

# sec news digest

Issue 87-178

LIBRARY  
SEP 23 1987  
U.S. SECURITIES AND EXCHANGE COMMISSION  
September 18, 1987

---

## NOTICE OF COMMISSION MEETINGS

---

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - TUESDAY, SEPTEMBER 22, 1987 - 2:30 p.m.

The subject matter of the September 22 closed meeting will be: Settlement of administrative proceeding of an enforcement nature; Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Report of investigation; Opinions

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Patrick Daugherty at (202) 272-3077

---

## COMMISSION ANNOUNCEMENTS

---

### RICHARD P. WESSEL NAMED REGIONAL ADMINISTRATOR, ATLANTA REGIONAL OFFICE

Chairman Ruder announced the appointment of Richard P. Wessel as Regional Administrator of the Commission's Atlanta Regional Office. Mr. Wessel joined the Commission in 1973 and has held positions of increasing responsibility since that time. He most recently served as Associate Director for the Division of Market Regulation in Washington, DC. Mr. Wessel received his A.B. from Oberlin College in 1970 and his J.D. from Boston University School of Law in 1973.

Mr. Wessel replaces Michael Wolensky, who left to engage in the private practice of law.

---

## ADMINISTRATIVE PROCEEDINGS

---

### STOP ORDER ENTERED AGAINST PAGETUS, INC.

The Commission instituted public administrative proceedings and simultaneously entered findings and a stop order suspending the effectiveness of a registration statement on Form S-1 filed June 4, 1986, and an amendment thereto filed September 19, 1986, by Pagetus, Inc., in the company's initial public offering. The Commission entered the stop order following an offer of settlement submitted by Pagetus. In that settlement offer, Pagetus neither admitted nor denied the Commission's findings that: the registration statement and amendment failed to disclose that Juan Carlos Schidlowski acted as a control person, promoter, director, or officer of the company; the registration statement and amendment falsely disclosed the identities of seven shareholders who purchased Pagetus private placement stock; and through its president and primary shareholder, Pagetus failed to cooperate in the Commission's examination of the company conducted under Section 8(e) of the Securities Act of 1933. (Rel. 33-6739)

PROCEEDING INSTITUTED AGAINST BRYAN FUNDING, INC.  
AND RICHARD G. BRYAN, JR.

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 against Bryan Funding, Inc. (Registrant), a registered Pittsburgh, Pennsylvania broker-dealer, and its president and sole director, Richard G. Bryan, Jr.

The Order Instituting Proceedings alleges that, Registrant, a former SECO broker-dealer, aided and abetted by Bryan, from: (1) December 1983 to December 1985, transacted business while Registrant was not a member of a national securities association; (2) October 1983 to January 1985, sold limited partnership interests in three oil and gas drilling ventures, on a "part-or-none" basis, and failed to return customers' investments promptly when the minimum degree of participation required for each of these offerings was not achieved; and (3) October 1983 to January 1985, failed to cause a bank to hold the proceeds of the aforementioned three offerings under a written escrow agreement while maintaining net capital of less than \$25,000.

A hearing will be scheduled by further order to take evidence on the staff's allegations and to afford Registrant and Bryan an opportunity to offer any defense thereto, and for the purpose of determining what remedial action, if any, should be ordered. (Rel. 34-24879)

---

## INVESTMENT COMPANY ACT RELEASES

---

### GMO CORE TRUST

A notice has been issued giving interested persons until October 9 to request a hearing on an application filed by GMO Core Trust, a Massachusetts business trust, for an order exempting it from Section 17(a) to permit shareholders owning more than 5% of the outstanding shares of Applicant or certain of its funds, to purchase and redeem shares of the relevant series in-kind. (Rel. IC-15979 - Sept. 15)

### COLLATERALIZED MORTGAGE SECURITIES CORPORATION

An order has been issued amending a prior order filed by Collateralized Mortgage Securities Corporation exempting it from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities. (Rel. IC-15980 - Sept. 15)

### AMERICAN HEALTHCARE SYSTEMS

An order has been issued exempting certain wholly-owned finance subsidiaries to be created by American Healthcare Systems from all provisions of the Investment Company Act in connection with the issuance and sale by such subsidiaries of certain debt instruments. (Rel. IC-15981 - Sept. 15)

---

## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

---

### WITHDRAWAL GRANTED

An order has been issued granting the application of GUARDIAN INDUSTRIES, INC. to withdraw the 11-3/4% notes, due March 1, 1993, from listing and registration on the New York Stock Exchange. (Rel. 34-24924)

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until October 7 to comment on the application of ANCHOR HOCKING CORPORATION to withdraw the 8-5/9% sinking fund debentures, due July 1, 2006, from listing and registration on the New York Stock Exchange. (Rel. 34-24925)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-NYSE-87-25) to commence a two-year pilot program to test revisions to its Rule 103A (Specialist Performance Evaluation and Improvement Process). Publication of the proposal is expected to be made in the Federal Register during the week of September 21. (Rel. 34-24919)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-11 LUTHERAN BROTHERHOOD REALTY FUND I, 625 4TH AVE S, MINNEAPOLIS, MN 55415 (612) 339-8091 - 500,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16882 - SEP. 08) (BR. 11 - NEW ISSUE)
- S-1 SDA SYSTEMS INC /DE/, 555 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 943-1234 - 1,400,000 (\$12,600,000) COMMON STOCK. 2,510,000 (\$22,590,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-16883 - SEP. 08) (BR. 10 - NEW ISSUE)
- S-18 DONEGAL CORP, 3451 WELD COUNTY RD 21, FORT LUPTON, CO 80621 (303) 659-4799 - 66,000,000 (\$600,000) COMMON STOCK. 132,000,000 (\$930,000) COMMON STOCK. 66,000,000 (\$1,188,000) COMMON STOCK. 66,000,000 (\$1,452,000) COMMON STOCK. 6,000,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: MARICH R B INC. (FILE 33-16886-D - AUG. 28) (BR. 12 - NEW ISSUE)
- S-1 EAGLE ENTERTAINMENT INC, 1554 S SEPULVEDA BLVD, SUITE 202, LOS ANGELES, CA 90025 (213) 471-0560 - 6,900,000 (\$6,900,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-16894 - SEP. 10) (BR. 12)
- S-4 BANK SOUTH CORP, 55 MARIETTA ST, ATLANTA, GA 30303 (404) 529-4521 - 2,118,029 (\$9,745,397.80) COMMON STOCK. (FILE 33-16895 - SEP. 10) (BR. 1)
- S-4 BANK SOUTH CORP, 55 MARIETTA ST, ATLANTA, GA 30303 (404) 529-4521 - 253,998 (\$1,685,250.60) COMMON STOCK. (FILE 33-16896 - SEP. 10) (BR. 1)
- S-11 SIGNATURE XV LTD, 941 E 86TH ST STE 213, INDIANAPOLIS, IN 46240 (317) 253-2797 - 600 (\$6,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16897 - SEP. 10) (BR. 11 - NEW ISSUE)
- S-4 BROWN TOM INC /DE, 500 EMPIRE PLZ BLDG, MIDLAND, TX 79701 (915) 682-9715 - 10,000,000 (\$12,800,000) COMMON STOCK. (FILE 33-16898 - SEP. 10) (BR. 12)
- S-18 FENMORE INTERNATIONAL CORP, 176 SADDLE RIVER AVE, BLDG G, SOUTH HACKENSACK, NJ 07026 - 10,000,000 (\$200,000) COMMON STOCK. 10,000,000 (\$250,000) COMMON STOCK. 10,000,000 (\$350,000) COMMON STOCK. 10,000,000 (\$400,000) COMMON STOCK. (FILE 33-16977-NY - SEP. 02) (BR. 11 - NEW ISSUE)
- S-18 ISBC CORP - 40,000,000 (\$400,000) COMMON STOCK. 40,000,000 (\$500,000) COMMON STOCK. 40,000,000 (\$700,000) COMMON STOCK. 40,000,000 (\$900,000) COMMON STOCK. (FILE 33-17008-NY - SEP. 03) (BR. 11 - NEW ISSUE)
- S-1 FLOWMGLE CORP, 21409 72ND AVE S, KENT, WA 98032 (206) 395-0200 - 500,000 (\$8,000,000) COMMON STOCK. 1,340,000 (\$21,440,000) COMMON STOCK. UNDERWRITER: DAIN BOSWORTH INC, KIDDER PEABODY & CO INC. (FILE 33-17028 - SEP. 04) (BR. 10 - NEW ISSUE)
- S-18 WR CAPITAL GROUP INC, 13 PINETREE LN, GREAT RIVER, NY 11739 (516) 277-8118 - 1,500,000 (\$150,000) COMMON STOCK. 1,650,000 (\$330,000) COMMON STOCK. 1,650,000 (\$660,000) COMMON STOCK. 150,000 (\$15) WARRANTS, OPTIONS OR RIGHTS. 150,000 (\$18,000) COMMON STOCK. (FILE 33-17029-NY - SEP. 03) (BR. 12 - NEW ISSUE)

- S-18 JACATA VENTURES, 4 JACATA RD, C/O JACATA VENTURES, MARLBORO, NJ 07746 (201) 536-4991  
- 4,000,000 (\$200,000) COMMON STOCK. 4,000,000 (\$800,000) COMMON STOCK. (FILE  
33-17035-NY - SEP. 03) (BR. 11 - NEW ISSUE)
- S-18 HOLLY VENTURES, 7 JULIAN WAY, C/O KAREN ADELMAN, MARLBORO, NJ 07746 (201) 536-3117  
- 4,000,000 (\$200,000) COMMON STOCK. 4,000,000 (\$800,000) COMMON STOCK. (FILE  
33-17037-NY - SEP. 03) (BR. 11 - NEW ISSUE)
- S-18 BANMAX PHARMACEUTICALS INTERNATIONAL LTD, 17 E MAIN ST, ROCHESTER, NY 14614  
(716) 232-7340 - 800,000 (\$4,000,000) COMMON STOCK. 800,000 (\$3,000,000) COMMON STOCK.  
UNDERWRITER: PARIJAT CAPITAL LTD. (FILE 33-17044-NY - SEP. 04) (BR. 4 - NEW ISSUE)
- S-1 PULSE ENGINEERING INC, 7250 CONVOY CT, SAN DIEGO, CA 92111 (619) 268-2400 - 452,500  
(\$4,525,000) COMMON STOCK. 1,847,500 (\$18,475,000) COMMON STOCK. UNDERWRITER:  
MORGAN OLMSTEAD KENNEDY & GARDNER, OPPENHEIMER & CO INC. (FILE 33-17055 - SEP. 04)  
(BR. 3 - NEW ISSUE)
- S-1 HEAVENLY HOT DOGS INC, 2804 DEL PRADO BLVD STE 203, CAPE CORAL, FL 33904  
(813) 945-2300 - 1,250,000 (\$7,500,000) COMMON STOCK. 7,500,000 (\$11,250,000)  
COMMON STOCK. (FILE 33-17062 - SEP. 08) (BR. 10 - NEW ISSUE)
- N-1A DEVONSHIRE FUND, ONE FINANCIAL PLZ, 17 FRONT ST, SALEM, MA 01970 (617) 744-2530 -  
INDEFINITE SHARES. UNDERWRITER: CAPITAL FINANCIAL ASSOCIATES LTD. (FILE 33-17074 -  
SEP. 08) (BR. 17 - NEW ISSUE)
- S-4 BANK OF NEW ENGLAND CORP, 28 STATE ST, BOSTON, MA 02109 (617) 742-4000 - 679,536  
(\$19,111,950) COMMON STOCK. (FILE 33-17080 - SEP. 08) (BR. 1)
- S-6 GOVERNMENT SECURITIES INCOME FD US GOVT ZERO COUPON BD SER 1,  
ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080  
- INDEFINITE SHARES. (FILE 33-17082 - SEP. 11) (BR. 22 - NEW ISSUE)
- S-3 ALABAMA POWER CO, 600 N 18TH ST, P O BOX 2641, BIRMINGHAM, AL 35291 (205) 250-1000  
- 200,000,000 (\$204,000,000) MORTGAGE BONDS. 4,000,000 (\$102,000,000) PREFERRED STOCK.  
(FILE 33-17083 - SEP. 11) (BR. 13)
- S-6 MUNICIPAL INVESTMENT TRUST FD ONE HUNDREDTH INTERM TERM SER,  
ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YCRK, NY 10080  
- INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,  
MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC,  
PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-17084 -  
SEP. 11) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED SIXTY SECOND MON PYMT SER,  
ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YCRK, NY 10080  
- INDEFINITE SHARES. (FILE 33-17085 - SEP. 11) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TR FD FOUR HUNDRED FORTIETH MON PAY SER,  
ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080  
- INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,  
MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC,  
SHEARSON LEHMAN BROTHERS INC. (FILE 33-17086 - SEP. 11) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FD AUSTRALIAN & NEW ZEALAND DOL BD SER 24,  
ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080  
- INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,  
MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC,  
PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-17087 -  
SEP. 11) (BR. 22 - NEW ISSUE)
- S-6 SEARS INVESTMENT TRUST DUAL VALUE SERIES 7, 130 LIBERTY ST,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. DEPOSITOR:  
DEAN WITTER REYNOLDS INC. (FILE 33-17088 - SEP. 11) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED CALIFORNIA SER 30, 130 LIBERTY ST,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 16,500 (\$16,995,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-17089 - SEP. 11)  
(BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 40, 130 LIBERTY ST,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 11,000 (\$11,330,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-17090 - SEP. 11)  
(BR. 22 - NEW ISSUE)

- S-1 GCA CORP, 7 SHATTUCK RD, ANDOVER, MA 01810 (617) 975-0000 - 2,000,000 (\$22,500,000) COMMON STOCK. (FILE 33-17117 - SEP. 09) (BR. 10)
- S-1 ARA MANUFACTURING COMPANY OF DELAWARE INC, 606 FOUNTAIN PKWY, P O BOX 534002, GRAND PRAIRIE, TX 75050 (214) 647-4111 - 1,917,226 (\$1,150,335.60) COMMON STOCK. UNDERWRITER: SCHICK. (FILE 33-17118 - SEP. 09) (BR. 4 - NEW ISSUE)
- S-1 WOLVERINE TUBE INC, 2100 MARKET ST NE, PO BOX 2202, DECATUR, AL 35602 (205) 353-1310 - 50,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-17119 - SEP. 09) (BR. 6 - NEW ISSUE)
- S-3 PICCADILLY CAFETERIAS INC, P O BOX 2467, BATON ROUGE, LA 70821 (504) 293-9440 - 500,000 (\$9,062,500) COMMON STOCK. (FILE 33-17131 - SEP. 10) (BR. 11)
- S-8 CONSTELLATION BANCORP, 68 BROAD ST, ELIZABETH, NJ 07207 (201) 354-4080 - 300,000 (\$10,875,000) COMMON STOCK. (FILE 33-17132 - SEP. 10) (BR. 2)
- S-8 AMERICAN EXPRESS CO, AMERICAN EXPRESS TWR, WORLD FINANCIAL CTR, NEW YORK, NY 10285 (212) 640-2000 - 70,000,000 (\$70,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-17133 - SEP. 10) (BR. 12)
- S-8 HERITAGE FINANCIAL CORP /VA/, 500 FOREST AVE, RICHMOND, VA 23229 (804) 282-8100 - 200,000 (\$600,000) COMMON STOCK. (FILE 33-17134 - SEP. 10) (BR. 2)
- S-8 COLGATE PALMOLIVE CO, 300 PK AVE, NEW YORK, NY 10022 (212) 310-2000 - 5,500,000 (\$261,500,000) COMMON STOCK. (FILE 33-17136 - SEP. 10) (BR. 1)
- S-3 GENERAL TELEPHONE CO OF THE SOUTH, 4100 N ROXBORO RD, DURHAM, NC 27704 (919) 471-5000 - 150,000,000 (\$151,500,000) MORTGAGE BONDS. (FILE 33-17141 - SEP. 10) (BR. 7)
- S-3 TRITON ENERGY CORP, 1400 ONE ENERGY SQ, 4925 GREENVILLE AVE, DALLAS, TX 75206 (214) 691-5200 - 3,450,000 (\$74,830,500) COMMON STOCK. (FILE 33-17142 - SEP. 11) (BR. 11)
- S-8 BERKEY INC, 70 HOLLY HILL LN, GREENWICH, CT 06830 (203) 622-5000 - 800,000 (\$4,400,000) COMMON STOCK. (FILE 33-17147 - SEP. 11) (BR. 12)
- S-3 COMPUTER & COMMUNICATIONS TECHNOLOGY CORP, 9177 SKYPARK CT, SAN DIEGO, CA 92123 (619) 279-8973 - 3,439,680 (\$40,416,240) COMMON STOCK. (FILE 33-17149 - SEP. 10) (BR. 9)
- S-3 HOME INTENSIVE CARE INC /DE/, 16401 NW 2ND AVE, NORTH MIAMI BEACH, FL 33169 (305) 944-8887 - 970,000 (\$9,030,700) COMMON STOCK. (FILE 33-17150 - SEP. 10) (BR. 7)
- N-2 CIM HIGH YIELD SECURITIES, CITICORP CTR 21ST FL, 153 E 53RD ST, NEW YORK, NY 10043 (212) 559-9502 - 11,500,000 (\$115,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: ADVEST INC, INTERSTATE SECURITIES CORP, ROBINSON HUMPHREY CO INC, STEPHENS INC. (FILE 33-17158 - SEP. 11) (BR. 17 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Aug. 14: The Westwood Group, Inc., 33-15344.  
 Aug. 19: Default Proof Credit Card System, Inc., 33-15542-A.  
 Aug. 27: Martco, Inc., 33-15566-LA; Southland Communications, Inc., 33-13790-LA.  
 Aug. 28: The Amnews Holding Corp., 33-13991-NY.  
 Sept. 1: Alaska Precious Metals, Ltd., 33-15050-S; Comdata Holdings Corporation, 33-16103; DBSI/TRI Equity Investors-I, 33-11418; Dixon Capital Corporation, 33-15032-D; Furr's/Bishop's Cafeterias, L.P., 33-15837; Golden Masters, Inc., 33-15529-D; Johnson & Johnson, 33-16348; Leeds Capital Corporation, 33-15346-LA; Motels of America Series XI, 33-16163-LA; New York Acquisition Corp., 33-15555-D; Nodding-Calamos Convertible Funds, 33-15444; Ogden Corporation, 33-16524; Plymouth Municipal Fund, 33-9148; Pon Holding Corp., 33-14831; Ponderosa, Inc., 33-14830; Pretech, Inc., 33-13686-NY; SPI Holding, Inc., 33-16859; Seminole Kraft Corporation, 33-14883; Western Acquisition Consultants, Inc., 33-13001-D.  
 Sept. 2: Cam Data Systems, Inc., 33-15821-LA; Community Program Loan Trust 1987 A, 33-16468; Escalade, Incorporated, 33-16279; Ford Motor Credit Company, 33-16805; Greenwich Financial Corporation, 33-14500; Hinderliter Industries, Inc., 33-16400; Home Owners Federal Savings and Loan Association, 33-15649; The Longwood Group, Ltd., 33-13792-A; Nationwide Funding, Inc., 33-14841-D; Optifab, Inc., 33-15750-LA; Tele-Communications, Inc., 33-16455; 3Com Corporation, 33-16850.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEGHENY INTL INC JACOBS IRWIN L ET AL	COM 13D	9/11/87	981 9.1	01737210 7.9	UPDATE
BEEBA'S CREATIONS INC ROCKER DAVID A	COM 13D	9/ 2/87	318 6.5	07659010 5.5	UPDATE
CAMPBELL SOUP CO CAMPBELL SOUP VTG TR TRUSTEES	COM 13D	9/ 8/87	17,201 26.5	13442910 0.0	NEW
CIRCLE EXPRESS INC ROCKER DAVID A	COM 13D	9/ 4/87	350 7.4	17256210 6.1	UPDATE
CONVEX COMPUTER CORP GIBRALTAR TRUST ET AL	COM 13D	5/ 1/87	915 5.4	21257810 0.0	NEW
CRAZY EDDIE INC ANTAR EDDIE ET AL	COM 13D	9/15/87	1,456 4.7	22522710 9.1	UPDATE
G R I CORP FIDELITY INTL LTD ET AL	COM 13D	8/ 6/87	246 10.9	36223210 10.5	UPDATE
GW UTILS LTD OLYMPIA & YORK DEV ET AL	COM 14D-1	9/15/87	34,430 87.7	36299110 78.5	UPDATE
INTERSTATE BAKERIES CORP NEW BERKOWITZ HOWARD P ET AL	COM 13D	9/13/87	925 12.2	46072310 12.4	UPDATE
MHI GROUP INC MH ASSOC	COM 13D	9/ 1/87	3,800 56.9	55292510 28.5	UPDATE
MARINE MIDLAND BKS INC HONGKONG SHANGHAI BK ET AL	COM 13D	9/15/87	9,790 52.0	56828710 52.0	UPDATE
NUMAC OIL & GAS LTD ENFIELD CORP LTD	COM 13D	8/25/87	7,430 29.2	67052210 0.0	NEW
PENGO INDS INC FIRST REPUBLICBANK CORP ET AL	COM NEW 13D	6/30/87	9,837 61.9	70705830 60.0	UPDATE
POSTAL INSTANT PRESS KANE-MILLER CORP ET AL	COM 13D	9/11/87	674 16.1	73751610 13.3	UPDATE
QUAKER FABRIC CORP FIDELITY INTL LTD ET AL	COM 13D	9/11/87	77 4.6	74739810 4.1	UPDATE
SPELLING AARON PRODTNS INC DAVIS MARVIN ET AL	CL A 13D	9/14/87	727 3.9	84780910 4.6	UPDATE
VALEX PETE INC LAMBERT BRUSSELS CORP	COM 13D	8/ 4/87	65,272 78.4	91914510 42.3	UPDATE

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADVANCE TRANSPORTATION CO	IL		X					X	08/27/87	
AMTECH SYSTEMS INC	AZ	NO ITEMS							07/09/87	AMEND
APL CORP	NY							X	06/29/87	AMEND
AVERY INC	DE				X			X	08/19/87	
BAKER COMMUNICATIONS INC	CA				X			X	09/10/87	
BANNER INDUSTRIES INC /DE/	DE		X					X	08/27/87	
BARRETT RESOURCES CORP	CO							X	07/01/87	AMEND
BAYLY CORP	DE			X				X	08/26/87	
BCMED MEDICAL MANUFACTURING LTD	CA				X				09/11/87	
BORDEN INC	NJ				X				09/04/87	
BUDGET STORAGE ASSOCIATES I L P	KS				X				08/24/87	
CENDEL CORP	KS				X		X		08/14/87	
CHYRON CORP	NY				X				09/09/87	
COMPUTER SCIENCES CORP	NV				X				08/31/87	
CONSOLIDATED CAPITAL REALTY INVESTORS	CA				X		X		08/14/87	
CONSOLIDATED CAPITAL SPECIAL TRUST	CA				X		X		08/14/87	
CONTINENTAL MEDICAL SYSTEMS INC /DC/	DE	NO ITEMS							06/30/87	AMEND
DANAHER CORP /FL/	FL		X					X	08/27/87	
DAROX CORP	DE		X					X	09/10/87	
DBA SYSTEMS INC	FL		X					X	09/09/87	
DECISION INDUSTRIES CORP	PA					X		X	09/01/87	
DIONNE INC	UT							X	08/24/87	AMEND
E TRON CORP	DE				X			X	07/17/87	
EFH TRUST II	DE			X	X			X	08/27/87	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX		X						08/27/87	
FABERGE INC /NY	NY				X				08/05/87	
FIRST CITY BANCORPORATION OF TEXAS INC	TX				X		X		09/09/87	
GAF CORP	DE				X	X			09/08/87	
GALACTIC RESOURCES LTD	FN				X		X		09/10/87	
GENERAL CINEMA CORP	DE		X					X	08/27/87	
GENERAL REFRACTORIES CO	PA			X				X	08/26/87	
GEORGIA POWER CO	GA				X				08/25/87	
GRANDMET CONSUMER PRODUCTS INC	DE				X				08/26/87	
GREAT EASTERN INTERNATIONAL INC	DE							X	07/15/87	AMEND
GREAT EASTERN INTERNATIONAL INC	DE		X					X	09/10/87	
GTE CORP	NY					X			09/11/87	
HUNT MANUFACTURING CO	PA		X					X	09/01/87	
IDC SERVICES INC	DE				X				08/27/87	
IMPERIAL SAVINGS ASSOC MOR PAS THR CER C								X	07/25/87	
IMPERIAL SAVINGS ASSOC MOR PAS THR CER C								X	07/25/87	
INCOME OPPORTUNITY REALTY TRUST	CA				X			X	08/14/87	
INDTECH CORP	DE				X			X	08/31/87	
INFORMATION RESOURCES INC	DE		X		X			X	08/27/87	
INTEGRATED GENERICS INC	NV	NO ITEMS							09/03/87	
INTERACTIVE TECHNOLOGIES INC	MN							X	07/17/87	AMEND
JACQUES MILLER REALTY PARTNERS LP II	DE					X			05/20/87	
JMB MORTGAGE PARTNERS LTD III	IL					X			08/06/87	
JOHNSTOWN CONSOLIDATED REALTY TRUST /CA/	CA				X		X		08/14/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
JCNES INTERCABLE INVESTORS L P	CO				X		X		06/30/87	
KENTUCKY HORSE CENTER INC	DE		X						05/12/87	
LANDSING INSTITUTIONAL PROPERTIES TRUST	CA			X					08/28/87	
LANDSING INSTITUTIONAL PROPERTIES TRUST	CA			X					08/28/87	
LANDSING REALTY PARTNERS II	CA			X					08/28/87	
LEWIS PALMER G CO INC	WA				X				08/27/87	
LIFETIME CORP	DE		X				X		08/27/87	
MAJOR VIDEO CORP	NV				X		X		09/04/87	
MARCOR DEVELOPMENT CO INC	CA				X		X		07/30/87	
MDC ASSET INVESTORS TRUST V		X			X		X		07/29/87	
MELLON PARTICIPATING MORTGAGE TRUST COMM	MA	X					X		09/01/87	
MFI BUSINESS PROPERTIES FUND LTD III	CA		X				X		08/28/87	
MYERS INDUSTRIES INC	OH				X		X		08/27/87	
NEWCASTLE FINANCIAL CORP	UT	X			X		X		05/19/87	
NORTH AMERICAN SILVER CORP	ID		X						08/31/87	
ONEOK INC	DE				X		X		08/31/87	
OVABLOC INC	DE				X				08/25/87	
PACIFIC GAS & ELECTRIC CO	CA				X				09/10/87	
PACIFIC LIGHTING CORP	CA				X				09/01/87	
PC FOLKS INC	DE		X				X		08/31/87	
PS PARTNERS VII LTD	CA				X		X		05/28/87	
PUGET SOUND POWER & LIGHT CO /WA/	WA						X		09/11/87	
RAINIER MORTGAGE CO	WA	X					X		08/31/87	
RENT A CENTER INC	DE	X							09/01/87	
REXNORD INC	WI		X				X		08/27/87	
REGERS CABLESYSTEMS OF AMERICA INC	DE	NO ITEMS							08/27/87	
SCAN GRAPHICS INC	UT					X			09/11/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X		X		08/31/87	
SEAXE ENERGY CORP	DE				X		X		09/01/87	
SIERRA CAPITAL REALTY TRUST IV	CA						X		07/02/87	AMEND
STRUTHERS WELLS CORP	MD				X		X		08/24/87	
TESORO PETROLEUM CORP /NEW/	DE				X		X		08/31/87	
TEXAS UTILITIES CO	TX				X				09/11/87	
TEXAS UTILITIES ELECTRIC CO	TX				X				09/11/87	
TRANSCONTINENTAL GAS PIPE LINE CORP	DE						X		09/11/87	
TRITON ENERGY CORP	TX						X		09/10/87	
TYREX OIL CC	WY	NO ITEMS							09/30/86	AMEND
UNITED ARTISTS COMMUNICATIONS INC	DE				X		X		09/11/87	
UNITED STATES SUGAR CORP	DE						X		09/01/87	
VALMONT INDUSTRIES INC	DE		X				X		08/28/87	
VANDERBILT GOLD CORP	DE		X				X		06/30/87	AMEND
VENTURE ENTERPRISES INC	DE				X				08/31/87	
VISTA BANKS INC	FL	X	X				X		09/01/87	
WAVEHILL INTERNATIONAL VENTURES INC	NY	NO ITEMS							03/12/87	AMEND
YAGER KUESTER PUBLIC FUND 1986 LTD PARTN	NC	NO ITEMS							04/01/87	AMEND