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Issue 87-235

U.S. SECURITIES AND
EXCHANGE COMMISSION

December 11, 1987

COMMISSION ANNOUNCEMENTS

PUBLIC REFERENCE ROOM, MAIL ROOM, AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room, and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 18. Filings and other packages will be received but not processed at the Filing Counter, Room 1006. Since the Reception Desk will be closed at the same time, all visitors should go to the guard's desks located in the North and South elevator lobbies to gain admittance. Security procedures will be in effect.

INVESTMENT COMPANY ACT RELEASES

BANKERS NATIONAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until December 28 to request a hearing on an application by Bankers National Life Insurance Company, Bankers National Variable Account B, and Equitec Securities Company for an order exempting them from the provisions of Sections 2(a)(35), 26(a)(2)(C), and 27(c)(2) of the Investment Company Act, to the extent set forth in the application. The order would permit the deduction of a sales expense charge to be deducted from the assets of the Variable Account. (Rel. IC-16163 - Dec. 9)

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until January 4, 1988 to request a hearing on an application filed by John Hancock Mutual Life Insurance Company, John Hancock Variable Annuity Account F, and Tucker, Anthony & R.L. Day, Inc. for an order granting exemptions from Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges in connection with the issuance of certain individual variable annuity contracts. (Rel. IC-16164 - Dec. 9)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing Eastern Utilities Associates (EUA), a registered holding company, to acquire 100 shares of common stock, \$0.01 per share par value, at \$10.00 per share, of a new subsidiary corporation (NewCo), to be organized for the purpose of participating in cogeneration and small power production facilities and in research relating to energy or energy conservation. EUA proposes to invest a maximum aggregate amount of up to \$25 million at any one time outstanding in NewCo by means of purchases of additional NewCo stock, capital contributions, interest bearing loans and open account advances. NewCo may also borrow from third parties. The aggregate amount of EUA's investment in NewCo together with NewCo's borrowings from third parties will not exceed \$25 million. EUA Service Corporation will provide services to NewCo at cost under a service contract. Employees of other EUA system companies may be used by NewCo from time-to-time, at cost. (Rel. 35-24515 - Dec. 4)

NORTHEAST UTILITIES

A supplemental order has been issued authorizing a proposal by Northeast Utilities, a registered holding company, and its subsidiaries, The Connecticut Light and Power Company, Northeast Utilities Service Company, The Rocky River Realty Company, Northeast Nuclear Energy Company, Western Massachusetts Electric Company (WMECO), The Quinnehtuk Company, and Holyoke Water Power Company, to increase WMECO's short-term borrowings through March 31, 1988 to \$75 million. WMECO had previously been authorized to effect short-term borrowings through December 31, 1988 in an amount not to exceed \$60 million [Rel. 35-24282, December 24, 1986]. (Rel. 35-24516 - Dec. 4)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until December 31 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in 49 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25183)

DELISTINGS GRANTED

Orders have been issued granting the applications of the Boston Stock Exchange to strike the specified securities from listing and registration thereon: AVIA TECH, INC., common stock, \$.10 par value, and 10% senior notes, due 1993. (Rel. 34-25184); and ELECTRO AUDIO DYNAMICS, INC., 15% senior senior notes, due February 1, 1993, and 15% senior notes, due February 1, 1993. (Rel. 34-25185)

TRUST INDENTURE ACT RELEASES

USAIR, INC.

A notice has been issued giving interested persons until January 1, 1988 to request a hearing on an application by USAir, Inc., a Delaware corporation, under Section 310(b) (1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Meridian Trust Company under six USAir indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Meridian from acting as trustee under each such indenture. The indentures are dated as of November 30, 1987 and the securities to be issued under them are approximately \$20.8 million of equipment trust certificates, Series A; \$20.8 million of equipment trust certificates, Series B; \$20.8 million of equipment trust certificates, Series C; \$20.8 million of equipment trust certificates, Series D; \$20.8 million of equipment trust certificates, Series E; and \$20.8 million of equipment trust certificates, Series F. (Rel. TI-2135)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
ADAMS RUSSELL INC GAMCO INVESTORS INC ET AL	COM 13D	12/ 4/87	2,073 30.3	00635610 31.8	UPDATE
BELL & HOWELL CO BONDERMAN DAVID ET AL	COM 13D	12/ 7/87	1,523 16.2	07785110 15.9	UPDATE
BELL & HOWELL CO SCHULTZ GERALD E ET AL	COM 13D	12/ 7/87	77 0.8	07785110 0.8	UPDATE
BRADYWINE SPORTS INC BRADYWINE ENTERPRISES	COM 13D	9/10/87	1,770 90.5	10537010 0.0	NEW

ACQUISITIONS REPORTS CONT.

BRANDYWINE SPORTS INC HANSEN WILMER E ET AL	COM	13D	9/10/87	90 10.5	10537010 8.7	UPDATE
BRANDYWINE SPORTS INC ROLLINS JOHN W	COM	13D	9/10/87	1,678 85.8	10537010 0.0	NEW
BRITISH PETE PLC KUWAIT INVESTMENT OFFICE	AMERN SH	13D	12/ 4/87	687,000 12.5	11088940 11.3	UPDATE
CENTRAL SPRINKLER CORP CHURCHILL WINSTON J	COM	13D	11/22/87	490 16.3	15518410 0.0	NEW
CENTRAL SPRINKLER CORP MILLS BRADFORD	COM	13D	11/10/87	489 16.3	15518410 0.0	NEW
COMMUNICATIONS GROUP INC MURDOCH & CO	COM	13D	8/30/87	100 3.2	20339510 0.0	NEW
COMPUTER MEMORIES INC SUN EQUITIES ET AL	COM	13D	12/ 4/87	822 7.2	20491310 5.6	UPDATE
CONTINENTAL REAL EST PTNRS LIQUIDITY FUNDS ET AL	LIM PART	13D	9/14/87	6 20.1	21199599 19.3	UPDATE
FAIRFIELD CMNTYS INC NUTRITION WORLD INC ET AL	COM PAR \$0.10	13D	11/27/87	1,727 16.2	30423120 15.2	UPDATE
FIRST CAP HLDGS CORP C B EQUITIES	COM	13D	12/ 2/87	829 4.2	31941710 7.2	UPDATE
GCI INDS NEWELL ELIZABETH B	COM	13D	11/25/87	530 16.6	36190120 0.0	NEW
KINCAID FURNITURE CO NORTEK INC	COM	13D	12/ 7/87	648 18.9	49449010 18.9	UPDATE
LINEAR CORP NORTEK INC	COM	14D-1	12/ 8/87	1,382 33.1	53566710 27.1	UPDATE
MCR ASSOC RSTOLDER MARVIN D	COM	13D	11/29/87	1,560 16.7	55270920 0.0	NEW
MICRO IMAGING SYS INC PIGNATIELLO CONNIE C	COM	13D	11/15/87	908 11.0	59484510 0.0	NEW
MULTIVEST REAL EST FD SER I LIQUIDITY FUNDS ET AL	LTD PARTNSHP INT	13D	11/ 8/87	0 7.9	62499299 6.5	UPDATE
MULTIVEST REAL EST FND II LIQUIDITY FUNDS ET AL	LIM PART INT	13D	11/ 8/87	0 12.0	62499399 10.6	UPDATE
POSTAL INSTANT PRESS DEL DIANA CORP ET AL	COM	13D	12/ 7/87	229 5.5	73751610 6.6	UPDATE
PROVIDENT BANCORP INC LINDNER CARL H	COM PAR \$6	13D	10/27/87	1,641 31.6	74383420 30.3	UPDATE
RETAIL SVCS INC VINCENT DALE	COM	13D	12/ 4/87	932 11.0	76128810 5.1	UPDATE
SOUTHERNNET INC MPX SYSTEMS INC	COM	13D	11/25/87	1,817 14.9	84415110 14.7	UPDATE
TIMBERLINE MINERALS INC PANGEA INTL HLDGS ET AL	COM	13D	10/27/87	2,278 14.2	88713210 13.1	UPDATE
TIMBERLINE MINERALS INC WELLS JOHN A	COM	13D	10/27/87	1,554 9.7	88713210 19.6	RVSIGN

