

sec news digest

MAR 13 1987

Issue 87-45

March 12, 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST RUSSELL A. PHIPPS

The Commission issued an order instituting administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Russell A. Phipps, formerly a registered representative. The Order for Proceedings alleges that Phipps: (1) from approximately December 1980 through January 1984, while employed as a registered representative, misappropriated at least \$440,000 from his brokerage customers and provided them with fraudulent account statements; (2) on August 14, 1986, pled guilty to charges of securities fraud, specifically, violations of the antifraud provisions of the Securities Act of 1933, mail fraud, and interstate transportation of property taken by fraud; and (3) on October 17, 1986, was sentenced to 12 years imprisonment and ordered to make restitution of \$432,000 to his former brokerage customers.

A hearing will be scheduled to take evidence on the staff's allegations and to afford Phipps an opportunity to present any defenses thereto. The purpose of the hearing is to determine whether the allegations are true and whether any remedial action should be ordered by the Commission. (Rel. 34-24140)

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION FILED AGAINST NAHUM VASKEVITCH, OTHERS

The Commission filed a civil injunctive action on March 11 in the U.S. District Court for the Southern District of New York against Nahum Vaskevitch, David Sofer, Plenmeer, Ltd., and Meda Establishment, alleging that they, through an insider trading scheme, violated the antifraud provisions of the Securities Exchange Act of 1934. At the same time, the Commission sought from the District Court a Temporary Restraining Order, an Order to Show Cause Why a Preliminary Injunction Should Not Be Entered, an Order Freezing Defendants' Assets, an Order for an Accounting, an Order for Making Special Appointments to Serve Process, and an Order for Extraterritorial Service of Process.

The Commission's complaint and supporting documents allege that Vaskevitch, currently a managing director in charge of the mergers and acquisitions department of the London office of Merrill Lynch Pierce Fenner & Smith, Inc., breached client confidences and misappropriated material, nonpublic information from Merrill Lynch concerning mergers, tender offers, and other business combinations involving 19 issuers, and communicated that information to Sofer in advance of the public announcements. The Commission further alleges that Sofer knew or had reason to know that Vaskevitch breached his duty and otherwise acted illegally when he communicated the information and directed the purchase of securities through, among others, the accounts of Plenmeer and Meda, realizing illegal profits of over \$4 million. (SEC v. Nahum Vaskevitch, et al., USDC SDNY, Civil Action No. 87 Civ. 1630, RWS). (LR-11365)

INVESTMENT COMPANY ACT RELEASES

SHEARSON LEHMAN ASSET ALLOCATION FUND L.P.

A notice has been issued giving interested persons until March 30 to request a hearing on an application filed by Shearson Lehman Asset Allocation Fund L.P. for an order exempting it from the provisions of Section 17(f) of the Investment Company Act. The exemption will permit Applicant to maintain variation margin with its futures commission merchants in excess of the amounts required to maintain its futures or options positions. (Rel. IC-15609 - March 6)

SECURITY EQUITY LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until March 31 to request a hearing on an application by Security Equity Life Insurance Company, Security Equity Variable Life Separate Account, and SG Equities Corporation for an order granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 27(a)(1), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act and Rules 6e-2 and 22c-1 in connection with the issuance of single premium variable life insurance contracts. (Rel. IC-15610 - March 6)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

Notices have been issued giving interested persons until March 30 to request a hearing on a proposal by the following company filed under Release 35-24334, dated March 5: Louisiana Power & Light Company - subsidiary of Middle South Utilities, Inc., to issue and sell up to \$200 million aggregate principal amount of its first mortgage bonds in one or more series through December 31, 1988. Louisiana also proposes to establish, issue and sell through December 31, 1988, one or more new series of its preferred stock, in an aggregate amount of not more than \$100 million. Louisiana proposes to use the proceeds for the acquisition, in whole or in part, of one or more series of its outstanding first mortgage bonds, for the redemption of one or more series of outstanding shares of its preferred stock or for repayment of short term borrowings incurred for that purpose, and for other corporate purposes. Louisiana has been authorized to negotiate the terms of the proposed first mortgage bonds and preferred stock.

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Municipal Securities Rule-making Board (SR-MSRB-86-15) to require municipal securities dealers to record suitability information on their customer account records. (Rel. 34-24180)

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Midwest Stock Exchange (SR-MSE-87-1) that would suspend its Mandatory Posting Rule for the six-month periods ending June 30 and December 31, 1986. (Rel. 34-24181); and The New York Stock Exchange (SR-NYSE-86-24) that would reposition certain Exchange Constitutional provisions concerning arbitration, revise its schedule of arbitration fees, and adopt a new rule requiring contesting parties to an arbitration hearing to exchange documents ten days prior to the scheduled hearing date. (Rel. 34-24182)

Publication of the proposals are expected to be made in the Federal Register during the week of March 9.

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated effectiveness to a proposed rule change filed by The New York Stock Exchange (SR-NYSE-87-2) to extend the period of effectiveness of its "Procedures for Competing Specialists" until June 1, 1987. (Rel. 34-24183)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-4 COMMONWEALTH BANCSHARES CORP, 101 W THIRD ST, WILLIAMSPORT, PA 17701 (717) 327-5712
- 712,500 (\$7,072,793) COMMON STOCK. (FILE 33-12180 - MAR. 02) (BR. 2)

- S-3 DOMINION RESOURCES INC/VA/, 701 E BYRD ST, RICHMOND, VA 23219 (804) 771-4483 - 3,000,000 (\$135,375,000) COMMON STOCK. (FILE 33-12316 - MAR. 03) (BR. 13)
- S-3 EASTMAN KODAK CO, 343 STATE ST, ROCHESTER, NY 14650 (716) 724-4000 - 900,000,000 (\$900,000,000) STRAIGHT BONDS. (FILE 33-12317 - MAR. 04) (BR. 13)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED TWENTY THIRD MON PYMT SER, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-12318 - MAR. 04) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND NINETY FOURTH INSURED SERIES, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-12319 - MAR. 04) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND CASH DR ACCRETION BOND SERIES-13, ONE LIBERTY PLZ, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-12320 - MAR. 04) (BR. 17 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 116, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-12321 - MAR. 04) (BR. 18 - NEW ISSUE)
- N-1A FEDERATED SHORT TERM U S GOVERNMENT TRUST, FEDERATED INVESTORS TWR, PITTSBURGH, PA 15222 (412) 288-1900 - INDEFINITE SHARES. (FILE 33-12322 - MAR. 04) (BR. 22)
- S-4 LANDSING INSTITUTIONAL PROPERTIES TRUST V, 800 EL CAMINO REAL, STE 400, MENLO PARK, CA 94025 (415) 321-7100 - 410,000 (\$1,742,500) COMMON STOCK. (FILE 33-12341 - MAR. 02) (BR. 6)
- S-3 AVERY INTERNATIONAL CORP, 150 N ORANGE GROVE BLVD, PASADENA, CA 91103 (213) 304-2000 - 2,000,000 (\$103,250,000) COMMON STOCK. (FILE 33-12348 - MAR. 03) (BR. 1)
- S-3 PENNZOIL CO /DE/, PENNZOIL PL, P O BOX 2967, HOUSTON, TX 77252 (713) 546-4000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-12349 - MAR. 03) (BR. 11)
- S-2 AUDIOTRONICS CORP, 7428 BELLAIRE AVE, NORTH HOLLYWOOD, CA 91605 (213) 765-2645 - 5,750,000 (\$5,750,000) CONVERTIBLE DEBENTURES AND NOTES. 162,272 (\$167) WARRANTS, OPTIONS OR RIGHTS. 167,272 (\$574,998) COMMON STOCK. (FILE 33-12350 - MAR. 03) (BR. 7)
- S-3 FIRST INTERSTATE BANCORP /DE/, 707 WILSHIRE BLVD, PO BOX 54068, LOS ANGELES, CA 90017 (213) 614-3011 - 1,500 (\$150,000,000) PREFERRED STOCK. (FILE 33-12351 - MAR. 03) (BR. 1)
- S-18 ORENSE INC, RT 1 BOX 706 E, ST ALBANS, WV 25177 (304) 727-5197 - 3,000,000 (\$300,000) COMMON STOCK. (FILE 33-12352 - FEB. 24) (BR. 11 - NEW ISSUE)
- S-8 UNITRODE CORP, 5 FORBES RD, LEXINGTON, MA 02173 (617) 861-6540 - 120,000 (\$1,815,000) COMMON STOCK. (FILE 33-12353 - MAR. 03) (BR. 3)
- S-3 INLAND STEEL INDUSTRIES INC /DE/, 30 W MONROE ST, CHICAGO, IL 60603 (312) 346-0300 - 1,725,000 (\$86,250,000) PREFERRED STOCK. 86,250,000 CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12354 - MAR. 03) (BR. 6)
- S-1 ANITEC IMAGE TECHNOLOGY CORP, 40 CHARLES ST, P O BOX 4444, BINGHAMTON, NY 13902 (607) 774-3333 - 69,000,000 (\$69,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12356 - MAR. 03) (BR. 12)
- S-3 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 1,500,000 (\$34,875,000) COMMON STOCK. (FILE 33-12357 - MAR. 03) (BR. 7)
- S-3 MCDONALDS CORP, ONE MCDONALDS PLZ, OAK BROOK, IL 60521 (312) 575-3000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-12364 - MAR. 03) (BR. 12)
- S-6 SECURITY FIRST VARIABLE LIFE ACCOUNT, 11365 W OLYMPIC BLVD, LOS ANGELES, CA 90064 (213) 312-6100 - INDEFINITE SHARES. (FILE 33-12366 - MAR. 03) (BR. 20 - NEW ISSUE)

- S-3 MICROPOLIS CORP, 21123 NORDHOFF ST, CHATSWORTH, CA 91311 (213) 709-3300 - 75,000,000 (\$75,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12374 - MAR. 04) (BR. 10)
- S-3 NJ MED INC, 16633 VENTURA BLVD STE 1325, ENCINO, CA 91436 (818) 990-2000 - 401,320 (\$2,483,168) COMMON STOCK. (FILE 33-12375 - MAR. 04) (BR. 6)
- S-11 MDC MORTGAGE FUNDING TRUST, 3600 S YOSEMITE ST STE 900, C/O MDC MORTGAGE FUNDING CORP II, DENVER, CO 80237 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-12376 - MAR. 04) (BR. 11 - NEW ISSUE)
- S-2 WAXMAN INDUSTRIES INC, 24460 AURORA RD, BEDFORD HEIGHTS, OH 44146 (216) 439-1830 - 25,000,000 (\$25,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12377 - MAR. 04) (BR. 10)
- S-3 OHIO MATTRESS CO /DE/, 18300 SOUTHCENTER PMY, TUKWILA, WA 98188 (206) 575-3022 - 75,000,000 (\$75,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12378 - MAR. 04) (BR. 6)
- S-3 OHIO MATTRESS CO /DE/, 18300 SOUTHCENTER PMY, TUKWILA, WA 98188 (206) 575-3022 - 4,600,000 (\$82,225,000) COMMON STOCK. (FILE 33-12380 - MAR. 04) (BR. 6)
- S-4 MOORE CORP LTD, 1 FIRST CANADIAN PL, P O BOX 78, TORONTO ONTARIO CANADA M5X 1G5, A6 (416) 364-2600 - 72,322 (\$1,795,100) FOREIGN COMMON STOCK. (FILE 33-12382 - MAR. 03) (BR. 11)
- S-3 TELE COMMUNICATIONS INC, 54 DENVER TECHNOLOGICAL CNTR, 5455 S VALENTIA WAY, ENGLEWOOD, CO 80111 (303) 771-8200 - 640,369 (\$19,931,485) COMMON STOCK. (FILE 33-12385 - MAR. 04) (BR. 7)
- S-3 VICORP RESTAURANTS INC, 400 W 48TH AVE, DENVER, CO 80216 (303) 296-2121 - 1,905,621 (\$24,296,668) COMMON STOCK. (FILE 33-12386 - MAR. 04) (BR. 12)
- S-8 COMMERCIAL SECURITY BANCORPORATION, COMMERCIAL SECURITY BANK TWR, 50 S MAIN ST STE 2000, SALT LAKE CITY, UT 84144 (801) 535-1000 - 24,000 (\$1,146,000) COMMON STOCK. (FILE 33-12387 - MAR. 04) (BR. 2 - NEW ISSUE)
- S-3 ITEL CORP, TWO N RIVERSIDE PLZ, STE 1950, CHICAGO, IL 60606 (312) 932-1515 - 1,725,000 (\$86,250,000) PREFERRED STOCK. (FILE 33-12390 - MAR. 04) (BR. 5)
- S-4 BTR REALTY INC, 817 MAIDEN CHOICE LN, BALTIMORE, MD 21228 (301) 247-4991 - 2,881,347 (\$22,690,607) COMMON STOCK. (FILE 33-12391 - MAR. 04) (BR. 6)
- S-3 STATEWIDE BANCORP, 40 MAIN ST, TOMS RIVER, NJ 08753 (201) 240-1011 - 500,000 (\$9,625,000) COMMON STOCK. (FILE 33-12392 - MAR. 04) (BR. 2)
- S-8 TULTEX CORP, 22 E CHURCH ST, P O BOX 5191A, MARTINSVILLE, VA 24112 (703) 632-2961 - 300,000 (\$6,450,000) COMMON STOCK. (FILE 33-12394 - MAR. 04) (BR. 8)
- S-8 FERRO CORP, ONE ERIEVIEW PLZ, CLEVELAND, OH 44114 (216) 641-8580 - 300,000 (\$14,886,000) COMMON STOCK. (FILE 33-12397 - MAR. 02) (BR. 2)
- S-3 LILLY INDUSTRIAL COATINGS INC, 733 SOUTH WEST ST, INDIANAPOLIS, IN 46225 (317) 634-8512 - 89,536 (\$1,499,728) COMMON STOCK. (FILE 33-12398 - MAR. 03) (BR. 1)
- S-8 DIONEX CORP /DE/, 1228 TITAN WAY, SUNNYVALE, CA 94086 (408) 737-0700 - 206,850 (\$6,360,637.50) COMMON STOCK. (FILE 33-12399 - MAR. 03) (BR. 8)
- S-1 GEORGIA GULF CORP /DE/, 400 PERIMETER CTR TERRACE, STE 595, ATLANTA, GA 30346 (404) 395-4500 - 4,800,000 (\$147,600,000) COMMON STOCK. (FILE 33-12401 - MAR. 04) (BR. 2)
- F-1 HARD ROCK CAFE PLC /ADR/, ONE WALL ST, C/O IRVING TRUST CO, NEW YORK, NY 10015 (212) 635-8973 - 12,880,000 (\$41,216,000) FOREIGN COMMON STOCK. (FILE 33-12402 - MAR. 04) (BR. 12)

REGISTRATIONS EFFECTIVE

Feb. 26: AM Communications, Inc., 33-10163; Amre, Inc., 33-11358; Bogert 1987 Drilling Program, 33-10909; Cannon Express, Inc., 33-8610-FW; Capital Associates, Inc., 33-9503; The Chubb Corp., 33-12208; Convex Computer Corporation, 33-12106; Electronic Control Security, Inc., 33-9056-NY; Excelan, Inc., 33-11550; Home Mac Mortgage Securities Corporation, 33-12003; International Hydron Corporation, 33-12024; Maxtor Corporation, 33-12123; Metropolitan Series Fund, Inc./Metropolitan Separate Account E, 33-11352;

National Distillers and Chemical Corporation, 33-12088; OCK Network, Inc., 33-11606; Parlux Fragrances, Inc., 33-8872-NY; Perennial Development Corporation, 33-11217-D; Schult Homes Corporation, 33-9208-C; Separate Account No. 301 of the Equitable Life Assurance Society of the U.S., 33-8802; TCW Convertible Securities Fund, Inc., 33-11359; Templeton Emerging Markets Fund, Inc., 33-11395; Transamerica Occidental Life Insurance Company Separate Account VL, 33-2022; Valley National Corporation, 33-11544; Xerox Credit Corporation, 33-12160.

Feb. 27: Activision, Inc., 33-9219; Arvin Industries, Inc., 33-10941; Classic Capital Corp., 33-10746-NY; Clayton Homes, Inc., 33-12085; De Laurentiis Film Partners L.P., De Laurentiis Entertainment Group, Inc., 33-10075, 33-10075-01; Dreyfus Short-Intermediate Government Fund, 33-9634; Elexis Corporation, 33-10981; Equitec Siebel Fund Group II, 33-9321; EUA Power Corporation, 33-10978; First American Corporation, 33-11585; First Source Corporation, 33-12076; Jim Hjelm's Private Collection, Ltd., 33-10278-NY; J & L Specialty Products Corp., 33-10474; Lorimar-Telepictures Corporation, 33-12130, 33-12131; Metlife-State Street Fixed Income Trust, 33-10327; National Distillers and Chemical Corporation, 33-12087; Putnam Global Governmental Income Trust, 33-7232; SCI Systems, Inc., 33-12115; Southeast Banking Corporation, 33-12237; J. P. Stevens & Co., Inc., 33-12074, 33-12075; Wisconsin Electric Power Company, 33-12058.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

			FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
CHATTEM INC	COM				318	16245610	
HARRIS ASSOCIATES INC		13D	2/12/87	19.6	19.3	UPDATE	
CIRCUIT SYSTEMS INC	COM				2,738	17291710	
PATEL D S		13D	2/26/87	55.1	0.0	NEW	
CIRCUIT SYSTEMS INC	COM				1,002	17291710	
PATEL MAGAN H		13D	2/26/87	20.2	0.0	NEW	
CLAROSTAT MFG INC	COM				392	18270210	
HS NEW ENGLAND INC ET AL		14D-1	3/ 6/87	94.3	48.9	UPDATE	
COMPANIA DE ALUMBRADO ELEC	ADR				147	20444520	
MACKENZIE DONALD		13D	2/24/87	8.7	0.0	NEW	
CYCLDPS CORP	COM				437	23252510	
HARRIS ASSOCIATES INC		13D	2/25/87	10.8	12.9	UPDATE	
DATAREX SYS INC	COM				61	23791110	
GELCH MELVYN M ET AL		13D	2/27/87	3.8	0.0	NEW	
ENVIRONMENTAL PROCESSING INC	COM				6,136	29390610	
ARMSTRONG EQUITIES ASSOC ET AL		13D	3/ 2/87	65.6	35.4	UPDATE	
ENVIRONMENTAL PROCESSING INC	COM				1,923	29390610	
ELK TRUST		13D	3/ 2/87	18.6	8.9	UPDATE	
FAIRCHILD INDS INC	COM				1,647	30371110	
SOROS GEORGE ET AL		13D	3/ 6/87	11.5	11.6	UPDATE	

ACQUISITIONS REPORTS CONT.

JAYARK CORP KOFFMAN BURTON I ET AL	COM	13D	2/25/87	2,988 54.8	47207010 51.6	UPDATE
MAGMA PWR CO DOW CHEMICAL	COM	13D	2/25/87	6,354 38.3	55919410 38.2	UPDATE
MAX & ERMAS RESTAURANTS INC LIPTON ROGER	COM	13D	2/25/87	132 8.8	57790310 6.8	UPDATE
MEYERS PKG SYS INC GORDON EDWARD S ET AL	COM	13D	2/27/87	686 27.7	59314110 26.5	UPDATE
OKC LTD PARTNERSHIP SIMPLDT J R ET AL	DEPOSITARY UNIT	13D	2/25/87	1,288 6.4	67086020 3.8	UPDATE
OVERLAND EXPRESS INC EYLER GARY L ET AL	COM	13D	2/23/87	664 38.4	69022210 0.0	NEW
PAINE WEBBER GROUP INC CIGNA CORP ET AL	COM	13D	2/26/87	2,917 9.8	69562910 9.8	UPDATE
PAUL HARRIS STORES INC BOMBERGER DAVID R JR	COM	13D	2/ 6/87	267 4.6	70355510 4.6	UPDATE
PAUL HARRIS STORES INC BOMBERGER DAVID R JR	COM CL B	13D	2/ 6/87	166 10.7	70355599 8.5	UPDATE
PIEDMONT AVIATION INC USAIR GRP INC ET AL	COM	14D-1	3/ 9/87	2,293 12.4	72010110 0.0	NEW
PIEZO ELEC PRODS INC DEPETRILLO THOMAS L	CONV PFD STK	13D	1/31/87	40 9.6	72088820 0.0	NEW
PIEZO ELEC PRODS INC DIGUILIO VINCENT R	CONV PFD STK	13D	1/31/87	23 5.7	72088820 0.0	NEW
PIEZO ELEC PRODS INC PROVIDENCE SEC INC	CONV PFD STK	13D	1/31/87	41 10.0	72088820 0.0	NEW
PROGRESS FINL CORP KRAVITZ HARRY	COM	13D	3/ 5/87	10 5.0	74326610 0.0	NEW
REPUBLIC SVGS FINL CORP TEPPER MARTIN ET AL	COM	13D	9/ 3/86	89 7.2	76075810 0.0	NEW
SEMICON INC ROBISON MARY JEAN	COM	13D	2/13/87	420 14.8	81662910 0.0	NEW
SOUTHWARD VENTURES DEP TRST MUTUAL SHARES CORP ET AL	UNITS BEN INT	13D	2/24/87	255 7.9	84490210 0.0	NEW
SUNAIR ELECTRS INC UNIV OF FLA FOUNDATION	COM	13D	12/30/86	298 6.5	86701710 0.0	NEW
TELEPHONE EXPRESS CORP EQUITEX INC	COM	13D	1/ 8/87	96,041 10.3	87890710 0.0	NEW
TECHNOLOGY DEV CORP GREENBLATT LEON H	COM	13D	2/21/87	89 5.3	87899210 0.0	NEW
TELETEK INC SHWAYDER KEITH R	COM	13D	12/15/86	31,590 51.0	87990510 34.6	RVSION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ALLTEL CORP	OH				X		X		03/05/87	
AMERICAN LEARNING CORP	DE				X		X		02/27/87	
AMERICAN MOBILE EARTH SATELLITES INC	CA			X					07/03/85	
AMGEN INC	CA				X		X		02/17/87	
BANK OF AMERICA NATIONAL TRUST & SAVINGS								X	02/25/87	
BIFLYX	CA				X				03/04/87	
BLAIR JOHN & CO	DE				X		X		02/17/87	
BOMBAY PALACE RESTAURANTS INC	DE		X					X	02/18/87	
CEZAR INDUSTRIES LTD	DE				X				02/20/87	
CIS HIGH TECHNOLOGY INCOME FUND C	CA				X				02/27/87	
COLUMBIA GENERAL CORP	DE				X		X		02/18/87	
COM TEL INC	UT			NO ITEMS					02/25/86	
COMMUNICATIONS SATELLITE CORP	DC				X		X		02/20/87	
CONSOLIDATED RESOURCES HEALTH CARE FUND	GA		X				X		09/25/86	
CONTINENTAL ILLINOIS CORP	DE				X		X		03/02/87	
CREDITRIFT FINANCIAL CORP	IN				X		X		03/05/87	
CREDITRIFT FINANCIAL INC	IN				X		X		03/05/87	
CS GROUP INC	TX		X						12/29/86	
DELAWARE OTSEGO CORP	NY				X		X		01/31/87	
DISCOVERY ASSOCIATES INC	NV						X		12/22/87	AMEND
EASTERN UTILITIES ASSOCIATES	MA				X				03/03/87	
EMULEX CORP /CA/	CA				X				02/18/87	
FEDERATED PURCHASER INC	NY				X				02/12/87	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION						X	X		01/01/87	
FORELAND CORP	NV		X				X		02/04/87	
GEORGIA POWER CO	GA				X				03/09/87	
GULF STATES UTILITIES CO	TX				X				03/06/87	
HARTFORD STEAM BOILER INSPECTION & INSUR	CT				X				03/03/87	
HECKS INC	MV				X		X		03/04/87	
HUMANA INC	DE				X		X		03/05/87	
IDS CERTIFICATE CO /MN/	DE				X				03/06/87	
INTERNATIONAL TEXAS INDUSTRIES INC	NV				X		X		01/21/87	
IRVING BANK CORP	NY						X		03/04/87	
JIFFY LUBE INTERNATIONAL INC	NY						X		12/30/86	AMEND
JONES SPACELINK LTD	CO				X				03/01/87	
KEYSTONE FINANCIAL INC	PA				X				01/31/87	
KP MILLER REALTY GROWTH FUND III	TX						X		01/06/87	AMEND
LA JOLLA BANCORP	CA			X			X		02/18/87	
LENEX INVESTMENT CO	CO				X				02/11/87	
LIFESTYLE RESTAURANTS INC	DE		X					X	02/18/87	
LOS ANGELES SECURITIES GROUP	UT					X			01/16/87	
LOUISVILLE GAS & ELECTRIC CO /KY/	KY					X			02/27/87	
MAGIC YEARS CHILD CARE & LEARNING CENTER	PA					X			02/17/87	
MALLVISION INC	CO		X	X					02/19/87	
MARGAUX CONTROLS INC	CA						X		01/07/87	AMEND
MAXAXAM CORP	DE				X				03/02/87	
MCA INC	DE					X	X		03/03/87	
MICRODYNE CORP	MD		X						02/27/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
HRFY CORP	OH			X				X	02/26/87	
MSA ADVANCED MANUFACTURING INC	OH	X			X	X		X	02/17/87	
NATIONWIDE LEGAL SERVICES INC	NJ							X	02/10/87	
NATIONWIDE LEGAL SERVICES INC	NJ					X			02/26/87	
NECO ENTERPRISES INC	NJ					X			02/25/87	
NORTH SHORE GAS CO /IL/	IL					X			03/01/87	
NVHOMES LP	VA							NO ITEMS	12/23/86	AMEND
OIL SECURITIES INC	NV					X			03/04/87	
OXOCO INC	DE	X						X	02/04/87	
PACAD INC	DE							NO ITEMS	02/03/87	AMEND
PANTASOTE INC	DE			X				X	02/18/87	
PC NATIONAL CORP	DE				X				03/04/87	
PEOPLES ENERGY CORP	IL					X			03/01/87	
PEOPLES GAS LIGHT & COKE CO	IL					X			03/01/87	
PHELPS DODGE CORP	NY							X	01/07/87	AMEND
PHELPS DODGE CORP	NY							X	01/15/87	AMEND
PITTSTON CO	VA					X		X	03/01/87	
PUBLIC SERVICE CO OF NORTH CAROLINA INC	NC					X			02/26/87	
PURULATOR COURIER CORP	NY		X					X	03/05/87	
RANCHO VENTURES LTD	NY							X X	02/04/87	
RAYDON TECHNOLOGY CORP	DE		X						02/20/87	
RJR NABISCO INC	DE					X		X	03/05/87	
SCIENTIFIC TECHNOLOGIES INC	OR		X					X	03/03/87	
SOUTHERN CO	DE					X			03/09/87	
SPI PHARMACEUTICALS INC	DE		X					X	02/18/87	
TELE COMMUNICATIONS INC	DE					X		X	03/04/87	
UNITED STATES MINERAL & ROYALTY CORP	OK					X			12/04/86	
UNITED STATES MUTUAL FINANCIAL CORP	MI					X			12/15/86	
VANTER CO INC	CO		X			X		X	02/18/87	
VENTURE FUNDING CORP	CO							X	03/04/87	