

sec news digest

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COMMISSION ANNOUNCEMENTS

MICHAEL T. GREGG APPOINTED ASSOCIATE REGIONAL ADMINISTRATOR

Stephen L. Hammerman, Regional Administrator of the New York Regional Office, announced the appointment of Michael T. Gregg as Associate Regional Administrator for Enforcement in the New York Regional Office.

Mr. Gregg, 36, is a graduate of Fordham Law School, where he also received his BA and MBA. Mr. Gregg joined the staff of the New York Regional Office in 1972 and has been Assistant Regional Administrator in the New York Regional Office since May 1979.

INVESTMENT COMPANY ACT RELEASES

FIDUCIARIES FUND FOR CASH RESERVES

A notice has been issued giving interested persons until July 16 to request a hearing on a proposal, pursuant to Section 8(f) of the Investment Company Act of 1940, to terminate the registration under the Act of Fiduciaries Fund for Cash Reserves. (Rel. IC-11221 - June 17)

AETNA LIFE INSURANCE AND ANNUITY COMPANY

An order has been issued on an application of Aetna Life Insurance and Annuity Company (Aetna), and Variable Annuity Accounts B, C, and E of Aetna, each of which is registered under the Investment Company Act of 1940 as a unit investment trust, pursuant to Section 6(c) of the Act granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2)(C), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1, and pursuant to Section 11 of the Act, approving an offer of exchange. (Rel. IC-11222 - June 18)

NEUBERGER & BERMAN MANAGEMENT INCORPORATED

An order has been issued on an application filed by Neuberger & Berman Management Incorporated (Management) and Neuberger & Berman (N&B) (collectively, Applicants), each registered as an investment adviser under the Investment Advisers Act of 1940, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicants from the provisions of Section 15(a) of the Act to the extent that certain transactions might result in (1) the termination of the investment advisory contracts between Management and the investment companies it advises, and (2) the termination of certain sub-advisory contracts between Management and N&B. (Rel. IC-11223 - June 18)

RETIREMENT PLANNING FUNDS OF AMERICA, INC.

A notice has been issued giving interested persons until July 14 to request a hearing on an application filed by Retirement Planning Funds of America, Inc. (Applicant), for an order exempting Applicant from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder and LNC Equity Sales Corporation, Applicant's principal underwriter, from Rule 22c-1, to the extent necessary to permit Applicant to utilize the amortized cost method of valuing the portfolio securities of its Money Market Fund. (Rel. IC-11224 - June 18)

HOLDING COMPANY ACT RELEASES

CENTRAL POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until July 15 to request a hearing on a proposal by Central Power and Light Company, subsidiary of Central and South West Corporation, to issue and sell 400,000 shares of preferred stock, par value \$100 per share. The proceeds of the sale will be used to repay outstanding short-term debt. (Rel. 35-21629 - June 18)

EASTERN UTILITIES ASSOCIATES

An order has been issued granting an exception from the consolidated tax allocation provisions of Rule 45(b)(6) for the tax year 1979 for Eastern Utilities Associates, a registered holding company, and four of its subsidiaries. (Rel. 35-21630 - June 18)

THE COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until July 16 to request a hearing on a proposal of The Columbia Gas System, Inc., a registered holding company, to issue and sell at competitive bidding \$100 million of debentures. The proceeds of such sales will be used for general corporate purposes including the 1980 capital expenditure program of Columbia's subsidiaries. (Rel. 35-21631 - June 18)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

A notice has been issued giving interested persons until July 9 to comment on the Boston Stock Exchange's applications for unlisted trading privileges in 78 issues which are listed and registered on other national securities exchanges. (Rel. 34-16904)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) INDUSTRIAL NATIONAL CORPORATION, 55 Kennedy Plaza, Providence, R.H. 02903 (401) 278-5880 - 500,000 shares of common stock. (File 2-68154 - June 17) (Br. 2)
- (S-8) WYNN'S INTERNATIONAL, INC., 2600 East Nutwood Ave., Fullerton, Cal. 92631 (714) 992-2000 - 200,000 shares of common stock. (File 2-68157 - June 17) (Br. 2)
- (S-16) BANKERS TRUST NEW YORK CORPORATION, 280 Park Ave., New York, N.Y. 10017 (212) 775-2500 - 1,250,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. The company provides a broad range of banking and trust services. (File 2-68158 - June 18) (Br. 2)
- (S-1) APPLICON INCORPORATED, 32 Second Ave., Burlington, Mass. 01803 - 990,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Alex. Brown & Sons. The company is engaged in the development, manufacturing and marketing of interactive graphics systems. (File 2-68159 - June 18) (Br. 10)

- (S-7) PENRIL CORP., 5520 Randolph Rd., Rockville, Md. 20852 (301) 881-8151 - 737,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company designs, develops, manufactures and markets a diversified line of high technology electronic equipment and consumer radio equipment. (File 2-68160 - June 18) (Br. 8)
- (S-8) MISSION INVESTMENT TRUST, 520 West Ash St., Suite 110, San Diego, Cal. 92101 (714) 238-0066 - 500,000 units of participation and 157,895 shares of beneficial interest. (File 2-68161 - June 16) (Br. 6)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 160, 209 South La Salle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-68162 - June 17) (Br. 17)
- (S-7) S. E. NICHOLS INC., 500 Eighth Ave., New York, N.Y. 10018 (212) 695-5120 - \$15 million of senior subordinated sinking fund debentures, due 2000. Underwriter: Bear, Stearns & Co. The company operates a chain of 43 self-service discount department stores. (File 2-68164 - June 18) (Br. 1)
- (S-1) WICHITA INDUSTRIES, INC., 600 Madison Ave., New York, N.Y. 10022 - 200,000 shares of common stock. The company is engaged in oil and gas exploration, development and production. (File 2-68165 - June 18) (Br. 9)
- (S-6) TAX EXEMPT TRUSTS FOR PENNSYLVANIA RESIDENTS - PENNSYLVANIA INSURED MUNICIPAL BOND TRUST, ELEVENTH SERIES, Two Penn Center Plaza, Suite 2024, Philadelphia, Pa. 19102 - 8,500 units. Depositor: Van Kampen Filkin & Merritt Inc. (File 2-68166 - June 18) (Br. 18)
- (S-6) MUNICIPAL SECURITIES TRUST, SERIES 4, 55 Water St., New York, N.Y. 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-68167 - June 18)
- (S-7) PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE, 1000 Elm St., Manchester, N.H. 03105 (603) 669-4000 - 2,200,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and Blyth Eastman Paine Webber Incorporated. The company is engaged in furnishing electric service. (File 2-68168 - June 18) (Br. 8)



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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