

# sec news digest

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Issue 90-179

**U.S. SECURITIES AND  
EXCHANGE COMMISSION**

September 14, 1990

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## COMMISSION ANNOUNCEMENTS

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### FIRST TRILATERAL MEETING TO BE HELD IN WASHINGTON

Chairman Richard C. Breeden will host the first Trilateral Meeting between regulators from the U.S., the United Kingdom and Japan on September 18 and 19 in Airlie, Virginia.

Participants at the two-day meeting will be Chairman Breeden, John Redwood, Under Secretary for Corporate Affairs of the Department of Trade and Industry, David Walker, Chairman of the Securities Investments Board for the United Kingdom and Nobuhiko Matsuno, Director-General of the Securities Bureau of the Ministry of Finance of Japan. (Press Rel. 90-44)

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS AGAINST ROBERT SCARPETTI

The Commission instituted public proceedings against Robert Scarpetti, president of The Port Washington Fund, Inc. (Fund), a registered investment company. Simultaneously, Respondent submitted an Offer of Settlement wherein, without admitting or denying the findings, he consented to the Commission's Order.

The Order alleges that Scarpetti filed false reports with the Commission; utilized a stale prospectus to sell Fund shares; and accepted an illegal loan from the Fund. It further alleges that Scarpetti aided and abetted the Fund's operation without a board of directors, which resulted in the failure of a board to approve numerous matters they must approve under the Investment Company Act. The Order also alleges that Scarpetti aided and abetted the Fund's failure to maintain certain books and records; its failure to maintain a fidelity bond; its failure to enter into agreements with custodians of its securities; its maintenance of a checking account in which the aggregate balance exceeded the Fund's fidelity bond coverage; its borrowing from a broker; and its failure to ensure against transactions in its redeemable securities at prices not based on current net asset value. Scarpetti is permanently prohibited from association with an investment company; he also undertakes to liquidate the Fund. (Rel. IA-17724)

## ACTION AGAINST WILLIAM DANIEL AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on William Edward Daniel, of San Diego, a former registered representative of an NASD member firm. The NASD censured Daniel, fined him \$2,500, suspended him from association with any NASD member for six months, and required him to requalify by examination before serving again in any registered capacity.

The Commission found, as had the NASD, that Daniel accepted a customer's stop-loss order for securities but failed to execute the transaction in accordance with the customer's instructions. The Commission further found that Daniel subsequently offered to reimburse the customer for her resulting losses provided she withdrew her complaint against him to the NASD. The Commission agreed with the NASD that such conduct was an attempt to impede the NASD's investigation of the matter, and a serious violation of just and equitable principles of trade. (Rel. 34-28408)

## DOUGLAS STOWELL BARRED

The Commission instituted public proceedings against Douglas Stowell (Stowell), a registered representative with a Salt Lake City broker-dealer. Stowell consented to the entry of the Order without admitting or denying the findings (except for those relating to the Permanent Injunction). The Order bars Stowell from associating with any regulated entity for five years.

The Order finds that, in or about 1985, Stowell violated the antifraud and brokerage books and records provisions of the federal securities laws by assisting in an overall scheme to defraud involving the manipulation of GSS Venture Capital Corp. (GSS) stock. Specifically, the Order finds that Stowell arranged for brokerage accounts to be used as nominees for other undisclosed persons in the IPO of GSS securities, and later, delivered out of these accounts to these persons the GSS stock certificates. Further, Stowell caused brokerage records to be false in that they failed to reflect the actual ownership of the accounts. Finally, the Order finds that Stowell was permanently enjoined from future violations of these same provisions in a factually similar action. [SEC v. Douglas Stowell, USDC, ND Illinois, Civil File No. 90 C 4700, filed August 14, 1990] (Rel. 34-28416)

## NASD ACTION AGAINST DAVID ARM AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on David Arm, of New York City, formerly a municipal bond trader for Oppenheimer & Co., Inc. (OPCO). The NASD censured Arm and barred him from association with any NASD member.

The Commission found, as had the NASD, that in 1982 Arm deliberately concealed from OPCO transactions that he effected for the firm's account that were far in excess of his authorized position limit. In affirming the sanctions assessed by the NASD, the Commission noted that Arm had not only breached his fundamental duty of loyalty to OPCO by concealing trades, but had also lied to firm officials in an effort to escape detection. (Rel. 34-28418)

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## CIVIL PROCEEDINGS

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### GREAT LAKES EQUITIES ENJOINED

The Chicago Regional Office announced that on September 4 Judge Paul V. Gadola enjoined defendants Great Lakes Equities, Co., G. Reynolds Sims, Eric R. Bryen and Lawrence M. Kowal from further violations of the securities laws for the violations of the antifraud and net capital provisions of the federal securities laws. Specifically, the court found that defendants GLE, Sims and Bryen made material misrepresentations and/or omissions in the sale of three penny stocks; MSE, GAT and Contach. The court also found that GLE, Sims and Bryen excessively marked-up the price of MSE and Contach. The court found that Kowal made material misstatements and/or omissions with respect to MSE and GAT. GLE, Sims and Bryen also violated the net capital provisions.

The court ordered ancillary relief in the form of disgorgement. The amount of disgorgement is to be determined at a later evidentiary hearing. [SEC v. Great Lakes Equities, et al., (USDC, ED Michigan, Action No. 89 CV 70601, Filed February 23, 1989)] (LR-12616)

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## INVESTMENT COMPANY ACT RELEASES

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### CAPITOL STREET CORPORATION

A notice has been issued giving interested persons until October 9 to request a hearing on an application filed by Capitol Street Corporation (Capitol) and Galaxie Corporation for an order, pursuant to Section 6(c) of the Investment Company Act, exempting Capitol from all provisions of the Act other than Sections 9, 17(a), 17(d) (except to the extent necessary to reduce the number of Capitol shareholders to 100 or fewer), 17(e), 36, and 37 and Rule 17f-2 thereunder until the earlier of either December 31, 1990 or the completion of a transaction that reduces the number of Capitol shareholders to 100 or fewer. (Rel. IC-17739 - September 12)

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## TRUST INDENTURE ACT RELEASES

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### USAIR

The Commission has issued a notice giving interested persons until October 4 to request a hearing on an application by USAir, Inc. (Company), a Delaware corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 (Act), declaring that the trusteeship of The Connecticut National Bank under any one of two or more indentures to be qualified under the Act relating to the Pass Through Certificates is not so likely to involve a material conflict of interest with its trusteeship under (a) eighteen indentures dated January, 1989 through August, 1990 that were not qualified under the Act because the securities were exempt from registration under the Securities Act of 1933 (b) three indentures dated as of November 15, 1989 which were qualified under the Act and (c) nine indentures dated between 1985 and 1987 that

were not qualified under the Act because the securities were exempt from registration under the Securities Act, as to make it necessary in the public interest or for the protection of investors to disqualify The Connecticut National Bank from acting as trustee under each such indenture. (Rel. TI-2249)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A LANDMARK INTERNATIONAL EQUITY FUND, 6 ST JAMES ST, BOSTON, MA 02116 (617) 423-1679  
(FILE 33-36556 - SEP. 07) (BR. 17 - NEW ISSUE)
- S-8 MYERS L E CO GROUP, 1010 JORIE BLVD, STE 200, OAK BROOK, IL 60521 (708) 990-4666 -  
200,000 (\$2,875,000) COMMON STOCK. (FILE 33-36557 - SEP. 07) (BR. 10)
- S-3 RHONE POULENC RORER INC, 500 VIRGINIA DR, FORT WASHINGTON, PA 19034 (215) 628-6000  
- 32,000 (\$2,038,000) COMMON STOCK. (FILE 33-36558 - SEP. 07) (BR. 4)
- S-1 SPECTRUM INFORMATION TECHNOLOGIES INC, 2710 STEMMONS FWY, 800 N TOWER, DALLAS, TX  
75207 (214) 630-9825 - 2,500,000 (\$5,781,250) COMMON STOCK. 2,500,000 (\$8,671,875)  
COMMON STOCK. 250,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 250,000 (\$693,750)  
COMMON STOCK. (FILE 33-36559 - SEP. 07) (BR. 7)
- S-4 FIRSTAR CORP/WI, 777 E WISCONSIN AVE, MILWAUKEE, WI 53202 (414) 765-4321 -  
7,828,054 (\$187,003,495) COMMON STOCK. (FILE 33-36563 - SEP. 07) (BR. 1)
- S-18 VALIANT VENTURES INC, 1375 TOEDTLI DR, BOULDER, CO 80303 (303) 499-5099 - 25,000  
(\$250,000) COMMON STOCK. 10,000 (\$100,000) COMMON STOCK. 137,500 (\$2,062,500)  
COMMON STOCK. 137,500 (\$2,750,000) COMMON STOCK. (FILE 33-36680-D - SEP. 04) (BR. 12)
- S-1 DELAWARE TRUST CO, 900 MARKET ST, WILMINGTON, DE 19899 (000) 000-0000 - 1,000,000  
(\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: FIRST BOSTON CORP,  
MERIDIAN CAPITAL MARKETS INC. (FILE 33-36696 - SEP. 05) (BR. 20 - NEW ISSUE)
- S-1 IEA INCOME FUND XI LP, 540 HOWARD ST, SAN FRANCISCO, CA 94105 (415) 543-7363 -  
1,500,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-36701 - SEP. 06)  
(BR. 4 - NEW ISSUE)
- S-8 PEORIA JOURNAL STAR INC, ONE NEWS PLZ, PEORIA, IL 61643 (309) 686-3000 - 5,000,000  
(\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-36709 - SEP. 06)  
(BR. 11)
- F-6 ERICSSON LM TELEPHONE CO, TELEFONPLAN, S-126 25, STOCKHOLM SWEDEN, V7 - 18,000,000  
(\$900,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-36713 - SEP. 06) (BR. 99)
- F-6 RATNERS GROUP PLC, 15 STRATTON ST, LONDON W1X 5FD ENGLAND, X0 - 15,000,000  
(\$750,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-36715 - SEP. 07) (BR. 0)
- S-3 BANKAMERICA CORP, BANK OF AMERICA CTR, 555 CALIFORNIA ST, SAN FRANCISCO, CA 94104  
(415) 622-2091 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. 20,000,000  
PREFERRED STOCK. \$1,000,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-36718 - SEP. 07)  
(BR. 1)
- S-3 REPUBLIC NEW YORK CORP, 452 FIFTH AVE, NEW YORK, NY 10018 (212) 525-6100 -  
250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-36736 - SEP. 07) (BR. 13)

REGISTRATIONS CONT.

S-6 MUNICIPAL INVT TR FD FIVE HUNDRED MONTHLY PAYMENT SERIES, P O BOX 9051,  
 C/O MERRILL LYNCH PIERCE FENNER & SMITH, PRINCETON, NJ 08543 - INDEFINITE SHARES.  
 DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH,  
 PAINWEBBER INC, PRUDENTIAL BACNE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE  
 33-36737 - SEP. 07) (BR. 22 - NEW ISSUE)

**ACQUISITION OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ALLCITY INS CO PHLCORP INC ET AL	COM 13D	8/22/90	6,161 87.8	01675210 86.5	UPDATE
AMERICA WEST AIRLS INC TRANSPACIFIC ENTR ET AL	COM 13D	8/16/90	5,203 28.3	02365010 27.7	UPDATE
ANAREN MICROWAVE INC ENTWISTLE CO	COM 13D	9/10/90	0 0.0	03274410 N/A	UPDATE
AUTHORIZED DISTRIBUTION NETW WALKER INTL INDS	COM 13D	8/31/90	1,000 8.0	05269010 0.0	NEW
BALLY MFG CORP NUGGET PARTNERS ET AL	COM 13D	9/ 7/90	1,586 5.4	05873210 0.0	NEW
BUILDERS TRANSPORT INC VALENTAS DAVID C ET AL	COM 13D	9/ 7/90	731 14.8	12008410 6.8	UPDATE
CALPROP CORP DEL ZACCAGLIN VICTOR ET AL	COM 13D	8/31/90	1,785 38.6	13135210 38.1	UPDATE
CIVIC BANCORP CARR DON	COM 13D	8/10/90	167 7.1	17878810 3.6	UPDATE
DOUBLE HELIX FILMS INC SILVA JERRY ET AL	COM PAR \$0.01 13D	9/ 6/90	0 0.0	25857330 N/A	UPDATE
ESPEY MFG & ELECTRS CORP ENTWISTLE CO	COM 13D	9/10/90	151 10.5	29665010 15.2	UPDATE
FLIGHT INTL GROUP INC SMITH TECHNOLOGIES	COM 13D	9/ 6/90	833 19.9	33941610 8.0	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
FREQUENCY ELECTRS INC ENTWISTLE CO	COM 13D	9/10/90	200 3.8	35801010 8.7	UPDATE
GIANT PACIFIC PETE 830190 ONTARIO INC	COM 13D	2 7/ 9/90	4,155 48.2	37452610 0.0	NEW
GOLD EXPRESS CORP DEGERSTROM N A INC	COM 13D	8/ 1/90	2,557 13.9	38099010 8.4	UPDATE
KENTUCKY MED INS CO BGC SPECIAL EQUITY L P	CL A 13D	9/ 7/90	329 26.3	49135910 19.8	UPDATE
KINARK CORP BUTLER LAWRENCE ET AL	COM 13D	9/ 6/90	311 8.8	49447410 5.9	UPDATE
LARRYS ICE CREAM INC KUMAR ROGER ET AL TRUSTEES	COM 13D	9/ 7/90	12,057 72.0	51729910 62.2	UPDATE
LINCOLN N C RLTY FD INC GAON DAVID ET AL	COM 13D	8/24/90	192 9.6	53404010 8.6	UPDATE
MICROFRAME INC DEIXLER STEPHEN M	COM 13D	6/20/90	2,587 26.3	59491510 24.4	UPDATE
NEWCOR INC MITCHELL CORP OF OMOSSO	COM 13D	8/23/90	522 16.1	65118610 16.1	UPDATE
NOBLE DRILLING CORP GENERAL ELEC CAPITAL CORP	COM 13D	8/28/90	4,750 14.5	65504210 23.0	UPDATE
ORYX ENERGY COMPANY GLENMEDE TRUST CO	COM 13D	9/11/90	9,665 9.2	68799010 26.6	UPDATE
PHARMACONTROL CORP POLYSTAR CORP	COM 13D	8/23/90	10,500 48.5	71691010 0.0	NEW
POP RADIO CORP HUSSEY ROBERT F	COM 13D	9/ 4/90	238 7.2	73281710 7.2	UPDATE
QANTEL CORP EDELMAN ASHER B. ET AL	COM 13D	9/11/90	867 5.4	74690610 6.4	UPDATE
SANMARK STARDUST INC DAVID ANNIE	COM 13D	9/ 5/90	1,221 7.6	80105010 12.3	NEW
SANMARK STARDUST INC DAVID ANNIE	COM 13D	9/ 5/90	1,221 7.6	80105010 12.3	UPDATE
SUMMIT TECHNOLOGY INC PRUTECH RESH & DEVL PRTSHP II	COM 13D	8/27/90	1,323 10.7	86699110 15.2	UPDATE
TODD SHIPYARDS CORP ENTWISTLE CO	PFD A EXCV \$3.08 13D	9/10/90	37 3.3	88903920 0.0	NEW
TRANSCANADA PIPELINES LTD BCE INC	COM 13D	9/10/90	37,647 24.5	89352610 31.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
WICHITA RIVER OIL CORP DEL COM			284	96735210	
JEANCON RONALD D	130	8/14/90	5.5	7.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	CODE	1	2	3	4	5	6	7	8	DATE	STATE 8K ITEM NO. COMMENT
DIXON CAPITAL CORPORATION	CO					X		X		01/26/90	
DYNATEC INTERNATIONAL INC	UT					X		X		11/01/89	
DYNATEC INTERNATIONAL INC	UT					X		X		03/16/90	
DYNATEC INTERNATIONAL INC	UT					X		X		07/12/90	
E SYSTEMS INC	DE					X		X		08/27/90	
ENERGY VENTURES INC /DE/	DE							X		06/21/90	AMEND
ENERGY VENTURES INC /DE/	DE							X		07/09/90	AMEND
ENVIRONMENTAL DIAGNOSTICS INC	DE					X				09/07/90	
ENZON INC	DE					X				07/02/90	
EPIC HEALTHCARE GROUP INC /DE/	DE					X				09/07/90	
EQUIMARK CORP	DE					X				09/06/90	
ESARCO INTERNATIONAL INC	DE							X		08/23/90	AMEND
ESARCO INTERNATIONAL INC	DE					X				08/23/90	AMEND
FAIRVIEW MOUNTAIN GOLD INC	WA			X						09/07/90	
FASTCOMM COMMUNICATIONS CORP	VA					X				09/05/90	
FIRST CHATTANOOGA FINANCIAL CORP	TN					X		X		02/07/90	AMEND
FIRST FINANCIAL BANCORP /OH/	OH					X		X		09/07/90	
FIRST NATIONWIDE BANK SERIES 1989 AMRES						X		X		08/27/90	
FIRST NATIONWIDE BANK SERIES 1989 AMRES						X				08/27/90	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-						X				08/27/90	
FIRST NATIONWIDE BANK SERIES 1989 FNB 2						X				08/27/90	
FIRST NATIONWIDE BANK SERIES 1989 FNB-1						X				08/27/90	
FIRST NATIONWIDE BANK SERIES 1989 ICAMC	CA					X				08/27/90	
FIRST SECURITY CORP /DE/	DE					X				08/22/90	
FISHER TRANSPORTATION SERVICES INC	DE					X		X	X	08/31/90	
FLEA FAIR USA INC	NV					X		X		08/14/90	
FLEET MORTGAGE SECURITIES INC	RI					X		X		08/25/90	
GEMINI TECHNOLOGY INC						X		X		07/20/90	
GENDEX CORP	DE			X				X		08/28/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GRAYHOUND ELECTRONICS INC	DE				X	X				08/20/90	
HALLWOOD INDUSTRIES INC	WV	X				X				09/04/90	
HASBRO INC	RI				X	X				08/23/90	
HATHAWAY CORP	CO	X				X				08/31/90	
HEIST C H CORP	NY				X		X			08/27/90	
INTERACTIVE MEDICAL TECHNOLOGIES LTD	DE				X					08/30/90	
IRWIN UNION CORP	IN				X	X				08/21/90	
JOHNSON CONTROLS INC	WI				X	X				09/07/90	
JPS TEXTILE GROUP INC /DE/	DE				X					07/20/90	
JUSTIN INDUSTRIES INC	TX				X					09/07/90	
KAY JEWELERS INC	DE				X	X				09/06/90	
MAF BANCORP INC	DE	X								08/31/90	
MARGATE VENTURES INC	DE					X				07/19/90	AMEND
MARINE MIDLAND BANK N A					X	X				07/16/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X	X				05/29/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X	X				06/12/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X	X				06/26/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X	X				07/10/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X	X				07/10/90	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X	X				07/10/90	
MEDCO RESEARCH INC	CA				X					08/27/90	
MEDICAL IMAGING CENTERS OF AMERICA INC	CA	X				X				08/30/90	
MEDICAL TECHNOLOGY SYSTEMS INC /DE/	DE	X			X					09/02/90	
MEPC CAPITAL CORP	DE				X	X				08/31/90	
MEPC CAPITAL CORP II	NV				X	X				08/31/90	
METROPOLITAN MORTGAGE & SECURITIES CO IN	WA				X					08/28/90	
ML TRUST XLIV					X	X				08/29/90	
MORTON INTERNATIONAL INC	IN				X					09/07/90	
NATIONAL MEDIA HOLDING CO INC	CO	X				X				09/05/90	
NL INDUSTRIES INC	NJ				X	X				09/05/90	
NOBLE ROMANS INC	IN				X	X				09/06/90	
NOMURA MORTGAGE CAPITAL CORP /DE/	DE				X	X				07/17/90	
NOVEN PHARMACEUTICALS INC	DE	NO ITEMS								04/27/90	AMEND
NSC SERVICE GROUP INC	DE	X				X				07/27/90	
OHIO BANCORP	OH				X					09/04/90	
OMNITEC INC	NV	X				X				09/04/90	
ORBITRON CAPITAL CORP	DE				X					08/06/90	
OZITE CORP	TX	X				X				08/24/90	
PEOPLES MID ILLINOIS CORP	DE				X					08/15/90	
PHLCORP INC	PA	X								09/05/90	
PLM INTERNATIONAL INC	DE					X	X			09/10/90	
PROBAC INTERNATIONAL CORP	FL				X					09/05/90	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X				08/25/90	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT	CA				X	X				08/24/90	
RESERVE INDUSTRIES CORP /NM/	NM						X			08/06/90	
RHODES INC	GA	X				X				08/29/90	
ROYALPAR INDUSTRIES INC	NY				X					08/27/90	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA				X	X				08/27/90	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA				X	X				08/27/90	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA				X	X				08/27/90	
RYLAND MORTGAGE SECURITIES CORPORATION S	DE				X	X				08/27/90	
SCI SYSTEMS INC	DE	X			X	X				08/23/90	
SCIENTIFIC SOFTWARE INTERCOMP INC	CO				X					09/01/90	
SEA CONTAINERS LTD					X					09/05/90	
SEARS MORTGAGE SEC COR MUL CLA PA THR CE	DE				X	X				09/01/90	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X				09/01/90	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X				09/01/90	
SEARS MORTGAGE SECURITIES CORP	DE				X	X				09/01/90	