

sec news digest

Issue 87-97

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MAY 27 1987

U.S. SECURITIES AND EXCHANGE COMMISSION

May 26, 1987

COMMISSION ANNOUNCEMENTS

FEE PAYMENTS FOR 1933 ACT FILINGS

Registrations under the Securities Act of 1933 are now being presented to the Commission accompanied by non-certified, non-cashier, bank checks. Rule 230.111 provides that all payments of fees for registration statements "shall be in cash or by United States postal money order, certified check, bank cashier's check or bank money order" Rule 230.111 will be strictly enforced and 1933 Act filings that are not accompanied by fees as outlined in Rule 230.111 will not be accepted. The same instructions will be reiterated to the designated lockbox depositories which serve the Commission.

FOR FURTHER INFORMATION CONTACT: Wilson A. Butler at (202) 272-7210

EXEMPTIVE ORDERS ISSUED UNDER RULE 10b-7(o)

The Commission issued two orders under Rule 10b-7(o) of the Securities Exchange Act of 1934 granting exemptions respecting the placing of stabilizing bids in offerings of securities which are multiply traded on an international basis and for which the principal market is not in the United States. (Rel. 34-24486-Philips N.V.; 34-24487-Barclays PLC)

FOR FURTHER INFORMATION CONTACT: Elizabeth Jacobs at (202) 272-2848

CIVIL PROCEEDINGS

DAVID R. SERRANO, OTHERS ENJOINED

The Los Angeles Regional Office filed a complaint on May 13 in the U.S. District Court for the Central District of California seeking injunctive and other equitable relief against David R. Serrano, James Tortorice, William Adams, Howard Jacobs, and James Fischer. The complaint alleges fraud violations by the defendants, specifically, trading in the stock of International Hydron Corporation while possessing material, nonpublic information concerning an impending acquisition of that company by Smith-Kline Beckman Corporation.

Simultaneous with the filing of the complaint, all defendants except Adams consented to an Order of Permanent Injunction, without admitting or denying the complaint's allegations. Serrano, Tortorice, and Jacobs also agreed to disgorge \$9,919, \$2,251, and \$13,548.93, respectively, and Serrano agreed to pay a penalty of \$19,938 under the Insider Trading Sanctions Act of 1984. (SEC v. David R. Serrano, et al., USDC CDCA, Civil Action No. 87-03096, ER). (LR-11439)

ALANCO, LTD. ENJOINED

The Commission announced that on May 15 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Alanco, Ltd. of Scottsdale, Arizona. The Judgment restrained and enjoined Alanco from failing to file timely and in proper form accurate and complete periodic reports and Notifications of Late Filing.

In its March 20 complaint, the Commission alleged that Alanco, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended May 31, 1986, and its four most recent Quarterly Reports on Form 10-Q for its fiscal quarters ended November 30, 1985, and February 28, August 31, and November 30, 1986, and ten Notifications of Late Filing. Alanco, consenting to the Court's Judgment, admitted that it failed to file or filed late 17 Annual and Quarterly Reports and ten Notifications of Late Filing. (SEC v. Alanco, Ltd., USDC DC, Civil Action No. 87-0776-TPJ). (LR-11442)

INVESTMENT COMPANY ACT RELEASES

BALDWIN SECURITIES CORPORATION

An order has been issued declaring Baldwin Securities Corporation to be primarily engaged in a business other than that of an investment company under the Investment Company Act and terminating its registration as an investment company under the Investment Company Act. (Rel. IC-15747 - May 20)

THE TRAVELERS INSURANCE COMPANY

A notice has been issued giving interested persons until June 15 to request a hearing on an application by The Travelers Insurance Company and The Travelers Fund UL for Variable Life Insurance, for an order granting exemptions from Sections 2(a)(32), 22(c), 26(a)(2), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act and Rules 6e-3(T)(b)(12), 6e-3(T)(b)(13), 6e-3(T)(c)(2), and 22c-1. The exemptions will permit (1) the deduction of a deferred administration charge upon surrender of the Contract during the first 10 contract years or the 10 years following an increase in stated amount, and (2) the Premium Waiver Rider to be treated as incidental insurance benefits, in connection with the issuance of flexible premium variable life insurance contracts. (Rel. IC-15748 - May 20)

BANKERS NATIONAL LIFE INSURANCE COMPANY

An order has been issued exempting Bankers National Life Insurance Company, Bankers National Variable Account C, and BNL Securities, Inc. from the provisions of Sections 2(a)(35) and 27(a)(1) of the Investment Company Act, and paragraphs (b)(1), (b)(13)(i)(B), (c)(2), (c)(4), and (c)(4)(vii) of Rule 6e-3(T), in connection with the issuance of certain flexible premium variable life insurance contracts. (Rel. IC-15749 - May 20)

HOLDING COMPANY ACT RELEASES

CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing Connecticut Light and Power Company (CL&P), subsidiary of Northeast Utilities, to issue and sell by competitive bidding up to 8,000,000 shares of Class A preferred stock, \$25 par value, in one or more series, from time to time through December 31, 1988. CL&P proposes to use, in part, the proceeds of the sale for redemption of certain outstanding CL&P preferred stock with a relatively high dividend rate. CL&P also proposes to refund outstanding high dividend preferred stock by means other than redemption, such as open market purchases or privately negotiated purchases. (Rel. 35-24393 - May 18)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

An order has been issued authorizing Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, Inc., to sell and lease electric power distribution equipment to its industrial electricity customer, Buckeye Steel Castings Company. (Rel. 35-24394 - May 18)

CORRECTION RE CONSOLIDATED NATURAL GAS COMPANY AND SIERRA PACIFIC RESOURCES

The May 22th News Digest incorrectly stated the release number for the above-mentioned companies. The correct release number is 35-24392, not 35-24932.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the units of limited partner interests of BENEQUITY HOLDINGS (a California Limited Partnership) from listing and registration thereon. (Rel. 34-24476)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - one issues. (Rel. 34-24477); the Boston Stock Exchange - seven issues. (Rel. 34-24478); and the Midwest Stock Exchange - eight issues. (Rel. 34-24479)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-NYSE-86-21) to supplement the list of Exchange rule violations eligible to be considered under its Rule 476A disciplinary procedure. Publication of the proposal is expected to be made in the Federal Register during the week of May 18. (Rel. 34-24474)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change which became effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-DTC-87-5) authorizes the National Securities Clearing Corporation branch facility in London to act for DTC as a depository facility. (Rel. 34-24475)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 119, 333 W MACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-14170 - MAY. 15) (BR. 18 - NEW ISSUE)
- S-18 SMITH OIL & GAS DRILLING PROGRAM-1987, 711 COMMERCE BLDG, GRAND RAPIDS, MI 49503 (616) 456-1495 - 2,400 (\$6,000,000) LIMITED PARTNERSHIP CERTIFICATE. 480 (\$1,200,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-14128-C - MAY. 08) (BR. 3 - NEW ISSUE)
- S-18 ANEMTECH USA LTD, FARM CREDIT BANKS BLDG STE 505, W 601 1ST AVE, SPOKANE, WA 99204 (509) 455-6101 - 1,100,000 (\$3,300,000) COMMON STOCK. 100,000 (\$500) COMMON STOCK. 100,000 (\$384,000) COMMON STOCK. UNDERWRITER: LISTROM LOWELL H & CO INC. (FILE 33-14149-S - MAY. 08) (BR. 4 - NEW ISSUE)
- S-18 MATSON PRODUCTIONS INC, 2222 ALKI AVE SW STE 304, SEATTLE, WA 98116 (206) 935-2400 - 1,100,000 (\$2,200,000) COMMON STOCK. 1,100,000 (\$2,750,000) COMMON STOCK. UNDERWRITER: GREENFIELD CAMPBELL INC. (FILE 33-14150-S - MAY. 08) (BR. 12 - NEW ISSUE)
- S-1 CFC-1 GRANTOR TRUST, 901 WILSHIRE DR, TROY, MI 48084 (313) 244-3000 - 100,000,000 (\$100,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-14155 - MAY. 08) (BR. 11 - NEW ISSUE)
- S-6 HARTFORD LIFE INSURANCE CO ADVEST VARIABLE ANNUITY SEP ACC, P O BOX 2999, HARTFORD, CT 06104 (203) 683-9220 - INDEFINITE SHARES. (FILE 33-14242 - MAY. 13) (BR. 20 - NEW ISSUE)
- S-1 VITEL FIBER OPTICS CORP, 90 SECOR LN, PELHAM MANOR, NY 10803 (914) 738-5006 - 402,500 (\$3,220,000) COMMON STOCK. 1,750,000 (\$5,250,000) COMMON STOCK. 3,150,000 (\$10,250,000) COMMON STOCK. 35,000 (\$35) WARRANTS, OPTIONS OR RIGHTS. 35,000 (\$336,000) COMMON STOCK. UNDERWRITER: NYERSON M H & CO INC. (FILE 33-14253 - MAY. 13) (BR. 8 - NEW ISSUE)
- S-1 WISCONSIN TOY CO INC, 710 N PLANKINTON AVE, MILWAUKEE, WI 53202 (414) 274-2575 - 500,000 (\$6,000,000) COMMON STOCK. 1,225,000 (\$14,700,000) COMMON STOCK. UNDERWRITER: BAIRD ROBERT W & CO, BLAIR WILLIAM & CO. (FILE 33-14262 - MAY. 14) (BR. 11 - NEW ISSUE)

- N-2 FORSTMANN LEFF ASSET ALLOCATION FUND INC, 55 E 52ND ST, NEW YORK, NY 10055
(212) 644-9888 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER:
MUTTON E F & CO INC. (FILE 33-14264 - MAY. 14) (BR. 16 - NEW ISSUE)
- S-3 INSILCO CORP, 1000 RESEARCH PHY, MERIDEN, CT 06450 (203) 634-2300 - 75,000,000
(\$75,000,000) STRAIGHT BONDS. (FILE 33-14270 - MAY. 14) (BR. 6)
- S-2 1ST BUSINESS CORP, 601 W FIFTH ST, LOS ANGELES, CA 90071 (213) 489-1000 - 220,000
PREFERRED STOCK. 220,000 (\$4,400,000) COMMON STOCK. (FILE 33-14272 - MAY. 14)
(BR. 1)
- S-4 UNITED ARTISTS COMMUNICATIONS INC, 5655 S YOSEMITE STE 450, ENGLEWOOD, CO 80111
(303) 220-8800 - 41,836,520 (\$983,158,220) COMMON STOCK. (FILE 33-14274 - MAY. 14)
(BR. 12)
- S-6 NATIONAL MUNICIPAL TRUST ONE HUNDRED & THIRD SERIES, ONE NEW YORK PLZ,
C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10034 - 13,900 (\$14,300,000)
UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-14277 -
MAY. 14) (BR. 18 - NEW ISSUE)
- S-1 INTERNATIONAL NUTRITION & GENETICS CORP /DE/, 10903 VALLEY VIEW RD, MINNEAPOLIS, MN
55344 (612) 941-4525 - 300,000 (\$900,000) COMMON STOCK. 3,150,000 (\$9,450,000)
COMMON STOCK. 300,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$1,080,000)
COMMON STOCK. UNDERWRITER: GREY RANDOLF & ABBOTT LTD. (FILE 33-14280 - MAY. 14)
(BR. 4 - NEW ISSUE)
- S-2 THAIN MARK BANCSHARES INC, 8820 LADUE RD, ST LOUIS, MO 63124 (314) 727-1000 -
15,000,000 (\$15,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-14281 - MAY. 14)
(BR. 1)
- S-8 AYDIN CORP, 700 DRESHER RD, MORSHAM, PA 19044 (215) 657-7510 - 50,000 (\$1,715,500)
COMMON STOCK. (FILE 33-14284 - MAY. 14) (BR. 7)
- S-1 DEVON RESOURCE INVESTORS, 1500 MID AMERICA TWR, OKLAHOMA CITY, OK 73102
(405) 235-3611 - 2,000,000 (\$11,300,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
33-14285 - MAY. 14) (BR. 12)
- S-1 INTERNATIONAL 800 TELECOM CORP, 777 SUMMER ST, STAMFORD, CT 06901 (203) 325-4479 -
1,150,000 (\$5,750,000) COMMON STOCK. 1,250,000 (\$3,750,000) COMMON STOCK. 1,250,000
(\$5,000,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000
(\$600,000) COMMON STOCK. (FILE 33-14286 - MAY. 14) (BR. 7 - NEW ISSUE)
- S-11 GREENWICH CAPITAL ACCEPTANCE INC, 600 STEAMBOAT RD, GREENWICH, CT 06830 -
300,000,000 (\$300,000,000) MORTGAGE BONDS. UNDERWRITER: GREENWICH CAPITAL MARKETS INC.
(FILE 33-14290 - MAY. 14) (BR. 12 - NEW ISSUE)
- S-3 CLEVELAND ELECTRIC ILLUMINATING CO, 55 PUBLIC SQ, PO BOX 5000, CLEVELAND, OH 44101
(216) 622-9800 - 500 (\$50,000,000) PREFERRED STOCK. (FILE 33-14291 - MAY. 14) (BR. 8)
- S-3 RYLAND ACCEPTANCE CORP THREE, 10221 WINCOPIN CIRCLE, PO BOX 1110, COLUMBIA, MD 21044
(301) 964-6400 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-14293 - MAY. 14)
(BR. 11)
- N-1A DREYFUS NEW YORK TAX EXEMPT MONEY MARKET FUND/NY, 767 FIFTH AVE, NEW YORK, NY 10153
(212) 230-2130 - INDEFINITE SHARES. (FILE 33-14294 - MAY. 14) (BR. 18)
- N-1A DREYFUS NEW YORK TAX EXEMPT INTERMEDIATE BOND FUND, 767 FIFTH AVE, NEW YORK, NY
10153 (212) 230-2130 - INDEFINITE SHARES. (FILE 33-14295 - MAY. 14) (BR. 18
- NEW ISSUE)
- S-3 CONSUMERS POWER CO, 212 W MICHIGAN AVE, JACKSON, MI 49201 (517) 788-1030 -
500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-14296 - MAY. 14) (BR. 8)
- S-3 LORAL CORP, 600 THIRD AVE, NEW YORK, NY 10016 (212) 697-1105 - 2,645,000
(\$107,281,200) COMMON STOCK. (FILE 33-14297 - MAY. 14) (BR. 7)
- S-1 ROCK FINANCIAL CORP/NJ/, RTE 22 & ROCK AVE, NORTH PLAINFIELD, PA 07060
(201) 561-4600 - 200,000 (\$6,000,000) COMMON STOCK. (FILE 33-14301 - MAY. 14) (BR. 2)
- S-11 NTS PROPERTIES VII LTD, 10172 LINN STATION RD, LOUISVILLE, KY 40223 - 2,000,000
(\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: NTS SECURITIES INC.
(FILE 33-14308 - MAY. 15) (BR. 6 - NEW ISSUE)

- S-8 AMERICA WEST AIRLINES INC, 222 S MILL AVE, TEMPE, AZ 85281 (602) 894-0800 - 1,100,000 (\$9,831,250) COMMON STOCK. (FILE 33-14325 - MAY. 14) (BR. 3)
- S-8 AMERICA WEST AIRLINES INC, 222 S MILL AVE, TEMPE, AZ 85281 (602) 894-0800 - 850,000 (\$7,596,875) COMMON STOCK. (FILE 33-14326 - MAY. 14) (BR. 3)
- S-8 AMERICA WEST AIRLINES INC, 222 S MILL AVE, TEMPE, AZ 85281 (602) 894-0800 - 1,250,000 (\$11,171,875) COMMON STOCK. (FILE 33-14327 - MAY. 14) (BR. 3)
- S-4 PITTSTON CO, ONE PICKWICK PLZ, PO BOX 8900, GREENWICH, CT 06836 (203) 622-0900 - 4,741,953 (\$66,908,957) COMMON STOCK. (FILE 33-14337 - MAY. 17) (BR. 3)

REGISTRATIONS EFFECTIVE

April 29: Americold Corporation, 33-12173; Angio-Medical Corporation, 33-12465; Associates First Capital Corporation, 33-12471; Austin Equities, Inc., 33-8291-NY; J. Baker, 33-13336; Beauty Labs, Inc., 33-12549; Commerce Union Corporation, 33-13595; Dillard Investment Co., Inc., 33-13535; Fifth Third Bancorp, 33-13252; MNC Financial, Inc., 33-13327; Manufacturers Hanover Corporation, 33-12987; NBT Bancorp, Inc., 33-11090; Networked Picture Systems, Inc., 33-12602-LA; Seagate Technology, Inc., 33-13430; Southmark Corporation, 33-13556; State Financial Services Corp., 33-9837; Synergistics Development Systems, Inc., 33-11933-NY; Textron Inc., 33-13742; Union Planters Corporation, 33-12620; UNO, Inc., 33-12446-C; The Yankee Companies, Inc., 33-12234.

April 30: American Airlines, Inc., 33-10293; Barrett Resources Corporation, 33-11787; Becton, Dickinson and Company, 33-13471; Centurion Corporation, 33-8069-LA; Composite Deferred Series, Inc., 33-11010; Composite Deferred Variable Account WM Life Insurance Company, 33-11011; Cypress Banks, Inc., 33-12567-A; Dean Witter Realty Yield Plus, L.P., 33-11648; Digital Communications Associates, Inc., 33-13670; First Bancorp, 33-12692, 33-12693; Freeport-McMoran Inc., 33-12816; Gran-Mark Income Properties Ltd., 33-9857; ImmuCell Corporation, 33-12722; Mail Boxes Coast To Coast, Inc., 33-10845; NML Variable Annuity Account A The Northwestern Mutual Life Insurance Company, 33-12421; Orange Mail, Inc., 33-11800-NY; The PaineWebber Equity Trust Special Situations Series 2, 33-9311; Sagitta Ventures, Inc., 33-2457-D; Sara Lee Corporation, 33-13505; Sequent Computer Systems, Inc., 33-12747; Tejon Ranch Co., 33-12879; Trans-Resources, Inc., 33-11634; U.S. Design Corporation, 33-7888; ViaTech, Inc., 33-11620; Virginia Local Government Investment Fund, Inc., 33-10754; Wainoco Oil Corporation, 33-12860; West Point-Pepperell, Inc., 33-13694; Worldcorp, Inc., 33-12735.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALEXANDER & ALEXANDER SVCS I COM FIREMANS FUND CORP	13D	5/12/87	3,835 / 9.3	01447610 / 0.0	NEW
BAMBERGER POLYMERS INC HELM RESOURCES INC	COM 13D	2/ 4/87	1,065 / 53.2	05942210 / 0.0	NEW
CENERGY CORP SNYDER OIL PARTNERS L P	COM 13D	5/12/87	1,984 / 20.4	15131710 / 18.1	UPDATE
CRYSTAL OIL CO ROBERTS ROBERT F	COM 13D	2/ 2/87	22,687 / 16.0	22938510 / 0.0	NEW

ACQUISITIONS REPORTS CONT.

DATA ARCHITECTS INC SOROS GEORGE ET AL	COM	13D	4/10/87	121 5.6	23757710 0.0	NEW
DICKEY-JOHN CORP NICKLIN WILLIAM F	COM	13D	5/8/87	128 9.3	25312010 8.3	UPDATE
ENNCITE CONTROL JORGENSEN PAUL	COM	13D	2/9/87	2,335 5.3	29336810 6.3	UPDATE
FALSTAFF BREWING CORP BITTING WILLIAM	COM	13D	5/14/87	125 2.7	30685510 0.0	NEW
FALSTAFF BREWING BITTING WILLIAM	CL A PFD	13D	5/14/87	94 99.9	30685599 0.0	NEW
FIELDCREST CANNON INC AMOSKEAG CO ET AL	COM	13D	5/15/87	3,606 37.0	31654910 76.0	UPDATE
FIRST NATL CORP CALIF GOLDBERG FRANK M TRUSTEE	COM	13D	5/1/87	136 9.1	33590110 6.4	UPDATE
IPM TECHNOLOGY INC RELIANCE FINANCIAL SVCS CORP	COM PAR \$0.25	13D	3/31/87	613 31.6	44982020 30.8	UPDATE
IP TIMBERLAND LTD INTERNATIONAL PAPER CO	DEP UNIT CL A	13D	4/30/87	38,904 85.8	44984210 83.9	UPDATE
INTJRNATIONAL CTLS CORP ICC ACQUISITION CORP	COM	14D-1	5/19/87	0 0.0	45936210 0.0	UPDATE
MODULAIRE INDS WASTE MGMT	COM	13D	5/14/87	8,140 180.0	60783210 100.0	UPDATE
NUMERICOM INC HOFFMAN EDGAR PETER JR	COM NEW	13D	5/13/87	15,209 7.8	66991440 7.3	UPDATE
PLAYBOY ENTERPRISES INC INDUSTRIAL ENGINEERING LTD	COM	13D	5/11/87	547 5.8	72811710 0.0	NEW
RESORTS INTL INC MURPHY HENRY B ET AL	CL A	13D	3/8/87	117 2.1	76118510 0.0	RVISION
RESORTS INTL INC MURPHY HENRY B ET AL	CL B	13D	3/8/87	583 77.8	76118520 0.0	RVISION
SAI GROUP INC FORTUNA LEBENS-VERSICH	COM	13D	5/14/87	3,279 15.0	78387010 0.0	NEW
SAI GROUP INC T HODGE HUYS HOLDING USA B.V.	COM	13D	5/14/87	5,740 23.0	78387010 36.7	UPDATE
SCIENTIFIC LEASING INC TWEEDY BROWNE CO L P ET AL	COM	13D	5/11/87	170 5.6	80876110 0.0	NEW
SPENDTHRIFT FARM INC COMBS BROWNELL II	COM	13D	5/7/87	5,002 35.6	84832510 26.1	UPDATE
SPERTI DRUG PRODS INC SOLOMON JULIUS F JR	COM	13D	5/8/87	0 N/A	84837410 N/A	UPDATE
SYMBOL TECHNOLOGIES INC RELIANCE FINANCIAL ET AL	COM	13D	5/7/87	1,616 18.5	87150810 18.8	UPDATE
TRANS LUX CORP CENITH PARTNERS L P ET AL	COM	13D	5/11/87	93 5.6	89324710 4.9	UPDATE
WESTERN UNION TELE6 CO DICKSTEIN & CO	CUM PFD STK 6.0%	13D	5/15/87	15 8.8	95982650 6.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
E TRON CORP	DE					X			05/13/87	
GREAT AMERICAN MANAGEMENT & INVESTMENT I	DE		X					X	04/03/87	
KAISER ALUMINUM & CHEMICAL CORP	DE	X			X			X	05/01/87	
KAISERTECH LTD	DE	X			X			X	05/01/87	
PIKEVILLE NATIONAL CORP	KY							X	03/02/87	AMEND
ACME PRECISION PRODUCTS INC /DE/	DE				X		X		05/14/87	
ADCOR ELECTRONICS INC	GA		X		X		X		03/15/87	
ADELPHIA COMMUNICATIONS CORP	DE				X		X		04/28/87	
ALCO STANDARD CORP	OH				X				05/08/87	
ALLIED GROUP INC	IA				X				05/14/87	
AMERICA POP INC	DE						X		04/14/87	AMEND
AMERICAN MOBILE EARTH SATELLITES INC	CA				X				07/03/87	
ACN CORP	DE				X		X		04/23/87	
AP INDUSTRIES INC	DE		X				X		05/01/87	
ARIZONA PUBLIC SERVICE CO	AZ						X		05/15/87	
ASTROSYSTEMS INC	NY				X		X		04/17/87	
AUTOMATED LANGUAGE PROCESSING SYSTEMS IN	UT						X		05/07/87	
AUTOMATED LANGUAGE PROCESSING SYSTEMS IN	UT							NO ITEMS	05/14/87	
BALLY MANUFACTURING CORP	DE						X		03/01/87	AMEND
BEMIS CO INC	MO				X				05/13/87	
BLUE GRASS BREEDERS INC	CO							NO ITEMS	03/20/87	AMEND
CALFED INC	DE				X				05/13/87	
CALIFORNIA CREDIT CARD TRUST 1987 A	CA				X		X		05/15/87	
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCI							X		05/13/87	
CANNON GROUP INC/DE	DE		X				X		05/01/87	
CELLTRONICS INC	NV		X				X		05/02/87	
CENTRAL HUDSON GAS & ELECTRIC CORP	NY				X		X		05/15/87	
CITICORP	DE				X				05/19/87	
CITIZENS GROWTH PROPERTIES	OH				X				05/05/87	
CLAIRSON INTERNATIONAL CORP	FL				X				05/15/87	
CONCORD MILESTONE INCOME FUND LP	DE				X				02/20/87	AMEND
CONTINENTAL TELEPHONE CO OF CALIFORNIA							X		05/31/87	
CR PL INC	DE				X				04/17/87	AMEND
CREDIT PETROLEUM CORP	CO				X				05/13/87	
DETROIT EDISON CO	MI				X				05/18/87	
DI INDUSTRIES INC	TX		X						05/01/87	
EASTEK CORP	NJ				X				05/01/87	
ECL INDUSTRIES INC /DE/	DE				X		X		05/14/87	
FIRST AMERICAN CORP /TN/	TN				X				05/15/87	
FIRST BANC SECURITIES INC	WV				X				04/28/87	
FIRST BOSTON MORTGAGE SECURITIES CORP /T	DE				X				05/15/87	
FIRST FINANCIAL BANCORP/OH	OH				X				05/15/87	
FIRST NATIONAL BANK CORP	DE				X				04/30/87	
FLORIDA EAST COAST INDUSTRIES INC	FL				X				05/13/87	
FORD MOTOR CREDIT CO	DE				X		X		05/15/87	
FPCO OIL & GAS CO	CO		X				X		04/30/87	
FRIEDMAN INDUSTRIES INC	TX						X		05/19/87	
FWB BANCORPORATION	MD						X		04/28/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.						DATE	COMMENT
		1	2	3	4	5	6		
GALLAGHER ARTHUR J & CO	DE				X	X	05/12/87		
GENERAL GROWTH LTD PARTNERSHIP	DE				X		05/04/87		
GNMA BACKED TRUST I					X	X	04/28/87		
GOLDEN POULTRY CO INC	GA		X			X	05/04/87		
GRANTON TECHNOLOGY LTD	NY		NO ITEMS				04/29/87		
GRANTON TECHNOLOGY LTD	NY		NO ITEMS				05/08/87		
GUARANTEED MORTGAGE CORP II	MI				X	X	04/29/87		
HCPMEL GEORGE A & CO	DE					X	12/29/86	AMEND	
HUGHES CAPITAL CORP	FL		X				05/02/87		
HUPCO COMPANIES INC	IN				X		05/04/87		
HUTTON ASSET RECOVERY FUND	TX					X	04/06/87	AMEND	
IBS TECHNOLOGIES LTD			NO ITEMS				03/31/87	AMEND	
IMC DELAVAL INC	DE				X	X	05/04/87		
INSPIRATION RESOURCES CORP	MD		X			X	12/31/86	AMEND	
INTERNATIONAL CAPITAL EQUIPMENT LTD					X		03/27/87	AMEND	
INVEST TEX INC	TX		NO ITEMS				12/30/86		
JUPITER GROUP LTD	NV				X	X	04/14/87		
LAMAUR INC	MN				X		05/15/87		
LASERCAD REPROGRAPHICS LTD	NY			X		X	04/29/87		
LAURENTIAN CAPITAL CORP	FL				X		05/18/87		
LITTON INDUSTRIES INC	DE				X		04/30/87		
LUCKY STORES INC	DE		X		X	X	05/19/87		
LUFKIN INDUSTRIES INC	TX				X	X	05/18/87		
MANAGEMENT GRAPHICS INC			X			X	02/25/87		
MANAGEMENT GRAPHICS INC			X			X	02/25/87		
MAPIT CORP	CO					X	05/01/87		
MCDERMOTT INTERNATIONAL INC					X		05/18/87		
METRO CABLE CORP	CO				X		05/01/87		
ML TRUST X					X	X	04/30/87		
ML TRUST XI					X	X	05/05/87		
ML TRUST XIV					X	X	04/28/87		
MONOLITHIC MEMORIES INC	CA				X	X	05/14/87		
NATIONAL PROPERTY INVESTORS II	CA		X			X	05/05/87		
NORSTAR BANCORP INC	NY				X		05/13/87		
OMNIQUEST INC	FL				X		05/02/87		
OPS AUTOMATION INC	DE		NO ITEMS				03/11/87	AMEND	
PENNSYLVANIA POWER & LIGHT CO /PA	PA		X				04/22/87		
PHLCOPP INC	PA				X		05/14/87		
PNB FINANCIAL GROUP	CA				X		05/15/87		
PRECISION CASTPARTS CORP	OR					X	06/27/86	AMEND	
PROFIT TECHNOLOGY INC	DE				X	X	05/08/87		
QUEST INC	CO				X		04/30/87		
REYNOLDS METALS CO	DE				X		05/18/87		
RITE AID CORP	DE		X			X	05/01/87		
ROWE FURNITURE CORP	NV		X				04/22/87		
SECURITY PACIFIC NATIONAL BANK MORT PASS					X		05/15/87		
SECURITY PACIFIC NATIONAL BANK MORT PASS					X		05/15/87		
SERVICE RESOURCES CORP	FN				X	X	05/14/87		
SHARON STEEL CORP	PA		X			X	04/17/87		
SNYDER OIL PARTNERS LP	DE				X	X	03/14/87		
SPECIALTY COMPOSITES CORP					X		05/12/87		
STANDARD LOGIC INC	CA		X			X	04/30/87		
STANDARD REGISTER CO	OH				X		05/11/87		
TELE COMMUNICATIONS INC	DE					X	12/18/86	AMEND	
TEXAS EASTERN CORP	DE		X			X	03/26/87	AMEND	
THE FITNESS CENTERS INC	DE		X		X	X	12/23/86		
THOMAS & BETTS CORP	NJ				X		05/06/87		
TIERRA ACQUISITIONS INC	UT				X		05/01/87		
TOMLINSON OIL CO INC	KS					X	01/29/87	AMEND	
TRIUMPH CAPITAL INC	FL				X		04/28/87		
TUDOR FUTURES FUND	NY			X			04/28/87		
U S MINERALS EXPLORATION CO	CO			X		X	05/05/87		
UNICO INC /NM/	NM			X		X	04/30/87		
UNITED STATES MINERAL & ROYALTY CORP	OK		X				03/25/87		
USAIR GROUP INC	DE				X		05/18/87		
VEECO INSTRUMENTS INC	NY		X			X	05/04/87		
VENTEC INC	LA		X	X	X		04/21/87		