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U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 90-144

July 26, 1990

## RULES AND RELATED MATTERS

### LETTER RE SECTION 28(e)

On July 25, the Commission authorized the Division of Market Regulation to send a letter to Charles Lerner, Director of Enforcement of the Department of Labor, indicating that the safe harbor in Section 28(e) of the Securities Exchange Act of 1934 does not encompass transactions in securities executed by a broker-dealer on a principal (including riskless principal) basis, and also does not include transactions in financial futures. FOR FURTHER INFORMATION, PLEASE CONTACT: Robert Colby at (202) 272-2844.

## ADMINISTRATIVE PROCEEDINGS

### JOHN F. GARVAN BARRED

Administrative Law Judge Jerome K. Soffer has issued an initial decision barring John F. Garvan from association with any broker or dealer.

The sanction imposed was based upon findings that Garvan, while employed as a registered representative for two broker-dealers, had been convicted on three occasions within the last 10 years in the State of Wisconsin of various felonies, including forgery, attempted theft, welfare fraud and conversion to his own use of funds invested with him by brokerage customers.

### ALEXANDER TIHONOW BARRED

The Commission instituted public administrative proceedings against Alexander Tihonow, a former operations clerk for a broker-dealer registered with the Commission, under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, based upon a criminal conviction of one count of mail fraud in the U.S. District Court for the Northern District of Illinois. Simultaneously, respondent submitted an offer of settlement which the Commission accepted. Accordingly, the Commission entered an Order Instituting Public Proceedings, Making Findings and Imposing Remedial Sanctions which finds, among other things, that Tihonow devised a scheme to obtain money and did so obtain \$1,474,067 from client accounts of his employer by selling securities from those accounts and causing such proceeds to be transferred to bank accounts controlled by him. The Commission barred respondent from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. (Rel. 34-28229)

**HARRY KENNING JR. BARRED**

The Commission announced the institution of administrative proceedings against Harry A. Kenning, Jr. (Kenning), of Atlanta, Georgia on July 18. Kenning is president and sole owner of H.A. Kenning Investments, Inc., (Registrant), a registered broker-dealer. Pursuant to his consent, Kenning was barred from association with regulated entities; he did not admit or deny the findings, except that he admitted being enjoined from violating the securities laws.

The Commission found that Kenning, in addition to being enjoined, had sold securities of customers and converted over \$800,000 in violations of the anti-fraud provisions, and that he aided and abetted Registrant's violations of the broker-dealer net capital and books and records rules. (Rel. 34-28230)

**ROBERT E. LANE SANCTIONED**

The Commission has issued an Order Instituting Public Administrative Proceedings (Order) under the Securities Exchange Act of 1934 against Robert E. Lane (Lane), a former registered representative associated with First American National Securities. Simultaneously, the Commission accepted Lane's Offer of Settlement, whereby Lane consented to the Order, without admitting or denying the findings contained therein.

On the basis of the Order and the Offer of Settlement, the Commission found that Lane fraudulently offered and sold unregistered BGL, Inc. securities by misrepresenting, among other things, that investor proceeds would be used to purchase the common stock of A.L. Williams Corporation, when the proceeds, in fact, were misappropriated for Lane's personal benefit and used to repay investors who had demanded return of their principal. Through BGL, Inc., Lane operated as an unregistered investment company. On July 11, 1990, Lane consented to the entry of a permanent injunction and ancillary relief in the U.S. District Court for the Western District of Pennsylvania, without admitting or denying the allegations in the Commission's complaint. The disgorgement amount was waived based upon Lane's demonstrated financial inability to pay. Based upon the above findings and the Offer of Settlement, Lane was barred from association with any broker, dealer, municipal securities dealer, investment company or investment adviser. (Rel. 34-28231)

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**INVESTMENT COMPANY ACT RELEASES**

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**TRIANON INCOME SHARES**

An order has been issued on an application filed by Trianon Income Shares, Inc. declaring that it has ceased to be an investment company. (Rel. IC-17611, July 24)

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**SELF-REGULATORY ORGANIZATIONS**

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**ACCELERATED APPROVAL OF PROPOSED RULE CHANGE**

The Commission approved a proposed rule change by Delta Government Options Corporation (SR-DGOC-90-05), on an accelerated basis, to revise its definition of "expiration date." (Rel. 34-28253)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 G E D INTERNATIONAL INC, 5780 LINCOLN DR, EDINA, MN 55436 (612) 936-7661 - 1,600,000 (\$800,000) COMMON STOCK. (FILE 33-35793-C - JUL. 10) (BR. 5 - NEW ISSUE)
- S-18 MINES WEST INC /NV/, 4802 NORTH 12TH STREET SUITE 2029, PHOENIX, AZ 85014 (602) 266-5544 - 1,666,667 (\$5,000,001) COMMON STOCK. 492,666 (\$1,477,998) COMMON STOCK. 166,667 (\$100) WARRANTS, OPTIONS OR RIGHTS. 166,667 (\$600,001) COMMON STOCK. UNDERWRITER: MARICH R B INC. (FILE 33-35800-D - JUL. 10) (BR. 1 - NEW ISSUE)
- S-4 KOGER REALTY INC, 3986 BLVD CENTER DR STE 101, JACKSONVILLE, FL 32207 (904) 396-5201 - 13,050,000 (\$130,500,000) COMMON STOCK. (FILE 33-35903 - JUL. 17) (BR. 5 - NEW ISSUE)
- S-1 FIRST INTERSTATE BANK OF WASHINGTON NA, 999 THIRD AVENUE, SEATTLE, WA 98104 (206) 292-3599 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE 33-35904 - JUL. 17) (BR. 12 - NEW ISSUE)
- S-18 ARGO FIRST CAPITAL CORP, 1109 RIDGELEY DR, HOUSTON, TX 77055 (713) 464-2691 - 25,000 (\$300,000) COMMON STOCK. 25,000,000 (\$750,000) COMMON STOCK. 2,500 (\$36,000) WARRANTS, OPTIONS OR RIGHTS. 25,000,000 (\$1,250,000) COMMON STOCK. UNDERWRITER: CASTLE SECURITIES CORP. (FILE 33-35909 - JUL. 17) (BR. 14 - NEW ISSUE)
- S-B QUEENSLAND TREASURY CORP, 611 NORTH LARCHMONT BLVD, C/O M BORZI OBE COMMISSIONER FOR QUEENSL, LOS ANGELES, CA 90004 - 500,000,000 (\$500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-35910 - JUL. 18) (BR. 9)
- S-8 POLICY MANAGEMENT SYSTEMS CORP, ONE PMS CTR, PO BOX TEN, COLUMBIA, SC 29202 (803) 735-4000 - 406,800 (\$13,404,060) COMMON STOCK. 1,200,000 (\$33,718,460) COMMON STOCK. (FILE 33-35917 - JUL. 18) (BR. 13)
- S-8 GENRAD INC, 300 BAKER AVE, CONCORD, MA 01742 (617) 369-4400 - 750,000 (\$3,094,000) COMMON STOCK. (FILE 33-35918 - JUL. 18) (BR. 13)
- S-8 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 - 4,000,000 (\$912,000,000) COMMON STOCK. (FILE 33-35919 - JUL. 18) (BR. 13)
- S-3 CSX CORP, ONE JAMES CNTR, 901 E CARY ST, RICHMOND, VA 23219 (804) 782-1400 - 750,000,000 (\$750,000,000) STRAIGHT BONDS. (FILE 33-35920 - JUL. 18) (BR. 13)
- S-1 Y&A GROUP INC, 777 CRAIG RD, ST LOUIS, MO 63141 (314) 993-1650 - 1,840,000 (\$37,950,000) COMMON STOCK. (FILE 33-35937 - JUL. 18) (BR. 9)
- S-1 PAINWEBBER R&D PARTNERS III L P, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 - 5,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: PAINWEBBER DEVELOPMENT CORP. (FILE 33-35938 - JUL. 18) (BR. 8 - NEW ISSUE)
- S-8 AIR & WATER TECHNOLOGIES CORP, US HIGHWAY 22 WEST & STATION RD, BRANCHBURG, NJ 08876 (201) 685-4000 - 20,000 (\$588,800) COMMON STOCK. 5,000 (\$135,650) COMMON STOCK. (FILE 33-35939 - JUL. 18) (BR. 8)
- S-4 CB&T FINANCIAL CORP, 103 ADAMS ST, PO BOX 432, FAIRMONT, WV 26554 (304) 363-5800 - 75,357 (\$941,962.50) COMMON STOCK. (FILE 33-35940 - JUL. 18) (BR. 1)
- S-1 BELMAC CORP /FL/, 4830 WEST KENNEDY BLVD SUITE 548, TAMPA, FL 33609 (813) 286-4401 - 5,243,808 (\$27,202,254) COMMON STOCK. (FILE 33-35941 - JUL. 18) (BR. 4)

REGISTRATIONS CONT.

- S-1 WESTERN FINANCIAL AUTO LOANS 2 INC, 10140 CAMPUS POINT DR, SAN DIEGO, CA 92121 (619) 546-2600 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 33-35942 - JUL. 18) (BR. 11)
- S-3 NORTH CANADIAN OILS LTD, 112 4TH AVE SW, 700 SUN LIFE PLZ III, CALGARY ALBERTA CANADA T2P 4B2, AO (212) 344-1866 - 33,230 (\$506,757.50) COMMON STOCK. (FILE 33-35943 - JUL. 17) (BR. 4)
- S-8 APOGEE ENTERPRISES INC, 7900 XERXES AVE S STE 1944, MINNEAPOLIS, MN 55431 (612) 835-1874 - 750,000 (\$13,500,000) COMMON STOCK. (FILE 33-35944 - JUL. 18) (BR. 10)
- S-8 TIME WARNER INC, TIME & LIFE BLDG ROCKFELLER CENTER, 75 ROCKEFELLER PLAZA, NEW YORK, NY 10020 (212) 484-8000 - 25,000 (\$2,517,187.50) COMMON STOCK. (FILE 33-35945 - JUL. 18) (BR. 11)
- F-6 HAVAS, 48 WALL STREET, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$5,000,000) COMMON STOCK. (FILE 33-35946 - JUL. 18) (BR. 99 - NEW ISSUE)
- S-8 MERRY GO ROUND ENTERPRISES INC, 3300 FASHION WAY, JOPPA, MD 21085 (301) 583-1000 - 878,500 (\$21,303,625) COMMON STOCK. (FILE 33-35947 - JUL. 18) (BR. 2)
- S-2 LO JACK CORP, 72 RIVER PK, NEEDHAM, MA 02194 (617) 444-4900 - 122 (\$12,265,000) CONVERTIBLE DEBENTURES AND NOTES. 2,430,023 (\$9,720,000) WARRANTS, OPTIONS OR RIGHTS. 2,517,529 COMMON STOCK. (FILE 33-35948 - JUL. 18) (BR. 3)
- S-2 KEYSTONE CONSOLIDATED INDUSTRIES INC, 5430 LBJ FWY STE 1440, THREE LINCOLN CENTRE, DALLAS, TX 75240 (214) 458-0028 - 1,725,000 (\$38,596,875) COMMON STOCK. (FILE 33-35949 - JUL. 19) (BR. 6)
- S-1 RANDOM ACCESS INC, 2370 S TRENTON WAY, STE G, DENVER, CO 80231 (303) 745-9600 - 575,000 (\$2,156,250) COMMON STOCK. 709,945 (\$1,544,890) COMMON STOCK. 50,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 349,450 (\$698,900) COMMON STOCK. 34,945 (\$70,764) COMMON STOCK. (FILE 33-35950 - JUL. 19) (BR. 9)
- S-8 DELPHI INFORMATION SYSTEMS INC /DE/, 31416 W AGOURA RD, WESTLAKE VILLAGE, CA 91361 (818) 706-8989 - 200,000 (\$1,350,000) COMMON STOCK. (FILE 33-35952 - JUL. 18) (BR. 9)
- S-3 AMERICAN AIRLINES INC, 4200 AMERICAN BLVD, FT WORTH, TX 76155 (817) 967-1234 - 805,000,000 (\$343,954,000) STRAIGHT BONDS. (FILE 33-35953 - JUL. 19) (BR. 3)
- S-8 FRANKLIN ELECTRIC CO INC, 400 E SPRING ST, BLUFFTON, IN 46714 (219) 824-2900 - 200,000 (\$2,150,000) COMMON STOCK. (FILE 33-35958 - JUL. 19) (BR. 8)
- S-8 FRANKLIN ELECTRIC CO INC, 400 E SPRING ST, BLUFFTON, IN 46714 (219) 824-2900 - 532,800 (\$572,760) COMMON STOCK. (FILE 33-35962 - JUL. 19) (BR. 8)
- S-3 UNITEL VIDEO INC/DE, 515 W 57TH ST, NEW YORK, NY 10019 (212) 265-3600 - 497,233 (\$3,915,710) COMMON STOCK. (FILE 33-35963 - JUL. 19) (BR. 12)

REGISTRATIONS EFFECTIVE

- June 22: Pikeville National Corporation, 33-35138.
- June 29: PCI Associates No. 8 Limited Partnership, 33-34824-S.
- July 3: American Express Company, 33-35726.
- July 5: Galactic Resources Ltd., 33-34569; and Sterling Software, Inc., 33-35433.
- July 6: Community National Bancorporation of South Carolina, Inc., 33-32999; Countrywide Credit Industries, Inc., 33-34718; and Mizlou Communications Company, Inc., 33-35771.
- July 9: Fleet/Norstar Financial Group, Inc., 33-35066; Healthcare Services Group, Inc., 33-35165; Nordstrom, Inc., 33-35370; and Smith Barney Mortgage Capital Corp., 33-35480.
- July 10: Orthopedic Services, Inc., 33-34934; and Southern National Corporation, 33-34330.

REGISTRATIONS EFFECTIVE CONT.

July 11: General Communications, Inc., 33-35495; The Infinity Funds, Inc., 33-34080; and Southern National Corporation, 33-35141.

July 12: Maytag Corporation, 33-35219; Melville Corporation, 33-34946; NET 3 L.P., 33-33486; Tele-Communications, Inc., 33-34713; and Texas Utilities Electronic Company, 33-35614.

July 13: Carolco Pictures Inc., 33-35424; ES&L Bancorp, Inc., 33-33998; The Montgomery Funds, 33-34841; and The Timken Company, 33-35773.

July 16: Cardinal Distribution, Inc., 33-35466; Exxon Capital Corporation, 33-35578 and 33-35578-01; First Hawaiian, Inc., 33-34486; Herman Miller, Inc., 33-35397; Huntindon International Holdings plc, 33-34859; Kimmins Environmental Services Corp., 33-35378; Wal-Mart Stores, Inc., 33-35710; and Providence de Quebec.

July 17: Alias Research Inc., 33-35061; Ameritas Variable Life Insurance Separate Account VA-2, 33-33844; Bizmart, Inc., 33-35236; Dillard Department Stores, Inc., 33-35591; Dreyfus Variable Investment Fund, 33-13690; The European Warrant Fund, Inc., 33-35038; FCC 1990-A Grantor Trust, 33-35252, and 33-35252-01; Kaneb Services, Inc., 33-35624; Ryka Inc., 33-33754; Services Resources Corporation, 33-35896.

**ACQUISITION OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
DOVER REGIONAL FINANCIAL SHA NORTHWAY JOHN F ET AL	SH BEN INT 13D	7/12/90	51 6.8	26040910 5.7	UPDATE
FABRI CTRS AMER INC SHUFRO ROSE & EHRMAN	COM 13D	7/17/90	316 6.3	30284610 7.3	UPDATE
FIRST BK SYS INC CORPORATE ADVISORS ET AL	COM 13D	7/18/90	10,440 13.6	31927910 13.6	UPDATE
GREAT AMERN MGMT & INVT INC EQUITY HOLDINGS	COM PAR \$0.01 13D	7/18/90	10,175 91.5	38989320 92.2	UPDATE
GREATER WASHINGTON INVS DEL JOHNSTON INDS INC ET AL	COM 13D	7/ 9/90	1,442 35.2	39238810 34.2	UPDATE
A P GREEN INDS INC EAST ROCK PTNRS	COM 13D	7/19/90	197 7.3	39305910 8.6	UPDATE

## ACQUISITIONS CONT.

HARLEY DAVIDSON INC HARRIS ASSOCIATES INC	COM 13D	MOJ 7/11/90	1,266 7.3	41282210 8.2	UPDATE
HEARTLAND PARTNERS L P SHEARSON LEHMAN HUTTON	UT LTD PARTNER 13D	7/10/90	188 8.8	42235710 0.0	NEW
HOTEL INVS TRUST ROSS LEONARD M ET AL	COMBINED CTF 13D	7/18/90	804 6.6	44143820 6.6	UPDATE
IFR SYSTEMS INC STATE OF WISCONSIN INVEST	COM BD 13D	7/10/90	461 7.7	44950710 6.3	UPDATE
INTERNEURON PHARMACEUTICALS DAVIS J MORTON	COM 13D	6/29/90	2,520 14.5	46057310 11.8	UPDATE
KANSAS GAS & ELEC CO KANSAS CITY PWR & LGT CO	COM 14D-1	7/23/90	0 0.0	48526010 0.0	NEW
KENTUCKY MED INS CO RICHIE JAMES A	CL A 13D	7/12/90	84 6.7	49135910 0.0	NEW
MAF BANCORP INC HANAUER JOE F	COM 13D	6/29/90	203 5.8	55399810 0.0	NEW
MACK TRUCKS INC REGIE NAT DES USINES RENAULT	COM 14D-1	7/20/90	25,843 87.0	55451110 87.0	UPDATE
MARK CTLS CORP NEW ELLISTAN PARTNERS L P ET AL	COM 13D	7/12/90	345 7.1	57099310 5.8	UPDATE
MEDCO RESH INC SALVANI JOSEPH ET AL	COM 13D	7/13/90	566 6.6	58405910 5.5	UPDATE
NAVISTAR INTL CORP STATE OF MICH STATE TREASURER	COM 13D	7/18/90	18,227 7.2	63890110 5.6	UPDATE
NEWPORT ELECTRS INC HOLLANDER MILTON B ET AL	COM 13D	7/18/90	682 61.6	65184710 58.9	UPDATE
PANSOPHC SY INC HARRIS ASSOCIATES INC	COM 13D	7/10/90	1,716 9.3	69863110 10.6	UPDATE
PEC ISRAEL ECONOMIC CORP IDB DEVELOPMENT CORP LTD ET AL	COM 13D	7/ 2/90	6,597 90.1	70509810 82.9	UPDATE
PHOTO ACOUSTIC TECHN ROHDE TED ET AL	COM 13D	7/12/90	167 5.9	71921630 5.2	UPDATE
PIER 1 IMPORTS INC DEL STATE OF WISCONSIN INVEST	COM BD 13D	7/12/90	2,657 7.5	72027910 6.5	UPDATE
POPE EVANS & ROBBINS INC FIRST EXECUTIVE CORP ET AL	COM 13D	1/11/90	4,852 24.0	73285210 24.0	RVSION
REGAL INTL INC ZURICH CORP ET AL	COM 13D	7/10/90	12,000 45.3	75881910 45.3	UPDATE
REGENCY EQUITIES CORP FIRST EXECUTIVE CORP ET AL	COM 13D	7/18/90	36,602 41.9	75885510 0.0	NEW
SEATTLE FILMWORKS INC SIMMS ROBERT A	COM 13D	7/11/90	131 7.2	81257210 5.5	UPDATE

## ACQUISITIONS CONT.

SYNTECH INTL INC SIMMET JOHN L ET AL	COM	13D	7/19/90	652 11.1	87161110 8.0	UPDATE
TVX BROADCAST GROUP INC GABELLI GRP ET AL	COM	13D	7/13/90	590 10.0	87308010 0.0	NEW
UAL CORP UNITED EMPLOYEE AQUISITION	COM	13D	7/ 3/90	0 0.0	90254910 0.0	UPDATE
U S TR CORP CENTRAL CAPITAL CORP	COM	13D	7/ 5/90	959 10.2	91288310 8.1	UPDATE
VISTA CHEM CO HARRIS ASSOCIATES INC	COM	13D	7/10/90	1,764 16.7	92834710 18.0	UPDATE
WYLE LABS STATE OF WISCONSIN INVEST	COM BD	13D	7/11/90	550 5.7	98305110 7.0	UPDATE
AERO SVCS INTL INC ALINCO ET AL	COM	13D	7/12/90	984 17.9	00791310 0.0	NEW
AERO SVCS INTL INC PACIFIC BASIN CO ET AL	COM	13D	7/16/90	4,186 59.9	00791310 58.3	UPDATE
AERO SVCS INTL INC STARER ROBERT L	COM	13D	7/12/90	1,984 31.1	00791310 31.1	UPDATE
AERO SVCS INTL INC PACIFIC BASIN CO ET AL	PFD A CV \$0.90	13D	7/16/90	229 84.5	00791320 81.0	UPDATE
AUTOMATED SYS INC CADENCE DESIGN SYS INC	COM	13D	7/12/90	3,248 100.0	05288710 N/A	UPDATE
BEST BUY INC FIDELITY INTL LTD	COM	13D	7/14/90	498 6.0	08651610 5.0	UPDATE
BEST BUY INC FMR CORP	COM	13D	7/13/90	498 6.0	08651610 5.0	UPDATE
BUELL INDS INC GAMCO INVESTORS INC ET AL	COM	13D	7/18/90	0 0.0	11906110 7.3	UPDATE
CHRONAR CORP SHEET METAL WORKERS PENS	COM FD	13D	7/20/90	26,588 68.0	17113310 24.7	UPDATE
CLEVETRUST RLTY INVS NATL FINL REALTY TRST ET AL	SH BEN INT	13D	6/26/90	379 19.2	18678010 19.7	UPDATE
CONVERTIBLE HLDGS INC BEDNARSKI STANISLAW H	CAP SH	13D	7/11/90	750 5.5	21255110 0.0	NEW
DIGI INTL INC FIDELITY INTL LTD	COM	13D	7/11/90	187 4.9	25379810 6.2	UPDATE
DIGI INTL INC FMR CORP	COM	13D	7/10/90	187 4.9	25379810 6.2	UPDATE
FISCHBACH CORP APL CORP ET AL	COM	13D	7/17/90	0 0.0	33765910 55.9	UPDATE
FLIGHT INTL GROUP INC SMITH TECHNOLOGIES	COM	13D	7/20/90	333 9.0	33941610 22.5	UPDATE

## ACQUISITIONS CONT.

GRAPHIC SCANNING CORP GAMCO INVESTORS INC ET AL	COM	13D	7/19/90	14,821 45.8	38868610 44.7	UPDATE
HART HLDG CO HART JAMES W	COM	13D	7/16/90	15,174 92.8	41608610 97.1	UPDATE
HOSPITAL STAFFING SVCS INC O'DONNELL DAVIS MGMT	COM	13D	7/12/90	224 5.6	44090010 0.0	NEW
KCR TECHNOLOGY INC MOORE BUSINESS FORMS ET AL	COM PAR \$0.005	13D	7/ 1/90	11,402 64.8	48243320 71.8	UPDATE
LO-JACK CORP UNION CARBIDE CORP ET AL	COM	13D	5/16/90	3,399 34.3	53945110 0.0	NEW
MACK TRUCKS INC REGIE NAT DES USINES RENAULT	COM	14D-1	7/23/90	25,843 87.0	55451110 87.0	UPDATE
MEDICAL CARE INTL INC FIDELITY INTL LTD	COM	13D	5/18/90	1,343 6.9	58450510 0.0	NEW
MEDICAL CARE INTL INC FMR CORP	COM	13D	6/18/90	1,343 6.9	58450510 0.0	NEW
MENTOR CORP MINN FMR CORP	COM	13D	7/16/90	455 4.3	58718810 7.4	UPDATE
MILTON ROY CO SUNDSTRAND CORP	COM	13D	7/23/90	796 13.7	60210810 13.7	UPDATE
PATLEX CORP IRMAS SYDNEY M ET AL	COM	13D	6/12/90	362 5.5	70324410 0.0	NEW
POLIFLY FINL CORP AMER SECURITIES CORP, CLIENTS	COM	13D	7/12/90	45 2.0	73111310 7.4	UPDATE
ROYAL INTL OPTICAL CORP PRICE MARTIN L	COM	13D	6/28/90	0 0.0	78031510 12.7	UPDATE
SEARCH NAT RES INC MYERS SAM B JR ET AL	COM NEW	13D	7/ 6/90	2,928 82.8	81222130 100.0	UPDATE
SOUTH CAROLINA FED CORP ZUCKER JERRY	COM	13D	7/20/90	189 8.1	83701410 0.0	NEW
TVC IMAGE TECHNOLOGY VIDEO SVCS CORP ET AL	COM	13D	7/19/90	250 9.2	87305810 0.0	NEW
UJB FINL CORP WEISMAN NEIL JONATHAN ET AL	COM	13D	7/12/90	3,987 9.0	90276010 6.8	UPDATE
UNITED FINL CORP S C INC STEINHARDT MICHAEL H ET AL	COM	13D	7/20/90	0 0.0	91031510 5.9	UPDATE
UNITED INNS INC GAMCO INVESTORS INC ET AL	COM	13D	7/20/90	478 18.1	91068810 17.1	UPDATE
UNITED STATES SHOE CORP FIDELITY INTL LTD	COM	13D	7/ 6/90	5,370 12.0	91260510 13.0	UPDATE
UNITED STATES SHOE CORP FMR CORP	COM	13D	7/10/90	5,370 12.0	91260510 13.0	UPDATE