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MAR 25 1980

CIVIL PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

RELIANCE MORTGAGE CORPORATION AND
EUGENE J. CAHILL ENJOINED

The Denver Regional Office announced that on March 11 a final judgment of permanent injunction was issued against Reliance Mortgage Corporation, a Colorado corporation, and Eugene J. Cahill, a resident of Colorado, by the Honorable John L. Kane, Jr., U.S. District Court for the District of Colorado, enjoining the defendants from violating the antifraud provisions of the Securities Exchange Act of 1934. The defendants consented to the final judgment of permanent injunction without admitting or denying the allegations in the Commission's complaint.

The Commission's complaint, which was filed on March 10, 1980, alleged, among other things, that the defendants engaged in a course of business wherein they made false statements to securities dealers, in connection with the purchase of Government National Mortgage Association (GNMA) pass-through certificates or commitments which relate to GNMA's to the effect that (a) Reliance is net short or has an equal number of short commitments to offset its long commitments in the GNMA forward market; (b) Reliance has adequate Federal National Mortgage Association (FNMA) commitments to offset its long commitments in the GNMA forward market; (c) Reliance is "speculating" only with a few securities dealers; and (d) Reliance is ready and able to meet its existing financial commitments and proposed commitments. (SEC v. Reliance Mortgage Corporation and Eugene J. Cahill, USDC, Dist. of Colorado, Civil Action No. 80-312). (LR-9041)

COMPLAINT NAMES PHILIP R. COHN AND DAVID E. LYON

The Boston Regional Office announced that on March 12 a complaint was filed in the U.S. District Court for the District of Massachusetts naming Philip R. Cohn and David E. Lyon, both of Longmeadow, Massachusetts, as defendants. The Commission, in its complaint and supporting papers, seeks a temporary restraining order, as well as preliminary and permanent injunctive relief against further violations of the registration and antifraud provisions of the securities laws. The Commission's papers also request a temporary order freezing the assets of the defendants as well as an order for an accounting from the defendants.

The Commission's complaint and supporting papers allege that since on or about March 1, 1976 to the present, Cohn singly and jointly with Lyon offered for sale and sold over \$8 million in unregistered securities in the form of evidences of indebtedness and "buy back" agreements and promissory notes in connection with certain real estate transactions, as well as investment contracts in the form of interests and participations in multi-family housing projects. The securities were offered and sold in Massachusetts, Connecticut, New York, and New Jersey, as well as other jurisdictions. (SEC v. Philip R. Cohn and David E. Lyon, Civil Action No. 80-0052-F). (LR-9042)

INVESTMENT COMPANY ACT RELEASES

564 SOUTHERN BOULEVARD CORPORATION

A notice has been issued giving interested persons until April 17 to request a hearing on an application of 564 Southern Boulevard Corporation (Applicant), registered under the Investment Company Act of 1940 as a closed-end, non-diversified, management investment company, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-11096 - Mar. 21)

HOLDING COMPANY ACT RELEASES

THE HARTFORD ELECTRIC LIGHT COMPANY

An order has been issued authorizing The Hartford Electric Light Company, subsidiary of Northeast Utilities, to issue and sell by private sale to institutional investors up to \$10 million of first mortgage bonds, the proceeds of which will be used to repay short-term borrowings. (Rel. 35-21484 - Mar. 20)

THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, to amend its Certificate of Incorporation to increase the number of its authorized common shares, par value \$5.00 per share, from 185,000,000 shares to 225,000,000 shares. Proxies will be solicited in connection with the proposed transaction. (Rel. 35-21485 - Mar. 21)

PUBLIC SERVICE COMPANY OF OKLAHOMA

A supplemental order has been issued extending until June 30 the time within which Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, may make short-term loans to its subsidiary, Ash Creek Mining Company. (Rel. 35-21486 - Mar. 21)

NATIONAL FUEL GAS COMPANY

An order has been issued regarding National Fuel Gas Company, a registered holding company, and two of its subsidiaries, National Fuel Gas Supply Corporation and National Gas Storage Corporation, authorizing proposed transactions in connection with the organization of a new subsidiary to engage in the underground storage of gas for non-affiliated utilities and in related activities. (Rel. 35-21487 - Mar. 21)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange, Inc. to strike the common stock (no par value) of Morehouse Industries, Inc. from listing and registration thereon. (Rel. 34-16683)

UNLISTED TRADING GRANTED

Orders have been issued granting the applications for unlisted trading privileges to the Midwest Stock Exchange, Inc. and Cincinnati Stock Exchange in 231 and 20 securities respectively, which are listed and registered on one or more national securities exchanges. (Rel. 34-16684 and 34-16685)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change under Rule 19b-4 (SR-NASD-80-3) which is intended to implement a uniform procedure for reporting over-the-counter transactions in listed securities to the Consolidated Tape. Publication of the proposal is expected to be made in the Federal Register during the week of March 24. (Rel. 34-16686)

MIDWEST STOCK EXCHANGE INC. TO BEING TRADING PUT AND CALL OPTIONS

The Commission has granted the application of the Midwest Stock Exchange Incorporated, pursuant to the terms of the voluntary moratorium on expansion of standardized options trading, to begin trading put and call options on the common stock of Superior Oil Company to replace put and call options on the common stock of

Carrier Corporation which was delisted involuntarily by the MSE as a result of Carrier's merger into United Technologies. The MSE intends to commence trading in Superior put and call options on March 24. (Rel. 34-16687)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the following stock exchanges: The Philadelphia Stock Exchange, Inc. (SR-Phlx-79-10) setting forth securities listing and delisting standards. (Rel. 34-16675) and The New York Stock Exchange, Inc. (SR-NYSE-80-6), approved on an accelerated basis, requiring specialists to make a more timely response to members' inquiries regarding the status of orders left with the specialist for execution. (Rel. 34-16681)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-18) ADVANCED MONITORING SYSTEMS, INC., 2800 Industrial Lane, Broomfield, Colo. 80020 (303) 469-0802 - 3,500,000 shares of common stock. The company is in the development stage and has had no business operations or revenues. (File 2-66926 - Mar. 14)
- (S-7) SYKES DATATRONICS, INC., 375 Orchard St., Rochester, N.Y. 14606 (716) 458-8000 - 385,000 shares of common stock. Underwriter: Drexel Burnham Lambert Inc. and Hambrecht & Quist. The company designs, develops, manufactures and markets the Comm-Stor family of microprocessor-based equipment. (File 2-66986 - Mar. 20)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, N.Y. 10015 - 100,000 American Depositary Receipts for ordinary shares of The Commercial Bank of Australia Limited. (File 2-66988 - Mar. 20)
- (S-7) FIRST NATIONAL CORPORATION, 204 West College Ave., Appleton, Wis. 54911 (414) 739-4141 - 300,000 shares of common stock. Underwriter: Blunt Ellis & Loewi Inc. The company provides banking and trust services. (File 2-66989 - Mar. 21)
- (N-1) SUPERVISED CASH ACCOUNT, INC., 120 South LaSalle St., Chicago, Ill. 60603 (312) 346-3223 - an indefinite number of shares of common stock. (File 2-66990 - Mar. 21)
- (N-1) MASSACHUSETTS CASH MANAGEMENT TRUST II, 200 Berkeley St., Boston, Mass. 02116 (617) 423-3500 - an indefinite number of shares of beneficial interest. (File 2-66991 - Mar. 21)
- (S-14) UNION PACIFIC CORPORATION, 345 Park Ave., New York, N.Y. 10022 (212) 826-8200 - an indeterminate number of shares of common stock and \$7.25 convertible preferred stock. (File 2-66992 - Mar. 21)
- (S-2) PLANO PETROLEUM CORPORATION, 1130 E. Plano Pkwy., Plano, Tex. 75074 - 20,000,000 shares of common stock. Underwriter: EJ Pittock & Co., Inc., Suite 610, 817 Seventeenth St., Denver, Colo. 80202 (303) 892-6110. The company intends to engage in the business of acquiring interests in oil and gas properties. (File 2-66993 - Mar. 21)
- (S-7) READING & BATES CORPORATION, 3800 First National Tower, Tulsa, Okla. 74103 (918) 583-8521 - 1,650,000 shares of common stock. Underwriter: Smith Barney, Harris Upham & Co., Inc. The company is engaged in international offshore contract drilling of oil and gas wells. (File 2-66994 - Mar. 21)
- (S-8) FORD MOTOR COMPANY, The American Rd., Dearborn, Mich. 48121 (313) 323-4670 - 1,160,000 shares of common stock. (File 2-66995 - Mar. 21)

In a separate statement the company seeks registration of 1,300,000 shares of common stock. (File 2-66996 - Mar. 21)

In a third statement the company seeks registration of 9,250,000 shares of common stock. (File 2-66997 - Mar. 21)

- (S-1) OCCIDENTAL LIFE INSURANCE COMPANY OF CALIFORNIA, 1150 South Olive St., Los Angeles, Cal. 90015 - deferred annuity contracts. Underwriter: Transamerica Fund Sales, Inc. (File 2-66998 - Mar. 21)
- (S-14) BANK CORPORATION OF GEORGIA, 200 North Macon St., Fort Valley, Ga. 31030 (912) 825-7741 - 165,250 shares of common stock. (File 2-66999 - Mar. 21)
- (S-8) THE GIRARD COMPANY, Girard Plaza-Philadelphia, Pa. 19101 (215) 585-2420 - \$20 million of interests. (File 2-67000 - Mar. 21)
- (S-1) BOYER LAND COMPANY, 515 South 700 East, Salt Lake City, Utah 84112 - \$4,845,500 of 10% promissory notes. (File 2-67001 - Mar. 21)
- (S-7) PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE, 1000 Elm St., Manchester, N.H. 03105 (603) 669-4000 - 1,200,000 shares of preferred stock, \$25 par value. Underwriters: Kidder, Peabody & Co., Inc. and Blyth Eastman Paine Webber Inc. The company furnishes electric service. (File 2-67002 - Mar. 21)

REGISTRATIONS EFFECTIVE

Mar. 17: EPC 1980, Ltd., 2-66345; McCormick Oil & Gas Co., 2-66176; Real Estate Associates Limited II, 2-66171.
 Mar. 18: AZL Resources, Inc., 2-66700; Bank of America National Trust and Savings Association, 2-66643; Caterpillar Tractor Co., 2-66722; Cheung Kong (Holdings) Ltd., 2-66832; Nordson Corp., 2-66776 & 2-66777.
 Mar. 19: Commonwealth Edison, 2-66890; Empire State Municipal Exempt Trust, Series 18, 2-66541; Energy Methods Corp., 2-66339; The First Trust of Insured Municipal Bonds, Series 50, 2-66720; Kansas City Power & Light Co., 2-66632; Microdyne Corp., 2-66544; Ranchers Gold and Silver Exploration Program - 1980, 2-66364; Terminal Data Corp., 2-66858.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company there beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 7 - 10, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* David H. Murdock International Mining Corp. Pacific Holding Corporation Murdock Investment Corp.	General Steel Industries, Inc. (St. Louis, MO) Common Stock - 540,273 shs. (17.19%)	3-7-80
Nickolas Dionyssiou (Greece) Spyros I. Dionyssiou (Greece)	Geotel Inc. (Amityville, NY) Common Stock - 111,800 shs.	3-7-80
Icahn & Co. Inc. C. C. I. & Associates Leba Partners	Hammermill Paper Company (Erie, PA) Common Stock - 535,900 shs.	3-7-80
Bayswater Realty & Investment Trust	Hammermill Paper Company (Erie, PA) Common Stock - 82,600 shs.	3-7-80
* William R. T. Oakes, Jr. Dexter G. Munger	Kappa Systems, Inc. (Arlington, VA) Common Stock - 90,358.3 shs. (25.8%)	3-7-80

ACQUISITION REPORTS CONT.

Compagnie Generale de la Ceramique du Batiment, S.A. (France) Ceramac America, Inc. Societe Chimique Routiere et d'Entreprise Generale, S.A. (France), Parent	Monarch Tile Manufacturing Inc. (San Angelo, TX) Common Stock - 1,200,000 shs. (Ceramac has the right to acquire above shares pursuant to a Purchase Agreement.)	3-7-80
* Victor L. Sayyah Sayyah Corporation HCA, Inc., et al	National Heritage Management Corp. (Englewood, NJ) Common Stock - 1,609,850 shs. (86.6%)	3-7-80
VENAD Associates Transatlantic Venture Capital, Ltd. (Bermuda) American Venture Management Corp. Arthur C. Patterson, et al	Nuclear Pharmacy Inc. (Albuquerque, NM) Common Stock - 107,692 shs. Common Stock - 53,847 shs. on exercise of options	3-7-80
Jewish Community Federation of Metropolitan New Jersey	Prime Motor Inns, Inc. (Clifton, NJ) Common Stock - 249,360 shs.	3-7-80
John B. Reece, Individually, Custodian & Trustee George L. Staff John B. Gray E. M. Dart Mfg. Co., et al	Reece Corporation (Waltham, MA) Common Stock - 1,390,184 shs. (64.2%)	3-7-80
* Woodland Venture Fund Seneca Ventures Northern Union Club Lawrence Dobin	Milton Roy Company (St. Petersburg, FL) Common Stock - 140,400 shs. (14.1%)	3-7-80
Sun Life Insurance Company of America Sun Life Group, Inc. Kaufman & Broad, Inc., Parent	Standard Life Insurance Company of Indiana (Indianapolis, IN) Common Stock - 41,000 shs. (Sun Life has entered into an agreement to acquire an additional 70,618 shares.)	3-7-80
Walter A. Haas, Jr., Indivi- dually, Co-Trustee & Co- Executor	Levi Strauss & Co. (San Francisco, CA) Common Stock - 4,043,746 shs.	3-7-80
Ronald Meyers	Weiman Co., Inc. (Chicago, IL) Common Stock - 74,883 shs. Common Stock - 14,450 shs. on exercise of option (Included above are shares owned by his wife.)	3-7-80
* Kieffer Paper Mills, Inc. Thomas E. Phelps, Trustee	A. B. A. Industries, Inc. (Pinellas Park, FL) Common Stock - 43,143 shs. (27.1%)	3-10-80
Viridian Investments, Ltd.	Addmaster Corporation (San Gabriel, CA) Common Stock - 4,400 shs.	3-10-80
* Frank S. Goldberg Billy B. Goldberg Rosalie Goldberg Goldberg, Inc.	Affiliated Capital Corporation (Houston, TX) Common Stock - 461,541 shs. (41.3%)	3-10-80
* I. C. H. Corporation Ozark National Life Insurance Co. (Subsidiary of I.C.H. Corp.)	American Commonwealth Financial Corp. (Louisville, KY) Common Stock - 1,639,019 shs. (65.9%) (306,835 of above shares were acquired pursuant to the Tender Offer.)	3-10-80
* Louis Berkman Louis Berkman Company	Ampco-Pittsburgh Corp. (Pittsburgh, PA) Common Stock - 1,107,784 shs. (38.4%)	3-10-80

ACQUISITIONS REPORTS CONT.

Francis S. Wilson	CIC Financial Corporation (Chicago, IL) Common Stock - 60,359 shs. (Included above are shares owned by his wife.)	3-10-80
* Woodland Investment Partners Atlee M. Kohl Nicole F. Kohl	Capitol Food Industries, Inc. (Chicago, IL) Common Stock - 97,900 shs. (10%)	3-10-80
* Cardev Ltd. (Wholly-owned subsidiary of Carma Developers Ltd. (Canada)	Christiana Companies, Inc. (Santa Monica, CA) Common Stock - 454,700 shs. (19.1%)	3-10-80
* Barry F. Cohen	Clousing Corporation (Oshtemo, MI) Common Stock - 251,500 shs. (17.6%)	3-10-80
* Sterling Industrial Corp.	Commonwealth Telephone Enterprises, Inc. (Dallas, TX) Common Stock - 461,752 shs. (18.2%)	3-10-80

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period March 4 - 5, 1980. *Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
K mart Holding Company (Wholly-owned subsidiary of K mart Corporation)	Furr's Cafeterias, Inc. (Lubbock, TX) Common Stock - All outstanding shares for cash at \$28.00 net per share (K mart has entered into agreements to purchase 272,029 shares of Common Stock (10.8%).	3-4-80
Monlee, Inc. (Wholly-owned subsidiary of Carlson Companies, Inc.)	First Travel Corporation (Van Nuys, CA) Common Stock - All outstanding shares for cash at \$11.00 net per share (Monlee presently owns 586,340 shares of Common Stock (64.2%).	3-5-80
Sun Life Group, Inc. (Wholly-owned subsidiary of Kaufman & Broad, Inc.)	Standard Life Insurance Co. of Indiana (Indianapolis, IN) Common Stock - All outstanding shares for cash at \$23.00 net per share	3-5-80

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