

# LIBRARY MAR 17 1987 sec news digest

U.S. SECURITIES AND  
EXCHANGE COMMISSION

Issue 87-47

March 16, 1987

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## COMMISSION ANNOUNCEMENTS

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### NOTICES OF WITHDRAWAL FROM REGISTRATION BY SEEMALA PARTNERS L.P. AND IFB MANAGING PARTNERSHIP L.P. MADE EFFECTIVE

The Commission announced that the notice of withdrawal from registration as a broker-dealer of Seemala Partners, L.P. and IFB Managing Partnership became effective March 12. The withdrawal of Seemala's broker-dealer registration was conditioned on certain representations. (Rel. 34-24210)

FOR FURTHER INFORMATION CONTACT: Mark D. Fitterman at (202) 272-2830

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## ADMINISTRATIVE PROCEEDINGS

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### REGISTRATION OF MICHAEL DAVID MARANT DENIED

Chief Administrative Law Judge Warren E. Blair issued an initial decision denying the application of Michael David Marant, doing business as Light Investment Company, of Canon City, Colorado, for registration as an investment adviser.

Judge Blair found that Marant, who is an inmate of the Colorado Territorial Correctional Facility at Canon City serving concurrent sentences for life imprisonment for first degree murder and 12 years for conspiracy to commit first degree murder, had wilfully made untrue statements of material facts and omitted to state material facts required to be stated in the application in connection with Marant's residence, other names used by him, details concerning his criminal convictions, and his intended advisory services.

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES NORTHSTAR MINERALS, INC.

The Commission filed a civil injunctive action on March 12 in the U.S. District Court for the District of Columbia against Northstar Minerals, Inc. of Houston, Texas. The complaint alleges violations of the reporting provisions of the securities laws and seeks a Judgment of Permanent Injunction and Other Equitable Relief.

The Commission alleges that Northstar, as part of a continuing course of violative conduct extending over several years, failed to file its Annual Report on Form 10-K for its fiscal year ended June 30, 1986 and its Quarterly Reports on Form 10-Q for its fiscal quarters ended September 30 and December 31, 1986, and six Notifications of Late Filing. The Commission requests that the Court order Northstar to file its delinquent Annual and Quarterly Reports and enjoin it from further violations of the reporting provisions of the securities laws. (SEC v. Northstar Minerals, Inc., USDC DC, Civil Action No. 87-0687). (LR-11368)

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## CRIMINAL PROCEEDINGS

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### FORMER HOME STATE OFFICIALS CONVICTED

The Atlanta Regional Office, the Miami Branch Office, and Lawrence A. Kane, Jr., Special Prosecutor, announced that on March 2 a state jury sitting in Cincinnati, Hamilton County, Ohio, returned verdicts against three former Home State Savings bank officials. The jury found: (1) Marvin L. Warner, principal shareholder of Home State guilty on three counts of state securities violations and six counts of unauthorized use of Home State funds (unauthorized acts). Warner was acquitted on 35 counts of

unauthorized acts and 41 counts of willful misapplication of Home State funds; (2) Burton Bongard, of New York City, guilty of 41 counts unauthorized acts and 41 counts willful misapplication; and (3) David J. Schiebel, of Cincinnati, guilty on three counts of securities violations. Schiebel was acquitted on 41 counts each of unauthorized use and misapplication of funds and on one count of state securities violations. Sentencing is scheduled for March 30 in Cincinnati. (State of Ohio v. Marvin L. Warner, et al., Case No. B-854622, Ct. Common Pleas, Hamilton County, guilty verdicts returned March 2, 1987). (LR-11366)

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## INVESTMENT COMPANY ACT RELEASES

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### VIKING TAX-FREE FUND, INC.

A notice has been issued giving interested persons until April 3 to request a hearing on an application filed by Viking Tax-Free Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-15616 - March 11)

### CITIBANK, N.A.

An order has been issued on an application of Citibank, N.A. permitting it as custodian or subcustodian to deposit securities and other assets of U.S. registered investment companies with (1) certain wholly-owned subsidiaries of its bank holding company parent, Citicorp, (2) ANZ Nominees Limited, a New Zealand bank institution, and (3) Frankfurter Kasswverein AG, a West German securities depository. (Rel. IC-15617 - March 11)

### PAINWEBBER INVESTMENT SERIES

An order has been issued on an application of PaineWebber Investment Series and PaineWebber Master Series, Inc. permitting the assessment and waiver of a contingent deferred sales load and a service charge on certain offers of exchange. (Rel. IC-15618 - March 11)

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## HOLDING COMPANY ACT RELEASES

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### NEW ENGLAND ELECTRIC SYSTEM; CENTRAL AND SOUTH WEST CORPORATION

Notices have been issued giving interested persons until March 30 to request a hearing on a proposal by the following companies filed under Release 35-24334, dated March 5: New England Electric System - a registered holding company, to issue and sell up to a maximum aggregate principal amount outstanding of \$100 million of short-term notes to banks, from time-to-time through December 31, 1988, by competitive bidding; and Central and South West Corporation (CSW) - a registered holding company, and five of its subsidiaries, Central Power and Light Company, Southwestern Electric Power Company, Public Service Company of Oklahoma, West Texas Utilities Company, and Transok, Inc. (collectively, operating subsidiaries), and Central and South West Services, Inc., a subsidiary, for a short-term borrowing program coordinated through the use of a money pool. Funds for the money pool would be available from surplus funds in the treasuries of the operating subsidiaries, surplus funds from the treasury of CSW, proceeds from the sale of commercial paper notes by CSW or bank borrowings by CSW or its subsidiaries. CSW requests an exception from competitive bidding for the sale of commercial paper notes.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until March 30 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-24194)

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## SELF-REGULATORY ORGANIZATIONS

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### ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to proposed rule changes filed by the American, New York, and Pacific Stock Exchanges and the Chicago Board Options Exchange (SR-Amex-87-3, SR-NYSE-87-1, SR-PSE-87-2, and SR-CBOE-87-2) to extend to May 16 the stock options pilot program providing for four expiration months, including two year term months, for the January cycle options. (Rel. 34-24193); and (SR-PSE-86-35) to amend Options Floor Procedure Advice (OFPA) B-12 to expand the number of series for which non-broker-dealer customer orders will be filled to a minimum depth of ten contracts by the market makers in the trading crowd, and to allow the provisions of OFPA B-12 to be waived in fast market conditions. (Rel. 34-24197)

### NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule changes under Rule 19b-4 (SR-Phlx-87-3) to define "delta order" and to amend a floor procedure advice with respect to delta orders. Publication of the proposal is expected to be made in the Federal Register during the week of March 16. (Rel. 34-24195)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-86-41) to allow the listing of additional exercise prices in Swiss franc currency option contracts. (Rel. 34-24196)

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## TRUST INDENTURE ACT RELEASES

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### ASSOCIATES CORPORATION OF NORTH AMERICA

An order has been issued under the Trust Indenture Act of 1939 on an application by Associates Corporation of North America that the trusteeship of Harris Trust and Savings Bank under three Associates' indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under any of these indentures. (Rel. TI-2074)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PEARL VENTURES, 191 KEARSING PKWY, MONLSEY, NY 10952 (914) 425-8041 - 4,000,000 (\$200,000) COMMON STOCK. 4,000,000 (\$800,000) COMMON STOCK. (FILE 33-12171-NY - FEB. 27) (BR. 11 - NEW ISSUE)
- S-18 GOLDEN BEVERAGE COMPANY, 18831 VON KARMAN, STE 350, IRVINE, CA 92715 (714) 833-3848 - 2,200,000 (\$1,100,000) COMMON STOCK. (FILE 33-12198-LA - FEB. 24) (BR. 11 - NEW ISSUE)
- S-18 COMPASS FUTURES FUND, 141 W JACKSON BLVD STE 1600-A, CHICAGO, IL 60604 (312) 987-2806 - 7,000 (\$7,350,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: LA SALLE STREET SECURITIES INC. (FILE 33-12268-C - FEB. 26) (BR. 11 - NEW ISSUE)
- S-18 TRENDS IN COMMODITIES INC, 112 WEST STE MARIES, PERRYVILLE, MD 63775 (314) 547-7400 - 11,000,000 (\$1,100,000) COMMON STOCK. (FILE 33-12293-C - FEB. 27) (BR. 12 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR SHORT INTERM TERM MUN PORT SER 22, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,500,000 (\$5,775,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-12325 - MAR. 06) (BR. 22 - NEW ISSUE)

- S-6 SEARS TAX EXEMPT INVESTMENT TRUST SHORT TERM MUN PORT SER 28, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,500,000 (\$5,775,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-12326 - MAR. 06) (BR. 16 - NEW ISSUE)
- S-18 KFO ASSOCIATES INC, 6 PEARL CT, ALLENDALE, NJ 07401 (201) 825-8244 - 575,000 (\$3,737,500) COMMON STOCK. 625,000 (\$1,718,750) COMMON STOCK. 625,000 (\$2,031,250) COMMON STOCK. UNDERWRITER: BUCHANAN & CO INC. (FILE 33-12372-NY - MAR. 03) (BR. 8 - NEW ISSUE)
- S-2 PHARMAKINETICS LABORATORIES INC, 104 E 25TH ST, BALTIMORE, MD 21218 (301) 366-2001 - 362,522 (\$996,935.50) COMMON STOCK. (FILE 33-12383 - MAR. 03) (BR. 6)
- N-1A VALUE LINE NEW YORK TAX EXEMPT TRUST, 711 THIRD AVE, NEW YORK, NY 10017 (212) 687-3965 - INDEFINITE SHARES. (FILE 33-12400 - MAR. 06) (BR. 16 - NEW ISSUE)
- S-3 FIELDCREST CANNON INC, 326 E STADIUM DR, EDEN, NC 27288 (919) 627-3000 - 115,000,000 (\$115,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12436 - MAR. 06) (BR. 7)
- S-1 REXON INC, 5800 UPLANDER WAY, CULVER CITY, CA 90230 (213) 641-7110 - 1,437,500 (\$15,453,125) COMMON STOCK. (FILE 33-12445 - MAR. 06) (BR. 10)
- S-3 SOUTHDOWN INC, 1200 SMITH ST STE 2200, HOUSTON, TX 77002 (713) 658-8921 - 90,000,000 (\$90,000,000) STRAIGHT BONDS. (FILE 33-12458 - MAR. 06) (BR. 10)
- S-11 FIRST BOSTON MORTGAGE SECURITIES CORP /TX/, 4911 INTERFIRST TWO, DALLAS, TX 75270 - 250,000,000 (\$250,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-12461 - MAR. 06) (BR. 11)
- N-1A FIRST TRUST FOREIGN INVESTOR U S GOVERNMENT FUND LP, 300 W WASHINGTON ST, CHICAGO, IL 60606 (312) 781-9490 - INDEFINITE SHARES. (FILE 33-12463 - MAR. 06) (BR. 18 - NEW ISSUE)
- S-1 CONTINENTAL AIRLINES INC, 2929 ALLEN PKWY, HOUSTON, TX 77019 (713) 630-5000 - 115,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE 33-12466 - MAR. 06) (BR. 3)

REGISTRATIONS EFFECTIVE

Feb. 6: The Metropolis of Tokyo, 33-11903.

Mar. 4: American Entertainment Partners II, L.P., 33-11101; American Republic Variable Annuity Account, 33-10417; BTR Realty, Inc., 33-12391; Cellular Products, Inc., 33-10486; CIS Capital Equipment Fund, Ltd. 2, 33-10604; Cypress Semiconductor Corporation, 33-12153; Irvine Sensors Corporation, 33-10134; Morgan Keegan, Inc., 33-12116; Occidental Petroleum Corporation, 33-12118; Paine Webber Group Inc., 33-12264; Pope & Talbot, Inc., 33-12151; Shurgard Growth Capital Limited Partnership Fund 15, 17, 19, 33-10994; Shurgard Income Properties Limited Partnership Fund 14, 16, 18, 33-10995; Southmark Corporation, 33-12073; The Timken Company, 33-11823; U.S. Equipment Income Fund-III, L.P., 33-10987; Venture Quest, Inc., 33-9884-D.

Mar. 5: Avery International Corp., 33-12348; Empire Banc Corporation, 33-11868; Holiday Corporation, 33-11163-01, 33-11770-01; Holiday Inns, Inc., 33-11163, 33-11770; McDonald's Corporation, 33-12364; MFS Multimarket Income Trust, 33-11246; MNX Incorporated, 33-12215; Neeco, Inc., 33-11845; Pennsylvania Power & Light Company, 33-12290; Secured Income L.P., 33-9602; Riberbend International Corporation, 33-11299; Sidari Corporation, 33-8829; Telematics International, Inc., 33-11626; Wal-Mart Stores, Inc., 33-11394.

Mar. 6: Air Express International Corporation, 33-10674; Baltimore Gas and Electric Company, 33-12224; Bankers Life Assurance Company of Nebraska Separate Account V, 33-1576; California Almond Investors I, A California Limited Partnership, 33-10196; The Computer Factory Inc., 33-12069; Continental Illinois Corporation, 33-11965; Eastern Utilities Associates, 33-10977; Ecology and Environment, Inc., 33-11543; First Federal Capital Funding II Inc., 33-11900; Gamma Capital Corporation, 33-9640-C; General Telephone Company of Indiana, Inc., 33-12312; Healthvest Income Property Fund, (1986-A), Ltd., 33-7375; The Quaker Oats Company, 33-12166; Minnesota Mutual Variable Life Account, 33-3233; Rollins Environmental Services, Inc., 33-12272; Van Kampen Merritt Pennsylvania Tax Free Income Fund, 33-11384; Wilson Foods Corporation, 33-11481.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ADAC LABS SHEA EDMUND H JR	COM 13D	1/30/87	651 3.2	00531310 0.0	NEW
APCO ARGENTINA INC CAYMAN IS MORRIS I WISTAR III	ORD 13D	2/19/87	450 6.7	03748910 0.0	NEW
ATICO FINL CORP FROST PHILLIP ET AL	COM NEW 13D	3/ 5/87	366 8.9	04755520 8.0	UPDATE
BAIRD CORP MARK IV INDUSTRIES	COM 13D	2/27/87	220 9.9	05706810 0.0	NEW
BOWATER INC STATE OF WISCONSIN INVEST ED	COM 13D	3/ 3/87	1,991 5.5	10218310 4.5	UPDATE
CTS CORP DYNAMICS CORP OF AMERICA	COM 13D	3/ 4/87	1,555 27.5	12650110 9.8	UPDATE
CAESARS WORLD INC SOSNOFF MARTIN T	COM 14D-1	3/11/87	4,218 14.0	12769510 13.7	UPDATE
CERTRON CORP LOUART CORP	COM 13D	3/ 6/87	237 0.8	15707810 0.5	UPDATE
CITIZENS FINL CORP BLEDSOE CARTER	COM 13D	2/24/87	1,024 51.9	17461210 0.0	NEW
COMDATA NETWORK INC CARTER DONALD C ET AL	COM 13D	3/ 9/87	1,054 5.5	20032410 5.5	UPDATE
CONSOLIDATED PAPERS INC BELL EMILY M	COM 13D	12/23/86	8,990 41.3	20975910 41.4	RVSION
CONSOLIDATED PAPERS INC MEAD STANTON W	COM 13D	12/23/86	9,052 41.6	20975910 41.7	RVSION
CONSOLIDATED PAPERS INC MEAD WALTER L JR	COM 13D	12/23/86	8,955 41.1	20975910 41.3	RVSION
CONTINENTAL MEDICAL SYSTEMS WELSH CARSON ANDERSON & STONE	COM 13D	11/ 6/86	2,532 21.1	21164240 0.0	NEW
CROWN RESOURCE CORP PEIERLS E JEFFREY	COM 13D	12/31/86	1,865 5.9	22856810 0.0	NEW
ELECTRO SOUND GROUP INC CRAMER ROSENTHAL MCGLYNN ET AL	COM 13D	2/19/87	137 7.7	28614510 0.0	NEW
FAIRCHILD INDS INC SOROS GEORGE ET AL	COM 13D	3/ 6/87	1,647 11.5	30371110 11.6	UPDATE

## ACQUISITIONS REPORTS CONT.

FREEPORT MCMORAN RES FREEPORT MCMORAN INC	DEPOSIT UNT 13D	1/23/87	49,358 80.8	35690310 0.0	NEW
GROFF INDS INC CLARK CHARLES F	COM 13D	2/25/87	450 47.9	39877410 0.0	NEW
GUARANTEE FINL CORP CALIF GLENFED INC	COM 13D	2/25/87	3,671 59.5	40073910 0.0	NEW
HARPER & ROW PUBLISHERS INC CROSS THEODORE L ET AL	COM 13D	3/ 9/87	262 6.0	41337810 5.3	UPDATE
HAUSERMAN INC KINDNESS NV	COM 13D	10/14/86	138 5.9	41914810 0.0	NEW
HOAN PRODUCTS LIFETIME CUTLERY CORP	COM 13D	3/ 3/87	6,435 85.8	43371510 78.6	UPDATE
INTERDYNE CO LEDYAESTER FINANCING ET AL	COM 13D	1/30/87	622 10.0	45866110 0.0	NEW
LOPAT INDS INC EVANS THOMAS M	COM 13D	3/ 4/87	325 4.4	54352910 5.8	UPDATE
LUCKY STORES INC DEL EDELMAN ASHER B. ET AL	COM 13D	3/ 6/87	1,955 5.1	54957710 5.4	UPDATE
MARINE TRANSPORT LINES INC MACTIER JAMES A	COM 13D	2/18/87	186 6.2	56844610 0.0	NEW
MCDERMOTT INTL INC SIMMONS HAROLD C.ET. AL	COM 13D	2/27/87	2,015 5.4	58003710 0.0	NEW
MCGILL MFG INC FIDELITY INTL LTD ET AL	COM 13D	3/ 6/87	80 5.7	58052610 4.6	UPDATE
NORTHWESTERN STL & WIRE CO AIM CORP N V	COM 13D	3/ 2/87	894 11.9	66836710 9.3	UPDATE
NORTHWESTERN STL & WIRE CO BOWMAN JOHN W	COM 13D	3/ 2/87	311 4.1	66836710 4.2	UPDATE
NORTHWESTERN STL & WIRE CO CONTINENTAL ILL BK&TR/CHICAGO	COM 13D	3/ 2/87	1,004 13.4	66836710 13.4	UPDATE
NORTHWESTERN STL & WIRE CO DILLON FOUNDATION ET AL	COM 13D	3/ 2/87	1,766 23.5	66836710 23.5	UPDATE
NORTHWESTERN STL & WIRE CO DILLON W MARTIN	COM 13D	3/ 2/87	355 4.7	66836710 4.8	UPDATE
NUCLEAR DATA INC HAVENS C STEWART	COM 13D	2/28/87	18 0.9	67025010 5.8	UPDATE
NUCLEAR DATA INC PIEPER LOREN G	COM 13D	2/28/87	8 0.4	67025010 5.2	UPDATE
NUCLEAR DATA INC PUHLMAN ALBERT E	COM 13D	2/28/87	8 0.4	67025010 5.3	UPDATE
NUCLEAR DATA INC SANDBERG RICHARD J	COM 13D	2/28/87	9 0.4	67025010 6.5	UPDATE
OLD NATL BANCSHARES SPREHE RALPH H	COM 13D	1/20/87	10 13.1	68012099 13.4	UPDATE
PAN AMERN MTG CORP FROST PHILLIP ET AL	COM 13D	12/29/86	284 11.2	69785210 11.5	UPDATE
PATTERN PROCESSING TECH INC NORTHERN BOUNDARY PARTNERS	COM 13D	12/ 2/86	800 9.3	70336610 0.0	NEW

ACQUISITIONS REPORTS CONT.

PIEDMONT AVIATION INC NORFOLK & WESTERN RY CO ET AL	COM 13D	3/ 8/87	1,478 8.0	72010110 20.3	UPDATE
PREWAY INC SMITH RANDALL D ET AL	COM 13D	3/ 3/87	915 10.4	74139410 11.5	UPDATE
PRIME MEDICAL SYS INC SHAMROCK ASSOC ET AL	COM 13D	3/ 6/87	1,536 18.2	74199110 18.0	UPDATE
REPROTECH INC DREAMSTREET HOLSTEINS	COM 13D	3/ 1/87	1,500 9.1	76026610 0.0	NEW
REXNORD INC BANNER INDS ET AL	COM 14D-1	3/ 9/87	24,504 97.8	76168810 20.0	UPDATE
SECURITY FIRST RL EST INV TR BEN INT PRICE SOL	13D	2/10/87	1 5.0	81427590 6.7	UPDATE
SYMBION INC WARBURG PINCUS ASSOC ET AL	COM 13D	2/25/87	1,921 25.7	87150410 18.9	UPDATE
TAFT BROADCASTING CO AMERICAN FINANCIAL CORP ET AL	COM 13D	3/ 6/87	1,489 16.2	87363510 15.6	UPDATE
TITAN CORP VAN DICKERSON BOBBY ET AL	COM 13D	12/19/86	433 3.4	88826610 5.5	UPDATE
UNION BANCSHARES INC HINKLE JACK B ET AL	COM CL A 13D	2/28/87	124 35.4	90498099 0.0	NEW
UNIQUE MOBILITY INC SHELBY CARROLL H	COM 13D	2/23/87	672 23.5	90915410 23.5	UPDATE
WESTBURNE INTL INDS LTD DUMEZ INVESTMENTS INC	COM 14D-1	3/ 9/87	11,070 94.6	95727210 21.2	UPDATE
WESTBURNE INTL INDS LTD DUNDEE B V	COM 13D	3/ 6/87	0 0.0	95727210 10.6	UPDATE
WESTERN WORLD SAMUEL WILLIAMSON J C FILM MGT	COM 13D	2/27/87	300 12.9	96000510 0.0	NEW
ZIONS UTAH BANCORPORATION SIMMONS ROY W	COM 13D	12/22/86	804 14.1	98972210 0.0	NEW

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
GN LINE SOFTWARE INTERNATIONAL INC	DE							X	10/29/86	AMEND
GNE BANCORP	ME		X		X			X	02/23/87	
OVERLAND EXPRESS INC	MN	X						X	02/23/87	
OWENS & MINOR INC	VA				X			X	02/26/87	
OWENS CORNING FIBERGLAS CORP	DE		X					X	02/20/87	
PACE MEMBERSHIP WAREHOUSE INC /CO/	CO				X			X	02/05/87	
PACIFIC COLLATERALIZED MORTGAGE OBLIGATI		X			X			X	03/02/87	
PENN PACIFIC CORP	DE								NO ITEMS	03/04/87
PHOENIX FINANCIAL CORP/PA	PA				X				02/19/87	
PLY GEM INDUSTRIES INC	NY							X	12/22/86	AMEND
POLARIS AIRCRAFT INVESTORS II-D	CA		X		X			X	02/12/87	
PRIMO INC	UT			X					02/19/87	
PUREWATER SCIENCES INTERNATIONAL INC	DE				X	X		X	12/05/86	
QUANTUM DIAGNOSTICS LTD /NY/	NY					X			03/03/87	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT						X		X	02/27/87	
RIC 20 LTD	CA		X		X			X	03/03/87	
RICHMOND TANK CAR CO	DE					X			02/23/87	
RLR FINANCIAL SERVICES INC	FL					X			02/24/87	
ROCHESTER GAS & ELECTRIC CORP	NY					X			03/05/87	
ROWE FURNITURE CORP	NV				X				02/27/87	
ROY MILTON CO	PA		X					X	02/20/87	
SAFECO CORP	WA				X			X	02/25/87	
SECURITY PACIFIC NATIONAL BANK/DE/	DE					X		X	02/23/87	
SEQUEL CORP	CO		X					X	02/20/87	
SOUTHERN RESERVE INC	NJ		X					X	02/12/87	
SOUTHWEST FOREST INDUSTRIES INC	NV					X			02/06/87	AMEND
STANDARD LOGIC INC	CA				X				02/20/87	
STIMUTECH INC	DE	X							02/18/87	
STIMUTECH INC	DE						X		02/25/87	
SUDBURY HOLDINGS INC	DE							X	01/02/87	AMEND
SUDBURY HOLDINGS INC	DE							X	01/07/87	AMEND
SUMMIT INSURED EQUITY L P			X					X	12/31/86	
TATUM PETROLEUM CORP	DE				X				11/20/86	
TBC CORP	DE					X			02/26/87	
TELECAST INC	MI					X			03/06/87	
TEXTRON INC	DE					X			03/06/87	
UNION CARBIDE CORP	NY							X	03/09/87	
UNISYS CORP	DE							X	01/07/87	AMEND
UNITED MEDICAL CORP	NJ								NO ITEMS	12/23/86
US ENERGY CORP	WY					X			02/26/87	AMEND
USG CORP	DE					X		X	03/05/87	
VALLEY FORGE CORP	GA		X					X	02/23/87	
VANGUARD FINANCIAL INC	FL					X			02/25/87	
VENTURA ACQUISITIONS INC	CO		X						03/02/87	
WDM ENERGY INC	UT				X				02/27/87	
WISCONSIN POWER & LIGHT CO	WI							X	02/05/87	