

sec news digest

Issue 87-55

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U.S. SECURITIES AND
EXCHANGE COMMISSION

March 26, 1987

ADMINISTRATIVE PROCEEDINGS

KMG MAIN HURDMAN SANCTIONED

The Commission issued an order instituting administrative proceedings and imposing remedial sanctions under Rule 2(e) of its Rules of Practice against KMG Main Hurdman, a national accounting firm. The proceedings arose from audits of the 1982 financial statements of The First National Bank of Midland and the fiscal 1983 and 1984 financial statements of Time Energy Systems, Inc. and from the reviews of the financial statements for the first and second quarters of fiscal 1985 of Time Energy Systems, Inc. In the order, the Commission found that the firm engaged in improper professional conduct. The Commission concluded in the order that the audits were not conducted in accordance with generally accepted auditing standards in that the firm failed to exercise due care and failed to obtain sufficient competent evidential matter to afford a reasonable basis for the unqualified opinions issued. KMG Main Hurdman consented to the order without admitting or denying the findings therein. (Rel. 34-24257)

CIVIL PROCEEDINGS

DISTRIBUTION OF FUNDS TO INVESTORS IN MONARCH OIL & GAS

The Miami Branch and Atlanta Regional Offices announced that on March 1987, under court order, the equity receiver for Monarch Oil and Gas Corporation distributed approximately \$100,125 to investors in the Monarch Oil and Gas Program. In September 1984, approximately \$350,000 was distributed to those investors.

The U.S. District Court for the Southern District of Florida previously entered a Final Judgment of Permanent Injunction against the defendants, based on their stipulations, which enjoined them from further violations of the registration and antifraud provisions of the securities laws. The complaint, filed in December 1982, alleged that Monarch, John Allen (also known as John Accord), and others solicited approximately 273 persons to invest approximately \$2.7 million in the Monarch limited partnership program. The complaint further alleged that the defendants made misrepresentations to investors regarding the manner of the offering and purported contracts between Monarch and third parties for loans and legal representation. (SEC v. Monarch Oil and Gas Corporation, et al., Case No. 82-6833-CIV-HOEVELER, USDC SDNY). (LR-11377)

FINAL JUDGMENT OF PERMANENT INJUNCTION ENTERED AGAINST JOHN G. KENNING

The Atlanta Regional and Miami Branch Offices announced that on March 11 U.S. District Judge James C. Paine, Southern District of Florida, entered a Final Judgment of Permanent Injunction against John G. Kenning of Boca Raton, Florida. Kenning was formerly employed by a New York Stock Exchange member firm in the firm's Lighthouse Point, Florida office. The Final Judgment enjoins Kenning from violating the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934, orders the he file, within 60 days, an accounting of proceeds received pursuant to the scheme described in the Commission's complaint, and orders that he disgorge \$50,000 in proceeds of the scheme.

The August 6, 1986 complaint alleges that the defendants engaged in a "ponzi scheme" and obtained money from investors by, among other misrepresentations, falsely stating that funds invested were being used to purchase municipal bonds for individual investors' accounts or participatory interests in a pool of municipal bonds in an account controlled by the defendants. The complaint further alleges that the defendants made payments to investors, purportedly representing interest earned, with funds which were misappropriated from later investors. (SEC v. John G. Kenning and John M. Carpenter, Civil Action No. 86-6633-CIV-PAINE, SDFL). (LR-11378)

INVESTMENT COMPANY ACT RELEASES

E.F. HUTTON LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until April 20 to request a hearing on an application by E.F. Hutton Life Insurance Company and the Variable Life Separate Account of E.F. Hutton Life Insurance Company for an order granting exemptions from Sections 2(a)(32), 2(a)(35), 9(a), 13(a), 15(a), 15(b), 22(c), 26(a), 27(c)(1) and 27(c)(2) of the Investment Company Act, Rule 22c-1, and paragraphs (b)(1), (b)(12), (b)(13)(i), (b)(13)(iv), (b)(15), (c)(1), and (c)(4) of Rule 6e-2 to permit them to issue and sell certain single premium variable life insurance contracts. (Rel. IC-15635 - March 24)

COUNSELLORS TANDEM SECURITIES FUND, INC.

A notice has been issued giving interested persons until April 20 to request a hearing on an application filed by Counsellors Tandem Securities Fund, Inc. (Fund) and Warburg, Pincus Counsellors, Inc. (Adviser) for an order declaring that Richard Cooper shall not be deemed an "interested person" of the Fund, the Adviser, any principal underwriter of the Fund, or any other investment company for which the Adviser acts or may act as investment adviser or underwriter. (Rel. IC-15636 - March 24)

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

A notice has been issued giving interested persons until April 20 to request a hearing on an application by The Prudential Insurance Company of America, et. al., requesting an order granting exemptions from Section 22(d) of the Investment Company Act and Rule 11a-2(e) to permit offers of exchange with regard to certain group variable annuity contracts. (Rel. IC-15637 - March 24)

CAPITOL LIFE INSURANCE COMPANY

An order has been issued granting Capitol Life Insurance Company, et al, exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit a daily deduction of a charge for mortality and expense risks. (Rel. IC-15638 - March 24)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A notice has been issued giving interested persons until April 6 to request a hearing on a proposal by Northeast Utilities (NU), a registered holding company, to amend its Declaration of Trust to increase authorized common shares from 130,000,000 to 225,000,000 and to limit the liability of NU trustees, officers, agents, and elected or appointed representatives for liability for money damages to the extent permitted by Massachusetts law. An order has been issued authorizing the solicitation of proxies at the annual meeting to be held on May 19, 1987. (Rel. 35-24341 - March 12)

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

An order has been issued authorizing Columbus and Southern Ohio Electric Company, subsidiary of American Electric Power Company, to issue and sell, through December 31, 1987 up to \$100 million aggregate principal amount of first mortgage bonds in one or more new series by competitive bidding, and/or unsecured notes under a proposed fixed-rate, term-loan agreement. (Rel. 35-24342 - March 16)

NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing New England Electric System (NEES), a registered holding company, to amend its Agreement and Declaration of Trust, subject to shareholder approval, to increase the authorized number of common shares, to add "fair price" provisions applicable in certain takeover situations and to limit the liability of NEES' directors and broaden indemnification of directors and officers, as permitted by Massachusetts law. By prior order of February 5, 1987 (Rel. 35-24312), NEES was authorized to solicit proxies for voting on the proposed amendments at the annual meeting of common shareholders to be held on April 28, 1987. (Rel. 35-24343 - March 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of THE ULTIMATE CORPORATION to withdraw the common stock, no par value, from listing and registration on the Boston Stock Exchange. (Rel. 34-24256)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval of a proposed rule change filed by the American Stock Exchange (SR-Amex-86-6) to its precedence based on size pilot program. (Rel. 34-24240)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The Pacific Stock Exchange (SR-PSE-86-33) to require buyers from multiple sellers to time-stamp and submit trading tickets. (Rel. 34-24251); and The Chicago Board Options Exchange (SR-CBOE-86-40) to prohibit ex parte communications between CBOE members and Business Conduct Committee (BCC) members concerning pending disciplinary proceedings and to allow review by the CBOE Board of BCC decisions not to initiate charges. (Rel. 34-24252)

TRUST INDENTURE ACT RELEASES

UNION CARBIDE CORPORATION

A notice has been issued giving interested persons until April 13 to request a hearing on an application by Union Carbide Corporation, a New York corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Manufacturers Hanover Trust Company under four Union Carbide indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Manufacturers from acting as trustee under each such indenture. The indentures are dated January 15, 1975, August 15, 1979, January 1, 1986, and December 1, 1986. (Rel. TI-2078)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 COMMERCE GROUP INC, 211 MAIN ST, WEBSTER, MA 01570 (617) 943-9000 - 468,947 (\$6,096,311) COMMON STOCK. (FILE 33-12533-B - MAR. 10) (BR. 1 - NEW ISSUE)

S-18 MUKAN PRODUCTIONS LTD, 3101 BROADWAY STE 480, KANSAS CITY, MO 64111 (816) 516-8844 - 660,000 (\$3,300,000) COMMON STOCK. 60,000 (\$600) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$321,000) COMMON STOCK. UNDERWRITER: LISTRON LOWELL H & CO INC. (FILE 33-12562-C - MAR. 11) (BR. 12 - NEW ISSUE)

S-18 MILK MAID INC /DE/, 38-02 22ND ST, LONG ISLAND CITY, NY 11101 (718) 784-8772 - 8,000,000 (\$800,000) COMMON STOCK. 16,000,000 (\$3,200,000) COMMON STOCK. 800,000 (\$800) WARRANTS, OPTIONS OR RIGHTS. 800,000 (\$96,000) COMMON STOCK. 1,600,000 (\$384,000) COMMON STOCK. UNDERWRITER: VANDERBILT SECURITIES INC. (FILE 33-12621-NY - MAR. 12) (BR. 4 - NEW ISSUE)

S-4 ATLANTIC ENERGY INC, 1199 BLACK HORSE PIKE, PLEASANTVILLE, NJ 08232 (609) 645-4100 - 18,870,561 (\$697,378,523.33) COMMON STOCK. (FILE 33-12654 - MAR. 17) (BR. 13)

- S-3 GENERAL MOTORS ACCEPTANCE CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-12655 - MAR. 17) (BR. 13)
- S-1 SERVICO INC, 1601 BELVEDERE RD STE 501 S, WEST PALM BEACH, FL 33406 (305) 689-9970 - 80,500,000 (\$80,500,000) STRAIGHT BONDS. (FILE 33-12695 - MAR. 17) (BR. 12 - NEW ISSUE)
- S-1 CENTURY BANCSHARES INC, 1875 EYE ST NW, WASHINGTON, DC 20006 (202) 463-8710 - 500,000 (\$6,000,000) COMMON STOCK. (FILE 33-12697 - MAR. 17) (BR. 2)
- S-8 DSC COMMUNICATIONS CORP, 1000 COIT RD, PLANO, TX 75075 (214) 519-3000 - 500,000 (\$3,437,500) COMMON STOCK. (FILE 33-12700 - MAR. 18) (BR. 7)
- S-3 SUNRISE MEDICAL INC, 970 WEST 190TH ST STE 280, TORRANCE, CA 90502 (213) 516-8568 - 195,320 (\$2,685,650) COMMON STOCK. (FILE 33-12701 - MAR. 18) (BR. 7)
- F-6 BARRACK ENERGY LTD, 111 WALL ST, C/O CITIBANK NATIONAL ASSOCIATION, NEW YORK, NY 10043 (212) 559-2107 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-12704 - MAR. 17) (BR. 99 - NEW ISSUE)
- S-18 MONITREND INVESTMENT MANAGEMENT INC, 222 BRIDGE PLZ S, FORT LEE, NJ 07024 (201) 886-2300 - 1,500,000 (\$3,000,000) COMMON STOCK. 1,500,000 (\$1,500,000) COMMON STOCK. 300,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$360,000) COMMON STOCK. UNDERWRITER: GILBERT MARSHALL & CO. (FILE 33-12705 - MAR. 17) (BR. 11 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND MERRILL LYNCH GUAR INVT CONT SER 4, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE 33-12707 - MAR. 18) (BR. 22 - NEW ISSUE)
- S-3 RAMADA INC, 3838 E VAN BUREN ST, PHOENIX, AZ 85008 (602) 273-4000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-12708 - MAR. 18) (BR. 12)
- S-1 COCA COLA ENTERPRISES INC, ONE COCA COLA PLZ NW, ATLANTA, GA 30313 (404) 676-2100 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-12709 - MAR. 18) (BR. 11)
- S-1 COCA COLA BOTTLING GROUP SOUTHWEST INC, 1999 BRYAN ST STE 3300, DALLAS, TX 75201 (214) 969-1910 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-12711 - MAR. 18) (BR. 11 - NEW ISSUE)
- N-1A GROWTH FUND OF FLORIDA INC, 10 W ADAMS ST, JACKSONVILLE, FL 32202 (904) 632-8080 - INDEFINITE SHARES. (FILE 33-12712 - MAR. 18) (BR. 16)
- S-3 CHAMPION HOME BUILDERS CO, 5573 NORTH ST, DRYDEN, MI 48428 (313) 796-2211 - 165,288 (\$247,932) COMMON STOCK. (FILE 33-12713 - MAR. 18) (BR. 10)
- S-8 RAYMOND JAMES FINANCIAL INC, 1400 66TH ST NORTH, ST PETERSBURG, FL 33710 (813) 381-3800 - 200,000 (\$4,300,000) COMMON STOCK. (FILE 33-12714 - MAR. 18) (BR. 11)

REGISTRATIONS EFFECTIVE

Mar. 16: Balboa Investments, Inc., 2-88218-D; Cambridge Equity Corporation, 33-7379-D; Community Bancorp, Inc., 33-12105; Consolidated Natural Gas Company, 33-12117; Deposit Guaranty Corp., 33-12525; Folgelman CMO Trust I, 33-9112; Great American Recreation, Inc., 33-11617; Imperial Corporation of America, 33-11872; National Executive Ventures, Inc., 33-10117-NY; New England Life Variable Annuity Fund I, 33-11601; Pine View Technologies Corporation, 33-2310-D; Rhone-Poulenc S.A., 33-12132, 33-12235; Salomon Brothers Mortgage Securities IV, Inc., 33-10349; Signature XII, Ltd., 33-11857.

Mar. 17: American Mobile Systems Incorporated, 33-10140; Avatar Holdings, Inc., 33-11357; Central Power and Light Company, 33-4897; Paul Harris Stores, Inc., 33-11794; The Mead Corporation, 33-12634; Nu-Med, Inc., 33-12375; Roger's Restaurant Ltd., 33-10995; Sungard Data System Inc., 33-12536; Unibancorp, Inc., 33-12678; Waxman Industries, Inc., 33-12377.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AUDEC CORP GERTNER GILBERT	COM 13D	3/12/87	1,275 31.6	05068710 0.0	NEW
CYCLOPS CORP HALCYON INVESTMENT ET AL	COM 13D	3/12/87	288 7.1	23252510 0.0	NEW
GATES LEAPJET CORP BEAR STEARNS COS ET AL	COM 13D	3/10/87	7,842 64.8	36741010 0.0	NEW
HALL FRANK B & CO INC RELIANCE FINANCIAL SVCS CORP	COM 13D	3/20/87	11,980 66.1	40589110 67.4	UPDATE
KOREA FD INC BARINGS PLC ET AL	COM 13D	3/19/87	316 5.0	50063410 4.8	UPDATE
MUNFORD INC PARAGON ASSOCIATES ET AL	COM 13D	3/12/87	377 9.9	62614410 0.0	NEW
REECE CORP CAMELLIA INVESTMENTS PLC ET AL	COM 13D	3/ 9/87	1,020 41.0	75811410 39.9	UPDATE
SEEBURG PHOTOGRAPH CORP CUMBERLAND ASSOCIATES	COM 13D	3/12/87	1,000 4.8	81572110 7.1	UPDATE
SHAW'S SUPERMARKETS INC DAVIS EDUCATIONAL FNDTN	COM 13D	3/10/87	1,989 16.4	82085810 0.0	NEW
SHAW'S SUPERMARKETS INC PETERSON ANNE D ET AL	COM 13D	3/10/87	3,705 30.6	82085810 0.0	NEW
VERTEX COMMUNICATIONS CORP ATLANTIC VENTURE PARTNERS	COM 13D	3/11/87	241 6.9	92532010 0.0	NEW
ZIM ENERGY CORP NORSK VIKINGOLJE AS ET AL	COM PAR \$0.20 13D	3/10/87	15,121 24.9	98956210 0.0	NEW
BSD MED CORP COGNOSCENTI PARTNERS ET AL	COM 13D	3/13/87	6,025 64.9	05566310 32.3	UPDATE
BAIRD CORP FOSTER HOWARD ET AL	COM 13D	2/ 2/87	33 1.5	05706810 5.4	UPDATE
BAIONCO CORP BAILEY GLENN W	COM 13D	3/17/87	1,000 9.9	05709710 0.0	NEW
BANCORP HAWAII INC CORINPAR N.V. ET AL	COM 13D	3/10/87	460 5.0	05968510 6.0	UPDATE
BANCROFT CONV FD INC ZICO INVMENT HLDS	COM 14D-1	3/23/87	653 30.9	05969510 30.4	UPDATE

ACQUISITIONS REPORTS CONT.

BASIX CORP MAY PETE INC	COM	13D	3/18/87	139 1.4	07012110 0.0	NEW
CAESARS WORLD INC SOSNOFF MARTIN T	COM	14D-1	3/24/87	4,218 14.0	12769510 13.7	UPDATE
CAPITAL RES PL EST PRTSHP II LTD PTNSHP INT LIQUIDITY FUNDS ET AL		13D	12/ 1/86	1 10.6	14046099 9.4	UPDATE
CHAMPION PRODS INC WALSH GREENWOOD & CO	COM	13D	3/18/87	168 10.0	15862710 9.7	UPDATE
CLARK EQUIP CO CEC PARTNERS ET AL	COM	13D	3/20/87	0 0.0	18139610 7.3	NEW
CLARK EQUIP CO CEC PARTNERS ET AL	COM	13D	3/20/87	0 0.0	18139610 7.3	UPDATE
COLONIAL AMERN BKSHS CORP NICEWONDER J D JR ET AL	COM	13D	3/12/87	102 6.7	19544810 12.8	UPDATE
COMDATA NETWORK INC CNI PARTNERS ET AL	COM	13D	3/20/87	1,568 8.3	20032410 5.4	UPDATE
COMPUTER MEMORIES INC ROSEN HARVEY M ET AL	COM	13D	3/18/87	775 7.0	20491310 9.6	UPDATE
COMPUTER IDENTICS CORP EBERSTADT FLEMING INC ET AL	COM	13D	3/20/87	543 10.3	20591810 9.2	UPDATE
CONRAC CORP MARK IV INDUSTRIES	COM	14D-1	3/25/87	670 10.0	20829110 10.0	NEW
CONRAC CORP MARK IV INDUSTRIES	COM	14D-1	3/25/87	670 10.0	20829110 10.0	RVISION
COYTELE INC DISANTO FRANK J JR	COM	13D	3/17/87	270 3.1	21772110 3.3	UPDATE
COPYTELE INC GEORGES JERRY	COM	13D	3/17/87	61 0.7	21772110 0.9	UPDATE
COPYTELE INC ISOLDI JOSEPH A	COM	13D	3/17/87	5 0.1	21772110 0.2	UPDATE
COPYTELE INC LASPINA CHRISTOPHER	COM	13D	3/17/87	75 0.9	21772110 1.0	UPDATE
COPYTELE INC LEWIT EDWARD G	COM	13D	3/17/87	180 2.1	21772110 2.2	UPDATE
COPYTELE INC ROTONDO ANNE	COM	13D	3/17/87	9 0.1	21772110 0.3	UPDATE
COPYVUOFQOR684HQP SHONNARD JOHN	COM	13D	3/17/87	12 0.1	21772110 0.2	UPDATE
COPYTELE INC SIEGLER ROBERT A	COM	13D	3/17/87	180 2.1	21772110 2.2	UPDATE
CROWN AUTO INC TOMLE & CO	COM	13D	3/12/87	63 6.0	22819710 0.0	NEW
DATAMARINE INTL INC BROWN PETER D ET AL	COM	13D	3/23/87	205 19.2	23804510 6.3	UPDATE
DETROIT & CDA TUNL CORP LEVY HARKINS & CO INC ET AL	COM	13D	3/12/87	37 5.1	25070310 0.0	NEW

ACQUISITIONS REPORTS CONT.

ELDER-BEERMAN STORES CORP BEERMAN CORP	COM	13D	3/13/87	1,082 28.8	28446110 28.8	UPDATE
ELDER-BEERMAN STORES CORP BEERMAN JESSIE	COM	13D	3/13/87	998 26.6	28446110 26.7	UPDATE
ELDER-BEERMAN STORES CORP CLAYMAN RAYMOND	COM	13D	3/13/87	1,178 31.4	28446110 31.4	UPDATE
ELDER-BEERMAN STORES CORP GUTMANN MAX ET AL	COM	13D	3/13/87	1,378 36.7	28446110 34.7	UPDATE
ELDER-BEERMAN STORES CORP PEAL LEONARD BEERMAN	COM	13D	3/13/87	1,271 33.8	28446110 33.8	UPDATE
ELDER-BEERMAN STORES CORP PEAL RHEA BEERMAN TR	COM	13D	3/13/87	1,178 31.4	28446110 31.4	UPDATE
ELDER-BEERMAN STORES CORP WEPRIN BARBARA BEERMAN	COM	13D	3/13/87	1,320 35.2	28446110 35.8	UPDATE
GENCORP INC GAMCO INVESTORS INC ET AL	COM	13D	3/19/87	1,626 7.3	36868210 6.5	UPDATE
HELM RES INC FIRST INVESTORS MGMT CO	COM	13D	3/20/87	2,237 11.5	42342510 12.8	UPDATE
HENDON EXPL U S CAPITAL CORP	COM	13D	3/12/87	55,925 80.3	42490010 0.0	NEW
KILLEARN PTYS INC BRANCH BEN SHIRLEY	COM	13D	3/17/87	99 7.7	49412510 6.6	UPDATE
MCNEIL REAL EST FD LIQUIDITY FUNDS ET AL	LTD PARTNSHP INT	13D	2/25/87	7 10.0	58227099 0.0	NEW
METEX CORPORATION HACK WILLIAM S	COM	13D	3/17/87	150 11.4	59150310 9.3	UPDATE
METEX CORPORATION METROPOLITAN CONSOL INDS	COM	13D	3/17/87	338 25.8	59150310 21.2	UPDATE
PANTASOTE INC WYMAN RALPH M ET AL	COM	13D	2/11/87	2,183 55.7	69863510 58.0	UPDATE
PENRIL CORP EPSTEIN HENRY D	COM	13D	3/12/87	200 9.2	70935210 0.0	NEW
REXHAM CORP NORTEK INC	COM	13D	3/23/87	381 9.1	76168610 7.8	UPDATE
SAI GROUP INC SMITH PHILD ET AL	COM	13D	3/10/87	730 4.9	78387010 5.2	UPDATE
SHAER SHOE CORP GRAF KENNETH F	COM	13D	2/20/87	126 12.4	81886910 14.4	UPDATE
SYSTEMED INC GELINAS ROBERT	COM	13D	12/13/85	400 4.1	87185210 0.0	NEW
SYSTEMED INC JACOBY JON E M	COM	13D	12/13/85	440 4.7	87185210 0.0	NEW
SYSTEMED INC JELIKER SERVICES ET AL	COM	13D	12/13/85	2,869 30.7	87185210 75.8	UPDATE
SYSTEMED INC JELINEK RICHARD C	COM	13D	12/13/85	440 4.7	87185210 0.0	NEW

ACQUISITIONS REPORTS CONT.

SYSTEMED INC MCNERNEY WALTER J	COM	13D	12/13/85	88 1.0	87185210 0.0	NEW
SYSTEMED INC NBR 17	COM	13D	12/13/85	527 5.6	87185210 0.0	NEW
SYSTEMED INC STEPHENS INC	COM	13D	12/13/85	123 1.3	87185210 0.0	NEW
U S AIR GROUP INC ICAHN CARL C ET AL	COM	13D	3/16/87	4,043 15.0	91190510 15.0	UPDATE
VALTEK INC CHURCH OF LATTER DAY SAINTS	COM	13D	12/31/86	237 11.0	92036310 0.0	NEW

 * CALLS FROM THE PUBLIC
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 * Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:
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 * Public Affairs (272-2650) - Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individual and other related matters.
 *
 * Public Reference (272-7450) - Requests for information on whether or not a document has been filed, etc.
 *
 * Publications Unit (272-7460) - Requests for forms, studies, directories, filing requirements, copy procedures, etc.
 *
 * Freedom of Information Branch (272-7420) - Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.
 *
 * Personnel Locator (272-2550) - Requests for names and phone number of Commission personnel.
 *
 * Office of the Secretary (272-2600) - Requests for information on the Commission calendar.
 *
 * Consumer Affairs (272-7440) - Investor inquiries and complaint processing information.
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