

sec news digest

Issue 87-63

APR 8 1987

April 7, 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

EBS BROKERAGE SERVICES, INC. AND HENRY A. PAWLIK ENJOINED

The Chicago Regional Office announced that on March 23 Judge Ilana D. Rovner, Northern District of Illinois, entered Orders of Permanent Injunction against EBS Brokerage Services, Inc. and its president, Henry A. Pawlik. The Injunctions enjoin the defendants from future violations of the antifraud, net capital, customer protection, and books and records provisions of the securities laws, and from disposing or destroying any assets or books and records of EBS. EBS and Pawlik consented to the Orders without admitting or denying the allegations in the Commission's complaint. In addition, Judge Rovner entered an order, also dated March 23, that appointed the Securities Investor Protection Corporation as trustee for the liquidation of EBS. (SEC v. EBS Brokerage Services, Inc. and Henry A. Pawlik, NDIL, No. 87 C-2504, filed March 13, 1987). (LR-11389)

INVESTMENT COMPANY ACT RELEASES

DEAN WITTER REYNOLDS INC.

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by Dean Witter Reynolds Inc. and various Dean Witter mutual funds for an order amending three existing orders, which permit certain Dean Witter mutual funds to assess and waive a contingent deferred sales charge on redemption of their shares and permit certain offers of exchange of their shares (Rel. IC-13126, March 30, 1983; IC-13673, December 14, 1983; and IC-13782, February 22, 1984). The amended order would further permit offers of exchange among existing and future Dean Witter mutual funds which are sold either with contingent deferred sales charges, front-end sales charges or without such sales charges. (Rel. IC-15660 - April 2)

MORGAN STANLEY GROUP INC.

A notice has been issued giving interested persons until April 24 to request a hearing on an application of Morgan Stanley Group Inc. and its subsidiary, Morgan Stanley Capital I Inc., requesting an amendment to an existing order (Rel. IC-15548, January 20, 1987) to permit the subsidiary and certain trusts that it has formed or may form to issue variable and floating rate mortgage-backed securities and the subsidiary to sell beneficial ownership interest in such trusts. (Rel. IC-15661 - April 3)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.; NATIONAL FUEL GAS COMPANY

Notices have been issued giving interested persons until April 20 to request a hearing on a proposal by the following companies filed under Release 35-24354, dated March 26: The Columbia Gas System, Inc. - a registered holding company. By order dated August 13, 1986 (Rel. 35-24167), Columbia was authorized to issue up to \$450 million principal amount of debentures and three million shares of its common stock, or some combination thereof aggregating no more than \$450 million in gross offering proceeds. Columbia now seeks to increase the gross offering proceeds to allow the issuance of \$450 million principal amount of debentures and three million shares of its common stock over the two-year period ending December 31, 1987, which would result in gross offering proceeds of approximately \$600 million; and National Fuel Gas Company - a registered holding company, to enter into agreements whereby it will acquire all of

the issued and outstanding capital stock and other assets of Utility Constructors, Inc. (New UCI), a Pennsylvania corporation which will provide pipeline construction and replacement, drilling, well maintenance, and related services to other subsidiary companies of National Fuel and to nonassociate companies. The total cash consideration in connection with these transactions will be approximately \$5.5 million. National Fuel also proposes to contribute \$.5 million to New UCI for working capital.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 22 to comment on the application of the Boston Stock Exchange for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-24291)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-87-15) that would extend until June 3, 1987 the period of effectiveness of the Pilot Program undertaken by the NASD and the International Stock Exchange of the United Kingdom and the Republic of Ireland, Ltd., formerly The Stock Exchange, London, England. The Pilot Program is a transatlantic communication linkage through which quotation information on over-the-counter and International Stock Exchange listed securities is exchanged. (Rel. 34-24292)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Securities Clearing Corporation filed a proposed rule change which has become effective immediately. The proposal (SR-NSCC-87-2) clarifies NSCC's rules as to services allowed to be provided by its Interregional Interface Service. (Rel. 34-24293)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change (SR-NASD-87-3) that would amend Schedule D to its By-Laws to require that transactions in NASDAQ National Market System securities executed between 4:00 p.m. and 5:00 p.m., Eastern Time, be reported through the NASD's Transaction Reporting System by 5:00 p.m., Eastern Time. Publication of the proposal is expected to be made in the Federal Register during the week of April 6. (Rel. 34-24294)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 ENVIRONMENTAL RECOVERY SYSTEMS INC, 304 N W 69TH AVE, STE 155, PLANTATION, FL 33317 (305) 797-0171 - 750,000 (\$750,000) COMMON STOCK. 1,500,000 (\$3,000,000) COMMON STOCK. (FILE 33-12666-A - MAR. 23) (BR. 11)

S-18 CAPITAL IDEAS INC, 243 CHURCH ST NW, VIENNA, VA 22180 (703) 255-9500 - 2,000,000 (\$2,000,000) COMMON STOCK. 2,000,000 (\$2,500,000) COMMON STOCK. 2,000,000 (\$3,000,000) COMMON STOCK. 600,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 600,000 (\$900,000) COMMON STOCK. UNDERWRITER: RABINOWITZ I A & CO. (FILE 33-12674-A - MAR. 23) (BR. 11)

S-8 VITRAMON INC, PO BOX 544, BRIDGEPORT, CT 06601 (000) 000-0000 - 174,111 (\$3,287,215.60) COMMON STOCK. (FILE 33-12849 - MAR. 30) (BR. 3 - NEW ISSUE)

- S-6 FIRST TRUST COMBINED SERIES 17, 300 W WASHINGTON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-12850 - MAR. 30) (BR. 18 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 16, 300 W WASHINGTON ST, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-12857 - MAR. 30) (BR. 18 - NEW ISSUE)
- S-2 PLENUM PUBLISHING CORP, 233 SPRING ST, NEW YORK, NY 10013 (212) 620-8000 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12927 - MAR. 27) (BR. 12)
- S-3 COLLATERALIZED MORTGAGE SECURITIES CORP, PARK AVE PLZ, NEW YORK, NY 10055 (212) 909-4919 - 2,000,000,000 (\$2,000,000,000) MORTGAGE BONDS. (FILE 33-12929 - MAR. 27) (BR. 11)
- S-8 HEALTHCO INTERNATIONAL INC, 25 STUART ST, BOSTON, MA 02116 (617) 227-8420 - 500,000 (\$12,375,000) COMMON STOCK. (FILE 33-12933 - MAR. 27) (BR. 9)
- S-4 SUN MICROSYSTEMS INC, 2550 GARCIA AVE, MOUNTAIN VIEW, CA 94043 (415) 960-1300 - 677,265 (\$20,741,241) COMMON STOCK. (FILE 33-12936 - MAR. 27) (BR. 10)
- S-1 ALLEGHENY LUDLUM CORP, 1000 SIX PPG PL, PITTSBURGH, PA 15222 (412) 394-2800 UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-12940 - MAR. 26) (BR. 6 - NEW ISSUE)
- S-3 HADSON CORP, 101 PARK AVE STE 1400, OKLAHOMA CITY, OK 73102 (405) 275-9531 - 1,247,937 (\$10,120,769.07) COMMON STOCK. (FILE 33-12948 - MAR. 27) (BR. 12)
- S-1 MICHAEL FOODS INC, 610 PARK NATIONAL BANK BLDG, 5353 WAYZATA BLVD, MINNEAPOLIS, MN 55416 (612) 546-7961 - 2,300,000 (\$34,500,000) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO, PIPER JAFFRAY & HOPWOOD INC, WESSELS ARNOLD & HENDERSON. (FILE 33-12949 - MAR. 27) (BR. 4 - NEW ISSUE)
- S-1 BOYS MARKETS INC, 5531 MONTE VISTA ST, LOS ANGELES, CA 90042 (213) 258-8080 - 200,000 (\$3,200,000) COMMON STOCK. 1,755,000 (\$28,080,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO INC, MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC. (FILE 33-12950 - MAR. 27) (BR. 2 - NEW ISSUE)
- S-3 CORNING GLASS WORKS, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 595,962 (\$38,177,325.72) COMMON STOCK. (FILE 33-12951 - MAR. 27) (BR. 9)
- S-8 ASIAMERICA EQUITIES LTD, 16455 NE 85TH STE 102, REDMOND, WA 98052 (206) 883-3000 - 145,400 (\$327,150) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-12952 - MAR. 26) (BR. 6)
- S-1 ENVIROSAFE SERVICES INC, 900 E 8TH AVE, KING OF PRUSSIA, PA 19406 (215) 962-0800 - 600,000 (\$10,800,000) COMMON STOCK. 952,500 (\$17,145,000) COMMON STOCK. UNDERWRITER: BAKER WATTS & CO, ROBINSON HUMPHREY CO INC. (FILE 33-12954 - MAR. 27) (BR. 8 - NEW ISSUE)
- S-8 VALHI INC /DE/, 5430 LBJ FRWY STE 1700, STE 1700 THREE LINCOLN CENTRE, DALLAS, TX 75240 (214) 233-1700 - 408,250 (\$367,425) COMMON STOCK. (FILE 33-12955 - MAR. 27) (BR. 12)
- S-3 WELLS FARGO & CO, 420 MONTGOMERY ST, SAN FRANCISCO, CA 94163 (415) 396-0123 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-12956 - MAR. 27) (BR. 2)
- S-1 INTEGRATED GENETICS INC, 31 NEW YORK AVE, FRAMINGHAM, MA 01701 (617) 875-1336 - 2,300,000 (\$34,500,000) PREFERRED STOCK. (FILE 33-12958 - MAR. 27) (BR. 8)
- S-1 STAGE II APPAREL CORP, 350 FIFTH AVE, NEW YORK, NY 10118 (212) 564-5865 - 1,150,000 (\$13,800,000) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC. (FILE 33-12959 - MAR. 27) (BR. 7 - NEW ISSUE)
- S-3 EVANS & SUTHERLAND COMPUTER CORP, 580 ARAPEEN DR, SALT LAKE CITY, UT 84108 (801) 582-5847 - 100,000 (\$3,750,000) COMMON STOCK. (FILE 33-12960 - MAR. 27) (BR. 9)
- S-8 NORTH CANADIAN OILS LTD, 700 SUN LIFE PLZ III 112 4TH AVE SW, CALGARY ALBERTA CANADA T20 0S8, AO (403) 261-3100 - 786,687 (\$9,046,900) FOREIGN COMMON STOCK. (FILE 33-12961 - MAR. 27) (BR. 4)
- S-3 CHICAGO PACIFIC CORP/DE, 200 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 435-7300 - 150,000,000 (\$150,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12964 - MAR. 27) (BR. 11)

- S-11 CENTRUST FINANCE CORP II, WILMINGTON TRUST CTR, 1100 N MARKET ST STE 783, WILMINGTON, DE 19801 - 750 (\$75,000,000) PREFERRED STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-12965 - MAR. 27) (BR. 11 - NEW ISSUE)
- S-2 AMVESTORS FINANCIAL CORP, 415 SW EIGHTH ST, TOPEKA, KS 66603 (913) 232-6945 - 2,875,000 (\$32,343,750) COMMON STOCK. (FILE 33-12966 - MAR. 27) (BR. 10)
- N-1A CAPITAL INCOME BUILDER FUND, 333 S HOPE ST, C/O MICHAEL J DOWNER-COUNSEL, LOS ANGELES, CA 90071 (213) 486-9200 - INDEFINITE SHARES. (FILE 33-12967 - MAR. 27) (BR. 16 - NEW ISSUE)
- S-1 SECURITY FINANCIAL GROUP INC, 100 N NINETH AVE, ST CLOUD, MN 56302 (612) 251-4500 - 1,058,000 (\$10,580,000) COMMON STOCK. UNDERWRITER: BOSWORTH DAIN INC, TRIDENT SECURITIES INC. (FILE 33-12968 - MAR. 27) (BR. 2 - NEW ISSUE)
- S-2 LIFECORE BIOMEDICAL INC, 315 27TH AVE SE, MINNEAPOLIS, MN 55414 (612) 379-8080 - 600,000 (\$5,364,000) COMMON STOCK. (FILE 33-12970 - MAR. 27) (BR. 4)
- S-2 INDEPENDENT BANKS OF VIRGINIA INC, 200 E PLUME ST, NORFOLK, VA 23510 (804) 461-1976 - 181,800 (\$3,999,600) COMMON STOCK. (FILE 33-12971 - MAR. 27) (BR. 1)
- S-8 IDEAL SCHOOL SUPPLY CORP, 11000 S LAVERGNE AVE, OAK LAWN, IL 60453 (312) 425-0800 - 400,000 (\$5,200,000) COMMON STOCK. (FILE 33-12972 - MAR. 27) (BR. 5)
- S-11 COLLATERALIZED MORTGAGE OBLIGATION TRUST 30, WILMINGTON TRUST CO, RODNEY SQ NORTH, WILMINGTON, DE 19890 (214) 880-7300 - 2,584,292,000 (\$2,584,292,000) MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-12973 - MAR. 30) (BR. 12 - NEW ISSUE)
- S-1 SHEARSON LEHMAN BROTHERS HOLDINGS INC, AMERICAN EXPRESS TWR, WORLD FINANCIAL CNTR, NEW YORK, NY 10285 (212) 298-2000 - 20,000,000 (\$760,000,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, FIRST BOSTON CORP, GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, MORGAN STANLEY & CO, SALOMON BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-12976 - MAR. 30) (BR. 12 - NEW ISSUE)
- V-1A FORSTMANN LEFF GRENADIER FUND, 55 E 52ND ST, NEW YORK, NY 10055 (212) 644-9888 - INDEFINITE SHARES. (FILE 33-12847 - MAR. 30) (BR. 16 - NEW ISSUE)
- S-3 EG&G INC, 45 WILLIAM ST, WELLESLEY, MA 02181 (617) 237-5100 - 356,564 (\$12,547,487) COMMON STOCK. (FILE 33-12851 - MAR. 30) (BR. 10)
- S-4 WESTERN SECURITY FINANCIAL CORP, 416 STATE ST, PO BOX 2246, SALEM, OR 97308 (503) 399-2200 - 105,000 (\$1,020,424) COMMON STOCK. (FILE 33-12852 - MAR. 30) (BR. 1 - NEW ISSUE)
- S-3 STANLEY WORKS, 1000 STANLEY DR, PO BOX 7000, NEW BRITAIN, CT 06050 (203) 225-5111 - 899,999 (\$30,824,966) COMMON STOCK. (FILE 33-12853 - MAR. 30) (BR. 10)
- S-8 PUBLIC SERVICE CO OF INDIANA INC, 1000 E MAIN ST, PLAINFIELD, IN 46168 (317) 839-9611 - 8,000,000 (\$8,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-12855 - MAR. 30) (BR. 8)
- S-8 JACOBS ENGINEERING GROUP INC /DE/, 251 S LAKE AVE, PASADENA, CA 91101 (213) 449-2171 - 531,095 (\$5,244,563) COMMON STOCK. (FILE 33-12856 - MAR. 30) (BR. 9)
- S-8 TRUSTCORP INC, THREE SEAGATE, TOLEDO, OH 43603 (419) 259-8349 - 250,000 (\$8,562,500) COMMON STOCK. (FILE 33-12858 - MAR. 30) (BR. 1)
- S-1 ENTERTAINMENT MARKETING INC, 11231 SW FWY, HOUSTON, TX 77031 (713) 495-5200 - 30,000,000 (\$30,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12901 - MAR. 26) (BR. 3)
- S-18 BARRINGTON CAPITAL CORP, 515 MADISON AVE 15TH FLR, NEW YORK, NY 10022 - 15,000,000 (\$375,000) COMMON STOCK. 30,000,000 WARRANTS, OPTIONS OR RIGHTS. 15,000,000 (\$750,000) COMMON STOCK. 15,000,000 (\$1,125,000) COMMON STOCK. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-12910-FW - MAR. 26) (BR. 12 - NEW ISSUE)
- S-18 CARRERA CAPITAL CORP, 1540 VINE ST, DENVER, CO 80206 (303) 399-7132 - 3,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-12917-D - MAR. 25) (BR. 12 - NEW ISSUE)
- S-18 INTEGRATED FINANCIAL GROUP INC, 555 S FEDERAL HWY, STE 400H, BOCA RATON, FL 33432 (305) 391-0808 - 600 (\$600,000) COMMON STOCK. 13,200,000 (\$1,320,000) COMMON STOCK. 60 (\$96) WARRANTS, OPTIONS OR RIGHTS. 60 (\$72,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-12953-A - MAR. 26) (BR. 6 - NEW ISSUE)

- 5-18 NOVA ACQUISITIONS INC, 46 RICHARDSON, DALEVILLE, AL 30322 (205) 598-2222 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$2,500,000) COMMON STOCK. 25,000,000 (\$4,250,000) COMMON STOCK. (FILE 33-12957-A - MAR. 27) (BR. 11 - NEW ISSUE)
- 5-3 BANK OF NEW ENGLAND CORP, 28 STATE ST, BOSTON, MA 02109 (617) 742-4000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-12974 - MAR. 30) (BR. 1)
- 5-3 BOLT BERANEK & NEWMAN INC, 10 FAWCETT ST, CAMBRIDGE, MA 02238 (617) 491-1850 - 86,250,000 (\$86,250,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12975 - MAR. 30) (BR. 8)
- 5-1 SHEARSON LEHMAN BROTHERS HOLDINGS INC, AMERICAN EXPRESS TWR, WORLD FINANCIAL CNTR, NEW YORK, NY 10285 (212) 298-2000 - 2,500,000 (\$57,000,000) COMMON STOCK. (FILE 33-12977 - MAR. 30) (BR. 12)
- 5-3 BOW VALLEY INDUSTRIES LTD /NEW/, 321 SIXTH AVE SW, CALGARY ALBERTA CANADA T2P 3R2, AO (403) 261-6100 - 9,362,197 (\$143,709,724) FOREIGN COMMON STOCK. (FILE 33-12979 - MAR. 30) (BR. 12)
- N-1A PROGRESS COMMON STOCK FUND INC, 260 FIRST AVENUE SOUTH, ST PETERSBURG, FL 33701 (813) 895-1770 - INDEFINITE SHARES. (FILE 33-12980 - MAR. 30) (BR. 17 - NEW ISSUE)
- N-1A PROGRESS TAX EXEMPT FUND INC, 260 FIRST AVE SOUTH, ST PETERSBURG, FL 33701 (813) 895-1770 - INDEFINITE SHARES. (FILE 33-12981 - MAR. 30) (BR. 17 - NEW ISSUE)
- N-1A PROGRESS FIXED INCOME FUND INC, 260 FIRST AVE SOUTH, ST PETERSBURG, FL 33701 (813) 895-1770 - INDEFINITE SHARES. (FILE 33-12982 - MAR. 30) (BR. 17 - NEW ISSUE)
- 5-8 ENSERCH CORP, ENSERCH CTR, 300 S ST PAUL, DALLAS, TX 75201 (214) 651-8700 - 40,000,000 (\$40,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-12983 - MAR. 30) (BR. 7)
- 5-8 CENTRAL JERSEY BANCORP, RTE 9, FREEHOLD TOWNSHIP, NJ 07728 (201) 462-0011 - 200,000 (\$8,450,000) COMMON STOCK. (FILE 33-12984 - MAR. 30) (BR. 2)
- 5-3 ROBERTSON H H CO, TWO GATEWAY CTR, PITTSBURGH, PA 15222 (412) 281-3200 - 193,547 (\$3,000,000) UNIT INVESTMENT TRUST. (FILE 33-12985 - MAR. 30) (BR. 13)
- 5-1 GILLETT HOLDINGS INC, 4400 HARDING RD, STE 1001, NASHVILLE, TN 37205 (615) 292-0045 - 254,000,000 (\$254,000,000) STRAIGHT BONDS. 100,000,000 (\$54,755,000) STRAIGHT BONDS. 100,000,000 (\$48,180,000) STRAIGHT BONDS. 100,000,000 (\$42,195,000) STRAIGHT BONDS. (FILE 33-12986 - MAR. 30) (BR. 11 - NEW ISSUE)
- 5-3 MANUFACTURERS HANDOVER CORP, 270 PARK AVE, NEW YORK, NY 10017 (212) 286-6000 - 822,250,000 (\$822,250,000) STRAIGHT BONDS. (FILE 33-12987 - MAR. 30) (BR. 1)
- N-1A EQUITABLE FUNDS, 135 W 50TH AVE, NEW YORK, NY 10020 (212) 719-7925 - INDEFINITE SHARES. (FILE 33-12988 - MAR. 30) (BR. 16 - NEW ISSUE)
- 5-3 NEW YORK TELEPHONE CO, 1095 AVE OF THE AMERICAS RM 3636, NEW YORK, NY 10036 (212) 395-2121 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-12989 - MAR. 27) (BR. 13)
- 5-3 MISSISSIPPI POWER CO, 2992 W BEACH, GULFPORT, MS 39501 (601) 864-1211 - 200,000 (\$20,600,000) PREFERRED STOCK. (FILE 33-12990 - MAR. 30) (BR. 13)
- 5-4 UNITED COMMUNITY CORP, 9400 N BROADWAY STE 500, OKLAHOMA CITY, OK 73114 (405) 478-1590 - 787,616 (\$2,610,195) COMMON STOCK. 153,306 (\$766,534) COMMON STOCK. (FILE 33-13016 - MAR. 30) (BR. 2)

REGISTRATIONS EFFECTIVE

Mar. 27: Allstar Inns, L.P., 33-12223; Caprock Corporation, 33-8597-D; Chock Full O'Nuts Corporation, 33-12710; Collins Foods International, Inc., 33-12861; Collins Foods International, Inc., 33-12861; County Wide Transport Services, Inc., 33-12187; Dreyfus Strategic Aggressive Investing, L.P., 33-11677; Harnischfeger Industries, Inc., 33-12261; Lorimar Telepictures Corporation, 33-11940; Mortgage Liquidity Trust, 33-7627; Pictel Corporation, 33-10912; Praxis Biologics Inc., 33-6975; Quality Food Centers, Inc., 33-12474; Rite Aid Corporation, 33-12061; Shearson Lehman Select Advisors Futures Fund, L.P., 33-12241; Synthetic Industries, Inc., 33-11479; Time Incorporated, 33-12821; Total Capital Corporation, 33-11473-D; WPL Holdings, Inc., 2-73138; Weyerhaeuser Company, 33-12744.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ALTEX INDS INC MARYLAND DEPOSIT INS FD	COM 13D	4/ 2/87	1,491 8.3	02145410 0.0	NEW
AMBRIIT INC CLABIR CORP	COM 13D	4/ 2/87	11,180 88.5	02336310 86.4	UPDATE
AVALON CORP MACQUARIE BK LTD ET AL	COM 13D	4/ 2/87	3,155 26.1	05343510 0.0	NEW
BIRD INC ENTWISTLE CO	COM 13D	4/ 2/87	572 13.9	09077510 11.4	UPDATE
CENJAPONICS CORP ANDERSEN G CHRIS ET AL	COM 13D	4/ 2/87	1,616 6.6	15640210 13.1	UPDATE
CENTURY LABS INC CAPSULE TECHNOLOGY INTL LTD	COM 13D	4/ 2/87	250 8.1	15659110 0.0	NEW
COLONIAL AMERN BKSHS CORP NICEWONDER J D JR ET AL	COM 13D	4/ 2/87	195 12.8	19544810 6.7	UPDATE
COMPACT VIDEO INC MACANDREWS & FORBES HLDG ET AL	COM 13D	4/ 2/87	2,544 38.7	20426110 39.6	UPDATE
COMPUTER MEMORIES INC SUN EQUITIES ET AL	COM 13D	4/ 2/87	542 4.9	20491310 6.2	UPDATE
CONTINUUM INC CONTINUUM HOLDINGS CO	COM PAR \$1.00 13D	4/ 2/87	1,928 44.6	21218010 46.4	UPDATE
CROWN CENT PETE CORP A.I.C. LTD ET AL	CL A 13D	4/ 2/87	522 10.8	22821910 10.6	UPDATE
ENVIRONMENTAL SYS CO BELL MELVYN	COM 13D	4/ 2/87	2,409 19.1	29408710 25.7	UPDATE
GRANTREE CORP ORION CAP CORP ET AL	COM 13D	4/ 2/87	346 11.8	38823510 10.3	UPDATE
HAPHER & ROW PUBLISHERS INC NEWS CORP LTD ET AL	COM 14D-1	4/ 2/87	800 18.3	41337810 0.0	NEW
HAWKEYE BANCORPORATION FIRST NATL BK/MINNEAPOLIS ETAL	COM 13D	4/ 2/87	714 10.7	42015510 0.0	NEW
ITEL CORP NEW FLEXI VAN CORP ET AL	COM 13D	4/ 2/87	3,000 16.4	46564210 16.4	UPDATE
KNOWLEDGE DATA SYS INC JELINEK RICHARD C	COM 13D	4/ 2/87	1,323 6.7	49924410 2.2	UPDATE

ACQUISITIONS REPORTS CONT.

KNOWLEDGE DATA SYS INC STEPHENS MARY ANNE	COM	13D	4/ 2/87	527 5.6	49924410 0.0	NEW
KNOWLEDGE DATA SYS INC STEPHENS WARREN A TRUST #3	COM	13D	4/ 2/87	352 3.6	49924410 0.0	NEW
LOS ANGELES SECS GROUP VANNUKI RONALD J	COM	13D	4/ 2/87	644 23.3	54538410 0.0	NEW
MODULAIRE INDS PBS BLDG SYS AMER ET AL	COM	13D	4/ 2/87	150 5.0	60783210 0.0	NEW
PATLEX CORP REFAC TECHNOLOGY DEVELOPMENT	COM	13D	4/ 2/87	812 14.8	70324410 12.8	UPDATE
PUNTA GORDA ISLES INC JOHNS ALFRED M	COM	13D	4/ 2/87	306 10.5	74603010 10.9	UPDATE
PUNTA GORDA ISLES INC LOVE ANDREW S JR	COM	13D	4/ 2/87	281 9.7	74603010 0.0	NEW
PUNTA GORDA ISLES INC LOVE PGI PARTNERS ET AL	COM	13D	4/ 2/87	3,112 100.0	74603010 0.0	NEW
SAGE DRILLING INC APPLETON ARTHUR I	COM	13D	4/ 2/87	39 5.1	78662710 0.0	NEW
STANLINE INC NORTEK INC	COM	13D	4/ 2/87	106 6.2	85464010 0.0	NEW
TUNEX INTL INC AMERICAN EQUITY RESOURCES	COM	13D	4/ 2/87	136 6.7	89973130 0.0	NEW
TUNEX INTL INC ZUFELT JACK M	COM	13D	4/ 2/87	136 6.7	89973130 0.0	NEW
TUNEX INTL INC ZUFELT MARCIA	COM	13D	4/ 2/87	136 6.7	89973130 0.0	NEW
XTRA CORP MURDOCK DAVID H ET AL	COM	13D	4/ 2/87	616 8.1	98413810 8.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMERICAN COIN & STAMP VENTURES INC	DE				X				03/31/87	
AMERICAN ROYALTY TRUST	TX				X				03/27/87	
ANACOMP INC	IN	X						X	03/17/87	

RECENT 8K FILINGS CONT.

BELLMETHER EXPLORATION CO	CO		X		03/30/87	
BETHLEHEM CORP	PA	X		X	03/31/87	
CARTER DAY INDUSTRIES INC	NY	X			03/30/87	
CENTENNIAL CAPITAL FUND	CA	X			03/05/87	
CENTENNIAL DEVELOPMENT FUND II	CA	X			03/05/87	
CENTENNIAL DEVELOPMENT FUND III	CA	X			03/05/87	
CENTENNIAL DEVELOPMENT FUND IV	CA	X			03/05/87	
CENTENNIAL DEVELOPMENT FUND V	CA	X			03/05/87	
CENTENNIAL DEVELOPMENT FUND VI	CA	X			03/05/87	
CENTENNIAL MORTGAGE INCOME FUND II	CA	X			03/05/87	
CHEMICAL NEW YORK CORP	DE			X	04/01/87	
CHEROKEE GROUP	CA	NO ITEMS			03/30/87	AMEND
CHEROKEE GROUP	CA	NO ITEMS			03/30/87	AMEND
CITIZENS SAVINGS FINANCIAL CORP	FL		X	X	03/23/87	
COLEMAN CO INC	KS			X	03/31/87	
COMPUTER TRANSCIEVER SYSTEMS INC	NY		X	X	03/19/87	
CORNING GLASS WORKS	NY			X	03/30/87	
CPI CORP	DE			X	03/24/87	
CROFF OIL CO	UT		X	X	03/30/87	
CRS SIRRINE INC	DE	X		X	03/31/87	
DERAND REAL ESTATE INVESTMENT TRUST		X		X	03/17/87	
HIGBYS J INC	NV			X	12/02/86	
INTERNATIONAL BROADCASTING CORP	DE			X	03/24/87	AMEND
IOWA SOUTHERN UTILITIES CO	DE			X	03/13/87	
LIFESTYLE RESTAURANTS INC	DE	X		X	02/18/87	AMEND
LOAN AMERICA FINANCIAL CORP	FL		X	X	03/23/87	
MCLEAN INDUSTRIES INC/DE	DE			X	03/27/87	
MERRILL LYNCH & CO INC	DE			X	03/31/87	
MR GASKET CO	OH			X	03/26/87	
NORTHWEST ENGINEERING CO	DE			X	12/31/86	AMEND
PRESIDIO OIL CO	DE	X		X	03/18/87	
SALOMON BROTHERS MORTGAGE SECURITIES IV	DE	X		X	03/30/87	
TECHNOLOGY FOR COMMUNICATIONS INTERNATIO	DE		X	X	03/27/87	
TIMBER REALIZATION CO	MS		X	X	03/31/87	
TNR TECHNICAL INC	NY		X		03/26/87	
UAL INC	DE			X	03/13/87	AMEND
UNITED BANKS OF COLORADO INC	CO			X	03/27/87	
USLIFE CORP	NY			X	03/30/87	
VERDIX CORP	DE			X	03/25/87	