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U.S. SECURITIES AND  
EXCHANGE COMMISSION

October 19, 1987

Issue 87-198

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## COMMISSION ANNOUNCEMENTS

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### ORDER LIFTING STAY OF DELEGATED DETERMINATION

The Commission issued an Order under Rule 26(e) of its Rules of Practice lifting an automatic stay imposed by the Institutional Networks Corporation's (Instinet) filing of a notice of intention to petition for review of a delegated determination by the Division of Market Regulation. Instinet filed a notice of intention to petition for review of the Division's approval, pursuant to delegated authority, of the operation for a two-year period of the Pilot Program for the exchange of quotation information between the National Association of Securities Dealers, Inc., the International Stock Exchange of the United Kingdom, and the Republic of Ireland, Ltd. (Rel. 34-25039)

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## ADMINISTRATIVE PROCEEDINGS

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### JOHN MARTONE CENSURED

The Commission instituted public administrative proceedings under the Investment Advisers Act of 1940 against John Martone, doing business as The John Martone Letter, a registered investment adviser.

The Order alleged that Martone ran advertisements respecting his performance and experience which misstated and omitted material information in violation of Sections 206(1), (2), and (4) of the Act and Rule 204(4)-1. Furthermore, Martone's compensation is based on his clients' profitable investments, and his advisory contracts failed to include a non-assignability clause, in violation of Section 205 of the Act. Martone also failed to maintain required books and records, in violation of Section 204 of the Act and Rule 204-2(a).

Simultaneously, the Commission accepted Martone's Offer of Settlement in which he consented, without admitting or denying the allegations, to an order finding that he violated the Act, censuring him, and ordering him to comply with certain undertakings. (Rel. IA-1089)

### PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED AGAINST KENNETH S. SHASHOUA

The Commission instituted public administrative proceedings against Kenneth S. Shashoua, a registered representative formerly associated with Rooney, Pace Inc., a registered broker-dealer.

The Order alleges that Shashoua violated the antifraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5 by converting over \$1.6 million worth of funds and securities from his customers' brokerage accounts to his own use. It further alleges that in order to conceal his activities, Shashoua created and sent false account statements to his customers. In connection with his scheme to defraud his customers, Shashoua pled guilty to two charges of mail fraud in the U.S. District Court for the Southern District of New York.

Simultaneous with the institution of proceedings, the Commission accepted Shashoua's Offer of Settlement wherein he consented to an order barring him from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (Rel. 34-24968)

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## **CIVIL PROCEEDINGS**

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### **CIVIL INJUNCTIVE ACTION FILED AGAINST RICHARD W. SCHMADER**

The Boston Regional Office filed a civil action for permanent injunction on October 5 in the U.S. District Court for the District of Massachusetts against Richard W. Schmader, former president, treasurer, and chairman of the board of The Computer Store, Inc. (TSCI). TSCI filed for Chapter 7 liquidation in March 1986.

The Complaint alleges that Schmader aided and abetted TSCI's filing of a materially misleading annual report on Form 10-K for the year ended December 31, 1984 as well as quarterly reports on Forms 10-Q for 1985. Schmader is also alleged to have aided and abetted TSCI's violations of books and records and internal control provisions of the Securities Exchange Act of 1934 and allegedly falsified company records. It further alleges that Schmader violated the Exchange Act's general antifraud provisions. Simultaneously, and without admitting or denying the allegations, Schmader consented to a permanent injunction against future violations. (SEC v. Richard W. Schmader, Civil Action No. 87-2426-Y, DCMA). (LR-11576)

### **COMPLAINT NAMES CECIL R. OWENS AND PACIFIC & TEXAS PIPELINE & TRANSPORTATION COMPANY**

The Los Angeles Regional Office filed a Complaint on September 24 in the U.S. District Court for the Central District of California against Pacific & Texas Pipeline & Transportation Company, based in Long Beach, California, and its president Cecil R. Owens. The Complaint alleges that defendants violated the registration and antifraud provisions in a securities offering made to finance the proposed construction of a crude oil pipeline. According to the Complaint, between 1981 and at least 1985, defendants raised over \$2 million from at least 160 investors, by means of material misstatements and omissions. Defendants consented to orders enjoining them from the registration and fraud violations, without admitting or denying the allegations in the Complaint. As part of its consent, Pacific Texas agreed to distribute to all shareholders a disclosure statement containing specified information about the company and its business. Pacific Texas also agreed to conform to certain recordkeeping and internal accounting control standards. As part of his consent, Owens agreed to waive over \$400,000 in back salary owed to him by Pacific Texas. (SEC v. Pacific & Texas Pipeline & Transportation Company and Cecil R. Owens, CDCA, Civil Action No. 87-06392). (LR-11577)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **GMO CORE TRUST**

An order has been issued exempting GMO Core Trust from the provisions of Section 17(a) of the Investment Company Act to permit shareholders owning more than 5% of the outstanding shares of GMO or certain of its funds to purchase and redeem shares of the relevant series in-kind. (Rel. IC-16048 - Oct. 14)

### **DAILY MONEY FUND**

A notice has been issued giving interested persons until November 9 to request a hearing on an application filed by Daily Money Fund and certain other funds (Applicants), each of which is advised by Fidelity Management & Research Company, for an order exempting them from the provisions of Section 12(d)(3) of the Investment Company Act and Rule 12d3-1 to permit the Applicants to purchase the equity and convertible debt securities of certain foreign securities companies whose shares are listed and traded on certain major foreign exchanges, subject to certain conditions. (Rel. IC-16049 - Oct. 14)

### **THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK**

An order has been issued exempting The Mutual Life Insurance Company of New York, MONY Life Insurance Company of America, MONY America Variable Account A, MONY Legacy Life Insurance Company, and MONY Legacy Variable Account A from Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the Accounts in connection with the issuance of certain Flexible Variable Annuity Contracts and any successor contracts. (Rel. IC-16050 - Oct. 14)

## TEMPLETON FUNDS, INC.

A notice has been issued giving interested persons until November 6 to request a hearing on an application filed by Templeton Funds, Inc., Templeton Growth Fund, Inc., Templeton Income Fund, Templeton Global Funds, Inc., and Securities Fund Investors, Inc. requesting an order amending certain previous Commission orders approving certain exchange transactions. (Rel. IC-16051 - Oct. 14)

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## HOLDING COMPANY ACT RELEASES

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### MONONGAHELA POWER COMPANY

An order has been issued authorizing Monongahela Power Company and The Potomac Edison Company (PE), and their parent, Allegheny Power System, Inc. (APS), a registered holding company, whereby Monongahela and PE will increase their authorized shares of common stock, and issue and sell such common stock to APS in respective amounts of \$25 million. (Rel. 35-24472 - Oct. 9)

### MASSACHUSETTS ELECTRIC COMPANY

An order has been issued on a proposal by Massachusetts Electric Company, subsidiary of New England Electric System, to issue and sell up to \$100 million aggregate principal amount of first mortgage bonds in one or more series through June 30, 1989. (Rel. 35-24473 - Oct. 9)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The New York Stock Exchange (SR-NYSE-87-27) that would amend Rule 325(e) by increasing the minimum level of financial responsibility standard from \$50,000 to \$100,000 for members who execute orders on the floor and provide alternative methods by which members may comply with the financial responsibility standard. The proposal would also amend Rule 134 by codifying certain procedures and adopting recordkeeping requirements involving error trades. (Rel. 34-25015); and The Philadelphia Stock Exchange (SR-Phlx-87-28) to extend the exercise cut-off time for expiring foreign currency option positions. (Rel. 34-25016)

Publication of the proposals are expected to be made in the Federal Register during the week of October 5.

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Municipal Securities Rule-making Board (SR-MSRB-87-7) to correct cross-references to certain confirmation provisions, and to require delivery tickets to include designation regarding taxability and alternative minimum tax as are required on confirmation under Rules G-12(c)(ii) and G-15(a)(iii). (Rel. 34-25017)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

5-18 FEDERAL INTERNATIONAL INC, 4827 PHILLIPS HWY, JACKSONVILLE, FL 32207 (904) 737-4633 - 100,000 (\$800,000) COMMON STOCK. 475,000 (\$3,800,000) COMMON STOCK. UNDERWRITER: INVESTOCK & CO INC, STERNE AGEE & LEACH INC. (FILE 33-17591-A - SEP. 30) (BR. 1 - NEW ISSUE)

5-18 COMPASS ACQUISITIONS INC, 5251 DTC PKWY, PENTHOUSE 3A, ENGLEWOOD, CO 80111 (303) 850-9212 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,000,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. 50,000,000 (\$3,000,000)

- COMMON STOCK. UNDERWRITER: TRI BRADLEY INVESTMENTS INC. (FILE 33-17593-D - OCT. 01) (BR. 11 - NEW ISSUE)
- S-8 PSYCHIATRIC BIOSCIENCE INC, 100 CORPORATE COURT, SOUTH PLAINFIELD, NJ 07080 (201) 769-8500 - 400,000 (\$1,850,000) COMMON STOCK. (FILE 33-17638 - OCT. 02) (BR. 6)
- S-18 SHONEYS INN INC, 217 W MAIN ST, GALLATIN, TN 37066 (615) 244-5864 - 5,000 (\$5,000,000) STRAIGHT BONDS. UNDERWRITER: ESTES W N & CO INC. (FILE 33-17645-A - OCT. 02) (BR. 12 - NEW ISSUE)
- S-3 BELLSOUTH CAPITAL FUNDING CORP, 1155 PEACHTREE ST NE, ATLANTA, GA 30367 (404) 249-2000 (FILE 33-17690 - OCT. 08)
- V-1A PRIME FINANCIAL FUNDS INC, 4320 LA JOLLA VILLAGE DR STE 270, THE PLAZA LA JOLLA VILLAGE, SAN DIEGO, CA 92122 (FILE 33-17739 - OCT. 07) (BR. 18 - NEW ISSUE)
- S-1 FARLEY INC, 233 S WACKER DR, 6300 SEARS TOWER, CHICAGO, IL 60606 (312) 876-1724 - 350,000,000 (\$350,000,000) STRAIGHT BONDS. 350,000,000 (\$350,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-17741 - OCT. 07) (BR. 8 - NEW ISSUE)
- S-4 OXFORD CONSOLIDATED INC, 518 17TH ST, 1000 DENVER CLUB BLDG, DENVER, CO 80202 (303) 572-3821 - 1,676,324 (\$419,081) COMMON STOCK. 1,005,194 (\$251,299) COMMON STOCK. 5,382,182 (\$1,345,546) COMMON STOCK. 878,313 (\$219,578) COMMON STOCK. (FILE 33-17743 - OCT. 07) (BR. 12)
- V-5 BANDO MCGLOCKLIN CAPITAL CORP, 13555 BISHOPS COURT, STE 205, BROOKFIELD, WI 53005 (414) 784-9010 (FILE 33-17744 - OCT. 07) (BR. 17)
- S-2 KAY CORP, WALL ST PLZ, NEW YORK, NY 10005 (212) 425-2100 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. 500,000 (\$25,000) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$6,875,000) COMMON STOCK. (FILE 33-17745 - OCT. 07) (BR. 3)
- S-1 POLYCAST TECHNOLOGY CORP, 100 FIRST STAMFORD PL, STAMFORD, CT 06902 (203) 324-9862 - 8,996,008 (\$46,104,541) COMMON STOCK. (FILE 33-17746 - OCT. 07) (BR. 5)
- V-1A NDGC U S GOVERNMENT SECURITIES FUND, 33 N THIRD ST, COLUMBUS, OH 43215 (614) 461-4141 (FILE 33-17747 - OCT. 07) (BR. 18 - NEW ISSUE)
- S-2 BROADWAY FINANCIAL CORP, 100 HAMILTON PLZ, PATERSON, NJ 07505 (201) 742-6000 - 6,000,000 (\$5,880,000) STRAIGHT BONDS. 6,600,000 (\$132,000) STRAIGHT BONDS. 347,369 (\$6,600,011) COMMON STOCK. (FILE 33-17749 - OCT. 07) (BR. 1)
- S-4 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7000 - 584,909 (\$5,117,953.70) COMMON STOCK. (FILE 33-17753 - OCT. 07) (BR. 2)
- S-2 CONNECTICUT NATURAL GAS CORP, 100 COLUMBUS BLVD, HARTFORD, CT 06103 (203) 727-3000 - 450,000 (\$8,212,500) COMMON STOCK. (FILE 33-17754 - OCT. 07) (BR. 7)
- S-11 MERITOR MORTGAGE SECURITIES CORP, 1106 SOCIETY DR, SOCIETY OFFICE COMPLEX, CLAYMONT, DE 19703 - 100,000,000 (\$100,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-17756 - OCT. 07) (BR. 12)
- S-8 NICOLET INSTRUMENT CORP, 5225 VERONA RD, MADISON, WI 53711 (608) 271-3333 - 400,000 (\$9,375,000) COMMON STOCK. (FILE 33-17757 - OCT. 07) (BR. 8)
- S-8 ESSEF CORP, 7010 LINDSAY DR, MENTOR, OH 44060 (216) 942-1200 - 500,000 (\$9,875,000) COMMON STOCK. (FILE 33-17758 - OCT. 07) (BR. 2)
- V-1A AMEV ADVANTAGE PORTFOLIOS INC, 500 BIELENBERG DR, WOODBURY, MN 55125 (612) 738-4000 - INDEFINITE SHARES. (FILE 33-17759 - OCT. 07) (BR. 16 - NEW ISSUE)
- S-8 ON LINE SOFTWARE INTERNATIONAL INC, FORT LEE EXECUTIVE PARK, TWD EXECUTIVE DR, FORT LEE, NJ 07024 (201) 592-0009 - 458,946 (\$8,433,133) COMMON STOCK. (FILE 33-17761 - OCT. 07) (BR. 9)
- V-1A BABSON STEWART IVORY INTERNATIONAL FUND INC, 2440 PERSHING RD 3-15, KANSAS CITY, KS 64108 (816) 471-5200 - INDEFINITE SHARES. (FILE 33-17762 - OCT. 07) (BR. 16 - NEW ISSUE)
- S-2 ALFA CORP, 2108 E SOUTH BLVD, MONTGOMERY, AL 36116 (205) 288-3900 - 2,127,500 (\$31,912,500) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, ROBINSON HUMPHREY CO INC. (FILE 33-17763 - OCT. 07) (BR. 9 - NEW ISSUE)

- S-8 PAY N SAVE INC, 4045 DELRIDGE WAY SW, PO BOX C47255, SEATTLE, WA 98146  
(206) 938-6500 - 471,500 (\$2,770,062.50) COMMON STOCK. 123,500 (\$779,285)  
COMMON STOCK. 18,000 (\$123,750) COMMON STOCK. 237,000 (\$1,481,250) COMMON STOCK.  
(FILE 33-17764 - OCT. 07) (BR. 4)
- S-4 RESOURCE ENGINEERING INC, 3000 RICHMOND AVE, HOUSTON, TX 77098 (713) 520-9494 -  
2,500,000 (\$7,344,138) COMMON STOCK. (FILE 33-17766 - OCT. 07) (BR. 10)
- S-1 PRUDENTIAL BACHE FUTURES GROWTH FUND L P, 100 GOLD ST 7TH FL, NEW YORK, NY 10292  
(212) 791-4429 - 10,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17767  
- OCT. 07) (BR. 11 - NEW ISSUE)
- S-1 MEDICOM INTERNATIONAL INC, 4672 MCINTOSH LN, SARASOTA, FL 34232 (813) 378-1669 -  
2,300,000 (\$1,437,500) COMMON STOCK. 287,500 (\$287,500) COMMON STOCK. 1,150,000  
(\$1,150,000) COMMON STOCK. 1,300,000 (\$13,000) COMMON STOCK. (FILE 33-17768 -  
OCT. 07) (BR. 5)
- V-1A DREYFUS NEW JERSEY TAX EXEMPT BOND FUND INC, 767 FIFTH AVE, NEW YORK, NY 10153  
(212) 230-2130 (FILE 33-17769 - OCT. 08) (BR. 18 - NEW ISSUE)
- S-8 TRW INC, 1900 RICHMOND RD, CLEVELAND, OH 44124 (216) 291-7000 - 130,000,000  
(\$80,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,011,605 COMMON STOCK. (FILE  
33-17770 - OCT. 08) (BR. 7)
- S-1 ALASKA MUTUAL BANCORPORATION, 1500 W BENSON BLVD, ANCHORAGE, AK 99503 (907) 258-7890  
- 7,976,444 COMMON STOCK. 9,197,328 (\$74,728,290) COMMON STOCK. (FILE 33-17771 -  
OCT. 08) (BR. 1)
- S-4 VALLEY BANCSHARES INC, 200 RIVERBOAT RD, GRAND FORKS, ND 58201 (701) 772-5551 -  
400,000 (\$9,970,000) COMMON STOCK. (FILE 33-17772 - OCT. 06) (BR. 2 - NEW ISSUE)
- S-1 LEECO DIAGNOSTICS INC, 21705 EVERGREEN RD, SOUTHFIELD, MI 48075 (313) 353-2620 -  
920,000 (\$6,325,000) COMMON STOCK. (FILE 33-17776 - OCT. 08) (BR. 8)
- V-1A KEMPER BLUE CHIP FUND, 120 S LASALLE ST, CHICAGO, IL 60603 (312) 781-1121 (FILE  
33-17777 - OCT. 08) (BR. 16 - NEW ISSUE)
- S-6 VAN KAMPEN MERRITT INTERNATIONAL BOND INCOME TRUST SERIES 6, 1001 WARRENVILLE RD,  
C/O VAN KAMPEN MERRITT INC, Lisle, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST.  
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-17779 - OCT. 08) (BR. 18 - NEW ISSUE)
- S-8 PAYCHEX INC, 911 PANDRAMA TRAIL SOUTH, ROCHESTER, NY 14625 (716) 385-6666 - 400,000  
(\$11,500,000) COMMON STOCK. (FILE 33-17780 - OCT. 08) (BR. 6)
- S-1 AMERICAN BARRICK RESOURCES CORP, 24 HAZELTON AVE, TORONTO ONTARIO CANADA M5R 2E2, A6  
(416) 923-9400 - 3,000,000 (\$88,803,375) COMMON STOCK. (FILE 33-17781 - OCT. 07)  
(BR. 1)
- F-1 NEW ZEALAND PETROLEUM CO LTD, 36 CUSTOMHOUSE QUAY 7TH FL BARCLAYS HOUS, PO BJS 586,  
WELLINGTON NEW ZEALAND, Q2 - 18,600,000 (\$10,000) FOREIGN COMMON STOCK. 18,600,000  
(\$27,323,400) FOREIGN COMMON STOCK. (FILE 33-17782 - OCT. 08) (BR. 3 - NEW ISSUE)
- S-3 WISCONSIN PUBLIC SERVICE CORP, 700 N ADAMS ST, PO BOX 19001, GREEN BAY, WI 54307  
(414) 433-1598 - 45,000,000 (\$45,900,000) MORTGAGE BONDS. (FILE 33-17788 - OCT. 08)  
(BR. 8)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
ADT INC HBI ACQUISITION CORP	COM 14D-1	10/13/87	12,520 93.5	00100710 0.8	UPDATE
AMERICAN CARRIERS INC. ARA SVCS INC	COM 13D	10/ 4/87	1,472 19.2	02504310 0.0	NEW
AMERICAN MED INTL INC WEDGE GROUP INC	COM 13D	10/ 6/87	5,777 6.6	02742910 5.5	UPDATE
AMERIWEST FINL CORP CRUCE JIM R	COM 13D	9/25/87	222 7.0	03090310 8.9	UPDATE
BANK OF DELAWARE CORP SHOOSTER HARRY ET AL	COM 13D	9/30/87	623 8.3	06179010 7.8	UPDATE
BRUSH CREEK MNG & DEV INC CONSOLIDATED GOLD MNG	COM 13D	9/29/87	1,625 9.0	11741810 0.0	NEW
BRUSH CREEK MNG & DEV INC ENTERPRISE GOLD MINES	COM 13D	9/29/87	1,000 5.0	11741810 0.0	NEW
BRUSH CREEK MNG & DEV INC JINGELLIC MINERALS	COM 13D	9/29/87	1,625 9.0	11741810 0.0	NEW
BRUSH CREEK MNG & DEV INC SOUTHERN GOLDFIELDS	COM 13D	9/29/87	2,250 12.0	11741810 0.0	NEW
CALPROP CORP DEL ZACCAGLIN VICTOR ET AL	COM 13D	9/30/87	1,106 32.1	13135210 32.1	UPDATE
CAROLIN MINES LTD BERNS JAMES	COM 13D	8/25/87	3,162 11.7	14376610 0.0	NEW
CERTRON CORP LOUART CORP	COM 13D	10/ 9/87	345 11.3	15707810 10.3	UPDATE
CRAZY EDDIE INC ENTERTAINMENT MKTG INC ET AL	COM 13D	10/ 8/87	2,314 7.5	22522710 7.4	UPDATE
DOM JONES & CO INC STEVENSON BAYNE	CL B CONV 13D	10/ 5/87	1,743 6.8	26056120 6.8	UPDATE
FIRST BK SYS INC STATE OF MICH STATE TREASURER	COM 13D	10/ 8/87	3,332 5.7	31927910 0.0	NEW
FLEXI-VAN CORP NEW MURDOCK DAVID H ET AL	COM 13D	10/ 8/87	1,580 21.2	33890910 20.0	UPDATE
GRAPHIC SCANNING CORP LAFER AMSTER & CO ET AL	COM 13D	9/28/87	4,080 10.1	38868610 10.0	UPDATE
GULF&MISSISSIPPI CORP LEE DONALDSON BRAMHAM	COM 13D	10/ 1/87	92 5.1	40205410 0.0	NEW
HEILEMAN S BREWING INC BOND CORP HLDGS LTD ET AL	COM 14D-1	10/13/87	28,041 100.0	42288410 5.0	UPDATE
IGENE BIOTECHNOLOGY INC ESSEX CHEMICAL	COM 13D	9/30/87	750 24.3	45169510 0.0	NEW
INMED CORP PETERSEN-FREY ROLAND ET AL	COM 13D	9/30/87	0 0.0	45763610 0.0	NEW

## ACQUISITIONS REPORTS CONT.

INMED CORP TELEFLEX INC	COM	13D	9/30/87	582 37.0	45763610 0.0	NEW
INSULATED SHPG CONTAINERS MARS FRANK E	COM	13D	9/30/87	7,492 39.0	45783410 20.4	UPDATE
INTERNATIONAL MINERALS & CHE SODOS GEORGE ET AL	COM	13D	10/ 1/87	1,627 6.0	45988410 0.0	NEW
INTERTAN INC UNICORP CANADA & MANN GEORGE	COM	13D	10/ 9/87	1,124 12.5	46112010 8.9	UPDATE
ITEL CORP NEW FLEXI VAN CORP ET AL	COM	13D	10/ 7/87	3,000 11.0	46564210 11.0	UPDATE
IVY MED INC HERRMAN FRANKLIN S	COM	13D	10/12/87	195 13.5	46590210 12.5	UPDATE
KAISERTECH LTD DEL CLORE ALAN E ET AL	COM	13D	10/ 9/87	20,149 45.0	48310210 44.1	UPDATE
KANSAS CITY SOUTHN INDS INC KASKEL HOWARD ET AL	COM	13D	10/ 9/87	932 9.7	48517010 7.9	UPDATE
KURZWEIL MUSIC SYS INC OXFORD VENTURE FUND II ET AL	COM	13D	10/ 2/87	935 16.0	50132310 0.0	NEW
LVI GROUP INC GAMCO INVESTORS INC ET AL	COM	13D	10/ 8/87	3,815 18.9	50243910 17.5	UPDATE
LITTLEFIELD ADAMS & CO FOTI VICTOR F ET AL	COM	13D	10/ 2/87	153 14.3	53758110 0.0	NEW
LITTLEFIELD ADAMS & CO FOX CHARLES D III	COM	13D	10/ 2/87	76 7.1	53758110 5.8	UPDATE
MORLAN INTL INC DEMCHICK MARVIN N	COM	13D	9/30/87	441 7.5	61763910 5.0	UPDATE
MOVIE STAR INC BERROL ARLENE H ET AL	CL A	13D	9/16/87	537 64.3	62459010 0.0	UPDATE
MYERS L E GROUP CO CHAVIN LEONARD	UNPAIRED CTF	13D	10/ 6/87	504 22.2	62845610 21.2	UPDATE
NATIONAL SEMICONDUCTOR CORP SCHLUMBERGER LTD	COM	13D	10/ 8/87	8,206 8.1	63764010 N/A	UPDATE
NETWORK SEC CORP PROFESSIONAL SVC INDUSTRIES	COM	13D	10/ 5/87	4,577 45.7	64121610 45.7	UPDATE
NORTH AMER COMMUN CORP NEW STAR MIDWEST INC	COM	13D	10/ 2/87	176 6.6	65679810 0.0	NEW
NORTH AMER COMMUN CORP NEW TELEVENTS GRP ET AL	COM	13D	10/ 2/87	175 6.6	65679810 6.6	UPDATE
OCEANEERING INTL INC ENSERCH CORP	COM	13D	9/29/87	4,205 20.0	67523210 16.5	UPDATE
SAI GROUP INC T HODGE HUYS HOLDING USA B.V.	COM	13D	10/ 2/87	5,740 23.0	78387010 36.7	UPDATE
SHELLY ASSOC INC VIZIER PARTNERS I	COM	13D	10/ 5/87	185 8.6	82282410 0.0	NEW
U S ENERGY CORP WYO SWAN DONALD M JR	COM	13D	9/29/87	372 11.3	91180510 0.0	NEW

ACQUISITIONS REPORTS CONT.

UP RIGHT INC CHATSWOOD INC	COM	14D-1	10/13/87	1,466 47.4	91529410 0.0	UPDATE
VISUAL GRAPHICS CORP BERGMAN ROBERT J ET AL	CL A	13D	10/ 1/87	116 13.0	92843820 0.0	NEW
WALBRO CORP WALPOLE ROBERT H ET AL	COM	13D	10/ 7/87	1,062 30.6	93115410 31.6	UPDATE
WEAREVER PROCTORSILEX INC CHAMBERS RAYMOND G ET AL	COM	13D	10/ 9/87	1,257 21.0	94705310 21.0	UPDATE
WEAREVER PROCTORSILEX INC PRATER JAMES L ET AL	COM	13D	10/ 2/87	522 8.7	94705310 8.6	UPDATE
WEAREVER PROCTORSILEX INC RED GATE INC	COM	13D	10/ 9/87	303 5.1	94705310 5.1	UPDATE
WEAREVER PROCTORSILEX INC SIMON WILLIAM E	COM	13D	10/ 9/87	1,111 18.6	94705310 21.3	UPDATE
WHEREHOUSE ENTMT INC SHAMROCK HLDGS/CALIF	COM	13D	10/ 2/87	567 6.4	96328010 0.0	NEW
XTRA CORP MURDOCK DAVID H ET AL	COM	13D	10/ 7/87	883 11.6	98413810 11.2	UPDATE