

sec news digest

Issue 87-127

July 8, 1987

JUL 9 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

LOST AND STOLEN SECURITIES PROGRAM STATISTICS REFLECT PROGRAM'S CONTINUED EFFECTIVENESS

The 1986 dollar value of lost, missing, stolen, or counterfeit securities certificates reported to the Commission's Lost and Stolen Securities Program increased by approximately 15%, according to the latest report on the Program's effectiveness. This represents an aggregate dollar value increase from \$1,943,586,806 in 1985 to \$2,253,582,931 in 1986. (Press Release 87-42)

FOR FURTHER INFORMATION CONTACT: Joseph B. McDonald, Jr. at (202) 272-2411

ADMINISTRATIVE PROCEEDINGS

INITIAL DECISION SUSPENDS ROBERT G. LEIGH

Administrative Law Judge Max O. Regensteiner has issued an initial decision suspending Robert G. Leigh, a salesman for a Salt Lake City broker-dealer, from association with a broker or dealer for 30 days. This action was based on findings that in 1984 Leigh sold unregistered securities of Dynapac, Inc. when no exemption from the Securities Act's registration requirements was available.

The initial decision is subject to Commission review on petition of a party or on the Commission's own initiative.

HAMILTON GRANT & COMPANY, INC. AND MARK G. ROSS SANCTIONED

The Commission instituted public administrative proceedings against Hamilton Grant & Company, Inc. and Mark G. Ross. Without admitting or denying the Commission's findings, Hamilton Grant and Ross consented to the sanctions imposed by the Commission.

The Commission Order finds that Hamilton Grant and Ross wilfully violated Sections 17(a)(2) and 17(a)(3) of the Securities Act of 1933 by failing to exercise the degree of care reasonable under the circumstances to assure the substantial accuracy of representations made in a registration statement and prospectus concerning an initial public offering of the securities of Balsa Donde USA, Inc. Hamilton Grant was the underwriter for the public offering. The Order censures Hamilton Grant and requires it to establish procedures to assure the accuracy and completeness of representations made in registration statements and prospectuses relating to securities which it underwrites. The Commission suspended Ross for 90 days from association with any broker or dealer. (Rel. 33-6724)

CIVIL PROCEEDINGS

COMPLAINT NAMES RUSSELL S. DOUGLAS

The Boston Regional Office filed a complaint on June 19 in the U.S. District Court for the District of Massachusetts against Russell S. Douglas. The complaint alleges that Douglas purchased securities of Coastal Savings Bank while in possession of material non-public information communicated to him by the chief executive officer of Norstar Coastal Savings Bank. Douglas consented, without admitting or denying the allegations of the complaint, to a Final Order which enjoins him from violating the antifraud provisions of the Securities Exchange Act of 1934 and directs him to pay a total of \$19,000 in disgorgement and civil penalty. [This matter was referred to the Commission by the Securities Division of the State of Maine.] (SEC v. Russell S. Douglas, DMA, 87-1595-S). (LR-11479)

INVESTMENT COMPANY ACT RELEASES

LOUISVILLE INVESTMENT CO.; TEMPLETON GROWTH FUND, LTD.

Orders have been issued declaring that Louisville Investment Co. and Templeton Growth Fund, Ltd. have ceased to be investment companies. (Rel. IC-15842; IC-15843 - July 2)

TEMPLETON/TAFT PHILANTHROPIC TRUST

An order has been issued exempting Templeton/Taft Philanthropic Trust from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Investment Company Act and Rules 22c-1 and 22d-1 to permit it to impose a contingent deferred sales load on certain redemptions of its shares and to permit a one-time reinstatement privilege. (Rel. IC-15844 - July 2)

DBL TAX-FREE FUND INC.

An order granting an exemption from Section 17(f) of the Investment Company Act has been issued permitting the Long Term Portfolio of DBL Tax-Free Fund Inc. to maintain excess variation margin payments on futures and options on futures contracts with futures commission merchants. (Rel. IC-15845 - July 2)

WELLINGTON FUND, INC.

An order has been issued on an application filed by the Wellington Fund, Inc. and other present and future funds of the Vanguard Group of Investment Companies and Vanguard Group Inc. (Vanguard) permitting Applicants to increase the authorized capital of Vanguard. (Rel. IC-15846 - July 2)

BENJAMIN FRANKLIN FINANCIAL CORPORATION

An order has been issued amending an existing order (Release IC-15216, July 23, 1986) to permit Benjamin Franklin Financial Corporation to issue Bonds rated by one or more nationally recognized statistical rating agencies. (Rel. IC-15847 - July 2)

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

Notices have been issued giving interested persons until July 20 to request a hearing on a proposal by the following company filed under Release 35-24418, dated June 25: Appalachian Power Company - subsidiary of American Electric Power Company, Inc., and its subsidiaries, Southern Appalachian Coal Company, Central Appalachian Coal Company, and Cedar Coal Company (Coal Subsidiaries), whereby the Coal Subsidiaries will pay dividends to Appalachian in proportion to their respective shares of an aggregate capital surplus of \$58.4 million.

CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing Connecticut Light and Power Company, subsidiary of Northeast Utilities, to replace a \$75 million term-loan agreement underlying an existing interest rate swap agreement. (Rel. 35-24419 - June 30)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange - one issue. (Rel. 34-24671); the Midwest Stock Exchange - three issues. (Rel. 34-24672); and the Philadelphia Stock Exchange - one issue. (Rel. 34-24673)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The American Stock Exchange (SR-Amex-87-13) to increase position limits for stock options by creating a limited exemption for the four most commonly used hedged positions. (Rel. 34-24669); and The Pacific Stock Exchange (SR-PSE-87-1) to allow a summary sanction to be used against a party for a position limit violation. (Rel. 34-24670)

Publication of the proposals are expected to be made in the Federal Register during the week of July 6.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 JONES ALAN PIT SHOP USA INC, 185 S STATE ST #520, PO BOX 511289, SALT LAKE CITY, UT 84151 (801) 363-1265 - 750,000 (\$1,500,000) COMMON STOCK. (FILE 33-15076-D - JUN. 23) (BR. 11 - NEW ISSUE)
- S-4 KEY CENTURION BANCSHARES INC, CHARLESTON NATL PLZ PO BOX 1113, VIRGINIA & CAPITOL STS, CHARLESTON, WV 25301 (304) 348-4438 - 440,000 (\$10,916,400) COMMON STOCK. (FILE 33-15083 - JUN. 29) (BR. 1)
- S-18 PALLADIAN VENTURES INC, 4952 WAGON WHEEL WAY, EL SOBRANTE, CA 94803 (415) 222-7919 - 5,000,000 (\$100,000) COMMON STOCK. 50,000,000 (\$1,500,000) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-15157-LA - JUN. 15) (BR. 12 - NEW ISSUE)
- S-18 UNITED BUILDING SERVICES CORPORATION OF DELAWARE, 2340 W SHANGRI LA RD 2ND FLR, PHOENIX, AZ 85029 (602) 371-1986 - 931,500 (\$5,123,250) COMMON STOCK. 81,000 (\$81) WARRANTS, OPTIONS OR RIGHTS. 81,000 (\$534,600) COMMON STOCK. UNDERWRITER: MEYERS H J & CO INC. (FILE 33-15159-LA - JUN. 15) (BR. 9 - NEW ISSUE)
- S-18 ERGOGENIC INC /FL/, 18 TURNER RIDGE CT, WILTON, CT 06897 (203) 762-0665 - 300,000 (\$3,000,000) COMMON STOCK. UNDERWRITER: WELLSHIRE SECURITIES INC. (FILE 33-15211-A - JUN. 22) (BR. 11 - NEW ISSUE)
- S-18 LAN SYSTEMS INC /MN/, 2499 RICE ST, STE 240, ST PAUL, MN 55113 (612) 483-5221 - 1,013,315 (\$1,671,970) COMMON STOCK. 218,855 (\$325,000) COMMON STOCK. \$50 WARRANTS, OPTIONS OR RIGHTS. 88,115 (\$174,468) COMMON STOCK. UNDERWRITER: SUMMIT INVESTMENT CORP. (FILE 33-15222-C - JUN. 19) (BR. 10 - NEW ISSUE)
- S-1 AMERICAN RESTAURANT PARTNERS L P, 555 N WOODLAWN STE 3102, WICHITA, KS 67208 (316) 684-5119 - 800,000 (\$8,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BLUNT ELLIS & LOEWI INC. (FILE 33-15243 - JUN. 29) (BR. 12 - NEW ISSUE)
- S-8 CROWN CRAFTS INC, P O BOX 271, CALHOUN, GA 30701 (404) 629-7941 - 60,000 (\$1,930,483.80) COMMON STOCK. (FILE 33-15244 - JUN. 25) (BR. 8)
- S-2 COCA MINES INC, 910 DENVER CTR BLDG, 1776 LINCOLN ST, DENVER, CO 80203 (303) 861-5400 - 248,105 (\$1,499,795) COMMON STOCK. (FILE 33-15247 - JUN. 29) (BR. 2)
- S-1 SNL FINANCIAL CORP, 5251 GREEN ST STE 200, SALT LAKE CITY, UT 84107 (801) 264-1060 - 1,150,000 (\$8,625,000) COMMON STOCK. 69,000 (\$621,000) COMMON STOCK. UNDERWRITER: BLUNT ELLIS & LOEWI INC, BOETTCHER & CO INC. (FILE 33-15248 - JUN. 29) (BR. 10 - NEW ISSUE)
- S-8 FISERV INC, 2152 S 114TH ST, WEST ALLIS, WI 53227 (414) 546-5000 - 1,132,940 (\$23,508,505) COMMON STOCK. (FILE 33-15249 - JUN. 26) (BR. 9)
- N-1A VALUE LINE U S GOVERNMENT SECURITIES TRUST, 711 THIRD AVE, NEW YORK, NY 10017 (212) 687-3965 - INDEFINITE SHARES. (FILE 33-15250 - JUN. 29) (BR. 16 - NEW ISSUE)

S-8 INTERNATIONAL CONTAINER SYSTEMS INC, 5401 W KENNEDY BLVD, TAMPA, FL 33609
(813) 872-9940 - 150,000 (\$779,887.50) COMMON STOCK. (FILE 33-15251 - JUN. 29)
(BR. 9)

S-8 COGNITIVE SYSTEMS INC, 234 CHURCH ST, NEW HAVEN, CT 06510 (203) 773-0726 - 675,463
(\$2,026,389) COMMON STOCK. (FILE 33-15252 - JUN. 29) (BR. 10)

N-1A SELIGMAN MUTUAL BENEFIT PORTFOLIOS INC, ONE BANKERS TRUST PLZ, NEW YORK, NY 10006
(212) 488-0200 - INDEFINITE SHARES. (FILE 33-15253 - JUN. 29) (BR. 17 - NEW ISSUE)

S-1 ABITIBI PRICE INC, 2 FIRST CANADIAN PL, STE 1300 BOX 39,
TORONTO ONTARIO CANADA M5X 1A9, A6 (416) 369-6700 - 2,500,000 (\$56,276,731)
COMMON STOCK. (FILE 33-15254 - JUN. 29) (BR. 8 - NEW ISSUE)

S-3 SOUTHERN INDIANA GAS & ELECTRIC CO, 20-24 NW FOURTH ST, EVANSVILLE, IN 47741
(812) 424-6411 - 200,000 (\$20,000,000) PREFERRED STOCK. (FILE 33-15256 - JUN. 29)
(BR. 8)

S-8 NORTH STAR UNIVERSAL INC, 5353 WAYZATA BLVD, 610 PARK NATIONAL BANK BLDG,
MINNEAPOLIS, MN 55416 (612) 546-7500 - 765,000 (\$719,100) COMMON STOCK. (FILE
33-15257 - JUN. 29) (BR. 4)

S-8 NORTH STAR UNIVERSAL INC, 5353 WAYZATA BLVD, 610 PARK NATIONAL BANK BLDG,
MINNEAPOLIS, MN 55416 (612) 546-7500 - 765,000 (\$719,100) COMMON STOCK. (FILE
33-15258 - JUN. 29) (BR. 4)

S-3 RYLAND ACCEPTANCE CORPORATION FOUR, 10221 WINCOPIN CIRCLE, PO BOX 1110, COLUMBIA, MD
21044 (301) 964-6400 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-15260 -
JUN. 29) (BR. 11 - NEW ISSUE)

S-18 C H Z CAPITAL CORP, 617 W END AVE, NEW YORK, NY 10024 (212) 787-5541 - 50,000
(\$300,000) COMMON STOCK. 30,000,000 (\$1,200,000) COMMON STOCK. 5,000 (\$5)
WARRANTS, OPTIONS OR RIGHTS. 5,000 (\$36,000) COMMON STOCK. 3,000,000 (\$120,000)
COMMON STOCK. UNDERWRITER: HAMILTON GRANT & CO INC. (FILE 33-15292-NY - JUN. 23)
(BR. 11 - NEW ISSUE)

S-3 KROGER CO, 1014 VINE ST, CINCINNATI, OH 45202 (513) 762-4000 - 1,000,000
(\$34,000,000) COMMON STOCK. (FILE 33-15296 - JUN. 23) (BR. 2)

S-3 TANDEN CORP, 20320 PRAIRIE ST, CHATSWORTH, CA 91311 (818) 993-6644 - 3,343,637
(\$18,390,003) COMMON STOCK. (FILE 33-15352 - JUN. 26) (BR. 9 - NEW ISSUE)

S-4 FIRST IPSWICH BANCORP, 31 MARKET ST, IPSWICH, MA 01938 (617) 356-4361 - 700,000
(\$7,149,738) COMMON STOCK. (FILE 33-15356 - JUN. 26) (BR. 2 - NEW ISSUE)

S-8 COMPUTERVISION CORP /DE/, 100 CROSBY DR, BEDFORD, MA 01730 (617) 275-1800 - 500,000
(\$25,000) COMMON STOCK. (FILE 33-15358 - JUN. 26) (BR. 9)

S-4 CENTRAL WISCONSIN BANKSHARES INC, FIRST AMERICAN CTR, 500 THIRD ST, WAUSAU, WI 54401
(715) 845-3133 - 502,532 (\$5,816,000) COMMON STOCK. (FILE 33-15363 - JUN. 26) (BR. 1)

S-8 CLINI THERM CORP, 12046 FORESTGATE DR, DALLAS, TX 75243 (214) 669-2707 - 5,425,000
(\$1,168,750) COMMON STOCK. (FILE 33-15364 - JUN. 26) (BR. 8)

S-3 KEYSTONE CAMERA PRODUCTS CORP, 468 GETTY AVE, CLIFTON, NJ 07015 (201) 546-2800 -
1,624,545 (\$11,371,815) COMMON STOCK. (FILE 33-15365 - JUN. 26) (BR. 9)

S-3 ROLLINS INC, 2170 PIEDMONT RD NE, ATLANTA, GA 30324 (404) 888-2000 - 361,111
(\$6,364,581.30) COMMON STOCK. (FILE 33-15366 - JUN. 26) (BR. 6)

S-1 MORGAN STANLEY GROUP INC /DE/, 1251 AVE OF THE AMERICAS, NEW YORK, NY 10020
(212) 703-4000 - 1,250 (\$125,000,000) PREFERRED STOCK. (FILE 33-15368 - JUN. 26)
(BR. 11)

S-3 BOW VALLEY INDUSTRIES LTD /NEW/, 321 SIXTH AVE SW, CALGARY ALBERTA CANADA T2P 3R2,
AO (403) 261-6100 - 595,485 (\$7,964,611.75) FOREIGN COMMON STOCK. (FILE 33-15369 -
JUN. 26) (BR. 12)

F-6 BET PUBLIC LTD CO /ADR, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015
(212) 530-1784 - 100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE
33-15372 - JUN. 26) (BR. 99)

- F-1 BET PUBLIC LIMITED COMPANY, STRATTON HOUSE PICCADILLY, LONDON ENGLAND W1X6AS, X0 (404) 643-3352 - 25,760,000 (\$117,980,800) FOREIGN COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-15373 - JUN. 26) (BR. 5 - NEW ISSUE)
- S-11 CNL INCOME FUND III LTD, 400 E SOUTH ST, STE 500, ORLANDO, FL 32801 (305) 422-1574 - 50,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-15374 - JUN. 26) (BR. 6 - NEW ISSUE)
- S-8 INSTITUTE OF CLINICAL PHARMACOLOGY, JAMES ST, P O BOX 469, DUBLIN 8 REPUBLIC OF IRELAND, L2 ----- (615) 327-9551 - 150,000 (\$2,287,500) FOREIGN COMMON STOCK. (FILE 33-15376 - JUN. 26) (BR. 8)
- S-4 TANDCN CORP, 20320 PRAIRIE ST, CHATSWORTH, CA 91311 (818) 993-6644 - 1,210,000 (\$5,239,300) COMMON STOCK. (FILE 33-15378 - JUN. 29) (BR. 10)
- S-1 CONTINUING CARE ASSOCIATES INC, 603 NEPONSET ST, CANTON, MA 02021 (617) 821-1480 - 755,750 (\$3,117,468.75) COMMON STOCK. (FILE 33-15380 - JUN. 29) (BR. 6)
- S-8 FIRST NH BANKS INC, 1000 ELM ST, MANCHESTER, NH 03101 (603) 668-5020 - 546,875 (\$16,132,812) COMMON STOCK. (FILE 33-15418 - JUN. 30) (BR. 2)
- S-8 WINJAK INC /DE/, 8100 N TEUTONIA AVE, MILWAUKEE, WI 53209 (414) 357-4840 - 150,000 (\$750,000) COMMON STOCK. (FILE 33-15422 - JUN. 30) (BR. 7)

REGISTRATIONS EFFECTIVE

June 15: Northside Bancshares, Inc., 33-14902; Vita Ventures, Inc., 33-10252-S.
 June 17: Adia Services, Inc., 33-13971; American Biomaterials Corporation, 33-13524; Banc One Corporation, 33-14511; Cameron Iron Works, Inc., 33-13695; Digicon Inc., 33-11364; Dominion Bankshares Corporation, 33-14898; Downey Designs International Inc., 33-14044; Ecolab Inc., 33-14437; Energy Conversion Devices, Inc., 33-14496; Exide Corporation, 33-13632; IDS Life Insurance Company, 33-11165; Kerr-McGee Corporation, 33-13157; Lennar Corporation, 33-14237; Metro Mobile CTS, Inc., 33-14241; Metropolitan Tower Separate Account Two, 33-12302; Multi-Local Media Corporation, 33-14070; Newmont Mining Corporation, 33-14243; Nuveen Municipal Value Fund, Inc., 33-13465; Ohio Bancorp, 33-14767; PaineWebber Municipal Series, 33-11611; Samma Corporation, 33-13181; USX Corporation, 33-14015; Virginia Electric and Power Company, 33-14680.
 June 18: Alpheus Technology Inc., 33-7123-NY; American Capital Corporation, 33-14335; Christian Salvesen PLC, 33-14978; Dollar Ventures, Inc., 33-11943-LA; Ecogen Inc., 33-14119; European Investment Bank, 33-15039; Fine Homes International L.P., 33-13689; Ford Motor Credit Company, 33-15108; Great Western Financial Corp., 33-12216; The Horizon Funds, 33-12535; Independent Air Holdings, Inc., 33-9817; Intellicorp, Inc., 33-7757; Joy Technologies, Inc., 33-13641; Mainland Capital Associates, Inc., 33-13299-NY; Quality Mills, Inc., 33-13705; Rock Financial Corporation, 33-14301; Scudder New Asia Fund, Inc., 33-7815; Union Carbide Corporation, 33-14734, 33-14735.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000'S) OWNED	CUSIP# PRIOR%	FILING STATUS
ADIA SVCS INC ADIA S A	COM	6/24/87	7,850 70.8	00687410 64.0	UPDATE

ACQUISITIONS REPORTS CONT.

ADIA INVS INC ADIAINVEST C A ET AL	COM	13D	6/24/87	7,850 70.8	00687410 64.0	UPDATE
AMERICAN HOIST & DERRICK CO GOLDMAN COL	COM	13D	6/22/87	310 4.9	02657310 3.5	UPDATE
AUTOTROL CORP PALMER CHARLES W	COM	13D	6/10/87	224 11.5	05332610 7.8	UPDATE
BANK BLDG & EQUIP CORP AMERC LVI GROUP INC	COM	13D	6/16/87	45 3.1	06081510 6.4	UPDATE
BECOR WESTERN INC BEAR STEARNS & CO	COM	13D	6/21/87	1,114 6.7	07587310 2.4	RVSION
CMX CORP CHYRON CORP	COM	13D	6/22/87	5,700 71.3	12603010 58.7	UPDATE
CALMAR INC KEBO AB ET AL	COM	13D	6/26/87	3,209 63.7	13126210 62.8	UPDATE
COMMERCIAL SEC BANCORP KEYCORP	COM	13D	6/10/87	539 33.2	20233610 22.0	UPDATE
DATA CARD CORP DELUXE CHECK PRINTERS INC	COM	13D	6/17/87	3,749 38.2	23760610 33.9	RVSION
DIAMOND BATHURST INC ANCHOR GLASS CONTAINER	COM	14D-1	7/ 1/87	3,370 45.0	25256310 0.0	NEW
DOUGLAS & LOMASON CO NAMBA PRESS WORKS CO	COM	13D	6/10/87	190 9.9	25877710 0.0	NEW
GRUNTA FINL CORP HOME GRP INC ET AL	COM	14D-1	7/ 1/87	6,530 64.3	40048410 0.0	NEW
LANNETT COMPANY INC SANTA MONICA PARTNERS ET AL	COM	14D-1	7/ 2/87	36 10.4	51601210 10.2	UPDATE
LIBRARY BUR INC KAPPEN RICHARD L	COM	13D	6/29/87	403 16.7	53161710 0.0	NEW
LIBRARY BUR INC RIFENBURGH RICHARD P	COM	13D	6/29/87	316 13.1	53161710 0.0	NEW
LIBRARY BUP INC SOCIALDO RUDOLPH F	COM	13D	6/29/87	200 8.3	53161710 0.0	NEW
M D C HDGS INC HECHT EMIL	COM	13D	1/ 1/87	1,123 5.7	55267610 0.0	NEW
NEWMONT MNG CORP GOLD FIELDS AMER CORP ET AL	COM	13D	6/25/87	17,425 26.2	65163910 24.1	UPDATE
NIKE INC CHARTER OAK PARTNERS	CL B	13D	5/26/87	1,413 3.7	65410610 0.0	RVSION
PHYSIO TECHNOLOGY INC HALL MICHAEL R	COM	13D	6/22/87	121 6.4	71943310 0.0	NEW
ROBOTOOL LTD GREYHOUND FINL CORP	COM	13D	6/29/87	147 6.0	77107610 0.0	NEW
SISCOM INC TELECRAPTER CORP	COM	13D	6/25/87	2,441 9.3	80400310 10.3	UPDATE
STACY INDS INC MONIER MICHAEL H	COM	13D	4/29/87	130 7.9	85234110 0.0	NEW

ACQUISITIONS REPORTS CONT.

TESTAMATIC CORP GREATER NEW ENGLAND INC	COM	13D	6/22/87	4.025 50.1	33161410 0.0	NEW
VOLUNTEER BANCORP INC TEN W & B INVESTORS CO ET AL	COM	13D	6/22/87	115 8.1	32674610 0.0	NEW
ADAMS RUSSELL INC CONTINENTAL CABLEVISION ET AL	COM	13D	6/25/87	1.342 20.1	00635610 9.5	UPDATE
ADVANCED SYS INC FIDELITY INTL LTD	COM	13D	6/23/87	369 6.5	00754710 4.7	UPDATE
ADVANCED SYS INC FMR CORP	COM	13D	5/14/87	369 6.5	00754710 11.7	UPDATE
AQUITFOR MED INC JACKSON GEORGE A	COM	13D	5/1/87	235 5.1	00763110 0.0	NEW
AUDIOVON CORP STATE OF WISCONSIN INVEST	CL A BD	13D	5/29/87	145 5.7	05075710 0.0	NEW
BELL & HOWELL CO STATE OF WISCONSIN INVEST	COM BD	13D	6/24/87	584 6.6	07785110 8.2	UPDATE
BENCH CRAFT INC UNIVERSAL FURNITURE INDS	COM	13D	7/2/87	2,749 48.9	08159010 68.0	UPDATE
CASTLE & COOKE INC MURDOCK DAVID H ET AL	COM	13D	7/1/87	12,238 26.0	14842910 25.7	UPDATE
CASTLE & COOKE INC MURDOCK DAVID H ET AL	CONV PFD	13D	7/1/87	3,241 27.1	14842950 25.3	UPDATE
CITADEL HLDG CP CRAIG CORP	COM	13D	7/1/87	205 5.9	17286210 5.9	UPDATE
CITIZENS SECURITY LIFE INSUR SECURITY TREND PARTNS ET AL	COM	13D	6/19/87	157 14.9	17667410 13.9	UPDATE
GRANTREE CORP S ACQUISITION CORP	COM	14D-1	7/2/87	0.0	36823510 0.0	NEW
GREAT AMERN RES INC LAWRENCE M. LARRY ET AL	COM	13D	6/1/87	563 16.2	39003210 14.9	UPDATE
HALL FRANK B & CO INC RELiance FINANCIAL SVCS CORP	COM	13D	6/15/87	12,557 69.3	40589110 66.1	UPDATE
KNOWLEDGE DATA SYS INC HANSCHEN RICHARD J	COM	13D	6/17/86	1,257 8.4	49924410 0.0	RVSDION
MARTIN PROCESSING INC COURTAULDS ACQUISITION CORP	COM	14D-1	7/6/87	0 0.0	57335010 0.0	NEW
METROMAIL CORP DONNELLEY P P & SONS CO	COM	14D-1	7/6/87	4,172 43.9	59167810 0.0	NEW
MIDWAY AIRLS INC FIDELITY INTL LTD	COM	13D	6/23/87	492 4.8	59813010 5.8	UPDATE
MIDWAY AIRLS INC FMR CORP	COM	13D	6/23/87	492 4.8	59813010 5.8	UPDATE
NATIONAL HEALTH CARE SYS INC NATIONAL DENTAL ASSO CA INC	COM	13D	5/28/87	1,9<7 41.4	63632910 0.0	NEW
NATIONAL PARAGON CORP TURCHI JOHN J JR	COM	13D	6/15/87	1,060 12.6	63703210 0.0	NEW

ACQUISITIONS REPORTS CONT.

NAVIGATOR GROUP INC TIGER ET AL	COM	13D	6/24/87	0	63890410	0.0	8.5	UPDATE
PENGUIN GROUP INC ROBERTO KENNETH	COM	13D	5/ 7/87	1,250	70707510	5.5	0.0	NEW
PIEZO ELEC PRODS INC DEPETRILLO THOMAS L	CONV PFD STK	13D	7/ 2/87	115	72088820	27.8	28.5	UPDATE
PIEZO ELEC PRODS INC DIGUILIO VINCENT R	CONV PFD STK	13D	7/ 2/87	12	72088820	5.6	11.0	UPDATE
PRIME MED SVCS INC SHAMPOCK ASSOC ET AL	COM	13D	6/30/87	0	74199110	0.0	18.8	UPDATE
RESORTS INTL INC INDUSTRIAL EQUITY LTD ET AL	CL A	13D	6/19/87	220	76118510	3.9	5.1	UPDATE
SCI MED LIFE SYS INC EBERSTADT FLEMING INC ET AL	COM	13D	6/25/87	658	80861410	26.4	23.6	UPDATE
SKYWEST INC TIGER ET AL	COM	13D	6/25/87	0	83087910	0.0	5.3	UPDATE
SPECTRA PHYSICS INC CIBA GEIGY LTD ET AL	COM	14D-1	7/ 2/87	7,482	84756710	97.9	18.8	UPDATE
SPECTRA PHYSICS INC RELIANCE FINANCIAL SVCS CORP	COM	13D	7/ 1/87	0	84756710	0.0	12.6	UPDATE
STARRETT HSG CORP AMERICAN FINANCIAL CORP ET AL	COM	13D	6/17/87	2,899	85567710	66.3	68.3	UPDATE
TELEBYTE TECHNOLOGY INC GREENHOUSE II	COM	13D	7/ 2/87	100	87926010	5.2	0.0	NEW
TURNER BROADCASTING SYS INC CABLEVISION SYS CORP	COM PAR \$0.25	13D	6/ 3/87	109	90026220	0.5	0.0	NEW
UNION PLANTERS CORP SANTA CRUZ RESOURCES ET AL	COM	13D	6/26/87	1,000	90806810	16.6	9.9	UPDATE