

sec news digest

1987
U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 87-110

June 12, 1987

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JUNE 16, 1987 - 2:30 p.m.

The subject matter of the June 16 closed meeting will be: Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Formal orders of investigation; Institution of administrative proceedings of an enforcement nature; Regulatory matter regarding financial institution; Opinions.

OPEN MEETING - THURSDAY, JUNE 18, 1987 - 10:00 a.m.

The subject matter of the June 18 open meeting will be:

(1) Consideration of whether to publish for comment proposed amendments to Regulation S-K, Forms 8-K and N-SAR and Schedule 14A concerning disclosures related to a change in a registrant's certifying accountant. These proposals would clarify the term "disagreements" as used in these disclosure requirements, provide for more complete disclosure of potential opinion shopping situations, update such disclosures for investment companies, move the substance of the disclosure requirements for changes in accountants to Regulation S-K, extend the time frame for disclosure in proxy statements of a change in accountants to that found in Item 304 of Regulation S-K, and require the filing of a Form 8-K, when the disclosure requirements under Item 4 of that form are satisfied by filing the information in a different report, to identify the report containing that disclosure. FOR FURTHER INFORMATION, PLEASE CONTACT Robert Burns or John Riley at (202) 272-2130.

(2) Consideration of whether to (1) adopt a policy permitting the multiple market trading of standardized options on exchange-listed stocks; and (2) institute proceedings under Section 19(c) of the Securities Exchange Act of 1934 to amend the rules of national securities exchanges that provide a market in standardized options to prohibit any such exchange from preventing by rule or otherwise the listing of a standardized option on an exchange-listed stock by virtue of the listing of that option on another exchange. FOR FURTHER INFORMATION, PLEASE CONTACT Alice Rome at (202) 272-7379.

(3) Consideration of whether to propose revisions to 17 CFR 200.80 and certain appendices thereto which will (1) conform the rules to changes to the Freedom of Information Act made by Congress in amendments passed on October 27, 1986; (2) ensure that as much as possible of the "direct cost" incurred in operating the Commission's Freedom of Information Act program is recouped; (3) clarify the statutory basis for dissemination of information filed with the Commission pursuant to various securities statutes; and (4) correct outdated information in the present rules. Consideration will also be given to adoption of interim rules that would be immediately effective and remain in effect pending adoption of final rules. FOR FURTHER INFORMATION, PLEASE CONTACT John Reine at (202) 272-7422.

(4) Consideration of whether to defer application of the bank proxy processing rules with respect to employee benefit plan participants and adopt: (1) amendments to Rule 14b-2 changing from three to five business days the time period for executing an omnibus proxy; (2) amendments to Rules 14a-1 and 14c-1 defining employee benefit plan; and (3) other clarifying and technical amendments to the shareholder communications rules. FOR FURTHER INFORMATION, PLEASE CONTACT Sarah A. Miller at (202) 272-2589.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Andrew Feldman at (202) 272-2091

RULES AND RELATED MATTERS

AMENDMENTS TO RULE 6-07 ADOPTED

The Commission adopted an amendment to Rule 6-07 of Regulation S-X to require all registered open-end investment companies to account for net costs incurred under Rule 12b-1 plan as expenses. (Rel. 33-6718)

FOR FURTHER INFORMATION CONTACT: Robert E. Plaze at (202) 272-2107

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of June 14, 1987. (Commission Meetings are announced separately in the News Digest)

Monday, June 15

* Commissioner Grundfest will deliver two speeches. The first speech will be a luncheon address at the Investment Company Institute's Mutual Training Conference. The Conference will be held at the Hyatt Regency Hotel, and Commissioner Grundfest is scheduled to speak at 1:00 p.m. The topic of this address will be marketing strategies -- focus on advertising and novel 12b-1 sales load plans as marketing tools.

The second speech will be at the United Shareholders Association's annual meeting. This address will be delivered in Room 450 of the Old Executive Office Building at 4:00 p.m. The topic of this address will be two-tier tender offers.

CRIMINAL PROCEEDINGS

BENTLEY P. WHITFIELD SENTENCED

The New York Regional Office and Rudolph W. Giuliani, U.S. Attorney for the Southern District of New York, announced that on May 22 U.S. District Judge Thomas P. Griesa, Southern District of New York, sentenced Bentley P. Whitfield to three years probation. Whitfield, former account executive and registered representative of Merrill Lynch, Pierce, Fenner & Smith, Inc., had previously pled guilty to a charge of mail fraud. He had been indicted on the charge in connection with a scheme to divert funds, intended for the benefit of Merrill Lynch, to his own use. (U.S. v. Bentley P. Whitfield, 87 Cr. 192, USDC SDNY). (LR-11459)

CHAIM SEGALL SENTENCED

The New York Regional Office and Rudolph W. Giuliani, U.S. Attorney for the Southern District of New York, announced that on May 20 Chaim Segall was sentenced to two months in prison to be followed by three years probation. The sentence was imposed by U.S. District Judge Louis L. Stanton, Southern District of New York, who also signed an injunction, consented to by Segall, which permanently bars Segall from violating the mail and wire fraud statutes and, for five years, bars him from trading in securities or commodities. Segall had previously pled guilty to a charge of mail fraud arising out of a pattern of "free-riding" -- that is, purchasing securities without intending to pay for them.

The indictment to which Segall pled guilty charged that for two years, from October 1984 through October 1986, Segall opened accounts at seven different securities broker-dealers, often using a false name and false social security number, and placed orders for the purchase of securities in these accounts, but failed to make payment. As a result of Segall's scheme, the broker-dealers lost a total of approximately \$18,257. (U.S. v. Chaim Segall, 87 Cr. 199, USDC SDNY). (LR-11460)

INVESTMENT COMPANY ACT RELEASES

INVESTMENT COMPANY INSTITUTE

An order has been issued permitting members of the Investment Company Institute (ICI) which are registered investment companies, their principal underwriters, and all affiliated persons of such companies and underwriters to become members of a captive mutual insurance company (Company) sponsored by ICI, and to purchase fidelity bonds and/or directors and officers and errors and omissions liability insurance therefrom, and, for that purpose, to pay annual and reserve premiums and make secured and unsecured commitments for assessments to the Company. (Rel. IC-15782 - June 9)

ASW RESIDENTIAL MORTGAGE FINANCIAL CORPORATION

An order has been issued exempting ASW Residential Mortgage Financial Corporation from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities. (Rel. IC-15783 - June 9)

BUTCHER VENTURE PARTNERS I, L.P.

A notice has been issued giving interested person until June 29 to request a hearing on an application filed by Butcher Venture Partners I, L.P., a Delaware partnership (Partnership), requesting an order declaring that the Independent General Partners of the Partnership are not interested persons within the meaning of Section 2(a)(19) of the Investment Company Act, solely by reason of being general partners of the Partnership and co-partner with the Partnership's managing general partner. (Rel. IC-15784 - June 9)

CHILLICOTHE INDUSTRIAL DEVELOPMENT CORPORATION

An order has been issued exempting Chillicothe Industrial Development Corporation from all provisions of the Investment Company Act (with certain exceptions). (Rel. IC-15785 - June 9)

SELF-REGULATORY ORGANIZATIONS

PROPOSED AMENDMENT TO PLAN

The New York Stock Exchange filed an amendment to its minor rule violation plan under Rule 19d-1 of the Securities Exchange Act of 1934 (File No. 4-284) to add violations of NYSE Rule 476(11) of the plan. (Rel. 34-24565)

WITHDRAWAL OF PROPOSED RULE CHANGES

The Commission approved the withdrawal of three proposed rule changes filed by the Pacific Clearing Corporation and the Pacific Securities Depository Trust Company (SR-PSDTC-87-1; SR-PSDTC-87-4; SR-PCC-87-4). (Rel. 34-24566)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 GTE CORP, ONE STAMFORD FORUM, STAMFORD, CT 06904 (203) 965-2000 - 500,000,000 (\$505,000,000) STRAIGHT BONDS. (FILE 33-14681 - JUN. 02) (BR. 13)

- S-2 TRINITY CORP, 1705 INDIAN WOOD CIRCLE, MAUMEE, OH 43537 (419) 891-2200 - 750,000 (\$47,957,500) COMMON STOCK. (FILE 33-14682 - JUN. 03) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 123, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-14683 - JUN. 03) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 429, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-14684 - JUN. 03) (BR. 22 - NEW ISSUE)
- S-3 ANHEUSER BUSCH COMPANIES INC, ONE BUSCH PL. ST LOUIS, MO 63113 (314) 577-3314 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-14685 - JUN. 03) (BR. 13)
- F-2 LEX SERVICE PLC, LEX HOUSE 17 CONNAUGHT PL. LONDON ENGLAND W2 2EL, X0 - 8,000,000 (\$54,000,000) FOREIGN COMMON STOCK. (FILE 33-14729 - JUN. 02) (BR. 1 - NEW ISSUE)
- S-11 CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCIATION, 5170 WILSHIRE BLVD 15TH FL. LOS ANGELES, CA 90036 (213) 932-4200 - 400,000,000 (\$400,000,000) MORTGAGE BONDS. (FILE 33-14723 - JUN. 02) (BR. 12)
- S-3 UNION CARBIDE CORP, 39 OLD RIDGEBURY RD. DANBURY, CT 06817 (203) 794-2000 - 95,000,000 (\$95,000,000) STRAIGHT BONDS. 105,000,000 (\$105,000,000) STRAIGHT BONDS. (FILE 33-14734 - JUN. 02) (BR. 2)
- S-3 UNION CARBIDE CORP, 39 OLD RIDGEBURY RD. DANBURY, CT 06817 (203) 794-2000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-14735 - JUN. 02) (BR. 2)
- S-3 BIOGEN NV, 46 ROUTE DES ACACIAS, 1227 CAROUGE, GENEVA SWITZERLAND, V8 (617) 542-6000 - 610,100 (\$1,820,300) COMMON STOCK. 610,100 (\$12,202,000) COMMON STOCK. (FILE 33-14741 - JUN. 02) (BR. 8)
- S-8 BIOGEN NV, 46 ROUTE DES ACACIAS, 1227 CAROUGE, GENEVA SWITZERLAND, V8 (617) 542-6000 - 1,350,000 (\$18,756,375) COMMON STOCK. (FILE 33-14742 - JUN. 02) (BR. 8)
- S-3 BIOGEN NV, 46 ROUTE DES ACACIAS, 1227 CAROUGE, GENEVA SWITZERLAND, V8 (617) 542-6000 - 1,500,000 (\$15,093,750) COMMON STOCK. (FILE 33-14743 - JUN. 02) (BR. 8)
- S-8 STANDARD BRANDS PAINT CO, 4300 W 190TH ST. TORRANCE, CA 90509 (213) 214-2411 - 46,250 (\$),100,288) COMMON STOCK. 203,750 (\$4,462,500) COMMON STOCK. (FILE 33-14744 - JUN. 02) (BR. 10)
- S-3 TANDY CORP /DE/, 1800 ONE TANDY CTR, FORT WORTH, TX 76102 (817) 390-3730 - 50,000 (\$2,068,750) COMMON STOCK. (FILE 33-14745 - JUN. 02) (BR. 7)
- S-3 STAN WEST MINING CORP, 6045 N SCOTTSDALE RD STE 101, SCOTTSDALE, AZ 85253 (602) 483-8000 - 983,043 (\$5,160,975.70) COMMON STOCK. (FILE 33-14746 - JUN. 02) (BR. 2)
- S-3 COMMUNITY PSYCHIATRIC CENTERS /NV/, 2204 E FOURTH ST, SANTA ANA, CA 92735 (714) 835-4535 - 10,000,000 (\$9,650,000) STRAIGHT BONDS. 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-14747 - JUN. 02) (BR. 6)
- S-4 COVINGTON DEVELOPMENT GROUP INC, 2451 E ORANGETHORPE AVE, FULLERTON, CA 92631 (714) 879-0111 - 13,902,278 (\$13,902,278) COMMON STOCK. (FILE 33-14763 - JUN. 02) (BR. 9 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

June 3: Arvin Industries, Inc., 33-12509; BP North America Inc., 33-14640; Berry Petroleum Company, 33-13240; The British Petroleum Company p.l.c., 33-14640; Datarex Systems, Inc., 33-14088; First Tennessee National Corp., 33-13918; GECC 1987-1 Grantor Trust, 33-13529; General Electric Credit Corporation, 33-13529-01; Hawaii Pacific Capitol Corporation, 33-13830; Jefferson Futures Fund, 33-14124; Kelley Partners 1987 Development Drilling Program, 33-11966; Minnesota Mutual Variable Annuity Account, 33-12333; National Datacomputer, Inc., 33-13557; Osicom Technologies, Inc., 33-13347; Proffitt's, Inc., 33-13548; L. J. Simone Incorporated, 33-13697; Snyder Oil Partners L.P., 33-13787; Synbiotics Corporation, 33-13495; Telxon Corporation, 33-14348; To-Fitness, Inc., 33-11177; Wellman, Inc., 33-13458.

June 4: Alpharel, Inc., 33-13886; C.H. Beazer (Holdings) PLC, 33-13033; Canada Southern Petroleum Ltd., 33-13306; FPL Group Capital Inc., 33-14388; Marine Midland Automotive Financial Corporation, 33-14154; Micro General Corporation, 33-8240; Physicians Corporation of America, 33-11976, 33-11977; Public Service Company of North Carolina, Incorporated, 33-13614; RJR Nabisco, Inc., 33-14597; Sun Company, Inc., 33-14169; Worlds of Wonder, Inc., 33-13951; Time Management Corporation, 33-13738-C.

REGISTRATIONS EFFECTIVE CONT.

June 5: Airborne Freight Corporation, 33-14177; Budget Rent A Car Corporation, 33-13293; Data Architects, Inc., 33-13580; Florida Power & Light Company, 33-14495; Informix Corporation, 33-14443; International Telecharge, Inc., 33-13140; Niagara Mohawk Power Corporation, 33-13866; Permian Partners, L.P., 33-13056; Resource Engineering, Inc., 33-13758; Texas Eastern Corporation, 33-11057; Western Digital Corporation, 33-11473; Zale Corporation, 33-13171; Zale Credit Corporation, 33-13172.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
ALEXANDERS INC MUTUAL SHARES CORP ET AL	COM 13D	6/ 1/87	343 7.6	01475210 5.8	UPDATE
THE ALL AMERICAN GOURMET CO KRAFT INC	COM 13D	6/ 4/87	15,380 93.8	01650510 0.0	NEW
AVALON CORP AUSTRALIAN GAS LIGHT	COM 13D	6/ 1/87	4,435 36.7	05343510 0.0	NEW
AVALON ENERGY CORP AUSTRALIAN GAS LIGHT	PFD 13D	6/ 1/87	5,697 77.0	05343520 0.0	NEW
BENCH CRAFT INC UNIVERSAL FURNITURE INDS	COM 13D	6/ 5/87	2,749 48.9	08159010 68.0	UPDATE
BURLINGTON INDS INC SAMJENS PARTNERS I ET AL	COM 14D-1	6/ 8/87	3,409 12.5	12169110 13.4	UPDATE
CPI CORP HARRIS ASSOCIATES INC	COM 13D	5/28/87	987 6.0	12590210 7.3	UPDATE
CALMAT CO INDUSTRIAL EQUITY LTD ET AL	COM 13D	5/26/87	4,103 13.5	13127110 12.3	UPDATE
CARLYLE REAL ESTATE LTD GREYHOUND FINL CORP ET AL	LTD PRNT INT 13D	6/ 3/87	1 6.5	14283099 6.3	UPDATE
COMARCO INC PARSON PARTNERSHIP	COM 13D	5/28/87	156 5.5	20008010 0.0	NEW
COMMERCE UN CORP SOVRAN FINANCIAL CORP ET AL	COM 13D	4/29/87	26 0.2	20083510 34.2	UPDATE
CRONUS INDS INC CHARTER OAK PARTNERS	COM 13D	5/26/87	350 6.6	22717410 0.0	NEW
CROWN BRANDS INC AP INDS INC ET AL	COM 13D	5/22/87	2,059 65.4	22821410 0.0	NEW

ACQUISITIONS REPORTS CONT.

D O O OPTICS CORP INTEGRITY FUND INC ET AL	COM	13D	5/27/87	25 1.0	23324010 0.0	NEW
DEPOSIT GTY CORP SECURITY FINANCIAL CORP	COM	13D	5/29/87	712 9.6	24255510 0.0	NEW
DERAND REAL ESTATE INV TR KENDALL MANOR ASSOC	BEN INT	13D	5/26/87	146 35.6	24973410 0.0	NEW
DERAND REAL ESTATE INV TR WEISSEL WILLIAM J ET AL	BEN INT	13D	5/26/87	300 72.1	24973410 0.0	NEW
ERC INTL INC PARSON PARTNERSHIP	COM	13D	5/28/87	390 9.4	26883010 3.3	UPDATE
ENERGY FACTORS INC SITHE ENERGIES ET AL	COM	13D	6/ 3/87	225 4.9	29266710 42.8	UPDATE
EYE CARE CENTERS AMER INC SEARS ROEBUCK & CO	COM	13D	5/28/87	13,672 100.0	30229410 0.0	NEW
FIRST PEOPLES FINL CORP KATZ LEWIS	COM	13D	3/ 3/87	225 7.6	33609210 0.0	NEW
FOSTER L B CO FIDELITY INTL LTD ET AL	CL A	13D	5/14/87	317 3.4	35006010 7.1	UPDATE
GARAN INC HARRIS ASSOCIATES INC	COM	13D	5/28/87	393 15.0	36480210 12.7	UPDATE
GRANTREE CORP ORION CAP CORP ET AL	COM	13D	6/ 1/87	429 14.6	38823510 13.3	UPDATE
HURCO COMPANIES INC RAFFENSPERGER HUGHES&CO ET AL	COM	13D	5/ 4/87	302 7.6	44732410 5.7	UPDATE
IMPACT ENERGY INC STEPHENS JAMES R	COM	14D-1	6/ 5/87	0 0.0	45254810 N/A	UPDATE
IMPACT ENERGY INC STEPHENS JAMES R	COM	14D-1	6/ 5/87	0 0.0	45254810 N/A	RVSION
KALVAR CORP MTECH CORP	COM	13D	5/ 6/87	3,108 39.0	48347610 0.0	RVSION
KANSAS CITY LIFE INS CO TWEEDY BROWNE CO L P ET AL	COM	13D	6/ 3/87	567 7.4	48483610 6.6	UPDATE
LIFE INVS INC REGON N V	COM	13D	6/ 6/87	8,188 90.1	53210010 87.6	UPDATE
LIFELINE SYS INC ENTWISTLE CO	COM	13D	5/26/87	165 5.0	53219210 0.0	NEW
MACMILLAN RING FREE OIL INC SHAHEEN RAYMOND EXECUTOR	COM	13D	6/ 2/87	1,369 54.7	55430010 18.3	UPDATE
MACMILLAN RING-FREE OIL CO SHAHEEN RAYMOND EXECUTOR	PFD	13D	6/ 2/87	39 26.0	55430099 0.0	NEW
METEX CORP HACK WILLIAM S	COM	13D	5/27/87	150 11.4	59150310 9.3	UPDATE
METEX CORP METROPOLITAN CONSOL INDS	COM	13D	5/27/87	338 25.8	59150310 21.2	UPDATE
MICHIGAN GEN CORP SHAPIO RALPH J	COM	13D	5/29/87	4,001 22.4	59451710 0.0	NEW
MUNFORD INC HANDY F PHILIP ET AL	COM	13D	6/ 4/87	173 4.5	62614410 3.4	UPDATE

ACQUISITIONS REPORTS CONT.

NEWSUR INC 101 OLD FOREST HILL HLDS ET AL	COM 13D	5/28/87	7.801 92.1	64156310 0.0	NEW
ORBIT INSTR CORP PARSON PARTNERSHIP	COM 13D	5/28/87	1.005 11.3	63555910 9.1	UPDATE
SCHOLASTIC INC STEINHARDT PARTNERS	COM 13D	5/26/87	126 6.0	80707610 0.0	NEW
SELVAC CORP SAVIANO JOSEPH J ET AL	COM 13D	4/20/85	628 6.4	81661310 0.0	RVISION
SOUTHBROOK INTL TV CO MADISON LEISURE LTD	ORD SH 14D-1	6/ 8/87	0 0.0	84127110 0.0	NEW
TAFT BROADCASTING CO AMERICAN FINANCIAL CORP ET AL	COM 13D	6/ 3/87	1,992 21.7	87363510 21.7	UPDATE
VETA GRANDE COS NEW SHELBURNE ASSOC	COM 13D	6/ 2/87	980 9.7	92549510 8.6	UPDATE
VIDEO JUKEBOX NETWORK WOLFSON LOUIS III ET AL	COM 13D	5/28/87	4,048 53.7	92699410 0.0	NEW
WELDED TUBE CO AMER BAILIS LOUIS ET AL	COM 13D	5/28/87	802 39.6	94935720 25.3	UPDATE
WESTERN MICROWAVE INC SANDLER ASSOCIATES	COM 13D	5/28/87	133 8.5	95865510 7.2	UPDATE
WESTWORLD CMNTY HEALTHCARE DUNN MICHAEL D	COM 13D	4/27/87	333 4.1	96183310 6.6	UPDATE
ZONDERVAN CORP ALTSCHUL LAWRENCE D ET AL	COM 13D	5/27/87	246 6.0	98975510 8.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AFFILIATED BANK CORP OF WYOMING	WY				X				05/22/87	
AHMANSON H F & CO /DE/	DE				X	X			06/02/87	
ALLIANT COMPUTER SYSTEMS CORP /DE/	DE				X	X			05/27/87	
ALPINE INTERNATIONAL CORP	CA				X				05/20/87	
ARAPAHO PETROLEUM INC	CO				X				06/01/87	
AUTOMATED LANGUAGE PROCESSING SYSTEMS IN	UT				NO ITEMS				06/01/87	
BEFNEFICIAL CORP	DE		X				X		05/22/87	
BENNETT PETROLFUM CORP	CO				X				05/26/87	
BMJ FINANCIAL CORP	NJ				X				05/12/87	AMEND
BOWLES FLUIDICS CORP	MD				NO ITEMS				04/07/87	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CENTEX CREDIT CORP	NV				X				05/01/87	AMEND
CENTEX CREDIT CORP	NV				X				05/28/87	AMEND
CHICAGO MILWAUKEE CORP	DE				X				05/22/87	
CITICORP MORTGAGE SECURITIES INC	DE		X						06/01/87	
CONSOLIDATED CAPITAL PROPERTIES III	CA				X	X			05/01/87	
COSMOS RESOURCES INC	DE				X				05/28/87	
DCX INC	CO				X	X			05/26/87	
DFRAND REAL ESTATE INVESTMENT TRUST	MA		X				X		05/26/87	
DIMYS INC	DE				X				05/21/87	
DOMINION BANKSHARES CORP	VA				X	X			05/01/87	
DRUSTIA SEAFOOD RESTAURANTS INC	UT		X		X	X	X		05/20/87	
FAC INDUSTRIES INC	NY		X				X		05/21/87	
FCCA INVESTOR SERVICES CORP 85-B	DE		X						05/31/87	
FOX TECHNOLOGY INC	DE				X				05/23/87	
FRIEDMAN INDUSTRIES INC	TX				X				05/28/87	
INNOVEX INC	MN					X			03/31/87	AMEND
INSURED INCOME PROPERTIES 1985	DE		X				X		05/31/87	
INSURED PENSION INVESTORS 1985	DE		X						05/31/87	
JUMPING JACKS SHOES INC	NV				X	X			05/07/87	
MAY DEPARTMENT STORES CO	NY					X			06/01/87	
NBD BANCORP INC	DE				X	X			06/04/87	
NERCO INC	OR				X	X			06/04/87	
NICORP ENERGY INC/OH/	OH				X	X			05/22/87	
OLD INDIANA DEVELOPMENT CORP			X						05/02/87	
ORANGE MEDICAL INC	NY					X			04/20/87	AMEND
PACIFICORP	ME				X	X			06/04/87	
PATTEN CORP	MA				X	X			05/22/87	
PETROMARK RESOURCES CO /TX/	TX		X				X		05/22/87	
PUBLIC SERVICE ELECTRIC & GAS CO	NJ				X				06/09/87	
PUBLIC SERVICE ENTERPRISE GROUP INC	NJ				X				06/09/87	
REEVES COMMUNICATIONS CORP /DE/	DE				X	X			05/07/87	
REPITGEN CORP	DE		X				X		05/26/87	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X						05/28/87	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X						05/29/87	
RETIREMENT CARE ASSOCIATES INC /CC/	CO				X		X		05/20/87	
SECURITY PACIFIC CORP	DE				X	X			06/01/87	
SERVICE RESOURCES CORP	FN				X	X			06/01/87	
SOUTHERN EDUCATORS LIFE INSURANCE CO	GA				X				06/01/87	
TECHNOQUEST INTERNATIONAL INC	DE				NO ITEMS				06/03/87	
TEXAS GAS TRANSMISSION CORP	DE				X				05/26/87	
TODD SHIPYARDS CORP	NY				X	X			06/02/87	
UNIPROP INCOME FUND II	MI		X			X			05/22/87	
VAN DUSEN AIRPORT SERVICES COMPANY LIMIT	DE					X			03/31/87	AMEND
WINLEY HOME BUILDERS INC	CO					X			03/24/87	AMEND