

# sec news digest

Issue 87-27

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

February 12, 1987

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## COMMISSION ANNOUNCEMENTS

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### BENJAMIN GREENSPOON NAMED ASSOCIATE GENERAL COUNSEL

Daniel L. Goelzer, the Commission's General Counsel, today announced that Benjamin Greenspoon has been appointed as Associate General Counsel (General Litigation). Mr. Greenspoon will be responsible for the defense of litigation brought against the Commission and its staff, the prosecution of contested disciplinary proceedings against professionals under Commission Rule 2(e), the conduct of certain appellate litigation, and advising the Commission and staff with respect to legal issues arising under federal administrative and procedural statutes, such as the Freedom of Information Act and federal employment laws. (Press Release 87-11)

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## ADMINISTRATIVE PROCEEDINGS

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### STEPHEN KUTZ SUSPENDED FOR ROLE IN DEFICIENT AUDITS OF SAXON INDUSTRIES, INC.

The Commission entered an Order Instituting Proceedings and Imposing Remedial Sanctions under Rule 2(e) of its Rules of Practice that temporarily denies Stephen Kutz the privilege of appearing or practicing before the Commission as an accountant for two years. Kutz consented to the Order without admitting or denying the Commission's allegations, findings or conclusions.

The Order finds that Kutz engaged in improper professional conduct in connection with his participation in Fox & Company's audits of the 1978 and 1979 financial statements of Saxon Industries. Fox & Company had issued unqualified opinions stating that these financial statements fairly presented the financial condition of Saxon in 1978 and 1979. Despite Fox & Company's opinions, Saxon's financial statements reported grossly inflated inventory figures, according to the Order. In April 1982, Saxon, the securities of which had been listed on the New York Stock Exchange, filed a voluntary petition for reorganization under the bankruptcy laws. It was later revealed that Saxon's management had overstated the company's inventory figures by approximately \$95 million, and that Fox & Company had improperly audited Saxon's financial statements. (Rel. 34-24027)

### ADVEST, INC. SANCTIONED AND ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST ROBERT J. CHECK

The Commission ordered public administrative proceedings against Advest, Inc. and its Manager of Mutual Fund Sales, Robert J. Check, under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934. Advest submitted an Offer of Settlement which the Commission accepted. Advest, without admitting or denying the allegations in the Order, consented to the Commission's Order Making Findings that it failed adequately to supervise its registered representatives in violation of the Exchange Act. The Order found that Advest failed to ensure that mutual fund customers received sales commission discounts attributable to multiple purchases under letters of intent and rights of accumulation. The Order further found that Advest had made refunds to its customers of approximately \$600,000, which included accrued appreciation, and changed its procedures in response to the Commission's investigation. The Commission censured Advest.

The order instituting proceedings alleges that Check received inquiries and addressed customers' requests for proper recognition of breakpoints and reviewed order tickets for irregularities, but failed to require registered representatives to account properly for breakpoints under letters of intent and rights of accumulation. The Commission instituted proceedings against Check. (Rel. 34-24071/34-24072)

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## INVESTMENT COMPANY ACT RELEASES

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### BANKERS LIFE ASSURANCE COMPANY OF NEBRASKA

A notice has been issued giving interested persons until March 9 to request a hearing on an application filed by Bankers Life Assurance Company of Nebraska, Bankers Life Assurance Company of Nebraska Separate Account V, and BNL Investment Corp. (together, Applicants), for an order to exempt Applicants from Sections 2(a)(32), 22(c), 26(a)(2), 27(c)(1), 27(c)(2), and 27(d) of the Investment Company Act and Rules 6e-3(T)(b)(12), 6e-3(T)(b)(13), and 22c-1. Applicants seek relief to the extent necessary to permit a charge for state premium taxes incurred in connection with the premiums paid under certain flexible premium variable life insurance contracts and any successor contracts during the first contract year, to be deducted from the amount otherwise payable upon surrender or lapse prior to the eighth contract anniversary. (Rel. IC-15572 - Feb. 10)

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## HOLDING COMPANY ACT RELEASES

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### WESTERN MASSACHUSETTS ELECTRIC COMPANY

A supplemental order has been issued authorizing Western Massachusetts Electric Company (WMECO), subsidiary of Northeast Utilities, to issue and sell, in one or more issues through December 31, 1987, up to 2,000,000 shares (\$50 million aggregate par value) of preferred stock with either a fixed or an adjustable dividend rate. WMECO was previously authorized to redeem up to 150,000 shares of its 16% preferred stock, Series C, \$100 par value. (Rel. 35-24310 - Feb. 5)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: American Stock Exchange - THE LEHIGH PRESS, INC., common stock, no par value. (Rel. 34-24077); Philadelphia Stock Exchange - CENTRAL JERSEY INDUSTRIES, INC., common stock, \$1.00 par value, Series F 8% contingent notes, and Series H 8% contingent notes. (Rel. 34-24078); New York Stock Exchange - FOX PHOTO, INC., common stock, \$1.00 par value. (Rel. 34-24079), HAZELTINE CORPORATION, common stock, no par value. (Rel. 34-24081); and the Midwest Stock Exchange - HOLLY'S INC., common stock, \$2.00 par value. (Rel. 34-24080)

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until March 26 to comment on the application of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - two issues. (Rel. 34-24082); and the Philadelphia Stock Exchange - one issue. (Rel. 34-24083)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Securities Trust Company filed a proposed rule change which has become immediately effective. The proposal (SR-MSTC-87-1) amends MSTC's fee schedule for 1987. (Rel. 34-24084)

## TRUST INDENTURE ACT RELEASES

### LTV CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by LTV Corporation that the trusteeship of the Connecticut National Bank as trustee under four indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under the indentures. (Rel. TI-2066)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 HEMCURE INC. 3400 INDUSTRIAL LANE. BROOMFIELD, CO 80020 (303) 465-2400 - 850,000 (\$1,062,500) COMMON STOCK. 425,000 (\$786,250) COMMON STOCK. UNDERWRITER: KIMBRIDGE & CO INC. (FILE 33-11551-D - JAN. 28) (BR. 6 - NEW ISSUE)
- S-18 OLD CUTLER CAPITAL INC /FL/. 8600 NW SOUTH RIVER DR, MIAMI, FL 33166 (305) 883-2220 - 5,750,000 (\$287,500) COMMON STOCK. 5,750,000 (\$1,437,500) COMMON STOCK. 5,750,000 (\$2,875,000) COMMON STOCK. UNDERWRITER: ANTHONY INVESTMENTS CO. BEAR STEARNS & CO INC. DREXEL BURNHAM LAMBERT. HUTTON EF & CO INC. (FILE 33-11552-A - JAN. 23) (RR. 11 - NEW ISSUE)
- S-8 AMERICAN ECOLOGY CORP. 30423 CANWOOD ST #201, AGOURA HILLS, CA 91301 (818) 991-7361 - 288,000 (\$4,680,000) COMMON STOCK. (FILE 33-11578 - FEB. 02) (BR. 8 - NEW ISSUE)
- S-18 WILLOWOOD INCOME FUND I LTD. LINCOLN CENTER STE 300, 5401 W KENNEDY BLVD. TAMPA, FL 33609 (813) 875-4949 - 15,000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-11623-A - JAN. 29) (BR. 11 - NEW ISSUE)
- S-3 SOUTHWESTERN BELL CAPITAL CORP. ONE BELL CENTER. ST LOUIS, MO 63101 (312) 235-9800 - 700,000,000 (\$700,000,000) STRAIGHT BONDS. (FILE 33-11669 - FEB. 03)
- S-6 SEARS TAX EXEMPT INVT TR INSURED INTERM LONG TERM SER 25, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC. NEW YORK, NY 10006 - 8,800 (\$9,064,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-11670 - FEB. 03) (RR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR ALT MIN TAX PORT INT LONG TERM SE 3, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC. NEW YCRK, NY 10006 - 11,000 (\$11,330,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-11671 - FEB. 03) (RR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR INTERM LONG TERM MUN PORT SER 35, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC. NEW YORK, NY 10006 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-11672 - FEB. 03) (RR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR ALT MIN TAX PORT LONG TERM SER 3, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC. NEW YCRK, NY 10006 - 11,000 (\$11,330,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-11673 - FEB. 03) (RR. 22 - NEW ISSUE)
- S-1 EASTEK CORP. 10 BLOOMFIELD AVE. PINE BROOK, NJ 07058 (201) 882-0189 - 805,000 (\$5,675,000) COMMON STOCK. 1,058,334 (\$6,085,420.50) COMMON STOCK. 1,058,334 (\$4,497,919.50) COMMON STOCK. 253,334 (\$1,903.34) WARRANTS. OPTIONS OR RIGHTS. 70,000 (\$588,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-11704 - FEB. 03) (RR. 10 - NEW ISSUE)
- S-8 RFL CANADA ENTERPRISES INC. 2000 MCGILL COLLEGE AVE STE 2100, MONTREAL QUEBEC CANADA H3A 3H7. (514) 394-7000 - 1,629,953 (\$46,249,920) FOREIGN COMMON STOCK. (FILE 33-11707 - FEB. 03) (BR. 7)

- N-2 NICHOLAS APPELGATE GROWTH EQUITY FUND INC. 701 B ST STE 2040. SAN DIEGO, CA 92101 (212) 214-3334 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: LAZARD FRERES & CO. PRUDENTIAL PACHE SECURITIES. (FILE 33-11709 - FEB. 03) (BR. 18 - NEW ISSUFE)
- S-3 DENTON MED INDUSTRIES INC. 941 CLINT MOORE ROAD. BOCA RATON, FL 33431 (305) 652-9766 - 49,500 (\$185,625) COMMON STOCK. (FILE 33-11714 - FEB. 03) (BR. 8)
- S-3 SCIENTIFIC LEASING INC/DE/. 292 COLT HWY. FARMINGTON, CT 06032 (203) 677-8700 - 40,000 (\$395,000) COMMON STOCK. (FILE 33-11719 - FEB. 03) (BR. 11)
- S-1 DIVI HOTELS NV. C/O DIVI DIVI BEACH HOTEL, L G SMITH BLVD. ORANGESTAD ARUBA, P8 00000 (607) 277-3484 - 2,300,000 (\$23,874,000) COMMON STOCK. (FILE 33-11722 - FEB. 03) (BR. 12)
- S-3 APPALACHIAN POWER CO. 40 FRANKLIN RD SW. ROANOKE, VA 24011 (703) 985-2300 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-11723 - FEB. 03) (BR. 8)
- S-3 ICM PHARMACEUTICALS INC /DE/. 3300 HYLAND AVE. COSTA MESA, CA 92626 (714) 545-0100 - 2,500,000 (\$60,000,000) COMMON STOCK. (FILE 33-11725 - FEB. 03) (BR. 4)
- S-3 ICM PHARMACEUTICALS INC /DE/. 3300 HYLAND AVE. COSTA MESA, CA 92626 (714) 545-0100 - 1,936,000 (\$46,464,000) COMMON STOCK. (FILE 33-11726 - FEB. 03) (BR. 4)
- S-3 ICM PHARMACEUTICALS INC /DE/. 3300 HYLAND AVE. COSTA MESA, CA 92626 (714) 545-0100 - 3,626,697 (\$87,040,608) COMMON STOCK. (FILE 33-11727 - FEB. 03) (BR. 4)
- S-1 BOWATER INC. 1 PARKLANDS DR. P O BOX 4012. DARIEN, CT 06820 (203) 656-7200 - 3,091,564 (\$112,842,086) COMMON STOCK. (FILE 33-11728 - FEB. 03) (BR. 8)
- S-8 FHP INTERNATIONAL CORP. 9900 TALBERT AVE. FOUNTAIN VALLEY, CA 92728 (714) 963-7233 - 3,333,333 (\$2,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. 303,030 COMMON STOCK. (FILE 33-11741 - FEB. 04) (BR. 6)
- S-8 FHP INTERNATIONAL CORP. 9900 TALBERT AVE. FOUNTAIN VALLEY, CA 92728 (714) 963-7233 - 2,000,000 (\$2,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 181,818 COMMON STOCK. (FILE 33-11742 - FEB. 04) (BR. 6)
- S-8 STANFORD TELECOMMUNICATIONS INC. 2421 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054 (408) 748-1010 - 437,500 (\$5,796,875) COMMON STOCK. (FILE 33-11743 - FEB. 04) (BR. 7)
- S-3 EMERSON RADIO CORP. ONE EMERSON LN. NORTH BERGEN, NJ 07047 (201) 854-6600 - 684,000 (\$8,208,000) COMMON STOCK. (FILE 33-11744 - FEB. 04) (BR. 12)
- S-3 WESTERN DIGITAL CORP. 2445 MCCABE WAY. IRVINE, CA 92714 (714) 863-0102 - 2,007,769 (\$46,941,639) COMMON STOCK. (FILE 33-11745 - FEB. 04) (BR. 3)
- S-11 SALOMON BROTHERS MORTGAGE SECURITIES VI INC. ONE NEW YORK PLZ. NEW YORK, NY 10004 (212) 747-7000 - 500,000,000 (\$500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-11748 - FEB. 04) (BR. 12)
- S-8 GATEWAY MEDICAL SYSTEMS INC. 2355 BOLTON RD NW STE 2. ATLANTA, GA 30381 (404) 351-9611 - 250,000 (\$1,250,000) COMMON STOCK. (FILE 33-11751 - FEB. 04) (BR. 6)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ FRIDR%	FILING STATUS
ACCURAY CORP C-E ACQUISITION CORP	COM 14D-1	1/30/87	4,218 99.4	00439610 0.0	UPDATE
ADVO SYSTEM INC HALCYON INVESTMENT ET AL	COM 13D	1/30/87	1,084 9.4	00758510 9.4	UPDATE
AMERICAN AGGREGATES CORP ARC AMERICA CORP ET AL	COM 14D-1	1/30/87	3,316 42.0	02371710 0.0	NEW
ASAMERA INC UNICORP CANADA & MANN GEORGE	COM 13D	1/28/87	1,244 3.8	04341110 9.9	UPDATE
BOW VALLEY INDS LTD CAISSE DE DEPOT DU QUEBEC	COM 13D	1/ 1/87	2,317 5.8	10216910 6.9	UPDATE
CANADIAN PAC LTD CAISSE DE DEPOT DU QUEBEC	ORD PAR \$5.00 13D	1/14/87	21,613 7.2	13644030 8.3	UPDATE
CARDINAL INDS INC FURLONG JAMES J	COM 13D	12/30/86	N/A N/A	14190010 N/A	NEW
CHECK TECHNOLOGY CORP SUPERIOR VENTURES ET AL	COM 13D	9/22/86	685 20.8	16278010 0.0	RYSION
CONNECTICUT COMMUNITY BK ADLER ROBERT P	COM 13D	1/13/87	62 9.4	20755210 6.0	UPDATE
GEOTEL INC FIALKOV HERMAN	COM 13D	1/30/87	457 12.3	37365810 13.5	UPDATE
GRANT INDS INC TELLUS INDUSTRIES INC	COM 13D	1/27/87	0 0.0	38809210 10.6	UPDATE
HBO & CO ANDOVER GRP ET AL	COM 13D	1/30/87	1,626 7.1	40410010 6.7	UPDATE
HAZLETON LABS CORP HALCYON INVESTMENT ET AL	COM 13D	1/23/87	68 1.8	42185310 5.4	NEW
HAZLETON LABS CORP HALCYON INVESTMENT ET AL	COM 13D	1/23/87	68 1.8	42185310 5.4	RYSION
LASER CORP SELIG MENDELL M	COM 13D	12/18/86	198 6.6	51805610 0.0	NEW
LAZARE KAPLAN INTL INC CAMELLIA INVESTMENTS PLC ET AL	COM 13D	12/31/86	388 12.4	52107810 10.0	UPDATE
MDT CORP HEALTHDYNE INC	COM 13D	1/22/87	493 19.6	55268799 0.0	NEW
MARANTZ CO DEL DYNASCAN CORP	COM 13D	1/20/87	2,115 55.2	56575410 54.0	UPDATE
MARGAUX CTLS INC BROWN GRANT M	COM 13D	1/16/87	412 6.7	56660010 0.0	NEW
MONOCLONAL ANTIBODIES INC DIAGNOSTIC PROD CORP	COM 13D	1/21/87	225 6.6	60975510 0.0	NEW
MORSE SHOE INC EDELMAN ASHER B. ET AL	COM 13D	1/28/87	475 8.7	61907510 7.4	UPDATE
NATL DATA COMMUNICATIONS INC KEMP DOUGLAS M	COM 13D	1/ 6/87	3,346 24.7	63561310 0.0	NEW
NATL DATA COMMUNICATIONS INC SIGNATURE CAP CORP	COM 13D	1/ 6/87	4,820 30.1	63561310 0.0	NEW

## ACQUISITIONS REPORTS CONT.

NATIONAL HEALTHCARE INC THOMASSY GEORGE E III ET AL	COM	13D	1/22/87	1,122 10.7	63633710 0.0	NEW
ORANGE JULIUS INTL INC HIDAYATALLAH MUNAWAR H	COM	13D	10/ 3/86	198 8.6	68504010 0.0	NEW
PETRO LEWIS CORP FREEPORT MCMORAN INC	COM	13D	1/27/87	18,040 69.5	71645110 68.0	UPDATE
PETRO LEWIS FREEPORT MCMORAN INC	1.65 CUM PFD STK	13D	1/27/87	993 67.8	71645130 31.7	UPDATE
PETRO LEWIS FREEPORT MCMORAN INC	2.28 CUM PFD STK	13D	1/27/87	1,320 66.5	71645150 26.6	UPDATE
PETRO LEWIS CORP FREEPORT MCMORAN INC	PFD CV \$3.33	13D	1/27/87	492 67.5	71645160 68.9	UPDATE
PRINCEVILLE DEV CORP SPINNER CORP ET AL	COM	14D-1	2/ 2/87	443 5.0	74251210 19.8	UPDATE
PURDLATOR COURIER CORP HALCYON INVESTMENT ET AL	COM	13D	1/20/87	475 6.2	74638010 0.0	NEW
RMS ELECTRS INC BRADWAY JOSEPH F JR	COM	13D	1/21/87	348 22.4	74961010 23.2	UPDATE
RADTECH INC WILLIAMS RONALD GLENN	COM	13D	12/11/86	7,500 33.3	75060910 0.0	NEW
REECE CORP CAMELLIA INVESTMENTS PLC ET AL	COM	13D	12/31/86	994 40.0	75811410 39.8	UPDATE
REXNORD INC BANNER INDS ET AL	COM	14D-1	2/ 2/87	5,017 20.0	76168810 19.9	UPDATE
SAXON DIL CO HALLWOOD GRP INC	COM NEW	13D	1/23/87	21,734 64.0	80557520 86.2	UPDATE
STATESMAN GRP INC SCHROEDER WALTER	PFD STK	13D	1/23/87	20 8.3	85764599 0.0	NEW
STATESMAN GRP INC SCHROEDER JACK	PFD STK	13D	1/23/87	20 8.3	85764599 0.0	NEW
UNITED STS VIDEO VENDI RICHTER IRVIN E	COM	13D	1/20/87	437 5.9	91299310 0.0	NEW
USACAFES L P WYLY CHARLES J JR ET AL	U LTD PART INT	13D	12/31/86	1,174 17.9	91799010 16.4	UPDATE
USACAFES L P WYLY SAM	U LTD PART INT	13D	12/31/86	20,025 30.3	91799010 3.1	UPDATE
VTX ELECTRS CORP ARX INC	COM	13D	1/ 8/87	593 31.9	91838810 0.0	NEW
VIACOM INTL INC NATIONAL AMUSEMENTS INC ET AL	COM	13D	2/ 2/87	6,972 20.3	92552610 18.1	UPDATE
VISTA CHEM CO HUTTON E F GROUP INC	COM	13D	1/ 9/87	2,318 15.4	92834710 15.4	UPDATE
WASHINGTON POST CO GRAHAM DONALD E	CL B	13D	12/31/86	3,217 25.1	93964010 25.1	UPDATE
WASHINGTON POST CO GRAHAM KATHARINE	CL B	13D	12/31/86	1,549 12.1	93964010 12.1	UPDATE
WESTBURNE INTL INDS LTD DUMEZ INVESTMENTS INC	COM	14D-1	2/ 6/87	0 0.0	95727210 0.0	NEW

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ALLEGHANY CORP /DE	DE		X					X	01/21/87	
AMERICAN SOUTHWEST FINANCIAL CORP	AZ				X			X	01/29/87	
AVERY INTERNATIONAL CORP	DE							X	01/29/87	
BALTIMORE GAS & ELECTRIC CO	MD			NO ITEMS					10/14/86	
CANANDAIGUA WINE CO INC	DE					X		X	01/22/87	
CIT GROUP HOLDINGS INC /DE/	DE					X			01/27/87	
CITIBANK NA				X					01/26/87	
CITICORP HOMEOWNERS INC	DE							X	01/26/87	
CITICORP HOMEOWNERS INC	DE			NO ITEMS					01/27/87	
COLLATERALIZED MORTGAGE OBLIGATION TRUST						X		X	01/29/87	
COLLATERALIZED MORTGAGE OBLIGATION TRUST						X		X	01/29/87	
COLUMBIA GAS SYSTEM INC	DE					X		X	02/05/87	
COUNTRYWIDE CREDIT INDUSTRIES INC	NY					X		X	02/06/87	
DUPONT VENTURES INC	CO			NO ITEMS					02/02/87	
DUPONT VENTURES INC	CO			NO ITEMS					02/02/87	
DUPONT VENTURES INC	CO			NO ITEMS					02/02/87	
DUPONT VENTURES INC	CO			NO ITEMS					02/02/87	
DUPONT VENTURES INC	CO			NO ITEMS					02/02/87	
DUPONT VENTURES INC	CO			NO ITEMS					02/02/87	
DYNATECH CORP	MA							X	01/14/87	AMEND
ENERGY COAL INCOME LTD PARTNERSHIP 1982-	CO			X				X	01/21/87	
ENERGY MANAGEMENT CORP/CC	CO			X	X			X	01/21/87	
FEDERATED GUARANTY CORP	DE					X			01/30/87	
FIREMANS FUND MORTGAGE CORP	DE							X	01/26/86	
FIRST INTERSTATE BANCORP /DE/	DE					X		X	01/21/87	
FIRST UNITED FINANCIAL SERVICES INC	DE					X			01/27/87	
GAYLORD HOLDINGS LTD						X		X	01/30/87	
INDEPENDENT BANKGROUP INC	VT					X		X	01/30/87	
INTERNATIONAL TEXAS INDUSTRIES INC	TX			X				X	01/21/87	
IRVING BANK CORP	NY							X	01/21/87	
ITELCO CORP	DE					X		X	01/19/87	
KRAFT INC /NEW/	DE					X			01/21/87	
MARCO FOODS INC	CO			X					01/20/87	
MARKET DIRECTIONS FUND	NY			X					12/03/86	AMEND
MID ATLANTIC BANKS INC	NJ		X					X	01/30/87	
MID ATLANTIC CORP	NJ		X					X	01/30/87	
MOHAWK CORP	NY					X			02/01/87	
MORLEX INC	CO	X	X	X				X	01/19/87	
MUTUAL BENEFIT TRAMMELL CROW RESIDENTIAL	RI		X			X		X	01/22/87	
NORTH SHORE GAS CO /IL/	IL					X			01/30/87	
ONEOK INC	DE					X			01/15/87	
PEOPLES ENERGY CORP	IL					X			01/30/87	
PEOPLES GAS LIGHT & COKE CO	IL					X			01/30/87	
PLAINS PETROLEUM CO	DE		X					X	11/21/86	AMEND
PONDEROSA INC	DE	X				X		X	01/21/87	
POPULAR BANCSHARES CORP	FL					X			02/04/87	
PREF PAID LEGAL SERVICES INC	OK					X		X	01/20/87	
REPUBLIC NEW YORK CORP	MD							X	02/04/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
SHURGARD INCOME PROPERTIES ELEVEN	WA		X					X	12/02/86	
SHURGARD INCOME PROPERTIES ELEVEN	WA		X					X	12/23/86	
SHURGARD INCOME PROPERTIES SEVEN	WA		X					X	12/02/86	
SHURGARD INCOME PROPERTIES TEN	WA		X					X	12/16/86	
SHURGARD INCOME PROPERTIES TWELVE	WA		X					X	12/31/86	
STONE CONTAINER CORP	IL					X		X	01/27/87	
SUFFIELD FINANCIAL CORP	DE					X			01/30/87	
SYRA INC	DE					X			02/04/87	
TAURUS PETROLEUM INC /CC/	CO		X					X	01/26/87	
TEXAS GAS TRANSMISSION CORP	DE					X			02/02/87	
TORCHMARK CORP	DE					X		X	02/05/87	
UNION PLANTERS CORP	TN					X		X	02/02/87	
UNITED NATIONAL BANCOOPERATION	PA					X			11/25/87	
WESTINGHOUSE CREDIT CORP	DE							X	01/27/87	
WESTINGHOUSE CREDIT CORP	DE							X	01/27/87	
X 7FI INC	DE		X			X	X	X	01/30/87	