOCIATES, 1626 Locust St., Philadelphia, PA 19103 (215) 545-1109 - 10,255 limited partnership interests. (File 2-81797 - Feb. 11) (Br. 5 - New Issue)
- (S-8) THE BROOKLYN UNION GAS COMPANY, 195 Montague St., Brooklyn, NY 11201 (212) 403-2000 - 250,000 shares of common stock. (File 2-81808 - Feb. 14) (Br. 7)
- (S-1) ENTERPRISE ENERGY PARTNERS 1983, P.O. Box 516, Cambridge, OH 43725 (614) 439-5558 - 18,000 preorganizational limited partnership interests at \$1,000 per interest. Underwriters: Prescott, Ball & Turben, Inc., 1331 Euclid Ave., Cleveland, OH 44115 and A.G. Edwards & Sons, Inc., One North Jefferson Ave., St. Louis, MO 63103. (File 2-81817 - Feb. 14) (Br. 4 - New Issue)
- (S-1) SPM GROUP, INC., Inverness Business Park, 14 Inverness Drive East, Unit 6-B, Englewood, CO 80112 (303) 770-1201 - 6,600,000 shares of common stock. The company is engaged in marketing equipment and processes designed to convert waste material (such as wood, rubber, etc.) into marketable products having economic value. (File 2-81821 - Feb. 14) (Br. 10) [S]
- (S-11) NORTH CAROLINA MORTGAGE INVESTMENT CORPORATION, 5401 Six Forks Rd., P.O. Box 27387, Raleigh, NC 27611 - \$10 million of mortgage-backed bonds (issuable in Series). Underwriters: Salomon Brothers Inc. and Kidder, Peabody & Co. Incorporated. (File 2-81822 - Feb. 14) (Br. 2 - New Issue)

- (S-1) CONTINENTAL HEALTH AFFILIATES, INC., 11 New St., Englewood Cliffs, NJ 07632 (201) 569-8833 - 750,000 units. Underwriter: Janney Montgomery Scott Inc. The company provides the services of nurses and other health care personnel. (File 2-81823 - Feb. 14) (Br. 6)
- (S-3) HERCULES INCORPORATED, 910 Market St., Wilmington, DE 19899 (302) 575-5000 - \$200 million of debt securities. The company is engaged in the manufacture and sale of a widely diversified line of chemicals and allied products. (File 2-81824 - Feb. 14) (Br. 1) [S]
- (S-6's) E.F. HUTTON TAX-EXEMPT TRUST, CALIFORNIA SERIES 10; NEW YORK SERIES 27; and NATIONAL SERIES 79, One Battery Park Plaza, New York, NY 10004 - 7,500; 7,500 and 22,500 units. Depositor: E.F. Hutton & Company Inc. (File 2-81827; 2-81828; and 2-81829 - Feb. 14) (Br. 18 - New Issues)
- (S-14) INDEPENDENCE BANCORP, INC., Seventh and Chestnut Sts., P.O. Box 67, Perkaspie, PA 18944 (215) 257-6501 - 2,302,285 shares of common stock. (File 2-81832 - Feb. 14) (Br. 2)
- (S-14) COMMERCE BANCORP, INC., 336 Route 70, Marlton, NJ 08053 (609) 983-6300 - 416,127 shares of common stock. (File 2-81833 - Feb. 14) (Br. 2)
- (S-3) PHH GROUP, INC., 11333 McCormick Rd., Hunt Valley, MD 21031 (301) 667-4000 - 133,987 shares of common stock. (File 2-81834 - Feb. 14) (Br. 5) [S]
- (S-3) EASCO CORPORATION, Suite 2100, 201 North Charles St., Baltimore, MD 21201 (301) 837-9550 - 60,000 shares of common stock. (File 2-81835 - Feb. 14) (Br. 6) [S]
- (S-6's) E.F. HUTTON TAX-EXEMPT TRUST, CALIFORNIA SERIES 11; NEW YORK SERIES 28; and NATIONAL SERIES 80, One Battery Park Plaza, New York, NY 10004 - 7,500; 7,500; and 22,000 units, respectively. Depositor: E.F. Hutton & Company Inc. (File 2-81836; 2-81837; and 2-81838 - Feb. 14) (Br. 18 - New Issues)
- (S-15) BRANCH CORPORATION, 223 West Nash St., Wilson, Wilson County, NC 27893 (919) 399-4291 - 600,000 shares of common stock. (File 2-81839 - Feb. 14) (Br. 2)
- (S-1) POLICY MANAGEMENT SYSTEMS CORPORATION, 1321 Lady St., Columbia, SC 29201 (803) 748-2000 - 30,000 shares of common stock. Underwriter: Shearson/American Express Inc. The company develops, markets and services a broad range of standardized computer software systems. (File 2-81844 - Feb. 11) (Br. 9)
- (S-3) SAFETY-KLEEN CORP., 655 Big Timber Rd., Elgin, IL 60120 (312) 697-8460 - 900,000 shares of common stock. Underwriter: William Blair & Company. The company's principal business is providing parts cleaner services to customers in vehicular, industrial and related markets. (File 2-81848 - Feb. 15) (Br. 6)
- (S-2) ACTION INDUSTRIES, INC., Allegheny Industrial Park, Cheswick, PA 15024 (412) 782-4800 - \$12,500,000 of subordinated debentures, due March 1, 1998 with warrants to purchase shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in the sale and distribution of approximately 1,600 items that comprise a variety of domestic housewares and gift items. (File 2-81849 - Feb. 15) (Br. 7) [S]
- (S-14) PEOPLES COMMERCIAL SERVICES CORPORATION, Senatobia, MS 38668 (601) 562-8236 - 50,000 shares of common stock. (File 2-81850 - Feb. 11) (Br. 1 - New Issue)
- (S-3) SOUTHWEST AIRLINES CO., P.O. Box 37611, Love Field, Dallas, TX 75235 (214) 353-6100 - 1,000,000 shares of common stock. Underwriter: The First Boston Corporation. The company provides single-class, high frequency air transportation. (File 2-81851 - Feb. 15) (Br. 3)
- (S-6) INVESTORS' QUALITY TAX-EXEMPT TRUST, MULTI-SERIES 1, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units. Depositor: Van Kampen Merritt Inc. (File 2-81853 - Feb. 15) (Br. 18 - New Issue)
- (S-3) CITICORP, 399 Park Ave., New York, NY 10043 (212) 559-1000 - 4,000,000 shares of adjustable rate preferred stock, Second Series. Underwriters: Goldman, Sachs & Co., The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group and Salomon Brothers Inc. The company offers a wide range of banking and trust services. (File 2-81854 - Feb. 15) (Br. 1)

- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 253, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-81857 - Feb. 11) (Br. 18 - New Issue)
- (S-14) SOUTHERN BANKSHARES INC., 500 Neville St., Beckley, WV 25801 (304) 252-6411 - 200,000 shares of common stock. (File 2-81859 - Feb. 11) (Br. 2)
- (S-8) ERO INDUSTRIES, INC., 5940 West Touhy, Chicago, IL 60648 (312) 263-3700 - 150,000 shares of common stock. (File 2-81860 - Feb. 11) (Br. 7)
- (S-8) THE E. F. HUTTON GROUP INC., One Battery Park Plaza, New York, NY 10004 (212) 742-5000 - 1,000,000 shares of common stock. (File 2-81861 - Feb. 15) (Br. 2)
- (S-8) CONTROL DATA CORPORATION, 8100 34th Avenue South, Bloomington, MN 55420 (612) 853-5284 - \$10 million of participation interests and 222,222 shares of common stock. (File 2-81865 - Feb. 15) (Br. 10)
- (S-8) KANSAS GAS AND ELECTRIC COMPANY, 201 North Market St., Wichita, KS 67201 (316) 261-6611 - 500,000 shares of common stock. (File 2-81867 - Feb. 15) (Br. 8)
- (S-1) KP/TEMPLETON OIL AND GAS INCOME FUND, LTD.-1983, 850 The Main Bldg., 1212 Main St., Houston, TX 77002 (713) 759-1414 - \$15 million of limited partnership interests. Underwriter: Kidder, Peabody & Co. Incorporated. (File 2-81870 - Feb. 16) (Br. 3 - New Issue)

#### REGISTRATIONS EFFECTIVE

Jan. 31: Balance Gemstones, Inc., 2-78716; Boston Industries, 2-81259; The Broadway Summer Festival Company, 2-81068-NY; Resource Equity, Inc., 2-79307; The Stone Petroleum Corporation 1983 Programs I-IX Ltd., 2-80822; Sunshine Mining Company, 2-81305; Tosco Corporation, 2-81171; Twenty-Second Century Technologies Corporation, 2-76397-NY.

Feb. 1: The Colorado River & Eagle Company, 2-80339-D; Galileo Electro-Optics Corporation, 2-81091; General Defense Corporation, 2-81428; High Voltage Engineering Corporation, 2-81016; Kimberly-Clark Corporation, 2-81496; LFS Variable Account A, 2-75139; Landsing Diversified Properties-II, 2-80625 & 2-78481; Quantum Corporation, 2-81255; Solar Industries, Inc., 2-80856-NY.

Feb. 2: ACS Enterprises, Inc., 2-77505; Alfa-Laval AB, 2-81361; Bio-Isolates (Holdings) PLG, 2-81603; Cambridge Bancorp, 2-81188; Comtech Telecommunications Corp., 2-81270; Dallas Power & Light Company, 2-81476; Dominick's Pizza Plus, Inc., 2-81189-NY; Emerson Electric Co., 2-81487; Fruehauf Corporation, 2-81545; Guilford Industries, Inc., 2-80981; Hilliard-Lyons Equipment Leasing Partners, 2-80951; Metropolitan Mortgage & Securities Co., Inc., 2-81359; National Steel Corporation, 2-81442; Johnson & Johnson, 2-81194; Public Service Company of New Hampshire, 2-81367.

Feb. 3: Augat Inc., 2-81527; Emerson Radio Corp., 2-81581; First Commonwealth Financial Corporation, 2-81232; First Franklin Bancshares, Inc., 2-81510; General Electric Credit Corporation, 2-81489; Harvest Real Estate Variable Annuity Account R, 2-78628; Harvest Real Estate Variable Annuity Account P, 2-78080; Lundy Electronics & Systems, Inc., 2-81384; Mapco Inc., 2-81430; National Bancshares Corporation of Texas, 2-81115 & 2-81116; Norstar Bancorp Inc., 2-81570; Nortex Incorporated, 2-81555; Oppenheimer & Co., Inc., 2-81526; Radiation Systems, Inc., 2-81507; Russell Corporation, 2-81375.

Feb. 4: American Hospital Supply Corporation, 2-81630; Energy Production Company, 2-72426 & 2-79651; FNH Corporation, 2-81274; Lakeside Bancshares, Inc., 2-81050; Litton Industries, Inc., 2-81573; The Maples Fund, Ltd., 2-80662; New Plan Equity Trust, 2-81432; Pay 'N Pak Stores, Inc., 2-81539; Promenade Bancshares, Inc., 2-81067; Westinghouse Electric Corporation, 2-81601; Victoria Bankshares, Inc., 2-81392.

Feb. 7: Gibraltar Financial Corporation of California, 2-81415; MLH Income Realty Partnership III, 2-80567; Plantation Oil Inc., 2-80431; Union Planters Corporation, 2-80704; Wespercorp, 2-81572.

Feb. 8: Kinder-Care Learning Centers, Inc., 2-81313.

#### REGISTRATIONS WITHDRAWN

Jan. 25: Sovereign Thoroughbred Partners/Sovereign Thoroughbreds, Inc., 2-78189-NY.  
 Jan. 27: Earthsearch, Inc., 2-74705-D.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BULL RUN GOLD MINES LTD PARKS SAM	COM	13D	1/24/83	600 6.5	12018210 0.0	NEW
CHEM TRONICS INC MACRODYNE INDS INC	COM	13D	1/31/83	61 4.3	16353210 5.2	UPDATE
MADISON CO MH CAPITAL CORP ET AL	COM	13D	2/ 1/83	363 32.9	55670810 29.9	UPDATE
NORLIN CORP MUTUAL SHARES CORP ET AL	COM	13D	1/28/83	107 5.4	65604110 0.0	NEW
NUCLEAR DATA INC GAMEL ISAAC S. ET AL	COM	13D	2/ 3/83	88 5.1	67025010 0.0	NEW
PHILADELPHIA & READING CORP SAFECO CORP ET AL	PFD CL A	13D	2/ 9/83	34 22.6	71745220 0.0	NEW
SPENCER COS INC AGENCY RENT-A-CAR	COM	13D	2/ 2/83	0 0.0	84787010 38.4	UPDATE
WICHITA INDS INC MARKAN INC	COM	13D	1/27/83	179 6.1	96723110 0.0	NEW
ZURN INDS INC BASS BROTHERS ENTERP, INC ET AL	COM	13D	1/31/83	476 8.2	98982410 6.9	UPDATE
AMBIENT TECHNOLOGY CORP AMERICAN HELIOTHERMAL CORP	COM	13D	1/31/83	1,470 9.9	02318910 0.0	NEW
AMERICAN GENERAL CORP BASS BROTHERS ENTERPRISES INC	PFD CONV CL B	13D	2/ 1/83	169 3.4	02635140 5.8	UPDATE
BANK MONT SYS ADAMS STEPHEN	COM	13D	1/21/83	224 25.8	06366310 23.5	UPDATE
BANK MONT SYS BURKE ALFRED T	COM	13D	1/21/83	70 8.1	06366310 8.8	UPDATE
BANK MONT SYS WRITE & CO OF BOZEMAN ET AL	COM	13D	1/21/83	169 19.5	06366310 20.7	UPDATE
BETAMED PHARMACEUTICALS SWEENEY MARTIN J ET AL	COM	13D	2/ 1/83	726 36.2	08666910 0.0	NEW
BRASS CRAFT MFG CO MASCOC CORP	COM	13D	2/ 1/83	1,512 57.1	10553310 50.1	UPDATE
BROWNING FERRIS INDS INC MADER CAPITAL INC ET AL	COM	13D	1/31/83	2,273 7.8	11588510 0.0	NEW

## ACQUISITION REPORTS CONT.

CHESAPEAKE INDS INC FOREMAN JAMES L	COM	13D	1/11/83	154 6.7	16519510 0.0	NEW
HELLER WALTER E INTL CORP ORION CAP CORP ET AL	COM	13D	2/ 4/83	778 6.5	42332910 6.3	UPDATE
ISC FINANCIAL CORP HENTZEN JAMES H	COM	14D-1	2/10/83	97 5.8	45010010 5.8	UPDATE
INDEPENDENCE HLDG CO SCHOTT LEWIS M ET AL	COM	13D	2/ 8/83	185 7.0	45343810 5.9	UPDATE
NATIONAL STD CO AMER SECURITIES CORP, CLIENTS	COM	13D	2/10/83	0 0.0	63774210 5.0	UPDATE
PARGAS INC SEEMALA CORP ET AL	COM	13D	1/31/83	303 7.3	69946610 0.0	NEW
PREMIER ENERGY CORP PETRO ENERGY INC	COM	13D	10/26/82	14,143 18.9	74050410 0.0	NEW
SCOPE INC PACE RANDOLPH & ROONEY PATRICK	COM	13D	1/18/83	243 20.0	80914610 20.0	UPDATE
SHATTERPROOF GLASS CORP CHASE WILLIAM B	COM	13D	2/11/83	595 38.2	82020810 38.5	UPDATE
SOUTHLAND FINL CORP CARPENTER BEN H	COM	13D	1/14/83	1,261 7.6	84444710 0.0	NEW
SOUTHLAND FINL CORP CARPENTER BETTY D	COM	13D	1/14/83	102 0.6	84444710 0.0	NEW
SOUTHLAND FINL CORP CARPENTER ELIZABETH C	COM	13D	1/14/83	750 4.5	84444710 6.0	UPDATE
SOUTHLAND FINL CORP CARPENTER JOHN W III	COM	13D	1/14/83	1,018 6.2	84444710 6.9	UPDATE
SOUTHLAND FINL CORP CARPENTER LAURA L	COM	13D	1/14/83	400 2.4	84444710 5.5	UPDATE
UNIVERSAL HEALTH SVCS INC FIRST CAPITAL CO/CHICAGO ET AL	CL B	13D	1/27/83	379 11.5	91390310 11.6	UPDATE
VETA GRANDE COS INC STRASBURGER H.T.	COM	13D	1/ 3/83	620 6.3	92549410 0.0	NEW