

# sec news digest

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Issue 90-235

DEC 7 1990

December 6, 1990

U.S. SECURITIES AND

EXCHANGE COMMISSION

CIVIL PROCEEDINGS

## COMPLAINT RE BFMF CORPORATION AND OTHERS

The Commission announced that yesterday it filed a Complaint in the U.S. District Court for the Southern District of Texas against BFMF Corporation d/b/a FMF Corporation (FMF), Abraham Greenspan, B.F. Winborn and Charles W. Brandes, alleging that the defendants violated Sections 5 and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Commission sought and Judge Lake entered a Temporary Restraining Order and an Order Freezing Assets. In addition, the Commission has asked the Court to enter permanent injunctions enjoining the defendants from future violations of the antifraud provisions of the securities laws, to pay restitution to defrauded investors and to impose penalties upon the defendants pursuant to the Securities Enforcement Remedies and Penny Stock Reform Act of 1990 (Remedies Act).

The Commission alleges that in offering and selling interests in FMF, the defendants and their agents made materially false and misleading statements concerning the business of FMF, including, among others, that the government of Equatorial Guinea awarded FMF a concession permitting it to confine up to two million tons of "radon gas impregnated" waste and/or other "radioactive material" on Guinea's territory, when in fact the government of Guinea has provided neither FMF nor anyone else permission to ship radioactive waste to Guinea, and that FMF has entered into a contract with Eli Lilly & Company (Lilly) for the disposal of 30,000 tons of contaminated material for burial in Guinea, and that FMF has begun performing on that contract, when in fact no such contract exists and Lilly has never done business with FMF. [SEC v. BFMF Corporation d/b/a FMF Corporation, Abraham Greenspan, B.F. Winborn and Charles W. Brandes, USDC for the Southern District of Texas, Civil Action No. HO-90-3706] (LR-12725)

## PEGASUS ENTREPRENEURIAL VENTURES AND DAVID BROWN ENJOINED

The Denver Regional Office announced that on November 13 a Final Judgment of Disgorgement and Waiver of Payment was entered by the U.S. District Court for the District of Colorado against Pegasus Entrepreneurial Ventures, Inc. (Pegasus), a Colorado corporation, and its President and sole shareholder, David W. Brown (Brown) of Salt Lake City, Utah. On June 11, 1990, a Final Judgment of Permanent Injunction was entered against both defendants.

Pegasus and Brown consented, without admitting or denying the complaint's allegations, to permanent injunctions from future violations of the registration and antifraud provisions of Sections 5(a), 5(c) and 17(a) of the Securities Exchange Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. Brown also consented to an injunction from future violations of the broker registration requirements of Section 15(a) of the Exchange Act. According to the complaint, Pegasus and Brown offered and sold contracts for investments in gold. The complaint alleged that Pegasus and Brown misstated and omitted material facts concerning: the return investors were to expect and the time in which the return would occur; the risks associated with the investment; and the use of investor proceeds. [SEC v. Pegasus Entrepreneurial Ventures, Inc., et al., CV 90-C-427] (LR-12727)

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## CRIMINAL PROCEEDINGS

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### ERNEST E. MICHAUD PLEADS GUILTY

The Boston Regional Office and the U.S. Attorney's Office for the District of Rhode Island announced that on December 3, 1990 Ernest E. Michaud of Wakefield, Rhode Island pleaded guilty to one count of securities fraud. Michaud was doing business in the name of Brandon Associates, and was the sole owner of Brandon Securities & Investments, Inc., a registered broker-dealer and investment adviser, and Brandon Securities, Inc. a registered commodities broker.

On November 23, 1990, Ernest Michaud, was charged in a one count information with securities fraud. The charges against Michaud stem from his scheme to defraud forty-four investors of approximately \$1.4 million by accepting money from them and failing to make promised investments on their behalf. The information charged that Michaud provided investors with fictitious account statements and caused payments to be made to investors purporting to be interest payments earned on their investments which in actuality were derived from other investors' monies. This matter was referred to the Boston Regional Office by the District 13 Office of the NASD. [U.S. v. Ernest E. Michaud, Crim. No. 90-110T D. Rhode Island] (LR-12726)

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## INVESTMENT COMPANY ACT RELEASES

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### EQUITABLE CAPITAL PARTNERS

A notice has been issued giving interested persons until December 28, 1990 to request a hearing on an application filed by Equitable Capital Partners, L.P., Equitable Capital Partners (Retirement Fund), L.P. (Partnerships), Equitable Deal Flow Fund, L.P., and Equitable Capital Management Corporation (Equitable Capital) for a conditional order under Section 57(i) of the Investment Company Act and Rule 17d-1 thereunder. The requested relief would amend an existing order to (i) permit certain

affiliated persons of The Equitable Life Assurance Society of the United States (Equitable Life) or any of its subsidiaries to serve as directors of Equitable Capital; (ii) permit Equitable Life and certain other affiliates of Equitable Capital to invest as limited partners in certain limited partnerships that will invest in entities in which the Partnerships also invest; and (iii) amend and restate all of the conditions and undertakings contained in the existing order. (Rel. IC-17894 - December 5)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 FIELDCREST CORP, 501 SOUTH CHERRY STREET STE 500, DENVER, CO 80222 (303) 320-1146 - 10,000,000 (\$100,000) COMMON STOCK. 30,000,000 (\$300) COMMON STOCK. 40,000,000 (\$3,200,000) COMMON STOCK. 30,000,000 (\$300) COMMON STOCK. 40,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-37751-D - NOV. 19) (BR. 14 - NEW ISSUE)
  
- S-18 DELTA VENTURES INC, 159 PARK AVE, RUTHERFORD, NJ 07070 (201) 939-7200 - 10,000 (\$25,000) COMMON STOCK. 500,000 (\$1,500,000) COMMON STOCK. 500,000 (\$1,750,000) COMMON STOCK. 500,000 (\$2,250,000) COMMON STOCK. (FILE 33-37853-NY - NOV. 19) (BR. 14 - NEW ISSUE)
  
- F-2 AS EKSPORTFINANS, DRONNING MAUDS GT 15 0250, OSLO 2 NORWAY, 08 - 3,450,000 (\$16,387,500) FOREIGN GOVERNMENT AND AGENCY EQUITY. 5,750,000 (\$23,000,000) FOREIGN GOVERNMENT AND AGENCY EQUITY. (FILE 33-37899 - NOV. 26) (BR. 11 - NEW ISSUE)
  
- S-3 DISNEY WALT CO, 500 S BUENA VISTA ST, BURBANK, CA 91521 (818) 560-1000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-37901 - NOV. 27) (BR. 11)
  
- S-1 AMERICAN LEISURE ENTERTAINMENT CORP, 90 DIVISION AVE, LEVITTOWN, NY 11756 (516) 579-2775 - 437,000 (\$4,370,000) PREFERRED STOCK. 2,185,000 (\$3,277,500) COMMON STOCK. (FILE 33-37907 - NOV. 27) (BR. 11)
  
- S-3 POTLATCH CORP, ONE MARITIME PLZ, SAN FRANCISCO, CA 94111 (415) 576-8800 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-37910 - NOV. 28) (BR. 8)
  
- S-4 PUBLIC STORAGE PROPERTIES XVI INC, 1015 GRANDVIEW AVE, GLENDALE, CA 91201 (818) 244-8080 - 3,737,374 (\$61,255,559) COMMON STOCK. 324,989 (\$3,250) COMMON STOCK. 920,802 (\$9,208) COMMON STOCK. (FILE 33-37931 - NOV. 28) (BR. 5 - NEW ISSUE)
  
- S-3 FIRST SECURITY CORP OF KENTUCKY, ONE FIRST SECURITY PLAZA, LEXINGTON, KY 40507 (606) 231-1000 - 1,000,000 (\$11,500,000) COMMON STOCK. (FILE 33-37932 - NOV. 28) (BR. 1)
  
- S-3 T CELL SCIENCES INC, 38 SIDNEY ST, CAMBRIDGE, MA 02139 (617) 621-1400 - 470,945 (\$1,353,967) COMMON STOCK. (FILE 33-37933 - NOV. 28) (BR. 8)
  
- S-8 VALLICORP HOLDINGS INC, 4995 E CLINTON AVE, FRESNO, CA 93727 (209) 221-2220 - 250,000 (\$1,156,250) COMMON STOCK. (FILE 33-37934 - NOV. 29) (BR. 1)

REGISTRATIONS CONTINUED

- S-8 VALLICORP HOLDINGS INC, 4995 E CLINTON AVE, FRESNO, CA 93727 (209) 221-2220 - 550,000 (\$2,543,750) COMMON STOCK. (FILE 33-37935 - NOV. 29) (BR. 1)
- S-3 AMWEST INSURANCE GROUP INC, 6320 CANOGA AVE STE 300, WOODLAND HILLS, CA 91367 (818) 704-1111 - 33,000 (\$367,290) COMMON STOCK. (FILE 33-37984 - NOV. 28) (BR. 9)
- S-8 CANONIE ENVIRONMENTAL SERVICES CORP, 800 CANONIE DR, PORTER, IN 46304 (219) 926-8651 - 500,000 (\$4,531,250) COMMON STOCK. (FILE 33-37985 - NOV. 28) (BR. 7)
- N-2 AMERICAN ADJUSTABLE RATE TERM TRUST INC 1996, PIPER JAFFRAY TOWER, 222 SOUTH NINTH STREET, MINNEAPOLIS, MN 55402 (612) 342-6402 - 2,300,000 (\$23,000,000) COMMON STOCK. (FILE 33-37987 - NOV. 28) (BR. 16)
- S-8 CHECKPOINT SYSTEMS INC, 550 GROVE RD PO BOX 188, THOROFARE, NJ 08086 (609) 648-1800 - 1,000,000 (\$8,690,000) COMMON STOCK. (FILE 33-37996 - NOV. 29) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 590, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-37997 - NOV. 29) (BR. 22 - NEW ISSUE)
- S-8 SECURITY FINANCIAL HOLDING CO, 505 S DUKE ST, DURHAM, NC 27702 (919) 687-7200 - 120,900 (\$1,198,916.25) COMMON STOCK. (FILE 33-38001 - NOV. 28) (BR. 1)
- S-3 CONSOLIDATED NATURAL GAS CO, CNG TOWER, PITTSBURGH, PA 15222 (412) 227-1000 - 200,000,000 (\$200,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-38002 - NOV. 29) (BR. 7)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 260, 1001 WARRENVILLE RD, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-38005 - NOV. 29) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 261, 1001 WARRENVILLE ROAD, LISLE, IL 60523 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-38006 - NOV. 29) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 262, 1001 WARRENVILLE ROAD, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-38007 - NOV. 29) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST 101TH IN MULTI SERIES, 1001 WARRENVILLE ROAD, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-38008 - NOV. 29) (BR. 18 - NEW ISSUE)
- S-8 SMUCKER J M CO, STRAWBERRY LN, ORRVILLE, OH 44667 (216) 682-3000 - 1,000,000 (\$38,940,000) COMMON STOCK. (FILE 33-38011 - NOV. 29) (BR. 3)

**REGISTRATIONS EFFECTIVE:**

March 31: Standard Brands Paint Company, 33-33506.

August 17: American Depository Shares for The British Petroleum Company P.L.C., 33-36034.

September 19: American Depository Shares for Willis Faber P.L.C., 33-36726.

October 13: Templeton Real Estate Securities Fund, 33-37283.

October 16: National Rural Utilities Cooperative Finance Corporation, 33-34927.

October 25: N.B.W.P., Inc., 33-35933.

October 26: AT&T Capital Corp., 33-36759.

October 30: Hawk Marine Power, Inc., 33-37219-A; Judicate, Inc., 33-37397; Lincoln Financial Corporation, 33-32769 and Air Products and Chemicals, Inc., 33-36974.

October 31: Fibronics International Inc., 33-29330; Ivory Coast, Inc., 33-35908; Legends Company of Chicago, Inc., 33-35673; SB Holdings, Inc., 33-35959; Transamerica Cash Reserve, Inc., 33-37102; Vida Ventures, Ltd., 33-36390C; and Xsirius Superconductivity, Inc., 33-36626.

November 1: American Healthcare Capital Fund, 33-36036-A; California Commercial Bankshares, 33-35823; General Electric Capital Corp., 33-37156; GTE Corporation, 33-36730; Horizon Gold Corporation, 33-34838; MBNA America Bank, N.A. MBNA Credit Card Trust 1990-B, 33-36997; Medenta Corporation, 33-35738; National City Corporation, 33-34923; Nordic Investment Bank, 33-37461; Pamet Systems, Inc., 33-36989; Regency Bancshares Inc., 33-36506; Transamerica Tax-Free Bond Fund, 33-37171; and Valley National Bancorp, 33-36585.

November 2: Centex Corp., 33-37169; First National Bancorp, Inc., 33-36854; General Electric Co., 33-37106; GTE Corporation, 33-37530; One Price Clothing Stores, Inc., 33-37237; Northland Premier Cable Limited Partnership (formerly Northland Preferred Cable Limited Partnership), 33-36405-S; Biltmore Bank Corp., 33-35535; and Geneva Steel, 33-37238.

November 6: General Mills, Inc., 33-37474; The Moran Equity Fund, Inc., 33-35487; Province of Nova Scotia, 33-37467; and UtiliCorp United Inc., 33-37334.

November 7: American Business Credit, Inc., 33-33109-01; American Business Finance Corporation, 33-33109; Bioject Medical Systems, Ltd., 33-36652; Chrysler Auto Receivables Company, 33-37540; Collagen Corporation, 33-37186; Colonial National Bank and Colonial Credit Card Trust 1990-B, 33-37593 and 33-37953-01, respectively; General Electric Capital Corporation, 33-37591; GTECH Corporation, 33-31867; GTECH Holdings Corporation, 33-31867-01; INB Financial Corporation, 33-36566; Metropolitan Financial Corporation, 33-35806; Millfeld Trading Co., Inc., 33-37074; Quincy's Realty, Inc., 33-36345-02; Quincy's Restaurants, Inc., 33-36345-04; Secured Restaurants Trust, 33-36345; Spardee's Realty, Inc., 33-36345-01; Spardee's Restaurants, Inc., 33-36345-03; Texas Eastern Transmission Corporation, 33-37425; Valcom, Inc., 33-37406; Wal-Mart Stores, Inc., 33-37430.

November 8: Berkshire Realty Company, Inc., 33-37592; Broadcast International, Inc., 33-36774; Burlington Northern Railroad Company, 33-37143; FSB Bancorp, Inc., 33-36391-C; General Electric Capital Corp., 33-37101; IDS Life Insurance Company, 33-28976; Lidak Pharmaceuticals, 33-37166; Railroad Financial Corporation, 33-36705; and Utilicorp United Inc., 33-37195.

REGISTRATIONS EFFECTIVE CONT.

November 9: Action Products International, Inc., 33-37618; APA Holdings, Inc., 33-34873; Bankerstrust of Alabama, Inc., 33-36067; DMPF Corp., 33-36374; First Michigan Bank Corporation, 33-37181; Marine Midland Bank, N.A., 33-37227; Monsanto Company, 33-36235; Oxford Consolidated, Inc., 33-36515; Peoples Bartow Corporation, 33-33936-A; Pro-Dex, Inc., 33-35790; Sweet Thanks International, Inc., 33-36285-D; Synovus Financial Corp., 33-37287; and Western Financial Auto Loan 2, Inc. and Western Financial 1990-1 Grantor Trust, 33-30754 and 33-30754-01, respectively.

November 13: American Asset Management Corp., 33-34145; Cel-Sci Corporation, 33-34878; Ethitek Corporation, 33-34862; Imre Corporation, 33-37386; Mountain-Valley Bancshares, Inc., 33-35982; New Golf Concepts, Inc., 33-36244-D; N.S. Bancorp, Inc., 33-36830; Primavera Meats and Italian Specialties, Inc., 33-30275-NY; Psychemidics Corporation, 33-31814; and Script Systems, Inc., 33-33976.

November 14: Citibank, Federal Savings Bank (formerly Citicorp Savings of Illinois), 33-37536-01; Citibank, Federal Savings Bank (formerly Citicorp Savings of FL), 33-37536-03; Citibank Federal Savings Bank (formerly Citicorp Savings), 33-37536-02; Citibank, N.A., 33-37536-05; Citicorp, 33-37536; Citicorp Mortgage, Inc., 33-37536-04; Citicorp Mortgage Securities, Inc., 33-37536-06; Clayton Brown & Associates, Inc., 33-37479; Electronic Clearinghouse, Inc., 33-36042; Information Management Technologies Corporation, 33-36185; Merrill Lynch Global Utility Fund, Inc., 33-37103; Overseas Partners Ltd., 33-37581; Stratford American Corporation, 33-37059; Vector Aeromotive Corp., 33-35458; and York Financial Corp., 33-36877.

November 15: Dean Witter Reynolds Inc., Sponsors of: Sears Equity Investment Trust, Strategic Series 8, 33-33068; and Kemper Investors Life Insurance Co., 33-33547.

November 16: First Financial Bancorp., 33-36647.

November 19: Genentech, Inc., 33-37361.

November 20: Chancellor Fund, Inc., 33-36661; ConAgra, Inc., 33-37811; Eaton Vance Short-Term Global Income Fund, Inc., 33-36507; Familia Mercado, Inc., 33-34883; MCI Communications Corporation, 33-37740; Intervest Mortgage Associates L.P., 33-36336; Metropolitan Financial Corporation, 33-37050; North Shore Gas Company, 33-37332; Southwest Florida Banks, Inc., 33-34839; and USF&G Tax-Exempt Money Market Funds, Inc., 33-36662.

November 21: Ameritech Capital Funding Corporation, 33-36790; American Information Technologies Corporation, 33-36790-01; DLJ Mortgage Acceptance Corp., 33-37812; F.N.B. Corporation, 33-37294; 1st Franklin Financial Corporation, 33-37729; GE Capital Public Finance Inc., 33-36601-02; GECPF-1 Tax-Exempt Grantor Trust Series A, 33-36601-01; GECPF-1 Tax-Exempt Grantor Trust Series B, 33-36601-03; GECPF-1 Tax-Exempt Grantor Trust Series C, 33-36601-04; GECPF-1 Tax-Exempt Grantor Trust Series D, 33-36601-05; GECPF-1 Tax-Exempt Grantor Trust Series E, 33-36601-06; GECPF-1 Tax-Exempt Grantor Trust Series F, 33-36601-07; GECPF-1 Tax-Exempt Grantor Trust Series G, 33-36601-08; GECPF-1 Tax-Exempt Grantor Trust Series H, 33-36601-09; GECPF-1 Tax-Exempt Grantor Trust Series I, 33-36601-10; General Electric Capital Corporation, 33-36601; Global Marine, Inc., 33-37543; GTE Hawaiian Telephone Company Inc., 33-37837; LaserMaster Technologies, Inc., 33-36202; Northern Trust Corporation, 33-36885; Security Pacific Corporation, 33-36897; Triple Threat Enterprises, Inc., 33-36618; and Union Camp Corporation, 33-37715.

REGISTRATIONS EFFECTIVE CONT.

November 23: Int'l Business Machines Corporation, 33-37105.

November 26: Classicar Partners, 33-35581-NY; Dealer Note Trust 1990, 33-36767-01; Navistar Financial Securities Corp., 33-36767; Procter & Gamble Co., 33-37733; Procter & Gamble Employee Stock Ownership Trust of the Profit Sharing Trust and ESOP, 33-37733-01; Sears Receivables Financial Group, Inc., 33-37850; and Sears Credit Account Trust 1990-E, 33-37850-01

November 27: Equifax, Inc., 33-37876; Berger Holdings, Ltd., 33-35898; Galactic Resources Ltd., 33-36117; General Motors Acceptance Corp., 33-37892; IDS Life Insurance Company, 33-28976; Shearson Lehman Brothers Holdings, Inc., 33-37226; and Targeted Duration Trust, 33-34400.

November 28: Fourth Financial Corp., 33-37489; J.C. Bradford & Co., Glickenhau & Co. and Raymond James & Associates, inc., Depositors of: Mint Group 1, 33-35142; and Lojack Corporation, 33-37612.

November 29: APS Acquisition Corporation, 33-36102; Capital Mortgage Plus L.P. and Related FI BUC\$ Associates, Inc., 33-26690 and 33-26690-01, respectively; Commonwealth Cash Reserve Fund, Inc., 33-10754; Raycomm Transworld Industries, Inc., 33-37262; Shawmut Bank, N.A., 33-36615; Shawmut National 1990-A Home Equity Credit Line Trust, 33-36615-01; and The Walt Disney Company, 33-37901.

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ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e.. new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
AIRCOA HOTEL PARTNERS L P	DEPOSITRY UT A		1,963	00929310	
CENTURY CITY INTL HLDGS ET AL	13D	11/21/90	63.3	43.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ASIA PAC FD INC	COM		467	04490110	
HARRIS ASSOCIATES INC	13D	11/23/90	5.4	6.4	UPDATE
CENTOCOR INC	COM		16	15234210	
FMC CORP	13D	11/28/90	0.1	9.7	UPDATE
CENTURY MEDI CORP	COM		1,119	15662030	
TERNER JACOB	13D	5/17/90	25.0	26.9	UPDATE
CHILD WORLD INC	COM		9,375	16871010	
COLE JEFFREY A	13D	11/29/90	82.3	82.3	UPDATE
CRAY COMPUTER CORP	COM		1,435	22522210	
GIGABIT LOGIC INC	13D	11/23/90	8.8	9.9	UPDATE
DEP CORP	COM		0	23320210	
STATE OF WISCONSIN INVEST BD	13D	11/19/90	0.0	5.1	UPDATE
DIGITAL METCOM INC	COM		440	25385820	
DORSKIND ROBERT	13D	11/12/90	18.4	100.0	UPDATE
ESB BANCORP INC	COM		52	26884010	
CENTENNIAL ASSOC	13D	1/10/90	6.0	0.0	NEW
ESCO ELECTRS CORP	COM TR RCPT		1,311	26903020	
BAUPOST LTD PRTS ET AL	13D	11/20/90	11.8	9.5	UPDATE
ELECTRONIC ASSOC INC	COM		0	28555110	
PERELMAN RAYMOND G ET AL	13D	11/28/90	0.0	7.5	UPDATE
FIRST CHICAGO CORP	COM		3,647	31945510	
RATNER GERALD ET AL	13D	11/ 7/90	5.5	0.0	RVISION
GENERAL EMPLOYMENT ENTERPRIS	COM		181	36973010	
CHAVIN LEONARD ET AL	13D	11/28/90	11.4	9.1	UPDATE
GREENMAN BROS INC	COM		326	39537010	
STATE OF WISCONSIN INVEST BD	13D	11/19/90	5.4	7.9	UPDATE
HOTEL INVS TRUST	COMBINED CTF		1,916	44143820	
ROSS LEONARD M ET AL	13D	11/29/90	15.8	7.6	UPDATE
HOUSE FABRICS INC	COM		906	44175810	
FMR CORP	13D	11/21/90	15.6	16.8	UPDATE
INTERNATIONAL RECTIFIER CORP	COM		1,077	46025410	
FIDELITY INTL LTD	13D	11/16/90	9.4	0.0	NEW
INTERNATIONAL RECTIFIER CORP	COM		1,077	46025410	
FMR CORP	13D	10/31/90	9.4	0.0	NEW

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
KANEB SERVICES INC	CL A PFD STOCK		0	48417030	
STEINHARDT MICHAEL H ET AL	13D	10/29/90	0.0	N/A	UPDATE
MARGAUX INC	COM		1,121	56660010	
CLARK STEPHEN H	13D	10/25/90	15.0	5.4	UPDATE
MICRO DISPLAY SYS INC	COM PAR \$0.08		920	59483320	
LORENTZSEN FAMILY TR	13D	11/16/90	6.7	6.5	UPDATE
OWENS & MINOR INC	COM		0	69073010	
STATE OF WISCONSIN INVEST	BD	11/23/90	0.0	5.8	UPDATE
PANSOPHIC SY INC	COM		1,711	69863110	
HARRIS ASSOCIATES INC	13D	11/23/90	9.4	11.5	UPDATE
PERINI INVT PPTYS INC	COM		446	71384310	
HARRIS ASSOCIATES INC	13D	11/23/90	11.5	12.7	UPDATE
RENT A WRECK AMER INC	COM		250	76009810	
CUMBERLAND ASSOCIATES	13D	11/15/90	11.4	12.9	UPDATE
ROOSEVELT BK FSB CHESTRF MO	COM		395	77649310	
CUNDILL PETER & ASSOC LTD	13D	11/20/90	6.9	0.0	NEW
SCI MED LIFE SYS INC	COM		0	80861410	
STATE OF WISCONSIN INVEST	BD	11/13/90	0.0	5.5	UPDATE
STEEL WEST VA INC	COM		535	85815410	
BUNTING ROBERT L JR	13D	11/21/90	10.7	16.8	UPDATE
STUARTS DEPT STORES INC	COM		425	86383910	
AL SABAH MISHAL Y ET AL	13D	11/19/90	9.9	9.0	UPDATE
TPI ENTERPRISES INC	COM		7,599	87262310	
COHEN STEPHEN R	13D	11/29/90	34.8	34.6	UPDATE
U S TR CORP	COM		959	91288310	
CENTRAL CAPITAL CORP	13D	10/18/90	10.5	8.4	UPDATE
VISTA CHEM CO	COM		1,437	92834710	
HARRIS ASSOCIATES INC	13D	11/26/90	13.6	14.6	UPDATE
WEBSTER FINL CORP CONN	COM		261	94789010	
TWEEDY BROWNE CO L P ET AL	13D	11/27/90	7.4	8.8	UPDATE
WESTERN CAPITAL INVT CORP	COM		925	95787810	
BENSON BRUCE D	13D	11/29/90	9.9	6.8	UPDATE
AMERICAN EXPL CO	COM		2,670	02576210	
KIEWIT U S CO ET AL	13D	11/20/90	6.7	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
APCO ARGENTINA INC CAYMAN IS ORD WILLIAMS COS	13D	11/19/90	4,593 62.4	03748910 41.8	UPDATE
CAESARS N J INC CAESARS WORLD INC	COM 14D-1	12/ 4/90	16,115 99.1	12769010 86.6	UPDATE
CASUAL MALE CORP TCM ACQUISITION CORP	COM 13D	12/ 3/90	3,917 70.4	14870810 70.4	UPDATE
COBB RES CORP GOLDEN OIL CO	COM 13D	11/28/90	3,458 43.4	19088310 27.7	UPDATE
CORPORATE CAPITAL RES HEILBRONER & ASSOC ET AL	COM CL A STK 13D	11/ 9/90	1,803 N/A	21987899 N/A	UPDATE
DAVID WHITE INC HEILIGENSTEIN R RON	COMMON STOCK 13D	11/20/90	28 5.3	23899310 0.0	NEW
EAGLE BANCSHARES INC NORO FINANCIAL CORP	COM 13D	12/31/89	80 5.1	26999010 0.0	NEW
GLEASON CORP FIELD POINT CAPITAL MGMT ET AL	COM 13D	11/30/90	571 9.9	37733910 7.5	UPDATE
GRAPHIC SCANNING CORP YAMPOL BARRY	COM 13D	11/ 8/90	1,687 5.2	38868610 3.9	UPDATE
GREATER WASHINGTON INVS DEL JOHNSTON INDS INC ET AL	COM 13D	11/29/90	1,510 36.9	39238810 35.2	UPDATE
HENLEY PPTYS INC HENLEY GRP	CL A 13D	11/23/90	5,989 28.6	42550510 0.0	NEW
IGENE BIOTECHNOLOGY INC DOW CHEMICAL	COM 13D	11/20/90	803 10.3	45169510 10.0	UPDATE
INTERNATIONAL ELECTRONICS IN AGIA INC ET AL	COM NEW 13D	6/19/90	602 21.2	45943640 0.0	NEW
JETBORNE INTL INC GARRICK OVERSEAS INTL ET AL	COM 13D	8/10/90	1,111 16.1	47714410 16.1	UPDATE
KANSAS GAS & ELEC CO KANSAS CITY PMR & LGT CO	COM 14D-1	12/ 3/90	5,325 17.2	48526010 0.0	UPDATE
LEECO DIAGNOSTICS INC WARLICK WILBUR W	COM 13D	11/27/90	286 5.0	52416410 0.0	NEW
LEGAL SOFTWARE SOLUTIONS GEDULD IRWIN	COM 13D	8/29/90	80 2.5	52464710 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MCA INC MATSUSHITA ACQUISITION CORP	COM 14D-1	12/ 3/90	0 0.0	55265310 0.0	NEW
MAJOR RLTY CORP TAMANDA CORP ET AL	COM 13D	11/23/90	445 6.5	56084010 0.0	NEW
MARGAUX INC LEA LEIV	COM 13D	10/ 5/89	379 5.3	56660010 0.0	NEW
MARYLAND FED BANCORP SMITH GORDON V ET AL	COM 13D	11/30/90	302 9.8	57406110 9.8	UPDATE
NATIONAL ENVIRONMENTAL GROUP WOLKOWITZ MORTON	COM 13D	8/30/90	603 5.2	63583510 0.0	NEW
NORTH AMERN VENTURES INC NORTH AMERICAN HLDG CORP	COM 13D	9/19/90	3,214 12.7	65720610 7.7	RVISION
PHARMAKINETICS LABS INC MACKIE ROBERT A JR ET AL	COM 13D	11/21/90	719 7.1	71713110 0.0	NEW
RATNERS GROUP PLC ALBERT COURT TR	SPONSORED ADR 13D	10/26/90	1,035 4.9	75410620 0.0	NEW
UNITED SVCS SOURCE INC KOPPELMAN MURRAY	COM 13D	11/26/90	178 7.6	91147110 0.0	NEW

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## SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.

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