

# SEC NEWS DIGEST

Issue 98-205

October 23, 1998

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## ENFORCEMENT PROCEEDINGS

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### SEC HALTS CONVICTED FELON'S NEW INTERNET MICROCAP FRAUD

On October 20, the Commission filed an emergency action to halt the fraudulent activities of Remington-Hall Capital Corp., a Dallas based company whose stock is publicly traded, and its president and chief executive officer, Douglas T. Fonteno, a felon convicted in 1996 for securities fraud and currently on probation. Judge Joe A. Fish, federal district judge for the Northern District of Texas, granted the Commission's request for a temporary restraining order and asset freeze against Fonteno, and Remington-Hall agreed to the entry of a preliminary injunction. The restraining order and preliminary injunction will be entered on October 21.

The Commission's complaint charges that after Fonteno's release from prison in 1997, he raised at least \$1 million from investors in a fraudulent offering of unregistered Remington-Hall stock. Further, the complaint alleges that Remington-Hall and Fonteno distributed false and misleading informational releases to the public, including "spamming" (sending unsolicited e-mail) and website postings via the Internet, for the purpose of increasing or supporting the price of the company's publicly traded shares.

The Commission's complaint additionally charges Fonteno with diverting at least \$100,000 of investors' funds to pay his probation fees and victim restitution from his prior securities fraud conviction, to pay credit card bills and buy an automobile for his maid. Further, the complaint states that Fonteno, now in jail for violating the terms of his probation, instructed company employees to issue company checks for his attorney fees, and for payment of an anticipated release bond.

The Commission also seeks an order permanently enjoining Remington-Hall and Fonteno from future violations of the federal securities laws, and an order requiring disgorgement of all wrongfully obtained profits, with prejudgment interest, and civil penalties against each defendant. [SEC v. Remington-Hall Capital Corp., and Douglas T. Fonteno, 3:98CV2470-G, USDC, ND/TX, Dallas Division] (LR-15943)

## TEMPORARY RESTRAINING ORDER OBTAINED AGAINST FOUR DEFENDANTS IN FOREIGN CURRENCY TRADING SCHEME

On October 22, the Commission filed a complaint and obtained emergency relief against Unique Financial Concepts, Inc. (Unique), located in Boca Raton, Florida, and three associated individuals, Frederick N. Hollander, Ernest J. Patti, and Nicholas D. DeAngelis, all Florida residents, for fraudulently offering unregistered securities, namely interests in a purported trading program involving options on foreign currency through a foreign currency market known as Forex, and misappropriating investor funds. The U.S. District Court for the Southern District of Florida entered a temporary restraining order, an order freezing defendants' assets, and granted other emergency relief. A preliminary injunction hearing is scheduled for October 30, 1998.

The Commission's complaint alleges that, from October 1997 through the present, through high-pressure sales tactics and aggressive nationwide advertising in major newspapers and on cable television outlets such as CNBC, the defendants have raised at least \$6,575,714 from hundreds of investors nationwide. The complaint further alleges that Unique has failed to produce evidence of any actual trading, and that the defendants have misappropriated at least 60 percent of funds invested. In addition, defendants used at least \$644,704 of new investor funds to pay its obligations to existing investors, the hallmark of a Ponzi scheme.

The complaint charges Unique, Hollander, Patti and DeAngelis with violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Commission is seeking preliminary and permanent injunctions, disgorgement, prejudgment interest and civil penalties. [SEC v. Unique Financial Concepts, Inc., et al., Civil Action No. 98-7147, S.D. Fla.] (LR-15944)

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## INVESTMENT COMPANY ACT RELEASES

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### ORDERS OF DEREGISTRATION UNDER THE INVESTMENT COMPANY ACT

Orders have been issued under Section 8(f) of the Investment Company Act declaring that each of the following has ceased to be an investment company:

First Eagle International Fund, Inc.  
[File No. 811-8082]  
(Rel. IC-23493 - October 21, 1998)  
AEGON USA Managed Portfolios, Inc.  
[File No. 811-0948]  
(Rel. IC-23494 - October 21, 1998)

Dean Witter World Wide Investment Trust  
[File No. 811-3800]  
(Rel. IC-23495 - October 21, 1998)  
The CountryBaskets Index Fund, Inc.  
[File No. 811-8734]  
(Rel. IC-23496 - October 21, 1998)  
Merrill Lynch Community Services Fund, Inc.  
[File No. 811-5728]  
(Rel. IC-23497 - October 21, 1998)  
Camelot Funds  
[File No. 811-3139]  
(Rel. IC-23498 - October 21, 1998)  
Merrill Lynch Global Convertible Fund, Inc.  
[File No. 811-5395]  
(Rel. IC-23499 - October 21, 1998)  
Templeton Government Securities Trust  
[File No. 811-6494]  
(Rel. IC-23500 - October 21, 1998)  
PRAGMA Investment Trust  
[File No. 811-7485]  
(Rel. IC-23501 - October 21, 1998)  
Navigator Tax-Free Money Market Fund, Inc.  
[File No. 811-4580]  
(Rel. IC-23502 - October 21, 1998)  
Navigator Money Market Fund, Inc.  
[File No. 811-4306]  
(Rel. IC-23503 - October 21, 1998)

#### **THE SESSIONS GROUP, ET AL.**

An order has been issued on an application filed by The Sessions Group, et al. for an order under Section 17(b) of the Investment Company Act for an exemption from Section 17(a) of the Act. The order permits certain series of The Coventry Group to acquire all of the assets and assume all the liabilities of certain series of The Sessions Group. (Rel. IC-23504 - October 22)

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#### **HOLDING COMPANY ACT RELEASES**

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#### **CONECTIV**

A supplemental order has been issued modifying a prior order (Order) authorizing Conectiv, a registered public utility holding company under the Public Utility Holding Company Act, to issue long-term debt securities (Debentures) through December 31, 2000. As modified, the Order limits the issuance of Debentures so that aggregate outstanding principal amounts would not exceed \$250 million, when combined with the proceeds from issuances of Conectiv common stock, other than issuances of common stock under certain employee benefit and dividend reinvestment plans. (Rel. 35-26930)

## CENTRAL POWER AND LIGHT COMPANY, ET AL.

An order has been issued authorizing Central Power and Light Company, Public Service Company of Oklahoma, Southwestern Electric Power Company and West Texas Utilities Company (Operating Companies), each a public utility subsidiary company of Central and South West Corporation (CSW), a registered holding company, to market directly or through Central and South West Services, Inc., a subsidiary service company of CSW, a mortgage incentive program to their customers offered by a nonaffiliate of CSW. (Rel. 35-26931)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-98-41) to amend its minor rule violation plan with respect to exercise of American-style, cash-settled index options. Publication of the proposal is expected in the Federal Register during the week of October 26. (Rel. 34-40572)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-98-39) to delete Interpretation .01 of CBOE Rule 24A.4(c)(2), which limits exercise price intervals and exercise prices for FLEX Equity call options. Publication of the proposal is expected in the Federal Register during the week of October 26. (Rel. 34-40584)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Exchange (SR-PSE-97-02) to adopt a policy for the use of proprietary floor broker hand-held terminals on the floor of the Exchange. (Rel. 34-40577)

### DELISTING GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Go2Net, Inc., Common Stock, \$.01 Par Value. (Rel. 34-40585)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 RELIANCE GROUP HOLDINGS INC, PARK AVE PLZ, 55 E 52ND ST-29TH FL,  
NEW YORK, NY 10055 (212) 909-1100 - 7,500,000 (\$108,681,637.50)  
COMMON STOCK. (FILE 333-65777 - OCT. 16) (BR. 1)

S-8 RELIANCE GROUP HOLDINGS INC, PARK AVE PLZ, 55 E 52ND ST-29TH FL,  
NEW YORK, NY 10055 (212) 909-1100 - 12,000,000 (\$142,162,195.32)  
COMMON STOCK. (FILE 333-65779 - OCT. 16) (BR. 1)

S-4 GENERAL ELECTRIC CO, 3135 EASTON TURNPIKE, C/O BANK OF NEW YORK,  
FAIRFIELD, CT 06431 (203) 373-2816 - 20,157,452 (\$890,077,490)  
COMMON STOCK. (FILE 333-65781 - OCT. 16) (BR. 5)

SB-2 D H MARKETING & CONSULTING INC, 300 KEYSTONE STREET, STE 100, HAWLEY, PA  
18428 (717) -22-6-85 - 1,000,000 (\$2,593,750) COMMON STOCK. (FILE  
333-65783 - OCT. 16) (BR. 2)

S-4 RENTERS CHOICE INC, 13800 MONTFORT DRIVE, STE 300, DALLAS, TX 75240  
(214) 419-2613 - 175,000,000 (\$175,000,000) STRAIGHT BONDS. (FILE  
333-65787 - OCT. 16) (BR. 6)

S-8 DOLLAR GENERAL CORP, 104 WOODMONT BLVD STE 500, NASHVILLE, TN 37205  
(615) 783-2156 - COMMON STOCK. (FILE 333-65789 - OCT. 16) (BR. 2)

S-8 RELIANCE GROUP HOLDINGS INC, PARK AVE PLZ, 55 E 52ND ST-29TH FL,  
NEW YORK, NY 10055 (212) 909-1100 - 350,000 (\$3,970,312.50) COMMON STOCK.  
(FILE 333-65791 - OCT. 16) (BR. 1)

S-3 PRENTISS PROPERTIES TRUST/MD, 3890 W NORTHWEST HY, STE 400, DALLAS, TX  
75220 (214) 654-0886 - 3,773,585 (\$71,462,266) PREFERRED STOCK. (FILE  
333-65793 - OCT. 16) (BR. 8)

S-3 LAMSON & SESSIONS CO, 25701 SCIENCE PARK DR, CLEVELAND, OH 44122  
(216) 464-3400 - 1,800,000 (\$7,875,000) COMMON STOCK. (FILE 333-65795 -  
OCT. 16) (BR. 5)

S-8 FRITZ COMPANIES INC, 706 MISSION ST STE 900, 6TH FLOOR, SAN FRANCISCO,  
CA 94103 (415) 904-8360 - 1,500,000 (\$9,468,750) COMMON STOCK. (FILE  
333-65797 - OCT. 16) (BR. 5)

S-8 DATA SYSTEMS & SOFTWARE INC, 200 RTE 17, MAHWAH, NJ 07430 (201) 529-2026  
- 1,409,999 (\$7,892,200) COMMON STOCK. (FILE 333-65799 - OCT. 16) (BR. 5)

S-4 COMMERCE BANCORP INC /NJ/, COMMERCE ATRIUM, 1701 RTE 70 E, CHERRY HILL,  
NJ 08034 (609) 751-9000 - 1,661,000 (\$61,457,000) COMMON STOCK. (FILE  
333-65801 - OCT. 16) (BR. 7)

S-4 AREA BANCSHARES CORP, 230 FREDERICA ST, OWENSBORO, KY 42301  
(502) 926-3232 - 1,300,000 (\$13,985,344) COMMON STOCK. (FILE 333-65803 -  
OCT. 16) (BR. 7)

S-8 C COR ELECTRONICS INC, 60 DECIBEL RD, STATE COLLEGE, PA 16801  
(814) 238-2461 - 1,488,853 (\$15,353,796.57) COMMON STOCK. (FILE 333-65805  
- OCT. 16) (BR. 7)

S-8 UMB FINANCIAL CORP, 1010 GRAND AVE, KANSAS CITY, MO 64106 (816) 860-7000  
- OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-65807 - OCT. 16)  
(BR. 7)

S-4 FLAG FINANCIAL CORP, 101 NORTH GREENWOOD ST, PO BOX 3007, LAGRANGE, GA  
30240 (706) 845-5000 - 262,500 (\$1,673,000) COMMON STOCK. (FILE 333-65809  
- OCT. 16) (BR. 7)

S-8 CHROMAVISION MEDICAL SYSTEMS INC, 33171 PASEO CORVEZA,  
SAN JUAN CAPISTRANO, CA 92675 (888) 776-4276 - 2,317,001 (\$8,521,510.06)  
COMMON STOCK. (FILE 333-65815 - OCT. 16) (BR. 5)

S-8 NL INDUSTRIES INC, TWO GREENSPPOINT PLZ, 16825 NORTHCHASE DR STE 1200,  
HOUSTON, TX 77060 (281) 423-3300 - 5,000,000 (\$66,562,500) COMMON STOCK.  
(FILE 333-65817 - OCT. 16) (BR. 2)

S-4 PENNS WOODS BANCORP INC, 115 S MAIN ST, JERSEY SHORE, PA 17740  
(717) 398-2213 - 75,000 (\$4,666,500) COMMON STOCK. (FILE 333-65821 -  
OCT. 16) (BR. 7)

- S-3 HUGHES SUPPLY INC, 20 N ORANGE AVE, STE 200, P O BOX 2273, ORLANDO, FL 32802 (407) 841-4755 - 927,219 (\$23,922,251) COMMON STOCK. (FILE 333-65825 - OCT. 16) (BR. 5)
- S-8 WADDELL & REED FINANCIAL INC, P O BOX 29217, 6300 LAMAR AVE, OVERLAND PARK, KS 66202 (913) 236-2000 - 16,300,000 (\$279,708,000) COMMON STOCK. (FILE 333-65827 - OCT. 16) (BR. 7)
- S-3 SUNGARD DATA SYSTEMS INC, 1285 DRUMMERS LN, STE 300, WAYNE, PA 19087 (610) 341-8700 - 703,053 (\$18,279,378) COMMON STOCK. (FILE 333-65831 - OCT. 16) (BR. 3)
- S-3 BRE PROPERTIES INC /MD/, 44 MONTGOMERY ST, STE 3600, SAN FRANCISCO, CA 94104 (415) 445-6530 - 3,452,181 (\$79,296,598) COMMON STOCK. (FILE 333-65833 - OCT. 16) (BR. 8)
- S-8 GK INTELLIGENT SYSTEMS INC, 5555 SAN FELIPE, STE 625, HOUSTON, TX 77056 (713) 840-7722 - 5,460,000 (\$21,498,750) COMMON STOCK. (FILE 333-65835 - OCT. 16) (BR. 9)
- S-3 FIDELITY NATIONAL FINANCIAL INC /DE/, 17911 VON KARMAN AVE, STE 300, IRVINE, CA 92614 (949) 622-5000 - \$150,000,000 CONVERTIBLE DEBENTURES AND NOTES. (FILE 333-65837 - OCT. 16) (BR. 1)
- S-8 INTERWEST BANCORP INC, 275 S E KITTITAS WAY, OAK HARBOR, WA 98277 (360) 679-4181 - 48,000 (\$888,000) COMMON STOCK. (FILE 333-65839 - OCT. 16) (BR. 7)
- S-4 NATIONAL PENN BANCSHARES INC, PHILADELPHIA AND READING AVE, PO 547, BOYERTOWN, PA 19512 (215) 367-6001 - 4,200,000 (\$81,898,435) COMMON STOCK. (FILE 333-65841 - OCT. 16) (BR. 7)
- S-3 BROOKDALE LIVING COMMUNITIES INC, 77 W WACKER DR, STE 4400, CHICAGO, IL 60601 (312) 977-3700 - \$20,885,377 COMMON STOCK. (FILE 333-65843 - OCT. 16) (BR. 8)
- S-1 INTELLISYS GROUP INC, 140 EAST DANA ST, MOUNTAIN VIEW, CA 94041 (800) 828-6464 - 2,300,000 (\$23,000,000) COMMON STOCK. (FILE 333-65845 - OCT. 16) (NEW ISSUE)
- S-2 FORTUNE NATURAL RESOURCES CORP, 515 WEST GREENS ROAD, SUITE 720, HOUSTON, TX 77067 (713) 872-1170 - 3,225,000 (\$3,225,000) CONVERTIBLE DEBENTURES AND NOTES. 89,583 (\$117,577) COMMON STOCK. (FILE 333-65847 - OCT. 19) (BR. 4)
- S-3 SIGNAL APPAREL COMPANY INC, P O BOX 4296, 200 MANUFACTURES ROAD, CHATTANOOGA, TN 37405 (615) 752-2032 - 10,552,952 (\$21,105,904) COMMON STOCK. (FILE 333-65851 - OCT. 19) (BR. 2)
- S-4 CAPITAL BANK CORP, 4400 FALLS OF NEUSE ROAD, RALEIGH, NC 27609 (919) 878-3100 - 3,693,651 (\$44,785,518) COMMON STOCK. (FILE 333-65853 - OCT. 19) (NEW ISSUE)

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RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADVANTA AUTOMOBILE RECEIVABLES TRUS T 1997-1	NV								X		09/15/98	
ADVANTA AUTOMOBILE RECEIVABLES TRUS T 1997-1	NV								X		10/15/98	
ADVANTA AUTOMOBILE RECEIVABLES TRUS T 1997-2	NV								X		09/15/98	
ADVANTA AUTOMOBILE RECEIVABLES TRUS T 1997-2	NV								X		10/15/98	
ADVANTA AUTOMOBILE RECEIVABLES, 1998 -1	DE					X	X				09/15/98	
ADVANTA AUTOMOBILE RECEIVABLES 1998 -1	DE					X	X				10/15/98	
AIR PRODUCTS & CHEMICALS INC /DE/	DE					X					10/22/98	
ALLIEDSIGNAL INC	DE					X	X				10/09/98	
ALPHA BETA TECHNOLOGY INC	MA					X	X				10/21/98	
ALTERNATIVE RESOURCES CORP	DE					X	X				10/15/98	
AMERICAN INTERNATIONAL GROUP INC	DE								X		10/22/98	
AMETEK INC/	DE					X	X				10/20/98	
AMKOR TECHNOLOGY INC	DE					X					10/15/98	
AMR CORP	DE					X					10/21/98	
AMRESKO COMMERCIAL MORTGAGE FUNDING I CORP	DE					X	X				10/20/98	
AMRESKO INC	DE					X	X				10/12/98	
APAC TELESERVICES INC	IL					X	X				10/19/98	
AQUAGENIX INC/DE	DE					X					10/22/98	
ARCADIA RECEIVABLES FINANCE CORP	DE					X	X				10/06/98	
ARCADIA RECEIVABLES FINANCE CORP	DE					X	X				10/06/98	
ARCADIA RECEIVABLES FINANCE CORP	DE					X	X				10/06/98	
ARIEL CORP	DE					X	X				10/09/98	
ARMOR HOLDINGS INC	DE					X		X			10/16/98	
ARMSTRONG WORLD INDUSTRIES INC	PA					X	X				10/20/98	
AT&T CORP	NY					X					10/21/98	
AVALONBAY COMMUNITIES INC	MD					X	X				10/15/98	
AVONDALE INC	GA					X	X				10/20/98	
BAY VIEW SECURITIZATION CORP	DE					X	X				10/13/98	
BAYARD DRILLING TECHNOLOGIES INC	DE					X	X				10/19/98	
BELL ATLANTIC CORP	DE					X	X				10/21/98	
BIOCONTROL TECHNOLOGY INC	PA					X					10/21/98	
BIOCONTROL TECHNOLOGY INC	PA						X				10/22/98	
BIONUTRICS INC	NV		X			X	X				10/06/98	
BNC MORTGAGE INC	DE					X	X				10/13/98	
BRANDYWINE REALTY TRUST	MD					X	X				12/31/97	AMEND
BRAZOS SPORTSWEAR INC /DE/	DE					X	X				10/14/98	
CADMUS COMMUNICATIONS CORP/NEW	VA					X	X				10/22/98	
CALLAWAY GOLF CO /CA	CA					X	X				10/15/98	
CAPITAL ONE FINANCIAL CORP	DE					X	X				10/20/98	
CAROLINA FIRST BANCSHARES INC	NC					X					09/30/98	
CAROLINA FIRST BANCSHARES INC	NC					X					09/30/98	
CASE CREDIT CORP	DE					X	X				10/15/98	
CATHERINES STORES CORP	TN					X	X				10/01/98	
CELLULARVISION USA INC	DE					X	X				10/20/98	
CENDANT CORP	DE					X	X				10/13/98	
CHARTER ONE FINANCIAL INC	DE					X	X				10/21/98	
CHEROKEE MINERALS & OIL INC	NV	X	X					X			10/16/98	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
COATES INTERNATIONAL LTD \DE\	DE	X									10/22/98	
COLONIAL GAS CO	MA				X						10/17/98	
COLORADO GOLD & SILVER INC	CO	X									10/21/98	
COMPTEK RESEARCH INC/NY	NY				X	X					05/14/98	
CONNECT INC	DE				X						10/21/98	
COOPER INDUSTRIES INC	OH				X	X					10/22/98	
CORN PRODUCTS INTERNATIONAL INC	DE				X	X					10/21/98	
CREATIVE BIOMOLECULES INC	DE				X	X					10/16/98	
CREDIT DEPOT CORP	DE				X						10/22/98	
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	NY				X	X					10/20/98	
DANKA BUSINESS SYSTEMS PLC					X	X					10/20/98	
DATA PROCESSING RESOURCES CORP	CA				X	X					10/20/98	
DATA SYSTEMS NETWORK CORP	MI			X		X					10/15/98	
DELUXE CORP	MN				X						10/22/98	
DELUXE CORP	MN				X						10/22/98	AMEND
DIME COMMUNITY BANCSHARES INC	DE				X	X					10/20/98	
DIVERSIFIED CORPORATE RESOURCES INC	TX	X				X					10/08/98	
DUKE REALTY INVESTMENTS INC	IN					X					10/15/98	
DUPONT E I DE NEMOURS & CO	DE					X					10/21/98	
DUPONT E I DE NEMOURS & CO	DE				X						10/22/98	
EAST TEXAS FINANCIAL SERVICES INC	DE				X	X					10/21/98	
EAST TEXAS FINANCIAL SERVICES INC	DE				X	X					10/21/98	
EMPIRE FUNDING HOME LOAN OWNER TRUS T 1998-1	DE				X	X					10/31/98	
EMPIRE FUNDING HOME LOAN OWNER TRUS T 1998-1	DE				X	X					10/31/98	
EMPIRE GOLD INC	IN							X			10/20/98	
ENSTAR GROUP INC	GA				X	X					10/20/98	
EXCEL COMMUNICATIONS INC \NEW\	DE				X						10/14/98	
EXCITE INC	DE				X	X					09/24/98	
EXCITE INC	DE				X						09/30/98	
EXECUTIVE WEALTH MANAGEMENT SERVICE S INC /FL/	FL	X									10/22/98	
EXEL LTD					X	X					09/11/98	
FFY FINANCIAL CORP	DE				X	X					10/21/98	
FIDELITY NATIONAL FINANCIAL INC /DE /	DE				X						10/22/98	
FIFTH THIRD BANK AUTO TRUST 1996-A	OH					X					10/15/98	
FIFTH THIRD BANK AUTO TRUST 1996-B	OH					X					10/15/98	
FIRST AMERICAN FINANCIAL CORP	CA				X						10/22/98	
FIRST COASTAL CORP	DE				X	X					10/15/98	
FIRST NATIONAL BANK OF ATLANTA					X	X					09/30/98	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X	X					01/18/98	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X	X					02/18/98	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X	X					03/18/98	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X	X					04/18/98	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X	X					05/18/98	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X	X					06/18/98	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X	X					07/18/98	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X	X					08/18/98	



NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X	X					09/18/98	
FIRST UNION DIRECT BANK N A					X	X					10/15/98	
FIRST UNION MASTER CREDIT CARD TRUS. T					X	X					10/15/98	
FIRST UNITED CORP/MD/	MD				X						10/22/98	
FLOUR CITY INTERNATIONAL INC	NV				X	X					10/19/98	
FRANKLIN AUTO TRUST 1998 1	DE						X				09/29/98	AMEND
FREDS INC	TN				X	X					01/13/98	
GORGES QUIK TO FIX FOODS INC	DE				X	X					10/07/98	
GPU INC /PA/	PA				X	X					10/19/98	
GREATE BAY CASINO CORP	DE			X		X					10/15/98	
HELISYS INC	DE			X		X					10/16/98	
HELLER FINANCIAL INC	DE			X		X					10/20/98	
HEXCEL CORP /DE/	DE			X		X					10/19/98	
HIGH PLAINS CORP	KS				X						08/14/98	
HOLLYWOOD CASINO CORP	DE			X		X					10/16/98	
HOMEBASE INC	DE			X		X					10/22/98	
HOUSTON INDUSTRIES INC	TX				X						10/13/98	
HUBCO INC	NJ			X		X					10/15/98	
HUNGARIAN TELEPHONE & CABLE CORP	DE			X							09/30/98	
HWCC TUNICA INC	TX			X		X					10/16/98	
IBM CREDIT CORP	DE				X						09/30/98	
ICHOR CORP	DE		X			X					10/21/98	
IMC MORTGAGE CO	FL				X	X					10/15/98	
INLAND REAL ESTATE CORP	MD		X			X					10/14/98	
INNOVIR LABORATORIES INC	DE				X	X					10/14/98	
INNOVO GROUP INC	DE					X					10/20/98	
INNOVO GROUP INC	DE				X						10/21/98	
INTERNATIONAL BUSINESS MACHINES COR P	NY				X						10/20/98	
JERSEY CENTRAL POWER & LIGHT CO	NJ				X	X					10/19/98	
JJFN SERVICES INC	DE				X						10/21/98	
KATY INDUSTRIES INC	DE	X									10/21/98	AMEND
KAUFMAN & BROAD HOME CORP	DE				X						10/12/98	
KEY CONSUMER ACCEPTANCE CORP	DE				X	X					10/15/98	
KEY CONSUMER ACCEPTANCE CORP	DE				X	X					10/15/98	
KIMBALL INTERNATIONAL INC	IN				X						10/21/98	
KIMBELL DECAR CORP	CO	X									10/22/98	
LABONE INC	DE				X						10/22/98	
LASALLE PARTNERS INC	MD				X	X					10/22/98	
LASER CORP	UT				X						10/09/98	
LG&E ENERGY CORP	KY				X	X					10/16/98	
LITCHFIELD FINANCIAL CORP /MA	MA				X	X					10/16/98	
MBNA AMERICA BANK NATIONAL ASSOCIAT ION	DE				X	X					10/21/98	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST II					X	X					10/21/98	
MBNA CORP	MD				X						10/22/98	
MCDONALD & CO INVESTMENTS INC	DE				X	X					10/21/98	
MELLON BANK CORP	PA				X	X					10/16/98	
MEMC ELECTRONIC MATERIALS INC	DE				X	X					03/24/98	
MENLO ACQUISITION CORP	DE			X		X					09/30/98	
MERRILL LYNCH & CO INC	DE				X	X					10/21/98	
METAL RECOVERY TECHNOLOGIES INC	DE							X			10/22/98	
METROPOLITAN EDISON CO	PA				X	X					10/19/98	
MOSLER INC	DE	X				X					10/09/98	
NATIONAL DATACOMPUTER INC	DE				X						10/15/98	
NATIONAL PROCESSING INC	OH				X	X					10/14/98	
NATIONSBANC MONTGOMERY FUNDING CORP	DE				X	X					10/20/98	
NET TECH INTERNATIONAL INC	DE					X	X				10/16/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
NETWORKS ASSOCIATES INC/	DE					X					10/19/98	
NEW ENGLAND COMMUNITY BANCORP INC	DE					X					09/30/98	
NEWELL CO	DE		X								10/20/98	
NL INDUSTRIES INC	NJ			X	X						10/22/98	
NOISE CANCELLATION TECHNOLOGIES INC	DE			X							12/31/98	
NORWEST ASSET SECURITIES CORP	DE			X	X						10/22/98	
NORWEST CORP	DE			X							09/30/98	
NORWEST CORP	DE		X								10/21/98	
OAK HILL FINANCIAL INC	OH			X	X						10/20/98	
OCCIDENTAL PETROLEUM CORP /DE/	DE			X							10/21/98	
ONEOK INC /NEW/	OK			X							10/21/98	
OPTEL INC	DE			X	X						10/21/98	
ORYX ENERGY CO	DE			X	X						10/14/98	
PACIFIC GAS & ELECTRIC CO	CA			X							10/21/98	
PAINWEBBER MORT AC CORP IV EMPIRE FNDG HOME LON OWN TR 1998				X	X						10/31/98	
PAINWEBBER MORT AC CORP IV EMPIRE FNDG HOME LON OWN TR 1998				X	X						10/31/98	
PELICAN PROPERTIES INTERNATIONAL CO RP	FL		X			X					10/22/98	
PENNSYLVANIA ELECTRIC CO	PA			X	X						10/19/98	
PEOPLES BANK CREDIT CARD MASTER TRU ST	CT			X							09/30/98	
PG&E CORP	CA			X							10/21/98	
PRATT CASINO CORP	DE			X	X						10/15/98	
PROVIDIAN MASTER TRUST				X							10/15/98	
PROVIDIAN NATIONAL BANK /NEW/				X							10/15/98	
PRT FUNDING CORP	DE			X	X						10/15/98	
QUINTILES TRANSNATIONAL CORP	NC			X	X						10/20/98	
RAYTEL MEDICAL CORP	DE			X	X	X					08/14/98	
REEBOK INTERNATIONAL LTD	MA			X							10/22/98	
RELTEC CORP	DE		X			X					10/09/98	
RICKS CABARET INTERNATIONAL INC	TX					X					08/11/98	AMEND
ROUSE COMPANY	MD		X			X					10/07/98	
RUBBERMAID INC	OH			X	X						10/20/98	
SA TELECOMMUNICATIONS INC /DE/	DE			X	X						10/13/98	
SABA PETROLEUM CO	CO			X							10/06/98	
SALOMON SMITH BARNEY HOLDINGS INC	DE			X							10/21/98	
SAMSONITE CORP/FL	DE			X							10/22/98	
SAVILLE SYSTEMS PLC			X								10/22/98	
SCOTTS COMPANY	OH		X			X					10/07/98	
SEARS ROEBUCK & CO	NY			X	X						10/22/98	
SELFCARE INC	DE			X							10/20/98	
SHAW INDUSTRIES INC	GA		X			X					10/21/98	
SM&A CORP	CA		X			X					08/20/98	AMEND
SNAP ON INC	DE			X	X						10/22/98	
SONAT INC	DE			X							10/22/98	
SOUTHWEST BANCORP OF TEXAS INC	TX			X	X						10/20/98	
SPURLOCK INDUSTRIES INC	VA			X	X						10/09/98	
STANLEY WORKS	CT			X	X						10/21/98	
TECO ENERGY INC	FL			X	X						10/21/98	
TELE COMMUNICATIONS INC /CO/	DE			X							10/22/98	
TELXON CORP	DE			X	X						10/20/98	
TEMTEX INDUSTRIES INC	DE			X	X						10/22/98	
TEXACO INC	DE			X	X						10/21/98	
TIER TECHNOLOGIES INC	CA					X					03/19/98	AMEND
TIMBERLAND CO	DE			X	X						10/15/98	
TITANIUM METALS CORP	DE			X	X						10/20/98	
TOTAL RESEARCH CORP	DE		X								10/22/98	
TREMONT CORPORATION	DE			X	X						10/20/98	

NAME OF ISSUER	STATE	BK ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
TRUSTCO BANK CORP N Y	NY					X						10/21/98	
U S WEST INC /DE/	DE					X	X					09/30/98	
UAL CORP /DE/	DE					X	X					10/21/98	
UGLY DUCKLING CORP	DE					X	X					10/20/98	
UNION CARBIDE CORP /NEW/	NY			X								09/18/98	
UNITED COMMUNITY FINANCIAL CORP	OH					X						10/20/98	
UNITED FINANCIAL MORTGAGE CORP	IL		X									10/14/98	
UNIVERSAL MANUFACTURING CO	NE					X	X					10/01/98	
UNIVERSAL STAINLESS & ALLOY PRODUCT S INC	DE					X	X					10/19/98	
US AIRWAYS GROUP INC	DE					X	X					09/30/98	
US AIRWAYS INC	DE					X	X					09/30/98	
USCI INC	DE					X						10/16/98	
VALHI INC /DE/	DE					X	X					10/22/98	
VERSANT CORP	CA					X						10/16/98	
VORNADO REALTY LP	DE					X	X					06/02/98	AMEND
VORNADO REALTY TRUST	MD					X	X					06/02/98	AMEND
WEATHERFORD INTERNATIONAL INC /NEW/	DE					X	X					10/22/98	
WESTERN BANCORP	CA					X	X					10/06/98	
WESTPOINT STEVENS REC MAS TR FL RT TRAD REC PAR CE SE 1994-1	DE					X	X					10/19/98	
WILLIAMS COMPANIES INC	DE					X	X					10/21/98	
WIRELESS ONE INC	DE					X	X					10/22/98	
XYVISION INC	DE		X									10/21/98	
3 D SYSTEMS CORP	DE					X						10/15/98	