

sec news digest

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U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

DISCLOSURE OF THE EFFECTS OF INFLATION AND OTHER CHANGES IN PRICES

The Commission issued final rules amending Regulation S-K, Form 20-F, and the Codification of Financial Reporting Policies governing the disclosure of the effects of inflation and other changes in prices. These amendments delete references to Statement of Financial Accounting Standard (SFAS) No. 33, which was superseded by SFAS No. 89. These rule amendments do not affect the current requirements in Item 303 of Regulation S-K for registrants to include, where material, a discussion in Management's Discussion and Analysis of the impact of inflation and other changes in prices on their financial statements. (Rel. 33-6728)

FOR FURTHER INFORMATION CONTACT: James R. Bradow at (202) 272-2130

CIVIL PROCEEDINGS

JOHN S. MCMILLIN ENJOINED

The Chicago Regional Office announced that on July 31 Judge Johnson, U.S. District Court for the District of Columbia, entered a permanent injunction against John S. McMillin, enjoining him from future violations of Section 16(a) of the Securities Exchange Act of 1934 and Rule 16a-1.

The complaint charged that from August 1982 through the present, McMillin, in his capacity as a director of Universal Money Centers, Inc., a reporting company headquartered in Kansas, failed to file in a timely manner statements, on Forms 3 and 4, reflecting his ownership of Universal common stock. (SEC v. J. Ted Bonham and John S. McMillin, Civil Action No. 87-1923, JJ, filed July 14, 1987). (LR-11510)

INVESTMENT COMPANY ACT RELEASES

MICHAEL H. STEINHARDT

An order has been issued granting Michael H. Steinhardt and Steinhardt Advisers, Inc. a permanent exemption from the provisions of Sections 9(a)(2) and (3) of the Investment Company Act to the extent applicable by virtue of the final orders entered in SEC v. The Seaboard Corporation, et al., Civil Action No. CV 74-567-MML, CDCA, March 5, 1974). (IC-15910 - Aug. 11)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER COMPANY; NEW ENGLAND HYDRO TRANSMISSION ELECTRIC COMPANY

Notices have been issued giving interested persons until August 24 to request a hearing on a proposal by the following companies filed under Release 35-24433, dated July 30: Mississippi Power Company - subsidiary of The Southern Company, to acquire all the capital stock of Electric City Merchandise Company, a corporation to be formed at the direction of Mississippi, and to conduct through this subsidiary appliance sales activities in the states in which Mississippi and its associate companies provide retail electric service. Mississippi requests authorization for it and

Electric City to engage in various related financing transactions; and New England Hydro-Transmission Electric Company, Inc. and New England Hydro-Transmission Corporation - subsidiaries of New England Electric System, to negotiate the financing of Phase II transmission interconnection facilities between New England and Quebec under an exception from competitive bidding.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 2 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-24790)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-NYSE-87-20) to modify its commission and pricing procedures for odd-lot market and limit orders. Publication of the proposal is expected to be made in the Federal Register during the week of August 10. (Rel. 34-24783)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 C P E SEMINARS INC, 9990 SW 77TH AVE STE 209, MIAMI, FL 33156 (305) 595-3869 - 20,000 (\$200,000) COMMON STOCK. 2,000,000 (\$2,000,000) COMMON STOCK. 2,000,000 (\$4,000,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-16053-A - JUL. 23) (BR. 12 - NEW ISSUE)
- V-1A AMERICAN CAPITAL INTERNATIONAL FUND INC, 2800 POST OAK BLVD, C/O AMERICAN CAPITAL ASSET MANAGEMENT INC, HOUSTON, TX 77056 (713) 993-0500 - INDEFINITE SHARES. UNDERWRITER: AMERICAN CAPITAL MARKETING INC. (FILE 33-16076 - AUG. 03) (BR. 16 - NEW ISSUE)
- S-8 DOW CHEMICAL CO /DE/, 2030 WILLARD H DOW CTR, MIDLAND, MI 48674 (517) 636-1000 - \$5,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-16092 - AUG. 03) (BR. 2)
- V-2 GABELLI CONVERTIBLE SECURITIES FUND INC, 8 SOUND SHORE DR, GREENWICH, CT 06830 (203) 625-0028 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: GABELLI & CO INC, PAINEWEBBER INC. (FILE 33-16138 - JUL. 29) (BR. 17 - NEW ISSUE)
- V-1A SAVINGS INSTITUTION MUTUAL FUND INC, 111 E WACKER DR, CHICAGO, IL 60601 (312) 644-3100 - INDEFINITE SHARES. INDEFINITE SHARES. INDEFINITE SHARES. INDEFINITE SHARES. (FILE 33-16142 - JUL. 30) (BR. 18 - NEW ISSUE)
- S-18 STANZA RECORDS INC, 8335 SUNSET BLVD, LOS ANGELES, CA 90069 (213) 656-0970 - 10,000,000 (\$1,000,000) COMMON STOCK. 20,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-16152 - JUL. 30) (BR. 6 - NEW ISSUE)
- S-18 ELECTRONIC COURIER SYSTEMS INC, TWO INDUSTRIAL WAY W, EATONTOWN, NJ 07724 (201) 389-3373 - 805,000 (\$4,025,000) COMMON STOCK. 89,000 (\$534,000) COMMON STOCK. UNDERWRITER: ROSENKRANTZ LYON & ROSS INC. (FILE 33-16166 - JUL. 31) (BR. 9 - NEW ISSUE)
- F-1 DIXONS GROUP PLC, DIXON HOUSE 18-24 HIGH ST, EDGWARE, MIDDLESEX HA8 7EG ENGLAND, X0 - 9,322,500 (\$56,214,675) FOREIGN COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, STANLEY MORGAN & CO INC, WARBURG S G SECURITIES. (FILE 33-16171 - JUL. 31) (BR. 1 - NEW ISSUE)

- S-1 CENTEX TELEMANAGEMENT INC, 185 BERRY ST BLDG R STE 2800, SAN FRANCISCO, CA 94107 (415) 777-3477 - 1,895,000 (\$19,897,500) COMMON STOCK. 520,000 (\$5,460,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, ROBERTSON COLMAN & STEPHENS. (FILE 33-16176 - JUL. 31) (BR. 8 - NEW ISSUE)
- S-11 ANCHOR CAPITAL II INC, WILMINGTON TRUST CTR STE 765, 1100 N MARKET ST, WILMINGTON, DE 19301 - 750 (\$75,000,000) PREFERRED STOCK. UNDERWRITER: GOLDMAN SACH & CO, SALOMON BROTHER INC. (FILE 33-16183 - JUL. 31) (BR. 12 - NEW ISSUE)
- S-4 ARCTIC ALASKA FISHERIES CORP, 4250 24TH AVE, SEATTLE, WA 98199 (206) 282-3445 - 9,000,000 (\$16,291,000) COMMON STOCK. (FILE 33-16186 - JUL. 31) (BR. 3 - NEW ISSUE)
- S-8 MIDLANTIC CORP, METRO PK PLZ, P O BOX 600, EDISON, NJ 08818 (201) 321-8127 - 775,313 (\$23,339,976) COMMON STOCK. (FILE 33-16256 - AUG. 04) (BR. 1)
- S-3 THOMAS INDUSTRIES INC, 207 E BROADWAY, LOUISVILLE, KY 40202 (502) 582-3771 - 130,500 (\$2,528,437.50) COMMON STOCK. 94,500 (\$1,901,812.50) COMMON STOCK. (FILE 33-16257 - AUG. 04) (BR. 3)
- S-5 VAN KAMPEN MERRITT INTERNATIONAL INCOME TRUST SERIES 4, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-16258 - AUG. 04) (BR. 13 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A-51, 120 S LASALLE ST, C/O KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 (312) 781-1121 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: KEMPER FINANCIAL SERVICES INC. (FILE 33-16259 - AUG. 04) (BR. 16 - NEW ISSUE)
- S-8 IMMUNOMEDICS INC, 5 BRUCE ST, NEWARK, NJ 07103 (201) 456-4779 - 232,000 (\$839,840) COMMON STOCK. 268,000 (\$2,714,840) COMMON STOCK. (FILE 33-16260 - AUG. 04) (BR. 7)
- S-8 POLY TECH INC, 1401 W 94TH ST, MINNEAPOLIS, MN 55431 (612) 884-7281 - 200,000 (\$1,050,000) COMMON STOCK. (FILE 33-16261 - AUG. 04) (BR. 5)
- S-1 SHEFFIELD EXPLORATION CO INC, 518 17TH ST STE 500, DENVER, CO 80202 (303) 892-5791 - 5,892,000 (\$1,767,600) PREFERRED STOCK. 5,892,000 (\$1,767,600) PREFERRED STOCK. (FILE 33-16265 - AUG. 04) (BR. 11)
- S-1 UNION TEXAS PETROLEUM HOLDINGS INC, 1330 POST OAK BLVD, HOUSTON, TX 77056 (713) 623-6544 - 33,350,000 (\$733,700,000) COMMON STOCK. (FILE 33-16267 - AUG. 04) (BR. 11)
- S-4 SNYDER OIL PARTNERS LP, 2500 INTERFIRST TWR, FORT WORTH, TX 76102 (817) 338-4043 - 120,503 (\$1,220,093) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16268 - AUG. 04) (BR. 11)
- S-8 BID MEDICUS INC, 9600 W 76TH STAL RD, EDEN PRAIRIE, MN 55344 (612) 944-7784 - 100,000 (\$787,500) COMMON STOCK. (FILE 33-16273 - AUG. 04) (BR. 8)
- S-3 NORTHGATE EXPLORATION LTD, 1 FIRST CANADIAN PL, STE 2701 PO BOX 143, TORONTO CANADA M5X 1C7, A6 (416) 362-6683 - 4,600,000 (\$43,125,000) COMMON STOCK. (FILE 33-16274 - AUG. 05) (BR. 2)
- S-1 IMMOCOR INC, 3130 GATEWAY DR, STE 600, NORCROSS, GA 30071 (404) 441-2051 - 950,000 (\$9,500,000) COMMON STOCK. 200,000 (\$2,000,000) COMMON STOCK. UNDERWRITER: MARSHALL & CO SECURITIES INC, ROBINSON HUMPHREY CO INC. (FILE 33-16275 - AUG. 05) (BR. 6)
- S-3 MIDLANTIC CORP, METRO PK PLZ, P O BOX 600, EDISON, NJ 08818 (201) 321-8127 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-16276 - AUG. 05) (BR. 1)
- S-9 BOWATER INC, 1 PARKLANDS DR, P O BOX 4012, DARIEN, CT 06820 (203) 656-7200 - 16,300,000 (\$16,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. 450,000 COMMON STOCK. (FILE 33-16277 - AUG. 05) (BR. 8)
- S-8 CHEMICAL WASTE MANAGEMENT INC, 3001 BUTTERFIELD RD, OAK BROOK, IL 60521 (312) 218-1500 - 2,100,000 (\$70,481,250) COMMON STOCK. (FILE 33-16280 - AUG. 05) (BR. 8)

REGISTRATIONS EFFECTIVE

July 15: Leading Edge Industries, Inc., 33-14821-A.
 July 16: Larry's Ice Cream, Inc., 33-14736-A.
 July 17: Mesa Medical Inc., 33-15627.
 July 22: Global Capital Industries, Inc., 33-14916-A.
 July 23: Everex Systems, Inc., 33-15134.
 July 24: A. H. Ahmanson & Company, 33-15629; Ballston Bancorp, Inc., 33-14566; Bombay Palace Restaurants, Inc., 33-14199; Burnham American Properties, Inc., 33-14862; Camelback Capital, Inc., 33-13897-LA; Clajon Capital Inc., 33-14476; Dominion Bankshares Corporation, 33-15537; Gaylord Container Corporation, 33-13435; The Global Government Plus Fund, Inc., 33-13643; High Sierra Acquisitions, Inc., 33-14573-D; Income Securities Partners, Ltd., 33-14655-A; Lifestyle Restaurants, Inc., 33-14396; McCormick Commodity Fund I, 33-14690; Novaferon Labs, Inc., 33-14289-FW; PaineWebber Product Development Partners, L.P., 33-14581; Southeastern Michigan Gas Enterprises, Inc., 33-15520.
 July 27: The Capitol Life Insurance Company, 33-15687; Colgene Corporation, 33-15084; Financial Trust Corp., 33-15684; Kraft, Inc., 33-15888; LAC Minerals Ltd., 33-16002; Life Of Virginia Separate Account III, 33-12470; Mont-South Corporation, 33-14503-A.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	CHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS
ALLEGHENY INTL INC SPEAR LEEDS & KELLOGG	PFD CONV	7/31/87	\$11.25 332 17.4	01737240 16.3	UPDATE
ALLIED BANCSHARES INC FIRST INTERSTATE BANCORP ET AL	COM	7/20/87	13,693 32.6	01887010 32.6	UPDATE
AMERICAN HOIST & DERRICK CO INSTITUFORM GRP LTD	COM	7/17/87	272 4.3	02657310 5.6	UPDATE
AMERICAN RTY TR FREEPORT MCMORAN ENERGY	UT UND BEN INT	8/11/87	0 0.0	02933010 0.0	NEW
AVANTE GARDE COMPUTING INC WEEDEN INVESTORS LP ET AL	COM	7/30/87	416 11.0	05348810 8.0	UPDATE
CALMAT CO INDUSTRIAL EQUITY LTD ET AL	COM	7/30/87	4,493 14.8	13127110 13.5	UPDATE
CONTINENTAL MED SYS INC WELSH CARSON ANDERSON & STOWE	COM	7/27/87	2,512 19.4	21164210 19.6	UPDATE
CRAZY EDDIE INC ANTAR EDDIE ET AL	COM	8/ 4/87	4,282 13.7	22522710 9.1	UPDATE
DATA CARD CORP NATIONAL COMPUTER SYS ET AL	COM	7/31/87	0 0.0	23760610 40.1	RVSION
DISTRIBUTED LOGIC CORP TECHNOLOGY GROWTH FUND ET AL	COM	7/30/87	124 5.0	25490610 5.2	UPDATE

ACQUISITIONS REPORTS CONT.

ENERGY ASSETS INTL CORP RAFFERTY MICHAEL G JR ET AL	COM 13D	7/14/87	1,172 6.4	29291410 57.1	UPDATE
FAIRFIELD CMNTYS INC NUTRITION WORLD INC ET AL	COM PAR \$0.10 13D	7/27/87	1,033 9.7	30423120 0.0	NEW
FEDERAL REALTY INVT TR DILLIARD CORP N V	SH BEN INT NEW 13D	8/ 5/87	1,500 12.3	31374720 11.4	UPDATE
FEDERAL REALTY INVT TR LAURENS ED INTL S A	SH BEN INT NEW 13D	8/ 5/87	1,500 12.3	31374720 11.4	UPDATE
GRANTPEE CORP ORION CAP CORP ET AL	COM 13D	8/ 5/87	1,149 39.0	38823510 38.0	UPDATE
IDC SERVICES INC MIM LIMITED ET AL	COM 13D	8/ 5/87	1,178 46.6	44936210 16.9	UPDATE
IDC SERVICES INC MUTUAL SHARES CORP ET AL	COM 13D	8/ 5/87	12 0.5	44936210 8.1	UPDATE
KENNER PARKER TOYS INC NEW WORLD PICTURES ET AL	COM 13D	8/ 6/87	907 7.8	48948510 7.8	UPDATE
LYNDEN INC JANSEN HENRY	COM 13D	8/ 5/87	372 32.0	55127710 32.4	UPDATE
LYNDEN INC JANSEN JAMES H	COM 13D	8/ 5/87	64 5.5	55127710 5.6	UPDATE
NUCORP ENERGY INC NEW NEMCOLB ASSOC	COM 13D	7/21/87	1,159 48.6	67035010 38.7	UPDATE
OREGON METALLURGICAL CORP OWENS CORNING FIBERGLAS	COM 13D	8/ 4/87	12,114 80.0	68589910 80.0	UPDATE
PEACHES ENTERTAINMENT CORP URT INDUSTRIES ET AL	COM 13D	7/28/87	16,478 82.0	70465930 79.7	UPDATE
PIZZA INN INC PANTERAS CORP	COM 13D	7/29/87	0 0.0	72584710 36.2	RVSDION
PRESENT INC PCI HOLDINGS ET AL	COM NEW 13D	8/ 6/87	756 34.7	74081420 34.7	UPDATE
PROFESSIONAL CAPE INC EMERALD PARTNERS ET AL	COM 13D	8/ 3/87	315 9.5	74311410 8.4	UPDATE
PUBLIX SUPER MARKETS JENKINS HOWARD J	COM 13D	7/28/87	9,030 18.3	74473099 0.0	NEW
SAGE ALLEN & CO INC SPICE CORP ET AL	COM 13D	7/29/87	928 56.3	78662410 0.0	NEW
SHELTER COMPONENTS INC THUNDER CORP	COM 13D	7/15/87	962 76.1	82283610 0.0	UPDATE
STEWART WARNER CORP AMETEK INC	COM 13D	7/31/87	642 9.9	86048610 9.9	UPDATE
SWENSENS INC THORNBERRY HLDGS	COM 13D	7/15/87	0 0.0	87069010 N/A	UPDATE
TODD SHIPYARDS CORP SOMMELL INVMNT ET AL	COM 13D	8/ 6/87	421 10.0	88903910 9.9	UPDATE
TRIANGLE INDS INC NPM GROUP INC	COM 13D	7/31/87	0 0.0	89586110 3.3	UPDATE

ACQUISITIONS REPORTS CONT.

TRIANGLE INDS INC P&M ASSOC	COM 13D	7/31/87	0 0.0	89586110 2.2	UPDATE
TRIANGLE INDS CJI INDUSTRIES INC	PARTICIPATING PFD 13D	8/ 5/87	0 0.0	89586130 N/A	UPDATE
TRIANGLE INDS NPM GROUP INC	PARTICIPATING PFD 13D	8/ 5/87	1,600 40.9	89586130 0.0	NEW
TRIANGLE INDS P&M ASSOC	PARTICIPATING PFD 13D	8/ 5/87	1,762 45.1	89586130 0.0	NEW
TRIANGLE INDS PELTZ NELSON ET AL	PARTICIPATING PFD 13D	8/ 5/87	3,702 87.4	89586130 31.5	UPDATE
URT INDS INC WOLK ALLAN	COM CL A 13D	7/28/87	1,722 14.0	90324410 0.0	NEW
URT INDS INC WOLK ALLAN	COM CL B 13D	7/28/87	780 53.0	90324420 48.6	NEW
URT INDS INC WOLK ALLAN	COM CL B 13D	7/28/87	780 53.0	90324420 48.6	UPDATE
URT INDS INC WOLK ALLAN	COM CL B 13D	7/28/87	780 53.0	90324420 48.6	UPDATE
VIACOM INC RAINWATER RICHARD E ET AL	PFD EXC 13D	7/10/87	\$3,875 5.1	92552420 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AEI REAL ESTATE FUND 86-A LTD PARTNERSHI	DE				X	X			07/24/87	
AMERIBANC INVESTORS GROUP	MD				X	X			08/07/87	
AMERICAN INCOME 7 LTD PARTNERSHIP	MA				X				06/23/87	AMEND
BEEHIVE INTERNATIONAL	UT				X	X			06/16/87	
BOBERT OIL CO	OK					X			05/26/87	AMEND
CABLEVISION INDUSTRIES CORP	DE		X			X			06/30/87	AMEND
CASH AMERICA INVESTMENTS INC /TX/	TX					X			05/20/87	AMEND
CENTRAL BANCORPORATION INC/DE	DE					X	X		07/31/87	
COLORADO VENTURE CAPITAL CORP	CO			X			X		08/05/87	
CJBIG CORP /DE/	DE							NO ITEMS	07/22/87	AMEND
EMERY AIR FREIGHT CORP	DE				X	X			08/07/87	
FIDATA CORP	DE				X	X			07/23/87	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION					X	X			06/01/87	
FIRST FINANCIAL CORP /WI/	WI				X	X			08/03/87	
FIRST INTERSTATE BANCORP /DE/	DE				X	X			07/20/87	

RECENT 8K FILINGS CONT.

GREENBRIER EQUIPMENT FUND LTD 1-8	FL			X	12/31/86	AMEND
HECLA MINING CO/DE/	DE		X	X	03/23/87	
MORMEL GEORGE A & CO	DE		X		03/23/87	
IDEAL BASIC INDUSTRIES INC	CO		X		07/16/87	
IFG LEASING CO	MN		X	X	07/22/87	
INVENTION DESIGN ENGINEERING ASSOCIATES	DE	NO ITEMS			07/06/87	AMEND
JOB STORES INC	FL	NO ITEMS			08/03/87	
JOHNSTOWN AMERICAN COMPANIES	MA		X	X	07/27/87	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 2	CA		X	X	07/22/87	
JWP INC	NY		X	X	08/04/87	
KILLEARN PROPERTIES INC	FL		X		08/05/87	
LANDSING DIVERSIFIED PROPERTIES	CA	X		X	07/23/87	
LUXOR ENTERPRISES LTD	CO			X	11/14/86	AMEND
MACMILLAN INC	DE		X	X	08/03/87	
METROPOLITAN BROADCASTING CORP /DE/	DE		X	X	07/22/87	
NASHUA CORP	DE	X		X	05/26/87	AMEND
NIKI LU INDUSTRIES INC	FL		X		07/24/87	
OUTRIGHT INDUSTRIES INC	NV		X		07/20/87	
PAGE AMERICA GROUP INC	NY			X	05/27/87	AMEND
PIZZA INN INC	TX	X X		X	07/29/87	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE	X			07/30/87	
SEARS MORTGAGE FUNDING TRUST 1987-1	DE	X	X	X	07/15/87	
STARVIDEO PRODUCTIONS INC	CO	X X	X	X X	07/10/87	
SUMMIT INSURED EQUITY L P	DE	X		X	07/24/87	
THERMAL ENERGY STORAGE INC	CO	X		X	07/27/87	
TRANSTECH INDUSTRIES INC	DE			X	07/01/87	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	WA			X	06/30/87	
WEAN UNITED INC	OH			X	12/18/86	AMEND
WILLIAMS W W CO	OH		X	X	06/29/87	

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Investment Management. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
American Express Bank International	IAA '40, Section 202(a)(2)(A)	6/2/87	7/2/87
Investment Company Institute	ICA '40, Sections 3, 13(a) 1933 Act, Section 5	6/9/87	6/9/87
Dreyfus Strategic Investing, Dreyfus Strategic Income	ICA '40, Section 18(f)	6/22/87	6/22/87
Merrill Lynch Asset Management, Inc.	ICA '40, Section 2(a)(19)(A)	6/25/87	6/25/87
Monsanto Company	ICA '40, Section 3(c)(11)	6/22/87	7/22/87
Israel Investors Corporation	ICA '40, Sections 2(a)(23), 17(a)(3)	6/26/87	7/27/87

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

Creative Planning, Incorporated	IAA '40, Rule 204-3	6/26/87	7/27/87
Northwest Investors Tax-Exempt Business Trust	ICA '40, Section 2(a)(41)	6/26/87	7/27/87
The Toronto-Dominion Bank, Toronto-Dominion Holdings (U.S.A.), Inc., Toronto Dominion (U.S.A.), Inc.	ICA '40, Section 6(c)	6/29/87	7/29/87
Oppenheimer Capital, L.P.	ICA '40, Sections 3(a), 3(a)(3)	6/29/87	7/29/87
Charles Schwab & Co., Inc.	ICA '40, Section 22(d)	6/30/87	7/30/87