

# sec news digest

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JUN 26 1987  
SECURITIES AND  
EXCHANGE COMMISSION

Issue 87-120

June 26, 1987

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## RULES AND RELATED MATTERS

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### AMENDMENTS PROPOSED TO THE FREEDOM OF INFORMATION ACT

The Commission is proposing revisions to 17 CFR 200.80 and certain appendices thereto which will (1) conform the rules to changes to the Freedom of Information Act made by Congress in amendments passed on October 27, 1986; (2) ensure that as much as possible of the "direct cost" incurred in operating the Commission's Freedom of Information Act program is recouped while affording certain categories of requesters access to records at reduced cost; (3) clarify the statutory basis for dissemination of information filed with the Commission pursuant to various securities statutes; and (4) correct outdated information in the present rules.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received on or before 30 days following publication in the Federal Register and refer to File No. S7-26-87. All submissions will be available for inspection in the Commission's Public Reference Room. (Rel. 33-6721)

FOR FURTHER INFORMATION CONTACT: John D. Heine at (202) 272-7444

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## COMMISSION ANNOUNCEMENTS

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### COMMISSION TO HOLD ROUNDTABLE ON SAVINGS AND LOAN INDUSTRY ISSUES

The Commission will hold a roundtable discussion on savings and loan industry issues on July 8, 1987 from 2:00 p.m. to 4:00 p.m. in the Commission Meeting Room, Room 1C30, 450 5th Street, NW, Washington, DC.

The Commission is interested in improving communications with the savings and loan industry. Congress has also expressed interest in increased dialogue between the Commission and the savings and loan industry. Issues to be discussed include but will not be limited to accounting issues, corporate governance and proxy solicitation rules, signature guarantees and proliferation of financial instruments. The discussion will also include trends in financial performance and corporate structure within the savings institution sector. (Press Release 87-39)

FOR FURTHER INFORMATION CONTACT: Kerry F. Hemond at (202) 272-2428

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES RALPH C. WINTER AND EDWARD V. GALLAGHER

The Philadelphia Regional Office filed a complaint on June 25 in the U.S. District Court for the Eastern District of Pennsylvania for injunctive relief against Ralph C. Winter and Edward V. Gallagher. Without admitting or denying the allegations, Winter simultaneously consented to a Final Judgment of Permanent Injunction, which was entered by Judge Thomas N. O'Neill, Jr.

The complaint alleges violations of the securities laws in connection with the improper recognition of revenue by Kellett Corporation. Specifically, the complaint alleges that Gallagher and Winter created fictitious documents and caused Kellett to prepare and file with the Commission materially false and misleading annual reports on Form 10-K for fiscal years ending December 31, 1983 and 1984 and five quarterly reports on Form 10-Q. Kellett's reports overstated revenue by \$400,000. The complaint also alleges that Winter and Gallagher violated the Foreign Corrupt Practices Act by lying to Kellett's auditors and inducing the auditors to approve the recognition of revenue by presenting them with false documents. (SEC v. Edward V. Gallagher and Ralph Winter, EDP, Civil Action No. 87-3904). (LR-11471; AAER-139)

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## INVESTMENT COMPANY ACT RELEASES

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### GENERAL HOMES MORTGAGE SECURITIES, INC.

An order has been issued on an application filed by General Homes Mortgage Securities, Inc. (GHMS), on its own behalf and on behalf of certain issuers to be formed (Future Issuers), and its parent, General Homes Corporation, exempting GHMS and the Future Issuers from all provisions of the Investment Company Act in connection with the issuance and sale of mortgage-backed securities and, in certain circumstances, the sale of equity interests. (Rel. IC-15822 - June 24)

### LIFETIME GLOBAL EQUITY TRUST

An order has been issued exempting Lifetime Global Equity Trust from Section 12(d)(3) of the Investment Company Act in connection with its purchase of securities of major Japanese securities companies. (Rel. IC-15823 - June 24)

### PARTNER WEALTH FUND I, L.P.

A notice has been issued giving interested persons until July 17 to request a hearing on an application filed by Partner Wealth Fund I, L.P. requesting an order granting exemption from all provisions of the Investment Company Act and granting confidential treatment for certain documents in connection with its operation as an employees' securities company. (Rel. IC-15824 - June 24)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-NYSE-87-18) that will permit members and member organizations to maintain telephone lines at booth locations to communicate from the trading floor with non-members located off the trading floor. The proposed rule change also prohibits the use of portable telephones on the trading floor. Publication of the proposal is expected to be made in the Federal Register during the week of June 29. (Rel. 34-24625)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The National Association of Securities Dealers (SR-NASD-87-27) relating to the eligibility criteria for issuers of NASDAQ National Market System securities. (Rel. 34-24632); The American Stock Exchange and The New York Stock Exchange (SR-Amex-86-6; SR-NYSE-86-14) that permits the exchanges to waive or modify certain corporate governance and interim financial disclosure listing standards for foreign companies. (Rel. 34-24634); and The Philadelphia Stock Exchange (SR-Phlx-87-14) to create a foreign currency options committee. (Rel. 34-24636)

### APPROVAL OF AMENDMENTS TO TRANSACTION REPORTING PLAN

The Commission approved amendments to the National Association of Securities Dealers' Transaction Reporting Plan respecting NASDAQ/National Market System securities. (Rel. 34-24633)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 POWERSTAR INC, 17346 EASTMAN ST, IRVINE, CA 92714 (714) 261-5377 - 80,000,000 (\$1,200,000) COMMON STOCK. (FILE 33-14963-D - JUN. 10) (BR. 5)

S-1 SYNTRO CORP /DE/, 10655 SORRENTO VALLEY RD, SAN DIEGO, CA 91221 (619) 453-4000 - 484,466 (\$872,038.80) COMMON STOCK. (FILE 33-14967 - JUN. 11) (BR. 7)

- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 125, 333 W WACKER DR,  
C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR:  
NUVEEN JOHN & CO INC. (FILE 33-15056 - JUN. 17) (BR. 18 - NEW ISSUE)
- S-1 GMAC 1987-D GRANTOR TRUST, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 -  
323,361,368 (\$323,361,368.23) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER:  
SALOMON BROTHERS INC. (FILE 33-15057 - JUN. 18) (BR. 13 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR CA MUN PORT INTERM LONG TERM SER 15, 130 LIBERTY ST,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 8,800 (\$9,152,000)  
UNIT INVESTMENT TRUST. (FILE 33-15058 - JUN. 18) (BR. 16 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED CALIFORNIA SERS 29, 130 LIBERTY ST,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 16,500 (\$17,160,000)  
UNIT INVESTMENT TRUST. (FILE 33-15059 - JUN. 18) (BR. 16 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 39, 130 LIBERTY ST,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 11,000 (\$11,440,000)  
UNIT INVESTMENT TRUST. (FILE 33-15060 - JUN. 18) (BR. 22 - NEW ISSUE)
- S-8 WRIGLEY WILLIAM JR CO, 410 N MICHIGAN AVE, CHICAGO, IL 60611 (312) 644-2121 -  
24,500,000 (\$24,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 480,000  
COMMON STOCK. (FILE 33-15061 - JUN. 18) (BR. 13)
- S-1 WICHITA INDUSTRIES INC, 1801 CALIFORNIA ST - STE 4100, DENVER, CO 80202  
(303) 293-8167 - 1,510,000 (\$9,630,000) COMMON STOCK. 5,840,000 (\$10,605,000)  
COMMON STOCK. 580,000 (\$580,000) COMMON STOCK. (FILE 33-15088 - JUN. 16) (BR. 11)
- S-3 MATTTEL INC /DE/, 5150 ROSECRANS AVE, HAWTHORNE, CA 90250 (213) 978-5150 -  
75,000,000 (\$75,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC.  
(FILE 33-15094 - JUN. 16) (BR. 11)
- S-8 WNS INC, PO BOX 4586, HOUSTON, TX 77210 (713) 890-5900 - 262,500 (\$3,281,250)  
COMMON STOCK. (FILE 33-15098 - JUN. 16) (BR. 7)
- S-8 WNS INC, PO BOX 4586, HOUSTON, TX 77210 (713) 890-5900 - 125,000 (\$1,562,500)  
COMMON STOCK. (FILE 33-15099 - JUN. 16) (BR. 7)
- S-8 ERO INDUSTRIES INC, 5940 W TOUHY AVE, CHICAGO, IL 60648 (312) 263-3700 - 195,000  
(\$2,328,000) COMMON STOCK. (FILE 33-15101 - JUN. 16) (BR. 7)
- S-4 AMERICAN BANCORPORATION /OH/, 1025 MAIN ST STE 800, WHEELING, WV 26006  
(304) 233-5006 - 900,000 (\$2,466,000) COMMON STOCK. (FILE 33-15103 - JUN. 16) (BR. 1)
- S-6 SHEARSON LEHMAN BROTHERS UNIT TRUSTS HIGH YIELD TAX SERIES 6,  
AMERICAN EXPRESS TWR - WORLD FIN'L CNTR, C/O SHEARSON LEHMAN BROTHERS INC, NEW YORK, NY  
10285 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN BROTHERS INC. (FILE 33-15106 -  
JUN. 16) (BR. 18 - NEW ISSUE)
- S-1 AMERICAN MUSEUM OF HISTORICAL DOCUMENTS CHARTERED/NV/, PROMENADE STE,  
3601 W SAHARA AVE, LAS VEGAS, NV 89102 (702) 364-1000 - 1,200,000 (\$4,944,000)  
COMMON STOCK. (FILE 33-15113 - JUN. 17) (BR. 1)
- N-5 ELK ASSOCIATES FUNDING CORP, 600 THIRD AVE STE 3810, NEW YORK, NY 10016  
(212) 972-8550 - 189,792 (\$1,992,818.60) COMMON STOCK. 759,169 COMMON STOCK. (FILE  
33-15114 - JUN. 17) (BR. 18)
- S-8 RAYCHEM CORP, 300 CONSTITUTION DR, MENLO PARK, CA 94025 (415) 361-6521 - 810,000  
(\$95,377,500) COMMON STOCK. (FILE 33-15117 - JUN. 17) (BR. 5)
- S-8 ROGERS CORP, ONE TECHNOLOGY DR, ROGERS, CT 06263 (203) 774-9605 - 35,000  
(\$829,062.50) COMMON STOCK. (FILE 33-15119 - JUN. 17) (BR. 3)
- S-1 CATALYST ENERGY CORP, 180 MAIDEN LN, NEW YORK, NY 10038 (212) 968-1700 -  
115,000,000 (\$115,000,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER:  
DREXEL BURNHAM LAMBERT INC, HANIFEN IMHOFF INC, MERRILL LYNCH CAPITAL MARKETS. (FILE  
33-15121 - JUN. 17) (BR. 8)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 266, 1345 AVE OF THE AMERICAS,  
C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC,  
KIDDER PEABODY & CO INC, ROTHSCHILD L F & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC.  
(FILE 33-15122 - JUN. 17) (BR. 16 - NEW ISSUE)

- S-4 GREAT WESTERN FINANCIAL CORP, 8484 WILSHIRE BLVD, BEVERLY HILLS, CA 90211 (213) 852-3411 - 1,034,412 (\$24,308,682) COMMON STOCK. (FILE 33-15135 - JUN. 17) (BR. 2)
- S-3 HOUSEHOLD FINANCE CORP, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (312) 564-5000 - 50,000,000 (\$50,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-15136 - JUN. 17) (BR. 11)
- S-1 NATIONAL GUARDIAN CORP, 777 WEST PUTNAM AVE, GREENWICH, CT 06830 (203) 531-3500 - 2,525,000 (\$35,128,750) COMMON STOCK. (FILE 33-15139 - JUN. 17) (BR. 5)
- S-18 GVUTEC INC, 8792 OXWELL LANE, LAUREL, MD 20708 (301) 774-5337 - 1,000,000 (\$2,500,000) COMMON STOCK. 100,000 WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$300,000) COMMON STOCK. (FILE 33-15143 - JUN. 17) (BR. 8)
- S-8 FIDELCOR INC, BROAD & WALNUT STS, PHILADELPHIA, PA 19103 (215) 985-6000 - 1,000,000 (\$35,812,500) COMMON STOCK. (FILE 33-15145 - JUN. 16) (BR. 1)
- S-8 WEAREVER PROCTORSILEX INC, 1089 EASTERN AVE, CHILLICOTHE, OH 45601 (614) 773-9100 - 175,000 (\$2,143,750) COMMON STOCK. (FILE 33-15146 - JUN. 16) (BR. 10)
- S-3 SUMMIT HOLDING CORP, 129 MAIN ST, BECKLEY, WV 25801 (304) 256-7289 - 25,000 (\$875,000) COMMON STOCK. (FILE 33-15147 - JUN. 17) (BR. 1)
- S-8 QUESTAR CORP, 180 E FIRST SOUTH ST, P O BOX 11150, SALT LAKE CITY, UT 84147 (801) 534-5000 - 80,000 (\$3,130,000) COMMON STOCK. (FILE 33-15149 - JUN. 17) (BR. 7)
- S-3 COMMUNITY BANKS INC /PA/, 150 MARKET SQ, P O BOX 350, MILLERSBURG, PA 17061 (717) 692-4781 - 100,000 (\$6,600,000) COMMON STOCK. (FILE 33-15150 - JUN. 17) (BR. 2)
- S-8 ULTRA BANCORPORATION, 1125 RTE 22 WEST, BRIDGEWATER, NJ 08807 (201) 685-8300 - 125,000 (\$4,125,000) COMMON STOCK. (FILE 33-15151 - JUN. 17) (BR. 1)
- S-8 HICKAM DOW B INC, 10410 CORPORATE DR, SUGAR LAND, TX 77478 (713) 240-1000 (FILE 33-15152 - JUN. 17) (BR. 2)
- S-8 HICKAM DOW B INC, 10410 CORPORATE DR, SUGAR LAND, TX 77478 (713) 240-1000 (FILE 33-15153 - JUN. 17) (BR. 2 - NEW ISSUE)
- S-8 GEO INTERNATIONAL CORP /NEW/, 1 LANDMARK SQ, STAMFORD, CT 06901 (203) 964-1955 - 300,000 (\$1,500,000) COMMON STOCK. (FILE 33-15155 - JUN. 17) (BR. 4)
- S-8 CERNER CORP /MO/, 2800 ROCKCREEK PKY STE 601, KANSAS CITY, MO 64117 (816) 221-1024 - 480,736 (\$10,816,560) COMMON STOCK. (FILE 33-15156 - JUN. 17) (BR. 9)
- S-8 TOMSUN FOODS INTERNATIONAL INC, 305 WELLS ST, GREENFIELD, MA 01301 (413) 774-3141 - 300,000 (\$1,200,000) COMMON STOCK. (FILE 33-15164 - JUN. 18) (BR. 3)
- S-1 NORTHSIDE BANCSHARES INC, 1160 GRIMES BRIDGE RD, ROSWELL, GA 30075 (404) 998-9999 - 300,000 (\$3,000,000) COMMON STOCK. (FILE 33-14902 - JUN. 17) (BR. 1)
- S-18 ASSOCIATED HEALTH SERVICES INC /FL/, 16580 NW 10TH AVE, MIAMI, FL 33165 (305) 621-0511 - 862,500 (\$1,725,000) COMMON STOCK. 937,500 (\$937,500) COMMON STOCK. 75,000 (\$7) WARRANTS, OPTIONS OR RIGHTS. 75,000 (\$180,000) COMMON STOCK. UNDERWRITER: BROOKS WINGER ROBBINS & LEEDS INC, SHELTER ROCK SECURITIES CORP. (FILE 33-14990-A - JUN. 11) (BR. 6 - NEW ISSUE)
- S-18 CARIB MED INC, 114 E LAKE AVE, AUBURDALE, FL 33823 (813) 965-2873 - 1,301,726 (\$1,147,365) COMMON STOCK. (FILE 33-14992-A - JUN. 11) (BR. 1 - NEW ISSUE)
- S-18 DIXON CAPITAL CORPORATION, CAE DTC BLDG STE PH3, 5251 DTC PKWY, ENGLEWOOD, CO 80111 (303) 796-2750 - 84,000,000 (\$250,000) COMMON STOCK. 84,000,000 (\$1,680,000) COMMON STOCK. 84,000,000 (\$4,200,000) COMMON STOCK. 2,500,000 (\$37,500) COMMON STOCK. (FILE 33-15032-D - JUN. 11) (BR. 11 - NEW ISSUE)
- S-8 ALBERTSONS INC /DE/, 250 PARKCENTER PLVD, P O BOX 20, MOISE, ID 83726 (208) 385-6200 - 20,000,000 (\$20,000,000) COMMON STOCKS INCLUDING VOTING TRUST. 200,000 COMMON STOCK. (FILE 33-15062 - JUN. 19) (BR. 13)
- S-11 ALTUS FINANCE CORPORATION, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-15091 - JUN. 16) (BR. 11 - NEW ISSUE)

- N-1A MITTON GLOBAL SERIES INC. 31 W 52ND ST. NEW YORK, NY 10019 (212) 969-5300 - INDEFINITE SHARES. (FILE 33-15110 - JUN. 16) (BR. 18 - NEW ISSUE)
- S-1 NATIONWIDE CELLULAR SERVICE INC. 20 EAST SUNRISE HWY. VALLEY STPFAM. NY 11582 (516) 568-2000 - 6,900,000 (\$6,900,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: WMAIF SECURITIES CO. (FILE 33-15112 - JUN. 17) (BR. 7)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 265. 1345 AVE OF THE AMERICAS. C/O SMITH BARNEY HARRIS UPHAM & CO INC. NEW YORK, NY 10105 - 2,400 (\$2,500,000) COMMON STOCK. DEPOSITOR: DREXEL BURNHAM LAMBERT INC. KIDDER PEABODY & CO INC. ROTHSCHILD L F & CO INC. SMITH FARNEY HARRIS UPHAM & CO INC. (FILE 33-15123 - JUN. 17) (BR. 16 - NEW ISSUE)
- S-6 INSURED TAX FREE INCOME TRUST SERIES 43. 201 PROGRESS PKWY. C/O UNISON INVESTMENT TRUSTS LTD. MARYLAND HEIGHTS. MD 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: UNISON INVESTMENT TRUSTS LTD. (FILE 33-15128 - JUN. 17) (BR. 17 - NEW ISSUE)
- S-3 CML GROUP INC. 524 MAIN ST. ACTON. MA 01720 (617) 264-4155 - 38,500,000 (\$38,500,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: DEAN WITTER REYNOLDS INC. SHEARSON FISHMAN BROTHERS INC. (FILE 33-15138 - JUN. 17) (BR. 2)
- S-1 ENVIRONMENTAL POWER CORP. 53 STATE ST 30TH FLR. BOSTON, MA 02109 (617) 720-5550 - 2,300,000 (\$8,768,750) COMMON STOCK. UNDERWRITER: DREXEL BURNHAM LAMBERT. (FILE 33-15140 - JUN. 17) (BR. 8)
- S-8 ST JUNE MEDICAL INC. ONE LILLEHEI PLZ. ST PAUL, MN 55117 (612) 483-2000 - 40,000 (\$430,000) COMMON STOCK. (FILE 33-15141 - JUN. 15) (BR. 8)
- S-8 QWESTAR CORP. 180 E FIRST SOUTH ST. P O BOX 11150. SALT LAKE CITY, UT 84147 (801) 534-5000 - 550,000 (\$21,518,750) COMMON STOCK. (FILE 33-15148 - JUN. 17) (BR. 7)
- S-1 MEDICAL IMAGING CENTERS OF AMERICA INC. 3255 CAMINO DEL RIO SOUTH. SAN DIEGO, CA 92108 (619) 584-0423 - 11,500,000 (\$11,500,000) CONVERTIBLE DEBENTURES AND NOTES. 105,000 (\$787,500) COMMON STOCK. UNDERWRITER: DICKINSON R G & CO. (FILE 33-15160 - JUN. 18) (BR. 6)
- S-8 GARDENAMERICA CORP. 788 FAIRVIEW DR. CARSON CITY, NV 89701 (000) 000-0000 - 100,000 (\$1,335,626.76) COMMON STOCK. (FILE 33-15161 - JUN. 18) (BR. 10)
- S-8 ACCO WORLD CORP. 2215 SANDERS RD STE 250. NORTHBROOK, IL 60062 (312) 480-9700 - 225,000 (\$5,456,250) COMMON STOCK. (FILE 33-15162 - JUN. 18) (BR. 11)
- S-8 GENMAR INDUSTRIES INC. 100 S FIFTH ST. STE 2400. MINNEAPOLIS, MN 55402 (612) 339-7900 - 1,000,000 (\$11,500,000) COMMON STOCK. (FILE 33-15163 - JUN. 18) (BR. 5)
- S-8 RESTAURANT ASSOCIATES INDUSTRIES INC. 1155 AVENUE OF THE AMERICAS. NEW YORK, NY 10036 (212) 997-1400 - 250,000 (\$2,812,500) COMMON STOCK. 500,000 (\$4,812,500) COMMON STOCK. (FILE 33-15165 - JUN. 18) (BR. 11)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
THE ALL AMERICAN GOURMET CO KRAFT INC	COM 14D-1	6/23/87	15,380 93.8	01650510 93.8	UPDATE
APCO ARGENTINA INC CAYMAN IS WILLIAMS COS	ORD 13D	6/15/87	651 9.5	03748910 0.0	NEW
BSD MEDICAL CORP COGNOSCENTI PARTNERS ET AL	COM 13D	6/16/87	6,222 66.5	05566210 64.4	UPDATE
BANK SOUTH CORP FOX-PITT KELTON N V	COM 13D	6/17/87	0 0.0	06506810 10.5	UPDATE
BELL INDS INC HARRIS ASSOCIATES INC	COM 13D	6/10/87	957 17.7	07810710 18.8	UPDATE
BROCK HOTEL CORP HALLWOOD GRP INC	COM NEW 13D	6/22/87	738 10.9	11163220 0.3	UPDATE
CPI CORP HARRIS ASSOCIATES INC	COM 13D	6/10/87	675 4.1	12590210 6.0	UPDATE
COLONIAL AMERN BANKSHARES CO NICEWONDER J D JR ET AL	COM 13D	6/17/87	202 13.2	19544810 12.8	UPDATE
COMPUTER MICROFILM CORP GA RIVLIN GERALD B TRUST	COM 13D	6/ 1/87	116 6.1	20523810 4.8	UPDATE
DATA CARD CORP DELUXE CHECK PRINTERS INC	COM 13D	6/17/87	3,749 38.2	23760610 33.9	UPDATE
DELTA DATA SYSTEMS CORP TELEVIDED SYS INC	COM 13D	6/15/87	3,030 29.8	24760410 0.0	NEW
DIXIE YARNS INC TIGER ET AL	COM 13D	6/11/87	330 3.3	25557910 3.6	UPDATE
EL DORADO INTL INC NUMIS GROUP TR ET AL	COM 13D	5/11/87	2,120 42.4	28314510 0.0	NEW
ENERGY FACTORS INC SITHE ENERGIES ET AL	COM 13D	6/19/87	10,225 100.0	29266710 4.9	UPDATE
ENRON CORP ENRON CORP SVGS PLAN	COM 13D	5/31/87	2,618 5.9	29356110 0.0	NEW
FIRST BANCORP N C FRYE JOHN L	COM 13D	4/30/87	62 5.4	31891010 0.0	NEW
FIRSTIER FINL INC DURHAM CHARLES W	COM 13D	6/ 9/87	391 7.9	33790310 6.9	UPDATE
GIANT GROUP LTD SUGARMAN BURT	COM 13D	5/ 8/87	1,508 35.5	37450310 28.0	UPDATE
GRANTREE CORP ORION CAP CORP ET AL	COM 13D	6/18/87	461 15.7	38623510 14.6	UPDATE
JWT GROUP INC WPP GRP PLC ET AL	COM 13D	6/15/87	509 5.3	46627210 0.0	NEW
LASER CORP DAVIS J MORTON	COM 13D	3/ 1/87	215 7.1	51805610 0.0	NEW
MYERS L E GROUP CO CHAVIN LEONARD	UNPAIRED CTF 13D	6/19/87	446 19.7	62845610 18.7	UPDATE
PORTSMOUTH SQUARE INC GOULD R N TRUSTEE	COM 13D	6/10/87	475 63.4	73721210 53.7	UPDATE

**ACQUISITIONS REPORTS CONT.**

COMPANY NAME	TYPE	STATE	DATE	PRICE	SEC ID	STATUS
PORTSMOUTH SQUARE INC SANTA FE FINL	COM	13D	6/10/87	473 63.0	73721210 0.0	NEW
SCANDINAVIA FD INC RYDIN INGEMAR INDUS	COM	13D	6/23/87	3,065 47.1	80600310 46.7	UPDATE
SCANDINAVIA FD INC VBI CORP	COM	13D	6/22/87	3,065 47.1	80600310 46.7	UPDATE
SCANDINAVIA FD INC VIK ALEXANDER M	COM	13D	6/22/87	3,065 47.1	80600310 46.7	UPDATE
SCANDINAVIA FD INC VIK ERIK MARTIN	COM	13D	6/22/87	3,065 47.1	80600310 46.7	UPDATE
STANFORD TELECOMMUNICATIONS BERBERIAN, MICHAEL	COM	13D	6/16/87	417 9.6	85440210 8.0	UPDATE
SYNCOR INTL CORP DEL ICN PHARMACEUTICALS INC	COM	13D	6/18/87	533 4.8	87199110 5.0	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PAYLINE SYSTEMS INC	OR				X			X	04/30/87	
PNC FINANCIAL CORP	PA					X			01/18/87	
PROMENADE BANCSHARES INC	TX		X					X	06/04/87	
PRUDENTIAL BACHE AG SPANOS GENESIS INCOM	DE		X					X	06/03/87	
PYRAMID OIL CO	CA				X				06/04/87	
RB INDUSTRIES INC /DE/	DE	X							06/09/87	
REEDS JEWELERS INC	NC		X					X	06/01/87	
RENT RITE RESERVATION NETWORK INC	NM				X			X	04/27/87	
RIC 20 LTD	CA		X					X	05/08/87	
RIC 20 LTD	CA		X			X			05/29/87	
SEQUEL CORP	CO		X					X	06/05/87	
SEQUENTIAL INFORMATION SYSTEMS INC	NY		X					X	06/04/87	
SHURGARD INCOME PROPERTIES FUND 14 LIMIT	DE		X					X	06/05/87	
SOUTHRUST CORP	DE					X			06/08/87	
STRATEGIC MORTGAGE INVESTMENTS INC	MD				X		X		05/27/87	
SUDBURY INC	DE				X		X		05/27/87	
SUNSHINE MINING CO /DE/	DE				X		X		06/09/87	
SYMS CORP	NJ				X		X		06/01/87	
SYSTEM ENERGY RESOURCES INC	AR				X				06/01/87	
SYSTEMS & COMPUTER TECHNOLOGY CORP	DE				X		X		06/17/87	
SYSTEMS TECHNOLOGY ASSOCIATES INC	FL				X				06/09/87	
TRIBUNE CO	DE				X		X		06/18/87	
TURNER BROADCASTING SYSTEM INC	GA				X		X		06/03/87	
UNOCAL CORP/DE	DE				X				06/18/87	
US BANCORP /OR/	OR				X		X		06/16/87	

RECENT 8K FILINGS CONT.

VENTURES NATIONAL INC	UT	X	X	X	X	05/24/87	AMEND
VERSAR INC	DE			X		06/17/87	
VIDEO DELIVERY INC	DE			X	X	06/18/87	
VIDEORATED INC	NV			X		06/17/87	
WASHINGTON BANCORPORATION	DE			X		06/17/87	
WASTE TECHNOLOGY CORP	DE			X	X	06/05/87	
WESTERNWORLD SAMUEL COMMUNICATIONS INC	CA				X	03/31/87	AMEND

NAME OF ISSUER	STATE CODE	PK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
BANKAMERICA REALTY INVESTORS	CA				X	X			05/18/87	
CALIFORNIA CREDIT CARD TRUST 1987-8					X	X			06/19/87	
COMMERCE GROUP CORP /CE/	DE				X				06/19/87	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X				06/01/87	
CONSOLIDATED CAPITAL PROPERTIES	CA				X				06/01/87	
CONSOLIDATED CAPITAL PROPERTIES II	CA				X				06/01/87	
CONSOLIDATED CAPITAL PROPERTIES VII	CA				X				06/01/87	
CONSOLIDATED CAPITAL REALTY INVESTORS	CA				X				06/01/87	
CONSOLIDATED CAPITAL VENTURE PROPERTIES	CA				X				06/01/87	
FOOTMARK CORP	PA				X				06/18/87	
FIRST REPUBLICBANK CORP	DE		X	X		X			06/06/87	
GUIDE ENERGY INC /CO/	CO		X			X			12/27/86	
GUIDE ENERGY INC /CO/	CO			X					05/21/87	
HARPER GROUP					X	X			05/27/87	
HIRON CORP	NV				X	X			06/04/87	
IFRB CORP	DE	X				X			06/06/87	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS	CA				X				06/01/87	
MANUFACTURERS NATIONAL CORP	DE				X				06/19/87	
MEDICAL TECHNOLOGY PRODUCTS INC	NJ				X	X			05/13/87	
MULTI BENEFIT REALTY FUND II	CA				X				06/01/87	
NORTON CO	MA				X				06/25/87	
THOR ENERGY RESOURCES INC	DE			X		X			05/08/87	
UNIVERSAL TRADING EXCHANGE INC	DE		X		X	X			06/03/87	
VETA GRANDE COMPANIES INC	NV				X				06/19/87	
WINTHROP RESIDENTIAL ASSOCIATES I	MD				X				06/19/87	