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Issue 87-213

November 9, 1987

COMMISSION ANNOUNCEMENTS

U.S. AND SWITZERLAND TO EXCHANGE DIPLOMATIC NOTES

On Tuesday, November 10 at 5:00 p.m. the governments of the United States and Switzerland will exchange Diplomatic Notes which will facilitate access to evidence in insider trading cases. Swiss Minister of Justice Elisabeth Kopp and David S. Ruder, SEC Chairman, will attend the ceremony in the Treaty Room at the U.S. State Department.

ADDITION TO WEEKLY CALENDAR

Chairman Ruder will speak before the National Investor Relations Institute's annual meeting on Wednesday, November 11 at 11:00 a.m. in the Empire Room of the Waldorf-Astoria Hotel in New York City. His speech will be on insider trading.

PUBLICATION OF DIGEST

Because Wednesday, November 11 is a Federal holiday, the Commission will be closed. The SEC News Digest will not be published that day.

MAURI L. OSHEROFF APPOINTED ASSOCIATE DIRECTOR, DIVISION OF CORPORATION FINANCE

Linda C. Quinn, Director of the Division of Corporation Finance, announced the selection of Mauri L. Osheroff to be Associate Director (Regulatory Policy) in the Division. Ms. Osheroff has been with the Commission since 1974. Most recently, she has served as Deputy Chief Counsel in the Division. At the same time, she headed the Division's task force selected to revise and update the rules to accommodate the Commission's electronic filing, processing and dissemination system, Edgar. Before that time, she served in that Division first as an Attorney Adviser and then as a Special Counsel in Disclosure Operations. Ms. Osheroff is a 1974 graduate of Yale Law School and a 1971 magna cum laude graduate of Radcliff College.

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST DAVID D. STERNS

The Los Angeles Regional Office announced that on October 15 the U.S. District Court for the Central District of California entered an Order permanently enjoining David D. Sterns, a former officer, director, and controlling shareholder of CoElco, Ltd., from violating the registration, antifraud, proxy, and securities ownership reporting provisions, and from aiding and abetting violations of the issuer reporting and securities ownership reporting provisions, of the Securities Act of 1933 and the Securities Exchange Act of 1934. Sterns consented to the injunction without admitting or denying the allegations in the Commission's complaint.

The Complaint alleged, among other things, that at various times from at least March 1984 through May 1985, Sterns made fraudulent statements in connection with unregistered distributions of CoElco securities (stock and promissory notes) and filed false and misleading reports with the Commission. (SEC v. CoElco, Ltd., et al., USDC CDCA, Civil Action No. 86-7982 RMT, Kx). (LR-11598)

INJUNCTIVE RELIEF SOUGHT AGAINST KAYPRO CORPORATION
AND ANDREW F. KAY

The Los Angeles Regional Office announced that on October 27 U.S. District Judge Gordon Thompson, Jr., Southern District of California, issued an Order permanently enjoining Kaypro Corporation and its chairman of the board of directors, president, and chief financial officer during the relevant times, Andrew F. Kay, from specified fraud and reporting violations. The defendants consented to the injunctive orders without admitting or denying the alleged violations.

The September 25 Complaint alleges that Kaypro, a publicly-held microcomputer manufacturer, materially overstated its inventory and profits reported in two fiscal year 1984 Form 10-Q's by misapplying the gross profit method of computing inventory and cost of sales. (SEC v. Kaypro Corporation and Andrew F. Kay, USDC SDCA, Civil Action No. 87-1405 GT). (LR-11599; AAER-170)

INVESTMENT COMPANY ACT RELEASES

SOCIETE CENTRALE DE L'UNION DES ASSURANCES DE PARIS

A notice has been issued giving interested persons until November 23 to request a hearing on an application of Societe Centrale de L'Union des Assurances de Paris, a French holding company, exempting it from all provisions of the Investment Company Act in connection with the offer and sale of its securities in the United States under the French "privatization" program. (Rel. IC-16104 - Nov. 2)

DELAWARE GROUP PREMIUM FUND, INC.; FBL VARIABLE INSURANCE SERIES FUND

Orders have been issued exempting Delaware Group Premium Fund, Inc. and FBL Variable Insurance Series Fund from Sections 9(a), 13(a), 15(a), and 15(b) of the Investment Company Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) to permit them to offer their shares to affiliated and unaffiliated life insurance companies in conjunction with variable annuity contracts and variable life insurance contracts. (Rel. IC-16105; IC-16106 - Nov. 2)

PROVIDENTMUTUAL VARIABLE LIFE MONEY MARKET ACCOUNT; PROVIDENTMUTUAL VARIABLE LIFE BOND ACCOUNT; MSG INVESTMENT COMPANY

Orders have been issued declaring that Providentmutual Variable Life Money Market Account, Providentmutual Variable Life Bond Account, and MSG Investment Company have ceased to be investment companies. (Rel. IC-16107; IC-16108 - Nov. 3; IC-16109 - Nov. 4)

HOLDING COMPANY ACT RELEASES

GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued authorizing General Public Utilities Corporation, a registered holding company, to guarantee certain obligations of GPU Service Corporation and GPU Nuclear Corporation, its subsidiaries, arising under their employee benefit plans. (Rel. 35-24490 - Nov. 4)

NATIONAL FUEL GAS SUPPLY CORPORATION

A supplemental order has been issued authorizing a proposal by National Fuel Gas Supply Corporation (Supply) and Seneca Resources Corporation, subsidiaries of National Fuel Gas Company, whereby Supply will transfer to Seneca certain coal, mineral, surface, and other rights in properties located primarily in New York and Pennsylvania, and will retain transmission line rights-of-way relative to these properties. Seneca will transfer to Supply transmission rights-of-way on land that it owns. (Rel. 35-24491 - Nov. 4)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of WELDED TUBE CO. to withdraw the 10% subordinated debentures, due October 15, 1995, from listing and registration on the American Stock Exchange. (Rel. 34-25092)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Cincinnati Stock Exchange for unlisted trading privileges in the common stock of 31 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25094)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change under Rule 19b-4 (SR-CBOE-87-49) providing that in certain emergencies it could continue or resume index options trading that otherwise would be halted due to a percentage of the underlying stocks being halted or suspended. Publication of the proposal is expected to be made in the Federal Register during the week of November 2. (Rel. 34-25090)

EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by the following have become effective under Section 19(b) (3)(A) of the Securities Exchange Act of 1934: The National Securities Clearing Corporation (SR-NSCC-87-9) to modify the schedule of fees that it charges its participants. (Rel. 34-25091); and The Options Clearing Corporation (SR-NSCC-87-16) to amend its Certificate of Incorporation, in particular the clauses dealing with OCC's business purpose, its authorized shares of capital stock, and the liability of its directors. The Commission is seeking comment on the proposed rule change. (Rel. 34-25093)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ASCOT VENTURE CORP, 3202 E THOMAS RD, PHOENIX, AZ 80518 (303) 741-4949 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,250,000) COMMON STOCK. 25,000,000 (\$2,500,000) COMMON STOCK. UNDERWRITER: GUILDCOR FINANCIAL INC. (FILE 33-18022-LA - OCT. 16) (BR. 11 - NEW ISSUE)
- S-18 WILDERNESS ALTERNATIVE SCHOOL INC, 200 HUBBART DAM RD, MARION, MT 59925 (406) 854-2832 - 2,250,000 (\$4,500,000) COMMON STOCK. 225,000 (\$2,250) WARRANTS, OPTIONS OR RIGHTS. 225,000 (\$540,000) COMMON STOCK. UNDERWRITER: FIRST DEVONSHIRE SECURITIES INC. (FILE 33-18033-S - OCT. 20) (BR. 6 - NEW ISSUE)
- S-18 APACHE INVESTMENTS INC, 21201 OXNARD ST, WOODLAND HILLS, CA 91367 (818) 716-9600 - 6,500,000 (\$650,000) COMMON STOCK. 6,500,000 (\$975,000) COMMON STOCK. 6,500,000 (\$1,625,000) COMMON STOCK. 6,500,000 (\$2,600,000) COMMON STOCK. 308,750 (\$31) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-18038-LA - OCT. 20) (BR. 11)
- S-18 EQUIVEST GROUP INC, 3100 MONTICELLO, STE 632, DALLAS, TX 75205 (214) 931-8529 - 1,725,000 (\$3,450,000) COMMON STOCK. 1,725,000 (\$3,277,500) COMMON STOCK. 150,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$360,000) COMMON STOCK. 150,000 (\$285,000) COMMON STOCK. UNDERWRITER: HICKEY P K & CO. (FILE 33-18070-FW - OCT. 22) (BR. 5 - NEW ISSUE)

- S-18 HICKORY HILLS LTD, 222 THIRD AVE NORTH STE 420, NASHVILLE, TN 37219 (615) 256-4714 - 1,800 (\$6,000,000) LIMITED PARTNERSHIP CERTIFICATE. 4,200 LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: LANDMARK EQUITY CORP. (FILE 33-18089-A - OCT. 23) (BR. 6 - NEW ISSUE)
- S-18 CONTECH INDUSTRIES INC, 207 MILAM ST STE B, SHREVEPORT, LA 71101 (318) 425-5600 - 1,318,390 (\$1,502,965) COMMON STOCK. 600,000 (\$684,000) COMMON STOCK. UNDERWRITER: CONTINENTAL CARLISLE DOUGLAS. (FILE 33-18100-FW - OCT. 23) (BR. 9 - NEW ISSUE)
- S-18 ADVERTRONICS INC, 4672 MACINTOSH LN, SARASOTA, FL 33582 (813) 371-1555 - 1,150,000 (\$2,875,000) COMMON STOCK. 575,000 (\$1,868,750) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$300,000) COMMON STOCK. UNDERWRITER: GREY RANDOLF & ABBOTT LTD. (FILE 33-18102-A - OCT. 23) (BR. 8)
- S-18 EXCELSIOR CAPITAL CORP/CO/, 1625 LARIMER ST #2403, PO BOX 460356, AURORA, CO 80015 (303) 893-1564 - 1,250,000 (\$125,000) COMMON STOCK. 1,250,000 (\$625,000) COMMON STOCK. (FILE 33-18125-D - OCT. 23) (BR. 11 - NEW ISSUE)
- S-8 MOBIL OIL CORP, 150 E 42ND ST, NEW YORK, NY 10017 (212) 883-4242 (FILE 33-18130 - OCT. 30) (BR. 13)
- S-6 GOVERNMENT SECURITIES INCOME FUND MON PYMT U S TREAS SER 5, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-18131 - OCT. 30) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED FORTY FIFTH MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEANWITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-18132 - OCT. 30) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED SIXTY FIFTH MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-18133 - OCT. 30) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 3T, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-18134 - OCT. 30) (BR. 17 - NEW ISSUE)
- S-18 HUNNINGTON WAREHOUSE PARTNERS, 5847 SAN FELIPE STE 3800, C/O HUNNINGTON WAREHOUSE INC, HOUSTON, TX 77057 (713) 953-0888 - 7,570 (\$3,785,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: HUNNINGTON CAPITAL MARKETS INC. (FILE 33-18155-FW - OCT. 26) (BR. 6 - NEW ISSUE)
- F-1 L REX INTERNATIONAL INC, CITCO BLDG WICKHAMS CITY PO BOX 662, ROAD TOWN TORTOLA, BRITISH VIRGIN ISLANDS, DB (303) 297-2121 - 230,000,000 (\$6,900,000) COMMON STOCK. 10,000,000 (\$1,000) COMMON STOCK. 30,000,000 (\$900,000) COMMON STOCK. UNDERWRITER: BLINDER ROBINSON & CO INC. (FILE 33-18191 - OCT. 29) (BR. 11 - NEW ISSUE)
- S-4 SOUTHTRUST CORP/AL/, 420 NORTH 20TH ST, BIRMINGHAM, AL 35203 (205) 254-5000 - 135,547 (\$2,209,000) COMMON STOCK. (FILE 33-18194 - OCT. 29) (BR. 2 - NEW ISSUE)
- S-18 INSTRUMENT TECHNOLOGY INC, 1755 E BAYSHORE RD STE 18B, REEDWOOD CITY, CA 94063 (415) 369-4484 - 1,100,000 (\$2,200,000) COMMON STOCK. 110,000 (\$1) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: EQUITIES INTERNATIONAL SECURITIES INC. (FILE 33-18197 - OCT. 29) (BR. 8 - NEW ISSUE)
- S-18 ALLIED ASSETS INC, 330 ST FRANCIS, RAPID CITY, SD 57701 (605) 348-4890 - 40,000,000 (\$400,000) COMMON STOCK. 40,000,000 (\$800,000) COMMON STOCK. 40,000,000 (\$1,200,000) COMMON STOCK. (FILE 33-18204 - OCT. 29) (BR. 11 - NEW ISSUE)
- S-8 PRICE PFISTER INC, 13500 PAXTRON ST, PACOIMA, CA 91331 (818) 896-1141 - 1,015,445 (\$9,900,588.80) COMMON STOCK. (FILE 33-18205 - OCT. 29) (BR. 10)
- S-1 PASTA VIA INTERNATIONAL INC, 28677 BUFFALO PARK RD, EVERGREEN, CO 80439 (303) 670-3100 - 271,695,510 (\$5,433,910.20) COMMON STOCK. (FILE 33-18206 - OCT. 29) (BR. 1)
- S-3 COMMERCIAL CREDIT CO, 300 ST PAUL PL, BALTIMORE, MD 21202 (301) 332-2866 (FILE 33-18208 - OCT. 29) (BR. 12)

- S-3 LTX CORP, LTX PARK AT UNIVERSITY AVE, WESTWOOD, MA 02090 (617) 461-1000 - 206,045 (\$2,163,473) COMMON STOCK. (FILE 33-18209 - OCT. 29) (BR. 8)
- S-6 FIRST TRUST COMBINES SERIES 30, 300 W WASHINGTON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-18210 - OCT. 29) (BR. 18 - NEW ISSUE)
- S-1 ENEX 1987 ENERGY FUND, 800 ROCKMEAD DR, THREE KINGWOOD PL STE 200, KINGWOOD, TX 77339 (713) 358-8401 - 10,000,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. 5,000,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: ENEX SECURITIES CORP. (FILE 33-18211 - OCT. 29) (BR. 3 - NEW ISSUE)
- S-8 DUN & BRADSTREET CORP, 299 PARK AVE 34TH FL, NEW YORK, NY 10171 (212) 593-6800 - 1,177,186 (\$56,210,631.50) COMMON STOCK. (FILE 33-18212 - OCT. 29) (BR. 6)
- S-8 NORTHEAST BANCORP INC /CT/, CHURCH & ELM ST, PO BOX 404, NEW HAVEN, CT 06502 (203) 773-5809 - 200,000 (\$8,550,000) COMMON STOCK. (FILE 33-18215 - OCT. 30) (BR. 2)
- S-6 HUTTON INVESTMENT TRUST INTERNATIONAL CURRENCY BOND TR SE 17, 31 W 52ND ST, C/O E F HUTTON & CO INC, NEW YORK, NY 10019 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-18216 - OCT. 30) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST MULTISTATE SERIES 31, 31 W 52ND ST, C/O E F HUTTON & CO INC, NEW YORK, NY 10019 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-18217 - OCT. 30) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 132, ONE BATTERY PK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST. (FILE 33-18219 - OCT. 30) (BR. 18 - NEW ISSUE)
- S-6 HUTTON INVESTMENT TRUST INTERNATIONAL CURRENCY BOND TR SE 16, 31 W 52ND ST, C/O E F HUTTON & CO INC, NEW YORK, NY 10019 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-18220 - OCT. 30) (BR. 18 - NEW ISSUE)
- S-8 GIBSON GREETINGS INC, 2100 SECTION RD, CINCINNATI, OH 45237 (513) 841-6600 - 300,000 (\$3,637,500) COMMON STOCK. (FILE 33-18221 - OCT. 30) (BR. 11)
- S-1 RABBIT SOFTWARE CORP /PA /, SEVEN GREAT VALLEY PKWY EAST, GREAT VALLEY CORPORATE CTR, MALVERN, PA 19355 (215) 647-0440 - 636,600 (\$1,432,350) COMMON STOCK. (FILE 33-18224 - OCT. 30) (BR. 10)
- S-8 ENVIROPACT INC, 4790 NW 157TH ST, MIAMI, FL 33014 (305) 620-1700 - 200,000 (\$1,744,000) COMMON STOCK. (FILE 33-18225 - OCT. 30) (BR. 6)
- S-3 HIGH POINT FINANCIAL CORP, 3 BROAD ST, BRANCHVILLE, NJ 07826 (201) 948-3300 - 287,652 (\$6,615,996) COMMON STOCK. (FILE 33-18226 - OCT. 30) (BR. 2)
- S-8 HIGH POINT FINANCIAL CORP, 3 BROAD ST, BRANCHVILLE, NJ 07826 (201) 948-3300 - 50,000 (\$1,150,000) COMMON STOCK. (FILE 33-18227 - OCT. 30) (BR. 2)
- S-8 UTL CORP, 4500 W MOCKINGBIRD LN, DALLAS, TX 75235 (214) 638-6688 - 600,000 (\$4,500,000) COMMON STOCK. (FILE 33-18231 - OCT. 30) (BR. 7)
- S-8 FINANCIAL TRUST CORP, 310 ALLEN RD, P O BOX 220, CARLISLE, PA 17013 (717) 243-3212 - 20,000 (\$930,000) COMMON STOCK. (FILE 33-18232 - OCT. 30) (BR. 1)
- S-8 UTL CORP, 4500 W MOCKINGBIRD LN, DALLAS, TX 75235 (214) 638-6688 - 2,500,000 (\$2,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 333,333 COMMON STOCK. (FILE 33-18233 - OCT. 30) (BR. 7)
- S-4 FIRST COMMERCE CORP /LA/, 210 BARONNE ST, NEW ORLEANS, LA 70112 (504) 561-1371 - 750,000 (\$4,665,000) COMMON STOCK. (FILE 33-18235 - OCT. 30) (BR. 1)
- S-3 DAMON BIOTECH INC, 119 FOURTH AVE, NEEDHAM HEIGHTS, MA 02194 (617) 449-6002 - 1,060,000 (\$2,848,750) COMMON STOCK. (FILE 33-18236 - OCT. 30) (BR. 4)
- S-8 BANK OF NEW ENGLAND CORP, 28 STATE ST, BOSTON, MA 02109 (617) 742-4000 - 1,500,000 (\$35,062,500) COMMON STOCK. (FILE 33-18237 - OCT. 30) (BR. 1)
- S-2 INTERNATIONAL TOTALIZATOR SYSTEMS INC, 2131 FARADAY AVE, CARLSBAD, CA 92008 (619) 931-4000 - 13,800,000 (\$13,800,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-18238 - OCT. 30) (BR. 9)

- S-1 MODULAR CORRECTIONAL SYSTEMS INC, 20 WATERSIDE PLZ, NEW YORK, NY 10010 (212) 532-2211 - 1,000,000 (\$2,000,000) COMMON STOCK. 278,675 (\$27) WARRANTS, OPTIONS OR RIGHTS. 278,675 (\$348,343.75) COMMON STOCK. (FILE 33-18239 - OCT. 30) (BR. 10)
- S-1 PEOPLES TELEPHONE COMPANY INC, 7879 NW 15TH ST, MIAMI, FL 33126 (305) 593-9667 - 300,000 (\$900,000) COMMON STOCK. (FILE 33-18240 - OCT. 30) (BR. 7 - NEW ISSUE)
- F-3 UNILEVER N V, BURGEMEESTERS JACOBPLEIN 1, 3015 CA ROTTERDAM, NETHERLANDS, P7 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-18241 - OCT. 30) (BR. 4)
- N-1A EQUITABLE TRUST, 787 SEVENTH AVE, NEW YORK, NY 10019 (212) 714-4696 - INDEFINITE SHARES. (FILE 33-18242 - OCT. 30) (BR. 20 - NEW ISSUE)
- S-8 WARNER COMPUTER SYSTEMS INC, 259 CEDAR LN, TEANECK, NJ 07666 (201) 692-9400 - 533,667 (\$2,201,376.38) COMMON STOCK. (FILE 33-18243 - OCT. 30) (BR. 9)
- S-8 VALLEY CAPITAL CORP, 300 S FOURTH ST, PO BOX 15427, LAS VEGAS, NV 89114 (702) 386-1226 - 480,000 (\$4,181,000) COMMON STOCK. (FILE 33-18248 - OCT. 30) (BR. 1)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 447, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-18256 - NOV. 02) (BR. 22 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/PRIOR%	FILING STATUS
ADAGE INC BAUPOST GRP INC	COM	13D	10/26/87	0 0.0	00532010 N/A UPDATE
ATLANTIC RESH CORP SEQUA CORP	COM	13D	11/ 2/87	1,725 18.6	04881610 12.3 UPDATE
BOBBIE BROOKS INC PUBCO CORP ET AL	COM	13D	10/28/87	2,447 33.1	09677910 32.4 UPDATE
CAMPBELL SOUP CO HAMILTON DORRANCE H	COM	13D	9/ 8/87	4,513 6.9	13442910 6.9 UPDATE
CHEMICAL LEAMAN CP LLOYD FRANK V D TR	COM	13D	10/15/87	191 20.6	16374910 0.0 NEW
CHEMICAL LEAMAN CP SZARO JOSEPH C ESTATE OF	COM	13D	8/ 3/87	179 19.4	16374910 0.0 RYSION
DAYS INNS CORP RELIANCE GROUP HLDGS	COM PAR \$0.02	13D	11/ 2/87	9,957 49.2	23962420 44.6 UPDATE
DI GIORGIO CORP MIM LIMITED ET AL	COM	13D	10/29/87	842 9.9	25243510 6.8 UPDATE

ACQUISITIONS REPORTS CONT.

FLUOROCARBON COMPANY AMER STRATS INV ET AL	COM	13D	10/27/87	343 8.0	34386810 5.8	UPDATE
GREAT AMERN MGMT & INVT INC EQUITY HOLDINGS	COM PAR \$0.01	13D	10/22/87	8,815 100.0	38989320 100.0	UPDATE
INMED CORP FREY CHRISTA C ET AL	COM	13D	10/22/87	0 0.0	45763610 0.0	NEW
KEYSTONE CAMERA PRODS CORP BANNER INDS ET AL	COM	13D	10/20/87	1,306 21.7	49339710 20.0	UPDATE
MERCURY ENTMT CORP BLUMENTHAL GEORGE S	COM	13D	10/29/87	737 4.9	58933610 5.0	UPDATE
MOTOR CLUB AMER THRIFTY RENT-A-CAR SYS	COM	13D	10/26/87	758 34.0	61982310 32.7	UPDATE
NORIKO RESOURCES INC DILLON HOLDINGS INC ET AL	COM	13D	9/17/87	19,009 76.0	65486110 76.0	UPDATE
PROFESSIONAL CARE INC EMERALD PARTNERS ET AL	COM	13D	10/28/87	339 10.3	74311410 10.1	UPDATE
RESDEL INDS RELIANCE FINANCIAL SVCS CORP	COM	13D	10/30/87	1,818 28.3	76035510 6.9	UPDATE
PEKHAM CORP EDELMAN ASHER B. ET AL	COM	13D	10/30/87	175 4.7	76168610 8.6	UPDATE
SMITH INTL INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	10/30/87	4,272 18.7	83211010 17.5	UPDATE
SUSPUEHANNA CORP S A FINANCIERE ETERNIT	COM	13D	11/ 3/87	4,873 50.8	86910410 50.8	UPDATE
U C CORP BELLSOUTH CORP	COM	13D	11/ 4/87	0 0.0	90263010 23.6	UPDATE
UNIVERSAL FIDELITY LIFE INS BAKKEN GORDON P	COM	13D	10/27/87	33 6.5	91350039 5.2	UPDATE
ATLANTIC RESH CORP HALCYON INVESTMENT ET AL	COM	13D	11/ 2/87	0 0.0	04281610 5.2	UPDATE
BECOR WESTERN INC SAMCO INVESTORS INC ET AL	COM	13D	10/30/87	1,975 11.9	07587310 10.9	UPDATE
BRAND COS INC ARDSLEY PARTNERS	COM	13D	10/27/87	415 3.0	10524710 6.5	UPDATE
CALNY INC TACO BELL CORP	COM	13D	11/ 2/87	1,651 34.2	13133410 31.5	UPDATE
CANNON GROUP INC WARNER COMMUNICATIONS ET AL	COM	13D	10/29/87	750 9.5	13772610 6.3	UPDATE
CHICAGO MILWAUKEE CORP STEINHARDT MICHAEL H ET AL	PRF STK	13D	10/30/87	0 0.0	16776320 N/A	UPDATE
COMPUTRAC INC HARRIS IRVING B	COM	13D	10/27/87	186 3.1	20562010 2.4	UPDATE
ELCO INDS INC OKABE CO ET AL	COM	13D	10/28/87	285 12.1	28442010 11.3	UPDATE
GOLD STD INC 321264 B C LTD	COM	13D	10/30/87	2,500 20.6	38072410 12.4	UPDATE

ACQUISITIONS REPORTS CONT.

HBO & CO OPPENHEIMER & CO	COM	13D	10/28/87	0 0.0	40410010 7.7	UPDATE
IONICS INC ZENITH PARTNERS L P ET AL	COM	13D	11/ 3/87	217 5.9	46221810 5.0	UPDATE
LD BRINKMAN CORP FMP CORP	COM	13D	10/30/87	664 6.1	50182310 6.5	UPDATE
MAX & ERMAO RESTAURANTS INC LIPTON ROGER	COM	13D	10/20/87	113 6.2	57790310 7.2	UPDATE
MICRODYNE CORP FUNDAMENTAL ASSOC LTD ET AL	COM	13D	10/29/87	272 6.1	59506710 6.1	UPDATE
MOUNTAIN MED EQUIP INC GRUMMAN HILL INVESTMENTS ET AL	COM	13D	10/22/87	764 24.9	62422010 19.2	UPDATE
MYERS L E GROUP CO CHARVIN LEONARD	UNPAIRED CTF	13D	10/29/87	469 20.7	62845610 22.2	UPDATE
NATIONAL DATA CORP BLOCK H & R INC	COM	13D	10/27/87	1,028 9.0	63562110 6.9	UPDATE
POSTAL INSTANT PRESS KANE-MILLER CORP ET AL	COM	13D	10/27/87	752 18.0	73751610 16.1	UPDATE
ROME FURNITURE CORP BIERBEACH GERALD M	COM	13D	9/16/87	601 31.3	77952810 31.3	UPDATE
ROME FURNITURE CORP DUNKIN ARTHUR H	COM	13D	9/16/87	242 12.6	77952810 12.3	UPDATE
SALOMON INC BUFFETT WARREN E ET AL	COM	13D	10/28/87	700 0.5	79599110 0.5	UPDATE
SERVICO INC SOUTHMARK CORP	COM	14D-1	11/ 6/87	1,363 49.1	81764710 49.1	UPDATE
TANDY BRANDS INC CORONET INSURANCE CO ET AL	COM	13D	10/26/87	309 3.0	87537910 6.8	UPDATE
VLI CORP AMERICAN HOME PROD	COM	13D	11/ 4/87	0 0.0	91790110 24.9	UPDATE
VALMONT INDS INC FMP CORP	COM	13D	10/30/87	548 21.1	92025310 20.5	UPDATE
WEBB DEL E CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	10/19/87	396 9.8	94742310 8.2	UPDATE