

SEC NEWS DIGEST

Issue 98-192

October 5, 1998

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. Meetings will be scheduled according to the requirements of agenda items under consideration.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Visitors are welcome at all open meetings, insofar as space is available. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

Any member of the public who requires auxiliary aids such as a sign language interpreter or material on tape to attend a public meeting should contact Rochelle Franks, Office of Administrative and Personnel Management, to make arrangements. Ms. Franks can be reached at TTY number (202) 942-9558. If you are calling from a non-TTY number, please call the Relay Service at 1-800-877-8339.

OPEN MEETING - WEDNESDAY, OCTOBER 14, 1998 - 10:00 A.M.

The subject matter of the open meeting scheduled for Wednesday, October 14, 1998, at 10:00 a.m., will be:

- (1) Consideration of whether to propose new rules and amendments to modernize and clarify the structure of the regulatory system for offerings under the Securities Act of 1933. FOR FURTHER INFORMATION CONTACT: Anita Klein at (202) 942-2980 or Julie Hoffman at (202) 942-1817.
- (2) Consideration of whether to propose new rules and amendments intended to update, harmonize and simplify the regulation of tender offers, mergers, and similar extraordinary transactions. FOR FURTHER INFORMATION CONTACT: James J. Moloney at (202) 942-2920 or P.J. Himelfarb at (202) 942-1888.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

RULES AND RELATED MATTERS

BOOKS AND RECORDS REQUIREMENTS FOR BROKERS AND DEALERS UNDER THE SECURITIES EXCHANGE ACT OF 1934

The Commission has repropoed for comment amendments to its broker-dealer books and records rules, Rule 17a-3 and Rule 17a-4, under the Securities Exchange Act of 1934. The original proposal was made in 1996 in response to concerns raised by members of the North American Securities Administrators Association about the adequacy of the Commission's books and records rules as to sales practices. The repropoed amendments incorporate comments received in response to the original proposal. These amendments are designed to clarify and expand recordkeeping requirements with respect to purchase and sale documents, customer records, associated person records, customer complaints, and certain other matters. The repropoed amendments also specify the books and records that broker-dealers would have to make available at their local offices. The repropoed books and records rules are specifically designed to assist securities regulators when conducting sales practice examinations. FOR FURTHER INFORMATION, CONTACT: Michael A. Macchiaroli at (202) 942-0131, Thomas K. McGowan at (202) 942-4886, or Deana A. La Barbera at (202) 942-0734, Division of Market Regulation. (Rel. 34-40518; File No. S7-26-98).

CORRECTION CONCERNING INVESTMENT ADVISER YEAR 2000 REPORTING RULES

An article on rules requiring investment advisers to file Year 2000 reports appeared in the October 2 issue of the Digest. The article incorrectly described the rule as a proposed rather than an adopted rule. The article should have read as follows:

The Commission has issued a release adopting a new rule and form under the Investment Advisers Act to require reports on preparations for the Year 2000 computer problem. The rule requires most investment advisers registered with the Commission to file a form, Form ADV-Y2K, regarding the preparations that advisers, and the registered investment companies they manage, have taken, and will take, to prepare for the Year 2000 problem. FOR FURTHER INFORMATION, contact Carolyn-Gail Gilheany at (202) 942-0716. (Rels. IA-1769; IC-23476)

Additional material concerning the adopted rule is now available on the Commission's website at <http://www.sec.gov/rules/other/advfaq.htm>.

ENFORCEMENT PROCEEDINGS

SEC OBTAINS EMERGENCY RELIEF OVER FT. LAUDERDALE FOREIGN CURRENCY TRADING COMPANY THAT IT ALLEGES DEFRAUDED APPROXIMATELY \$18 MILLION FROM OVER 1000 INVESTORS

The Commission announced that on September 30, 1998, it filed a complaint and obtained emergency relief in an offering fraud case involving a Ft. Lauderdale company, International Capital Management, Inc. (ICM) that the SEC alleges solicited investors with claims that they would profit from its foreign currency exchange program. ICM consented to the entry of a permanent injunction prohibiting future violations of the antifraud provisions of the federal securities laws, and other relief, without admitting or denying the allegations in the SEC's complaint.

According to the SEC's complaint, ICM solicited investors from October 1997 to early September 1998. The SEC alleges ICM used "boiler-room" sales tactics to raise approximately \$18 million from more than 1000 investors. According to the SEC, ICM misrepresented to investors that it had consistently achieved extraordinary profits and that investors' principal would be safe.

The SEC also named WorldCorp Traders & Co., Inc. (WorldCorp) as a relief defendant, alleging that ICM had transferred at least \$10 million of investor funds to WorldCorp. At the SEC's request, the district court ordered a temporary freeze on those of WorldCorp's assets that consisted of, or were derived from, funds provided by ICM. [SEC v. International Capital Management, Inc., et al., Civil Action No. 98-7062-CIV-DIMITROULEAS, S.D. Florida] (LR-15922)

SEC ALLEGES FRAUD IN CONNECTION WITH DEFENDANTS' EFFORTS TO TAKE COMPANIES PUBLIC

On September 29, 1998, the Commission sued Nolan W. Wade (Wade) and Charles E. Campbell (Campbell), for fraudulently offering and selling securities in connection with their efforts to take several companies public. The complaint alleges that the defendants made a number of false and misleading representations and omissions regarding the expected return on investment, the escrowing of investors' funds, the use to which investors' funds would be put, the repayment of investors' funds, and the process of bringing the companies, in which the investors invested, public. The complaint also alleges that the defendants raised over \$1.8 million from numerous investors in at least seven states and misappropriated for their own purposes a significant amount of these investors' funds. The alleged antifraud violations occurred at least from 1993 through July 1997 in connection with the offer and sale of the securities of EarthNet Companies, Inc., International Equity Resources, Inc., Mississippi Motorplex, Inc., Bio-Solutions of Louisiana, Inc., Blackledge International, Inc., and CFC Income and Growth Fund. The complaint additionally alleges that Wade was engaged in the business

of a securities broker and dealer but was not registered as required by federal securities law.

The Commission filed this action in federal court in Shreveport, Louisiana. The Commission charged Wade and Campbell with violating Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Commission also charged Wade with violating Section 15(a) of the Securities Exchange Act for being an unregistered broker and dealer. The Commission is seeking permanent injunctions, disgorgement of all ill-gotten gains plus prejudgment interest, civil penalties, and sworn accountings. [SEC v. Nolan W., Wade, Nolan W. Wade d/b/a Capital Financial Consultants and Charles E. Campbell, Civil Action No. 98-1857-S, W.D. La.] (LR-15923)

CIVIL ACTION FILED AGAINST LARRY TALLEY, SR. IN SCHEME INVOLVING OVERSEAS YOGURT STORES

On September 30, the Commission filed a civil lawsuit charging fraud in connection with sales of \$3.2 million in investments to 200 investors nationwide for the stated purpose of constructing and operating "I Can't Believe its Yogurt" (ICBIY) stores. The complaint named as a defendant Larry C. Talley, Sr. individually and through Hawk Wing International Corporation (Hawk Wing) and Orchard Hills International Inc. (Orchard Hills), neither of which is still in business. In connection with the offer and sale of unregistered securities in the ICBIY store ventures, investors were told, among other things, that their monies would be used to construct and operate certain planned ICBIY stores to be located in Spain and that they would receive eighty percent (80%) of the stores' profits. The complaint further alleges that certain investors were promised a "payout" in two years and that other investors were told that they would receive an 18% return in the first year and a 25% one thereafter. In fact, none of the promised returns were ever achieved and Talley had no reasonable basis for making such claims. The complaint further alleges that Talley misapplied investor monies by spending approximately \$300,000 for personal expenses and a substantial amount for business expenses of Hawk Wing and Orchard Hills unrelated to the yogurt store ventures. ICBIY was not implicated in the fraudulent activities.

In its complaint, the Commission seeks to permanently enjoin Talley from further violations of the securities registration and antifraud provisions of the federal securities laws. The Commission also seeks to have Talley disgorge all his ill-gotten gains, with prejudgment interest, and pay a civil monetary penalty for committing the alleged violations. [SEC v. Larry C. Talley, Sr., Civil Action No. 3:98-CV-2318-L, USDC, ND/TX, Dallas Division] (LR-15925)

INDICTMENT RETURNED AGAINST SANJAY SAXENA

On September 29, 1998, a federal grand jury returned a 52-count indictment against Sanjay Saxena (a former registered investment

adviser previously enjoined from violations of the antifraud and registration provisions and barred by the Commission in 1995). The indictment charges that Saxena failed to register securities in an investment pool, failed to invest a large portion of investor funds, delivered false monthly account statements to investors stating that the investment was profitable, and used a portion of investor funds to purchase a home in North Carolina. The indictment also charges that Saxena concealed the identity of 45 investors from the Commission and used their funds to repay other investors.

In the Commission's action arising from the same conduct, Saxena consented to a permanent injunction in February 1995 after the Commission obtained a temporary restraining order based on allegations that Saxena misappropriated over \$600,000 from investors. Also in February 1995, Saxena consented to a Commission order permanently barring him from the securities industry.

On September 18, 1998, the Commission filed an action against Saxena and his wife, alleging that Saxena's role in an investment adviser and two investment companies violated the bar order, that Saxena used his wife as a front to create the appearance that he had not violated the order, and that both Saxenas violated the antifraud and registration provisions. [U.S. v. Sanjay Saxena, Criminal Action No.98cr10298-WGY, D. MA.] (LR-15926)

SEC SUES LAWYERS AND OTHERS FOR INSIDER TRADING IN CONNECTION WITH FT. LAUDERDALE TIME-SHARE COMPANY

The Commission announced that on September 29, 1998, it filed a complaint in an insider trading case involving the securities of Vacation Break U.S.A. (Vacation Break). The SEC's complaint arises out of trading in advance of a merger with The Berkley Group, Inc. (Berkley Group) that Vacation Break announced on November 27, 1996.

The SEC alleges that defendant Daniel Lambert (Lambert) negotiated the Vacation Break/Berkley Group merger in the fall of 1996 on behalf of the Berkley Group. The SEC further alleges that Lambert provided his friend and then law partner, defendant John Pape (Pape) with inside information and funds. The SEC alleges that Pape then traded in Vacation Break stock, which he sold after the merger announcement at a \$110,000 profit.

The SEC's complaint also alleges that James Verrillo (J. Verrillo), who did telemarketing work for both Vacation Break and the Berkley Group, was told about the proposed Vacation Break/Berkley Group merger on November 25, 1996. The SEC further alleges that J. Verrillo tipped his father, Gerard Verrillo (G. Verrillo). The next morning, November 26, 1996, J. Verrillo and G. Verrillo purchased over \$400,000 worth of Vacation Break stock. After the merger was announced, J. Verrillo sold his Vacation Break stock at a profit of nearly \$276,000 and G. Verrillo sold his stock at a profit of about \$17,000. [SEC v. Daniel Lambert, John Pape, James Verrillo and Gerard Verrillo, Civil Action No. 98-2280-CIV-KING, S.D. Florida] (LR-15924)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-PCX-98-42) filed by the Pacific Exchange relating to equity rate reduction and simplification has become effective under Section 19(b)(3)(A) of the Securities Act of 1934. Publication of the proposal is expected in the Federal Register during the week of October 5. (Rel. 34-40496)

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-97-61) and Amendments Nos. 1 and 2 applying the NASD's Mark-Up Policy to transactions in government and other debt securities. Publication of the proposal is expected in the Federal Register during the week of October 5. (Rel. 34-40511)

APPROVAL OF PROPOSED RULE

The Commission approved a proposed rule change filed by the Chicago Stock Exchange. The proposal, (SR-CHX-98-7), amends Rules 14, 15, 16, 17 and 22 of Article XXVIII, and the interpretation and policy .01 of Rule 2 of Article XXVIII. The amendments set forth new provisions for listing and maintenance on the CHX a security that is also listed on another primary market. The proposal also amends maintenance and delisting standards regarding securities listed on Tier II of the CHX. (Rel. 34-40516)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change submitted by the Philadelphia Stock Exchange (SR-Phlx-98-28) relating to the cessation of its arbitration program. (Rel. 34-40517)

DELISTING GRANTED

An order has been issued granting the application of the Pacific Exchange to strike from listing and registration HomeCapital Investment Corporation, Common Stock, \$.01 Par Value. (Rel. 34-40512)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of

the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 FRACMASTER LTD, 1700 355 4TH AVE SW, CALGARY AB CANADA, A0
(403) 262-2222 - 5,022,956 (\$37,208,757.08) FOREIGN COMMON STOCK. (FILE
333-9436 - SEP. 25) (BR. 4)
- S-8 CROSSKEYS SYSTEMS CORP, 350 TERRY FOX DRIVE, 613-591-1600,
KANATA ONTARIO, A6 K2K 2 (613) 591-1600 - 3,266,033 (\$16,391,960.56)
FOREIGN COMMON STOCK. (FILE 333-9438 - SEP. 25) (BR. 3)
- F-6 NISSAN MOTOR CO LTD /ADR/, 16 WALL ST, C/O BANKERS TRUST CO, NEW YORK,
NY 10015 (212) 250-2500 - 100,000,000 (\$5,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-9440 - SEP. 25) (BR. 99)
- SB-2 IMMTECH INTERNATIONAL INC, 1890 MAPLE AVENUE, SUITE 110, EVANSTON, IL
60201 (847) 869-0033 - 6,483,332 (\$23,449,995) COMMON STOCK. (FILE
333-64393 - SEP. 28) (BR. 9)
- S-4 SONIC AUTOMOTIVE INC, 5401 EAST INDEPENDENCE BLVD, PO BOX 18747,
CHARLOTTE, NC 28026 (704) 532-3354 - 125,000,000 (\$124,062,500)
STRAIGHT BONDS. (FILE 333-64397 - SEP. 28) (BR. 2)
- S-4 REGAL CINEMAS INC, 7132 COMMERCIAL PARK DR, KNOXVILLE, TN 37918
(423) 922-1123 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE
333-64399 - SEP. 28) (BR. 5)
- S-8 EARTHSHELL CORP, 800 MIRAMONTE DR, SANTA BARBARA, CA 93109
(805) 897-2294 - 1,210,000 (\$8,625,402) COMMON STOCK. (FILE 333-64401 -
SEP. 28) (BR. 4)
- S-8 CYBERIAN OUTPOST INC, 27 NORTH MAIN STREET, KENT, CT 06757
(860) 927-2050 - 4,969,500 (\$53,467,785) COMMON STOCK. (FILE 333-64403 -
SEP. 28) (BR. 2)
- S-3 SERVICEMASTER CO, ONE SERVICEMASTER WAY, DOWNERS GROVE, IL 60515
(630) 271-1300 - 538,313 (\$11,541,430.72) COMMON STOCK. (FILE 333-64405 -
SEP. 28) (BR. 8)
- S-8 PHILIP SERVICES CORP, 100 KING ST W, P O BOX 2440 LCD1,
HAMILTON ONTARIO CAN, A6 (905) 521-1600 - 500,000 (\$425,000) COMMON STOCK.
(FILE 333-64407 - SEP. 28) (BR. 6)
- S-8 GIGA INFORMATION GROUP INC, 1 LONG WATER CIRCLE, BLDG 1400 W, NORWELL,
MA 02061 (781) 982-9500 - 989,017 (\$4,945,085) COMMON STOCK. (FILE
333-64409 - SEP. 28) (BR. 6)
- S-8 GIGA INFORMATION GROUP INC, 1 LONG WATER CIRCLE, BLDG 1400 W, NORWELL,
MA 02061 (781) 982-9500 - 831,389 (\$4,156,945) COMMON STOCK. (FILE
333-64411 - SEP. 28) (BR. 6)
- S-8 GIGA INFORMATION GROUP INC, 1 LONG WATER CIRCLE, BLDG 1400 W, NORWELL,
MA 02061 (781) 982-9500 - 50,000 (\$250,000) COMMON STOCK. (FILE 333-64413
- SEP. 28) (BR. 6)
- S-8 CCAIR INC, P O BOX 19929 L, CHARLOTTE, NC 28219 (704) 359-8990 -
235,000 (\$902,400) COMMON STOCK. (FILE 333-64415 - SEP. 28) (BR. 5)
- S-3 MUTUAL RISK MANAGEMENT LTD, 44 CHURCH ST, BERMUDA, HAMILTON HM 12 BERMU,
DO (441) 295-5688 - 254,765 (\$9,259,115.50) COMMON STOCK. (FILE 333-64419
- SEP. 28) (BR. 1)
- S-4 WENDT BRISTOL HEALTH SERVICES CORP, 280 NORTH HIGH STREET, SUITE 760,
COLUMBUS, OH 43215 (614) 221-6000 - 71,921 (\$1,438,420) COMMON STOCK.
(FILE 333-64421 - SEP. 28) (BR. 8)
- S-4 WENDT BRISTOL HEALTH SERVICES CORP, 280 NORTH HIGH STREET, SUITE 760,
COLUMBUS, OH 43215 (614) 221-6000 - 42,857 (\$857,140) COMMON STOCK. (FILE
333-64423 - SEP. 28) (BR. 8)

S-3 US AIRWAYS INC, 2345 CRYSTAL DRIVE, ARLINGTON, VA 22227 (703) 872-7000
- \$1,000,000,000 EQUIPMENT TRUST CERTIFICATES. (FILE 333-64425 - SEP. 28)
(BR. 5)

S-3 EEX CORP, 2500 CITY WEST BLVD, STE 1400, HOUSTON, TX 77046
(713) 243-3100 (FILE 333-64427 - SEP. 28) (BR. 4)

S-8 ENGINEERING ANIMATION INC, 2321 NORTH LOOP DR, AMES, IO 50010
(515) 296-9908 - 42,681 (\$625,704) COMMON STOCK. (FILE 333-64429 -
SEP. 28) (BR. 3)

S-8 SOUTHWEST AIRLINES CO, 2702 LOVE FIELD DR, P O BOX 36611, DALLAS, TX
75235 (214) 904-4000 - 1,050,000 (\$22,018,500) COMMON STOCK. (FILE
333-64431 - SEP. 28) (BR. 5)

S-8 THERMO FIBERGEN INC, 8 ALFRED CIRCLE, BEDFORD, MA 01730 (617) 622-1000
- 1,675,000 (\$12,876,562.50) COMMON STOCK. (FILE 333-64433 - SEP. 28)
(BR. 5)

S-2 INFINITE GRAPHICS INC, 4611 E LAKE ST, MINNEAPOLIS, MN 55406
(612) 721-6283 - 350,000 (\$252,000) COMMON STOCK. (FILE 333-64435 -
SEP. 28) (BR. 2)

S-8 CB BANCSHARES INC/HI, 201 MERCHANT ST, HONOLULU, HI 96813 (808) 546-2411
- 399,000 (\$13,577,646) COMMON STOCK. (FILE 333-64437 - SEP. 28) (BR. 7)

S-8 SUGEN INC, 351 GALVESTON DR, REDWOOD CITY, CA 94063 (650) 306-7700 -
900,000 (\$11,156,942) COMMON STOCK. (FILE 333-64439 - SEP. 28) (BR. 1)

S-3 OMNICARE INC, 100 E RIVERCENTER BLVD, STE 1530, COVINGTON, KY 41011
(513) 762-6666 - 301,379 (\$10,237,844.63) COMMON STOCK. (FILE 333-64441 -
SEP. 28) (BR. 1)

S-8 SAATCHI & SAATCHI PLC //, 83 / 89 WHITFIELD ST, LONDON ENGLAND W1A 4, X0
- 4,500,000 (\$7,740,000) COMMON STOCK. (FILE 333-64443 - SEP. 28) (BR. 2)

S-3 HEILIG MEYERS CO, 12560 W CREEK PKWY, RICHMOND, VA 23238 (804) 784-7300
- 666,667 (\$5,020,835.80) COMMON STOCK. (FILE 333-64447 - SEP. 28)
(BR. 2)

S-4 INSIGHT COMMUNICATIONS OF CENTRAL OHIO LLC, C/O INSIGHT COMMUNICATIONS,
126 E 56TH STREET, NEW YORK, NY 10022 - 55,869,000 (\$55,869,000)
STRAIGHT BONDS. (FILE 333-64449 - SEP. 28)

S-3 MORTGAGE CAPITAL FUNDING INC, 399 PARK AVE, 3RD FLOOR, NEW YORK, NY
10043 (212) 599-6899 - 4,000,000,000 (\$4,000,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-64451 - SEP. 28)
(BR. 8)

S-8 WHEREHOUSE ENTERTAINMENT INC /NEW/, 19701 HAMILTON AVENUE, TORRANCE, CA
90502 (310) 538-2314 - 600,000 (\$5,364,000) COMMON STOCK. (FILE 333-64453
- SEP. 28) (BR. 2)

S-8 AHL SERVICES INC, 3353 PEACHTREE RD NE, SUITE 1120, ATLANTA, GA 30326
(404) 267-222 - 3,115,000 (\$95,202,187.50) COMMON STOCK. (FILE 333-64455
- SEP. 28) (BR. 5)

S-1 LEAP WIRELESS INTERNATIONAL INC, 10307 PACIFIC CENTER COURT, SAN DIEGO,
CA 92121 (877) 977-5327 - 2,271,060 (\$15,602,182.20) COMMON STOCK. (FILE
333-64459 - SEP. 28) (BR. 7)

S-1 UNITED RENTALS INC /DE, FOUR GREENWICH OFFICE PARK, GREENWICH, CT 06830
(203) 622-3131 - 6,000,000 (\$300,000,000) PREFERRED STOCK. (FILE
333-64463 - SEP. 28) (BR. 6)

S-1 STARTEC GLOBAL COMMUNICATIONS CORP, 10411 MOTOR CITY DR, BETHESDA, MD
20817 (301) 365-8959 - 160,000 (\$3,872,000) COMMON STOCK. (FILE 333-64465
- SEP. 28) (BR. 7)

S-3 KELLOGG CO, ONE KELLOGG SQ, P O BOX 3599, BATTLE CREEK, MI 49016
(616) 961-2000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE
333-64467 - SEP. 29) (BR. 4)

S-3 AMERICAN BIO MEDICA CORP, 102 SIMMONS RD, ANCRAMDALE, NY 12503
(518) 329-4485 - 1,744,103 (\$3,761,158.08) COMMON STOCK. 107,355
(\$516,377.55) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-64469 - SEP. 28)
(BR. 9)

SB-2 COLLEGIATE PACIFIC INC, 13950 SEMLAC, SUITE 200, FARMERS BRANCH, TX
75235 (972) 243-8100 - 2,537,500 (\$5,709,375) COMMON STOCK. (FILE
333-64471 - SEP. 28) (BR. 1)

S-3 GWL&A FINANCIAL INC, 8515 E ORCHARD RD, ENGLEWOOD, CO 80111 - 6,000,000
(\$150,000,000) VARIABLE ANNUITY ISSUES. (FILE 333-64473 - SEP. 28)
(NEW ISSUE)

SB-2 FIRST STAR BANCORP INC, 418 WEST BROAD ST, BETHLEHEM, PA 18018
(215) 691-2233 - 68,594 (\$3,306,250) COMMON STOCK. (FILE 333-64475 -
SEP. 28) (BR. 2)

S-8 P COM INC, 3175 S WINCHESTER BLVD, CAMPBELL, CA 95008 (415) 866-3666 -
77,500 (\$317,750) COMMON STOCK. (FILE 333-64477 - SEP. 29) (BR. 7)

S-8 COLUMBIA HCA HEALTHCARE CORP/, ONE PARK PLZ, NASHVILLE, TN 37203
(615) 327-9551 - 3,000,000 (\$68,910,000) COMMON STOCK. (FILE 333-64479 -
SEP. 28) (BR. 1)

S-3 CMC SECURITIES CORP IV, 2711 N HASKELL AVE, STE 900, DALLAS, TX 75204
(214) 874-2323 - 1,000,000 (\$1,000,000) MORTGAGE BONDS. (FILE 333-64481 -
SEP. 29) (BR. 8)

S-4 DIVA SYSTEMS CORP, 333 RAVENSWOOD AVE, BUILDING 205, MENLO PARK, CA
94025 (650) 859-6400 - 463,000,000 (\$269,782,000) STRAIGHT BONDS. (FILE
333-64483 - SEP. 29)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABLE TELCOM HOLDING CORP	FL								X		05/11/98	AMEND
ABLE TELCOM HOLDING CORP	FL	X							X		07/02/98	AMEND
ADAMS OUTDOOR ADVERTISING INC	MN			X			X				08/21/98	
ADAMS OUTDOOR ADVERTISING LTD PARTN ERSHIP	MN			X			X				08/21/98	AMEND
AEARO CORP	DE					X	X				09/30/98	
AMERICAN BANKNOTE CORP	DE	X					X				07/20/98	AMEND

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AMERICAN COIN MERCHANDISING INC	DE					X	X				09/15/98	
AMERICAN INDUSTRIAL PROPERTIES REIT INC	TX							X			07/30/98	AMEND
AMF BOWLING INC	DE					X	X				09/30/98	
AMF BOWLING WORLDWIDE INC	DE					X	X				09/30/98	
AMRESCO RESIDENTIAL SECURITIES CORP MORTGAGE LOAN TR 1998-1	NY					X	X				09/25/98	
AMRESCO RESIDENTIAL SECURITIES CORP MORTGAGE LOAN TR 1998-2	DE					X	X				09/25/98	
ASA INTERNATIONAL LTD	DE					X					10/02/98	AMEND
B&G FOODS INC	DE							X			07/02/98	AMEND
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X									09/25/98	
BINKS SAMES CORP	DE					X	X				09/18/98	
CARRAMERICA REALTY CORP	MD					X	X				09/25/98	
CARRAMERICA REALTY L P	DE					X	X				09/25/98	
CASH TECHNOLOGIES INC	DE					X					09/29/98	
CELLULARVISION USA INC	DE					X					09/22/98	
CERPROBE CORP	DE					X					09/28/98	
CHASE COMMERCIAL MORTGAGE SECURITIE S CORP	NY					X	X				09/18/98	
CHASE MANHATTAN BANK /NY/	NY					X	X				09/15/98	
CHASE MANHATTAN BANK /NY/	NY					X	X				09/15/98	
CHASE MANHATTAN BANK USA	DE					X	X				09/15/98	
CHASE MANHATTAN HOME EQUITY LOAN TR UST 1995-1	NY					X	X				09/15/98	
CHASE MANHATTAN RV OWNER TRUST 1997 -A	DE					X	X				09/15/98	
CHILDRENS BROADCASTING CORP	MN					X	X				09/29/98	
CLARK/BARDES HOLDINGS INC	DE	X						X			09/18/98	
CMS ENERGY CORP	MI					X					10/02/98	
COLORADO CASINO RESORTS INC	TX						X				10/01/98	AMEND
COMFORCE CORP	DE					X					10/02/98	
COMPU DAWN INC	DE					X					09/25/98	
CSX CORP	VA					X	X				09/30/98	
CTC COMMUNICATIONS CORP	MA					X					09/01/98	
DALTEX MEDICAL SCIENCES INC	DE							X			07/20/98	AMEND
DATA SYSTEMS & SOFTWARE INC	DE					X	X				10/02/98	
DAY RUNNER INC	DE					X	X				10/02/98	
EAGLE GEOPHYSICAL INC	DE							X			09/29/98	
EMISPHERE TECHNOLOGIES INC	DE					X					07/31/99	
ERLY INDUSTRIES INC	CA					X	X				09/30/98	
ESCALADE INC	IN					X	X				06/26/98	AMEND
FINANCIAL FEDERAL CORP	NV					X					10/02/98	
FLEET FINANCIAL GROUP INC	RI							X			09/25/98	
FTI CONSULTING INC	MD	X						X			09/17/98	
GENERAL GROWTH PROPERTIES INC	DE							X			07/21/98	AMEND
GENERAL GROWTH PROPERTIES INC	DE					X	X				09/03/98	
GEOTEK COMMUNICATIONS INC	DE					X	X				10/01/98	
GIANT GROUP LTD	DE					X	X				09/25/98	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X									09/25/98	
GPU INC /PA/	PA					X	X				09/23/98	
GRIFFIN REAL ESTATE FUND V	MN	X						X			09/18/98	
GUILFORD PHARMACEUTICALS INC	DE					X	X				09/25/98	
HARBINGER CORP	GA					X	X				10/02/98	
HOMESTAKE MINING CO /DE/	DE					X	X				10/02/98	
HOUSEHOLD CREDIT CARD MASTER TRUST	DE	X									09/15/98	

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NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
HOUSEHOLD FINANCE CORP HOUSEHOLD AF F CRE CAR MAS TR I	DE	X									09/15/98	
INTERCOUNTY BANCSHARES INC	OH				X						10/01/98	
INTERNEURON PHARMACEUTICALS INC	DE			X	X						09/28/98	
INTERPLAY ENTERTAINMENT CORP	DE			X	X						10/02/98	
INTEST CORP	DE					X					08/03/98	AMEND
IRVINE SENSORS CORP/DE/	DE			X	X						10/01/98	
ITEX CORPORATION	NV			X							10/02/98	AMEND
JORDAN AMERICAN HOLDINGS INC	FL					X					10/02/98	AMEND
LAFARGE CORP	MD					X					06/03/98	AMEND
LG&E ENERGY CORP	KY			X	X						10/01/98	
LYONDELL CHEMICAL CO	DE					X					07/23/98	AMEND
MARKETING SERVICES GROUP INC	NV	X									09/28/98	
MCDONALDS CORP	DE					X					09/28/98	
MELITA INTERNATIONAL CORP	GA				X	X					10/02/98	
METROPOLITAN EDISON CO	PA				X	X					09/23/98	
MILLENNIUM PHARMACEUTICALS INC	DE				X	X					09/23/98	
MOBILEMEDIA COMMUNICATIONS INC	DE				X						10/02/98	
MOBILEMEDIA CORP	DE				X						10/02/98	
MONARCH DENTAL CORP	DE	X				X					09/18/98	
NATIONSBANC MONTGOMERY FUNDING CORP	DE				X	X					09/29/98	
NAVISTAR FINANCIAL RETAIL RECEIVABL ES CORPORATION	DE				X	X					09/15/98	
NAVISTAR FINANCIAL SECURITIES CORP	DE				X	X					09/25/98	
NEW ENGLAND LIFE PENSION PROPERTIES IV	MA	X				X					09/23/98	
NORWEST ASSET SECURITIES CORP	DE				X	X					10/01/98	
NTS PROPERTIES IV	KY				X						10/02/98	
NTS PROPERTIES PLUS LTD	FL				X						10/02/98	
NTS PROPERTIES V	MD				X						10/02/98	
OCCIDENTAL PETROLEUM CORP /DE/	DE				X	X					09/25/98	
OMNIQUIP INTERNATIONAL INC	DE				X	X					09/30/98	
ONEOK INC /NEW/	OK				X	X					10/02/98	AMEND
ORCAD INC	DE				X	X					09/20/98	
PAN PACIFIC RETAIL PROPERTIES INC	MD				X						05/19/98	
PARTS SOURCE INC	FL	X				X					09/17/98	
PAYCHEX INC	DE					X					10/01/98	
PENNSYLVANIA ELECTRIC CO	PA				X	X					09/23/98	
PENNSYLVANIA REAL ESTATE INVESTMENT TRUST	PA	X				X					09/17/98	
PERKINS FAMILY RESTAURANTS LP	DE				X	X					09/22/98	
PFIZER INC	DE				X						12/31/98	
PORTACOM WIRELESS INC/	DE		X			X					09/17/98	
POWERTEL USA INC	DE		X			X					09/15/98	
PP&L RESOURCES INC	PA	X									09/28/98	
PRECEPT BUSINESS SERVICES INC	TX				X						09/29/98	
QUEST EDUCATION CORP	DE				X	X					09/22/98	
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X					10/03/98	
RESIDENTIAL ASSET SECURITIES CORP	DE				X	X					10/03/98	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X	X					10/03/98	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES II INC	DE				X	X					10/03/98	
RESTAURANT CO	DE				X	X					09/22/98	
REXALL SUNDOWN INC	FL				X	X					09/29/98	
RICHMAN GORDMAN 1/2 PRICE STORES IN C	DE				X	X					09/30/98	
ROYAL OAK MINES INC	WA				X						09/22/98	
SANCTUARY WOODS MULTIMEDIA CORP	DE			X							08/10/98	
SANTA BARBARA RESTAURANT GROUP INC	DE					X	X				10/02/98	
SARATOGA BANCORP	CA				X						09/18/98	

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	CODE	1	2	3	4	5	6	7	8	9			
SCOTT CABLE COMMUNICATIONS INC	TX			X								10/01/98	
SOUTHERN PACIFIC FUNDING CORP	CA			X			X					10/01/98	
SPATIALIZER AUDIO LABORATORIES INC	DE				X	X						09/25/98	
STANDARD PACIFIC CORP /DE/	DE					X	X					09/30/98	
STARTER CORP	DE				X		X					09/25/98	
STRATFORD ACQUISITION CORP	MN			X								09/17/98	
TOY BIZ INC	DE					X	X					10/01/98	
TOYOTA AUTO LEASE TRUST 1997-A	CA				X							08/31/98	
TWINLAB CORP	DE			X			X					08/21/98	AMEND
UNITED FINANCIAL MORTGAGE CORP	IL			X								09/28/98	
UNITED STATIONERS INC	DE		X									10/02/98	
URSUS TELECOM CORP	FL			X			X					09/17/98	
USF&G LEGG MASON REALTY PARTNERS LI MITED PARTNERSHIP	MD			X			X					09/30/98	
VISTA PROPERTIES	CA			X			X					09/17/98	
WHITNEY AMERICAN CORP /CO	DE				X	X						09/17/98	AMEND
WINDMERE DURABLE HOLDINGS INC	FL					X	X					09/29/98	
WMC SECURED ASSETS CORP	DE			X			X					09/29/98	
WORLD OMNI DEALER FUNDING INC	FL		X									08/31/98	
XETA CORP	OK			X			X					09/18/98	