

# sec news digest

JUN 8 1987

Issue 87-104

June 4, 1987

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - TUESDAY, JUNE 9, 1987 - 2:30 p.m.

The subject matter of the June 9 closed meeting will be: Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Settlement of injunctive actions; Access to investigative files by Federal, State, or Self-Regulatory authorities; To amend injunctive action; Opinions.

### OPEN MEETING - THURSDAY, JUNE 11, 1987 - 10:00 a.m.

The subject matter of the June 11 open meeting will be:

(1) Discussion of whether and how to amend Rule 10b-4 (17 CFR 240.10b-4), the short tendering rule, in light of the second recent decision of the Court of Appeals for the Second Circuit in Merrill Lynch, Pierce, Fenner & Smith, Inc. v. Jack Bobker. FOR FURTHER INFORMATION, PLEASE CONTACT M. Blair Corkran at (202) 272-2853.

(2) Consideration of a proposed report resulting from the Commission's study pursuant to Section 105 of the Government Securities Act of 1986. That study examines the use of the exemption in Section 3(a)(2) of the Securities Act of 1933 for securities guaranteed by banks and the use of insurance policies to guarantee securities. FOR FURTHER INFORMATION, PLEASE CONTACT Joan E. McKown at (202) 272-2433.

(3) Consideration of whether to adopt an amendment to Rule 6-07 of Regulation S-X. The amendment would require all registered open-end management investment companies to account for net costs incurred under a Rule 12b-1 plan as expenses. FOR FURTHER INFORMATION, PLEASE CONTACT Robert E. Plaze (202) 272-2107.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Kevin S. Fogarty at (202) 272-3195

## RULES AND RELATED MATTERS

### PROPOSED AMENDMENTS TO ELIMINATE FILING REQUIREMENTS AND PROPOSED AMENDMENTS TO RULE 14a-8

The Commission has proposed for public comment amendments (1) to eliminate filing requirements for preliminary proxy and information statements under certain circumstances and (2) to delete or modify the limitation in Securities Exchange Act Rule 14a-8(a)(1)(ii) on the inclusion of security holder proposals in registrants' proxy materials and make other changes with regard to shareholder proposals.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received 45 days after publication of the release in the Federal Register and should refer to File No. S7-19-87. All comments will be available for inspection in the Public Reference Room. (~~Rel. 34-24543~~) (34-24552)

FOR FURTHER INFORMATION CONTACT: Caroline W. Dixon or Barbara J. Green at (202) 272-2589

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## **CIVIL PROCEEDINGS**

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### **JASON SMITH ARRESTED FOR FAILURE TO COMPLETE AN ACCOUNTING AS ORDERED**

The Denver Regional Office announced that on May 23 Jason W. Smith was arrested for failing to complete an accounting as ordered by Judge Terry J. Hatter of the U.S. District Court in Los Angeles, California. On April 6, the Court fined Smith and Jason Smith Petroleum Corporation each \$500 per day until the accounting is completed and ordered Smith to remand himself to the custody of the U.S. Marshall if the accounting was not completed by May 4. Smith failed to turn himself in and a bench warrant was issued for his arrest.

A complaint, seeking an injunction and disgorgement, was filed on July 8, 1986 alleging the defendants, in the offer and sale of oil and gas securities, violated the registration, antifraud, and broker-dealer registration provisions of the securities laws. On November 7, 1986 the defendants, without admitting or denying the allegations, consented to an Order of Permanent Injunction which permanently enjoined them from further violating the above-stated provisions and ordered them to pay for an accounting by a certified public accountant. The accounting was not completed as ordered and a contempt motion was filed on February 25. (SEC v. Jason Smith Petroleum Corporation and Jason W. Smith, USDC CDCA, Civil Action No. CV-86-4419). (LR-11451)

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## **CRIMINAL PROCEEDINGS**

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### **GUILTY VERDICTS RETURNED AGAINST A. LEONARD VARAH, OTHERS**

The U.S. Attorney for the District of Wyoming and the Atlanta Regional Office announced that on May 28, after a four week trial, a jury in Casper, Wyoming, returned guilty verdicts against A. Leonard Varah of New York, New York, Michael W. Strand of Bountiful, Utah, and Galen J. Ross of Salt Lake City, Utah. The defendants were convicted of conspiracy, mail fraud, aiding and abetting mail fraud, and securities fraud. The convictions were the culmination of lengthy investigations by the Commission and the FBI.

The indictment alleged, among other things, that the defendants fraudulently induced investors to purchase more than seven million dollars in common stock of Classic Mining Corporation and Living Industries, Inc. as well as limited partnership interests in oil and gas wells and a gas gathering pipeline. The Commission has a related suit pending in the U.S. District Court for the Middle District of Tennessee at Nashville [SEC v. Classing Mining Corporation, et al., Civil Action No. 3-85-1133, LR-10882, LR-11197, LR-11249, and LR-11432]. (U.S. v. A. Leonard Varah, et al., USDC WY, CR 86-0063-J). (LR-11450)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **MERRILL LYNCH RETIREMENT/INCOME FUND, INC.**

An order has been issued on an application filed by Merrill Lynch Retirement/Income Fund Inc. to permit it and other open-end management companies or series thereof for which Merrill Lynch Asset Management, Inc. or Fund Asset Management, Inc. acts as investment adviser or manager or Merrill Lynch Funds Distributor, Inc. is principal underwriter or distributor (the Funds) to waive the contingent deferred sales charge in connection with the purchase of shares of the Funds pursuant to the Merrill Lynch Blueprint Program. (Rel. IC-15762 - June 2)

## AMERICAN SOUTHWEST FINANCIAL CORPORATION

An order has been issued amending a prior Order dated December 26, 1986 which exempted American Southwest Financial Corporation and American Southwest Finance Co., Inc. (Applicants) from all provisions of the Investment Company Act. The present Order authorizes Applicants to issue variable interest rate Bonds, elect REMIC status, and pledge collateral owned by Applicants to secure a Series of Bonds. (Rel. IC-15763 - June 2)

## TECHNOLOGY FUNDING PARTNERS III, L.P.

An order has been issued on an application filed by Technology Funding Partners, III, L.P. (Partnership), a business development company, and Technology Funding Inc. and Technology Funding Ltd., the managing general Partners of the Partnership, determining that (1) under Section 2(a)(19) of the Investment Company Act, no independent general partner of the Partnership is an interested person of the Partnership, the other general partners, or the principal underwriter of the Partnership solely by reason of being a general partner of the Partnership, and (2) under Section 2(a)(3) of the Act, no limited partner of the Partnership who owns less than a 5% interest in the Partnership is an affiliated person of the Partnership, any of the other limited partners, or any of the general partners of the Partnership. (Rel. IC-15764 - June 2)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - two issues. (Rel. 34-24525); and the Midwest Stock Exchange - eight issues and one issue (two separate applications). (Rel. 34-24526; 34-24527)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-NYSE-87-14) that would amend its policy on when a specialist may reopen a stock after disseminating indications of interest. Publication of the proposal was made in the Federal Register during the week of May 25. (Rel. 34-24510)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-87-7) to permit, on a six-month pilot basis, multiple-series orders and stock/option orders to be displayed on the Autex system. (Rel. 34-24528)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 CAMELBACK CAPITAL INC. 342 ARCADIA, VACAVILLE, CA 95688 (707) 447-7733 - 3,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$750,000) COMMON STOCK. 3,000,000 (\$1,500,000) COMMON STOCK. UNDERWRITER: SPERIDAN SECURITIES INC. (FILE 33-13897-LA - APR. 28) (RR. 11 - NEW ISSUE)

S-18 MURDOCK CAPITAL CORP /CO/. 1100 10TH ST. GREELEY, CO 80632 (303) 356-3229 - 50,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 50,000,000 (\$1,500,000) COMMON STOCK. 220,000,000 (\$6,050,000) COMMON STOCK. 5,000,000 (\$60,000) COMMON STOCK. (FILE 33-13960-D - MAY. 04) (RR. 11 - NEW ISSUE)

- S-18 SONANA VENTURES INC. 3990 NINTH AVE. SAN DIEGO, CA 92103 (619) 543-1344 - 3,000,000 (\$150,000) COMMON STOCK. 3,000,000 (\$450,000) COMMON STOCK. 2,000,000 (\$900,000) COMMON STOCK. (FILE 33-14011-LA - MAY. 04) (RR. 11 - NEW ISSUE)
- F-6 WARD WHITE GROUP PLC /ADR/. 111 WALL ST. C/O CITIBANK NATIONAL ASSOCIATION, NEW YORK, NY 10043 (212) 555-2107 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-14174 - MAY. 26) (RR. 59 - NEW ISSUE)
- S-2 ROYALPAR INDUSTRIES INC. 40 SOUTH ST. WEST HARTFORD, CT 06110 (203) 249-6315 - 120,000 (\$937,500) WARRANTS. PETIONS OR RIGHTS. 120,000 (\$810,000) COMMON STOCK. (FILE 33-14387 - MAY. 21) (RR. 9)
- S-R VALERO ENERGY CORP. 530 MCCULLOUGH AVE. SAN ANTONIO, TX 78215 (512) 246-2000 - 1,339,722 (\$14,493,754) COMMON STOCK. (FILE 33-14455 - MAY. 21) (RR. 7)
- S-1 CADEMA CORP. 569 NORTH ST. MIDDLETOWN, NY 10940 (914) 343-7474 - 1,250,000 (\$6,250,000) PREFERRED STOCK. 100,000 (\$100) WARRANTS. OPTIONS OR RIGHTS. 100,000 (\$600,000) PREFERRED STOCK. 100,000 (\$600,000) PREFERRED STOCK. (FILE 33-14459 - MAY. 21) (RR. 2)
- S-R NCR CORP. 1700 SO PATTERSON PLVD 3RD FL. DAYTON, OH 45479 (513) 445-2900 - 3,000,000 (\$182,790,000) COMMON STOCK. (FILE 33-14460 - MAY. 21) (RR. 10)
- S-R UPJOHN CO. 7000 PORTAGE RD. KALAMAZOO, MI 49001 (616) 323-4000 - 7,500,000 (\$305,625,000) COMMON STOCK. (FILE 33-14461 - MAY. 21) (RR. 4)
- S-R RUTLER MANUFACTURING CO. BMA TOWER PENN VALLEY PARK, KANSAS CITY, MO 64141 (816) 968-3206 - 300,000 (\$9,750,000) COMMON STOCK. (FILE 33-14464 - MAY. 21) (RR. 10)
- S-1 PRECISION CASTPARTS CORP. 4600 SE HARNFY DR. PORTLAND, OR 97206 (503) 777-3881 - 300,000 (\$8,625,000) COMMON STOCK. 850,000 (\$24,437,500) COMMON STOCK. (FILE 33-14465 - MAY. 21) (RR. 6)
- S-3 TENNECO CREDIT CORP. TENNECO BLDG. HOUSTON, TX 77002 (713) 757-2131 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-14467 - MAY. 21) (RR. 12)
- N-1A SFAGATE GROUP OF FUNDS. 33 NORTH 3RD ST. COLUMBUS, OH 43215 (800) 554-3862 - INDEFINITE SHARES. (FILE 33-14471 - MAY. 21) (RR. 18 - NEW ISSUE)
- S-R PANNILL KNTTING CO INC. 202 CLEVELAND AVE. MARTINSVILLE, VA 24115 (703) 638-8841 - 500,000 (\$6,531,250) COMMON STOCK. (FILE 33-14481 - MAY. 21) (RR. 7)
- S-R MERRILL LYNCH & CO INC. ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080 (212) 637-3849 - 40,000,000 (\$40,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-14482 - MAY. 21) (RR. 12)
- S-1 UNITED COASTS CORP. ONE CORPORATE CNTR. HARTFORD, CT 06103 (203) 560-1670 - 2,300,000 (\$16,100,000) COMMON STOCK. 120,000 (\$120) WARRANTS. OPTIONS OR RIGHTS. 120,000 (\$1,008,000) COMMON STOCK. UNDERWRITER: TUCKER ANTHONY & R L CAY INC. (FILE 33-14483 - MAY. 21) (RR. 9 - NEW ISSUE)
- S-1 STONE PETROLEUM CORPORATION 1987 PROGRAMS. PO BOX 52807. LAFAYETTE, LA 70505 (318) 237-0410 - 30,900,000 (\$30,900,000) LIMITED PARTNERSHIP CERTIFICATE. 30,900,000 (\$30,900,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: STONE PROGRAMS CORP. (FILE 33-14485 - MAY. 22) (RR. 3 - NEW ISSUE)
- S-1 IDI CORP. 1375 F NINTH ST. CLEVELAND, OH 44114 (216) 627-0100 - 93,750 (\$1,593,750) COMMON STOCK. 1,164,000 (\$19,728,000) COMMON STOCK. UNDERWRITER: MCDONALD & CO SECURITIES INC. SMITH BARNEY HARPIS UPHAM & CO INC. (FILE 33-14486 - MAY. 22) (RR. 10 - NEW ISSUE)
- F-3 SWEDISH EXPORT CREDIT CORP. BIBLICTEKSGATAN 11. STOCKHOLM SWEDEN. V7 - 500,000,000 (\$500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-14488 - MAY. 22) (RR. 11)
- S-11 PATNEWERRER EQUITY PARTNERS THREE LIMITED PARTNERSHIP. 265 FRANKLIN ST. BOSTON, MA 02110 (617) 439-8150 - 200,000,000 (\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-14489 - MAY. 22) (RR. 5 - NEW ISSUE)
- S-1 NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP. 1115 30TH ST NW. WASHINGTON, DC 20007 (202) 337-6700 - 17,000,000 (\$17,000,000) EQUIPMENT TRUST CERTIFICATES. 30,000,000 (\$30,000,000) EQUIPMENT TRUST CERTIFICATES. 50,000,000 (\$50,000,000) EQUIPMENT TRUST CERTIFICATES. 75,000,000 (\$75,000,000) EQUIPMENT TRUST CERTIFICATES. 102,000,000 (\$102,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-14490 - MAY. 22) (RR. 11)

- S-6 PRUDENTIAL UNIT TRUSTS PRUDENTIAL EQUITY TRUST SHARES 2, ONE SEAPORT PLZ, 199 WATER ST, NEW YORK, NY 10252 - INDEFINITE SHARES. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-14492 - MAY. 22) (BR. 16 - NEW ISSUE)
- S-11 JACQUES MILLER HEALTH CARE PROPERTIES L P, 211 SEVENTH AVENUE NORTH, C/O JACQUES MILLER HEALTH CARE INC, NASHVILLE, TN 37219 (615) 248-7400 - 6,000,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: JACQUES MILLER INVESTMENT CO. (FILE 33-14493 - MAY. 22) (BR. 5 - NEW ISSUE)
- S-1 SFI FIX INC, 4501 WEST 47TH ST, CHICAGO, IL 60632 (312) 890-1010 - 250,000 (\$7,250,000) COMMON STOCK. 612,500 (\$7,962,500) COMMON STOCK. UNDERWRITER: BHAIR WILLIAM & CO. (FILE 33-14494 - MAY. 22) (BR. 5 - NEW ISSUE)
- S-3 FLORIDA POWER & LIGHT CO, 9250 W FLAGLER ST, PO BOX C29100, MIAMI, FL 33174 (305) 552-3552 - 350,000,000 (\$750,000,000) MORTGAGE BONDS. (FILE 33-14495 - MAY. 22) (BR. 8)
- S-3 ENERGY CONVERSION DEVICES INC, 1675 W MAPLE RD, TROY, MI 48064 (313) 280-1900 - 824,981 (\$30,928,538) COMMON STOCK. 20,000 (\$858,800) COMMON STOCK. 824,981 (\$41,249,050) COMMON STOCK. 20,000 (\$1,000,000) COMMON STOCK. (FILE 33-14496 - MAY. 22) (BR. 8)
- S-1 GREENWICH FINANCIAL CORP, 55 OLD FIELD POINT RD, GREENWICH, CT 06836 (203) 661-9550 - 2,635,417 (\$36,368,755.29) COMMON STOCK. (FILE 33-14500 - MAY. 22) (BR. 1 - NEW ISSUE)
- S-8 ENGINEERED SUPPORT SYSTEMS INC, 1270 N PRICE RD, ST LOUIS (CLIVETTE), MO 63132 (314) 993-5880 - 340,000 (\$2,740,000) COMMON STOCK. (FILE 33-14504 - MAY. 22) (BR. 6)
- S-1 FAIRFIELD HOMES L P, 12876 FARBOR DR, WOODBRIDGE, VA 22192 (703) 643-1744 - 1,000,000 (\$12,000,000) LIMITED PARTNERSHIP CERTIFICATE. 1,875,000 (\$22,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: TUCKER ANTHONY & DAY R L INC, WHEAT FIRST SECURITIES INC. (FILE 33-14510 - MAY. 22) (BR. 10 - NEW ISSUE)
- S-8 LORAL CORP, 600 THIRD AVE, NEW YORK, NY 10016 (212) 697-1105 - 220,000 (\$8,373,750) COMMON STOCK. (FILE 33-14516 - MAY. 22) (BR. 7)
- S-1 HOME FURNISHINGS ENTERPRISES INC, 201 CUTHBERTSON ST, MONROE, NC 28110 (704) 289-1531 - 590,000 (\$7,670,000) COMMON STOCK. 1,526,000 (\$19,836,000) COMMON STOCK. UNDERWRITER: BRADFORD J C & CO, DEAN WITTER REYNOLDS INC. (FILE 33-14528 - MAY. 20) (BR. 7 - NEW ISSUE)
- S-8 INTERFAF INC /MA/, TEN CANAL PK, CAMBRIDGE, MA 02141 (617) 577-9800 - 500,000 (\$9,750,000) COMMON STOCK. (FILE 33-14529 - MAY. 21) (BR. 9)
- S-8 KILM TRANSPORT SERVICES INC, POST OFFICE BOX 6098, JACKSON, MS 39206 (601) 939-2545 - 100,000 (\$1,550,000) COMMON STOCK. (FILE 33-14545 - MAY. 22) (BR. 4)
- S-8 NORTHEASTERN MORTGAGE CO INC, 1105 COMMONWEALTH AVE, BOSTON, MA 02215 (617) 254-1600 - 525,000 (\$4,987,500) COMMON STOCK. (FILE 33-14548 - MAY. 22) (BR. 12)
- S-6 NINEFEN TAX EXEMPT UNIT TRUST SERIES 427, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-14549 - MAY. 27) (BR. 22 - NEW ISSUE)
- S-1 BEST ENERGY SYSTEMS INC, 209 WYECROFT RD, OAKVILLE, ONTARIO CANADA L6K 3T8, A6 (416) 849-6522 - 690,000 (\$3,450,000) FOREIGN COMMON STOCK. 345,000 (\$2,070,000) FOREIGN COMMON STOCK. UNDERWRITER: ROSENKRANTZ LYON & ROSS INC. (FILE 33-14573 - MAY. 22) (BR. 9 - NEW ISSUE)
- S-1 LINCOLN BANCORP, 16030 VENTURA BLVD, ENCINO, CA 91436 (818) 907-9122 - 1,150,000 (\$10,350,000) COMMON STOCK. (FILE 33-14600 - MAY. 22) (BR. 1)

#### REGISTRATIONS EFFECTIVE

May 11: Americus Trust for Arco Shares, 2-89066; Americus Trust of Chevron Shares, 2-89075; HFD Capital Group, Inc., 33-4875-NY; Capital Ideas, Inc., 33-12674-A; Champion Enterprises, Inc., 33-13987; The Chase Manhattan Corporation, 33-13729, 33-13859; Czar Management Group, Ltd., 33-11875-A; Diversified Historic Investors IV Income Fund, 33-11907; E.F. Hutton Mortgage Capital, Inc., 33-12721; English Greenhouse Products Corp., 33-12727; Martin Marietta Corporation, 33-13824; Midwest Best Water Sales, Inc., 33-12650-C; NMS Rehabilitative, Inc., 33-12740-A; PC Financial Services, Ltd., 33-3900-NY; Premier Bankshares Corporation, 33-12596; Ryder System, Inc., 33-13962; Surgidyne, Inc., 33-13058-C; Tipton Industries, Inc., 33-12097-C; United Telephone Company of Florida, 33-13964.

May 12: Academy Insurance Group, Inc., 33-11574; American City Business Journals, Inc., 33-13561; American Express Company, 33-13860; Amoskeag Bank Shares, Inc., 33-9044; Bay Area Recovery Centers, Inc., 33-11123-LA; Bear Stearns Mortgage Capital Corporation, 33-10388; The Centennial Group, Inc., 33-12048; The Cincinnati Gas & Electric Company, 33-12750, 33-12752; Clearwater Investment Trust, 33-12289; Coeur D'Alene Mines Corporation, 33-14204; Commonwealth Bancshares Corporation, 33-13681; Compass Futures Fund, 33-12268-C; Discovery Acquisitions Corporation, 33-12969-LA; Fingermatrix, Inc., 33-12152; First of America Bank Corporation, 33-14118; Levitz Furniture Corporation, 33-12639; Noble Roman's, Inc., 33-13106; Norwest Corporation, 33-13865; Osborn Communications Corporation, 33-12804; Philips N.V./Philips Industries, 33-13864; Rowan Companies, Inc., 33-13544; SI Holdings Inc., 33-14209; Transmark USA, Inc., 33-13028; Triton Energy Corporation, 33-14084; Valley Bancorporation, 33-12920.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHARES (000'S) OWNED	CUSIP/PRIOR%	FILING STATUS
ACA JOE INC RANK JOSEPH	COM	13D	3/31/87	405 2.9	00387010 5.5	UPDATE
AMERICAN PUBLIC LF INS CO JOSEY F HARRELL ET AL	COM	13D	2/28/87	7 12.7	02913710 100.0	UPDATE
AMERICAN PUBLIC LF INS CO JUNKIN FRANK K	COM	13D	2/28/87	5 10.7	02913710 100.0	UPDATE
AMERICAN PUBLIC LF INS CO NEW DAVID A SR	COM	13D	2/28/87	24 47.6	02913710 100.0	UPDATE
AMERICAN PUBLIC LF INS CO WATSON PAUL H JR	COM	13D	2/28/87	3 6.4	02913710 100.0	UPDATE
BANK SOUTH CORP FOX-PITT KELTON N V	COM	13D	5/21/87	1,750 10.5	06506810 0.0	NEW
BLOCKER ENERGY CORP RAINWATER RICHARD E ET AL	COM	13D	5/19/87	7,362 14.0	09365010 49.2	UPDATE
CARE ENTERPRISES DEL SOUTHMARK CORP	CL B	13D	5/19/87	1,252 22.2	14164910 0.0	NEW
CARE ENTERPRISES DEL SOUTHMARK CORP	CL A	13D	5/19/87	582 10.3	14164920 0.0	NEW
CARDIAC CONTROL SYS INC MEYER LAWRENCE S ET AL	COM	13D	5/13/87	700 12.7	14199010 0.0	NEW
CENTRAL RLTY INVS INC BOL MARY-ED GROUP	COM	13D	5/1/86	100 5.3	15505210 0.0	NEW

ACQUISITIONS REPORTS CONT.

CENTRAL RLTY INVS INC CAMPBELL KENNETH D	COM	13D	5/1/86	150 8.7	15505210 34.8	UPDATE
CENTRAL RLTY INVS INC GARVAN CONSULTANCY LTD	COM	13D	5/1/86	1817 18.5	15505210 0.0	NEW
CENTRAL RLTY INVS INC PASS LTD	COM	13D	5/1/86	433 25.3	15505210 0.0	NEW
CHURCHILL DOWNS INC BIDWELL CHARLES W JR	COM	13D	5/7/87	22 5.7	17148410 5.5	UPDATE
CHURCHILL DOWNS INC BROWN J GRAHAM FOUNDATION	COM	13D	5/7/87	27 7.0	17148410 7.0	UPDATE
CHURCHILL DOWNS INC GALBREATH JOHN W	COM	13D	5/7/87	20 5.2	17148410 6.1	UPDATE
CHURCHILL DOWNS INC JONES WARNER L JR ET AL	COM	13D	5/7/87	120 31.5	17148410 30.2	UPDATE
CHURCHILL DOWNS INC WELLS FAMILY PARTNERSHIP	COM	13D	5/7/87	23 5.9	17148410 5.9	UPDATE
CINEPLEX ODEON CORP MCA INC	COM	13D	5/20/87	23,055 100.0	17245510 0.0	NEW
CLEVITE INDS INC PULLMAN CO ET AL	COM	14D-1	6/1/87	989 15.2	18679810 0.0	NEW
COMSTOCK GROUP INC SPIE GROUP INC	COM	13D	5/28/87	6,515 100.0	20568310 100.0	UPDATE
COOK LTD INC NEW SMITH RANDALL D ET AL	COM	13D	5/21/87	1,765 25.9	21624510 0.0	NEW
EAGLE BANCORP KORTE RALPH F	COM	13D	4/23/87	76 6.0	26941810 0.0	REVISION
GAMBRO AKTIEBOLAG HOLGER CRAFFORD FAMILY ET AL	NON RES B	13D	9/25/86	1,421 25.0	36464399 23.7	UPDATE
HBO & CO ANDOVER GRP ET AL	COM	13D	5/28/87	2,026 3.8	40410010 7.1	UPDATE
IMPERIAL CORP AMER TAMCO FINANCIAL CORP	COM	13D	5/15/87	3,267 22.1	45272210 24.9	UPDATE
INTERNATIONAL OTLS CORP ICC ACQUISITION CORP	COM	14D-1	5/29/87	0 0.0	45936210 0.0	UPDATE
LANNETT COMPANY INC SANTA MONICA PARTNERS ET AL	COM	14D-1	5/29/87	36 10.4	51601210 10.2	UPDATE
LUCKY CHANCE MNS INC GIOLINO CHARLES P	COM	13D	1/27/87	8,967 17.0	54952210 0.0	NEW
MODULAIRE INDS WASTE MGMT	COM	13D	5/22/87	8,241 100.0	60783210 100.0	UPDATE
NORTHWESTERN STL & WIRE CO EDGCOMB CORP ET AL	COM	13D	5/20/87	2,554 34.0	66836710 0.0	NEW
OPTO MECHANIK CORP J P ENTERPRISES INC	COM	13D	5/20/87	110 5.1	68389110 0.0	NEW
OPTO MECHANIK CORP POWELL JUDY JUSTICE	COM	13D	5/20/87	110 5.1	68389110 0.0	NEW

ACQUISITIONS REPORTS CONT.

OPTO MECHANIK CORP POWELL LEE JACKSON	COM	13D	5/20/87	110 5.1	63389110 0.0	NEW
ORANGE CO INC NEW STONERIDGE RESOURCES INC	COM	13D	4/29/87	3,685 54.9	68417710 10.3	UPDATE
PIEZO ELEC PRODS INC CORPORATE LIFE INS CO	CONV PFD STK	13D	3/20/87	45 10.7	72088820 0.0	NEW
PIZZA INN INC PANTERAS CORP	COM	13D	5/28/87	1,207 36.3	72584710 30.1	UPDATE
PIZZA INN INC RELIANCE FINANCIAL ET AL	COM	13D	5/19/87	168 5.1	72584710 0.0	NEW
QUINOCO OIL & GAS PARTSHPS ENERGY DEVELOP PARTNERS	DEP UNTS	14D-1	10/23/86	N/A N/A	78487099 N/A	NEW
QUINOCO OIL & GAS PARTSHPS ENERGY DEVELOP PARTNERS	DEP UNTS	14D-1	10/23/86	N/A N/A	78487099 N/A	RVSION
SPA LADY CORP NEWSON HOWARD M ET AL	COM	13D	5/20/87	652 36.1	84590410 0.0	NEW
SPA LADY CORP RICE SERIVCE CORP ET AL	COM	13D	6/ 1/87	215 9.0	84590410 0.0	NEW
SPENDTHRIFT FARM INC TRAPP DAVID M	COM	13D	5/ 6/87	1,401 10.0	84832510 0.0	NEW
SPENDTHRIFT FARM INC TRAPP JULIETTE COMB	COM	13D	5/ 6/87	2,201 15.7	84832510 6.5	UPDATE
SUNSHINE MNG CO HECLA MINING CO	COM	13D	10/10/86	N/A N/A	86783310 0.0	NEW
TOPPS CO INC SHORIN ARTHUR T	COM	13D	5/21/87	962 7.0	89078610 0.0	NEW
WELDED TUBE CO AMER PALMER TUBE MILLS LTD ET AL	COM	14D-1	6/ 2/87	802 39.6	94935720 39.6	NEW
WILTEK INC CAMPBELL ROBERT J	COM	13D	5/20/87	238 5.1	97248210 0.0	NEW
WILTEK INC CRUICKSHANK ROBERT W	COM	13D	5/20/87	267 5.7	97248210 0.0	NEW