

sec news digest

Issue 87-20

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February 3, 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

CHANGE IN THE MEETINGS: Additional items

The following item will be considered at the closed meeting on Tuesday, February 3, at 2:30 p.m.: Institution of administrative proceeding of an enforcement nature.

The following item will be considered at the open meeting on Thursday, February 5, at 10:00 a.m.:

Consideration of whether to issue a concept release requesting comment on issues to be addressed by the Commission's study of the use of the exemption contained in Section 3(a)(2) of the Securities Act of 1933 for securities guaranteed by banks and the use of insurance policies to guarantee securities. FOR FURTHER INFORMATION, PLEASE CONTACT Matthew A. Chambers at (202) 272-2428 or Nancy M. Morris at (202) 272-2447.

COMMISSION ANNOUNCEMENTS

ANNOUNCEMENT OF A PUBLIC HEARING CONCERNING THE GOVERNMENT SECURITIES MARKET

On February 4 at 10:00 a.m., the General Accounting Office (GAO), with the assistance and participation of the Commission, the Treasury Department, and the Federal Reserve Board, will conduct a public hearing on the current trading system in the secondary market for government securities. This joint hearing will be held in Room 1C30 of the Commission in Washington, DC.

The hearing, mandated by the Government Securities Act of 1986, Public Law 99-571, is intended to provide the GAO with evidence from which to craft a study of the government securities market to be submitted to Congress by April 28, 1987. That study, also mandated by the 1986 Act, is to assess whether quotations for government securities and the services of government securities brokers are available on terms consistent with the public interest, the protection of investors, and the purposes of the Securities Exchange Act of 1934.

In a release published in the Federal Register, 52 FR 220 (January 2, 1987), GAO gave notice of the opportunity for representatives of the government securities market to present their views at the public hearing, and/or to submit written comments to the GAO. GAO has received 27 comments and has scheduled 12 representatives of the financial community to testify at the hearing.

FOR FURTHER INFORMATION CONTACT: Katherine A. England at (202) 272-2378 or Gordon K. Fuller at (202) 272-2882

ADMINISTRATIVE PROCEEDINGS

JAMES LAIACONA BARRED

The Commission barred James Laiacona, of Boca Raton, Florida, from association with any broker, dealer, municipal securities broker, municipal securities dealer, or investment adviser, provided that three years after the Commission's Order, he may reapply to become associated in a non-supervisory capacity in which he does not have access to or control of funds and securities of clients. The Commission instituted public administrative proceedings, naming Laiacona as respondent, on March 20, 1986, and subsequently accepted an Offer of Settlement in which Laiacona consented to an order containing the sanctions without admitting or denying certain allegations in the Order Instituting Proceedings.

Based on the Order Instituting Proceedings and the Offer of Settlement, the Commission found that on October 21, 1985 Lainyacon was permanently enjoined by the U.S. District Court for the Southern District of Florida from further violations of the antifraud provisions of the Securities Act of 1933 and the antifraud, customer protection, and recordkeeping provisions of the Securities Exchange Act of 1934. The Commission also found that Lainyacon wilfully violated those provisions and that on September 30, 1985 a trustee was appointed under the provisions of the Securities Investor Protection Act of 1970 to liquidate the business of a broker-dealer of which Lainyacon was president. (Rel. 34-23982)

CIVIL PROCEEDINGS

JOSEPH G. CREMONESE ENJOINED AND DISGORGEMENT ORDERED

The Commission announced that on January 20 Judge Thomas P. Griesa entered a final judgment against Joseph G. Cremonese. Cremonese, without admitting or denying the allegations of the complaint, consented to the final judgment. The judgment enjoins Cremonese from violations of the antifraud provisions of the Securities Exchange Act of 1934 and additionally orders disgorgement of \$11,861.

The Commission, on January 17, 1986, filed a civil action in the Southern District of New York against Cremonese. In its complaint, the Commission alleged that Cremonese was a vice-president for corporate planning of Fisher Scientific Company in Pittsburgh, Pennsylvania, that Fisher in 1983 was a subsidiary of Allied Corporation, and that Cremonese participated in an Allied task force which studied Instrumentation Laboratory, Inc. (IL) as a possible candidate for acquisition by Allied. The complaint also alleged that prior to any public announcement that Allied would acquire IL, Cremonese purchased IL shares while in possession of material, non-public information which he acquired from his employer about Allied's possible acquisition of IL. The complaint further alleged that after the public announcement of Allied's acquisition of IL on January 9, 1983, Cremonese sold the IL stock which he had purchased for a profit, which the Commission sought to have disgorged. (SEC v. Joseph G. Cremonese, USDC SDNY, Docket No. 86 Civ. 553[TPG]). (LR-11344)

INVESTMENT COMPANY ACT RELEASES

KIDDER, PEABODY ACCEPTANCE CORPORATION I

A notice has been issued giving interested persons until February 23 to request a hearing on an application filed by Kidder, Peabody Acceptance Corporation I (Applicant), subsidiary of Kidder, Peabody Funding Corporation, requesting an order exempting Applicant and certain trusts created by Applicant from all provisions of the Investment Company Act in connection with the issuance of mortgage-backed securities and the sale of beneficial interests in such trusts. (Rel. IC-15557 - Jan. 30)

ML VENTURE PARTNERS I, L.P.

An order has been issued on an application filed by ML Venture Partners I, L.P. (the Partnership), Merrill Lynch KECALP L.P. 1986 (KECALP), and Merrill Lynch Interfunding Inc. (MLIF) exempting the proposed sale by MLIF of certain securities to KECALP from the provisions of Section 17(a) of the Investment Company Act and permitting certain concurrent portfolio investments by the Partnership and KECALP. (Rel. IC-15558 - Jan. 30)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of UNITED COMPANIES FINANCIAL CORPORATION to withdraw the common stock, \$2.00 par value, from listing and registration on the American Stock Exchange. (Rel. 34-24039)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Chicago Board Options Exchange (SR-CBOE-86-40) to prohibit ex parte communications between its members and Business Conduct Committee (BCC) members concerning pending disciplinary proceeding, and allow review by the CBOE Board of BCC decisions not to initiate charges. (Rel. 34-24031); and The Pacific Stock Exchange (SR-PSE-86-33) to require buyers, when purchasing from multiple sellers, to time-stamp and submit trading tickets. (Rel. 34-24032)

Publication of the proposals are expected to be made in the Federal Register during the week of February 2.

TRUST INDENTURE ACT RELEASES

DOW CORNING CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by Dow Corning Corporation that the trusteeship of Citibank, N.A. under an indenture between The Economic Development Corporation of the County of Midland and Citibank is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Citibank from acting as trustee under either indenture. (Rel. TI-2064)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A PUTNAM GOVERNMENT INCOME & CONVERTIBLE TRUST, ONE POST OFFICE SQ, BOSTON, MA 02109 (617) 292-1000 - INDEFINITE SHARES. (FILE 33-11406 - JAN. 20) (BR. 22)
- S-3 MADISON GAS & ELECTRIC CO, 133 S BLAIR ST, PO BOX 1231, MADISON, WI 53701 (608) 252-7963 - 250,000 (\$9,125,000) COMMON STOCK. (FILE 33-11431 - JAN. 21) (BR. 8)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 179, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-11432 - JAN. 21) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 180, 1001 WARRENVILLE RD, C/O MAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-11433 - JAN. 21) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 181, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-11434 - JAN. 21) (BR. 18 - NEW ISSUE)
- S-3 COMPUTER ASSOCIATES INTERNATIONAL INC, 711 STEWART AVE, GARDEN CITY, NY 11530 (516) 227-3300 - 100,000,000 (\$100,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-11435 - JAN. 21) (BR. 9)
- S-8 MCDONALDS CORP, ONE MCDONALDS PLZ, OAK BROOK, IL 60521 (312) 887-3200 - \$40,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-11436 - JAN. 21) (BR. 12)
- S-8 NORWEST CORP, 1200 PEAVEY BLDG, MINNEAPOLIS, MN 55479 (612) 372-8268 - 1,200,000 (\$48,975,000) COMMON STOCK. (FILE 33-11438 - JAN. 21) (BR. 2)
- S-8 PYRAMID TECHNOLOGY CORP, 1295 CHARLETON RD, MOUNTAIN VIEW, CA 94039 (415) 965-7200 - 400,000 (\$1,950,000) COMMON STOCK. (FILE 33-11439 - JAN. 21) (BR. 9)
- N-1A FRANKLIN INVESTORS SECURITIES TRUST, 777 MARINERS ISLAND BLVD, SAN MATEO, CA 94404 (415) 570-3000 - INDEFINITE SHARES. (FILE 33-11444 - JAN. 21) (BR. 18 - NEW ISSUE)

- S-8 SYNTRO CORP /DE/, 10655 SORRENTO VALLEY RD, SAN DIEGO, CA 92121 (619) 453-4000 - 2,248,343 (\$10,679,629) COMMON STOCK. (FILE 33-11445 - JAN. 21) (BR. 4)
- S-1 DIGITAL TRANSMISSION INC, 315 EISENHOWER LN SOUTH, LOMBARD, IL 60148 (312) 620-1170 - 1,035,000 (\$4,140,000) COMMON STOCK. 355,000 (\$1,455,500) COMMON STOCK. 355,000 (\$1,952,500) COMMON STOCK. 30,000 (\$30) WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$396,000) COMMON STOCK. (FILE 33-11446 - JAN. 21) (BR. 7)
- S-8 TELEPROBE SYSTEMS INC, 1375 AKRON ST, COPIAGUE, NY 11726 (516) 798-5000 - 800,000 (\$1,058,667) COMMON STOCK. (FILE 33-11448 - JAN. 21) (BR. 8)
- S-8 TII INDUSTRIES INC, 1375 AKRON ST, COPIAGUE, NY 11726 (516) 789-5000 - 800,000 (\$6,369,950) COMMON STOCK. (FILE 33-11449 - JAN. 21) (BR. 3)
- S-8 SERVICE RESOURCES CORP, 75 VARICK ST, NEW YORK, NY 10013 (212) 966-5900 - 200,000 (\$2,119,203.80) COMMON STOCK. (FILE 33-11450 - JAN. 21) (BR. 12)
- S-4 SOLVAY BANK CORP, 1537 MILTON AVE, SOLVAY, NY 13209 (315) 468-1661 - 72,000 (\$2,340,000) COMMON STOCK. (FILE 33-11451 - JAN. 21) (BR. 2 - NEW ISSUE)
- S-8 SENSORMATIC ELECTRONICS CORP, 500 N W 12TH AVE, HILLSBORO PLZ, DEERFIELD BEACH, FL 33441 (305) 994-9700 - 155,906 (\$1,654,100) COMMON STOCK. (FILE 33-11453 - JAN. 21) (BR. 7)
- S-3 DOME MINES LTD, P O BOX 350 STE 3500, IBM TWR TORONTO DOMINION CTR, TORONTO ONTARIO CANADA M5X 1N3, 00000 (416) 868-6060 - 7,000,000 (\$61,628,760.88) FOREIGN COMMON STOCK. (FILE 33-11455 - JAN. 21) (BR. 1)
- S-6 SHEARSON LEHMAN BRO UNIT TRUSTS HIGH YIELD TAXABLE SERIES 4, AMERICAN EXPRESS TWR WORLD FINANCIAL CTR, C/O SHEARSON LEHMAN BROTHERS INC, NEW YORK, NY 10285 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN BROTHERS INC. (FILE 33-11456 - JAN. 21) (BR. 18 - NEW ISSUE)
- S-4 BELLSOUTH CORP, 675 W PEACHTREE ST NE, ATLANTA, GA 30375 (404) 420-8600 - 1,700,000 (\$100,606,000) COMMON STOCK. (FILE 33-11407 - JAN. 22) (BR. 13)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 2S, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-11408 - JAN. 22) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 2R, ONE LIBERTY PLZ 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-11409 - JAN. 22) (BR. 17 - NEW ISSUE)
- N-1A FORTRESS HIGH YIELD TAX FREE FUND INC, FEDERATED INVESTORS TWR, PITTSBURGH, PA 15222 (412) 288-1900 - INDEFINITE SHARES. (FILE 33-11410 - JAN. 22) (BR. 22)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
ALL INDS INC RCS INDS	COM	13D	204 16.8	00087410 0.0	NEW

ACQUISITIONS REPORTS CONT.

ACS INDS INC BOTVIN GEORGE B	COM	13D	12/24/86	888 73.0	00087410 0.0	NEW
ALLIED CAP CORP ALCAP LTD	COM	13D	12/30/86	251 8.2	01903310 9.2	UPDATE
AMERICAN AGRONDMICS CORP AMERICAN FINANCIAL CORP ET AL	COM	13D	12/11/86	2,300 3.4	02373510 8.2	UPDATE
AMERICAN PETROFINA INC PETROFINA DELAWARE INC	CL A	13D	1/11/87	10,149 93.2	02886110 82.7	UPDATE
AMERICAN PETROFINA INC PETROFINA DELAWARE INC	COM CL B	13D	1/11/87	1,000 99.9	02886190 100.0	UPDATE
ANTHONY C.R.CO ANTHONY ROBERT H	COM CL A	13D	12/31/86	304 10.8	03677110 12.4	UPDATE
ANTHONY C.R.CO WEBBER RICHARD M ET AL	COM CL A	13D	12/31/86	78 2.9	03677110 24.6	UPDATE
BALDWIN SECS CORP SHALOM STEPHEN	COM	13D	12/29/86	750 31.7	05825510 31.7	UPDATE
BENCH CRAFT INC UNIVERSAL FURNITURE INDS	COM	13D	1/15/87	1,542 41.1	08159010 40.3	UPDATE
BOMARKO INC KAHN ALLEN	COM	13D	1/ 1/87	90 10.3	09790610 10.2	UPDATE
BORG WARNER CORP JACOBS IRWIN L ET AL	COM	13D	1/20/87	10,661 12.4	09972510 11.3	UPDATE
CENTURY MEDI CORP AMIR PAUL	COM	13D	12/31/86	1,190 9.2	15662010 0.0	NEW
CENTURY MEDI CORP OLIVET GERALD	COM	13D	12/31/86	1,760 13.6	15662010 0.0	NEW
CENTURY REALTY TRUST CENTURY PARTNERS LTD	SHR BEN INT	13D	1/16/87	87 6.5	15667110 6.4	UPDATE
CLEVETRUST RLTY INVS CARNEY JAMES M SR ET AL	SH BEN INT	13D	1/19/87	156 7.8	18678010 7.6	UPDATE
DASA CORP CSB SERVICE CORP	COM	13D	1/ 9/87	1,200 7.0	23752310 0.0	NEW
ENTERPRISE TECHNOLOGIES INC GORDON SYSTEMS	COM	13D	12/31/86	35,350 24.4	29379910 0.0	NEW
FINANCIAL FED SVGS BK CONN HUMBERT JOHN A	COM	13D	1/14/87	33 6.9	31749310 5.7	NEW
FINANCIAL FED SVGS BK CONN HUMBERT JOHN A	COM	13D	1/14/87	33 6.9	31749310 5.7	UPDATE
FIRST AMERN HEALTH CONCEPTS MASSEY W T ET AL	COM	13D	12/29/86	565 20.5	31899010 17.3	RVSION
FISHER FOODS INC AMERICAN FINANCIAL CORP ET AL	COM	13D	1/10/87	1,554 44.0	33781910 52.1	UPDATE
FIRSTIER INC SCOTT WALTER JR ET AL	COM	13D	1/ 8/87	384 7.7	33790310 0.0	NEW
FLORIDA WESTCOAST BANKS INC KEEFE BRUYETTE & WOODS INC	COM	13D	12/22/86	27 5.4	34325110 0.0	RVSION
FOOTHILL GROUP INC TUCSON ELECTRIC PWR CO ET AL	CL A	13D	1/12/87	2,191 24.1	34510920 22.4	UPDATE

ACQUISITIONS REPORTS CONT.

HELM RES INC PEARLMAN HERBERT M	COM	13D	8/22/86	1,528 9.3	42342510 0.0	NEW
HOFMANN INDS INC HAASE GERHARD	COM	13D	1/ 8/87	50 2.6	43456010 5.5	UPDATE
HOMAC INC DSA FINL CORP	SH BEN INT	13D	12/31/86	798 29.7	43685710 22.3	UPDATE
HOMAC INC HALL CRAIG	SH BEN INT	13D	12/31/86	798 29.7	43685710 29.7	UPDATE
HOMAC INC RESOURCE SVGS ASSOC	SH BEN INT	13D	12/31/86	798 29.7	43685710 22.3	UPDATE
HYDRO MED TECHNOLOGY INC CAPSULE PARTNERSHIP LTD	COM	13D	12/26/86	20,000 34.0	44880610 34.0	UPDATE
INNOVA/PURE WATER INC WEAVER FRANCES P TR	COM	13D	12/29/86	112 5.0	45792710 0.0	NEW
INTEGRATED BARTER INTL TARTER FRED B ET AL	COM	13D	12/29/86	4,665 12.7	45810860 0.0	NEW
INTRAVISION INC DE MANN LAWRENCE	COM	13D	12/30/86	1,700 11.8	46090710 0.0	NEW
JEFFREY MARTIN INC DEP CORP ET AL	COM	14D-1	1/22/87	6,480 64.6	47577510 64.6	UPDATE
MARBLE FINL CORP LAPOCHE DAVID F ET AL	COM	13D	1/12/87	152 4.7	56605710 5.3	UPDATE
MASSBANK CP READ MASS HARRIS ASSOCIATES INC	COM	13D	12/15/86	339 9.9	57615210 0.0	NEW
NAC RE CORP BELFER ROBERT A ET AL	COM	13D	1/ 8/87	437 6.3	62890710 0.0	NEW
NAC RE CORP KRAMER DONALD	COM	13D	1/ 8/87	380 5.4	62890710 0.0	NEW
NEUCOR INC MITCHELL CORP OF DWOSSO	COM	13D	1/ 8/87	422 15.0	65118610 13.9	UPDATE
NOR QUEST RES LTD MURAX S A	COM	13D	11/26/86	1,810 17.7	65539310 0.0	NEW
ORION PICTURES CORP NATIONAL AMUSEMENTS INC ET AL	COM	13D	1/12/87	1,104 7.1	68628510 0.0	NEW
OXOCO INC HRQ LONDON VENTURES ET AL	COM	13D	1/14/87	3,368 54.0	69206610 0.0	NEW
PAY FONE SYS INC KAHN ALLEN ET AL	COM	13D	1/15/87	291 20.2	70429210 16.3	UPDATE
PHILLIPS VAN HEUSEN CORP ROSEWOOD FINANCIAL ET AL	COM	13D	1/16/87	1,196 19.6	71859210 13.7	UPDATE
POSTAL INSTANT PRESS KANE-MILLER CORP ET AL	COM	13D	1/15/87	275 6.6	73751610 9.3	UPDATE
PUBLICKER INDS INC GOLDSMITH JAY S ET AL	COM	13D	1/ 9/87	929 7.4	74463510 0.0	NEW
ROCKY MT UNDERGARMENT INC GREEN BERT W	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE

ACQUISITIONS REPORTS CONT.

ROCKY MT UNDERGARMENT INC GREENBERG DAVID	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG ELIZABETH A	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG GLADYS	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG HERBERT	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG JANICE	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG JOAN	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG MARY BETH	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG PATRICIA	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG STEPHEN	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
ROCKY MT UNDERGARMENT INC GREENBERG SYLVIA	COM	13D	1/ 7/87	1,247 42.8	77465410 40.2	UPDATE
SCIENTIFIC LEASING INC BRONFIN BARRY P	COM	13D	1/13/87	146 4.8	80876110 6.5	UPDATE
STAKE TECHNOLOGY GUIDESIGN LIMITED ET AL	COM	13D	1/ 9/87	483 7.9	85255910 8.8	UPDATE
TELERATE INC DOW JONES & CO ET AL	COM	13D	1/15/87	26,562 59.7	87949610 61.1	UPDATE
TELERATE INC HIRSCH NEIL S	COM	13D	1/15/87	26,562 59.7	87949610 61.1	UPDATE
TELERATE INC TERRANOVA JOHN P	COM	13D	1/15/87	26,562 59.7	87949610 61.1	UPDATE
TEXFI INDS INC RAINEY JOHN S ET AL	COM	13D	1/ 6/87	542 9.3	88289510 7.3	UPDATE
THREE D DEPARTMENTS INC ABRAMS BERNARD	CL B CONV	13D	1/ 9/87	541 34.0	88553910 35.5	UPDATE
THREE D DEPARTMENTS INC ABRAMS DONALD L	CL B CONV	13D	1/ 9/87	82 5.2	88553910 0.0	NEW
THREE D DEPARTMENTS INC KOTKIN DAVID	CL B CONV	13D	1/ 9/87	116 7.3	88553910 7.3	UPDATE
THREE D DEPARTMENTS INC ABRAMS BERNARD	CL A	13D	1/ 9/87	548 32.1	88553920 33.1	UPDATE
THREE D DEPARTMENTS INC ABRAMS DONALD L	CL A	13D	1/ 9/87	70 4.1	88553920 0.0	NEW
THREE D DEPARTMENTS INC KOTKIN DAVID	CL A	13D	1/ 9/87	116 6.8	88553920 6.8	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	12/31/86	372 17.5	88650610 31.3	UPDATE
TRANSCANADA PIPELINES LTD CAISSE DE DEPOT DU QUEBEC	COM	13D	1/12/87	4,961 5.0	89352610 4.9	UPDATE

ACQUISITIONS REPORTS CONT.

TRANSCAPITAL FINL CORP	COM			8,183	89352810	
AMERICAN CAPITAL CORP ET AL		13D	12/31/86	80.8	29.2	UPDATE
UNITED SAVERS BANCORP	COM			330	91138710	
LAROCHE DAVID F ET AL		13D	1/7/87	10.7	11.4	UPDATE
VENTREX LABS INC	COM			847	92281210	
FMR CORP		13D	11/20/86	7.9	12.2	UPDATE
WEST MASS BANKSHARES	COM			79	95425010	
FIRST SAVE ASSOCIATES ET AL		13D	12/29/86	5.7	0.0	NEW
ZENITH NATL INS CORP	COM			139	98939010	
SOSNOFF MARTIN TOBY ET AL		13D	1/14/87	0.7	7.0	UPDATE
ZENTEC CORP	COM			200	98942810	
SEIDMAN JACKSON FISHER & CO		13D	12/17/86	5.8	0.0	NEW