

sec news digest

Issue 87-89

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U.S. SECURITIES AND
EXCHANGE COMMISSION
May 13, 1987

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS AGAINST BARRY L. ASMAN SETTLED

The Commission announced that in public administrative proceedings ordered under the Securities Exchange Act of 1934, Barry L. Asman, formerly associated with a registered broker-dealer (Registrant), submitted an Offer of Settlement which the Commission accepted.

On March 25, 1986, the Commission instituted public administrative proceedings against Asman, John Hartung, and Kenneth Schlossberg alleging, among other things, that Asman, from June 1981 to October 1983, Hartung, from June 1981 to December 1982, and Schlossberg, from January 1983 to October 1983, wilfully violated the antifraud provisions of the Securities Act of 1933 and the Exchange Act in that they misappropriated approximately \$1.5 million from Registrant in connection with stock borrow and stock loan transactions and falsified Registrant's books and records.

Asman consented to Findings and Order Imposing Remedial Sanctions (Order) without admitting or denying the allegations contained therein. The Order provides for findings that Asman wilfully violated the antifraud provisions. The Commission ordered that Asman be barred from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer. (Rel. 34-24416)

CIVIL PROCEEDINGS

PERMANENT INJUNCTIONS ENTERED AGAINST CLASSIC MINING CORPORATION, OTHERS

The Atlanta Regional Office announced that on April 27 U.S. District Judge John T. Nixon, Middle District of Tennessee, granted the Commission's Motion for Summary Judgment against Classic Mining Corporation, Michael W. Strand, and Galen J. Ross, enjoining them from further violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The Court also ordered that an accounting be made of Strand's profits from transactions in the common stock of Classic and disgorgement of those profits.

The complaint alleged that, beginning in 1977 and continuing until at least 1981, the defendants manipulated the price of Classic and Living Industries, Inc. common stock through manipulative trading practices and through the issuance of numerous false and misleading press releases, shareholder communications, and presentations to the public. (SEC v. Classic Mining Corporation, et al., USDC MDTN, Nashville Division, Civil Action No. 3-85-1133). (LR-11432)

INVESTMENT COMPANY ACT RELEASES

TECHNOLOGY FUNDING PARTNERS III, L.P.

A notice has been issued giving interested persons until May 29 to request a hearing on an application filed by Technology Funding Partners III, L.P. (Partnership), a newly formed Delaware limited partnership that has elected status as a business development company, and Technology Funding Inc. and Technology Funding Ltd., the Partnership's managing general partners, for an order determining that (1) no independent general partner of the Partnership is an interested person of the Partnership, the other general partners, or the principal underwriter of the Partnership solely by reason of being a general partner of the Partnership, and (2) no limited partner of the Partnership who owns less than a 5% interest in the Partnership is an affiliated person of the Partnership, any of the other limited partners, or any of the general partners of the Partnership. (Rel. IC-15724 - May 8)

ASW RESIDENTIAL MORTGAGE FINANCIAL CORPORATION

A notice has been issued giving interested persons until June 1 to request a hearing on an application filed by ASW Residential Mortgage Financial Corporation for an order exempting certain trusts to be established by ASW from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities and the sale of beneficial interests in such trusts. (Rel. IC-15725 - May 11)

FRANKLIN TAX-ADVANTAGED HIGH YIELD SECURITIES FUND (A CALIFORNIA LIMITED PARTNERSHIP)

An order has been issued declaring that the Independent Managing General Partners of Franklin Tax-Advantaged High Yield Securities Fund (A California Limited Partnership) and Franklin Tax-Advantaged U.S. Government Securities Fund (A California Limited Partnership) (Partnerships), registered open-end, diversified, management investment companies, and/or any person who may become an additional or successor of such partner, are not "interested persons", within the meaning of Section 2(a)(19) of the Investment Company Act, of their respective Partnerships, corporate Non-Managing General Partners, their investment adviser and/or principal underwriter, solely by reason of their status as general partners of the Partnerships. (Rel. IC-15726 - May 11)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER AND LIGHT COMPANY

Notices have been issued giving interested persons until June 1 to request a hearing on a proposal by the following company filed under Release 35-24384, dated May 7: Jersey Central Power & Light Company - subsidiary of General Public Utilities Corporation, to sell to Riegel Products Corporation, for \$4,050,000, certain property consisting of a turbine, an electric generator, a computer, an electric substation, and auxiliary equipment, all located at Riegel's electric generating facility in Milford, New Jersey.

SOUTHERN COMPANY

An order has been issued authorizing an extension of time through March 31, 1989 of the authority previously granted to The Southern Company, a registered holding company, to issue and sell through March 31, 1987 up to 2,500,000 shares of authorized but unissued shares of common stock (\$5 par) at competitive bidding [Rel. 35-24038]. Jurisdiction is reserved over the issuance and sale of 7,500,000 shares of authorized but unissued common stock, pending completion of the record and over certain fees associated with the sale of the 2,500,000 shares. (Rel. 35-24385 - May 7)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Boston Stock Exchange (SR-BSE-86-5) that would revise its schedule of arbitration fees and adopt a new rule requiring contesting parties to an arbitration hearing to exchange documents ten days prior to the scheduled hearing date. (Rel. 34-24438); The Philadelphia Stock Exchange (SR-Phlx-87-17) to extend trading hours for foreign currency options. (Rel. 34-24439); and The Chicago Board Options Exchange (SR-Phlx-87-15) to enable it to issue permits to trade government securities options. (Rel. 34-24440)

Publication of the proposals are expected to be made in the Federal Register during the week of May 11.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-2 ROCHESTER GAS & ELECTRIC CORP. 89 E AVE. ROCHESTER, NY 14649 (716) 546-2700 - 2,000,000 (\$53,000,000) COMMON STOCK. (FILE 33-4747 - APR. 11) (BR. 7)
- S-1 FYDIE CORP. 101 GIBRALTAR RD. HORSHAM, PA 19044 (215) 674-9500 - 135,000,000 (\$135,000,000) STRAIGHT BONDS. (FILE 33-13632 - APR. 27) (BR. 3 - NEW ISSUE)
- S-18 INTIMA CAPITAL CORP. 2727 SAN GREGORIA CT. ANTIPOCH, CA 94509 (415) 754-9705 - 5,000,000 (\$100,000) COMMON STOCK. 500,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-13759-1A - APR. 22) (BR. 11 - NEW ISSUE)
- S-18 GALLUP ACQUISITIONS INC. 6500 CHARLESTON, STE 366, LAS VEGAS, NV 89107 (702) 870-7904 - 2,000,000 (\$100,000) COMMON STOCK. 160,000,000 (\$1,600,000) COMMON STOCK. 160,000,000 (\$2,200,000) COMMON STOCK. (FILE 33-13760-LA - APR. 23) (BR. 12 - NEW ISSUE)
- S-18 LONGWOOD GROUP LTD. 1489 BALTIMORE PIKE, STE 109, SPRINGFIELD, PA 19064 (215) 543-6440 - 2,200 (\$2,200,000) COMMON STOCK. UNDERWRITER: RALPHY MARTIN & APPEL INC. (FILE 33-13792-A - APR. 27) (BR. 5 - NEW ISSUE)
- S-3 BFI HOLDINGS LTD /DE/. 3420 NORMAN BERRY DR, STE 623, ATLANTA, GA 30354 (404) 768-5689 - 100,000 (\$875,000) COMMON STOCK. (FILE 33-13807 - MAY. 01) (BR. 5)
- S-1 UNIROVAL PLASTICS ACQUISITION CORP. 312 N HILL ST. PO BOX 2000, MISHAWAKA, IN 46544 (219) 256-2181 - 20,000,000 (\$20,000,000) STRAIGHT BONDS. 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-13817 - MAY. 01) (BR. 5 - NEW ISSUE)
- S-18 TAMPA BANKING CO. 4400 N ARMENTA AVE. TAMPA, FL 33603 (813) 870-3000 - 596,000 (\$6,554,000) COMMON STOCK. (FILE 33-13821-A - APR. 27) (BR. 2 - NEW ISSUE)
- S-18 MONYA CAPITAL CORP. 5251 DTC PKWY, STE PH 38, ENGLEWOOD, CO 80111 (303) 770-7677 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-13853-0 - APR. 29) (BR. 12 - NEW ISSUE)
- S-1 WESTERN GAS PROCESSORS LTD. 10701 MELODY DR. DENVER, CO 80234 (303) 452-5603 - 3,450,000 (\$55,200,000) PREFERRED STOCK. UNDERWRITER: PATNEWFBBER INC. SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-13890 - APR. 30) (BR. 7 - NEW ISSUE)
- S-1 FRASER DEVELOPMENT CO OF NORTH CAROLINA & ROSEMARY SQUARE IN. 1000 PARK FORTY PLZ, STE 210, DURHAM, NC 27713 (919) 544-2900 - 188 (\$31,510,000) CONDOMINIUMS. (FILE 33-13896 - APR. 30) (BR. 11 - NEW ISSUE)
- S-4 FIXST CORP. 2334 LUNDY PL. SAN JOSE, CA 95131 (408) 942-0900 - 78,500,000 (\$91,060,000) COMMON STOCK. (FILE 33-13908 - MAY. 01) (BR. 9 - NEW ISSUE)
- S-4 VALLEY BANCORPORATION, VALLEY BANK PLZ, 221 W COLLEGE AVE, APPLETON, WI 54911 (414) 738-3830 - 2,522,631 (\$31,122,488) COMMON STOCK. (FILE 33-13920 - MAY. 01) (BR. 2)
- S-1 MORTGAGE AFFILIATED COMPANIES INC /FL/. 4045 TAMiami TRAIL, PORT CHARLOTTE, FL 33950 (813) 627-0003 - 400,000 (\$400,000) COMMON STOCK. (FILE 33-13925 - MAY. 01) (BR. 11 - NEW ISSUE)
- S-2 WENDYS INTERNATIONAL INC. 4288 W DUBLIN GRANVILLE RD, P O BOX 256, DUBLIN, OH 43017 (614) 764-3100 - 400,000 (\$4,375,000) COMMON STOCK. (FILE 33-13926 - MAY. 01) (BR. 11)
- S-6 HUTTON F F TAX EXEMPT TRUST NATIONAL INSURED SERIES 23, 31 W 52ND ST, NEW YORK, NY 10019 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST. (FILE 33-13931 - MAY. 01) (BR. 18 - NEW ISSUE)
- S-18 NATIONAL TELEPHONE INFORMATION NETWORK INC. 140 MARINE VIEW AVE STE 104, SONOMA BEACH, CA 92075 (619) 481-8199 - 500,000 (\$1,500,000) COMMON STOCK. 500,000 (\$5,000) WARRANTS, OPTIONS OR RIGHTS. 550,000 (\$5,500) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$5,000,000) COMMON STOCK. 50,000 (\$180,000) COMMON STOCK. UNDERWRITER: KIMBRIDGE & CO INC. (FILE 33-13934 - MAY. 01) (BR. 8 - NEW ISSUE)
- S-1 ODYSSEY FILMPARTNERS LTD. 910 WILSHIRE BLVD STE 250 WEST TOWER, BEVERLY HILLS, CA 90212 (213) 278-6399 - 13,800 (\$13,800,000) CONVERTIBLE DEBENTURES AND NOTES. 1,200 (\$12) WARRANTS, OPTIONS OR RIGHTS. 1,200 (\$1,440,000) COMMON STOCK. 1,500,000 (\$1,875,000) COMMON STOCK. (FILE 33-13941 - MAY. 01) (BR. 5)
- S-2 POLYCAST TECHNOLOGY CORP. 100 FIRST STAMFORD PL, STAMFORD, CT 06902 (203) 324-9862 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. 20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 33-13947 - MAY. 01) (BR. 5)

- S-1 GEMINT 87-RR XT 1 P, 8200 GREENSBORO DR, STE 1500, MCFAN, VA 22102 (703) 790-0970 - 600,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-13948 - MAY. 01) (BR. 5 - NEW ISSUE)
- S-4 NINEVEN TAX EXEMPT UNIT TRUST INSURED SERIES 117, 333 W WACKER DR, C/O JOHN NINEVEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NINEVEN JOHN & CO. (FILE 33-13978 - MAY. 05) (BR. 18 - NEW ISSUE)
- S-8 ALC COMMUNICATIONS CORP, 30300 TELEGRAPH RD, BIRMINGHAM, MI 48010 (313) 647-6920 - 2,046,450 (\$6,650,963) COMMON STOCK. (FILE 33-13624 - APR. 27) (BR. 7)
- S-8 ARISTECH CHEMICAL CORP, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 433-1121 - 4,000,000 (\$4,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 90,000 COMMON STOCK. (FILE 33-13805 - MAY. 04) (BR. 2)
- S-8 ARISTECH CHEMICAL CORP, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 433-1121 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 15,000 COMMON STOCK. (FILE 33-13806 - MAY. 04) (BR. 2)
- S-3 QUESTAR CORP, 180 E FIRST SOUTH ST, P O BOX 11150, SALT LAKE CITY, UT 84147 (801) 534-5000 - 1,725,000 (\$71,587,500) COMMON STOCK. (FILE 33-13809 - MAY. 04) (BR. 7)
- S-3 STRYKER CORP, 420 E ALCOTT ST, KALAMAZOO, MI 49001 (616) 381-3811 - 79,447 (\$3,237,465.20) COMMON STOCK. (FILE 33-13810 - MAY. 01) (BR. 8)
- S-6 FIRST TRUST OF INSURED MUNICIPAL BONDS SERIES 159, 300 W WASHINGTON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-13813 - MAY. 04) (BR. 18 - NEW ISSUE)
- S-1 HOMES R A INC, 2501 W DUNLAP STE 160, PHOENIX, AZ 85021 (602) 371-1600 - 1,505,000 (\$19,565,000) COMMON STOCK. 450,000 (\$5,850,000) COMMON STOCK. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-13816 - MAY. 01) (BR. 10 - NEW ISSUE)
- S-3 ULTIMATE CORP, 717 RIDGEDALE AVE, EAST HANOVER, NJ 07936 (201) 887-9222 - 64,143 (\$1,302,744.30) COMMON STOCK. (FILE 33-13819 - MAY. 04) (BR. 9)
- S-8 MTECH CORP, 1925 W JOHN CARPENTER FWY, IRVING, TX 75015 (214) 506-4000 - 1,200,000 (\$28,500,000) COMMON STOCK. (FILE 33-13820 - MAY. 04) (BR. 10)
- S-8 BOLT BERANEK & NEWMAN INC, 10 FAWCETT ST, CAMBRIDGE, MA 02238 (617) 491-1850 - 900,000 (\$40,725,000) COMMON STOCK. (FILE 33-13857 - APR. 29) (BR. 8)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 27, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-13906 - MAY. 01) (BR. 18 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 26, ONE NEW YORK PLZ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10004 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-13907 - MAY. 01) (BR. 18 - NEW ISSUE)
- S-1 FIRST CHARTER CORP /NC/, 22 UNION ST N, CONCORD, NC 28025 (704) 786-3300 - 690,000 (\$8,625,000) COMMON STOCK. (FILE 33-13915 - MAY. 01) (BR. 1)
- N-1A COLONIAL TAX EXEMPT MONEY MARKET TRUST, ONE FINANCIAL CTR, BOSTON, MA 02111 (617) 426-3750 - INDEFINITE SHARES. (FILE 33-13922 - MAY. 01) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F TAX EXEMPT TRUST CALIFORNIA INSURED SERIES 17, 31 W 52ND ST, C/O E F HUTTON & CO INC, NEW YORK, NY 10019 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-13932 - MAY. 01) (BR. 18 - NEW ISSUE)
- S-1 VERNITRON CORP, 2001 MARCUS AVE, LAKE SUCCESS, NY 11042 (516) 775-8200 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 33-13935 - MAY. 01) (BR. 7)
- S-1 IDS MANAGED FUTURES II L P, 141 W JACKSON BLVD, C/O CIS INVESTMENTS INC, CHICAGO, IL 60604 (312) 435-8300 - 170,212 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: IDS FINANCIAL SERVICES INC. (FILE 33-13938 - MAY. 01) (BR. 11 - NEW ISSUE)
- S-1 HOMES R A INC, 2501 W DUNLAP STE 160, PHOENIX, AZ 85021 (602) 371-1600 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 33-13940 - MAY. 01) (BR. 10)

- S-1 SPECTRAMED INC /DE/, 1500 QUAIL ST STE 520, NEWPORT BEACH, CA 92660 (714) 955-1221 - 3,220,000 (\$51,520,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, PAINWEBBER INC. (FILE 33-13945 - MAY. 01) (BR. 8 - NEW ISSUE)
- S-3 UNITED JERSEY BANKS, 301 CARNEGIE CENTER, P O BOX 2066, PRINCETON, NJ 08543 (609) 987-3200 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-13949 - MAY. 04) (BR. 1)
- S-3 UNITED JERSEY BANKS, 301 CARNEGIE CENTER, P O BOX 2066, PRINCETON, NJ 08543 (609) 987-3200 - 1,000,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-13950 - MAY. 04) (BR. 1)
- S-1 WORLDS OF WONDER INC /CA/, 4209 TECHNOLOGY DR, FREMONT, CA 94538 (415) 659-4300 - 862,500 (\$13,584,375) COMMON STOCK. 115,000,000 (\$115,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-13951 - MAY. 04) (BR. 11)
- S-3 AMERICAN SOUTHWEST FINANCIAL CORP, 15650 N BLACK CANYON HWY STE 120, PHOENIX, AR 85023 (602) 942-2829 - 600,000,000 (\$600,000,000) MORTGAGE BONDS. (FILE 33-13952 - MAY. 04) (BR. 11)
- S-8 ADVANCED MAGNETICS INC, 61 MOONEY ST, CAMBRIDGE, MA 02138 (617) 497-2070 - 100,000 (\$871,000) COMMON STOCK. (FILE 33-13953 - MAY. 04) (BR. 11)
- S-4 KEYCORP, 60 STATE ST, PO BOX 748, ALBANY, NY 12207 (518) 447-3500 - 1,667,226 (\$93,364,656) COMMON STOCK. (FILE 33-13955 - MAY. 04) (BR. 1)
- S-6 UNCOMMON VALUES UNIT TRUST 1987 SERIES, AMERICAN EXP TWR - WORLD FINANCIAL CNTR, C/O SHEARSON LEHMAN BROTHERS INC, NEW YORK, NY 10285 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN BROTHERS INC. (FILE 33-13956 - MAY. 04) (BR. 18 - NEW ISSUE)
- S-4 HONAT BANCORP INC, 733 MAIN ST, HONESDALE, PA 18431 (717) 253-3355 - 300,000 (\$6,900,000) COMMON STOCK. (FILE 33-13957 - MAY. 04) (BR. 2 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP PRIOR%	FILING STATUS
ADIA SVCS INC ADIA S A	COM 13D	4/10/87	7,100 87.9	00687410 0.0	NEW
ADIA SVCS INC ADIAINVEST S A ET AL	COM 13D	4/10/87	7,100 87.9	00687410 89.4	UPDATE
ALTERNACARE CORP HOLMAN DARRELL J	COM 13D	4/22/87	255 6.4	02145010 0.0	NEW
ARMTEK CORP DEL SEARS ROEBUCK & CO	COM 13D	5/1/87	1,445 14.8	04247810 0.0	NEW
ASTROTECH INTL CORP ROCKWELL S KENT ET AL	PFD CONV 13D	\$1.80 4/27/87	326 28.7	04648620 30.5	UPDATE

ACQUISITIONS REPORTS CONT.

AVATAR HLDGS INC BRAYMANN LUDWIG ET AL	COM	13D	5/ 2/87	104 1.3	05349410 1.1	UPDATE
AVATAR HLDGS INC HADRIAN CORP	COM	13D	5/ 2/87	4.114 51.2	05349410 28.9	UPDATE
AVATAR HLDGS INC ODYSSEY PARTNERS	COM	13D	5/ 2/87	4.147 51.6	05349410 29.2	UPDATE
AVATAR HLDGS INC SHARP PETER	COM	13D	5/ 2/87	4.160 51.8	05349410 29.3	UPDATE
CENERGY CORP BRYSON OIL & GAS PLC	COM	13D	5/ 7/87	1.470 15.1	15131710 13.2	UPDATE
DAMSON OIL CORP SMITH RANDALL D ET AL	COM	13D	4/13/87	18.924 50.3	23576610 42.3	UPDATE
DUAL LITE INC USI LIGHTING INC ET AL	COM	13D	4/30/87	943 37.5	26356610 37.1	UPDATE
FIRST REP BANCORP INC ATLANTIC CAPITAL CORP ET AL	COM	13D	5/ 6/87	126 5.5	33699010 0.0	NEW
GREATER CAROLINAS CORP MCTEER THOMAS B JR ET AL	COM	13D	4/27/87	495 58.3	39205099 0.0	NEW
HENLEY GROUP INC BASSAK LIMITED	COM	13D	4/14/87	8.259 7.8	42550310 6.7	UPDATE
HORN & HARDART CO KRUTTSCHNITT THEODORE H III	COM	13D	5/ 1/87	1.601 11.1	44050610 9.9	UPDATE
HURCO COMPANIES INC BRYNWOOD MGMT PARTNERS ET AL	COM	13D	5/ 4/87	1.390 30.2	44732410 28.7	UPDATE
ILC TECHNOLOGY INC HARVEY HERBERT F ET AL	COM	13D	4/27/87	143 6.6	44965410 0.0	NEW
ILLINOIS REGL BANCORP INC OLD KENT FINANCIAL CORP	COM	13D	4/27/87	250 15.2	45213210 0.0	NEW
IMPERIAL '400' NATIONAL INC INTERPART AMERICA INC	COM	13D	4/23/87	859 99.9	45275830 99.9	UPDATE
INDIANA FLORIDA RLTY TR FARMER R BARRY ET AL	SH BEN INT	13D	4/17/87	91 15.5	45471410 29.4	UPDATE
MICROFRAME INC DEIXLER STEPHEN M	COM	13D	4/30/87	2.400 29.4	59491510 24.5	UPDATE
MODULINE INTL INC CHAMPION HOME BLDRS	COM	13D	4/28/87	639 53.9	60790710 0.0	NEW
NAC RE CORP BELFER ROBERT A ET AL	COM	13D	1/ 8/87	441 6.1	62890710 0.0	RVSION
NEDAX INC DYSON-KISSNER-MORAN CORP	COM	13D	4/27/87	2.260 24.2	62908710 10.7	UPDATE
OKITE PRODS INC FENIMORE ASSET MGMT	COM	13D	4/27/87	118 7.2	67220610 5.6	UPDATE
OZITE CORP DALEN MARK G	COM	13D	4/17/87	231 7.6	69268810 6.6	UPDATE
PURDATOR COURIER CORP EMERY AIR FREIGHT ET AL	COM	13D	5/ 7/87	6.333 82.9	74638010 82.9	UPDATE

ACQUISITIONS REPORTS CONT.

SPECTRADYNE INC DAVIS MARVIN ET AL	COM	13D	5/ 6/87	688 7.3	84757110 5.7	UPDATE
TAFT BROADCASTING CO AMERICAN FINANCIAL CORP ET AL	COM	13D	5/ 6/87	1,992 21.7	87363510 20.1	UPDATE
TAFT BROADCASTING CO TAFT DUDLEY S ET AL	COM	13D	5/ 6/87	580 6.3	87363510 4.4	UPDATE
VICORP RESTAURANTS INC M.D.C. HOLDINGS INC	COM	13D	5/ 7/87	623 7.3	92581710 7.7	UPDATE
ZONDERVAN CORP MORAN CHRISTOPHER JOHN ET AL	COM	13D	5/ 7/87	1,363 33.1	98975510 41.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACI HOLDINGS INC	DE				X	X			04/30/87	
ALEXANDER ENERGY CORP	OK				X	X			01/01/87	
ALLEGHENY INTERNATIONAL INC	PA				X	X			05/04/87	
AMERIBANC INVESTORS GROUP	MD				X	X			05/07/87	
AMERICAN PACIFIC MINT INC	NV				X				05/07/87	
ANIMAL STAR PRODUCTIONS INC	CO			X		X			03/25/87	
ASAMERA INC								X	04/03/87	AMEND
ASHFORD PROPERTIES INC	CO				X				04/29/87	
ASSOCIATED BANC CORP	WI		X				X		04/27/87	
ATLANTIC CITY ELECTRIC CO	NJ				X				05/08/87	
BANNER INDUSTRIES INC /DE/	DE		X		X				05/04/87	
BINDLEY WESTERN INDUSTRIES INC	IN				X				04/30/87	
BIRMINGHAM STEEL CORP	DE							NO ITEMS	12/31/86	AMEND
BOLT BERANEK & NEWMAN INC	MA		X				X		04/22/87	
BOMARKO INC	DE			X			X		04/20/87	
BRACKEN EXPLORATION CO	DE				X				05/05/87	
BUFFTON CORP	DE						X		03/02/87	AMEND
CABLE TV FUND 12-B LTD	CO		X				X		04/13/87	
CABLE TV FUND 12-C LTD	CO		X				X		04/13/87	
CABLE TV FUND 12-D LTD	CO		X				X		04/13/87	
CAPITAL SOURCE L P	DE		X				X		04/24/87	
CBT CORP /KY/	KY				X				05/04/87	
CENTRAL BANKING SYSTEM INC	DE				X				04/01/87	
CEZAR INDUSTRIES LTD	DE				X				04/29/87	
CITIZENS SAVINGS FINANCIAL CORP	FL		X						04/24/87	
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X	X			04/23/87	
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X	X			04/27/87	
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X	X			04/28/87	
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X	X			04/30/87	
COLLATERALIZED MORTGAGE SECURITIES CORP	MD				X	X			04/30/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
COMMERCIAL FEDERAL CORP	NE		X					X	04/30/87	
COSTAR CORP	MA		X					X	04/24/87	
DBA SYSTEMS INC	FL					X			04/02/87	
DELAWARE OTSEGO CORP	NY							X	03/27/87	AMEND
DUNHILL HOLDINGS INC /CO/	CO	X	X		X			X	04/14/87	
ECL INDUSTRIES INC /DE/	DE				X			X	04/16/87	AMEND
ENVIROSURE MANAGEMENT CORP	DE							X	02/23/87	AMEND
FBC MORTGAGE SECURITIES TRUST IX	DE	X						X	03/26/87	
FBC MORTGAGE SECURITIES TRUST X	DE	X						X	04/06/87	
FFCA INVESTOR SERVICES CORP 85-B			X						04/30/87	
FFCA INVESTOR SERVICES CORP 86-A			X					X	04/30/87	
FFCA INVESTOR SERVICES CORP 86-B			X		X			X	04/30/87	
FIRSTWAY FINANCIAL INC	PA				X			X	04/20/87	
FLEET FINANCIAL GROUP INC	RI				X			X	05/11/87	
FLEXIBLE BARRICADES INC	DE				X				04/04/87	
FOGELMAN MORTGAGE L P I	TN		X					X	04/23/87	
FOOTHILL GROUP INC	CA							X	05/06/87	
FRIES ENTERTAINMENT INC	DE					X		X	04/23/87	
GALAXY CARPET MILLS INC						X		X	03/13/87	
GCA CORP	DE	X			X			X	04/23/87	
GENERAL METAL & ABRASIVES CO	MI				X	X			04/23/87	
GRANDVIEW RESOURCES INC						X			05/06/87	
GRANDVIEW RESOURCES INC						X			05/07/87	
HALLWOOD GROUP INC	DE		X					X	04/23/87	
HGME SAVINGS OF AMERICA FA						X		X	04/27/87	
IMPERIAL HOTELS CORP	DE					X		X	04/23/87	
INCOME OPPORTUNITY REALTY TRUST	CA					X		X	04/20/87	
INSURED INCOME PROPERTIES 1985	DE		X					X	04/30/87	
INSURED INCOME PROPERTIES 1986 LP	DE		X					X	04/30/87	
INSURED PENSION INVESTORS 1985	DE		X						04/30/87	
INTERNATIONAL MINERALS & CHEMICAL CORP	NY					X			05/07/87	
JMB MORTGAGE PARTNERS LTD III	IL					X			03/25/87	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS	CA					X		X	02/27/87	
JONES SPACELINK LTD	CO							X	03/25/87	AMEND
KALVAR CORP	DE					X			05/06/87	
KIDDER PEABODY MORTGAGE ASSETS TRUST ONE		X			X				12/31/86	
KIDDER PEABODY MORTGAGE ASSETS TRUST THR	DE	X			X				02/26/87	
KIDDER PEABODY MORTGAGE ASSETS TRUST TWO	DE	X			X				12/31/86	
KOALA CONE CO INC	NJ					X			05/06/87	
LENNAR CORP	DE							X	05/07/87	
LIFESTYLE RESTAURANTS INC	DE		X					X	04/23/87	
LOMAS MORTGAGE FUNDING CORP	DE		X					X	04/29/87	
MARTIN PROCESSING INC	DE		X					X	04/27/87	
MDC MORTGAGE FUNDING TRUST R-4						X		X	04/23/87	
MERIDIAN INSURANCE GROUP INC	IN					X		X	04/30/87	
MESSIDOR LTD	NV			X	X			X	03/25/87	
MICRON PRODUCTS INC	MA			X				X	03/20/87	
MUSIC SHOP INC	IL						X	X	04/30/87	
NATIONAL WESTERN LIFE INSURANCE CO					X			X	05/06/87	
NEVADA POWER CO	NV			X				X	05/08/87	
NEW YORK TELECOMPUTING & VIDEOTEX CORP	NY								12/29/86	
NEWBERY CORP /AZ	AZ					X			04/27/87	
NORTH AMERICAN ENERGY OF DELAWARE INC /D					X				05/05/87	
NORWEST CORP	DE							X	05/07/87	
OLD KENT FINANCIAL CORP/MI	MI				X				04/27/87	
OLYMPIC VENTURES INC	CO				X			X	05/06/87	
ONE BANCORP	ME							X	02/23/87	AMEND
ONNIX FINANCIAL GROUP INC	FL				X				04/10/87	
OTISVILLE BIOPHARM INC	NY				X			X	04/01/87	
PACIFICORP	ME				X			X	05/07/87	
PARTICIPATING INCOME PROPERTIES 1986 LP	DE		X		X			X	04/30/87	
PHARMACONTROL CORP	DE					X			04/29/87	
PHLCORP INC	PA				X				05/08/87	
PITT DES MOINES INC	PA				X			X	04/14/87	
PLAZA GROUP INC	DE				X			X	04/14/87	
QUALITY RESORTS OF AMERICA INC	CA					X		X	05/05/87	