

sec news digest

Issue 87-1

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U.S. SECURITIES AND
EXCHANGE COMMISSION

January 2, 1987

CIVIL PROCEEDINGS

BERK AND COMPANY, INC. ENJOINED

The Boston Regional Office announced that on December 12, 1986 a Final Order of Permanent Injunction was entered against Berk and Company, Inc. by Judge Mark L. Wolf, U.S. District Court for the District of Massachusetts. The company, without admitting or denying the allegations of the Commission's complaint, consented to the Final Order which enjoins it from violating the antifraud provisions of the securities laws.

The complaint alleges violations of the securities laws, in 1983, in connection with the initial public offering of the company. Specifically, the complaint alleges that unaudited financial statements included in the company's registration statement and prospectus did not accurately reflect its financial position for the period ending June 30, 1983 in that it reported a profit of \$149,556 for that fiscal period rather than the loss of \$208,744 that it actually incurred. (SEC v. Berk and Company, Inc., USDC DMA, Civil Action No. 86-3460-WF). (LR-11321)

CRIMINAL PROCEEDINGS

CHAROLETTE AND EDWARD GARRITY SENTENCED

The Chicago Regional Office and the U.S. Attorney's Office for the Northern District of Indiana announced that on December 16, 1986 Judge William C. Lee, U.S. District Court for the Northern District of Indiana, Fort Wayne Division, sentenced Charolette and Edward Garrity to five years imprisonment each. The Garritys had each previously pled guilty to three counts of mail fraud, two of which stemmed from their fraudulent offer and sale of the unregistered securities of two programs they operated, Investments International and International Diversified Corporation.

The Garritys were preliminarily enjoined from violating the securities laws on October 5, 1984 in connection with their Investments International scheme and Charolette Garrity was held in civil contempt and ordered to disgorge \$581,810 on April 15, 1985 for her continuation of that scheme. They were held in civil contempt and ordered to disgorge \$295,049 on July 3, 1986 in connection with their International Diversified Corporation scheme. Both were ordered imprisoned on September 16, 1986 for their failure to comply with the above disgorgement orders. (U.S. v. Charolette Garrity and Edward Garrity, USDC NDIN, Criminal Action No. PCR 86-5). (LR-11322)

INVESTMENT COMPANY ACT RELEASES

CONTINENTAL ILLINOIS HOLDING CORPORATION

A notice has been issued giving interested persons until January 16 to request a hearing on an application filed by Continental Illinois Holding Corporation for an order declaring it not to be an investment company or, alternatively, for an order granting it an exemption from all provisions of the Investment Company Act. (Rel. IC-15498 - Dec. 24, 1986)

MORGAN STANLEY GROUP INC.

A notice has been issued giving interested persons until January 16 to request a hearing on an application filed by Morgan Stanley Group Inc. and its subsidiary, Morgan Stanley Capital I, Inc., requesting a conditional order from all provisions of the Investment Company Act permitting the subsidiary and certain trusts that it has formed or may form to issue mortgage-backed securities and sell beneficial ownership interest in such trust. (Rel. IC-15499 - Dec. 24, 1986)

MEESCHAERT INTERNATIONAL BOND TRUST

An order has been issued permitting Meeschaert International Bond Trust to assess a contingent deferred sales charge on redemptions of its shares. (Rel. IC-15500 - Dec. 24, 1986)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing Eastern Utilities Associates, a registered holding company, to acquire all of the capital stock of Citizens Heat and Power Corporation, which provides energy management services to institutional customers, and to engage in certain financing and related transactions. (Rel. 35-24273 - Dec. 19, 1986)

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to issue and sell unsecured promissory notes in the aggregate principal amount of \$60 million outstanding at any one time. (Rel. 35-24274 - Dec. 19, 1986)

THE CONNECTICUT LIGHT AND POWER COMPANY

An order has been issued authorizing The Connecticut Light and Power Company, subsidiary of Northeast Utilities, to finance the construction of pollution control facilities in an aggregate amount of up to \$30 million, to obtain a letter of credit, and to issue notes, both obligations being secured by a second mortgage. (Rel. 35-24275 - Dec. 19, 1986)

EASTERN EDISON COMPANY

An order has been issued authorizing Eastern Edison Company, Blackstone Valley Electric Company, and Montaup Electric Company, subsidiaries of Eastern Utilities Associates, to issue and sell short-term notes to banks from December 30, 1986 to December 28, 1987 in aggregate principal amounts not exceeding \$50 million, \$10 million, and \$40 million, respectively, at any one time outstanding. (Rel. 35-24276 - Dec. 22, 1986)

NEW ENGLAND POWER COMPANY

A supplemental order has been issued authorizing New England Power Company, subsidiary of New England Electric System, to incur obligations in connection with the issuance and sale of up to \$35 million of pollution control revenue bonds. (Rel. 35-24277 - Dec. 23, 1986)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: American Stock Exchange - U.N.A. CORPORATION, common stock, \$.10 par value. (Rel. 34-23932); and the New York Stock Exchange - SOUTHEASTERN PUBLIC SERVICE COMPANY, common stock, par value \$1.00, and 11-7/8% debentures, due February 1, 1998. (Rel. 34-23933)

WITHDRAWAL GRANTED

An order has been issued granting the application of COUNTRYWIDE MORTGAGE INVESTMENTS, INC. to withdraw the common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-23934)

TRUST INDENTURE ACT RELEASES

CITICORP

An order has been issued under the Trust Indenture Act of 1939 on an application by Citicorp that the trusteeships of United States Trust Company of New York under four existing, previously qualified indentures, and two Pooling and Servicing Agreements each dated September 1, 1986 under which certificates evidencing interests in a pool of mortgage loans have been issued, are not so likely to involve a material conflict of interest as to make it necessary to disqualify the Trust Company from acting as trustee. (Rel. TI-2055)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 NCF FINANCIAL CORP, 237 SOUTH TRYON ST, CHARLOTTE, NC 28202 (704) 847-1344 (FILE 33-10705 - DEC. 09) (BR. 2 - NEW ISSUE)
- S-18 USA INTERNATIONAL DEFENSE SYSTEMS INC, 2700 NEILSON WAY, SANTA MONICA, CA 90405 (213) 392-4595 - 65,000,000 (\$650,000) COMMON STOCK. 65,000,000 (\$1,300,000) COMMON STOCK. 6,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 6,500,000 (\$78,000) COMMON STOCK. 6,500,000 (\$130,000) COMMON STOCK. UNDERWRITER: INVESTORS CENTER INC. (FILE 33-10737-LA - DEC. 08) (BR. 12 - NEW ISSUE)
- S-18 CREATIVE OPPORTUNITIES INC - 100,000,000 (\$1,000,000) COMMON STOCK. 100,000,000 (\$5,000,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-10804-LA - DEC. 12) (BR. 11 - NEW ISSUE)
- S-18 MOJAVE ACQUISITIONS INC, 17163 SEPTO ST, NORTHRIDGE, CA 91325 (818) 886-7246 - 100,000,000 (\$1,000,000) COMMON STOCK. 100,000,000 (\$5,000,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-10805-LA - DEC. 12) (BR. 12 - NEW ISSUE)
- S-8 NORWEST CORP, 1200 PEAVEY BLDG, MINNEAPOLIS, MN 55479 (612) 372-8268 - 20,000,000 (\$20,000,000) COMMON STOCK. (FILE 33-10820 - DEC. 22) (BR. 2)
- S-18 HARCO TECHNOLOGIES CORP, 1090 ENTERPRISE DR, MEDINA, OH 44256 (216) 725-6681 - 172,500,000 (\$3,450,000) COMMON STOCK. (FILE 33-10879-C - DEC. 15) (BR. 6 - NEW ISSUE)
- S-18 LAND JOE COMPANY INC, 2715 PAN AMERICAN FRWY NE, STE F, ALBUQUERQUE, NM 87107 (505) 345-2604 - 300,000 (\$300,000) COMMON STOCK. 1,000,000 (\$1,000,000) COMMON STOCK. UNDERWRITER: FIRST EAGLE INC. (FILE 33-10903-D - DEC. 16) (BR. 2 - NEW ISSUE)
- S-18 VETLINE INC/CO/, 425 JOHN DEERE RD, FORT COLLINS, CO 80524 (303) 484-1900 - 1,250,000 (\$125) COMMON STOCK. 1,250,000 (\$200,000) WARRANTS, OPTIONS OR RIGHTS. 1,400,000 (\$210,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-10924-D - DEC. 17) (BR. 4)
- S-18 ANDREX SYSTEMS INC, 514 35TH ST, UNION CITY, NJ 07087 (201) 348-2872 - 25,000,000 (\$250,000) COMMON STOCK. (FILE 33-10928-NY - DEC. 18) (BR. 11 - NEW ISSUE)
- S-11 MORTGAGE SECURITIES III TRUST D - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-10942 - DEC. 18) (BR. 11 - NEW ISSUE)
- S-1 NETWORK EQUIPMENT TECHNOLOGIES, 400 PENOBSCOT DR, REDWOOD CITY, CA 94063 (415) 366-4400 - 750,000 (\$10,500,000) COMMON STOCK. 1,550,000 (\$21,700,000) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS, MORGAN STANLEY & CO. (FILE 33-10962 - DEC. 19) (BR. 9 - NEW ISSUE)
- S-8 CADNETIX CORP, 5757 CENTRAL AVE, BOULDER, CO 80301 (303) 444-8075 - 265,000 (\$1,755,625) COMMON STOCK. (FILE 33-10964 - DEC. 19) (BR. 10)
- S-18 WELLSWAY VENTURES INC, 1100 MADISON AVE, NEW YORK, NY 10028 (212) 737-8686 - 1,250,000 (\$1,250,000) COMMON STOCK. 125,000 (\$125) WARRANTS, OPTIONS OR RIGHTS. 1,250,000 (\$1,875,000) COMMON STOCK. 1,250,000 (\$2,500,000) COMMON STOCK. 125,000 (\$150,000) COMMON STOCK. (FILE 33-10970-NY - DEC. 18) (BR. 12 - NEW ISSUE)

- S-3 EASTERN UTILITIES ASSOCIATES, ONE LIBERTY SQ, BOSTON, MA 02109 (617) 357-9990 - 1,000,000 (\$38,375,000) COMMON STOCK. (FILE 33-10977 - DEC. 22) (BR. 7)
- S-1 EUA POWER CORP /NH/, VICTORY PK 111 AMHERST ST, P O BOX 719, MANCHESTER, NH 03105 (603) 669-1000 - 180,000,000 (\$180,000,000) STRAIGHT BONDS. (FILE 33-10978 - DEC. 22) (BR. 7 - NEW ISSUE)
- S-1 PAMIDA INC /DE/, 8800 F ST, OMAHA, NE 68127 (402) 339-2400 - 41,000,000 (\$41,000,000) STRAIGHT BONDS. 57,275,000 (\$44,500,000) STRAIGHT BONDS. 28,000,000 (\$28,000,000) STRAIGHT BONDS. (FILE 33-10980 - DEC. 22) (BR. 1 - NEW ISSUE)
- S-1 ELEXIS CORP, 7000 NW 46TH ST, MIAMI, FL 33166 (305) 592-6069 - 800,000 (\$4,800,000) COMMON STOCK. 235,000 (\$1,410,000) COMMON STOCK. UNDERWRITER: ADVEST INC, FIRST EQUITY CORP OF FLORIDA. (FILE 33-10981 - DEC. 22) (BR. 3 - NEW ISSUE)
- S-4 CHEVRON CORP, 225 BUSH ST, SAN FRANCISCO, CA 94104 (415) 894-7700 - 1,704,675 (\$79,480,440) COMMON STOCK. (FILE 33-10982 - DEC. 22) (BR. 4)
- S-8 AMERICAN MAGNETICS CORP, 13535 VENTURA BLVD, STE 205, SHERMAN OAKS, CA 91423 (818) 783-8900 - 176,000 (\$946,000) COMMON STOCK. (FILE 33-10986 - DEC. 22) (BR. 9)
- S-1 U S EQUIPMENT INCOME FUND III L P, 733 FRONT ST, SAN FRANCISCO, CA 94111 (415) 627-9200 - 80,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: DEAN WITTER REYNOLDS INC. (FILE 33-10987 - DEC. 22) (BR. 9 - NEW ISSUE)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (301) 234-5811 - 2,000,000 (\$200,000,000) PREFERRED STOCK. (FILE 33-10988 - DEC. 22) (BR. 7)
- S-1 GCA CORP, 7 SHATTUCK RD, ANDOVER, MA 01810 (617) 975-0000 - 35,000,000 (\$54,000,000) COMMON STOCK. (FILE 33-11017 - DEC. 22) (BR. 10)
- S-3 USLIFE CORP, 125 MAIDEN LN, NEW YORK, NY 10038 (212) 709-6000 - 140,000 (\$100) COMMON STOCK. (FILE 33-11019 - DEC. 22) (BR. 9)
- S-8 AMWEST INSURANCE GROUP INC, 6320 CANOGA AVE THIRD FL, WOODLAND HILLS, CA 91365 (818) 704-1111 - 160,000 (\$1,500,000) COMMON STOCK. (FILE 33-11020 - DEC. 22) (BR. 9)
- S-3 KNIGHT RIDDER INC, ONE HERALD PLZ, MIAMI, FL 33132 (305) 376-3800 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-11021 - DEC. 22) (BR. 11)
- S-8 BANKERS TRUST NEW YORK CORP, 280 PARK AVE, NEW YORK, NY 10017 (212) 850-2500 - 500,000 (\$22,000,000) COMMON STOCK. (FILE 33-11022 - DEC. 22) (BR. 2)
- S-8 REGENCY CRUISES INC, 260 MADISON AVE, NEW YORK, NY 10016 (212) 972-4774 - 500,000 (\$260,000) COMMON STOCK. (FILE 33-11024 - DEC. 22) (BR. 4)
- S-1 EASCO CORP, 706 S STATE ST, GIRARD, OH 44420 (216) 545-5415 - 70,000,000 (\$70,000,000) STRAIGHT BONDS. 200,000 (\$20,000,000) PREFERRED STOCK. (FILE 33-11027 - DEC. 22) (BR. 6)
- S-3 INDIAN HEAD BANKS INC, ONE INDIAN HEAD PLZ, NASHUA, NH 03060 (603) 880-5000 - 300,000 (\$10,575,000) COMMON STOCK. (FILE 33-11028 - DEC. 22) (BR. 2)
- S-8 CITY NATIONAL CORP, 400 N ROXBURY DR, BEVERLY HILLS, CA 90210 (000) 000-0000 - 220,000 (\$3,423,640) COMMON STOCK. 781,210 (\$15,624,200) COMMON STOCK. (FILE 33-11030 - DEC. 22) (BR. 1)
- S-8 TIME INC /DE/, TIME & LIFE BLDG, ROCKEFELLER CTR, NEW YORK, NY 10020 (212) 586-1212 - 2,500,000 (\$174,531,250) COMMON STOCK. (FILE 33-11031 - DEC. 22) (BR. 11)
- S-8 NU HORIZONS ELECTRONICS CORP, 6000 NEW HORIZONS BLVD, AMITYVILLE, NY 11701 (516) 694-2500 - 210,000 (\$735,000) COMMON STOCK. (FILE 33-11032 - DEC. 22) (BR. 3)
- S-3 FORT HOWARD PAPER CO/DE, 1919 S BROADWAY, GREEN BAY, WI 54304 (414) 435-8821 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-11035 - DEC. 23) (BR. 8)
- S-2 METROPOLITAN MORTGAGE & SECURITIES CO INC, W 929 SPRAGUE AVE, SPOKANE, WA 99204 (509) 838-3111 - 1,375,000 (\$13,750,000) PREFERRED STOCK. (FILE 33-11036 - DEC. 23) (BR. 10)
- S-8 MEDIQ INC, ONE MEDIQ PLZ, PENNSAUKEN, NJ 08110 (609) 665-9300 - 1,110,000 (\$1,631,700) COMMON STOCK. (FILE 33-11042 - DEC. 23) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERON INC CAL INDUSTRIAL EQUITY LTD ET AL	COM 13D	12/18/86	421 8.7	03071010 7.7	UPDATE
AMPAL AMERN ISRAEL CORP BANK HAPDOLIM BM	CL A 13D	12/17/86	2,976 18.6	03201510 14.4	UPDATE
ATLANTA SOSNOFF CAP OSHEROW SHEPARD D	COM 13D	12/18/86	1,966 21.4	04649910 19.8	UPDATE
ATLANTA SOSNOFF CAP SOSNOFF MARTIN T	COM 13D	12/18/86	5,612 61.1	04649910 59.1	UPDATE
ATARI CORP WARNER COMMUNICATIONS ET AL	COM 13D	11/17/86	7,100 25.0	04651510 0.0	NEW
ATLANTIC RESH CORP GENERAL DEFENSE CORP ET AL	COM 13D	12/19/86	559 7.4	04881610 7.4	UPDATE
BANKAMERICA RLTY INVS HARRIS ASSOCIATES INC	SH BEN INT 13D	12/15/86	449 5.7	06605510 5.4	UPDATE
BARNES GROUP INC HARRIS ASSOCIATES INC	COM 13D	12/15/86	460 7.1	06780610 6.9	UPDATE
BELL INDS INC HARRIS ASSOCIATES INC	COM 13D	12/15/86	1,084 20.2	07810710 20.3	UPDATE
BORG WARNER CORP JACOBS IRWIN L ET AL	COM 13D	12/23/86	10,661 12.3	09972510 11.1	UPDATE
BROCKWAY INC TELEDYNE INC ET AL	COM 13D	12/16/86	1,755 21.2	11185310 21.2	UPDATE
CPI CORP HARRIS ASSOCIATE INC	COM 13D	12/15/86	700 8.5	12590210 8.4	UPDATE
CAPITAL SOUTHWEST CORP HARRIS ASSOCIATES INC	COM 13D	12/15/86	174 8.8	14050110 8.4	UPDATE
CELLULAR AMER INC AMERICAN CELLULAR NETWORK	COM 13D	12/ 5/86	0 N/A	15116210 N/A	UPDATE
CENTERRE BANCORPORATION HARRIS ASSOCIATES INC	COM 13D	12/15/86	416 5.4	15200710 5.1	UPDATE
CHANCELLOR CORP BRUNACQ INC ET AL	COM 14D-1	12/24/86	1,807 70.3	15882610 32.8	UPDATE
CHATTEM INC HARRIS ASSOCIATES INC	COM 13D	12/15/86	314 19.3	16245610 19.1	UPDATE

ACQUISITIONS REPORTS CONT.

CHELSEA INDS INC HARRIS ASSOCIATES INC	COM	13D	12/15/86	277 10.6	16326710 10.4	UPDATE
CHESAPEAKE UTILS CORP CAMSL ENTERPRISES	COM	13D	12/ 5/86	133 8.4	16530310 0.0	NEW
CHEUNG LABS INC REVLON GROUP ET AL	COM	13D	12/23/86	1,500 15.6	16674610 0.0	NEW
CITIZENS FINL GROUP INC HARRIS ASSOCIATES INC	COM	13D	12/15/86	534 7.4	17461410 6.7	UPDATE
CITY GAS CO FLA HARRIS ASSOCIATES INC	COM	13D	12/15/86	51 5.6	17782810 5.2	UPDATE
CORCOM INC HARRIS ASSOCIATES INC	COM	13D	12/15/86	484 14.0	21835610 13.9	UPDATE
CURTISS WRIGHT CORP TELEDYNE INC ET AL	COM	13D	12/16/86	2,191 45.1	23156110 45.1	UPDATE
CYCLOPS CORP HARRIS ASSOCIATES INC	COM	13D	12/15/86	525 12.9	23252510 12.9	UPDATE
DAYCO CORP HARRIS ASSOCIATES INC	COM	13D	12/15/86	392 4.8	23957710 5.6	UPDATE
DETREX CORP HARRIS ASSOCIATES INC	COM	13D	12/15/86	225 14.2	25068510 14.0	UPDATE
DIGITAL TRANSERVICE CORP STERLING ROBERT M JR	COM	13D	12/16/86	1,150 13.6	25387810 11.2	UPDATE
ENNCITE CONTROL SCHUCK ERNEST	COM	13D	12/12/86	3,712 8.3	29336810 0.0	NEW
EVANS&SUTHERLAND COMPUTER CP HARRIS ASSOCIATES INC	COM	13D	12/15/86	451 5.6	29909610 6.2	UPDATE
FPA CORP TIERCO GROUP	COM	13D	12/19/86	1,950 48.8	30254210 52.6	UPDATE
FFB CORP HARRIS ASSOCIATES INC	COM	13D	12/15/86	636 5.8	30291310 5.3	UPDATE
FIRST COOLIDGE CORP DUDHIA ISMAEL ET AL	COM	13D	9/17/86	73 90.2	32002320 0.0	NEW
FOREST CITY ENTERPRISES INC HARRIS ASSOCIATES INC	CL A	13D	12/15/86	662 16.3	34555010 16.9	UPDATE
GARAN INC HARRIS ASSOCIATES INC	COM	13D	12/15/86	326 11.0	36480210 10.9	UPDATE
GEMCO NATIONAL INC CORPORATE LIFE INS ET AL	COM	13D	12/19/86	245 9.0	36863610 0.0	NEW
GRANT INDS INC TELLUS INDUSTRIES INC	COM	13D	12/20/86	252 10.6	38809210 0.0	NEW
HAYES ALBION CORP HARVARD INDS	COM	14D-1	12/24/86	0 0.0	42075810 0.0	UPDATE
HOLLY SUGAR CORP ARCANUM ONE PARTNERS	COM	13D	12/ 4/86	95 8.4	43609210 8.2	UPDATE
IDC SVCS INC MIM LIMITED ET AL	COM	13D	12/ 8/86	305 11.7	44936210 9.2	UPDATE
IRT RLTY SVCS INC HARRIS ASSOCIATES INC	COM	13D	12/15/86	164 7.0	45006210 5.9	UPDATE

ACQUISITIONS REPORTS CONT.

INDUSTRIAL INVESTMENT CORP CHVATAL DONALD P ET AL	COM	13D	9/11/86	209 28.2	45617010 42.3	UPDATE
INTERFIRST CORP REPUBLICBANK CORP ET AL	COM	13D	12/16/86	12,589 18.7	45891610 0.0	NEW
INTERNATIONAL PWR MACHS CORP SHENKMAN INVMNT PARTNERS	COM	13D	12/16/86	817 21.4	46018410 0.0	NEW
INVESTORS FINANCE INC VIDA JOHN	COM	13D	12/18/86	70 7.4	46150410 6.1	UPDATE
JEFFERSON PILOT CORP HARRIS ASSOCIATES INC	COM	13D	12/15/86	2,335 5.6	47507010 5.1	UPDATE
JOY MFG CO JMC ACQUISITION CORP ET AL	COM	14D-1	12/24/86	0 0.0	48119610 0.0	NEW
KIDDE INC TELEDYNE INC ET AL	COM	13D	12/16/86	3,927 18.4	49378210 29.8	UPDATE
KOENIG INC BAUPDST GRP INC	COM	13D	12/17/86	134 8.4	50019310 7.0	UPDATE
LEAR SIEGLER INC LEAR SIEGLER ET AL	COM	14D-1	12/24/86	0 0.0	52189410 0.0	NEW
LEAR SIEGLER INC LEAR SIEGLER ET AL	PFD CONV \$2.25	14D-1	12/24/86	0 N/A	52189420 N/A	NEW
LITTON INDS INC TELEDYNE INC ET AL	COM	13D	12/16/86	7,167 26.3	53802110 39.8	UPDATE
MARINE TRANSPORT LINES INC HARRIS ASSOCIATES INC	COM	13D	12/15/86	174 5.8	56844610 5.9	UPDATE
MAYFLOWER GROUP INC SMITH JOHN B ET AL	COM	13D	12/15/86	759 9.8	57834810 0.0	NEW
MEM CO HARRIS ASSOCIATES INC	COM	13D	12/15/86	158 6.0	58587110 7.0	UPDATE
MICHAELS STORES INC WYLY CHARLES J JR ET AL	COM	13D	11/19/86	1,308 13.8	59408710 13.3	UPDATE
MICHAELS STORES INC WYLY SAM	COM	13D	11/19/86	2,313 24.4	59408710 23.3	UPDATE
NELSON RESH & DEV CO ETHYL CORP ET AL	COM	14D-1	12/24/86	1,270 13.8	64037910 13.8	UPDATE
OLD REP INTL CORP HARRIS ASSOCIATES INC	COM	13D	12/15/86	2,040 14.4	68022310 13.1	UPDATE
OPTICAL COATING LAB INC HARRIS ASSOCIATES INC	COM	13D	12/15/86	320 5.5	68382910 5.3	UPDATE
PACIFIC RES INC HAWAII ALEXANDER & BALDWIN INC	COM	13D	12/15/86	5,892 35.8	69479210 30.5	UPDATE
PERINI CORP HARRIS ASSOCIATES INC	COM	13D	12/15/86	533 16.4	71383910 16.5	UPDATE
PERINI INVT PPTYS INC HARRIS ASSOCIATES INC	COM	13D	12/15/86	640 19.2	71384310 19.9	UPDATE
PETRO LEWIS CORP FREEPORT MCMORAN INC	COM	14D-1	12/24/86	17,459 67.3	71645110 0.0	UPDATE

ACQUISITIONS REPORTS CONT.

PETRO LEWIS FREEPORT MCMORAN INC	1.65 CUM PFD STK 14D-1 12/24/86	474 48.7	71645130 0.0	UPDATE
PETRO LEWIS FREEPORT MCMORAN INC	2.28 CUM PFD STK 14D-1 12/24/86	520 43.3	71645150 0.0	UPDATE
PETRO LEWIS CORP FREEPORT MCMORAN INC	PFD CV \$3.33 14D-1 12/24/86	456 65.0	71645160 0.0	UPDATE
PHILLIPS VAN HEUSEN CORP HARRIS ASSOCIATES INC	COM 13D 12/15/86	342 5.6	71859210 6.6	UPDATE
PIONEER STD ELECTRS INC HARRIS ASSOCIATES INC	COM 13D 12/15/86	380 7.0	72387710 7.0	UPDATE
PRIMARK CORP HARRIS ASSOCIATES INC	COM 13D 12/15/86	2,760 14.0	74190310 14.6	UPDATE
PRUDENTIAL FINL SVCS CORP LEUCADIA INC ET AL	COM 13D 12/12/86	562 22.0	74432410 20.8	UPDATE
REICHHOLD CHEMS INC TELEDYNE INC ET AL	COM 13D 12/16/86	1,114 15.0	75920010 15.0	UPDATE
ROCKEFELLER CTR PPTY INC HARRIS ASSOCIATES INC	COM 13D 12/15/86	2,055 5.5	77310210 5.3	UPDATE
ROCKY MT UNDERGARMENT INC DUNTON KIMBALL H ET AL	COM 13D 12/16/86	80 2.7	77465410 0.0	NEW
RUSS TDS INC HARRIS ASSOCIATES INC	COM 13D 12/15/86	301 6.0	78224220 5.4	UPDATE
SAUL B F REAL ESTATE INVT TR HARRIS ASSOCIATES INC	COM 13D 12/15/86	436 8.0	80439610 7.8	UPDATE
SCANDINAVIA FD INC VIK ERIK MARTIN	COM 13D 12/22/86	348 5.3	80600310 0.0	NEW
SEAGULL ENERGY CORP HARRIS ASSOCIATES INC	COM 13D 12/15/86	220 3.4	81200710 5.5	UPDATE
SMITH INTL INC INDUSTRIAL EQUITY LTD ET AL	COM 13D 12/22/86	2,925 12.9	83211010 11.2	UPDATE
STEEGD CORP INDUSTRIAL EQUITY LTD ET AL	COM 13D 12/22/86	676 7.0	85805010 5.9	UPDATE
SUMMIT ENERGY INC SUMMIT ENERGY PROFIT SHRG PLAN	PFD CONV \$1.80 13D 11/ 8/86	55 9.7	86605530 9.9	UPDATE
TECHNOGENETICS INC RECORDATI INTL HLDG S A	COM 13D 12/16/86	2,857 66.1	87861510 0.0	NEW
TELDS CORP MIM LIMITED ET AL	COM 13D 12/12/86	294 8.7	87969410 6.8	UPDATE
THOUSAND TRAILS INC HARRIS ASSOCIATES INC	COM 13D 12/15/86	551 5.3	88550010 5.2	UPDATE
TRIAD SYS CORP HARRIS ASSOCIATES INC	COM 13D 12/15/86	1,465 19.6	89581810 20.0	UPDATE
UNIVERSAL FOODS CORP HARRIS ASSOCIATES INC	COM 13D 12/15/86	893 8.6	91353810 8.8	UPDATE
VISTA CHEMICAL CO HARRIS ASSOCIATES INC	COM 13D 12/15/86	1,358 9.1	92834710 0.0	NEW